

ABOVE BAR CHURCH
(Company number 06959469)

REPORTS AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Above Bar Church

Legal and Administrative information

Trustees

Karen Dick (Company Secretary)

Ashley James (Treasurer)

Joanne James

Philip Thwaites

Chris Hughes

Martin Baker

Trevor Pickup

Elders

Jonathan Berry

Chris Webb

Callom Harkrader – Permanent post started 1st July 2024

Nick Berryman

Martin Baker

Trevor Pickup

Chris Smith

Tim Henstock – Term ended 31st October 2024

Paul Allcock – Term ended 31st May 2024

David Trollope – Term started 1st November 2024

Dan Jeremy - Term started 1st November 2024

Olanrewaju Akinyegun - Term started 1st November 2024

Secretary

Karen Dick

Charity Number

1131075

Company Number

06959469

Principal Address

69 Above Bar Street

Southampton

Hampshire

SO14 7FE

Registered Office

69 Above Bar Street

Southampton

Hampshire

SO14 7FE

Auditor

Knight Goodhead Limited
7 Bournemouth Road
Chandlers Ford
Eastleigh, Hants
SO53 3DA

Bankers

National Westminster Bank
Plc
105 High Street
Winchester, Hampshire
SO23 9AW

Trustees' Report**For the year ended 31 March 2025**

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the church as set out in the Memorandum and Articles of Association are:

1. to advance the Christian faith in accordance with the Statement of Beliefs and Vision in such ways and in parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health and general wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and supporting such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the church should undertake.

The church endeavoured with God's help and guidance, to meet the objectives outlined above in the following ways:

Advancing the Christian faith

We continued to meet to worship weekly on Sundays in three congregations across two sites, City Centre and East (in Harefield). On each occasion the Christian faith is advanced by proclaiming and teaching the good news about Jesus, singing God's praises, prayers and testimonies. Our

Sunday morning service at City is live streamed and people engage online from Southampton, and from different parts of the UK and other countries.

All three congregations are diverse including a wide range of ages, backgrounds and nationalities. At our City and East morning services we advanced the Christian faith by usually teaching children and youth in their own groups, although on occasions we joined together for All Age Worship. In addition, there were various midweek groups for children and youth which advanced the faith in more low-key ways, through building relationships and activities, including for those who didn't attend regularly on Sundays.

We continued to attract a significant number of refugees and asylum seekers and are continuing to help those who were baptised to develop in their faith. Regular Bible studies took place each week for internationals, including a weekly 'Global Gathering' for all nationalities.

Aside from Sunday services, there were regular opportunities throughout the year for the faith to be advanced by means of mid-week meetings, held mainly at our City site. Our weekly Connect group advanced the faith and facilitated social interaction among the over 55's. A large number of groups met in people's homes during the week, for Bible study, prayer and mutual encouragement.

Relieving sickness and financial hardship and promoting and preserving good health and wellbeing

Members of our pastoral care teams regularly provided support, prayer and encouragement for those who were sick and visited people in hospital, in care homes or in their own homes. Aside from this, all church members are encouraged to see this as a shared responsibility. Throughout the year there were countless occasions where people in the church gave sacrificially with others in need, sharing their time, practical skills and resources.

Our Sunday services continue to draw in a number with significant financial, health and other needs, including some who are homeless. A number of our members offered food, hot drinks and conversation to people who might otherwise be completely isolated. We continued to host a weekly Southampton City Mission 'Basics Bank' at our City site, albeit this was interrupted for a while due to unavoidable building issues. But when operating, Basics Bank provided free food, clothing and baby equipment to people in need.

'The Big Difference' food redistribution charity is now a separate entity. But we continued to maintain good links and support this vital ministry, which works with 95 community groups, charities and schools in Southampton to help struggling families and the vulnerable who face food insecurity. We also continued to host the weekly 'Big Breakfast' on Thursday mornings, which provided a cooked breakfast, along with advice, practical support and community to those who are homeless or in need. Anywhere between 60 and 90 have attended each week.

We continue to provide advice and, where possible, practical and financial assistance to refugees and asylum-seekers. This was done in close co-ordination with CLEAR (City Life Education and Action for Refugees) to ensure we acted responsibly and in line with all relevant legislation. We continue to provide: a number of asylum-seekers with leave to remain (and therefore needing to leave government provided accommodation) were helped to find housing, with grants made to assist with rental deposits and other living costs.

We continued to run a Debt Centre from the church in conjunction with Christians Against Poverty (CAP) whose vision is 'Transformed lives. Thriving churches. An end to UK poverty.' The centre averaged around two new referrals a month and continued to offer ongoing support to a number of clients who are still working towards their debt goals.

Advancing education

The Bible was taught regularly in many and various contexts throughout the year. A large portion of our Sunday services were taken up educating people about the Christian faith and how to be faithful disciples of the Lord Jesus. We advanced education more widely too, for example by providing weekly English Language Classes at our City Site, educating internationals whose first language is not English. Our Connect group also advanced education among over 55's by inviting outside speakers to speak and teach on practical issues such as retirement planning and hearing issues.

In the East of the City we continued to develop good relationships with Woodlands Community College. A couple of our staff have gone in regularly each week to serve as volunteer readers, to assist pupils develop their reading skills. This has been greatly appreciated by the school and has led to new opportunities to work together with them in advancing education, including participation in a number of RE classes and plans for a school visit to our City site. A number of Woodlands staff attended and participated in a carol service held at the school in the run up to Christmas.

Sadly, there were insufficient numbers signed up to run the Formation School in 2024/25. However, the church leaders remain fully committed to investing in Formation School, and it is planned to run a further year in 25/26.

Financial Review

The figures on pages 11 and 30 of the financial statements summarise the income and expenditure for the year and the previous year. The church recorded a surplus in the year of £222,594 on unrestricted funds before transfers (2024 deficit was £120,342 before transfers). At the end of the year, the church held total funds of £2,992,743 (2024: £2,792,253), of which £436,011 represents restricted funds (2024: £458,115).

Reserves

It is the policy of the church that free reserves which have not been designated for a specific purpose should be maintained at a level equivalent to at least 3 months' regular expenditure. Based on the 2024–2025 expenditure of unrestricted funds this amounts to approximately £218,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. Such levels have been maintained throughout the year.

Unrestricted funds at 31 March 2025, excluding fixed assets, amounted to £1,016,900.

Investment Policy

The majority of monies are invested into deposit accounts with a recognised institution, National Westminster Bank. Above Bar Church seeks to obtain the highest possible returns consistent with a cautious attitude to risks and short-term availability of monies.

Fundraising

Above Bar Church does not employ the services of a professional fundraiser. No complaints relating to fundraising have been received during the year.

Risk Management

The Trustees have examined that major operational risks which the church faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen those risks.

Plans for future periods

In addition to continuing to run and support established programmes to deliver the objectives in accordance with the Statement of Beliefs and Vision the following specific areas have been selected for particular focus in 2025–26.

1. To reinvigorate the prayer life of the church.
2. To equip, train and release elders to shepherd the flock
3. To review and develop a new World Mission Strategy
4. To clarify the vision for how One Church on Two Sites works for Above Bar East and City.
5. Review leadership and decision-making functions and processes.
6. Equip and train future leaders and preachers.

Structure, governance and management

The church is a company limited by guarantee registered in England and Wales incorporated on the 11 July 2009, registration number 06959469. The church is also on the register of charities with the Charity Commission in England and Wales, registration number 1131075.

The Trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ashley James

Karen Dick

Chris Hughes

Phil Thwaites

Jo James

Trevor Pickup

Martin Baker

The church operates on a day to day basis through the leadership of the paid elders and support office and pastoral staff. These are accountable to the Trustees who have the fiscal and legal oversight. Trustees meet on a regular basis. A range of people serve in a ministry leadership capacity. The church is grateful for the contribution of many unpaid volunteers.

Every church member is liable to contribute up to a maximum of £1 in the event of the church being wound up.

Auditor

Knight Goodhead Limited were proposed as auditor to the company and a resolution passed at the Ordinary Members meeting in November 2024.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees

Trustee

P. THWAITES

Date

14/10/25

Statement of Trustees' Responsibilities

The trustees, who are also directors Above Bar Church for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and expenditure, of the church for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

We have audited the financial statements of Above Bar Church for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH (Company limited by guarantee and not having a share capital)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH (Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

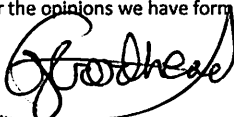
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA
Senior Statutory Auditor
For and on behalf of:



Date **28 October 2025**

KNIGHT GOODHEAD LIMITED, Statutory Auditor and Chartered Accountants
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Knight Goodhead Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME					
Donations and legacies	3	78,637	1,044,466	1,123,103	1,317,896
Charitable activities	4	-	11,552	11,552	14,824
Investment income	5	4,009	41,932	45,941	49,041
TOTAL INCOME		82,646	1,097,950	1,180,596	1,381,761
EXPENDITURE					
General ministry	7	7,954	481,478	489,432	475,407
National/International Missions	7	15,389	88,453	103,842	123,341
Local missions including social action	7	80,997	87,588	168,585	743,553
Formation School	7	-	22,863	22,863	23,624
Children, Youth and Students	7	-	194,974	194,974	276,595
Total charitable expenditure		104,340	875,356	979,696	1,642,520
Refresh building expenditure		410	-	410	569
TOTAL EXPENDITURE		104,750	875,356	980,106	1,643,089
Revaluation of investments		-	-	-	150,000
NET INCOME/(EXPENDITURE) FOR YEAR		(22,104)	222,594	200,490	(111,328)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(22,104)	222,594	200,490	(111,328)
Fund balances at 1 April 2024		458,115	2,334,138	2,792,253	2,903,581
FUND BALANCES AT 31 MARCH 2025		436,011	2,556,732	2,992,743	2,792,253

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

ABOVE BAR CHURCH

Company registration number 06959469

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2025

			2025	2024
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	10		1,595,870	1,612,006
CURRENT ASSETS				
Current asset investments	10	-	600,000	
Stock	11	6,944	40,922	
Debtors	12	279,345	280,287	
Cash at bank and in hand		<u>1,157,534</u>	<u>288,969</u>	
		1,443,823	1,210,178	
CREDITORS: amounts falling due within one year	13	<u>(46,950)</u>	<u>(29,931)</u>	
NET CURRENT ASSETS			1,396,873	1,180,247
TOTAL ASSETS LESS CURRENT LIABILITIES			2,992,743	2,792,253
NET ASSETS	16		<u><u>2,992,743</u></u>	<u><u>2,792,253</u></u>
FUNDS				
Restricted funds	14		436,011	458,115
Unrestricted funds - General	15		768,258	517,996
Unrestricted funds - Designated	15		1,788,474	1,816,142
TOTAL FUNDS			<u><u>2,992,743</u></u>	<u><u>2,792,253</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the council of management on
and signed on its behalf by

14/10/25


Ashley James
Treasurer.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Notes	£	£
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	234,922	(538,290)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		20,294	10,357
Fixed asset additions		(12,298)	-
Rental income		25,647	38,684
Sale of investment property		600,000	-
NET CASH FLOW		<u>868,565</u>	<u>(489,249)</u>
Change in cash and cash equivalents in the period		868,565	(489,249)
Cash and cash equivalents at start of the period		288,969	778,218
Cash and cash equivalents at the end of the period	2	<u>1,157,534</u>	<u>288,969</u>

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**1 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
Notes	£	£
Net income/(expense) for the year	200,490	(111,328)
Interest received	(20,294)	(10,357)
Rental income	(25,647)	(38,684)
Depreciation	28,434	27,460
(Increase)/decrease in debtors	942	(211,264)
Increase/(decrease) in creditors	17,019	(35,082)
(Increase)/decrease in stock	33,978	(9,035)
Revaluation of investment property	-	(150,000)
Net cash flow from operating activities	<u>234,922</u>	<u>(538,290)</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash at bank and in hand	<u>1,157,534</u>	<u>288,969</u>

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. Under FRS 102 the valuation of the building at 1 April 2015 is regarded as the deemed cost.

The accounts have been prepared on the going concern basis. At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue.

b) Income

All income is included in the Statement of Financial Activities when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations under gift aid or deeds of covenant is recognised at the time of the donation.
- Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
- Income from charitable activities includes income from the sale of goods and services as part of the charitable activities of the charity. Income from the sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer. Income from the supply of services is recognised with the delivery of that service.
- Grants are recognised on receipt, unless performance conditions require deferral of the amount.
- The value of donated goods is recognised within donations when received, with an equivalent amount recognised as charitable expenditure, after adjusting for the value of stock.

c) Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

- Direct costs attributable to a single activity are allocated directly to that activity.
- Shared costs (including support costs) which contribute to more than one activity are apportioned between those activities. Methods of apportionment include time and usage.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

The church elected to use FRS 102 transitional provision contained in section 35.10 c of FRS 102 meaning that the freehold land and buildings are shown at deemed cost based on a professional valuation undertaken on the date of transition (1 April 2015).

Land and buildings is a commercial property over 4 floors which houses the church and associated offices.

The church building (excluding land) is depreciated over the remaining terms of the lease on a straight line basis. The 150 year lease was granted in 1981.

Depreciation is provided on fixed assets (with the exception of land) to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Buildings	Straight line over the term of the lease
Church manse	Not depreciated
Fixtures, fittings and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, as is recognised in the statement of financial activities.

e) Current asset investments

Current asset investments are held at fair value.

f) Stocks

Stock of books is held at cost.

The comparative figure for stock of donated food and goods for distribution was estimated, based upon the Trussell Trust (industry standard) recommendation of 1kg of donated goods being equivalent to £2.37.

Donations in kind of food and goods given away (shown in Note 7 as "Big Difference gifts in kind") are based on records kept by The Big Difference team during the year, valued using the Trussell Trust method as above.

The comparative figure for Gifts in Kind income, shown in Note 3, represents food and goods donated into the church for The Big Difference. This figure is derived from donations out, adjusted for movements on opening and closing stock.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Financial Instruments

The church has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

i) Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services were received.

j) Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

k) Pension contributions

The charitable company participates in a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities for the year in which they are payable to the scheme.

l) Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds	Funds set aside at the discretion of the trustees for specific future purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.
Restricted funds	Funds that are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 LEGAL STATUS OF THE CHARITY

The charitable company was incorporated on 11 July 2009 in England and Wales and was registered on 12 August 2009 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Above Bar Church, 69 Above Bar Street, Southampton, SO14 7FE.

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3	DONATIONS AND LEGACIES	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
		£	£	£	£
	Donations and gifts	78,637	831,716	910,353	1,301,471
	Legacies receivable	-	212,750	212,750	16,425
	TOTAL DONATIONS AND LEGACIES	78,637	1,044,466	1,123,103	1,317,896
	DONATIONS AND GIFTS	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
		£	£	£	£
	Regular offerings and donations	39,258	687,042	726,300	641,830
	Special designated and appeals	26,777	-	26,777	23,342
	Sundry donations	8,167	3,392	11,559	7,906
	Gift aid receivable	4,435	141,282	145,717	115,324
	Gifts in kind	-	-	-	513,069
	TOTAL DONATIONS AND GIFTS	78,637	831,716	910,353	1,301,471
4	CHARITABLE ACTIVITIES	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
		£	£	£	£
	Formation School	-	3,146	3,146	4,260
	Youth and Student income	-	3,722	3,722	3,203
	Book, fair trade and audio sales	-	4,684	4,684	7,361
	TOTAL CHARITABLE ACTIVITIES	-	11,552	11,552	14,824
5	INVESTMENTS	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
		£	£	£	£
	Rental income	4,009	21,638	25,647	38,684
	Interest receivable	-	20,294	20,294	10,357
	TOTAL INVESTMENT INCOME	4,009	41,932	45,941	49,041

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6	STAFF COSTS	2025 £	2024 £
	Salaries and wages	418,517	440,934
	Social security costs	31,295	28,646
	Pension contributions	30,790	30,199
		<u>480,602</u>	<u>499,779</u>

Included in the 2024 Staff Costs are £30,142 of Big Difference staffing expenditure, shown in the "Big Difference expenditure" line of Note 7.

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund. At the end of the year there were outstanding pension contributions payable of £8,344 (2024: £3,778). The total pension cost charged to the statement of financial activities in the year was £30,790 (2024: £30,199).

No employees received emoluments exceeding £60,000 during this or the prior year.

Key management personnel received total remuneration of £134,120 (2024: £116,321).

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Church ministers and workers	11	16
Administrative support	7	7
	<u>18</u>	<u>23</u>

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(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7	CHARITABLE EXPENDITURE	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2025	Total 2024
		£	£	£	£	£	£	£
	Costs directly allocated to activities							
	Staff costs	214,658	15,303	22,840	5,693	72,670	331,164	323,014
	Staff, transform workers, expenses and training	10,166	-	-	-	-	10,166	10,733
	Formation school costs and bursaries	-	-	-	12,254	-	12,254	13,145
	Children, youth and students	-	-	-	-	12,298	12,298	12,415
	Local missions including CAP	-	-	15,389	-	-	15,389	8,939
	Books and audio costs	7,254	-	-	-	-	7,254	8,717
	Catering / Big Breakfast	7,927	-	3,841	-	-	11,768	8,772
	Connect expenses	262	-	-	-	-	262	454
	Big Difference expenditure	-	-	39,867	-	-	39,867	122,200
	Love Southampton	-	-	4,545	-	-	4,545	11,674
	Subscription and affiliation fees	8,146	-	-	-	-	8,146	6,593
	Concerts and events	236	-	-	-	-	236	440
	East venue and site costs	22,615	-	1,673	-	322	24,610	19,101
	Pastoral ministry and training	3,154	-	-	-	-	3,154	2,666
	Outside speakers	744	-	-	-	-	744	1,437
	Travelling	184	2,633	-	-	-	2,817	4,663
	Big Difference gifts in kind	-	-	-	-	-	-	504,251
	Tebbutt Trust legal fees	2,887	-	-	-	-	2,887	420
	Tebbutt Trust - Mayflowers rental costs	5,068	-	-	-	-	5,068	-
	Consultancy	-	-	5,500	-	-	5,500	-
	Share of support costs (see note 8)	195,777	1,796	49,214	4,669	104,175	355,632	433,509
	Share of governance costs (see note 8)	10,354	96	2,603	246	5,509	18,808	37,351
	Grant funding of activities (see note 9)	-	84,014	23,113	-	-	107,127	112,026
		489,432	103,842	168,585	22,863	194,974	979,696	1,642,520
	Analysis by fund:							
	Unrestricted funds	481,478	88,453	87,588	22,863	194,974	875,356	966,453
	Restricted funds	7,954	15,389	80,997	-	-	104,340	676,067
		489,432	103,842	168,585	22,863	194,974	979,696	1,642,520

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7	COMPARATIVE CHARITABLE EXPENDITURE - 2024	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2024
		£	£	£	£	£	£
	Costs directly allocated to activities						
	Staff costs	196,534	18,691	22,366	5,347	80,076	323,014
	Staff, transform workers, expenses and training	-	-	-	-	10,733	10,733
	Formation school costs and bursaries	-	-	-	13,145	-	13,145
	Children, youth and students	-	-	-	-	12,415	12,415
	Local missions including CAP	-	-	8,939	-	-	8,939
	Books and audio costs	8,717	-	-	-	-	8,717
	Catering / Big Breakfast	8,559	-	213	-	-	8,772
	Connect expenses	454	-	-	-	-	454
	Big Difference expenditure	-	-	122,200	-	-	122,200
	Love Southampton	-	-	11,674	-	-	11,674
	Subscription and affiliation fees	6,593	-	-	-	-	6,593
	Concerts and events	440	-	-	-	-	440
	East venue and site costs	19,101	-	-	-	-	19,101
	Pastoral ministry and training	2,666	-	-	-	-	2,666
	Outside speakers	1,437	-	-	-	-	1,437
	Travelling	-	4,663	-	-	-	4,663
	Big Difference gifts in kind	-	-	504,251	-	-	504,251
	Tebbutt Trust legal fees	420	-	-	-	-	420
	Share of support costs (see note 8)	212,203	1,821	55,142	4,725	159,618	433,509
	Share of governance costs (see note 8)	18,283	157	4,751	407	13,753	37,351
	Grant funding of activities (see note 9)	-	98,009	14,017	-	-	112,026
		475,407	123,341	743,553	23,624	276,595	1,642,520

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

8	SUPPORT COSTS	Support Costs £	Governance Costs £	Total 2025 £	Total 2024 £
	Staff costs	149,438	-	149,438	146,623
	Depreciation	28,434	-	28,434	27,460
	Office expenses	7,519	-	7,519	8,214
	Telephone and internet	6,552	-	6,552	5,831
	Computer costs	10,246	-	10,246	10,175
	Mayflower running costs	3,059	-	3,059	4,304
	Cleaning	34,916	-	34,916	33,407
	Light heat and water	23,631	-	23,631	33,095
	Insurance	6,269	-	6,269	5,437
	General repairs and maintenance	75,066	-	75,066	150,297
	Church website and communications	1,027	-	1,027	394
	Sundry church expenses	9,475	-	9,475	8,272
	Audit fees	-	5,040	5,040	5,340
	Accountancy	-	4,620	4,620	4,620
	Legal and professional	-	6,208	6,208	25,856
	Bank charges	-	2,940	2,940	1,535
		355,632	18,808	374,440	470,860

Included within audit and accountancy above are amounts due to the auditors in relation to the audit of £5,040 (2024: £5,340) and £4,620 (2024: £4,620) for other work.

ABOVE BAR CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

9	GRANTS PAYABLE	National International Mission £	Local mission including social action £	Total 2025 £	Total 2024 £
	Grants to institutions:				
	Donations to missionary organisations	11,106	-	11,106	24,515
	Designated offerings re: special appeals	6,820	23,113	29,933	23,463
		17,926	23,113	41,039	47,978
	Regular church support to mission partners	66,088	-	66,088	64,048
		84,014	23,113	107,127	112,026

Gifts over £1,000 per institution are as follows:

	2025 £	2024 £
CAP	3,600	3,600
Friends International	5,000	5,000
UCCF	3,750	5,000
Open Doors	-	5,087
Esperanza Viva	-	4,359
Safe Families	-	5,087
Southampton City Mission	-	4,359
The Big Difference	11,657	4,359
CRY	6,525	-
Basics Bank	6,920	-
Clear	4,402	-
Hope Now	4,402	-
Miracle Street	1,000	-
FIEC	4,634	-

ABOVE BAR CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**10 TANGIBLE FIXED ASSETS**

	Land and Buildings £	Fixtures, fittings and equipment £	Total £
COST			
At beginning of year	1,655,947	210,168	1,866,115
Additions	-	12,298	12,298
At end of year	<u>1,655,947</u>	<u>222,466</u>	<u>1,878,413</u>
DEPRECIATION			
At beginning of year	103,193	150,916	254,109
Charge for the year	12,922	15,512	28,434
On disposals	-	-	-
At end of year	<u>116,115</u>	<u>166,428</u>	<u>282,543</u>
NET BOOK VALUE			
At end of year	<u>1,539,832</u>	<u>56,038</u>	<u>1,595,870</u>
At beginning of year	<u>1,552,754</u>	<u>59,252</u>	<u>1,612,006</u>

The freehold land and buildings belonging to the church were revalued by Marie Newman BSc (Hons) MRICS of Vail Williams at the date of transition to FRS 102 (1 April 2015). The church elected to use this valuation as the deemed cost of these properties on the transitional date in accordance with the transitional provision contained in section 35.10 (c) of FRS 102.

During the year the property 3 The Mayflowers (acquired during 2005/06) held as a current investment was sold. It was owned as follows:

Above Bar Church (general fund)	42.21%
The Katherine Rose Tebbutt Trust	57.79%

11 STOCK

	2025 £	2024 £
Food and donated goods for distribution	-	34,386
Goods for resale (Bookstall)	<u>6,944</u>	<u>6,536</u>
	<u>6,944</u>	<u>40,922</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12	DEBTORS	2025	2024
		£	£
	Trade debtors	4,605	10,384
	Other debtors	255,536	245,309
	Prepayments and accrued income	19,204	24,594
		<u>279,345</u>	<u>280,287</u>

Included within other debtors is £20,000 due from J Webber. Following his resignation as a church minister in 2020, the loan is repayable on the sale of 88 Anglesea Road, Southampton, SO15 5QS, or by July 2025, whichever is earlier.

Also included within other debtors is £213,750 loaned to J Berry, minister, during the prior year to enable him to purchase a property. This amount is interest free and is due to be repaid in more than one year.

13	CREDITORS: amounts falling due within one year	2025	2024
		£	£
	Trade creditors	23,038	10,464
	Other creditors	8,344	3,778
	Accruals and deferred income	15,568	15,689
		<u>46,950</u>	<u>29,931</u>

14	RESTRICTED FUNDS	Balance at 1 April 2024	Income	Expenditure	Transfer	Balance at 31 March 2025
		£	£	£	£	£
	Formation School Bursaries fund	539	-	-	-	539
	The Katherine Rose Tebbutt Trust fund	355,890	4,009	(10,345)	-	349,554
	Mark Drama fund	37,833	8,718	(15,389)	-	31,162
	Refresh Building fund	11,160	4,238	(411)	-	14,987
	Ministry Training Scheme (MTS)	-	4,500	-	-	4,500
	East Outreach	-	254	(7)	-	247
	Big Breakfast Central	3,000	-	-	-	3,000
	Love Southampton	9,950	5,000	(4,545)	-	10,405
	Big Difference	39,743	5,761	(45,367)	-	137
	Childrens Work	-	14,250	-	-	14,250
	Special appeals fund	-	29,211	(24,133)	(500)	4,578
	Refugees	-	6,705	(4,553)	500	2,652
		<u>458,115</u>	<u>82,646</u>	<u>(104,750)</u>	<u>-</u>	<u>436,011</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

14 RESTRICTED FUNDS (continued)

Formation School Bursaries fund

This fund consists of bursaries received for the Formation School and related school costs.

The Katherine Rose Tebbutt Trust fund

This fund relates to a legacy from the Estate of Katherine Rose Tebbutt (deceased), which left property to the church. The historic value of this fund represents the 57.79% interest in the church manse sold in the year. Movements relate to rental income and costs.

Mark Drama fund

A fund to spread the dramatic presentation of Mark's Gospel for evangelistic purposes in the UK and around the world.

Refresh Building fund

This fund represents donations specifically given to improve and refurbish parts of the building and expenditure on this work.

Ministry Training Scheme (MTS)

A fund to support ministry trainees/interns.

East Outreach

This fund is for evangelism and outreach for the East congregation.

Big Breakfast Central

This is a grant from the GF Macaulay Charitable Trust which stipulates that the funds can only be spent on the Big Breakfast Central ministry.

Love Southampton

This fund is used to work on the "Love Southampton" initiative which involves a broad range of churches in Southampton.

Big Difference

This fund is used for a food redistribution project serving the community of Southampton. The Big Difference designated fund was transferred over to this restricted fund in 2022-23. The opening balance on the Big Difference fund was comprised of both stock of donated goods and cash, which was subsequently transferred to The Big Difference CIO at the start of this year.

Children's Work

Funds given for the advancement of the children's ministry (GSMA).

Special appeals fund

This represents smaller special appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for overseas missional trips and includes the corresponding gift aid claim.

Refugees

For grants to refugees approved by the Refugees Sub Group.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15	UNRESTRICTED FUNDS	At 1 April 2024 £	Income £	Expenditure £	Transfer of funds £	At 31 March 2025 £
	Connect fund	3,484	25	(262)	-	3,247
	Bookstall fund	13,699	4,747	(4,042)	-	14,404
	Roof fund	6,510	-	(6,510)	-	-
	Special appeals fund	6,348	-	(6,348)	-	-
	Legacy fund - missions partners	19,597	-	(2,356)	-	17,241
	Property capital fund	1,552,754	-	(12,922)	-	1,539,832
	Ministerial loan	213,750	-	-	-	213,750
	Big Breakfast	-	470	(470)	-	-
	Total designated funds	1,816,142	5,242	(32,910)	-	1,788,474
	General funds	517,996	1,092,708	(842,446)	-	768,258
	Total unrestricted funds	2,334,138	1,097,950	(875,356)	-	2,556,732

Connect fund

This represents the monies relating to the over 50's group activities.

Bookstall fund

This represents the bookstall activities.

Roof fund

Monies were transferred to this fund in 2022-23 to cover projected costs over a 3 year period.

Special appeals fund

This represents smaller special designated appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for overseas missional trips and includes the corresponding gift aid claim.

Legacy fund - mission partners

This results from a legacy from Rosemary Mead (deceased), half of which has been designated to benefit mission partners with emergency needs.

Property capital fund

The property capital fund represents the net book value of land and buildings.

Ministerial loan

This fund represents the amounts loaned to J Berry (see note 12).

Big Breakfast

This fund represents costs for the work of Big Breakfast.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds	Unrestricted funds	TOTAL 2025
	£	£	£
<i>Year ended 31 March 2025</i>			
Tangible fixed assets	-	1,595,870	1,595,870
Current assets	436,011	1,007,812	1,443,823
Current liabilities	-	(46,950)	(46,950)
	<u>436,011</u>	<u>2,556,732</u>	<u>2,992,743</u>
	Restricted funds	Unrestricted funds	TOTAL 2024
	£	£	£
<i>Year ended 31 March 2024</i>			
Tangible fixed assets	-	1,612,006	1,612,006
Current assets	458,115	752,063	1,210,178
Current liabilities	-	(29,931)	(29,931)
	<u>458,115</u>	<u>2,334,138</u>	<u>2,792,253</u>

17 OPERATING LEASE COMMITMENTS

The company has commitments under operating leases which fall due as follows:	2025	2024
	£	£
Within one year	4,464	4,464
After more than one year	11,160	15,624
	<u>15,624</u>	<u>20,088</u>

18 RELATED PARTY TRANSACTIONS

Two trustees were reimbursed for expenses for a total of £512 during the year (2024: £104 to one trustee). The relatives of one trustee were paid a total of £3,260 (2024: £1,887) for services provided to the charity.

The total amount of donations received without conditions from the trustees and persons connected to them amounted to £54,260 (2024: £72,594).

During the prior year, the church provided an interest free loan of £213,750 to J Berry, minister to enable him to purchase a property due to the church manse being inappropriate. The loan is repayable in full in 14 years and is included within debtors. No repayments were made during the year.

During the year, the church sold the church manse to K Dick, a trustee, for £600,000. The sale as a whole (including the value) was agreed with the Charity Commission.

Ashley James, trustee, is also a trustee of The Big Difference, who became independent from Above Bar Church on 1 April 2024. The charity transferred assets totalling £45,367 to The Big Difference during the current year, following the registration of the new charity.

All the trustees of the charity, are also trustees of The Katherine Rose Tebbutt Trust. The former church manse that was sold in 2024, was partially owned by The Katherine Rose Tebbutt Trust.

ABOVE BAR CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**19 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2024 £
INCOME				
Donations and legacies		587,405	730,491	1,317,896
Charitable activities		-	14,824	14,824
Investment income		11,560	37,481	49,041
TOTAL INCOME		598,965	782,796	1,381,761
EXPENDITURE				
Charitable activities				
General ministry		11,420	463,987	475,407
National/International Missions		19,615	103,726	123,341
Local missions including social action		638,125	105,428	743,553
Formation School		500	23,124	23,624
Children, Youth and Students		6,407	270,188	276,595
Total charitable expenditure		676,067	966,453	1,642,520
Refresh building expenditure		569	-	569
TOTAL EXPENDITURE		676,636	966,453	1,643,089
Revaluation of investments		86,685	63,315	150,000
NET INCOME/(EXPENDITURE) FOR YEAR		9,014	(120,342)	(111,328)
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		9,014	(120,342)	(111,328)
Fund balances at 1 April 2023		449,101	2,454,480	2,903,581
FUND BALANCES AT 31 MARCH 2024		458,115	2,334,138	2,792,253

The Statement of Financial Activities includes all gains and losses recognised in the year.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

20 PRIOR YEAR FUND MOVEMENTS

RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Revaluation £	Balance at 31 March 2024 £
Formation School Bursaries fund	851	188	(500)	-	-	539
The Katherine Rose Tebbutt Trust fund	260,356	11,560	(2,711)	-	86,685	355,890
Mark Drama fund	46,520	10,928	(19,615)	-	-	37,833
Refresh Building fund	6,816	4,913	(569)	-	-	11,160
Step Trainees/Training fund	407	6,000	(6,407)	-	-	-
Big Breakfast Central	-	3,000	-	-	-	3,000
Love Southampton	21,624	-	(11,674)	-	-	9,950
Big Difference	103,818	562,376	(626,451)	-	-	39,743
Connect	8,709	-	(8,709)	-	-	-
	449,101	598,965	(676,636)	-	86,685	458,115

UNRESTRICTED FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfer of funds £	Revaluation £	At 31 March 2024 £
Connect fund	3,876	63	(455)	-	-	3,484
Bookstall fund	13,661	7,153	(6,115)	(1,000)	-	13,699
Roof fund	48,595	-	(32,085)	(10,000)	-	6,510
Special appeals fund	7,536	27,993	(29,181)	-	-	6,348
Legacy fund - missions partners	30,097	-	(10,500)	-	-	19,597
Property capital	-	-	(12,916)	1,565,670	-	1,552,754
Ministerial loan	-	-	-	213,750	-	213,750
Total designated funds	103,765	35,209	(91,252)	1,768,420	-	1,816,142
General funds	2,350,715	747,587	(875,201)	(1,768,420)	63,315	517,996
Total unrestricted funds	2,454,480	782,796	(966,453)	-	63,315	2,334,138