

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2022

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton
Trustees' Annual Report for the year ended 31st December 2022
Charity registration number 1131086

Objectives and Activities

The Parochial Church Council of Penkridge (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2022 the pattern of the regular worship resumed to something similar to the pattern of worship pre-pandemic some of the minor services have changed ie the 8am communion on a Sunday is now monthly. Attendance at St Michael's during the first half of the year was an average of about 50 but as the year went on numbers noticeably increased and at the close of the year attendance on average was nearer 65. Numbers of Stretton have stayed at a low number of around a 7 although when the choir re-started singing at Evensong numbers drifted upwards to about 20.

Levedale mission numbers have fluctuated between 6 and 12. The annual Harvest service at Levedale was a success but smaller than the pre-pandemic years

Mission and Outreach

Some of the activities that the PCC carried out pre-pandemic have not restarted but the Drop In has restarted in the church. Open Church and Saturday morning coffee, the Men's Group and Leisurely Ladies have very active during 2022. Angelic Gardeners has continued to meet. The subgroups that used to run activities on behalf of the PCC have now restarted. The church website which has become moribund has been a source of some discussion and the expectation is that 2023 a new website will exist.

Youth and Children's work

The regular Sunday school has effectively ended but the monthly messy church has thrived and an occasional Sunday school now takes place.

Church Buildings

There regular on-going repairs to the building have continued and there was nothing of any significance

Financial Review

The 2022 Accounts comprises of the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts in 2022 were up by £15,044 to £111,265 compared to £96,221 in 2021. The income was boosted by a generous legacy totalling £6,023.

Following the return to a full schedule of services and activities after the Coronavirus restrictions, it was possible to achieve a significant increase in fund raising activities, particularly Café Church and Fellowship Lunch. The total raised from Fund Raising activities during 2022 was £7,018 compared with £955 in 2021.

A Church appeal for the DEC Ukraine Humanitarian Fund raised £671.

Overall expenses increased by £22,299 in 2022 to £114,111 compared to £91,812 in 2021.

Total expenditure on utilities in 2022 was £5,542, The breakdown was as follows:-

	St Michael's	St John's	Levedale
Gas	£2,050	-	-
Electricity	£2,719	£191	£147
Water	£434		

Based on current energy prices, the figure for 2023 is expected to show an increase of approximately £6,000.

The Church Hall Debt remains at £25,112.

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in

addition have paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

The forecast contribution for 2023 is £63,382.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (excluding fees income from Weddings and Funerals and Grants) to be donated to agreed charities and appeals. During 2022 £8,536 was donated.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £27,692 (2021: £20,875). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £20,459 (2021: £17,672) including the Common Fund arrears of £7,000 (2021: £14,115) which is below this target. The PCC are aware of this and are hoping to be in a position to build up reserves going forward.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organizations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, the people who look after the building and the people who have led the restarting of the Drop In who have worked so tirelessly on our behalf and Mr Haime, who has helped us all understand the church's accounts and its finances.

Future Plans

During 2023 the PCC wish to have its website revamped, the sub groups which have recently restarted to make a real difference in the work of the church. With the recent influx of asylum seekers to the church community we would hope to become more inclusive of them. In 2023 we expect to be running a Christmas tree festival. 2026 will mark the eight hundredth year of the

building of the current St Michael's Church and the hope is that there would be some event to mark this and so during 2023 there would be the start of planning activities.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 9 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Discipleship.

Related Parties

Donations from Related Parties

Donations from related parties (PCC members) during the year totalled £14,500. All these donations were received without conditions.

Remuneration paid to Trustees

Mrs C. French, a trustee, has received £3,570 since becoming a trustee on 16th May 2022 for her role as Church Administrator and vergers. She is not involved in any PCC discussions concerning her roles and does not vote on them.

Expenses paid to Trustees

Mr P. Haime has received £19 during 2022 to cover travelling expenses relating to the delivery and collection of accounts for independent examination.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is The Rectory, New Road, Penkridge, Stafford. ST19 5DN
Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex-Officio

The Incumbent	The Reverend Greg Yerbury (Chairman)
Readers	Mrs E Burd (until 30/6/23) Mr J Burd (& Deanery Synod) (until 30/6/23)
Curate	Rev A Arthur
Churchwardens	Miss C Holden (until 16/5/23) Mr D Spencer (& Vice Chair) (from 16/05/23) Mrs C Archer (from 16/05/23)
Deputy Warden	Mrs M. Maiden (until 16/05/23)
Churchwarden at St John's	Mr E Hodgkinson Mr J Linney
Deanery Synod Reps	Mrs. M Maiden Mrs H Palfrey

Elected Members

Mrs C Beardmore
Mr P Haime (Treasurer)
Mrs Carole French (from 16/5/22)
Mrs J Jenkins (until 16/5/22)
Mr D Knaggs
Mr R Maiden
Mr I Price
Mrs Mary Rose (from 16/5/22)
Mr D Spencer (Vice Chairman) (until 16/05/23)
Miss S Ulrich (until 16/05/23)
Mrs K Willets (until 16/5/22)
Mr J Archer (from 16/05/23)
Miss C Holden (from 16/5/23)

Officer of the PCC

(attends meetings but does not vote)

Mrs M Baggot (Secretary)

Names and addresses of advisers

Bank

Lloyds Bank PLC
3 Market Place, Cannock WS11 1BD

**Independent
Examiner**

Jonathan Hill
Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 12th September 2023 and signed on its behalf by:



Reverend G Yerbury (Chairman)



Mr D Spencer (Churchwarden)

Independent Examiner's report to the trustees/members of The PCC of Penkridge with Stretton

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date: 27/09/2023

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	89,342	—	3,962	—	93,304	84,001
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	98	—	198	104
Other income	—	—	—	—	—	120
Total receipts	106,700	—	4,565	—	111,265	96,221
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	110,411	—	3,344	—	113,755	90,999
Total payments	110,767	—	3,344	—	114,111	91,812
Excess of receipts over payments before transfer	(4,067)	—	1,222	—	(2,846)	4,409
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(4,328)	—	1,483	—	(2,846)	4,409
Net movement in funds	(4,328)	—	1,483	—	(2,846)	4,409
All assets at 01 January 2022	31,787	—	43,729	1,000	76,516	72,107
All assets at 31 December 2022	27,459	—	45,211	1,000	73,671	76,516
Represented by						
Unrestricted						
General Fund St John's, Stretton	7,621	—	—	—	7,621	6,181
General Fund St Michael's	19,839	—	—	—	19,839	25,606
Restricted						
Bells Restricted	—	—	69	—	69	69
Church and Churchyard - St John's Stretton	—	—	8,434	—	8,434	8,836
Donations for Charitable Giving	—	—	1	—	1	—
Friends	—	—	25,075	—	25,075	24,055
Graves Restricted	—	—	3,000	—	3,000	3,000
Levedale Refurbishment	—	—	2,987	—	2,987	2,128
Noah's Ark and Drop In	—	—	2,881	—	2,881	2,781
Organ Maintenance	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
Littleton Grave	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michaels	19,729	—	10,513	1,000	31,242	36,138
Lloyds current - St John's Stretton	7,621	—	961	—	8,582	7,642
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
CBF deposit - St John's, Stretton	—	—	7,472	—	7,472	7,375
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	100
Totals	27,459	—	46,403	1,000	74,863	76,843
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand cash total	27,459	—	45,211	1,000	73,671	76,516
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,112
Current liabilities - Parish Share arrears	7,000	—	—	—	7,000	14,115
Totals	55,571	—	45,211	1,000	101,782	97,513

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable - re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand cash total	31,787	—	43,729	1,000	76,516	72,107
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,232
Current liabilities - Parish Share arrears	14,115	—	—	—	14,115	5,843
Totals	52,784	—	43,729	1,000	97,513	101,496

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD - Churchyard Maintenance St Michael's						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
CHURCH and CHURCHYARD - St John's Stretton						
Restricted	8,836	98	500	—	—	8,434
Sub-total for CHURCH and CHURCHYARD	8,836	98	500	—	—	8,434
CHURCH FETE - St Michaels Church Fete Committee						
Restricted	374	—	—	—	—	374
Sub-total for CHURCH FETE	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	24,055	1,020	—	—	—	25,075
Sub-total for FRIENDS	24,055	1,020	—	—	—	25,075
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
GENERAL- General Fund						
Unrestricted – St John's Stretton	6,181	2,930	1,491	—	—	7,621
Unrestricted – St Michaels	25,606	103,770	109,277	(261)	—	19,839
Sub-total for GENERAL	31,787	106,700	110,767	(261)	—	27,459
GIVING - Donations for Charitable Giving						
Restricted	—	672	671	—	—	1
Sub-total for Giving	—	672	671	—	—	1
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,128	745	147	261	—	2,987
Sub-total for LEVEDALE	2,128	745	147	261	—	2,987
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	100	—	—	—	2,881
Sub-total for NOAHS	2,781	100	—	—	—	2,881
ORGAN - ORGAN MAINTENANCE						
Restricted	2,486	431	526	—	—	2,391
Sub-total for ORGAN	2,486	431	526	—	—	2,391
Grand total	76,516	111,265	114,111	—	—	73,671

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's Churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St John's	For the upkeep and maintenance of St John's Church and Churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Analysis of Transfer between Funds

A transfer of £261 was made from St Michael's General Fund to Levedale Refurbishment Fund to reimburse Levedale for electricity charges which had been incorrectly debited to the Levedale Bank Account. (2021: Nil)

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church and Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for Church Fete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787

Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

Analysis of receipts and payments

					Total	
Unrestricted	Designated	Restricted	Endowment	This year	Last year	

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid - Bank	40,173	—	573	—	40,746	42,040
Gift Aid - Envelopes	4,226	—	—	—	4,226	4,273
Other planned giving	4,721	—	448	—	5,168	4,594
Loose plate collections	8,708	—	—	—	8,708	4,966
One-off Gift Aid gifts	1,595	—	40	—	1,635	6,520
Donations appeals etc	1,515	—	922	—	2,436	10,222
Tax recoverable on Gift Aid	21,121	—	124	—	21,245	4,126
Legacies	6,023	—	—	—	6,023	2,200
Recurring grants	275	—	1,500	—	1,775	3,302
Non-recurring one-off grants	329	—	356	—	685	1,314
Wall Safe donations	657	—	—	—	657	444
Total	89,342	—	3,962	—	93,304	84,001

Income from charitable activities

Fees for weddings and funerals	8,774	—	—	—	8,774	9,147
Fees Heating and Travelling expenses	1,360	—	—	—	1,360	1,520
Stall receipts	612	—	—	—	612	375
Total	10,746	—	—	—	10,746	11,042

Other trading activities

Fund raising	6,302	—	506	—	6,808	929
Ancillary Trading	210	—	—	—	210	26
Total	6,512	—	506	—	7,018	955

Investments

Bank and building society interest	—	—	98	—	98	4
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	98	—	198	104

Other income

Church Hall Loan Repayments	—	—	—	—	—	120
Total	—	—	—	—	—	120
INCOME TOTAL	106,700	—	4,565	—	111,265	96,221

EXPENDITURE

Raising funds

Costs of Fundraising	—	—	—	—	—	454
Costs of Stall Purchases	356	—	—	—	356	290
Costs of stewardship campaign	—	—	—	—	—	69
Total	356	—	—	—	356	813

Expenditure on charitable activities

Grants, Missions and Special Appeals	8,536	—	671	—	9,207	7,674
Common Fund Contribution	62,139	—	—	—	62,139	51,317
Common Fund Arrears	7,115	—	—	—	7,115	—
Parish administrator costs	4,080	—	—	—	4,080	4,080
Clergy Expenses	808	—	—	—	808	685
Vicar's telephone	1	—	—	—	1	—
Parish training and mission	837	—	—	—	837	942
Church running - insurance	9,493	—	—	—	9,493	8,720
Organ / piano tuning	—	—	526	—	526	221
Church maintenance	2,969	—	—	—	2,969	3,593
Cleaning	255	—	—	—	255	240
Upkeep of services	2,487	—	—	—	2,487	1,129
Upkeep of churchyard	2,629	—	2,000	—	4,629	4,500
Administration	—	—	—	—	—	20
Church Management and Admin	3,469	—	—	—	3,469	2,627
Church running - electric	2,911	—	147	—	3,058	1,740
Church running - gas	2,050	—	—	—	2,050	1,974
Church running - water	434	—	—	—	434	187
Governance costs examination/audit fee	200	—	—	—	200	212
Church major repairs - installation	—	—	—	—	—	1,138
Total	110,411	—	3,344	—	113,755	90,999
EXPENDITURE TOTAL	110,767	—	3,344	—	114,111	91,812
GRAND TOTAL	(4,067)	—	1,222	—	(2,846)	4,409

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2022 £	2021 £
As at 1 st January	25,112	25,232
Repayments in the year	0	(120)
As at 31st December	25,112	25,112

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernisation and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2022 £	2021 £
Parish share	7,000	14,115
Agency	1,192	327
Total	8,192	14,442

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in addition paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (net of fees and grants income) to be donated to agreed charities and appeals. During 2022 £8,536 was donated. The outstanding tithes brought forward from 2020 (£1,596) and 2021 (£7,633) totalled £9,229 leaving £693 to be carried forward to 2023.

The calculated tithe for 2022 is £9,410.

Receipts and Payments Account 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Restricted						
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The two main churches, Penkridge St Michael and All Angels and Penkridge St John, Stretton maintain separate ledgers that are consolidated to form the PCC accounts. Their individual reports are on the following pages.

Transactions for Penkridge Levedale Mission and Penkridge St Modwena, Pillaton are included in the accounts for St Michael and All Angels.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Michaels

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	86,412	—	3,962	—	90,373	81,435
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	—	—	100	100
Other income	—	—	—	—	—	120
Total receipts	103,770	—	4,468	—	108,237	93,652
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	108,920	—	2,844	—	111,764	88,833
Total payments	109,277	—	2,844	—	112,120	89,646
Excess of receipts over payments before transfer	(5,507)	—	1,624	—	(3,883)	4,006
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(5,768)	—	1,885	—	(3,883)	4,006
Net movement in funds	(5,768)	—	1,885	—	(3,883)	4,006
All assets at 01 January 2022	25,606	—	34,893	1,000	61,499	57,494
All assets at 31 December 2022	19,839	—	36,778	1,000	57,617	61,499
Represented by						
Unrestricted						
General fund	19,839	—	—	—	19,839	25,606
Restricted						
BELLS RESTRICTED	—	—	69	—	69	69
Donations for Charitable Giving	—	—	1	—	1	—
FRIENDS	—	—	25,075	—	25,075	24,055
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,987	—	2,987	2,128
NOAHS ARK & DROP IN	—	—	2,881	—	2,881	2,781
ORGAN MAINTENANCE	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities – St Michaels

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St M -	19,729	—	10,513	1,000	31,242	36,138
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	100
Totals	19,839	—	37,970	1,000	58,809	61,826
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand total	19,839	—	36,778	1,000	57,617	61,499

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Johns

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,930	—	—	—	2,930	2,566
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	98	—	98	4
Other income	—	—	—	—	—	—
Total receipts	2,930	—	98	—	3,028	2,570
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,491	—	500	—	1,991	2,166
Total payments	1,491	—	500	—	1,991	2,166
Excess of receipts over payments before transfer	1,440	—	(402)	—	1,037	404
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	1,440	—	(402)	—	1,037	404
Net movement in funds	1,440	—	(402)	—	1,037	404
All assets at 01 January 2022	6,181	—	8,836	—	15,017	14,613
All assets at 31 December 2022	7,621	—	8,434	—	16,054	15,017
Represented by						
Unrestricted						
General Fund	7,621	—	—	—	7,621	6,181
Restricted						
Church and Churchyard - St John's	—	—	8,434	—	8,434	8,836

Statement of assets and liabilities – St Johns

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	7,621	—	961	—	8,582	7,642
CBF deposit - St John's -	—	—	7,472	—	7,472	7,375
Totals	7,621	—	8,434	—	16,054	15,017
Grand total	7,621	—	8,434	—	16,054	15,017