

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
ADONAI AMBASSADORS ASSEMBLY**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

**(Company Limited by Guarantee)**

**Company Reg. No: 06798958**

**Charity Reg. No: 1131076**

## THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

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## **THE REDEEMED CHRISTIAN CHURCH OF GOD -ADONAI AMBASSADORS ASSEMBLY**

### **Charity Information**

#### **General Overseer**

Pastor E. A. Adeboye

#### **Directors/Trustees**

Mr Christopher Okworu

Mrs Adejumo Agbenike

Mr Emmanuel Adeyemi Akinyemi

Mrs Funmilola A. Oyeniran

#### **Minister In Charge**

Pastor David Akomolafe

#### **Company Registration No:**

06798958

#### **Charity Registration No:**

1131076

#### **Principal Location**

Adonai House

13 Trowbridge Road

Romford

RM3 8YW

#### **Bankers**

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

#### **Accountants/Independent Examiner**

Enodel UK Limited t/a iSolve

Accounting & HR

29 Main Road

Romford, Essex

United Kingdom

RM1 3DD

# **THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025**

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The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - Adonai Ambassadors Assembly (the church) for the year ended 31 January 2025. The Trustees confirm that the annual report and financial statements of the church comply with the requirements of the church's governing documents, Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Structure, governance and management**

#### **a. CONSTITUTION**

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 22 January 2009 and was registered on 19 August 2009 as a charity in England and Wales with charity number 1131076.

#### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES**

Directors/Trustees are elected and co-opted under the terms of the Articles of Association.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

#### **e. RELATED PARTY RELATIONSHIPS**

RCCG Adonai Ambassadors Assembly is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

#### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **Objectives and Activities**

#### **g. POLICIES AND OBJECTIVES**

The objects of the Charity are:

- \* The advancement of the Christian faith worldwide; and
- \* The relief of poverty

#### **h. STRATEGIES FOR ACHIEVING OBJECTIVES**

The church has adopted the following strategies for achieving the above objectives:

- \* Organizing seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- \* Support for other charities and Christian events.

#### **i. ACTIVITIES FOR ACHIEVING OBJECTIVES**

- \* Community Outreach Events
- \* Conferences and events
- \* Welfare support to members and general public, and
- \* Various missionary activities

#### **The Charity was involved in the following public benefit efforts:**

- \* The charity continues to be involved in the community by engaging in different initiatives for public benefit.
- \* The church apart from providing spiritual support for her members has continued to be alive to her social responsibilities within the Harold Hill community
- \* The church continues to support the Pennu charity
- \* The church also provides food support through her Storehouse Initiative in co-operation with The Fareshare Group. The users come for food collection especially on Sundays.
- \* The usual church August Annual Event tagged The Summerfest for the youth and children continues to be a major youth programme for the youths in the church and the community. Trained medical personnel were invited to speak during the last Summerfest.

#### **j. GRANT MAKING POLICIES**

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

#### **k. STAFF & VOLUNTEERS**

The charity has no employees. All services provided by the Charity have been carried out by volunteers. The church is grateful for the efforts of its volunteers who are involved in service provision. Stipends of £14k represent support to the minister in charge. No individual received remuneration exceeding £60,000.

#### **Achievements and performance**

##### **i. REVIEW OF ACTIVITIES**

There has been appreciable growth in the spiritual and physical life of the church and her engagement with the members and the community through various programmes have been very productive. Such programmes include the "Stay Healthy" Sunday programme that holds from time to time whereby medical professionals in the church give talks on relevant prevailing health matters.

The JEANS (Joint Effort Advocating New Society) youth initiative which is a leadership and mentoring initiative for the youth continues to be popular and The Youth Hangout that holds on Saturdays within the church premises continues to thrive.

The CREAM (Christ Rules Everything Around Me) is a children's initiative geared towards encouraging them to participate in sporting activities

Ultimately, the vision is to start a separate youth church to serve the youth and other young people especially in addressing their physical and spiritual needs.

##### **m. INVESTMENT POLICY AND PERFORMANCE**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board

should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

#### **n. FINANCIAL REVIEW**

Total income for the year was £78,473; total expenditure was £84,568, resulting in a deficit of £6,095. The deficit represents the charitable activities and initiatives that was delivered in the year including one-off charges incurred when the charity refinanced its mortgage, see note 9.

The above brings net assets at year-end were £149,059 (2024: £160,055).

#### **o. RESERVES POLICY**

Unrestricted reserves are maintained at a minimum level equivalent to around three months' core operating costs. At 31 January 2025, unrestricted funds were £122,916, meeting this minimum.

#### **p. GOING CONCERN**

The trustees have reviewed the financial position and consider the charity to be a going concern for at least twelve months from approval of these financial statements.

#### **q. PRINCIPAL FUNDING**

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

#### **r. FUTURE DEVELOPMENTS**

Part of the plan for future developments is to start a new church to be called The New Wine Church and another initiative to be called THRIVE with the aim of actively preparing and supporting the young graduates from the universities and apprenticeship in order to thrive in their chosen careers.

The church will also continue to explore various ways to spread the gospel of Jesus Christ in a more effective manner especially through the use of social media in order to extend her reach.

As a charity we continue to look at different ways to grow our membership and make more impact within our community. In this regard we intend to hold seminars and webinars that will help in making the vision and purpose succinctly clear to the generality of the people within our community.

## **Trustees' Responsibilities in Relation to the Financial Statements**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 31 October 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025, which are set out on pages 7 to 12.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **INDEPENDENCE DISCLOSURE**

As the charity's independent examiner, we also act as the charity's external accountant for the purpose of preparing the annual accounts. The trustees are satisfied this does not compromise independence as the work is limited to accounting and reporting functions and the examiner is not a trustee, officer, or related party of the charity.

Olusiji Odeleye



Enodel UK Ltd t/a i-solve Accounting & HR  
29 Main Road  
Romford  
Essex  
RM1 3DD

Date: 31 October 2025

# THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

## Statement of Financial Activities for the year ended 31 January 2025

		2025	2025	2025	2024
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income from:</b>					
Donations and legacies		45,712	-	45,712	35,620
Charitable activities	2	6,479	19,440	25,919	1,556
Other income		6,842	-	6,842	8,602
<b>Total Income</b>		<b>59,033</b>	<b>19,440</b>	<b>78,472</b>	<b>45,778</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	3	82,043	-	82,043	37,000
Governance costs	4	2,525	-	2,525	4,119
<b>Total Expenditure</b>	5	<b>84,568</b>	<b>-</b>	<b>84,568</b>	<b>41,119</b>
<b>Net (expenditure)/Income</b>		<b>(25,535)</b>	<b>19,440</b>	<b>(6,096)</b>	<b>4,659</b>
Transfers between funds		3,353	(3,353)	-	-
<b>Net movement in funds</b>		<b>(22,182)</b>	<b>16,086</b>	<b>(6,096)</b>	<b>4,659</b>
<b>Reconciliation of funds</b>					
Total funds at 1 February 2024		145,098	14,957	160,055	155,396
<b>Total funds as at 31 January 2025</b>	6	<b>122,916</b>	<b>31,043</b>	<b>153,959</b>	<b>160,055</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY**  
**Balance Sheet as at 31 January 2025**

	Notes	£	2025 £	2024 £
<b>FIXED ASSETS</b>				
Tangible Fixed Assets	7		399,878	383,565
			<u>399,878</u>	<u>383,565</u>
<b>CURRENT ASSETS</b>				
Debtors		-	-	-
Cash in Hand/ Bank		3,322	745	745
		<u>3,322</u>	<u>745</u>	<u>745</u>
<b>CREDITORS:</b>				
Amount falling due within a year	8	-	125	125
<b>NET CURRENT ASSETS</b>			<u>3,322</u>	<u>620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>403,200</u>	<u>384,185</u>
<b>CREDITORS:</b>				
Amount falling due more than a year	9		249,241	224,129
<b>NET ASSETS</b>			<u>153,959</u>	<u>160,055</u>
<b>ACCUMULATED FUNDS</b>				
Restricted			31,043	14,957
Unrestricted			<u>122,916</u>	<u>145,098</u>
<b>TOTAL FUNDS</b>	10		<u>153,959</u>	<u>160,055</u>

Approved by the Board of Trustees on 31 October 2025 and signed on their behalf:

*Christopher Okworu*

Christopher Okworu  
Trustee

#### **Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), for charities issued in July 2019 and applicable accounting standards.

#### **Income recognition**

These are recognised in full in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount can be measured reliably. Income from tithes, offerings, gift aid or any other donations and legacies are accounted for when received or when the entitlement is known. Grant income are recognised when the performance conditions are met.

#### **Fund Accounting**

Unrestricted funds may be used for any purpose within the charity's objectives. Restricted funds are donations or grants received for specific purposes

#### **Donations and legacies**

These comprise of voluntary gifts, tithes, and offerings from members and supporters.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

##### **(i) Charitable activities**

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

##### **(ii) Governance costs**

This comprises all costs incurred by the charity in support of the service delivery.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY**  
**Notes to the financial statements for the period ended 31 January 2025**

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**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at at deemed cost less depreciation, the capitalisation limit is £200. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Building at 2% reducing balance

Leasehold Improvements at 2% reducing balance

Computer, projectors & musical equipments at 15% reducing balance

Fixtures & Furnitures at 15% reducing balance

Impairment is considered annually.

**Debtors**

Trade and other debtors are recognised at the settlement amount due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors & Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash flow statement**

The charity is entitled to the exemption from preparing a cash flow statement under FRS 102 as gross income is below £500,000.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY**  
**Notes to the financial statements for the period ended 31 January 2025 Cont.**

**2 Income from: Charitable Activities**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Grant income	-	19,440	19,440	1,556
Gift Aid	6,479	-	6,479	8,602
<b>Total</b>	<b>6,479</b>	<b>19,440</b>	<b>25,919</b>	<b>10,158</b>

**3 Expenditure on: Charitable Activities**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Bank charges	211	-	211	226
Central Office	1,400	-	1,400	1,200
Depreciation	8,573	-	8,573	8,158
Donation- Other Charities	3,746	-	3,746	2,350
Festival Of Life	-	-	-	300
Financing Costs	6,550	-	6,550	-
Insurance	2,137	-	2,137	1,113
Light and heat	1,471	-	1,471	1,136
Loan Interest	14,425	-	14,425	16,786
Repairs, Renewals & Maintenance	2,191	-	2,191	100
Stipend contributions & allowance	14,664	-	14,664	-
Office Admin	978	-	978	638
Misc Expenses	-	-	-	150
Travelling & Hotel Expenses	407	-	407	-
Visiting speaker	750	-	750	-
Event Costs	5,041	-	5,041	810
Training and development	2,639	-	2,639	-
Welfare, Donations, & Hospitality	3,162	-	3,162	-
World Evangelical Mission	13,698	-	13,698	4,033
	<b>82,043</b>	<b>-</b>	<b>82,043</b>	<b>37,000</b>

**4 Governance Cost**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Property Consultancy	-	-	-	2,319
Accountancy Fees	2,525	-	2,525	1,800
<b>Total</b>	<b>2,525</b>	<b>-</b>	<b>2,525</b>	<b>4,119</b>

**5 Total Resources Expended**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Charitable Activities	82,043	-	82,043	37,000
Governance Cost	2,525	-	2,525	4,119
	<b>84,568</b>	<b>-</b>	<b>84,568</b>	<b>41,119</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY**  
**Notes to the financial statements for the period ended 31 January 2025 Cont.**

**6 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
At 1 February 2024	145,098	14,957	160,055	155,396
(Deficit)/Surplus for the year	(25,535)	19,440	(6,096)	4,659
Transfer between funds	3,353	(3,353)	-	-
At 31 January 2025	<u>122,916</u>	<u>31,043</u>	<u>153,959</u>	<u>160,055</u>

**7 Tangible fixed assets**

	Land & Building £	Leasehold Improvements £	Computers, Projectors, Musical Equipments £	Fixtures & Fittings £	Total £
<b>Cost</b>					
At 1 February 2024	340,000	93,881	9,138	5,863	448,882
Additions	-	23,896	990	-	24,886
At 31 January 2025	<u>340,000</u>	<u>117,777</u>	<u>10,128</u>	<u>5,863</u>	<u>473,768</u>
<b>Depreciation</b>					
At 1 February 2024	13,464	38,970	8,118	4,765	65,542
Charge for the year	6,531	1,576	301	165	8,573
At 31 January 2025	<u>19,995</u>	<u>40,546</u>	<u>8,419</u>	<u>4,929</u>	<u>73,890</u>
<b>Net book value</b>					
At 1 February 2024	<u>326,536</u>	<u>54,911</u>	<u>1,019</u>	<u>1,099</u>	<u>383,565</u>
At 31 January 2025	<u>320,005</u>	<u>77,231</u>	<u>1,708</u>	<u>934</u>	<u>399,878</u>

Tangible fixed assets includes the mortgaged property at Adonai House, 13 Trowbridge Road, Harold Hill, Romford, RM3 8YW.

**8 Creditors: amounts falling due within one year**

	2025 £	2024 £
Accruals	-	125
	<u>-</u>	<u>125</u>

**9 Creditors: amounts falling due more than a year**

	2025 £	2024 £
Mortgage	232,524	202,132
Other Long-term Loans	16,717	21,997
	<u>249,241</u>	<u>224,129</u>

During the period the Charity refinanced its mortgage for the land and building asset named in note 7.

**10 Total Funds**

Unrestricted funds are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Restricted funds are used for the purpose as specified by the donor. During the period the charity secured two year funding totalling £19,440 for its youth and children initiative.

**11 Related Parties**

No trustee received remuneration or expenses.

**12 Post Balance Sheet Events**

There were no material post balance sheet events.