

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2021

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton Trustees' Annual Report for the year ended 31st December 2021

Charity registration number (if applicable): 1131086

Objectives and Activities

The Parochial Church Council of Penkridge with Stretton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge with Stretton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge with Stretton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2021 as the effects of the Pandemic reduced, the regular worship started to resume to something similar to the pattern of worship pre-pandemic although some of the poorer attended services have not restarted.

Mission and Outreach

Some of the key activities that the PCC carried out pre-pandemic have not restarted such as Drop In and Noah's Ark although it is hoped that some may re-start in the future. Open Church and Saturday morning coffee the Men's group and Leisurely Ladies have restarted. Since the Pandemic 'Angelic Gardeners' focusing on working in the churchyard has started as a new activity

Youth and Children's work

The regular Sunday School has effectively ended but the monthly Messy Church has thrived.

Financial Review

The 2021 Accounts comprise the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts (£96,221) in 2021 were down by £15,776 compared to 2020 (£111,997).

The income was significantly boosted by 2 generous donations totaling £11,000.

As stated below in the section 'The Coronavirus Pandemic' income from fund raising activities has been very significantly impacted. However, thanks to a dedicated team of volunteers the Christmas Tree Festival which took place over 5 days during December and involved many local organisations who provided and decorated trees raised over £3,000

Overall expenses were reduced by £51,212 in 2021 to £91,812 compared to £143,024 in 2020. A generous grant of £990 was received from Penkridge Round Table which paid for repairs to the external lighting of the church.

Expenditure on utilities was significantly reduced due to closure of churches during Coronavirus lockdowns and a much reduced church service schedule for the remainder of the year. (£3,901 compared with £5,378 in 2020)

The Church Hall Debt has been reduced to £25,112.

The Parish Share has been replaced by the Common Fund with effect from 1 January 2022. This has been the result of a reassessment by the Diocese of the contributions from Parishes. The 'Minimum Request' payment for Penkridge with Stretton for 2022 has been set at £62,139 compared with the Share payment set for 2021 which was £80,324.

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. We actually paid £51,317 so ended 2021 with a shortfall of £8,266.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £20,875. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £31,787 less the Share arrears of £14,115 (St. Michael's, Penkridge and St John's, Stretton) which is below this target.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial

organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Review of the Year

The year was significantly affected by the ongoing Coronavirus Pandemic with many activities not running or not re-starting. In December there was a very successful Christmas Tree festival which gave a sense of new life and energy to the church community.

The Coronavirus Pandemic

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings.

The Diocese offer to waive the Parish Share for 1 month and the Special Assessment Deduction from the Parish Assessors have been most welcome.

The clergy and volunteers have worked hard producing weekly worship sheets and online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Youth Work. Each reports back to the PCC with the minutes of their meetings.]

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members:

The Incumbent	The Reverend Greg Yerbury (Chairman)
Reader	Mrs E. Burd and Mr J. Burd
Curate	Rev A Arthur
Churchwardens	Mrs S. Moore & Secretary (until May 2021) Miss C Holden Mr J. Linney (from July 2021)
Deputy Wardens	Mrs M. Maiden (from July 2021) Mr E Hodgkinson (from July 2021)
Churchwardens at St John's	Mr E Hodgkinson Mr J Linney
Vice Chairman	Mr D Spencer
Deanery Synod Reps	Mrs. M Maiden Mr J Burd, Mrs H Palfrey (from July 2021)
Elected Members	Mrs C Beardmore Mr P Haime (Treasurer), Mrs J. Jenkins, Mr D Knaggs, Mr R. Maiden, Mr I. Price (from Oct 2021) Mr D. Spencer, Miss. S. Ulrich (from Oct 2021) Mrs K Willits

Also Present at PCC Meetings

Mrs M Baggot (Secretary) (from Oct 2021)

Names and addresses of advisers

Bank Lloyds Bank PLC

**Investment
Managers** CCLA (CBF Deposit)
Senator House, 85 Queen Victoria St, London EC4V 4ET

**Independent
Examiner** Susan Schulz
For and on behalf of Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2022 and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
(Vice Chairman/Secretary etc)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable – re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	31,787	—	43,729	1,000	76,516	72,107

Cash at Bank and in hand 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	Total 2019 £
Current Accounts - St Michael's & St John's	27,496	-	12,943	1,000	41,438	32,566
Friends of St Michael's	-	-	22,408	-	22,408	53,456
Levedale - St Michael's	-	-	1,913	-	1,913	1,641
CBF Deposit - St Michael's	-	-	-	-	-	4,900
CBF Deposit - St John's	-	-	7,371	-	7,371	7,340
Cash in hand	208	-	226	-	434	3,338
Total	27,704	-	44,861	1,000	73,565	103,241

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church & C - Church And Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787
Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
HISTORIC - B/F FROM 2000 NO DET						
Designated	—	—	—	—	—	—
Sub-total for HISTORIC	—	—	—	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St J	For the upkeep and maintenance of St John's Church and churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Fund movement summary 2020

Fund	Balance at	Receipts	Payments	Transfers	Balance at
	1st Jan	£	£	£	31st Dec
Unrestricted Funds					
General funds - St Michaels's & St John's	26,664	108,114	-108,501	1427	27,704
Designated Funds					
Historic - St Michael's	1,427			-1427	0
Restricted Funds					
Bells - Bells Restricted	333	20		-	353
Church & Churchyard - Church And Churchyard - St John's	10,049	58	-775	-	9,332
Church Fete - St Michaels Church Fete Committee	374	-	-	-	374
Friends - Friends	53,613	2,294	-33500	-	22,408
Graves - Graves Restricted	3,000	-	-	-	3,000
Levedale - Levedale refurbishment	1,641	531	-32	-	2,139
Noahs - Noah's Ark and Drop-in	2,781	-	-	-	2,781
Organ - Organ Maintenance	2,626	605	-216	-	3,015
	74,417	3,508	-34,523	0	43,403
Endowment Funds					
Littleton - Littleton Grave	1,000	-	-	-	1,000
	1,000	0	0	0	1,000
Totals	103,134	111,997	-143,024	-	72,107

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	41,463	—	578	—	42,040	39,395
Gift Aid - Envelopes	4,273	—	—	—	4,273	8,637
Other planned giving	4,154	—	440	—	4,594	4,353
Loose plate collections	4,802	—	164	—	4,966	2,599
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	520	—	6,000	—	6,520	260
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	9,992	—	230	—	10,222	23,516
Tax recoverable on Gift Aid	3,856	—	270	—	4,126	6,453
Legacies	1,200	—	1,000	—	2,200	1,000
Recurring grants	3,302	—	—	—	3,302	775
Non-recurring one-off grants	1,364	—	(50)	—	1,314	8,113
Other funds generated	—	—	—	—	—	—
Wall Safe donations	444	—	—	—	444	200
Total	75,369	—	8,631	—	84,001	95,301
Income from charitable activities						
Fees for weddings and funerals	9,147	—	—	—	9,147	10,396
Fees Heating and Travelling	1,520	—	—	—	1,520	1,944
Expenses	—	—	—	—	—	—
Stall receipts	375	—	—	—	375	632
Total	11,042	—	—	—	11,042	12,972
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	929	—	—	—	929	2,076
Ancillary Trading	26	—	—	—	26	464
Total	955	—	—	—	955	2,540
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	4	—	4	41
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	4	—	104	141
Other income						
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	120	—	—	—	120	1,042
Total	120	—	—	—	120	1,042
INCOME TOTAL	87,586	—	8,635	—	96,221	111,997

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

EXPENDITURE

Raising funds

Costs of Fundraising	454	—	—	—	454	7
Costs of Stall Purchases	290	—	—	—	290	506
Costs of stewardship campaign	69	—	—	—	69	68
Costs of fetes & other events	—	—	—	—	—	20
Total	813	—	—	—	813	600

Expenditure on charitable activities

Charitable giving	—	—	—	—	—	—
Grants, Missions and Special Appeals	1,435	—	6,239	—	7,674	5,326
Parish Share	72,058	—	—	—	72,058	74,881
Special Assessment	(15,324)	—	—	—	(15,324)	—
Parish Share Support	(5,417)	—	—	—	(5,417)	(10,041)
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	—
Salary of parish administrator	4,080	—	—	—	4,080	2,465
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	685	—	—	—	685	4,786
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	942	—	—	—	942	603
Church running - insurance	8,720	—	—	—	8,720	9,097
Organ / piano tuning	—	—	221	—	221	216
Church maintenance	2,356	—	1,237	—	3,593	3,851
Cleaning	240	—	—	—	240	257
Upkeep of services	1,129	—	—	—	1,129	1,383
Upkeep of churchyard	4,000	—	500	—	4,500	4,030
Administration	20	—	—	—	20	—
Church Management and Admin	2,627	—	—	—	2,627	2,648
Church Hall Hire for Community Use	—	—	—	—	—	630
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	1,629	—	112	—	1,740	2,144
Church running - gas	1,974	—	—	—	1,974	2,935
Church running - water	187	—	—	—	187	299
Governance costs examination/audit fee	212	—	—	—	212	456
Church major repairs - structure	—	—	—	—	—	19,184
Major Works - Quinquennial	—	—	—	—	—	17,673
Church major repairs - installation	1,138	—	—	—	1,138	—
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	—
New building Church	—	—	—	—	—	—
Total	82,690	—	8,309	—	90,999	142,424
EXPENDITURE TOTAL	83,503	—	8,309	—	91,812	143,024
GRAND TOTAL	4,083	—	326	—	4,409	(31,026)

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of Transfer between Funds

None in 2021

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2021	2020
As at 1 st January	£25,232	£26,274
Repayments in the year	(£120)	(£1,024)
As at 31 st December	£25,112	£25,232

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2021 £	2020 £
Parish share	14,115	5,843
Agency	327	1,457
Total	14,442	7,300

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. The PCC actually paid £51,317 so ended 2021 with a shortfall of £8,266 plus the arrears still outstanding for 2020 of £5,843.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees income) to be donated to agreed charities and appeals.

During 2021 £6,836 of the calculated 2020 tithe of £8,432 has been donated leaving a further £1,596 to be carried forward.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

This was possible largely due to a generous donation of £6,000 which was given with the condition that it was to be used for Annual Giving.

The calculated tithe for 2021 is £7,633

An anonymous donation of £5,000 was also received but with a stipulation that it was not to be included when calculating the tithe for 2021.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS						
Donations and Legacies	91,459	-	3,642	-	95,101	148,890
Activities for Generating Funds	200	-	-	-	200	423
Income from Investments	109	-	31	-	140	192
Church Activities	15,303	-	210	-	15,513	30,066
Other	1,042	-	-	-	1,042	-
Total Receipts	108,114	-	3,883	-	111,997	179,571
PAYMENTS						
Raising Funds	600	-	-	-	600	1,191
Church Activities	107,900	-	34,523	-	142,424	148,688
Other	-	-	-	-	-	-
Total Payments	108,501	-	34,523	-	143,024	149,879
Excess of Receipts over Payments	(387)	-	(30,640)	-	(31,028)	29,691
Transfer between Funds	1,427	(1,427)		-	-	-
Net Movement for the year	1,040	(1,427)	(30,640)	-	(31,028)	29,691
Cash at Bank and In Hand at 1st Jan	26,664	(1,427)	74,043	1,000	103,134	73,443
Cash at Bank and In Hand at 31st Dec	27,704		43,403	1,000	72,107	103,134

Penkridge St Michael's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	72,803	—	8,631	—	81,435	93,132
Income from charitable activities	11,042	—	—	—	11,042	12,973
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	—	—	100	109
Other income	120	—	—	—	120	1,042
Total receipts	85,020	—	8,631	—	93,652	109,796
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	81,024	—	7,809	—	88,833	140,202
Total payments	81,837	—	7,809	—	89,646	140,802
Excess of receipts over payments before transfer	3,184	—	822	—	4,006	(31,006)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	3,184	—	822	—	4,006	(31,006)
Net movement in funds	3,184	—	822	—	4,006	(31,006)
All assets at 01 January 2021	22,423	—	34,071	1,000	57,494	88,499
All assets at 31 December 2021	25,606	—	34,893	1,000	61,499	57,494
Represented by						
Unrestricted						
General fund	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michael's Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	25,606	—	35,220	1,000	61,826	58,951
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	25,606	—	34,893	1,000	61,499	57,494

Stretton St John's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,566	—	—	—	2,566	2,169
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	4	—	4	31
Other income	—	—	—	—	—	—
Total receipts	2,566	—	4	—	2,570	2,200
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,666	—	500	—	2,166	2,222
Total payments	1,666	—	500	—	2,166	2,222
Excess of receipts over payments before transfer	900	—	(496)	—	404	(22)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	900	—	(496)	—	404	(22)
Net movement in funds	900	—	(496)	—	404	(22)
All assets at 01 January 2021	5,281	—	9,332	—	14,613	14,635
All assets at 31 December 2021	6,181	—	8,836	—	15,017	14,613
Represented by						
Unrestricted						
General Fund	6,181	—	—	—	6,181	5,281
Restricted						
Church and Churchyard - St John's	—	—	8,836	—	8,836	9,332

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
Totals	6,181	—	8,836	—	15,017	14,291
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Grand total	6,181	—	8,836	—	15,017	14,613

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2021

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton Trustees' Annual Report for the year ended 31st December 2021

Charity registration number (if applicable): 1131086

Objectives and Activities

The Parochial Church Council of Penkridge with Stretton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge with Stretton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge with Stretton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2021 as the effects of the Pandemic reduced, the regular worship started to resume to something similar to the pattern of worship pre-pandemic although some of the poorer attended services have not restarted.

Mission and Outreach

Some of the key activities that the PCC carried out pre-pandemic have not restarted such as Drop In and Noah's Ark although it is hoped that some may re-start in the future. Open Church and Saturday morning coffee the Men's group and Leisurely Ladies have restarted. Since the Pandemic 'Angelic Gardeners' focusing on working in the churchyard has started as a new activity

Youth and Children's work

The regular Sunday School has effectively ended but the monthly Messy Church has thrived.

Financial Review

The 2021 Accounts comprise the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts (£96,221) in 2021 were down by £15,776 compared to 2020 (£111,997).

The income was significantly boosted by 2 generous donations totaling £11,000.

As stated below in the section 'The Coronavirus Pandemic' income from fund raising activities has been very significantly impacted. However, thanks to a dedicated team of volunteers the Christmas Tree Festival which took place over 5 days during December and involved many local organisations who provided and decorated trees raised over £3,000

Overall expenses were reduced by £51,212 in 2021 to £91,812 compared to £143,024 in 2020. A generous grant of £990 was received from Penkridge Round Table which paid for repairs to the external lighting of the church.

Expenditure on utilities was significantly reduced due to closure of churches during Coronavirus lockdowns and a much reduced church service schedule for the remainder of the year. (£3,901 compared with £5,378 in 2020)

The Church Hall Debt has been reduced to £25,112.

The Parish Share has been replaced by the Common Fund with effect from 1 January 2022. This has been the result of a reassessment by the Diocese of the contributions from Parishes. The 'Minimum Request' payment for Penkridge with Stretton for 2022 has been set at £62,139 compared with the Share payment set for 2021 which was £80,324.

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. We actually paid £51,317 so ended 2021 with a shortfall of £8,266.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £20,875. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £31,787 less the Share arrears of £14,115 (St. Michael's, Penkridge and St John's, Stretton) which is below this target.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial

organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Review of the Year

The year was significantly affected by the ongoing Coronavirus Pandemic with many activities not running or not re-starting. In December there was a very successful Christmas Tree festival which gave a sense of new life and energy to the church community.

The Coronavirus Pandemic

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings.

The Diocese offer to waive the Parish Share for 1 month and the Special Assessment Deduction from the Parish Assessors have been most welcome.

The clergy and volunteers have worked hard producing weekly worship sheets and online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Youth Work. Each reports back to the PCC with the minutes of their meetings.]

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members:

The Incumbent	The Reverend Greg Yerbury (Chairman)
Reader	Mrs E. Burd and Mr J. Burd
Curate	Rev A Arthur
Churchwardens	Mrs S. Moore & Secretary (until May 2021) Miss C Holden Mr J. Linney (from July 2021)
Deputy Wardens	Mrs M. Maiden (from July 2021) Mr E Hodkinson (from July 2021)
Churchwardens at St John's	Mr E Hodkinson Mr J Linney
Vice Chairman	Mr D Spencer
Deanery Synod Reps	Mrs. M Maiden Mr J Burd, Mrs H Palfrey (from July 2021)
Elected Members	Mrs C Beardmore Mr P Haime (Treasurer), Mrs J. Jenkins, Mr D Knaggs, Mr R. Maiden, Mr I. Price (from Oct 2021) Mr D. Spencer, Miss. S. Ulrich (from Oct 2021) Mrs K Willits

Also Present at PCC Meetings

Mrs M Baggot (Secretary) (from Oct 2021)

Names and addresses of advisers

Bank	Lloyds Bank PLC
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Investment Managers CCLA (CBF Deposit)
Senator House, 85 Queen Victoria St, London EC4V 4ET

Independent Examiner	Susan Schulz For and on behalf of Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD
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Approved by the PCC on 2022 and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
(Vice Chairman/Secretary etc)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable – re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	31,787	—	43,729	1,000	76,516	72,107

Cash at Bank and in hand 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	Total 2019 £
Current Accounts - St Michael's & St John's	27,496	-	12,943	1,000	41,438	32,566
Friends of St Michael's	-	-	22,408	-	22,408	53,456
Levedale - St Michael's	-	-	1,913	-	1,913	1,641
CBF Deposit - St Michael's	-	-	-	-	-	4,900
CBF Deposit - St John's	-	-	7,371	-	7,371	7,340
Cash in hand	208	-	226	-	434	3,338
Total	27,704	-	44,861	1,000	73,565	103,241

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church & C - Church And Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787
Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
HISTORIC - B/F FROM 2000 NO DET						
Designated	—	—	—	—	—	—
Sub-total for HISTORIC	—	—	—	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St J	For the upkeep and maintenance of St John's Church and churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Fund movement summary 2020

Fund	Balance at	Receipts	Payments	Transfers	Balance at
	1st Jan	£	£	£	31st Dec
Unrestricted Funds					
General funds - St Michaels's & St John's	26,664	108,114	-108,501	1427	27,704
Designated Funds					
Historic - St Michael's	1,427			-1427	0
Restricted Funds					
Bells - Bells Restricted	333	20		-	353
Church & Churchyard - Church And Churchyard - St John's	10,049	58	-775	-	9,332
Church Fete - St Michaels Church Fete Committee	374	-	-	-	374
Friends - Friends	53,613	2,294	-33500	-	22,408
Graves - Graves Restricted	3,000	-	-	-	3,000
Levedale - Levedale refurbishment	1,641	531	-32	-	2,139
Noahs - Noah's Ark and Drop-in	2,781	-	-	-	2,781
Organ - Organ Maintenance	2,626	605	-216	-	3,015
	74,417	3,508	-34,523	0	43,403
Endowment Funds					
Littleton - Littleton Grave	1,000	-	-	-	1,000
	1,000	0	0	0	1,000
Totals	103,134	111,997	-143,024	-	72,107

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	41,463	—	578	—	42,040	39,395
Gift Aid - Envelopes	4,273	—	—	—	4,273	8,637
Other planned giving	4,154	—	440	—	4,594	4,353
Loose plate collections	4,802	—	164	—	4,966	2,599
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	520	—	6,000	—	6,520	260
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	9,992	—	230	—	10,222	23,516
Tax recoverable on Gift Aid	3,856	—	270	—	4,126	6,453
Legacies	1,200	—	1,000	—	2,200	1,000
Recurring grants	3,302	—	—	—	3,302	775
Non-recurring one-off grants	1,364	—	(50)	—	1,314	8,113
Other funds generated	—	—	—	—	—	—
Wall Safe donations	444	—	—	—	444	200
Total	75,369	—	8,631	—	84,001	95,301
Income from charitable activities						
Fees for weddings and funerals	9,147	—	—	—	9,147	10,396
Fees Heating and Travelling	1,520	—	—	—	1,520	1,944
Expenses	—	—	—	—	—	—
Stall receipts	375	—	—	—	375	632
Total	11,042	—	—	—	11,042	12,972
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	929	—	—	—	929	2,076
Ancillary Trading	26	—	—	—	26	464
Total	955	—	—	—	955	2,540
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	4	—	4	41
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	4	—	104	141
Other income						
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	120	—	—	—	120	1,042
Total	120	—	—	—	120	1,042
INCOME TOTAL	87,586	—	8,635	—	96,221	111,997

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

EXPENDITURE

Raising funds

Costs of Fundraising	454	—	—	—	454	7
Costs of Stall Purchases	290	—	—	—	290	506
Costs of stewardship campaign	69	—	—	—	69	68
Costs of fetes & other events	—	—	—	—	—	20
Total	813	—	—	—	813	600

Expenditure on charitable activities

Charitable giving	—	—	—	—	—	—
Grants, Missions and Special Appeals	1,435	—	6,239	—	7,674	5,326
Parish Share	72,058	—	—	—	72,058	74,881
Special Assessment	(15,324)	—	—	—	(15,324)	—
Parish Share Support	(5,417)	—	—	—	(5,417)	(10,041)
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	—
Salary of parish administrator	4,080	—	—	—	4,080	2,465
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	685	—	—	—	685	4,786
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	942	—	—	—	942	603
Church running - insurance	8,720	—	—	—	8,720	9,097
Organ / piano tuning	—	—	221	—	221	216
Church maintenance	2,356	—	1,237	—	3,593	3,851
Cleaning	240	—	—	—	240	257
Upkeep of services	1,129	—	—	—	1,129	1,383
Upkeep of churchyard	4,000	—	500	—	4,500	4,030
Administration	20	—	—	—	20	—
Church Management and Admin	2,627	—	—	—	2,627	2,648
Church Hall Hire for Community Use	—	—	—	—	—	630
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	1,629	—	112	—	1,740	2,144
Church running - gas	1,974	—	—	—	1,974	2,935
Church running - water	187	—	—	—	187	299
Governance costs examination/audit fee	212	—	—	—	212	456
Church major repairs - structure	—	—	—	—	—	19,184
Major Works - Quinquennial	—	—	—	—	—	17,673
Church major repairs - installation	1,138	—	—	—	1,138	—
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	—
New building Church	—	—	—	—	—	—
Total	82,690	—	8,309	—	90,999	142,424
EXPENDITURE TOTAL	83,503	—	8,309	—	91,812	143,024
GRAND TOTAL	4,083	—	326	—	4,409	(31,026)

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of Transfer between Funds

None in 2021

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2021	2020
As at 1 st January	£25,232	£26,274
Repayments in the year	(£120)	(£1,024)
As at 31 st December	£25,112	£25,232

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2021 £	2020 £
Parish share	14,115	5,843
Agency	327	1,457
Total	14,442	7,300

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. The PCC actually paid £51,317 so ended 2021 with a shortfall of £8,266 plus the arrears still outstanding for 2020 of £5,843.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees income) to be donated to agreed charities and appeals.

During 2021 £6,836 of the calculated 2020 tithe of £8,432 has been donated leaving a further £1,596 to be carried forward.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

This was possible largely due to a generous donation of £6,000 which was given with the condition that it was to be used for Annual Giving.

The calculated tithe for 2021 is £7,633

An anonymous donation of £5,000 was also received but with a stipulation that it was not to be included when calculating the tithe for 2021.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS						
Donations and Legacies	91,459	-	3,642	-	95,101	148,890
Activities for Generating Funds	200	-	-	-	200	423
Income from Investments	109	-	31	-	140	192
Church Activities	15,303	-	210	-	15,513	30,066
Other	1,042	-	-	-	1,042	-
Total Receipts	108,114	-	3,883	-	111,997	179,571
PAYMENTS						
Raising Funds	600	-	-	-	600	1,191
Church Activities	107,900	-	34,523	-	142,424	148,688
Other	-	-	-	-	-	-
Total Payments	108,501	-	34,523	-	143,024	149,879
Excess of Receipts over Payments	(387)	-	(30,640)	-	(31,028)	29,691
Transfer between Funds	1,427	(1,427)		-	-	-
Net Movement for the year	1,040	(1,427)	(30,640)	-	(31,028)	29,691
Cash at Bank and In Hand at 1st Jan	26,664	(1,427)	74,043	1,000	103,134	73,443
Cash at Bank and In Hand at 31st Dec	27,704		43,403	1,000	72,107	103,134

Penkridge St Michael's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	72,803	—	8,631	—	81,435	93,132
Income from charitable activities	11,042	—	—	—	11,042	12,973
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	—	—	100	109
Other income	120	—	—	—	120	1,042
Total receipts	85,020	—	8,631	—	93,652	109,796
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	81,024	—	7,809	—	88,833	140,202
Total payments	81,837	—	7,809	—	89,646	140,802
Excess of receipts over payments before transfer	3,184	—	822	—	4,006	(31,006)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	3,184	—	822	—	4,006	(31,006)
Net movement in funds	3,184	—	822	—	4,006	(31,006)
All assets at 01 January 2021	22,423	—	34,071	1,000	57,494	88,499
All assets at 31 December 2021	25,606	—	34,893	1,000	61,499	57,494
Represented by						
Unrestricted						
General fund	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michael's Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	25,606	—	35,220	1,000	61,826	58,951
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	25,606	—	34,893	1,000	61,499	57,494

Stretton St John's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,566	—	—	—	2,566	2,169
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	4	—	4	31
Other income	—	—	—	—	—	—
Total receipts	2,566	—	4	—	2,570	2,200
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,666	—	500	—	2,166	2,222
Total payments	1,666	—	500	—	2,166	2,222
Excess of receipts over payments before transfer	900	—	(496)	—	404	(22)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	900	—	(496)	—	404	(22)
Net movement in funds	900	—	(496)	—	404	(22)
All assets at 01 January 2021	5,281	—	9,332	—	14,613	14,635
All assets at 31 December 2021	6,181	—	8,836	—	15,017	14,613
Represented by						
Unrestricted						
General Fund	6,181	—	—	—	6,181	5,281
Restricted						
Church and Churchyard - St John's	—	—	8,836	—	8,836	9,332

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
Totals	6,181	—	8,836	—	15,017	14,291
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Grand total	6,181	—	8,836	—	15,017	14,613

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: **29 June 2022**

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD