

THE REDEEMED CHRISTIAN CHURCH OF GOD - ADONAI AMBASSADORS ASSEMBLY

England & Wales · Charity number 1131076

Details

Status	Registered
Legal form	Charitable company
Company number	06798958
Registered	2009-08-12
Register	View on the Charity Commission register

Contact

Address	Adonai House 13 Trowbridge Road Harold Hill Romford Essex RM3 8YW
Phone	07983554053
Email	c_ambassadors@yahoo.com
Website	www.ambassadorsforchrist.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO ADVANCE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR OTHER PARTS OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UK OR THE WORLD AS THE TRUSTEES MAY THINK FIT. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UK OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: 1. Conducting weekly Sunday and midweek Christian worship services. 2. Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith, 3. Support for other charities and Christian events, 4. Providing overseas aid and famine relief, and 5. Involving in economic and community development

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR OTHER PARTS OF THE WORLD
- Havering
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£78,472	£84,568	-	-
2024-01-31	£45,778	£41,119	-	-
2023-01-31	£63,532	£49,980	-	-
2022-01-31	£62,922	£78,829	-	-
2021-01-31	£87,858	£59,279	-	-

Trustees

Name	Role	Appointed
Adejumoke Temitope Agbenike		2014-02-05
CHRISTOPHER IJEOMAH OKWORU		
EMMANUEL ADEYEMI AKINYEMI DEGREE		2017-04-05
Funmilola A Oyeniran		2017-04-05

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
ADONAI AMBASSADORS ASSEMBLY**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

(Company Limited by Guarantee)

Company Reg. No: 06798958

Charity Reg. No: 1131076

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD -ADONAI AMBASSADORS ASSEMBLY

Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Mr Christopher Okworu

Mrs Adejumoke Agbenike

Mr Emmanuel Adeyemi Akinyemi

Mrs Funmilola A. Oyeniran

Minister In Charge

Pastor David Akomolafe

Company Registration No:

06798958

Charity Registration No:

1131076

Principal Location

Adonai House

13 Trowbridge Road

Romford

RM3 8YW

Bankers

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

Accountants/Independent Examiner

Enodel UK Limited t/a iSolve

Accounting & HR

29 Main Road

Romford, Essex

United Kingdom

RM1 3DD

THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - Adonai Ambassadors Assembly (the church) for the year ended 31 January 2025. The Trustees confirm that the annual report and financial statements of the church comply with the requirements of the church's governing documents, Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 22 January 2009 and was registered on 19 August 2009 as a charity in England and Wales with charity number 1131076.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/Trustees are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

e. RELATED PARTY RELATIONSHIPS

RCCG Adonai Ambassadors Assembly is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

g.POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

h.STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * Organizing seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

i. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

- * The charity continues to be involved in the community by engaging in different initiatives for public benefit.
- * The church apart from providing spiritual support for her members has continued to be alive to her social responsibilities within the Harold Hill community
- * The church continues to support the Pennu charity
- * The church also provides food support through her Storehouse Initiative in co-operation with The Fareshare Group. The users come for food collection especially on Sundays.
- * The usual church August Annual Event tagged The Summerfest for the youth and children continues to be a major youth programme for the youths in the church and the community. Trained medical personnel were invited to speak during the last Summerfest.

j. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

k. STAFF & VOLUNTEERS

The charity has no employees. All services provided by the Charity have been carried out by volunteers. The church is grateful for the efforts of its volunteers who are involved in service provision. Stipends of £14k represent support to the minister in charge. No individual received remuneration exceeding £60,000.

Achievements and performance

I. REVIEW OF ACTIVITIES

There has been appreciable growth in the spiritual and physical life of the church and her engagement with the members and the community through various programmes have been very productive. Such programmes include the "Stay Healthy" Sunday programme that holds from time to time whereby medical professionals in the church give talks on relevant prevailing health matters.

The JEANS (Joint Effort Advocating New Society) youth initiative which is a leadership and mentoring initiative for the youth continues to be popular and The Youth Hangout that holds on Saturdays within the church premises continues to thrive.

The CREAM (Christ Rules Everything Around Me) is a children's initiative geared towards encouraging them to participate in sporting activities

Ultimately, the vision is to start a separate youth church to serve the youth and other young people especially in addressing their physical and spiritual needs.

m. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board

should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

n. FINANCIAL REVIEW

Total income for the year was £78,473; total expenditure was £84,568, resulting in a deficit of £6,095. The deficit represents the charitable activities and initiatives that was delivered in the year including one-off charges incurred when the charity refinanced its mortgage, see note 9.

The above brings net assets at year-end were £149,059 (2024: £160,055).

o. RESERVES POLICY

Unrestricted reserves are maintained at a minimum level equivalent to around three months' core operating costs. At 31 January 2025, unrestricted funds were £122,916, meeting this minimum.

p. GOING CONCERN

The trustees have reviewed the financial position and consider the charity to be a going concern for at least twelve months from approval of these financial statements.

q. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

r. FUTURE DEVELOPMENTS

Part of the plan for future developments is to start a new church to be called The New Wine Church and another initiative to be called THRIVE with the aim of actively preparing and supporting the young graduates from the universities and apprenticeship in order to thrive in their chosen careers.

The church will also continue to explore various ways to spread the gospel of Jesus Christ in a more effective manner especially through the use of social media in order to extend her reach.

As a charity we continue to look at different ways to grow our membership and make more impact within our community. In this regard we intend to hold seminars and webinars that will help in making the vision and purpose succinctly clear to the generality of the people within our community.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 31 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025, which are set out on pages 7 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENCE DISCLOSURE

As the charity's independent examiner, we also act as the charity's external accountant for the purpose of preparing the annual accounts. The trustees are satisfied this does not compromise independence as the work is limited to accounting and reporting functions and the examiner is not a trustee, officer, or related party of the charity.

Olusiji Odeleye



Enodel UK Ltd t/a i-solve Accounting & HR
29 Main Road
Romford
Essex
RM1 3DD

Date: 31 October 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Statement of Financial Activities for the year ended 31 January 2025

		2025	2025	2025	2024
	Notes	Unrestricted £	Restricted £	Total £	Total £
Income from:					
Donations and legacies		45,712	-	45,712	35,620
Charitable activities	2	6,479	19,440	25,919	1,556
Other income		6,842	-	6,842	8,602
Total Income		59,033	19,440	78,472	45,778
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	3	82,043	-	82,043	37,000
Governance costs	4	2,525	-	2,525	4,119
Total Expenditure	5	84,568	-	84,568	41,119
Net (expenditure)/Income		(25,535)	19,440	(6,096)	4,659
Transfers between funds		3,353	(3,353)	-	-
Net movement in funds		(22,182)	16,086	(6,096)	4,659
Reconciliation of funds					
Total funds at 1 February 2024		145,098	14,957	160,055	155,396
Total funds as at 31 January 2025	6	122,916	31,043	153,959	160,055

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Balance Sheet as at 31 January 2025

	Notes	£	2025 £	2024 £
FIXED ASSETS				
Tangible Fixed Assets	7		<u>399,878</u>	<u>383,565</u>
			<u>399,878</u>	<u>383,565</u>
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		<u>3,322</u>	<u>745</u>	<u>745</u>
		3,322	745	745
CREDITORS:				
Amount falling due within a year	8	-	125	125
NET CURRENT ASSETS			<u>3,322</u>	<u>620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>403,200</u>	<u>384,185</u>
CREDITORS:				
Amount falling due more than a year	9		<u>249,241</u>	<u>224,129</u>
NET ASSETS			<u>153,959</u>	<u>160,055</u>
ACCUMULATED FUNDS				
Restricted			31,043	14,957
Unrestricted			<u>122,916</u>	<u>145,098</u>
TOTAL FUNDS	10		<u>153,959</u>	<u>160,055</u>

Approved by the Board of Trustees on 31 October 2025 and signed on their behalf:

Christopher Okworu

Christopher Okworu
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2025

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), for charities issued in July 2019 and applicable accounting standards.

Income recognition

These are recognised in full in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount can be measured reliably. Income from tithes, offerings, gift aid or any other donations and legacies are accounted for when received or when the entitlement is known. Grant income are recognised when the performance conditions are met.

Fund Accounting

Unrestricted funds may be used for any purpose within the charity's objectives. Restricted funds are donations or grants received for specific purposes

Donations and legacies

These comprise of voluntary gifts, tithes, and offerings from members and supporters.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

(i) Charitable activities

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(ii) Governance costs

This comprises all costs incurred by the charity in support of the service delivery.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

Notes to the financial statements for the period ended 31 January 2025

Tangible fixed assets and depreciation

Tangible fixed assets are stated at at deemed cost less depreciation, the capitalisation limit is £200. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Building at 2% reducing balance

Leasehold Improvements at 2% reducing balance

Computer, projectors & musical equipments at 15% reducing balance

Fixtures & Furnitures at 15% reducing balance

Impairment is considered annually.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors & Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash flow statement

The charity is entitled to the exemption from preparing a cash flow statement under FRS 102 as gross income is below £500,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2025 Cont.

2 Income from: Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Grant income	-	19,440	19,440	1,556
Gift Aid	6,479	-	6,479	8,602
Total	6,479	19,440	25,919	10,158

3 Expenditure on: Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Bank charges	211	-	211	226
Central Office	1,400	-	1,400	1,200
Depreciation	8,573	-	8,573	8,158
Donation- Other Charities	3,746	-	3,746	2,350
Festival Of Life	-	-	-	300
Financing Costs	6,550	-	6,550	-
Insurance	2,137	-	2,137	1,113
Light and heat	1,471	-	1,471	1,136
Loan Interest	14,425	-	14,425	16,786
Repairs, Renewals & Maintenance	2,191	-	2,191	100
Stipend contributions & allowance	14,664	-	14,664	-
Office Admin	978	-	978	638
Misc Expenses	-	-	-	150
Travelling & Hotel Expenses	407	-	407	-
Visiting speaker	750	-	750	-
Event Costs	5,041	-	5,041	810
Training and development	2,639	-	2,639	-
Welfare, Donations, & Hospitality	3,162	-	3,162	-
World Evangelical Mission	13,698	-	13,698	4,033
	82,043	-	82,043	37,000

4 Governance Cost

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Property Consultancy	-	-	-	2,319
Accountancy Fees	2,525	-	2,525	1,800
Total	2,525	-	2,525	4,119

5 Total Resources Expended

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Charitable Activities	82,043	-	82,043	37,000
Governance Cost	2,525	-	2,525	4,119
	84,568	-	84,568	41,119

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2025 Cont.

6 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
At 1 February 2024	145,098	14,957	160,055	155,396
(Deficit)/Surplus for the year	(25,535)	19,440	(6,096)	4,659
Transfer between funds	3,353	(3,353)	-	-
At 31 January 2025	<u>122,916</u>	<u>31,043</u>	<u>153,959</u>	<u>160,055</u>

7 Tangible fixed assets

	Land & Building	Leasehold Improvements	Computers, Projectors, Musical Equipments	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 February 2024	340,000	93,881	9,138	5,863	448,882
Additions	-	23,896	990	-	24,886
At 31 January 2025	<u>340,000</u>	<u>117,777</u>	<u>10,128</u>	<u>5,863</u>	<u>473,768</u>
Depreciation					
At 1 February 2024	13,464	38,970	8,118	4,765	65,542
Charge for the year	6,531	1,576	301	165	8,573
At 31 January 2025	<u>19,995</u>	<u>40,546</u>	<u>8,419</u>	<u>4,929</u>	<u>73,890</u>
Net book value					
At 1 February 2024	<u>326,536</u>	<u>54,911</u>	<u>1,019</u>	<u>1,099</u>	<u>383,565</u>
At 31 January 2025	<u>320,005</u>	<u>77,231</u>	<u>1,708</u>	<u>934</u>	<u>399,878</u>

Tangible fixed assets includes the mortgaged property at Adonai House, 13 Trowbridge Road, Harold Hill, Romford, RM3 8YW.

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	-	125
	<u>-</u>	<u>125</u>

9 Creditors: amounts falling due more than a year

	2025	2024
	£	£
Mortgage	232,524	202,132
Other Long-term Loans	16,717	21,997
	<u>249,241</u>	<u>224,129</u>

During the period the Charity refinanced its mortgage for the land and building asset named in note 7.

10 Total Funds

Unrestricted funds are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Restricted funds are used for the purpose as specified by the donor. During the period the charity secured two year funding totalling £19,440 for its youth and children initiative.

11 Related Parties

No trustee received remuneration or expenses.

12 Post Balance Sheet Events

There were no material post balance sheet events.

THE REDEEMED CHRISTIAN CHURCH OF GOD - ADONAI AMBASSADORS ASSEMBLY

England & Wales - Charity number 1131076

Accounts

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Principal Location

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13 Trowbridge Road

Romford

RM3 8YW

Bankers

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

Accountants

Enodel UK Limited t/a iSolve

Accounting & HR

29 Main Road

Romford, Essex

United Kingdom

RM1 3DD

THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY

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c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

- * The church started the youth hangout on Saturdays from 2pm to 6pm whereby the youth in the community are invited to come in to play games - table tennis, table football, snooker, scrabble, monopoly etc. They are also provided with refreshment, and it has proved to be popular with the young people.
- * The church, having completed the extension to the church premises, which is designated as the youth church, the management, in agreement with the board of trustees, let it out for pre-school and allow access for other local groups that need it for one meeting or the other
- * The church has started health awareness sessions where we talk about weight management and how to conduct CPR - cardiopulmonary resuscitation and these health talks are an ongoing initiative that is being coordinated by the medical personnel who are members of the congregation - doctors, pharmacists and nurses
- * The church apart from providing spiritual support for her members is actively socially engaged within her community.
- * The church supports the PENNU charity, which is a charity that works with the elderly.
- * The church also provides food support on request to the needy and substance misusers who walk in especially on Sundays and plans are afoot to resume the food bank project and the supply to the homeless shelter closest to her premises.

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

All services provided by the Charity have been carried out by volunteers. The church is grateful for the efforts of its volunteers who are involved in service provision.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

The Church continued its work in alongside Teens Challenge, a Youth organization that works with youth against drugs and substance abuse. In this regard, a three month outreach has been agreed with the Teens challenge to hold from February to April 2024.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

c. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level, which equates to approximately three months of unrestricted expenditure.

d. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

e. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 30 November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024, which are set out on pages 7 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusiji Odeleye



Enodel UK Ltd t/a i-solve Accounting & HR
29 Main Road
Romford
Essex
RM1 3DD

Date: 30 November 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Statement of Financial Activities for the year ended 31 January 2024

		2024	2024	2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income: donations	2	45,778	-	45,778	63,532
Total Incoming Resources		45,778	-	45,778	63,532
Resources Expended					
Charitable activities	3	37,000	-	37,000	48,005
Governance costs:	4	4,119	-	4,119	1,975
Total Resources expended	5	41,119	-	41,119	49,980
Net Incoming/(Outgoing) Resources for the year		4,659	-	4,659	13,552
Total funds at 1 February 2023		140,439	14,957	155,396	141,844
Transfer between funds		-	-	-	-
Total funds as at 31 January 2024	6	145,098	14,957	160,055	155,396

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Balance Sheet as at 31 January 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible Fixed Assets	7		<u>383,565</u>	<u>391,723</u>
			<u>383,565</u>	<u>391,723</u>
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		<u>745</u>	<u>139</u>	<u>139</u>
		745	139	
CREDITORS:				
Amount falling due within a year	8	125	4,851	
NET CURRENT ASSETS			<u>620</u>	<u>(4,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,185</u>	<u>387,011</u>
CREDITORS:				
Amount falling due more than a year	9		<u>224,129</u>	<u>231,615</u>
NET ASSETS			<u>160,055</u>	<u>155,396</u>
ACCUMULATED FUNDS				
Restricted			14,957	14,957
Unrestricted			<u>145,099</u>	<u>140,439</u>
TOTAL FUNDS	10		<u>160,055</u>	<u>155,396</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2024

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), for charities issued in July 2019 and applicable accounting standards.

Incoming Resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

(i) Charitable activities

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(ii) Governance costs

This comprises all costs incurred by the charity in support of the service delivery.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

Notes to the financial statements for the period ended 31 January 2024

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

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Incoming Resources

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General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

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(i) Charitable activities

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(ii) Governance costs

This comprises all costs incurred by the charity in support of the service delivery.

Tangible fixed assets and depreciation

provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Building at 2% reducing balance

Leasehold Improvements at 2% reducing balance

Computer, projectors & musical equipments at 18% reducing balance

Fixtures & Furnitures at 18% reducing balance

Impairment is considered annually.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors & Provisions

probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2024 Cont.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Tithes & Offering	35,620	-	35,620	34,582
Other Income	1,556	-	1,556	22,505
Gift Aid	8,602	-	8,602	6,445
Total	45,778	-	45,778	63,532

3 Expenditure on: Charitable Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Bank charges	226	-	226	241
Central Office	1,200	-	1,200	1,200
Children Dept.	-	-	-	717
Church Plant Expenses	-	-	-	2,016
Depreciation	8,158	-	8,158	8,383
Donation- Other Charities	2,350	-	2,350	6,341
Festival Of Life	300	-	300	-
Financing Costs	16,786	-	16,786	9,815
Insurance	1,113	-	1,113	923
Light and heat	1,136	-	1,136	688
Printing & Publicity	-	-	-	1,015
Repairs, Renewals & Maintenance	100	-	100	434
Office Admin	638	-	638	512
Misc Expenses	150	-	150	465
Event Costs	810	-	810	2,948
Welfare, Donations, & Hospitality	-	-	-	8,678
World Evangelical Mission	4,033	-	4,033	3,629
	37,000	-	37,000	48,005

4 Governance Cost

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Property Consultancy	2,319	-	2,319	-
Accountancy Fees	1,800	-	1,800	1,975
Total	4,119	-	4,119	1,975

5 Total Resources Expended

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Charitable Activities	37,000	-	37,000	48,005
Governance Cost	4,119	-	4,119	1,975
	41,119	-	41,119	49,980

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2023 Cont.

6 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
At 1 February 2023	140,439	14,957	155,396	141,844
(Deficit)/Surplus for the year	4,659	-	4,659	13,552
Transfer between funds	-	-	-	-
At 31 January 2024	<u>145,098</u>	<u>14,957</u>	<u>160,055</u>	<u>155,396</u>

7 Tangible fixed assets

	Land & Building	Leasehold Improvements	Computers, Projectors, Musical Equipments	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 February 2023	381,849	52,032	9,138	5,863	448,882
Additions	-	-	-	-	-
At 31 January 2024	<u>381,849</u>	<u>52,032</u>	<u>9,138</u>	<u>5,863</u>	<u>448,882</u>
Depreciation					
At 1 February 2023	39,651	4,999	7,939	4,571	57,159
Charge for the year	6,984	960	212	228	8,383
At 31 January 2024	<u>46,634</u>	<u>5,959</u>	<u>8,150</u>	<u>4,799</u>	<u>65,542</u>
Net book value					
At 1 February 2023	<u>342,198</u>	<u>47,033</u>	<u>1,199</u>	<u>1,292</u>	<u>391,723</u>
At 31 January 2024	<u>335,215</u>	<u>46,073</u>	<u>988</u>	<u>1,064</u>	<u>383,340</u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	125	-
Other creditors	-	4,851
	<u>125</u>	<u>4,851</u>

9 Creditors: amounts falling due more than a year

	2024	2023
	£	£
Mortgage	202,132	208,613
Other Long-term Loans	21,997	23,002
	<u>224,129</u>	<u>231,615</u>

10 Total Funds

Unrestricted funds are grants and donations received or receivable for the objects of the charity without restriction: purpose but are available as general funds.

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
ADONAI AMBASSADORS ASSEMBLY**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

(Company Limited by Guarantee)

Company Reg. No: 06798958

Charity Reg. No: 1131076

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

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Independent Examiner Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD -ADONAI AMBASSADORS ASSEMBLY

Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Mr Christopher Okworu

Mrs Adejumoke Agbenike

Mr Emmanuel Adeyemi Akinyemi

Mrs Funmilola A Oyeniran

Minister In Charge

Pastor David Akomolafe

Company Registration No:

06798958

Charity Registration No:

1131076

Principal Location

Adonai House

13 Trowbridge Road

Romford

RM3 8YW

Bankers

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

Accountants

Enodel UK Limited t/a

iSolve Accounting & HR

29 Main Road

Romford, Essex

United Kingdom

RM1 3DD

THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - Adonai Ambassadors Assembly (the church) for the year ended 31 January 2023. The Trustees confirm that the annual report and financial statements of the church comply with the requirements of the church's governing documents, Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 22 January 2009 and was registered on 19 August 2009 as a charity in England and Wales with charity number 1131076.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/Trustees are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

e. RELATED PARTY RELATIONSHIPS

RCCG Adonai Ambassadors Assembly is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * Organizing seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

- * The church apart from providing spiritual support for her members is actively socially engaged within her community.
- * The church supports the PENNU charity, which is a charity that works with the elderly.
- * The church also provides food support on request to the needy and substance misusers who walk in especially on Sundays and plans are afoot to resume the food bank project and the supply to the homeless shelter closest to her premises.

The Church in August 2022, during the Summer, arranged a one month Summerfest for the Youth and the Children and a professional youth/children worker was invited with her team to deliver the event.

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 2,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' effort amounts to over £20,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

Part of the Church's newly developed working relationship is with the Teens Challenge, a Youth organization that works with youth against drugs and substance abuse

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

c. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level, which equates to approximately three months of unrestricted expenditure.

d. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

e. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

In this regard, a three month outreach has been agreed with the Teens challenge to hold from February to April 2024.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 15 August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023, which are set out on pages 7 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusiji Odeleye



Enodel UK Ltd t/a i-solve Accounting & HR
29 Main Road
Romford
Essex
RM1 3DD

Date: 15 August 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Statement of Financial Activities for the year ended 31 January 2023

		2023	2023	2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
Incoming resources from generated					
Voluntary income: donations	2	53,535	9,997	63,532	62,992
Total Incoming Resources		53,535	9,997	63,532	62,992
Resources Expended					
Charitable activities	3	40,572	7,434	48,005	73,970
Governance costs:	4	1,975	-	1,975	4,859
Total Resources expended	5	42,547	7,434	49,980	78,829
Net Incoming/(Outgoing) Resources for the year		10,989	2,563	13,552	(15,837)
Total funds at 1 February 2022		119,903	21,941	141,844	157,681
Transfer between funds		9,547	(9,547)	-	-
Total funds as at 31 January 2023	6	140,439	14,957	155,396	141,844

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Balance Sheet as at 31 January 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Fixed Assets	7		391,723	358,257
			<u>391,723</u>	<u>358,257</u>
CURRENT ASSETS				
Debtors		-		-
Cash in Hand/ Bank		139		31,343
		<u>139</u>		<u>31,343</u>
CREDITORS:				
Amount falling due within a year	8	4,851		5,821
NET CURRENT ASSETS			<u>(4,712)</u>	<u>25,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,011	383,779
CREDITORS:				
Amount falling due more than a year	9		231,615	241,935
NET ASSETS			<u>155,396</u>	<u>141,844</u>
ACCUMULATED FUNDS				
Restricted			14,957	18,882
Unrestricted			140,439	122,962
TOTAL FUNDS	10		<u>155,396</u>	<u>141,844</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), for charities issued in July 2019 and applicable accounting standards.

Incoming Resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

(i) Charitable activities

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(ii) Governance costs

This comprises all costs incurred by the charity in support of the service delivery.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at at deemed cost less depreciation, the capitalisation limit is £200. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Building at 2% reducing balance
Leasehold Improvements at 2% reducing balance
Computer, projectors & musical equipments at 18% reducing balance
Fixtures & Furnitures at 18% reducing balance

Impairment is considered annually.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors & Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2023 Cont.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tithes & Offering	34,582	-	34,582	52,157
Other Income	12,508	9,997	22,505	2,550
Gift Aid	6,445	-	6,445	8,285
Total	53,535	9,997	63,532	62,992

3 Expenditure on: Charitable Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Bank charges	241	-	241	219
Central Office	1,200	-	1,200	2,643
Children Dept.	717	-	717	100
Church Plant Expenses	2,016	-	2,016	20,000
Depreciation	1,400	6,984	8,383	7,769
Donation- Other Charities	6,341	-	6,341	823
Festival Of Life	-	-	-	600
Financing Costs	9,815	-	9,815	6,870
Insurance	923	-	923	1,559
Light and heat	688	-	688	372
Printing & Publicity	1,015	-	1,015	780
Repairs, Renewals & Maintenance	434	-	434	544
Rent & Rates	-	-	-	3,433
Office Admin	512	-	512	684
Misc Expenses	465	-	465	554
Event Costs	2,498	450	2,948	1,025
Welfare, Donations, & Hospitality	8,678	-	8,678	13,535
World Evangelical Mission	3,629	-	3,629	12,460
	40,572	7,434	48,005	73,971

4 Governance Cost

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Property Consultancy	-	-	-	3,059
Accountancy Fees	1,975	-	1,975	1,800
Total	1,975	-	1,975	4,859

5 Total Resources Expended

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Charitable Activities	40,572	7,434	48,005	73,970
Governance Cost	1,975	-	1,975	4,859
	42,547	7,434	49,980	78,829

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Notes to the financial statements for the period ended 31 January 2023 Cont.

6 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
At 1 February 2022	119,903	21,941	141,844	157,681
Surplus/(Deficit) for the year	10,989	2,563	13,552	(15,837)
Transfer between funds	9,547	(9,547)	-	-
At 31 January 2023	<u>140,438</u>	<u>14,957</u>	<u>155,396</u>	<u>141,844</u>

7 Tangible fixed assets

	Land & Building	Leasehold Improvements	Computers, Projectors, Musical Equipments	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 February 2022	340,000	52,032	9,138	5,863	407,033
Additions	41,849	-	-	-	41,849
At 31 January 2023	<u>381,849</u>	<u>52,032</u>	<u>9,138</u>	<u>5,863</u>	<u>448,882</u>
Depreciation					
At 1 February 2022	32,667	4,039	7,727	4,342	48,776
Charge for the year	6,984	960	212	228	8,383
At 31 January 2023	<u>39,651</u>	<u>4,999</u>	<u>7,939</u>	<u>4,571</u>	<u>57,159</u>
Net book value					
At 1 February 2022	<u>307,333</u>	<u>47,993</u>	<u>1,411</u>	<u>1,521</u>	<u>358,257</u>
At 31 January 2023	<u>342,198</u>	<u>47,033</u>	<u>1,199</u>	<u>1,292</u>	<u>391,723</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,851	5,821
	<u>4,851</u>	<u>5,821</u>

9 Creditors: amounts falling due more than a year

	2023	2022
	£	£
Mortgage	208,613	217,084
Other Long-term Loans	23,002	24,851
	<u>231,615</u>	<u>241,935</u>

10 Total Funds

Unrestricted funds are grants and donations received or receivable for the objects of the charity without restriction as to purpose but are available as general funds.

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
ADONAI AMBASSADORS ASSEMBLY**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

(Company Limited by Guarantee)

Company Reg. No: 06798958

Charity Reg. No: 1131076

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD -ADONAI AMBASSADORS ASSEMBLY
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Mr Christopher Okworu

Mrs Adejumo Agbenike

Mr Emmanuel Adeyemi Akinyemi

Mrs Funmilola A Oyeniran

Minister In Charge

Pastor David Akomolafe

Company Registration No:

06798958

Charity Registration No:

1131076

Principal Location

Adonai House

13 Trowbridge Road

Romford

RM3 8YW

Bankers

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

Accountants

Enodel UK Limited t/a

iSolve Accounting & HR

29 Main Road

Romford, Essex

United Kingdom

RM1 3DD

THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God - Adonai Ambassadors Assembly (the church) for the year ended 31 January 2022. The Trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 22 January 2009 and was registered on 19 August 2009 as a charity in England and Wales with charity number 1131076.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/Trustees are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

e. RELATED PARTY RELATIONSHIPS

RCCG Adonai Ambassadors Assembly is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * Organizing seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

- * The church apart from providing spiritual support for her members is actively socially engaged within her community.
- * The church supports the PENNU charity, which is a charity that works with the elderly.
- * The church also provides food support on request to the needy and substance misusers who walk in especially on Sundays and plans are afoot to resume the food bank project and the supply to the homeless shelter closest to her premises.
- * During the Christmas period, the church was involved in "The Christmas Lunch with Jesus" whereby needy families and vulnerable individuals within the community were provided with Christmas hampers and turkeys. A similar gesture will be repeated during the forthcoming Easter celebrations.
- *The Church currently organize Community Mental Health Awareness events and support some substance misusers within the community

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 2,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' effort amounts to over £20,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

c. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level, which equates to approximately three months of unrestricted expenditure.

d. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

e. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

The church has completed her major community project, which is the extension of the present premises which is now being used as a children and youth centre. While it will also serve as a meeting place for the Pennu charity for the elderly, it is available for other community activities.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 14 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022, which are set out on pages 6 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusiji Odeleye



Director
Enodel UK Ltd
t/a iSolve Accounting & HR
14 November 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Statement of Financial Activities for the year ended 31 JANUARY 2022

				2022	2021
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income: donations	2	62,922	-	62,992	87,858
Total Incoming Resources		62,922	-	62,992	87,858
Resources Expended					
Charitable activities	3	73,970	-	73,970	46,142
Governance costs:	4	1,800	3,059	4,859	13,737
Total Resources expended	5	75,770	3,059	78,829	59,279
Net (Outgoing)/Incoming Resources for the year		(12,778)	(3,059)	(15,837)	28,609
<i>Total funds at 1 February 2021</i>		<i>132,681</i>	<i>25,000</i>	<i>157,681</i>	<i>129,072</i>
<i>Transfer between funds</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total funds as at 31 January 2022	6	119,903	21,941	141,844	157,681

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Balance sheet as at 31 JANUARY 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible Fixed Assets	7		<u>358,257</u>	<u>366,026</u>
			<u>358,257</u>	<u>366,026</u>
CURRENT ASSETS				
Debtors		-		-
Cash in Hand/ Bank		<u>31,343</u>		<u>31,818</u>
		31,343		31,818
CREDITORS:				
Amount falling due within a year	8	5,821		5,821
NET CURRENT ASSETS			<u>25,522</u>	<u>25,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,779</u>	<u>392,023</u>
CREDITORS:				
Amount falling due more than a year	9		<u>241,935</u>	<u>234,342</u>
NET ASSETS			<u>141,844</u>	<u>157,681</u>
ACCUMULATED FUNDS				
Restricted			21,941	25,000
Unrestricted			<u>119,903</u>	<u>132,681</u>
TOTAL FUNDS	10		<u>141,844</u>	<u>157,681</u>

a) For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 14 November 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

Notes to the financial statements for the period ended 31 January 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. VOLUNTARY INCOME: DONATIONS

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Tithes & Offering	52,157	-	52,157	43,195
Other Income	2,550	-	2,550	25,891
Gift Aid	8,285	-	8,285	18,772
Total	62,992	-	62,992	87,858

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Bank charges	219	-	219	235
Central Office	2,643	-	2,643	1,200
Children Dept.	100	-	100	-
Church Plant Expenses	20,000	-	20,000	-
Depreciation	7,769	-	7,769	8,008
Donation- Other Charities	823	-	823	-
Festival Of Life	600	-	600	545
Financing Costs	6,870	-	6,870	7,254
Insurance	1,559	-	1,559	848
Light and heat	372	-	372	1,156
Printing & Publicity	780	-	780	-
Repairs, Renewals & Maintenance	544	-	544	-
Redeemers Bible College	-	-	-	400
Rent & Rates	3,433	-	3,433	6,566
Office Admin	684	-	684	2,082
Misc Expenses	554	-	554	2,571
Event Costs	1,025	-	1,025	-
Security	-	-	-	661
Welfare, Donations, & Hospitality	13,535	-	13,535	8,440
World Evangelical Mission	12,460	-	12,460	6,175
	73,970	-	73,970	46,142

4. GOVERNANCE COST

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Property Consultancy	-	3,059	3,059	11,237
Accountancy Fees	1,800	-	1,800	1,900
Total	1,800	3,059	4,859	13,137

5. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable Activities	73,970	-	73,970	46,142
Governance Cost	1,800	3,059	4,859	13,137
	75,770	3,059	78,829	59,279

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
At 1 February 2021	132,681	25,000	157,681	129,072
(Deficit)/Surplus for the year	(12,778)	(3,059)	(15,837)	28,609
At 31 January 2022	119,903	21,941	141,844	157,681

7. FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment - 18% reducing balance

Church Building - 2% reducing balance

	Land & Building	Leasehold Improvements	Computers, Projectors, Musical Equipments	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 February 2021	340,000	52,032	9,138	5,863	407,033
Additions	-	-	-	-	-
At 31 January 2022	<u>340,000</u>	<u>52,032</u>	<u>9,138</u>	<u>5,863</u>	<u>407,033</u>
Depreciation					
At 1 February 2021	26,395	3,060	7,478	4,074	44,135
Charge for the year	6,272	979	249	268	7,769
At 31 January 2022	<u>32,667</u>	<u>4,039</u>	<u>7,727</u>	<u>4,342</u>	<u>48,776</u>
Net book value					
At 1 February 2021	<u>313,605</u>	<u>48,973</u>	<u>1,660</u>	<u>1,789</u>	<u>366,026</u>
At 31 January 2022	<u>307,333</u>	<u>47,993</u>	<u>1,411</u>	<u>1,521</u>	<u>358,257</u>

8. CREDITORS: AMOUNT DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>5,821</u>	<u>5,821</u>
	<u>5,821</u>	<u>5,821</u>

9. CREDITORS: AMOUNT DUE AFTER MORE THAN A YEAR

	2022	2021
	£	£
Mortgage	217,084	223,670
Other Long-term Loans	<u>24,851</u>	<u>10,672</u>
	<u>241,935</u>	<u>234,342</u>

A Barclays Bank PLC mortgage is secured by an express charge on the property 13 Trowbridge Road, Harold Hill, Romford, Essex, RM3 8YW. The property has a current carrying value of £307,333.

10. TOTAL FUNDS

Restricted funds are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Unrestricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD - ADONAI AMBASSADORS ASSEMBLY

England & Wales - Charity number 1131076

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
ADONAI AMBASSADORS ASSEMBLY**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

(Company Limited By Guarantee)

Company Reg. No: 06798958

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THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD -ADONAI AMBASSADORS ASSEMBLY
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Mr Christopher Okworu

Mrs Adejumo Agbenike

Mr Emmanuel Adeyemi Akinyemi

Mrs Funmilola A Oyeniran

Minister In Charge

Pastor David Akomolafe

Company Registration No:

06798958

Charity Registration No:

1131076

Principal Location

2A Ruckholt Road

London

E10 5NP

Bankers

HSBC PLC

23 Denmark Hill Camberwell

Green London

SE5 8RP

Accountants

Enodel UK Limited

71-75 Shelton Street

London

Greater London

United Kingdom

WC2H 9JQ

THE REDEEMED CHRISTIAN CHURCH OF GOD- ADONAI AMBASSADORS ASSEMBLY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- Adonai Ambassadors Assembly (the church) for the year ended 31 January 2021. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 22 January 2009 and was registered on 19 August 2009 as a charity in England and Wales with charity number 1131076.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/ Trustees are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

e. RELATED PARTY RELATIONSHIPS

RCCG Adonai Ambassadors Assembly is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * Organizing seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- * Support for other charities and Christian events.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

- * The church apart from providing spiritual support for her members is actively socially engaged within her community.
- * The church supports the PENNU charity, which is a charity that works with the elderly.
- * The church also does food supply to the homeless shelter closest to her premises but stopped the supply at the height of the COVID-19 pandemic in accordance with the governmental regulations on social engagement.
- * During the Christmas period, the church was involved in "The Christmas Lunch with Jesus" whereby needy families and vulnerable individuals within the community were provided with Christmas hampers and turkeys. A similar gesture will be repeated during the forthcoming Easter celebrations.

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Adonai Ambassadors Assembly has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organizations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 2,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £20,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

c. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level, which equates to approximately three months of unrestricted expenditure.

d. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

e. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

* The major community project the church has before her is the extension of the present premises to be used as a children and youth centre. It will also serve as a meeting place for the Pennu charity for the elderly and will be made available for other community activities. The planning permission for the project has already been secured from the Havering Council.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 12 March 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021, which are set out on pages 6 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Olusiji Odeleye ACCA

Enodel UK Ltd
56 Briar Roads
Romford
Essex
RM3 8AP

31 January 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Statement of Financial Activities for the year ended 31 JANUARY 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income: donations	2	62,889	25,000	87,858	65,524
Total Incoming Resources		62,889	25,000	87,858	65,524
Resources Expended					
Charitable activities	3	46,142	-	46,142	57,811
Governance costs:	4	13,737	-	13,737	7,288
Total Resources expended	5	59,279	-	59,279	65,699
Net Incoming/(Outgoing) Resources for the year		3,609	25,000	28,609	(175)
<i>Total funds at 1 February 2020</i>		129,072	-	129,072	129,247
<i>Transfer between funds</i>		-	-	-	-
Total funds as at 31 January 2021	6	132,681	25,000	157,681	129,072

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY
Balance sheet as at 31 JANUARY 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible Fixed Assets	7		366,026	374,034
			<u>366,026</u>	<u>374,034</u>
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		31,818		1,481
		<u>31,818</u>		<u>1,481</u>
CREDITORS:				
Amount falling due within a year	8	5,821		600
NET CURRENT ASSETS			<u>25,997</u>	<u>881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392,023</u>	<u>374,916</u>
CREDITORS:				
Amount falling due more than a year	9		<u>234,342</u>	<u>245,844</u>
NET ASSETS			<u>157,681</u>	<u>129,072</u>
ACCUMULATED FUNDS				
Restricted			25,000	-
Unrestricted			<u>132,681</u>	<u>129,072</u>
TOTAL FUNDS	10		<u>157,681</u>	<u>129,072</u>

a) For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: *Christopher Okworu*

Name: Christopher Okworu

Date: 12 March 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-ADONAI AMBASSADORS ASSEMBLY

Notes to the financial statements for the period ended 31 January 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. VOLUNTARY INCOME: DONATIONS

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Tithes & Offering	18,803	-	18,803	56,533
Other Income	891	25,000	25,891	11
Gift Aid	43,195	-	43,195	8,979
Total	62,889	25,000	87,889	65,524

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Bank charges	235	-	235	235
Provision for Doubtful Debt	-	-	-	9,000
Central Office	1,200	-	1,200	5,876
Children Dept.	-	-	-	60
Church Plant Expenses	-	-	-	1,126
Depreciation	8,008	-	8,008	8,441
Donation- Other Charities	-	-	-	585
Festival Of Life	545	-	545	500
Financing Costs	7,254	-	7,254	-
Insurance	848	-	848	809
Light and heat	1,156	-	1,156	1,285
Loan Interest	-	-	-	8,578
Printing & Publicity	-	-	-	435
Provincial Contribution	-	-	-	250
Redeemers Bible College	400	-	400	600
Rent & Rates	6,566	-	6,566	14,945
Seminar & Conferences	-	-	-	384
Office Admin	2,082	-	2,082	-
Misc Expenses	2,571	-	2,571	-
Women Dept	-	-	-	20
Visiting speakers expenses	-	-	-	1,182
Security	661	-	661	-
Welfare, Donations, & Hospitality	8,440	-	8,440	3,500
World Evangelical Mission	6,175	-	6,175	-
	46,142	-	46,142	57,811

4. GOVERNANCE COST

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Legal & professional fees	-	-	-	861
Property Consultancy	11,237	-	11,237	3,951
Admin & Office expenses	-	-	-	1,612
Accountancy Fees	1,900	-	1,900	720
Subscriptions	-	-	-	744
Total	13,137	-	13,137	7,888

5. RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Charitable Activities	46,142	-	46,142	57,811
Governance Cost	13,137	-	13,137	7,888
	59,279	-	59,279	65,699

6. NET MOVEMENT IN FUNDS FOR THE YEAR

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
At 1 February 2020	129,072	-	129,072	129,247
Surplus/(Deficit) for the year	3,609	25,000	28,609	(175)
	132,681	25,000	157,681	129,072

7. FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment - 18% reducing balance

Church Building - 2% reducing balance

	Motor Vehicles	Land & Building	Leasehold Improvements	Computers, Projectors, Musical Equipments	Fixtures & Fittings	Total
	£	£	£	£	£	£
Cost						
At 1 February 2020	3,128	340,000	52,032	9,138	5,863	410,161
Additions	-	-	-	-	-	-
At 31 January 2021	3,128	340,000	52,032	9,138	5,863	410,161
Depreciation						
At 1 February 2020	3,128	19,995	2,060	7,185	3,759	36,127
Charge for the year	-	6,400	999	293	316	8,008
At 31 January 2021	3,128	26,395	3,060	7,478	4,074	44,135
Net book value						
At 31 January 2021	-	313,605	48,973	1,660	1,789	366,026
At 31 January 2020	-	320,005	49,972	1,953	2,104	374,034

8. CREDITORS: AMOUNT DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	-	600
Other creditors	5,821	-
	<u>5,821</u>	<u>600</u>

9. CREDITORS: AMOUNT DUE AFTER MORE THAN A YEAR

	2021	2020
	£	£
Mortgage	223,670	223,530
Other Long-term Loans	10,672	22,314
	<u>234,342</u>	<u>245,844</u>

10. TOTAL FUNDS

Restricted funds are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Unrestricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.