

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL AND ALL ANGELS, PENKRIDGE

England & Wales · Charity number 1131086

Details

Other names ST MICHAEL'S PCC, PENKRIDGE

Status Registered

Legal form Previously excepted

Registered 2009-08-12

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
New Road
Penkridge
Stafford
ST19 5DN

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: MAKES GRANTS TO INDIVIDUALS
MAKES GRANTS TO ORGANISATIONS
PROVIDES BUILDINGS/FACILITIES/OPEN SPACE
PROVIDES SERVICES

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£121,417	£118,348	-	-
2023-12-31	£140,565	£138,497	-	-
2022-12-31	£111,265	£114,111	-	-
2021-12-31	£96,221	£91,812	-	-
2020-12-31	£111,997	£143,024	-	-

Trustees

Name	Role	Appointed
GREG YERBURY	Chair	2013-10-28
AMANDA MARY ARTHUR		2020-06-29
CHRISTINE MARGARET BEARDMORE		2020-10-20
Carole Elaine French		2022-05-24
Claire Holden		2019-04-29
DAVID STEVEN SPENCER		2013-10-21
David Christopher Knaggs		2019-05-29
EDWARD GEORGE HODKINSON		
HELEN ELIZABETH PALFREY		2013-10-21
Ian Price		2021-11-16
JOHN HOWARD LINNEY		2013-04-14
Mary Gwendolyn		2021-11-16
Philip Haime		2019-04-29
ROGER MAIDEN		

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2024

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton
Trustees' Annual Report for the year ended 31st December 2024
Charity registration number 1131086

Objectives and Activities

The Parochial Church Council of Penkridge (the PCC) has the responsibility of co-operating with the incumbent, the Reverend G Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2024 the pattern of worship at St Michael's continued as previous years, with most of the services being Holy Communion and the third Sunday normally being All Age Worship. The theme for these services was the 'I am' sayings of Jesus. Numbers throughout the year fluctuated but seventy-four seems to be average, although with the loss of the Asylum Seekers there has been a slight reduction. At St. Michael's prayer ministry is offered at communion services.

Numbers of Stretton have stayed at a low at around seven although when the choir is at Evensong numbers drifted upwards to about eighteen. Levedale mission numbers have fluctuated at around nine although the annual Harvest Service was successful with an increase in numbers from previous years.

The Monthly Pillaton service averages around ten people in attendance

Website

An ongoing discussion was held about a new website but the cost of setting one up was considered a significant issue with a possible cost of around £1000. However, the church does have a Facebook Page and there is also information on 'A Church Near You' website.

Financial resources

Financial resources are discussed at length by a small sub group who support the work of the treasurer. These discussions are summarised for all PCC meetings and have helped in the understanding of the church's financial situation. The PCC have also discussed in some depth the need for a stewardship campaign in 2025 when the quinquennial is due and possible events for the 800th Anniversary in 2026. It is hoped that ongoing discussions regarding a card machine will be implemented.

Mission and Outreach

The Drop- in remains open and provides refreshments and activities in the church hall. A number of other outreach opportunities have been very active in 2024 and these include Open Church, Saturday morning coffee, The Men's Group and Leisurely Ladies. Angelic Gardeners has continued to meet, too. A confirmation preparation class was well attended but unfortunately the confirmation was postponed into 2025, due to the weather. A leaflet (Fishnet) is distributed throughout the community, giving information about church services and events.

Youth and Children's work

The Messy church service has grown to around forty adults and forty children on average, although some events exceed one hundred. During 2024 there has been a notable increase in the number of young people in church.

Church Buildings

The PCC have continued to manage the maintenance of the Churches and Churchyards within the parish.

The total expenditure for 2024 was £15,580.

A grant of £1,500 towards the upkeep of St Michael's Churchyard was kindly donated by Penkridge Parish Council.

Financial Review

The 2024 Accounts consists of the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts in 2024 were down by £19,198 to £121,419 compared to £140,617 in 2023.

St Michael's, Penkridge receipts were down by £20,422 to £116,876

St John's, Stretton receipts were up by £1,224 to £4,543

Overall expenses were down by £20,149 in 2024 to £118,348 compared to £138,497 in 2023.
St Michael's, Penkridge expenses were down by £20,598 to £116,006
St John's, Stretton expenses were up by £448 to £2,341

Total expenditure on utilities in 2024 was £11,622 (2023 - £9,720)
The breakdown was as follows:-

	St Michael's	St John's	Levedale
Gas	£6,369	-	-
Electricity	£4,742	£287	£119
Water	£393		

The Church Hall Debt decreased to £23,721.

The PCC were able to meet their Common Fund contribution of £63,382.
In addition, the Parish Share deficit accrued during the lockdown in 2020/21, the remainder of which amounted to £7,000 as of December 2023, was settled with a payment of £3500 after an agreement was made with the Diocesan Finance Director.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (excluding fees income from Weddings, Funerals and Grants) to be donated to agreed charities and appeals.
During 2024 £3,734 was donated.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £28,800 (2023 : £28,050). It is held to smooth out fluctuations in cash flow and to meet emergencies.

Based on 2024, the balance of the free reserves at the end of the year was £35,982 of which £24,883 was held by St Michael's Penkridge and £11,099 by St John's Stretton.

Estimated reserves required are £28,300 for St Michael's and £500 for St John's, hence St Michael's are below target and St John's well above target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Esther Burd resigned as safeguarding officer and the PCC were conscious that this role needed to be filled. In September Mrs C Watson stepped into the breach and has taken on the role of Parish Safeguarding Officer. The Safeguarding Policy has been updated and agreed by the PCC. A safeguarding report is now presented at all PCC Meetings.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organizations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community, including all those who volunteer in mission and outreach activities. Special thanks go to our church wardens, the people who look after the building, the treasurer, and the small group who support him in looking after the church accounts.

Future Plans

There is a need to expand the various groups that make St Michael's function successfully, particularly the Messy church group. There has also been talk about resurrecting Noah's Ark and there are plans to mark the eight hundredth anniversary of the current St Michael's building, in 2026.

As a church community, we need to be prepared for the growth of Penkridge and possibly facilitate differing forms of worship. With the increase in the number of young people on a Sunday, we may well need to develop activities orientated towards them.

A plan will need to be implemented and costed based on the findings of the quinquennial inspection and an informative, engaging new website established.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 9 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Discipleship.

Related Parties

Donations from Related Parties

Donations from related parties (PCC Members) during the year totalled £9,830. Of these donations £240 were restricted and the rest were received without conditions.

Remuneration paid to Trustees

Mrs C. French has received £5030 during 2024 for her role as Church Administrator and Verger. She is not involved in any PCC discussions concerning her roles and does not vote on them.

Expenses paid to Trustees

Mr P. Haime has received £25.50 during 2024 to cover travelling expenses relating to the delivery and collection of Accounts for Independent Examination.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillation and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2024 until the date this report was approved were:

The Incumbent	The Reverend Greg Yerbury (Chairman)
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Curate	Rev A. Arthur
Churchwardens	Mr D Spencer (& Vice Chair) Mr R Watson (from 9/04/24)

Deputy Warden	
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Churchwardens at St John's	Mr T Hodgkinson, Mr J Linney
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Deanery Synod Reps	Mrs C Beardmore (Reader) Mrs H Palfrey (until 9/04/24)
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Elected Members	Mr P Haime (Treasurer), Mrs C French Mr D Knaggs, Mrs M Rose Mrs L. Spencer (from 9/04/24) Mr J Archer Miss C Holden (until 9/04/24) Mrs C Watson (from 17/09/24)
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Officer of the PCC (attends meetings but does not vote)	Mrs M Baggot (Secretary)
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Names and addresses of advisers

Bank	Lloyds Bank PLC 3 Market Place, Cannock, WS11 1BD
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Investment Managers	CCLA Senator House, 85 Queen Victoria St, London EC4V 4ET
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Independent Examiner	Jonathon Hill For and on behalf of Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD
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Approved by the PCC on dd/mm/yyyy and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
D Spencer (Church Warden)

.....
R Watson (Church Warden)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number, if applicable: 1131086

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed:
Jonathan Hill FCMA CGMA

Date:

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number (if applicable): 1131086

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32 Independent Examination of Charity Accounts: Directions and Guidance for Examiners).

Brief details of any items that the Examiner wishes to disclose

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	90,714	—	6,299	—	97,013	111,340
Income from charitable activities	10,919	—	—	—	10,919	9,885
Other trading activities	10,243	—	933	—	11,176	8,853
Investments	1,900	—	409	—	2,309	3,039
Other income	—	—	—	—	—	7,500
Total receipts	113,777	—	7,642	—	121,419	140,617
Payments						
Raising funds	478	—	—	—	478	747
Expenditure on charitable activities	115,042	—	2,828	—	117,870	137,750
Total payments	115,520	—	2,828	—	118,348	138,497
Excess of receipts over payments before transfer	(1,743)	—	4,814	—	3,071	2,120
Transfers						
Gross transfers between funds - in	3,314	—	234	—	3,547	13
Gross transfers between funds - out	(234)	—	(3,314)	—	(3,547)	(13)
Excess of receipts over payments before other gains / losses	1,336	—	1,734	—	3,071	2,120
Net movement in funds	1,336	—	1,734	—	3,071	2,120
All assets at 01 January 2024	34,645	—	40,146	1,000	75,791	73,671
All assets at 31 December 2024	35,982	—	41,880	1,000	78,862	75,791
Represented by						
Unrestricted						
General Fund St John's Stretton	11,099	—	—	—	11,099	9,307
General fund St Michael's, Penkridge	24,883	—	—	—	24,883	25,338
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations For Roof, Clock, Tower	—	—	12,211	—	12,211	10,201
Repairs						
BELLS RESTRICTED	—	—	69	—	69	69
Church And Churchyard - St John's	—	—	8,582	—	8,582	8,173
Church Flowers Donations	—	—	—	—	—	58
Churchyard Maintenance – St Michaels	—	—	—	—	—	—
Donations for Charitable Giving	—	—	1,679	—	1,679	232
FRIENDS	—	—	10,557	—	10,557	9,604
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	4,295	—	4,295	3,544
NOAHS ARK & DROP IN	—	—	—	—	—	2,881
ORGAN MAINTENANCE	—	—	1,487	—	1,487	2,009
St Michaels Church Fete Committee	—	—	—	—	—	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities 2024

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michaels	24,715	—	17,076	1,000	42,792	45,798
Current bank account - St John's	11,099	—	511	—	11,610	9,788
Friends Bank Account -	—	—	12,471	—	12,471	11,279
Levedale Bank Account -	—	—	4,290	—	4,290	3,539
General Cash in Hand St John's -	—	—	—	—	—	47
Levedale Cash in Hand	—	—	5	—	5	5
CBF deposit - St John's -	—	—	8,121	—	8,121	7,712
General Cash in Hand St Michael's -	68	—	—	—	68	68
Fees Cash in Hand -	100	—	—	—	100	100
Totals	35,982	—	42,475	1,000	79,456	78,335
Liabilities - Agency accounts						
Agency collections -	—	—	594	—	594	2,544
Totals	—	—	594	—	594	2,544
Grand total	35,982	—	41,880	1,000	78,862	75,791

Statement of assets and liabilities 2023

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's	25,177	—	19,569	1,000	45,746	31,242
Current bank account - St John's	9,260	—	528	—	9,788	8,582
Friends Bank Account -	—	—	11,279	—	11,279	24,470
Levedale Bank Account -	—	—	3,539	—	3,539	2,982
General Cash in Hand St Johns Stretton	47	—	—	—	47	—
Levedale Cash in Hand -	—	—	5	—	5	5
CBF deposit - St John's Stretton	—	—	7,712	—	7,712	7,472
General Cash in Hand St Michaels -	10	—	58	—	68	10
Fees Cash in Hand -	100	—	—	—	100	100
Totals	34,593	—	42,689	1,000	78,283	74,863
Liabilities - Agency accounts						
Agency collections -	—	—	2,544	—	2,544	1,192
Totals	—	—	2,544	—	2,544	1,192
Grand total	34,593	—	40,146	1,000	75,739	73,671

Fund movement by type 2024

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD – St Michael's Churchyard						
Maintenance						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
Church & C – St John's Church And						
Churchyard Maintenance						
Restricted	8,173	409	—	—	—	8,582
Sub-total for Church & C	8,173	409	—	—	—	8,582
Church Fete - St Michaels Church Fete						
Committee						
Restricted	374	—	—	(374)	—	—
Sub-total for Church Fete	374	—	—	(374)	—	—
FRIENDS - FRIENDS						
Restricted	9,604	953	—	—	—	10,557
Sub-total for FRIENDS	9,604	953	—	—	—	10,557
Flowers - Church Flowers Donations						
Restricted	58	—	—	(58)	—	—
Sub-total for Flowers	58	—	—	(58)	—	—
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	9,307	4,133	2,341	—	—	11,099
Unrestricted St Michael's	25,338	109,643	113,179	3,080	—	24,883
Sub-total for General	34,645	113,777	115,520	3,080	—	35,982
Giving - Donations for Charitable Giving						
Restricted	232	1,447	—	—	—	1,679
Sub-total for Giving	232	1,447	—	—	—	1,679
LEVEDALE – Levedale Refurbishment						
Restricted	3,544	635	119	234	—	4,295
Sub-total for LEVEDALE	3,544	635	119	234	—	4,295
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,881	—	—	(2,881)	—	—
Sub-total for NOAHS	2,881	—	—	(2,881)	—	—
ORGAN - ORGAN MAINTENANCE						
Restricted	2,009	687	1,209	—	—	1,487
Sub-total for ORGAN	2,009	687	1,209	—	—	1,487
RAISEtheROOF - Appeal Donations For Roof						
& Building Repairs – St Michael's						
Restricted	10,201	2,010	—	—	—	12,211
Sub-total for RAISEtheROOF	10,201	2,010	—	—	—	12,211
Grand total	75,791	121,419	118,348	—	—	78,862

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's Churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St John's	For the upkeep and maintenance of St John's Church and Churchyard
Flowers	Church Flowers Donations St Michael's
RAISEtheROOF	Appeal Donations for Roof, Building Repairs St Michael's

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Analysis of Transfer between Funds

It was agreed by the PCC that the Restricted Funds for Noah's Ark and the St Michael's Church Fete Committee could be repurposed as they were no longer required. Transfers of £2881 and £374 respectively were made to St Michael's General Fund.

The following transfers were made from St Michael's General Fund to Levedale Refurbishment Fund:-

£118 to reimburse Levedale for Electricity charges which had been incorrectly debited to the Levedale Bank Account.

£115 for Gift Aid Claim due to Levedale for Tax Year 2022/23.

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS – Bells Restricted						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD – St Michaels’s Churchyard Maintenance						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
Church & C – St John’s Church And Churchyard Maintenance						
Restricted	8,434	239	500	—	—	8,173
Sub-total for Church & C	8,434	239	500	—	—	8,173
ChurchFete - St Michaels Church Fete committee						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS – Friends of Sty Michael’s						
Restricted	25,075	8,463	23,933	—	—	9,604
Sub-total for FRIENDS	25,075	8,463	23,933	—	—	9,604
Flowers - Church Flowers Donations						
Restricted	—	265	207	—	—	58
Sub-total for Flowers	—	265	207	—	—	58
GRAVES – Graves Restricted						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted – St John’s	7,621	3,079	1,393	—	—	9,307
Unrestricted – St Michael’s	19,839	114,768	109,308	(13)	—	25,286
Sub-total for General	27,459	117,848	110,701	(13)	—	34,593
Giving - Donations for Charitable Giving						
Restricted	1	992	761	—	—	232
Sub-total for Giving	1	992	761	—	—	232
LEVEDALE – Levedale Refurbishment						
Restricted	2,987	558	13	13	—	3,544
Sub-total for LEVEDALE	2,987	558	13	13	—	3,544
LITTLETON – Littleton Grave						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS – Noah’s Ark and Drop In						
Restricted	2,881	—	—	—	—	2,881
Sub-total for NOAHS ARK	2,881	—	—	—	—	2,881
ORGAN – Organ Maintenance						
Restricted	2,391	500	883	—	—	2,009
Sub-total for ORGAN	2,391	500	883	—	—	2,009
RAISEtheROOF - Appeal Donations for Roof Repairs						
Restricted	—	10,201	—	—	—	10,201
Sub-total for RAISEthe ROOF	—	10,201	—	—	—	10,201
Grand total	73,671	140,565	138,497	—	—	75,739
	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing

Analysis of receipts and payments 2024

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	44,384	—	578	—	44,962	47,536
Gift Aid - Envelopes	5,847	—	—	—	5,847	4,753
Other planned giving	4,441	—	595	—	5,036	5,377
Loose plate collections	9,914	—	—	—	9,914	10,043
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	1,420	—	20	—	1,440	1,360
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	3,338	—	2,734	—	6,072	13,939
Tax recoverable on Gift Aid	15,818	—	185	—	16,003	23,457
Legacies	—	—	—	—	—	—
Recurring grants	302	—	—	—	302	375
Non-recurring one-off grants	4,714	—	2,187	—	6,901	3,589
Other funds generated	—	—	—	—	—	—
Wall Safe donations	536	—	—	—	536	912
Total	90,714	—	6,299	—	97,013	111,340
Income from charitable activities						
Fees for weddings and funerals	8,343	—	—	—	8,343	8,233
Fees Heating and Travelling	1,935	—	—	—	1,935	1,160
Expenses	—	—	—	—	—	—
Stall receipts	641	—	—	—	641	492
Total	10,919	—	—	—	10,919	9,885
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	9,893	—	933	—	10,826	8,643
Ancillary Trading	350	—	—	—	350	210
Total	10,243	—	933	—	11,176	8,853
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	409	—	409	239
Rent from lands or buildings	1,900	—	—	—	1,900	2,800
Total	1,900	—	409	—	2,309	3,039
Other income						
Insurance claims	—	—	—	—	—	7,500
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	—	—	—	—	—	—
Total	—	—	—	—	—	7,500
INCOME TOTAL	113,777	—	7,642	—	121,419	140,617

EXPENDITURE

Raising funds

Costs of Fundraising	—	—	—	—	—	150
Costs of Stall Purchases	478	—	—	—	478	569
Costs of stewardship campaign	—	—	—	—	—	—
Costs of fetes & other events	—	—	—	—	—	28
Total	478	—	—	—	478	747

Expenditure on charitable activities

Grants, Missions and Special Appeals	3,734	—	—	—	3,734	9,120
Parish Share	—	—	—	—	—	—
Parish Share/Common Fund	63,382	—	—	—	63,382	62,139
Parish Share/Common Fund Arrears	3,500	—	—	—	3,500	—
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	12
Parish administrator costs	3,730	—	—	—	3,730	4,000
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	80	—	—	—	80	616
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	515	—	—	—	515	1,275
Church running - insurance	8,654	—	—	—	8,654	9,484
Organ / piano tuning	—	—	1,209	—	1,209	883
Church maintenance	9,608	—	—	—	9,608	1,746
Cleaning	469	—	—	—	469	810
Upkeep of services	1,537	—	—	—	1,537	1,776
Upkeep of churchyard	3,477	—	1,500	—	4,977	4,623
Administration	—	—	—	—	—	—
Church Management and Admin	4,321	—	—	—	4,321	2,929
Church Hall Hire for Community Use	—	—	—	—	—	—
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	5,029	—	119	—	5,148	4,730
Church running - gas	6,369	—	—	—	6,369	4,635
Church running - water	393	—	—	—	393	368
Governance costs examination/audit fee	245	—	—	—	245	244
Church major repairs - structure	—	—	—	—	—	22,081
Major Works - Quinquennial	—	—	—	—	—	—
Church major repairs - installation	—	—	—	—	—	5,020
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	1,260
New building Church	—	—	—	—	—	—
Total	115,042	—	2,828	—	117,870	137,750
EXPENDITURE TOTAL	115,520	—	2,828	—	118,348	138,497
GRAND TOTAL	(1,743)	—	4,814	—	3,071	2,120

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2024	2023
As at 1 st January	25,847	25,112
Repayments in the year		(1,260)
Charges for PCC usage	2,135	735
As at 31 st December	23,721	25,847

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so. A charge is currently made by the Church Hall Management Committee for PCC use of the building for meetings and drop-in sessions at a cost of £35/session. There were 61 sessions in 2024 .

Liabilities

	2023 £	2023 £
Parish share	-	7,000
Agency	594	2,544
Total	594	9,544

The PCC was able to meet its Common Fund target of £63,382 for 2024

An agreement was reached with the LDBF Financial Director stating that for a one-off payment of £3500 the remainder owing of the Parish Share deficit accrued during 2020/2021 would be considered settled by the LDBF.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees and grants income) to be donated to agreed charities and appeals.

During 2024 £3734 was donated. The outstanding tithes brought forward from 2023 (£7,111) will be carried forward to 2025.

The calculated tithe for 2024 is £8,096.

The outstanding tithe including the total brought forward from 2023 is £15,205.

Receipts and Payments Account 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	96,640	—	14,648	—	111,288	93,304
Income from charitable activities	9,885	—	—	—	9,885	10,746
Other trading activities	8,523	—	330	—	8,853	7,018
Investments	2,800	—	239	—	3,039	198
Other income	—	—	7,500	—	7,500	—
Total receipts	117,848	—	22,217	—	140,565	111,265
Payments						
Raising funds	747	—	—	—	747	356
Expenditure on charitable activities	109,954	—	27,796	—	137,750	113,755
Total payments	110,701	—	27,796	—	138,497	114,111
Excess of receipts over payments before transfer	7,147	—	(5,078)	—	2,068	(2,846)
Transfers						
Gross transfers between funds - in	—	—	13	—	13	261
Gross transfers between funds - out	(13)	—	—	—	(13)	(261)
Excess of receipts over payments before other gains / losses	7,134	—	(5,066)	—	2,068	(2,846)
Net movement in funds	7,134	—	(5,066)	—	2,068	(2,846)
All assets at 01 January 2023	27,459	—	45,211	1,000	73,671	76,516
All assets at 31 December 2023	34,593	—	40,146	1,000	75,739	73,671
Represented by						
Unrestricted						
General Fund St John's Stretton	9,307	—	—	—	9,307	7,621
General Fund St Michael's	25,286	—	—	—	25,286	19,839
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations Roof, Clock, Tower Repairs	—	—	10,201	—	10,201	—
Bells Restricted	—	—	69	—	69	69
Church And Churchyard - St John's, Stretton	—	—	8,173	—	8,173	8,434
Church Flowers Donations	—	—	58	—	58	—
Churchyard Maintenance – St Michael's	—	—	—	—	—	—
Donations for Charitable Giving	—	—	232	—	232	1
Friends	—	—	9,604	—	9,604	25,075
Graves Restricted	—	—	3,000	—	3,000	3,000
Levedale Refurbishment	—	—	3,544	—	3,544	2,987
Noah's Ark and Drop In	—	—	2,881	—	2,881	2,881
Organ Maintenance	—	—	2,009	—	2,009	2,391
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
Littleton Grave	—	—	—	1,000	1,000	1,000

The two main churches, St Michael and All Angels and St John, Stretton maintain separate ledgers that are consolidated to form the PCC accounts. Their individual reports are on the following pages. Transactions for Levedale Mission and St Modwena, Pillaton are included in the accounts for St Michael and All Angels.

Receipts and Payments Account 2024 – St Michaels's

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	86,581	—	6,299	—	92,880	108,512
Income from charitable activities	10,919	—	—	—	10,919	9,633
Other trading activities	10,243	—	933	—	11,176	8,853
Investments	1,900	—	—	—	1,900	2,800
Other income	—	—	—	—	—	7,500
Total receipts	109,643	—	7,232	—	116,876	137,298
Payments						
Raising funds	478	—	—	—	478	747
Expenditure on charitable activities	112,701	—	2,828	—	115,529	135,856
Total payments	113,179	—	2,828	—	116,006	136,604
Excess of receipts over payments before transfer	(3,535)	—	4,405	—	869	695
Transfers						
Gross transfers between funds - in	3,314	—	234	—	3,547	13
Gross transfers between funds - out	(234)	—	(3,314)	—	(3,547)	(13)
Excess of receipts over payments before other gains / losses	(456)	—	1,325	—	869	695
Net movement in funds	(456)	—	1,325	—	869	695
All assets at 01 January 2024	25,338	—	31,973	1,000	58,311	57,617
All assets at 31 December 2024	24,883	—	33,298	1,000	59,181	58,311
Represented by						
Unrestricted						
General fund	24,883	—	—	—	24,883	25,338
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
Appeal Donations For Roof, Clock, Tower	—	—	12,211	—	12,211	10,201
Repairs						
BELLS RESTRICTED	—	—	69	—	69	69
Church Flowers Donations	—	—	—	—	—	58
Churchyard Maintenance	—	—	—	—	—	—
Donations for Charitable Giving	—	—	1,679	—	1,679	232
FRIENDS	—	—	10,557	—	10,557	9,604
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	4,295	—	4,295	3,544
NOAHS ARK & DROP IN	—	—	—	—	—	2,881
ORGAN MAINTENANCE	—	—	1,487	—	1,487	2,009
St Michaels Church Fete Committee	—	—	—	—	—	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities 2024 St Michael's

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St M -	24,715	—	17,076	1,000	42,792	45,798
Friends Bank Account -	—	—	12,471	—	12,471	11,279
Levedale Bank Account -	—	—	4,290	—	4,290	3,539
Levedale Cash in Hand -	—	—	5	—	5	5
General Cash in Hand St Michaels -	68	—	—	—	68	68
Fees Cash in Hand -	100	—	—	—	100	100
Totals	24,883	—	33,842	1,000	59,725	60,788
Liabilities - Agency accounts						
Agency collections -	—	—	544	—	544	2,477
Totals	—	—	544	—	544	2,477
Grand total	24,883	—	33,298	1,000	59,181	58,311

Receipts and Payments Account 2024 St John's Stretton

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	4,133	—	—	—	4,133	2,827
Income from charitable activities	—	—	—	—	—	252
Other trading activities	—	—	—	—	—	—
Investments	—	—	409	—	409	239
Other income	—	—	—	—	—	—
Total receipts	4,133	—	409	—	4,543	3,319
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	2,341	—	—	—	2,341	1,893
Total payments	2,341	—	—	—	2,341	1,893
Excess of receipts over payments before transfer	1,792	—	409	—	2,201	1,426
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	1,792	—	409	—	2,201	1,426
Net movement in funds	1,792	—	409	—	2,201	1,426
All assets at 01 January 2024	9,307	—	8,173	—	17,480	16,054
All assets at 31 December 2024	11,099	—	8,582	—	19,681	17,480
Represented by						
Unrestricted						
General Fund	11,099	—	—	—	11,099	9,307
Restricted						
Church And Churchyard - St J	—	—	8,582	—	8,582	8,173

Statement of assets and liabilities 2024 St John's Stretton

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account – St John's	11,099	—	511	—	11,610	9,788
General Cash in Hand St John's -	—	—	—	—	—	47
CBF deposit - St John's -	—	—	8,121	—	8,121	7,712
Totals	11,099	—	8,632	—	19,731	17,547
Liabilities - Agency accounts						
Agency collections -	—	—	50	—	50	67
Totals	—	—	50	—	50	67
Grand total	11,099	—	8,582	—	19,681	17,480

Independent Examiner's report to the trustees/members of The PCC of Penkridge
Registered charity number, if applicable: 1131086

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield WS13 7LD

Date: 04/06/2025

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2022

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton
Trustees' Annual Report for the year ended 31st December 2022
Charity registration number 1131086

Objectives and Activities

The Parochial Church Council of Penkridge (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2022 the pattern of the regular worship resumed to something similar to the pattern of worship pre-pandemic some of the minor services have changed ie the 8am communion on a Sunday is now monthly. Attendance at St Michael's during the first half of the year was an average of about 50 but as the year went on numbers noticeably increased and at the close of the year attendance on average was nearer 65. Numbers of Stretton have stayed at a low number of around a 7 although when the choir re-started singing at Evensong numbers drifted upwards to about 20.

Levedale mission numbers have fluctuated between 6 and 12. The annual Harvest service at Levedale was a success but smaller than the pre-pandemic years

Mission and Outreach

Some of the activities that the PCC carried out pre-pandemic have not restarted but the Drop In has restarted in the church. Open Church and Saturday morning coffee, the Men's Group and Leisurely Ladies have very active during 2022. Angelic Gardeners has continued to meet. The subgroups that used to run activities on behalf of the PCC have now restarted. The church website which has become moribund has been a source of some discussion and the expectation is that 2023 a new website will exist.

Youth and Children's work

The regular Sunday school has effectively ended but the monthly messy church has thrived and an occasional Sunday school now takes place.

Church Buildings

There regular on-going repairs to the building have continued and there was nothing of any significance

Financial Review

The 2022 Accounts comprises of the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts in 2022 were up by £15,044 to £111,265 compared to £96,221 in 2021. The income was boosted by a generous legacy totalling £6,023.

Following the return to a full schedule of services and activities after the Coronavirus restrictions, it was possible to achieve a significant increase in fund raising activities, particularly Café Church and Fellowship Lunch. The total raised from Fund Raising activities during 2022 was £7,018 compared with £955 in 2021.

A Church appeal for the DEC Ukraine Humanitarian Fund raised £671.

Overall expenses increased by £22,299 in 2022 to £114,111 compared to £91,812 in 2021.

Total expenditure on utilities in 2022 was £5,542, The breakdown was as follows:-

	St Michael's	St John's	Levedale
Gas	£2,050	-	-
Electricity	£2,719	£191	£147
Water	£434		

Based on current energy prices, the figure for 2023 is expected to show an increase of approximately £6,000.

The Church Hall Debt remains at £25,112.

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in

addition have paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

The forecast contribution for 2023 is £63,382.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (excluding fees income from Weddings and Funerals and Grants) to be donated to agreed charities and appeals. During 2022 £8,536 was donated.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £27,692 (2021: £20,875). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £20,459 (2021: £17,672) including the Common Fund arrears of £7,000 (2021: £14,115) which is below this target. The PCC are aware of this and are hoping to be in a position to build up reserves going forward.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organizations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, the people who look after the building and the people who have led the restarting of the Drop In who have worked so tirelessly on our behalf and Mr Haime, who has helped us all understand the church's accounts and its finances.

Future Plans

During 2023 the PCC wish to have its website revamped, the sub groups which have recently restarted to make a real difference in the work of the church. With the recent influx of asylum seekers to the church community we would hope to become more inclusive of them. In 2023 we expect to be running a Christmas tree festival. 2026 will mark the eight hundredth year of the

building of the current St Michael's Church and the hope is that there would be some event to mark this and so during 2023 there would be the start of planning activities.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 9 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Discipleship.

Related Parties

Donations from Related Parties

Donations from related parties (PCC members) during the year totalled £14,500. All these donations were received without conditions.

Remuneration paid to Trustees

Mrs C. French, a trustee, has received £3,570 since becoming a trustee on 16th May 2022 for her role as Church Administrator and vergers. She is not involved in any PCC discussions concerning her roles and does not vote on them.

Expenses paid to Trustees

Mr P. Haime has received £19 during 2022 to cover travelling expenses relating to the delivery and collection of accounts for independent examination.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is The Rectory, New Road, Penkridge, Stafford. ST19 5DN
Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex-Officio

The Incumbent	The Reverend Greg Yerbury (Chairman)
Readers	Mrs E Burd (until 30/6/23)
	Mr J Burd (& Deanery Synod) (until 30/6/23)
Curate	Rev A Arthur
Churchwardens	Miss C Holden (until 16/5/23)
	Mr D Spencer (& Vice Chair) (from 16/05/23)
	Mrs C Archer (from 16/05/23)
Deputy Warden	Mrs M. Maiden (until 16/05/23)
Churchwarden at	Mr E Hodgkinson
St John's	Mr J Linney
Deanery Synod Reps	Mrs. M Maiden
	Mrs H Palfrey

Elected Members

Mrs C Beardmore
Mr P Haime (Treasurer)
Mrs Carole French (from 16/5/22)
Mrs J Jenkins (until 16/5/22)
Mr D Knaggs
Mr R Maiden
Mr I Price
Mrs Mary Rose (from 16/5/22)
Mr D Spencer (Vice Chairman) (until 16/05/23)
Miss S Ulrich (until 16/05/23)
Mrs K Willets (until 16/5/22)
Mr J Archer (from 16/05/23)
Miss C Holden (from 16/5/23)

Officer of the PCC

(attends meetings but does not vote)

Mrs M Baggot (Secretary)

Names and addresses of advisers

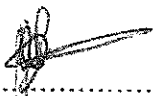
Bank

Lloyds Bank PLC
3 Market Place, Cannock WS11 1BD

**Independent
Examiner**

Jonathan Hill
Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 12th September 2023 and signed on its behalf by:



Reverend G Yerbury (Chairman)



Mr D Spencer (Churchwarden)

Independent Examiner's report to the trustees/members of The PCC of Penkridge with Stretton

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date: 27/09/2023

The Parochial Church Council of Penkridge with Stretton Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	89,342	—	3,962	—	93,304	84,001
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	98	—	198	104
Other income	—	—	—	—	—	120
Total receipts	106,700	—	4,565	—	111,265	96,221
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	110,411	—	3,344	—	113,755	90,999
Total payments	110,767	—	3,344	—	114,111	91,812
Excess of receipts over payments before transfer	(4,067)	—	1,222	—	(2,846)	4,409
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(4,328)	—	1,483	—	(2,846)	4,409
Net movement in funds	(4,328)	—	1,483	—	(2,846)	4,409
All assets at 01 January 2022	31,787	—	43,729	1,000	76,516	72,107
All assets at 31 December 2022	27,459	—	45,211	1,000	73,671	76,516
Represented by						
Unrestricted						
General Fund St John's, Stretton	7,621	—	—	—	7,621	6,181
General Fund St Michael's	19,839	—	—	—	19,839	25,606
Restricted						
Bells Restricted	—	—	69	—	69	69
Church and Churchyard - St John's Stretton	—	—	8,434	—	8,434	8,836
Donations for Charitable Giving	—	—	1	—	1	—
Friends	—	—	25,075	—	25,075	24,055
Graves Restricted	—	—	3,000	—	3,000	3,000
Levedale Refurbishment	—	—	2,987	—	2,987	2,128
Noah's Ark and Drop In	—	—	2,881	—	2,881	2,781
Organ Maintenance	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
Littleton Grave	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michaels	19,729	—	10,513	1,000	31,242	36,138
Lloyds current - St John's Stretton	7,621	—	961	—	8,582	7,642
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
CBF deposit - St John's, Stretton	—	—	7,472	—	7,472	7,375
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	100
Totals	27,459	—	46,403	1,000	74,863	76,843
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand cash total	27,459	—	45,211	1,000	73,671	76,516
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,112
Current liabilities - Parish Share arrears	7,000	—	—	—	7,000	14,115
Totals	55,571	—	45,211	1,000	101,782	97,513

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable - re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand cash total	31,787	—	43,729	1,000	76,516	72,107
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,232
Current liabilities - Parish Share arrears	14,115	—	—	—	14,115	5,843
Totals	52,784	—	43,729	1,000	97,513	101,496

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD - Churchyard Maintenance St Michael's						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
CHURCH and CHURCHYARD - St John's Stretton						
Restricted	8,836	98	500	—	—	8,434
Sub-total for CHURCH and CHURCHYARD	8,836	98	500	—	—	8,434
CHURCH FETE - St Michaels Church Fete Committee						
Restricted	374	—	—	—	—	374
Sub-total for CHURCH FETE	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	24,055	1,020	—	—	—	25,075
Sub-total for FRIENDS	24,055	1,020	—	—	—	25,075
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
GENERAL- General Fund						
Unrestricted – St John's Stretton	6,181	2,930	1,491	—	—	7,621
Unrestricted – St Michaels	25,606	103,770	109,277	(261)	—	19,839
Sub-total for GENERAL	31,787	106,700	110,767	(261)	—	27,459
GIVING - Donations for Charitable Giving						
Restricted	—	672	671	—	—	1
Sub-total for Giving	—	672	671	—	—	1
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,128	745	147	261	—	2,987
Sub-total for LEVEDALE	2,128	745	147	261	—	2,987
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	100	—	—	—	2,881
Sub-total for NOAHS	2,781	100	—	—	—	2,881
ORGAN - ORGAN MAINTENANCE						
Restricted	2,486	431	526	—	—	2,391
Sub-total for ORGAN	2,486	431	526	—	—	2,391
Grand total	76,516	111,265	114,111	—	—	73,671

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's Churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St John's	For the upkeep and maintenance of St John's Church and Churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Analysis of Transfer between Funds

A transfer of £261 was made from St Michael's General Fund to Levedale Refurbishment Fund to reimburse Levedale for electricity charges which had been incorrectly debited to the Levedale Bank Account. (2021: Nil)

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church and Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for Church Fete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787

Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid - Bank	40,173	—	573	—	40,746	42,040
Gift Aid - Envelopes	4,226	—	—	—	4,226	4,273
Other planned giving	4,721	—	448	—	5,168	4,594
Loose plate collections	8,708	—	—	—	8,708	4,966
One-off Gift Aid gifts	1,595	—	40	—	1,635	6,520
Donations appeals etc	1,515	—	922	—	2,436	10,222
Tax recoverable on Gift Aid	21,121	—	124	—	21,245	4,126
Legacies	6,023	—	—	—	6,023	2,200
Recurring grants	275	—	1,500	—	1,775	3,302
Non-recurring one-off grants	329	—	356	—	685	1,314
Wall Safe donations	657	—	—	—	657	444
Total	89,342	—	3,962	—	93,304	84,001

Income from charitable activities

Fees for weddings and funerals	8,774	—	—	—	8,774	9,147
Fees Heating and Travelling expenses	1,360	—	—	—	1,360	1,520
Stall receipts	612	—	—	—	612	375
Total	10,746	—	—	—	10,746	11,042

Other trading activities

Fund raising	6,302	—	506	—	6,808	929
Ancillary Trading	210	—	—	—	210	26
Total	6,512	—	506	—	7,018	955

Investments

Bank and building society interest	—	—	98	—	98	4
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	98	—	198	104

Other income

Church Hall Loan Repayments	—	—	—	—	—	120
Total	—	—	—	—	—	120
INCOME TOTAL	106,700	—	4,565	—	111,265	96,221

EXPENDITURE

Raising funds

Costs of Fundraising	—	—	—	—	—	454
Costs of Stall Purchases	356	—	—	—	356	290
Costs of stewardship campaign	—	—	—	—	—	69
Total	356	—	—	—	356	813

Expenditure on charitable activities

Grants, Missions and Special Appeals	8,536	—	671	—	9,207	7,674
Common Fund Contribution	62,139	—	—	—	62,139	51,317
Common Fund Arrears	7,115	—	—	—	7,115	—
Parish administrator costs	4,080	—	—	—	4,080	4,080
Clergy Expenses	808	—	—	—	808	685
Vicar's telephone	1	—	—	—	1	—
Parish training and mission	837	—	—	—	837	942
Church running - insurance	9,493	—	—	—	9,493	8,720
Organ / piano tuning	—	—	526	—	526	221
Church maintenance	2,969	—	—	—	2,969	3,593
Cleaning	255	—	—	—	255	240
Upkeep of services	2,487	—	—	—	2,487	1,129
Upkeep of churchyard	2,629	—	2,000	—	4,629	4,500
Administration	—	—	—	—	—	20
Church Management and Admin	3,469	—	—	—	3,469	2,627
Church running - electric	2,911	—	147	—	3,058	1,740
Church running - gas	2,050	—	—	—	2,050	1,974
Church running - water	434	—	—	—	434	187
Governance costs examination/audit fee	200	—	—	—	200	212
Church major repairs - installation	—	—	—	—	—	1,138
Total	110,411	—	3,344	—	113,755	90,999
EXPENDITURE TOTAL	110,767	—	3,344	—	114,111	91,812
GRAND TOTAL	(4,067)	—	1,222	—	(2,846)	4,409

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2022 £	2021 £
As at 1 st January	25,112	25,232
Repayments in the year	0	(120)
As at 31st December	25,112	25,112

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernisation and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2022 £	2021 £
Parish share	7,000	14,115
Agency	1,192	327
Total	8,192	14,442

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in addition paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (net of fees and grants income) to be donated to agreed charities and appeals. During 2022 £8,536 was donated. The outstanding tithes brought forward from 2020 (£1,596) and 2021 (£7,633) totalled £9,229 leaving £693 to be carried forward to 2023.

The calculated tithe for 2022 is £9,410.

Receipts and Payments Account 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Restricted						
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The two main churches, Penkridge St Michael and All Angels and Penkridge St John, Stretton maintain separate ledgers that are consolidated to form the PCC accounts. Their individual reports are on the following pages.

Transactions for Penkridge Levedale Mission and Penkridge St Modwena, Pillaton are included in the accounts for St Michael and All Angels.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Michaels

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	86,412	—	3,962	—	90,373	81,435
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	—	—	100	100
Other income	—	—	—	—	—	120
Total receipts	103,770	—	4,468	—	108,237	93,652
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	108,920	—	2,844	—	111,764	88,833
Total payments	109,277	—	2,844	—	112,120	89,646
Excess of receipts over payments before transfer	(5,507)	—	1,624	—	(3,883)	4,006
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(5,768)	—	1,885	—	(3,883)	4,006
Net movement in funds	(5,768)	—	1,885	—	(3,883)	4,006
All assets at 01 January 2022	25,606	—	34,893	1,000	61,499	57,494
All assets at 31 December 2022	19,839	—	36,778	1,000	57,617	61,499
Represented by						
Unrestricted						
General fund	19,839	—	—	—	19,839	25,606
Restricted						
BELLS RESTRICTED	—	—	69	—	69	69
Donations for Charitable Giving	—	—	1	—	1	—
FRIENDS	—	—	25,075	—	25,075	24,055
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,987	—	2,987	2,128
NOAHS ARK & DROP IN	—	—	2,881	—	2,881	2,781
ORGAN MAINTENANCE	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities – St Michaels

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St M -	19,729	—	10,513	1,000	31,242	36,138
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	100
Totals	19,839	—	37,970	1,000	58,809	61,826
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand total	19,839	—	36,778	1,000	57,617	61,499

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Johns

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,930	—	—	—	2,930	2,566
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	98	—	98	4
Other income	—	—	—	—	—	—
Total receipts	2,930	—	98	—	3,028	2,570
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,491	—	500	—	1,991	2,166
Total payments	1,491	—	500	—	1,991	2,166
Excess of receipts over payments before transfer	1,440	—	(402)	—	1,037	404
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	1,440	—	(402)	—	1,037	404
Net movement in funds	1,440	—	(402)	—	1,037	404
All assets at 01 January 2022	6,181	—	8,836	—	15,017	14,613
All assets at 31 December 2022	7,621	—	8,434	—	16,054	15,017
Represented by						
Unrestricted						
General Fund	7,621	—	—	—	7,621	6,181
Restricted						
Church and Churchyard - St John's	—	—	8,434	—	8,434	8,836

Statement of assets and liabilities – St Johns

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	7,621	—	961	—	8,582	7,642
CBF deposit - St John's -	—	—	7,472	—	7,472	7,375
Totals	7,621	—	8,434	—	16,054	15,017
Grand total	7,621	—	8,434	—	16,054	15,017

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2022

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton
Trustees' Annual Report for the year ended 31st December 2022
Charity registration number 1131086

Objectives and Activities

The Parochial Church Council of Penkridge (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2022 the pattern of the regular worship resumed to something similar to the pattern of worship pre-pandemic some of the minor services have changed ie the 8am communion on a Sunday is now monthly. Attendance at St Michael's during the first half of the year was an average of about 50 but as the year went on numbers noticeably increased and at the close of the year attendance on average was nearer 65. Numbers of Stretton have stayed at a low number of around a 7 although when the choir re-started singing at Evensong numbers drifted upwards to about 20.

Levedale mission numbers have fluctuated between 6 and 12. The annual Harvest service at Levedale was a success but smaller than the pre-pandemic years

Mission and Outreach

Some of the activities that the PCC carried out pre-pandemic have not restarted but the Drop In has restarted in the church. Open Church and Saturday morning coffee, the Men's Group and Leisurely Ladies have very active during 2022. Angelic Gardeners has continued to meet. The subgroups that used to run activities on behalf of the PCC have now restarted. The church website which has become moribund has been a source of some discussion and the expectation is that 2023 a new website will exist.

Youth and Children's work

The regular Sunday school has effectively ended but the monthly messy church has thrived and an occasional Sunday school now takes place.

Church Buildings

There regular on-going repairs to the building have continued and there was nothing of any significance

Financial Review

The 2022 Accounts comprises of the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts in 2022 were up by £15,044 to £111,265 compared to £96,221 in 2021. The income was boosted by a generous legacy totalling £6,023.

Following the return to a full schedule of services and activities after the Coronavirus restrictions, it was possible to achieve a significant increase in fund raising activities, particularly Café Church and Fellowship Lunch. The total raised from Fund Raising activities during 2022 was £7,018 compared with £955 in 2021.

A Church appeal for the DEC Ukraine Humanitarian Fund raised £671.

Overall expenses increased by £22,299 in 2022 to £114,111 compared to £91,812 in 2021.

Total expenditure on utilities in 2022 was £5,542, The breakdown was as follows:-

	St Michael's	St John's	Levedale
Gas	£2,050	-	-
Electricity	£2,719	£191	£147
Water	£434		

Based on current energy prices, the figure for 2023 is expected to show an increase of approximately £6,000.

The Church Hall Debt remains at £25,112.

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in

addition have paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

The forecast contribution for 2023 is £63,382.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (excluding fees income from Weddings and Funerals and Grants) to be donated to agreed charities and appeals. During 2022 £8,536 was donated.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £27,692 (2021: £20,875). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £20,459 (2021: £17,672) including the Common Fund arrears of £7,000 (2021: £14,115) which is below this target. The PCC are aware of this and are hoping to be in a position to build up reserves going forward.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organizations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, the people who look after the building and the people who have led the restarting of the Drop In who have worked so tirelessly on our behalf and Mr Haime, who has helped us all understand the church's accounts and its finances.

Future Plans

During 2023 the PCC wish to have its website revamped, the sub groups which have recently restarted to make a real difference in the work of the church. With the recent influx of asylum seekers to the church community we would hope to become more inclusive of them. In 2023 we expect to be running a Christmas tree festival. 2026 will mark the eight hundredth year of the

building of the current St Michael's Church and the hope is that there would be some event to mark this and so during 2023 there would be the start of planning activities.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 9 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Discipleship.

Related Parties

Donations from Related Parties

Donations from related parties (PCC members) during the year totalled £14,500. All these donations were received without conditions.

Remuneration paid to Trustees

Mrs C. French, a trustee, has received £3,570 since becoming a trustee on 16th May 2022 for her role as Church Administrator and vergers. She is not involved in any PCC discussions concerning her roles and does not vote on them.

Expenses paid to Trustees

Mr P. Haime has received £19 during 2022 to cover travelling expenses relating to the delivery and collection of accounts for independent examination.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is The Rectory, New Road, Penkridge, Stafford. ST19 5DN
Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex-Officio

The Incumbent	The Reverend Greg Yerbury (Chairman)
Readers	Mrs E Burd (until 30/6/23)
	Mr J Burd (& Deanery Synod) (until 30/6/23)
Curate	Rev A Arthur
Churchwardens	Miss C Holden (until 16/5/23)
	Mr D Spencer (& Vice Chair) (from 16/05/23)
	Mrs C Archer (from 16/05/23)
Deputy Warden	Mrs M. Maiden (until 16/05/23)
Churchwarden at	Mr E Hodgkinson
St John's	Mr J Linney
Deanery Synod Reps	Mrs. M Maiden
	Mrs H Palfrey

Elected Members

Mrs C Beardmore
Mr P Haime (Treasurer)
Mrs Carole French (from 16/5/22)
Mrs J Jenkins (until 16/5/22)
Mr D Knaggs
Mr R Maiden
Mr I Price
Mrs Mary Rose (from 16/5/22)
Mr D Spencer (Vice Chairman) (until 16/05/23)
Miss S Ulrich (until 16/05/23)
Mrs K Willets (until 16/5/22)
Mr J Archer (from 16/05/23)
Miss C Holden (from 16/5/23)

Officer of the PCC

(attends meetings but does not vote)

Mrs M Baggot (Secretary)

Names and addresses of advisers

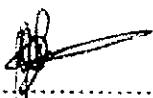
Bank

Lloyds Bank PLC
3 Market Place, Cannock WS11 1BD

**Independent
Examiner**

Jonathan Hill
Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 12th September 2023 and signed on its behalf by:



Reverend G Yerbury (Chairman)



Mr D Spencer (Churchwarden)

Independent Examiner's report to the trustees/members of The PCC of Penkridge with Stretton

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date: 27/09/2023

The Parochial Church Council of Penkridge with Stretton Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	89,342	—	3,962	—	93,304	84,001
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	98	—	198	104
Other income	—	—	—	—	—	120
Total receipts	106,700	—	4,565	—	111,265	96,221
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	110,411	—	3,344	—	113,755	90,999
Total payments	110,767	—	3,344	—	114,111	91,812
Excess of receipts over payments before transfer	(4,067)	—	1,222	—	(2,846)	4,409
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(4,328)	—	1,483	—	(2,846)	4,409
Net movement in funds	(4,328)	—	1,483	—	(2,846)	4,409
All assets at 01 January 2022	31,787	—	43,729	1,000	76,516	72,107
All assets at 31 December 2022	27,459	—	45,211	1,000	73,671	76,516
Represented by						
Unrestricted						
General Fund St John's, Stretton	7,621	—	—	—	7,621	6,181
General Fund St Michael's	19,839	—	—	—	19,839	25,606
Restricted						
Bells Restricted	—	—	69	—	69	69
Church and Churchyard - St John's Stretton	—	—	8,434	—	8,434	8,836
Donations for Charitable Giving	—	—	1	—	1	—
Friends	—	—	25,075	—	25,075	24,055
Graves Restricted	—	—	3,000	—	3,000	3,000
Levedale Refurbishment	—	—	2,987	—	2,987	2,128
Noah's Ark and Drop In	—	—	2,881	—	2,881	2,781
Organ Maintenance	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
Littleton Grave	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michaels	19,729	—	10,513	1,000	31,242	36,138
Lloyds current - St John's Stretton	7,621	—	961	—	8,582	7,642
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
CBF deposit - St John's, Stretton	—	—	7,472	—	7,472	7,375
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	100
Totals	27,459	—	46,403	1,000	74,863	76,843
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand cash total	27,459	—	45,211	1,000	73,671	76,516
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,112
Current liabilities - Parish Share arrears	7,000	—	—	—	7,000	14,115
Totals	55,571	—	45,211	1,000	101,782	97,513

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand - St Michaels	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable - re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand cash total	31,787	—	43,729	1,000	76,516	72,107
Other non-cash assets						
Fixed asset - Levedale Mission Church	10,000	—	—	—	10,000	10,000
Current assets - Church Hall loan	25,112	—	—	—	25,112	25,232
Current liabilities - Parish Share arrears	14,115	—	—	—	14,115	5,843
Totals	52,784	—	43,729	1,000	97,513	101,496

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	69	—	—	—	—	69
Sub-total for BELLS	69	—	—	—	—	69
CHURCHYARD - Churchyard Maintenance St Michael's						
Restricted	—	1,500	1,500	—	—	—
Sub-total for CHURCHYARD	—	1,500	1,500	—	—	—
CHURCH and CHURCHYARD - St John's Stretton						
Restricted	8,836	98	500	—	—	8,434
Sub-total for CHURCH and CHURCHYARD	8,836	98	500	—	—	8,434
CHURCH FETE - St Michaels Church Fete Committee						
Restricted	374	—	—	—	—	374
Sub-total for CHURCH FETE	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	24,055	1,020	—	—	—	25,075
Sub-total for FRIENDS	24,055	1,020	—	—	—	25,075
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
GENERAL- General Fund						
Unrestricted – St John's Stretton	6,181	2,930	1,491	—	—	7,621
Unrestricted – St Michaels	25,606	103,770	109,277	(261)	—	19,839
Sub-total for GENERAL	31,787	106,700	110,767	(261)	—	27,459
GIVING - Donations for Charitable Giving						
Restricted	—	672	671	—	—	1
Sub-total for Giving	—	672	671	—	—	1
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,128	745	147	261	—	2,987
Sub-total for LEVEDALE	2,128	745	147	261	—	2,987
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	100	—	—	—	2,881
Sub-total for NOAHS	2,781	100	—	—	—	2,881
ORGAN - ORGAN MAINTENANCE						
Restricted	2,486	431	526	—	—	2,391
Sub-total for ORGAN	2,486	431	526	—	—	2,391
Grand total	76,516	111,265	114,111	—	—	73,671

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's Churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St John's	For the upkeep and maintenance of St John's Church and Churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Analysis of Transfer between Funds

A transfer of £261 was made from St Michael's General Fund to Levedale Refurbishment Fund to reimburse Levedale for electricity charges which had been incorrectly debited to the Levedale Bank Account. (2021: Nil)

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church and Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for Church Fete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787

Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid - Bank	40,173	—	573	—	40,746	42,040
Gift Aid - Envelopes	4,226	—	—	—	4,226	4,273
Other planned giving	4,721	—	448	—	5,168	4,594
Loose plate collections	8,708	—	—	—	8,708	4,966
One-off Gift Aid gifts	1,595	—	40	—	1,635	6,520
Donations appeals etc	1,515	—	922	—	2,436	10,222
Tax recoverable on Gift Aid	21,121	—	124	—	21,245	4,126
Legacies	6,023	—	—	—	6,023	2,200
Recurring grants	275	—	1,500	—	1,775	3,302
Non-recurring one-off grants	329	—	356	—	685	1,314
Wall Safe donations	657	—	—	—	657	444
Total	89,342	—	3,962	—	93,304	84,001

Income from charitable activities

Fees for weddings and funerals	8,774	—	—	—	8,774	9,147
Fees Heating and Travelling expenses	1,360	—	—	—	1,360	1,520
Stall receipts	612	—	—	—	612	375
Total	10,746	—	—	—	10,746	11,042

Other trading activities

Fund raising	6,302	—	506	—	6,808	929
Ancillary Trading	210	—	—	—	210	26
Total	6,512	—	506	—	7,018	955

Investments

Bank and building society interest	—	—	98	—	98	4
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	98	—	198	104

Other income

Church Hall Loan Repayments	—	—	—	—	—	120
Total	—	—	—	—	—	120
INCOME TOTAL	106,700	—	4,565	—	111,265	96,221

EXPENDITURE

Raising funds

Costs of Fundraising	—	—	—	—	—	454
Costs of Stall Purchases	356	—	—	—	356	290
Costs of stewardship campaign	—	—	—	—	—	69
Total	356	—	—	—	356	813

Expenditure on charitable activities

Grants, Missions and Special Appeals	8,536	—	671	—	9,207	7,674
Common Fund Contribution	62,139	—	—	—	62,139	51,317
Common Fund Arrears	7,115	—	—	—	7,115	—
Parish administrator costs	4,080	—	—	—	4,080	4,080
Clergy Expenses	808	—	—	—	808	685
Vicar's telephone	1	—	—	—	1	—
Parish training and mission	837	—	—	—	837	942
Church running - insurance	9,493	—	—	—	9,493	8,720
Organ / piano tuning	—	—	526	—	526	221
Church maintenance	2,969	—	—	—	2,969	3,593
Cleaning	255	—	—	—	255	240
Upkeep of services	2,487	—	—	—	2,487	1,129
Upkeep of churchyard	2,629	—	2,000	—	4,629	4,500
Administration	—	—	—	—	—	20
Church Management and Admin	3,469	—	—	—	3,469	2,627
Church running - electric	2,911	—	147	—	3,058	1,740
Church running - gas	2,050	—	—	—	2,050	1,974
Church running - water	434	—	—	—	434	187
Governance costs examination/audit fee	200	—	—	—	200	212
Church major repairs - installation	—	—	—	—	—	1,138
Total	110,411	—	3,344	—	113,755	90,999
EXPENDITURE TOTAL	110,767	—	3,344	—	114,111	91,812
GRAND TOTAL	(4,067)	—	1,222	—	(2,846)	4,409

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2022 £	2021 £
As at 1 st January	25,112	25,232
Repayments in the year	0	(120)
As at 31st December	25,112	25,112

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernisation and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2022 £	2021 £
Parish share	7,000	14,115
Agency	1,192	327
Total	8,192	14,442

The Parish Share previously paid to the Lichfield Diocesan Board of Finance has been replaced from 2022 by a new system of contribution called the Common Fund. The contribution for Penkridge was set at £62,139 for 2022. The PCC have been able to meet this Common Fund target and in addition paid £7,115 to reduce the shortfall of Parish Share payments accrued in 2020 and 2021 from £14,115 to £7,000.

Previously the PCC has committed to an Annual Giving 10% tithe on unrestricted income (net of fees and grants income) to be donated to agreed charities and appeals.

During 2022 £8,536 was donated. The outstanding tithes brought forward from 2020 (£1,596) and 2021 (£7,633) totalled £9,229 leaving £693 to be carried forward to 2023.

The calculated tithe for 2022 is £9,410.

Receipts and Payments Account 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Restricted						
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The two main churches, Penkridge St Michael and All Angels and Penkridge St John, Stretton maintain separate ledgers that are consolidated to form the PCC accounts. Their individual reports are on the following pages.

Transactions for Penkridge Levedale Mission and Penkridge St Modwena, Pillaton are included in the accounts for St Michael and All Angels.

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Michaels

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	86,412	—	3,962	—	90,373	81,435
Income from charitable activities	10,746	—	—	—	10,746	11,042
Other trading activities	6,512	—	506	—	7,018	955
Investments	100	—	—	—	100	100
Other income	—	—	—	—	—	120
Total receipts	103,770	—	4,468	—	108,237	93,652
Payments						
Raising funds	356	—	—	—	356	813
Expenditure on charitable activities	108,920	—	2,844	—	111,764	88,833
Total payments	109,277	—	2,844	—	112,120	89,646
Excess of receipts over payments before transfer	(5,507)	—	1,624	—	(3,883)	4,006
Transfers						
Gross transfers between funds - in	—	—	261	—	261	—
Gross transfers between funds - out	(261)	—	—	—	(261)	—
Excess of receipts over payments before other gains / losses	(5,768)	—	1,885	—	(3,883)	4,006
Net movement in funds	(5,768)	—	1,885	—	(3,883)	4,006
All assets at 01 January 2022	25,606	—	34,893	1,000	61,499	57,494
All assets at 31 December 2022	19,839	—	36,778	1,000	57,617	61,499
Represented by						
Unrestricted						
General fund	19,839	—	—	—	19,839	25,606
Restricted						
BELLS RESTRICTED	—	—	69	—	69	69
Donations for Charitable Giving	—	—	1	—	1	—
FRIENDS	—	—	25,075	—	25,075	24,055
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,987	—	2,987	2,128
NOAHS ARK & DROP IN	—	—	2,881	—	2,881	2,781
ORGAN MAINTENANCE	—	—	2,391	—	2,391	2,486
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities – St Michaels

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St M -	19,729	—	10,513	1,000	31,242	36,138
Friends Bank Account -	—	—	24,470	—	24,470	23,450
Levedale Bank Account -	—	—	2,982	—	2,982	1,902
Levedale Cash in Hand -	—	—	5	—	5	226
General Cash in Hand St Michaels -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	100
Totals	19,839	—	37,970	1,000	58,809	61,826
Liabilities - Agency accounts						
Agency collections -	—	—	1,192	—	1,192	327
Totals	—	—	1,192	—	1,192	327
Grand total	19,839	—	36,778	1,000	57,617	61,499

The Parochial Church Council of Penkridge with Stretton

Financial Statements for the Year Ended 31st December 2022

Receipts and Payments Account - St Johns

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,930	—	—	—	2,930	2,566
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	98	—	98	4
Other income	—	—	—	—	—	—
Total receipts	2,930	—	98	—	3,028	2,570
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,491	—	500	—	1,991	2,166
Total payments	1,491	—	500	—	1,991	2,166
Excess of receipts over payments before transfer	1,440	—	(402)	—	1,037	404
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	1,440	—	(402)	—	1,037	404
Net movement in funds	1,440	—	(402)	—	1,037	404
All assets at 01 January 2022	6,181	—	8,836	—	15,017	14,613
All assets at 31 December 2022	7,621	—	8,434	—	16,054	15,017
Represented by						
Unrestricted						
General Fund	7,621	—	—	—	7,621	6,181
Restricted						
Church and Churchyard - St John's	—	—	8,434	—	8,434	8,836

Statement of assets and liabilities – St Johns

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	7,621	—	961	—	8,582	7,642
CBF deposit - St John's -	—	—	7,472	—	7,472	7,375
Totals	7,621	—	8,434	—	16,054	15,017
Grand total	7,621	—	8,434	—	16,054	15,017

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2021

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton Trustees' Annual Report for the year ended 31st December 2021

Charity registration number (if applicable): 1131086

Objectives and Activities

The Parochial Church Council of Penkridge with Stretton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge with Stretton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge with Stretton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2021 as the effects of the Pandemic reduced, the regular worship started to resume to something similar to the pattern of worship pre-pandemic although some of the poorer attended services have not restarted.

Mission and Outreach

Some of the key activities that the PCC carried out pre-pandemic have not restarted such as Drop In and Noah's Ark although it is hoped that some may re-start in the future. Open Church and Saturday morning coffee the Men's group and Leisurely Ladies have restarted. Since the Pandemic 'Angelic Gardeners' focusing on working in the churchyard has started as a new activity

Youth and Children's work

The regular Sunday School has effectively ended but the monthly Messy Church has thrived.

Financial Review

The 2021 Accounts comprise the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts (£96,221) in 2021 were down by £15,776 compared to 2020 (£111,997).

The income was significantly boosted by 2 generous donations totaling £11,000.

As stated below in the section 'The Coronavirus Pandemic' income from fund raising activities has been very significantly impacted. However, thanks to a dedicated team of volunteers the Christmas Tree Festival which took place over 5 days during December and involved many local organisations who provided and decorated trees raised over £3,000

Overall expenses were reduced by £51,212 in 2021 to £91,812 compared to £143,024 in 2020. A generous grant of £990 was received from Penkridge Round Table which paid for repairs to the external lighting of the church.

Expenditure on utilities was significantly reduced due to closure of churches during Coronavirus lockdowns and a much reduced church service schedule for the remainder of the year. (£3,901 compared with £5,378 in 2020)

The Church Hall Debt has been reduced to £25,112.

The Parish Share has been replaced by the Common Fund with effect from 1 January 2022. This has been the result of a reassessment by the Diocese of the contributions from Parishes. The 'Minimum Request' payment for Penkridge with Stretton for 2022 has been set at £62,139 compared with the Share payment set for 2021 which was £80,324.

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. We actually paid £51,317 so ended 2021 with a shortfall of £8,266.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £20,875. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £31,787 less the Share arrears of £14,115 (St. Michael's, Penkridge and St John's, Stretton) which is below this target.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial

organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Review of the Year

The year was significantly affected by the ongoing Coronavirus Pandemic with many activities not running or not re-starting. In December there was a very successful Christmas Tree festival which gave a sense of new life and energy to the church community.

The Coronavirus Pandemic

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings.

The Diocese offer to waive the Parish Share for 1 month and the Special Assessment Deduction from the Parish Assessors have been most welcome.

The clergy and volunteers have worked hard producing weekly worship sheets and online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Youth Work. Each reports back to the PCC with the minutes of their meetings.]

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members:

The Incumbent	The Reverend Greg Yerbury (Chairman)
Reader	Mrs E. Burd and Mr J. Burd
Curate	Rev A Arthur
Churchwardens	Mrs S. Moore & Secretary (until May 2021) Miss C Holden Mr J. Linney (from July 2021)
Deputy Wardens	Mrs M. Maiden (from July 2021) Mr E Hodgkinson (from July 2021)
Churchwardens at St John's	Mr E Hodgkinson Mr J Linney
Vice Chairman	Mr D Spencer
Deanery Synod Reps	Mrs. M Maiden Mr J Burd, Mrs H Palfrey (from July 2021)
Elected Members	Mrs C Beardmore Mr P Haime (Treasurer), Mrs J. Jenkins, Mr D Knaggs, Mr R. Maiden, Mr I. Price (from Oct 2021) Mr D. Spencer, Miss. S. Ulrich (from Oct 2021) Mrs K Willits

Also Present at PCC Meetings

Mrs M Baggot (Secretary) (from Oct 2021)

Names and addresses of advisers

Bank	Lloyds Bank PLC
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Investment Managers	CCLA (CBF Deposit) Senator House, 85 Queen Victoria St, London EC4V 4ET
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Independent Examiner	Susan Schulz For and on behalf of Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD
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Approved by the PCC on 2022 and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
(Vice Chairman/Secretary etc)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable – re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	31,787	—	43,729	1,000	76,516	72,107

Cash at Bank and in hand 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	Total 2019 £
Current Accounts - St Michael's & St John's	27,496	-	12,943	1,000	41,438	32,566
Friends of St Michael's	-	-	22,408	-	22,408	53,456
Levedale - St Michael's	-	-	1,913	-	1,913	1,641
CBF Deposit - St Michael's	-	-	-	-	-	4,900
CBF Deposit - St John's	-	-	7,371	-	7,371	7,340
Cash in hand	208	-	226	-	434	3,338
Total	27,704	-	44,861	1,000	73,565	103,241

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church & C - Church And Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787
Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
HISTORIC - B/F FROM 2000 NO DET						
Designated	—	—	—	—	—	—
Sub-total for HISTORIC	—	—	—	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St J	For the upkeep and maintenance of St John's Church and churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Fund movement summary 2020

Fund	Balance at	Receipts	Payments	Transfers	Balance at
	1st Jan	£	£	£	31st Dec
Unrestricted Funds					
General funds - St Michaels's & St John's	26,664	108,114	-108,501	1427	27,704
Designated Funds					
Historic - St Michael's	1,427			-1427	0
Restricted Funds					
Bells - Bells Restricted	333	20		-	353
Church & Churchyard - Church And Churchyard - St John's	10,049	58	-775	-	9,332
Church Fete - St Michaels Church Fete Committee	374	-	-	-	374
Friends - Friends	53,613	2,294	-33500	-	22,408
Graves - Graves Restricted	3,000	-	-	-	3,000
Levedale - Levedale refurbishment	1,641	531	-32	-	2,139
Noahs - Noah's Ark and Drop-in	2,781	-	-	-	2,781
Organ - Organ Maintenance	2,626	605	-216	-	3,015
	74,417	3,508	-34,523	0	43,403
Endowment Funds					
Littleton - Littleton Grave	1,000	-	-	-	1,000
	1,000	0	0	0	1,000
Totals	103,134	111,997	-143,024	-	72,107

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	41,463	—	578	—	42,040	39,395
Gift Aid - Envelopes	4,273	—	—	—	4,273	8,637
Other planned giving	4,154	—	440	—	4,594	4,353
Loose plate collections	4,802	—	164	—	4,966	2,599
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	520	—	6,000	—	6,520	260
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	9,992	—	230	—	10,222	23,516
Tax recoverable on Gift Aid	3,856	—	270	—	4,126	6,453
Legacies	1,200	—	1,000	—	2,200	1,000
Recurring grants	3,302	—	—	—	3,302	775
Non-recurring one-off grants	1,364	—	(50)	—	1,314	8,113
Other funds generated	—	—	—	—	—	—
Wall Safe donations	444	—	—	—	444	200
Total	75,369	—	8,631	—	84,001	95,301
Income from charitable activities						
Fees for weddings and funerals	9,147	—	—	—	9,147	10,396
Fees Heating and Travelling	1,520	—	—	—	1,520	1,944
Expenses	—	—	—	—	—	—
Stall receipts	375	—	—	—	375	632
Total	11,042	—	—	—	11,042	12,972
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	929	—	—	—	929	2,076
Ancillary Trading	26	—	—	—	26	464
Total	955	—	—	—	955	2,540
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	4	—	4	41
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	4	—	104	141
Other income						
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	120	—	—	—	120	1,042
Total	120	—	—	—	120	1,042
INCOME TOTAL	87,586	—	8,635	—	96,221	111,997

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

EXPENDITURE

Raising funds

Costs of Fundraising	454	—	—	—	454	7
Costs of Stall Purchases	290	—	—	—	290	506
Costs of stewardship campaign	69	—	—	—	69	68
Costs of fetes & other events	—	—	—	—	—	20
Total	813	—	—	—	813	600

Expenditure on charitable activities

Charitable giving	—	—	—	—	—	—
Grants, Missions and Special Appeals	1,435	—	6,239	—	7,674	5,326
Parish Share	72,058	—	—	—	72,058	74,881
Special Assessment	(15,324)	—	—	—	(15,324)	—
Parish Share Support	(5,417)	—	—	—	(5,417)	(10,041)
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	—
Salary of parish administrator	4,080	—	—	—	4,080	2,465
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	685	—	—	—	685	4,786
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	942	—	—	—	942	603
Church running - insurance	8,720	—	—	—	8,720	9,097
Organ / piano tuning	—	—	221	—	221	216
Church maintenance	2,356	—	1,237	—	3,593	3,851
Cleaning	240	—	—	—	240	257
Upkeep of services	1,129	—	—	—	1,129	1,383
Upkeep of churchyard	4,000	—	500	—	4,500	4,030
Administration	20	—	—	—	20	—
Church Management and Admin	2,627	—	—	—	2,627	2,648
Church Hall Hire for Community Use	—	—	—	—	—	630
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	1,629	—	112	—	1,740	2,144
Church running - gas	1,974	—	—	—	1,974	2,935
Church running - water	187	—	—	—	187	299
Governance costs examination/audit fee	212	—	—	—	212	456
Church major repairs - structure	—	—	—	—	—	19,184
Major Works - Quinquennial	—	—	—	—	—	17,673
Church major repairs - installation	1,138	—	—	—	1,138	—
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	—
New building Church	—	—	—	—	—	—
Total	82,690	—	8,309	—	90,999	142,424
EXPENDITURE TOTAL	83,503	—	8,309	—	91,812	143,024
GRAND TOTAL	4,083	—	326	—	4,409	(31,026)

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of Transfer between Funds

None in 2021

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2021	2020
As at 1 st January	£25,232	£26,274
Repayments in the year	(£120)	(£1,024)
As at 31 st December	£25,112	£25,232

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2021 £	2020 £
Parish share	14,115	5,843
Agency	327	1,457
Total	14,442	7,300

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. The PCC actually paid £51,317 so ended 2021 with a shortfall of £8,266 plus the arrears still outstanding for 2020 of £5,843.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees income) to be donated to agreed charities and appeals.

During 2021 £6,836 of the calculated 2020 tithe of £8,432 has been donated leaving a further £1,596 to be carried forward.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

This was possible largely due to a generous donation of £6,000 which was given with the condition that it was to be used for Annual Giving.

The calculated tithe for 2021 is £7,633

An anonymous donation of £5,000 was also received but with a stipulation that it was not to be included when calculating the tithe for 2021.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS						
Donations and Legacies	91,459	-	3,642	-	95,101	148,890
Activities for Generating Funds	200	-	-	-	200	423
Income from Investments	109	-	31	-	140	192
Church Activities	15,303	-	210	-	15,513	30,066
Other	1,042	-	-	-	1,042	-
Total Receipts	108,114	-	3,883	-	111,997	179,571
PAYMENTS						
Raising Funds	600	-	-	-	600	1,191
Church Activities	107,900	-	34,523	-	142,424	148,688
Other	-	-	-	-	-	-
Total Payments	108,501	-	34,523	-	143,024	149,879
Excess of Receipts over Payments	(387)	-	(30,640)	-	(31,028)	29,691
Transfer between Funds	1,427	(1,427)		-	-	-
Net Movement for the year	1,040	(1,427)	(30,640)	-	(31,028)	29,691
Cash at Bank and In Hand at 1st Jan	26,664	(1,427)	74,043	1,000	103,134	73,443
Cash at Bank and In Hand at 31st Dec	27,704		43,403	1,000	72,107	103,134

Penkridge St Michael's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	72,803	—	8,631	—	81,435	93,132
Income from charitable activities	11,042	—	—	—	11,042	12,973
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	—	—	100	109
Other income	120	—	—	—	120	1,042
Total receipts	85,020	—	8,631	—	93,652	109,796
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	81,024	—	7,809	—	88,833	140,202
Total payments	81,837	—	7,809	—	89,646	140,802
Excess of receipts over payments before transfer	3,184	—	822	—	4,006	(31,006)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	3,184	—	822	—	4,006	(31,006)
Net movement in funds	3,184	—	822	—	4,006	(31,006)
All assets at 01 January 2021	22,423	—	34,071	1,000	57,494	88,499
All assets at 31 December 2021	25,606	—	34,893	1,000	61,499	57,494
Represented by						
Unrestricted						
General fund	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michael's Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	25,606	—	35,220	1,000	61,826	58,951
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	25,606	—	34,893	1,000	61,499	57,494

Stretton St John's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,566	—	—	—	2,566	2,169
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	4	—	4	31
Other income	—	—	—	—	—	—
Total receipts	2,566	—	4	—	2,570	2,200
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,666	—	500	—	2,166	2,222
Total payments	1,666	—	500	—	2,166	2,222
Excess of receipts over payments before transfer	900	—	(496)	—	404	(22)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	900	—	(496)	—	404	(22)
Net movement in funds	900	—	(496)	—	404	(22)
All assets at 01 January 2021	5,281	—	9,332	—	14,613	14,635
All assets at 31 December 2021	6,181	—	8,836	—	15,017	14,613
Represented by						
Unrestricted						
General Fund	6,181	—	—	—	6,181	5,281
Restricted						
Church and Churchyard - St John's	—	—	8,836	—	8,836	9,332

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
Totals	6,181	—	8,836	—	15,017	14,291
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Grand total	6,181	—	8,836	—	15,017	14,613

Annual Report and Financial Statements of the Parochial Church Council of Penkridge with Stretton

For the year ended 31st December 2021

Charity registration number: 1131086



The Parochial Church Council of Penkridge with Stretton Trustees' Annual Report for the year ended 31st December 2021

Charity registration number (if applicable): 1131086

Objectives and Activities

The Parochial Church Council of Penkridge with Stretton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge with Stretton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge with Stretton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

During 2021 as the effects of the Pandemic reduced, the regular worship started to resume to something similar to the pattern of worship pre-pandemic although some of the poorer attended services have not restarted.

Mission and Outreach

Some of the key activities that the PCC carried out pre-pandemic have not restarted such as Drop In and Noah's Ark although it is hoped that some may re-start in the future. Open Church and Saturday morning coffee the Men's group and Leisurely Ladies have restarted. Since the Pandemic 'Angelic Gardeners' focusing on working in the churchyard has started as a new activity

Youth and Children's work

The regular Sunday School has effectively ended but the monthly Messy Church has thrived.

Financial Review

The 2021 Accounts comprise the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC.

Overall receipts (£96,221) in 2021 were down by £15,776 compared to 2020 (£111,997).

The income was significantly boosted by 2 generous donations totaling £11,000.

As stated below in the section 'The Coronavirus Pandemic' income from fund raising activities has been very significantly impacted. However, thanks to a dedicated team of volunteers the Christmas Tree Festival which took place over 5 days during December and involved many local organisations who provided and decorated trees raised over £3,000

Overall expenses were reduced by £51,212 in 2021 to £91,812 compared to £143,024 in 2020. A generous grant of £990 was received from Penkridge Round Table which paid for repairs to the external lighting of the church.

Expenditure on utilities was significantly reduced due to closure of churches during Coronavirus lockdowns and a much reduced church service schedule for the remainder of the year. (£3,901 compared with £5,378 in 2020)

The Church Hall Debt has been reduced to £25,112.

The Parish Share has been replaced by the Common Fund with effect from 1 January 2022. This has been the result of a reassessment by the Diocese of the contributions from Parishes. The 'Minimum Request' payment for Penkridge with Stretton for 2022 has been set at £62,139 compared with the Share payment set for 2021 which was £80,324.

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. We actually paid £51,317 so ended 2021 with a shortfall of £8,266.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £20,875. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £31,787 less the Share arrears of £14,115 (St. Michael's, Penkridge and St John's, Stretton) which is below this target.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial

organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Review of the Year

The year was significantly affected by the ongoing Coronavirus Pandemic with many activities not running or not re-starting. In December there was a very successful Christmas Tree festival which gave a sense of new life and energy to the church community.

The Coronavirus Pandemic

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings.

The Diocese offer to waive the Parish Share for 1 month and the Special Assessment Deduction from the Parish Assessors have been most welcome.

The clergy and volunteers have worked hard producing weekly worship sheets and online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Youth Work. Each reports back to the PCC with the minutes of their meetings.]

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale and Pillaton and are part of the Deanery of Penkridge in the Diocese of Lichfield. The correspondence address is

The Rectory,
New Road,
Penkridge,
Stafford

Registered charity number 1131086.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members:

The Incumbent	The Reverend Greg Yerbury (Chairman)
Reader	Mrs E. Burd and Mr J. Burd
Curate	Rev A Arthur
Churchwardens	Mrs S. Moore & Secretary (until May 2021) Miss C Holden Mr J. Linney (from July 2021)
Deputy Wardens	Mrs M. Maiden (from July 2021) Mr E Hodgkinson (from July 2021)
Churchwardens at St John's	Mr E Hodgkinson Mr J Linney
Vice Chairman	Mr D Spencer
Deanery Synod Reps	Mrs. M Maiden Mr J Burd, Mrs H Palfrey (from July 2021)
Elected Members	Mrs C Beardmore Mr P Haime (Treasurer), Mrs J. Jenkins, Mr D Knaggs, Mr R. Maiden, Mr I. Price (from Oct 2021) Mr D. Spencer, Miss. S. Ulrich (from Oct 2021) Mrs K Willits

Also Present at PCC Meetings

Mrs M Baggot (Secretary) (from Oct 2021)

Names and addresses of advisers

Bank Lloyds Bank PLC

**Investment
Managers** CCLA (CBF Deposit)
Senator House, 85 Queen Victoria St, London EC4V 4ET

**Independent
Examiner** Susan Schulz
For and on behalf of Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2022 and signed on its behalf by:

.....
Reverend G Yerbury (Chairman)

.....
(Vice Chairman/Secretary etc)

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	75,369	—	8,631	—	84,001	95,301
Income from charitable activities	11,042	—	—	—	11,042	12,972
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	4	—	104	141
Other income	120	—	—	—	120	1,042
Total receipts	87,586	—	8,635	—	96,221	111,997
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	82,690	—	8,309	—	90,999	142,424
Total payments	83,503	—	8,309	—	91,812	143,024
Excess of receipts over payments before transfer	4,083	—	326	—	4,409	(31,026)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	4,083	—	326	—	4,409	(31,026)
Net movement in funds	4,083	—	326	—	4,409	(31,026)
All assets at 01 January 2021	27,704	—	43,403	1,000	72,107	103,133
All assets at 31 December 2021	31,787	—	43,729	1,000	76,516	72,107
Represented by						
Unrestricted						
General Fund St. John's	6,181	—	—	—	6,181	5,281
General fund St Michael's	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Church And Churchyard - St John's	—	—	8,836	—	8,836	9,332
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michaels Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	31,787	—	44,056	1,000	76,843	73,243
Current assets - Debtors						
Accounts Receivable – re bank account	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	31,787	—	43,729	1,000	76,516	72,107

Cash at Bank and in hand 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	Total 2019 £
Current Accounts - St Michael's & St John's	27,496	-	12,943	1,000	41,438	32,566
Friends of St Michael's	-	-	22,408	-	22,408	53,456
Levedale - St Michael's	-	-	1,913	-	1,913	1,641
CBF Deposit - St Michael's	-	-	-	-	-	4,900
CBF Deposit - St John's	-	-	7,371	-	7,371	7,340
Cash in hand	208	-	226	-	434	3,338
Total	27,704	-	44,861	1,000	73,565	103,241

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BELLS - BELLS RESTRICTED						
Restricted	353	(20)	264	—	—	69
Sub-total for BELLS	353	(20)	264	—	—	69
Church & C - Church And Churchyard St John's						
Restricted	9,332	4	500	—	—	8,836
Sub-total	9,332	4	500	—	—	8,836
Church Fete - St Michael's Church Fete						
Restricted	374	—	—	—	—	374
Sub-total for ChurchFete	374	—	—	—	—	374
FRIENDS - FRIENDS						
Restricted	22,408	2,312	665	—	—	24,055
Sub-total for FRIENDS	22,408	2,312	665	—	—	24,055
GRAVES - GRAVES RESTRICTED						
Restricted	3,000	—	—	—	—	3,000
Sub-total for GRAVES	3,000	—	—	—	—	3,000
General - General Fund						
Unrestricted St John's	5,281	2,566	1,666	—	—	6,181
Unrestricted St Michael's	22,423	85,020	81,837	—	—	25,606
Sub-total for General	27,704	87,586	83,503	—	—	31,787
Giving - Donations for Charitable						
Restricted	—	6,239	6,239	—	—	—
Sub-total for Giving	—	6,239	6,239	—	—	—
HISTORIC - B/F FROM 2000 NO DET						
Designated	—	—	—	—	—	—
Sub-total for HISTORIC	—	—	—	—	—	—
LEVEDALE - LEVEDALE REFURBISHMENT						
Restricted	2,139	100	112	—	—	2,128
Sub-total for LEVEDALE	2,139	100	112	—	—	2,128
LITTLETON - LITTLETON GRAVE						
Endowment	1,000	—	—	—	—	1,000
Sub-total for LITTLETON	1,000	—	—	—	—	1,000
NOAHS - NOAHS ARK & DROP IN						
Restricted	2,781	—	—	—	—	2,781
Sub-total for NOAHS	2,781	—	—	—	—	2,781
ORGAN - ORGAN MAINTENANCE						
Restricted	3,015	—	529	—	—	2,486
Sub-total for ORGAN	3,015	—	529	—	—	2,486
Grand total	72,107	96,221	91,812	—	—	76,516

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Fund Description

Restricted Funds

Bells – St Michael's	For the upkeep and maintenance of St Michael's bells
Church Fete – St Michael's	Fete Committee funds to be used for set-up costs of future fetes
Friends of St Michael's	For repairs and maintenance to the fabric of St Michael's Church
Graves – St Michael's	For the upkeep and maintenance of the Minshall and Wimpenny graves in St Michael's churchyard
Levedale – St Michael's	For the refurbishment, upkeep and maintenance of Levedale Mission Church
Noahs – St Michael's	For Noah's Ark and Drop-in groups
Organ – St Michael's	For upkeep and maintenance of St Michael's organ
Giving	Donations and collections made for the purpose of Charitable Giving on behalf of the Church
Church & Churchyard – St J	For the upkeep and maintenance of St John's Church and churchyard

Endowment Funds

Littleton	For the maintenance of Lady Hatherton's grave
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Fund movement summary 2020

Fund	Balance at	Receipts	Payments	Transfers	Balance at
	1st Jan	£	£	£	31st Dec
Unrestricted Funds					
General funds - St Michaels's & St John's	26,664	108,114	-108,501	1427	27,704
Designated Funds					
Historic - St Michael's	1,427			-1427	0
Restricted Funds					
Bells - Bells Restricted	333	20		-	353
Church & Churchyard - Church And Churchyard - St John's	10,049	58	-775	-	9,332
Church Fete - St Michaels Church Fete Committee	374	-	-	-	374
Friends - Friends	53,613	2,294	-33500	-	22,408
Graves - Graves Restricted	3,000	-	-	-	3,000
Levedale - Levedale refurbishment	1,641	531	-32	-	2,139
Noahs - Noah's Ark and Drop-in	2,781	-	-	-	2,781
Organ - Organ Maintenance	2,626	605	-216	-	3,015
	74,417	3,508	-34,523	0	43,403
Endowment Funds					
Littleton - Littleton Grave	1,000	-	-	-	1,000
	1,000	0	0	0	1,000
Totals	103,134	111,997	-143,024	-	72,107

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	41,463	—	578	—	42,040	39,395
Gift Aid - Envelopes	4,273	—	—	—	4,273	8,637
Other planned giving	4,154	—	440	—	4,594	4,353
Loose plate collections	4,802	—	164	—	4,966	2,599
Giving through church boxes	—	—	—	—	—	—
One-off Gift Aid gifts	520	—	6,000	—	6,520	260
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	9,992	—	230	—	10,222	23,516
Tax recoverable on Gift Aid	3,856	—	270	—	4,126	6,453
Legacies	1,200	—	1,000	—	2,200	1,000
Recurring grants	3,302	—	—	—	3,302	775
Non-recurring one-off grants	1,364	—	(50)	—	1,314	8,113
Other funds generated	—	—	—	—	—	—
Wall Safe donations	444	—	—	—	444	200
Total	75,369	—	8,631	—	84,001	95,301
Income from charitable activities						
Fees for weddings and funerals	9,147	—	—	—	9,147	10,396
Fees Heating and Travelling	1,520	—	—	—	1,520	1,944
Expenses	—	—	—	—	—	—
Stall receipts	375	—	—	—	375	632
Total	11,042	—	—	—	11,042	12,972
Other trading activities						
Rummage sales etc	—	—	—	—	—	—
Fund raising	929	—	—	—	929	2,076
Ancillary Trading	26	—	—	—	26	464
Total	955	—	—	—	955	2,540
Investments						
Dividends	—	—	—	—	—	—
Bank and building society interest	—	—	4	—	4	41
Rent from lands or buildings	100	—	—	—	100	100
Total	100	—	4	—	104	141
Other income						
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Church Hall Loan Repayments	120	—	—	—	120	1,042
Total	120	—	—	—	120	1,042
INCOME TOTAL	87,586	—	8,635	—	96,221	111,997

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

EXPENDITURE

Raising funds

Costs of Fundraising	454	—	—	—	454	7
Costs of Stall Purchases	290	—	—	—	290	506
Costs of stewardship campaign	69	—	—	—	69	68
Costs of fetes & other events	—	—	—	—	—	20
Total	813	—	—	—	813	600

Expenditure on charitable activities

Charitable giving	—	—	—	—	—	—
Grants, Missions and Special Appeals	1,435	—	6,239	—	7,674	5,326
Parish Share	72,058	—	—	—	72,058	74,881
Special Assessment	(15,324)	—	—	—	(15,324)	—
Parish Share Support	(5,417)	—	—	—	(5,417)	(10,041)
Assistant staff costs	—	—	—	—	—	—
Church Servants costs	—	—	—	—	—	—
Salary of parish administrator	4,080	—	—	—	4,080	2,465
Working expenses of incumbent	—	—	—	—	—	—
Clergy Expenses	685	—	—	—	685	4,786
Vicar's telephone	—	—	—	—	—	—
Parish training and mission	942	—	—	—	942	603
Church running - insurance	8,720	—	—	—	8,720	9,097
Organ / piano tuning	—	—	221	—	221	216
Church maintenance	2,356	—	1,237	—	3,593	3,851
Cleaning	240	—	—	—	240	257
Upkeep of services	1,129	—	—	—	1,129	1,383
Upkeep of churchyard	4,000	—	500	—	4,500	4,030
Administration	20	—	—	—	20	—
Church Management and Admin	2,627	—	—	—	2,627	2,648
Church Hall Hire for Community Use	—	—	—	—	—	630
Visiting speakers / locums	—	—	—	—	—	—
Church running - electric	1,629	—	112	—	1,740	2,144
Church running - gas	1,974	—	—	—	1,974	2,935
Church running - water	187	—	—	—	187	299
Governance costs examination/audit fee	212	—	—	—	212	456
Church major repairs - structure	—	—	—	—	—	19,184
Major Works - Quinquennial	—	—	—	—	—	17,673
Church major repairs - installation	1,138	—	—	—	1,138	—
Church interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	—
New building Church	—	—	—	—	—	—
Total	82,690	—	8,309	—	90,999	142,424
EXPENDITURE TOTAL	83,503	—	8,309	—	91,812	143,024
GRAND TOTAL	4,083	—	326	—	4,409	(31,026)

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Analysis of Transfer between Funds

None in 2021

Fixed Assets

The PCC own the property known as Levedale Mission Church. A professional valuation of the property carried out during 2003 valued it at £10,000.

Other Monetary Assets

Church Hall Loan	2021	2020
As at 1 st January	£25,232	£26,274
Repayments in the year	(£120)	(£1,024)
As at 31 st December	£25,112	£25,232

Penkridge St Michael's lent £77,046 to the Church Hall (an independent charity) for a modernization and renovation project in 2008. The Church Hall make repayments when they can afford to do so.

Liabilities

	2021 £	2020 £
Parish share	14,115	5,843
Agency	327	1,457
Total	14,442	7,300

The PCC did not meet its Parish Share target for 2021. Following a meeting with the Parish Assessor, a Special Assessment Deduction of £15,324 was applied. A further Parish Support Allowance of £5,417 was applied by the Diocese making the total due £59,583. The PCC actually paid £51,317 so ended 2021 with a shortfall of £8,266 plus the arrears still outstanding for 2020 of £5,843.

Previously the PCC have committed to an Annual Giving 10% tithe on unrestricted income (net of fees income) to be donated to agreed charities and appeals.

During 2021 £6,836 of the calculated 2020 tithe of £8,432 has been donated leaving a further £1,596 to be carried forward.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

This was possible largely due to a generous donation of £6,000 which was given with the condition that it was to be used for Annual Giving.

The calculated tithe for 2021 is £7,633

An anonymous donation of £5,000 was also received but with a stipulation that it was not to be included when calculating the tithe for 2021.

The Parochial Church Council of Penkridge

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS						
Donations and Legacies	91,459	-	3,642	-	95,101	148,890
Activities for Generating Funds	200	-	-	-	200	423
Income from Investments	109	-	31	-	140	192
Church Activities	15,303	-	210	-	15,513	30,066
Other	1,042	-	-	-	1,042	-
Total Receipts	108,114	-	3,883	-	111,997	179,571
PAYMENTS						
Raising Funds	600	-	-	-	600	1,191
Church Activities	107,900	-	34,523	-	142,424	148,688
Other	-	-	-	-	-	-
Total Payments	108,501	-	34,523	-	143,024	149,879
Excess of Receipts over Payments	(387)	-	(30,640)	-	(31,028)	29,691
Transfer between Funds	1,427	(1,427)		-	-	-
Net Movement for the year	1,040	(1,427)	(30,640)	-	(31,028)	29,691
Cash at Bank and In Hand at 1st Jan	26,664	(1,427)	74,043	1,000	103,134	73,443
Cash at Bank and In Hand at 31st Dec	27,704		43,403	1,000	72,107	103,134

Penkridge St Michael's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	72,803	—	8,631	—	81,435	93,132
Income from charitable activities	11,042	—	—	—	11,042	12,973
Other trading activities	955	—	—	—	955	2,540
Investments	100	—	—	—	100	109
Other income	120	—	—	—	120	1,042
Total receipts	85,020	—	8,631	—	93,652	109,796
Payments						
Raising funds	813	—	—	—	813	600
Expenditure on charitable activities	81,024	—	7,809	—	88,833	140,202
Total payments	81,837	—	7,809	—	89,646	140,802
Excess of receipts over payments before transfer	3,184	—	822	—	4,006	(31,006)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	1,427
Gross transfers between funds - out	—	—	—	—	—	(1,427)
Excess of receipts over payments before other gains / losses	3,184	—	822	—	4,006	(31,006)
Net movement in funds	3,184	—	822	—	4,006	(31,006)
All assets at 01 January 2021	22,423	—	34,071	1,000	57,494	88,499
All assets at 31 December 2021	25,606	—	34,893	1,000	61,499	57,494
Represented by						
Unrestricted						
General fund	25,606	—	—	—	25,606	22,423
Designated						
B/F FROM 2000 NO DETAILS	—	—	—	—	—	—
Restricted						
Agency collection	—	—	—	—	—	—
BELLS RESTRICTED	—	—	69	—	69	353
Donations for Charitable Giving	—	—	—	—	—	—
FRIENDS	—	—	24,055	—	24,055	22,408
GRAVES RESTRICTED	—	—	3,000	—	3,000	3,000
LEVEDALE REFURBISHMENT	—	—	2,128	—	2,128	2,139
NOAHS ARK & DROP IN	—	—	2,781	—	2,781	2,781
ORGAN MAINTENANCE	—	—	2,486	—	2,486	3,015
St Michael's Church Fete Committee	—	—	374	—	374	374
Endowment						
LITTLETON GRAVE	—	—	—	1,000	1,000	1,000

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current bank account - St Michael's -	25,497	—	9,642	1,000	36,138	34,196
Friends Bank Account -	—	—	23,450	—	23,450	22,408
Levedale Bank Account -	—	—	1,902	—	1,902	1,913
Levedale Cash in Hand -	—	—	226	—	226	226
General Cash in Hand St Michael's -	10	—	—	—	10	10
Fees Cash in Hand -	100	—	—	—	100	198
Totals	25,606	—	35,220	1,000	61,826	58,951
Liabilities - Agency accounts						
Agency collections -	—	—	327	—	327	1,457
Totals	—	—	327	—	327	1,457
Grand total	25,606	—	34,893	1,000	61,499	57,494

Stretton St John's Reports for the year ended 31 December 2021

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	2,566	—	—	—	2,566	2,169
Income from charitable activities	—	—	—	—	—	—
Other trading activities	—	—	—	—	—	—
Investments	—	—	4	—	4	31
Other income	—	—	—	—	—	—
Total receipts	2,566	—	4	—	2,570	2,200
Payments						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	1,666	—	500	—	2,166	2,222
Total payments	1,666	—	500	—	2,166	2,222
Excess of receipts over payments before transfer	900	—	(496)	—	404	(22)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	900	—	(496)	—	404	(22)
Net movement in funds	900	—	(496)	—	404	(22)
All assets at 01 January 2021	5,281	—	9,332	—	14,613	14,635
All assets at 31 December 2021	6,181	—	8,836	—	15,017	14,613
Represented by						
Unrestricted						
General Fund	6,181	—	—	—	6,181	5,281
Restricted						
Church and Churchyard - St John's	—	—	8,836	—	8,836	9,332

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current - St John's -	6,181	—	1,461	—	7,642	6,921
CBF deposit - St John's -	—	—	7,375	—	7,375	7,371
Totals	6,181	—	8,836	—	15,017	14,291
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	322
Totals	—	—	—	—	—	322
Grand total	6,181	—	8,836	—	15,017	14,613

Independent Examiner's report to the trustees/members of The PCC of Penkridge

Registered charity number: 1131086

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: **29 June 2022**

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Accounts

CHARITY COMMISSION
Annual Report and Financial Statements of
the Parochial Church Council of Penkridge
with Stretton

Charity registration number:1131086

For the year ended 31st December 2020

The Parochial Church Council of Penkridge with Stretton Trustees' Annual Report for the year ended 31st December 2020

Objectives and Activities

The Parochial Church Council of Penkridge with Stretton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Greg Yerbury, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Penkridge with Stretton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Penkridge with Stretton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial Review

Summary

The 2020 Accounts comprise the merged figures for Penkridge and Stretton as this constitutes the legal entity for the PCC. Accounts for St Michaels, Penkridge and St Johns, Stretton were previously reported on separately.

Overall receipts (£111,997) in 2020 were down by £67,574 compared to 2019 (£179,571).

The income was very significantly boosted by a generous anonymous donation totalling £19,500.

As stated below in the section 'The Coronavirus Pandemic' income from fund raising activities has been very significantly impacted.

Overall expenses were reduced by £6,855 to £143,024 compared to 2019 (£149,879)

St Michaels Quinquennial repairs, electrical work and treatment of the Death-watch beetle infestation accounted for expenditure of £39,955. However, we were able to reclaim £6,695 of this via the Listed Places of Worship Grant Scheme (LPWGS).

We were also very fortunate to receive grants from the Friends of St Michaels Church totalling £33,500 towards the cost of repairs and maintenance work.

Expenditure on Utilities was significantly reduced due to the closure of churches during Coronavirus lockdowns and a much reduced church service schedule for the remainder of the year.

The Church Hall Debt has been reduced to £25,232

The Parish Share for 2021 remains at £80,324.

The PCC did not meet its Parish Share Target for 2020, the shortfall being £5,843.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £27,125. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £27,704 (St Michaels, Penkridge) which is marginally higher than this target.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

The Coronavirus Pandemic

2020 was a particularly challenging year with the outbreak of the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church building(s).

Income has dropped considerably and particularly from Plate Collections and Fund Raising activities such as Fellowship Lunch, Café Church etc. However, we have seen an increase in other forms of giving such as standing orders, one-off donations. Whilst some of the expenditure fell during the year, there is still an unplanned shortfall. The Diocese offered to waive the Parish Share for 1½ months which has been most welcome.

The clergy, PCC and other members of the congregation have worked extremely hard producing online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year.

Sub Committees

There are several sub-groups which meet as necessary and report back to the PCC: During the Pandemic only the Stewardship group have met

Risk Management

Health and Safety is a standard item on the PCC agenda, addressed by a nominated member of the PCC, Mr A French. The Health and Safety Policy is published on the website – stmichaelspenkridge.co.uk. Safeguarding is also a standard item on the agenda. The Safeguarding coordinators during this year were Mrs. S Moore and the Rector.

Achievements and Performances

The Penkridge Parish is a lively, busy place with members of the congregation involved in various ministries. There are many areas where lay people either assist our clergy or carry out ministries on their behalf. Our Team is always seeking to review and improve its ministry to our communities, reaching out wherever God leads us.

Number of different services

Services on Sundays in St. Michael's Parish Church have been significantly affected by the demands of the Covid19 Pandemic. During the past year when services have been permitted they have generally followed this pattern

Family Communion (CW)	10.30am (average attendance 60)
Family Service	10.30am (3rd Sunday in month average attendance 45)
Messy Church	Key dates in the church calendar

Services during the week in St. Michael's Parish Church

Morning Prayer	Monday, Tuesday, Thursday, Friday,
Holy Communion (BCP)	10.30am Wednesdays
Holy Communion & Morning Prayer	At various additional times during Lent

Services at Stretton Church

Evensong	4.00pm 1st Sunday in month
Holy Communion (CW)	10.30am 3rd Sunday of month

Services at Levedale Mission Church

Holy Communion (CW)	9am 4th Sunday in month
---------------------	-------------------------

St. Michael's is the parish church for the village of Penkridge and so offers various styles and traditions of worship as we seek to enable all people to come closer to God in their own way.

Worship on Sundays begins with 8am BCP Holy Communion, including a homily.

Every Sunday at 9:00am and on Feast Days, the Roman Catholic congregation celebrate Mass in St Michael's, as they have for around thirty years.

Our main Sunday service is at 10.30am. On three Sundays each month it is a vibrant service of Holy Communion following Common Worship Order One. Music is a mix of new and traditional, using video production. The congregation serve in various ways including welcoming, reading, leading intercessions, prayer ministry, and serving coffee.

On the third Sunday of each month, we have an informal Family Service, led by a team of lay people and clergy. Messy Church is now integrated into these and other services throughout the year.

On the third Sunday of each month there is a Baptism service

During the week Morning Prayer is said on Mondays, Tuesdays, Thursdays and Fridays at 9am.

On Wednesdays there is a BCP service of Holy Communion at 10.30am, including a homily, which has a congregation of 25-40.

The attendance on Christian Feast days noticeably increases.

Policy for Baptism

There are no restrictions for Baptism in the Team.

At Penkridge, a team of Baptism Visitors has been trained who support the family. Those to be baptised are welcomed at the Family Service in the month preceding their Baptism and are supported by the members of the Visiting Team.

A Baptism Preparation Evening is held with the Team and Clergy in Church a few days before the actual service, when parents and godparents (if available) are given an explanation of what baptism means and what will happen on the actual day (usually at 12:30pm on the third Sunday of the month).

Anniversary of Baptism cards are delivered for four years.

Policies for Marriage and Funerals

These follow Church of England guidelines.

Wedding Preparation sessions following the “Wedding Project” scheme have been introduced.

There are no restrictions for funerals in Penkridge Parish. Funerals are currently taken by the Rector, a Curate and one of the Readers. As far as the PCC there are no spaces other than a number of informally reserved burial slots scattered through the churchyard. The PCC is in the process of regularising these informal reservations. New Churchyard regulations are on force. It has been recently found that there are spaces for a approximately 14 further burials of cremated remains

Cards are delivered to the bereaved on the first anniversary of death, to the sick at home and in hospital, and the newly trained Pastoral Team share with clergy in visiting the sick and housebound. The recently trained and renewed Bereavement Team also share with clergy in visiting the bereaved.

Mission Activities through community events

Many of the normal activities have been suspended during the pandemic but activities have been held on Mission Activities through community events

Groups include

Men's Group

The Ladies' Group aka “Leisurely Ladies”

Children and Youth

The Church and Church Hall are open to school children, and many local clubs and organisations. Although the pandemic has severely curtailed many of our activities they are designed for specific age groups, specifically our Pre-school Noah's Ark, the ecumenical holiday clubs and our own Messy Church.

Prayer

Prayer Ministry-Prayer Chain -Prayer Walking - Prayer Box - Prayerline.

Courses and study groups

Study groups have been held by zoom during the past year

Training for ministry is encouraged and supported and there is currently one reader in training

Annual Fabric Report

The requirements for a Dementia friendly Church are being looked at. The Organ Group continue to raise money for the restoration of the Church Organ. The Quinquennial Inspection requirements are being carried out.

CHURCHYARD

The Church Men's Group carried out their annual tidying in the churchyard. Grateful thanks should be given to all those who took part.

Reference and Administrative details

The Churches are situated in Penkridge, Stretton, Levedale & Pillaton and are part of the Deanery of Penkridge, in the Diocese of Lichfield. The correspondence address is:-

The Rectory,
New Road,
Penkridge,
Stafford.

Our website address is: www.stmichaelspenkridge.co.uk

PCC members who have served from 1st January 2020 until the date this report was approved were:

Ex Officio Members:

The Incumbent	The Reverend Greg Yerbury (Chairman)
Reader	Mrs E. Burd and Mr J. Burd
Curate	Rev A Arthur
Churchwardens	Mrs S. Moore & Secretary from October 2020 Mrs C French until October 2020 Miss C Holden from October 2020
Deputy Wardens	Mr A French until October 2020 & Secretary until October 2020 Miss C Holden until October 2020
Churchwardens at St John's	Mr T Hodgkinson, Mr J Linney
Vice Chairman	Mr D Spencer
Deanery Synod Reps	Mrs M. Maiden, Mr J Burd, Mrs H Palfrey
Elected Members	Mrs C Beardsmore (from October 2020), Mr K Bradley (until October 2020), Mr R. Cousins (until October 2020), Mr P Haime (Treasurer), Mrs J. Jenkins, Mr D Knaggs,

Mr R. Maiden,
Mr A. Moore (until October 2020),
Mr D. Spencer,
Mr R. Stokes,
Mr J. West (until October 2020),
Mrs J. West (until October 2020),
Mrs K Willits.

Names and addresses of advisers

Bank(s) Lloyds Bank PLC

Independent Jonathan Hill
Examiner For and on behalf of Lichfield Diocesan Board of Finance
 St Marys House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2021 and signed on its behalf by:

.....
Reverend Greg Yerbury (Chairman) (Vice Chairman/Secretary etc)

ACCOUNTS JANUARY TO DECEMBER 2021

 Return of Parish Finance January to December 2020		Parish Name: The PCC of Penkridge with Stretton		If the form is NOT completed for the entire parish, please list below the churches included:		Parish Code (6 digits):			
30 Are your accounts Receipts and Payments [X]		OR Accruals [] ? (Indicate ONE)				Deanery: Penkridge			
						Diocese: Lichfield			

RECEIPTS/INCOME			PAYMENTS/EXPENDITURE		
	UNRESTRICTED (nearest £)	RESTRICTED (nearest £)		UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Voluntary giving			Costs of generating funds		
1 Planned giving	£ 51,255	£ 1,130	17 Costs of fundraising activities	£ 600	£ -
3 Collections at services	£ 2,599	£ -	Church activities		
4 All other giving and voluntary receipts, including special appeals (recurring and one-off)	£ 23,603	£ 173	18 Mission giving and donations	£ 5,326	£ -
6 Gift Aid recovered (planned giving and one-off donations)	£ 6,114	£ 339	19 Diocesan parish share contribution	£ 64,440	£ -
7 Legacies received (capital value)	£ -	£ 1,000	20 Salaries and wages	£ 2,465	£ -
8 Grants (include recurring and one-off)	£ 7,888	£ 999	21 Clergy and staff expenses	£ 4,786	£ -
Total voluntary giving	£ 91,459	£ 3,642	Church expenses		
Activities for generating funds			22 Mission and evangelism costs	£ 603	£ -
9 Fundraising activities (gross proceeds)	£ 200	£ -	23 Church running expenses (including governance)	£ 21,547	£ 1,021
Income from investments			24 Church utility bills	£ 5,376	£ 2
10 Dividends, interest, income from property etc.	£ 109	£ 31	25 Costs of trading	£ -	£ -
Church activities			Major capital expenditure		
11 Fees retained by PCC (weddings, funerals etc.)	£ 12,340	£ -	27 Major repairs to the church building	£ 3,357	£ 33,500
12 Trading activities (gross proceeds), NOT fundraising	£ 2,962	£ 210	28 Major repairs to church hall/other PCC property including redecoration	£ -	£ -
Other incoming resources			29 New building work to the church, church hall, clergy housing or other PCC property.	£ -	£ -
13 Other receipts/income not already listed	£ 1,042	£ -	Other expenditure		
PLEASE NOTE BRIEF DETAILS IN BOX E			99 Other payments/expenditure not already listed	£ -	£ -
Totals (from Financial Statements)			PLEASE NOTE BRIEF DETAILS IN BOX E		
			Totals (from Financial Statements)		
A RECEIPTS/INCOME	£ 108,114	£ 3,883	C PAYMENTS/EXPENDITURE	£ 108,501	£ 34,523
B COMBINED TOTAL	£ 111,997		D COMBINED TOTAL	£ 143,024	
PLANNED GIVERS AND LEGACIES			CASH AND INVESTMENT BALANCES		
14 Number of planned givers			31 Cash and deposit balances as at 31/12/20	£ 27,704	£ 44,861
16 Number of new legacies received in year			32 Investments as at 31/12/20	£ -	£ -

Please refer to the accompanying notes to help clarify what is included in each section. The item numbers refer to RPF notes, consistent with the guidance provided in <i>PCC Accountability</i> , 5th edn..		Name	Date
		Position	
		Email or telephone	

Looking back across 2020, were there any exceptional circumstances (other than COVID 19) that may have led to unusual figures? Please provide details in this box.

Independent Examiner's Report to the trustees/members of the PCC of Penkridge with Stretton

Registered Charity number 1131086

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17 MAY 2021

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD