ABOVE BAR CHURCH

England & Wales · Charity number 1131075

Details

Status	Registered
Legal form	Charitable company
Company number	06959469
Registered	2009-08-12
Register	View on the Charity Commission register

Contact

Address	Above Bar Church Above Bar Street Southampton SO14 7FE
Phone	02380228275
Email	office@abovebarchurch.org.uk
Website	www.abovebarchurch.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS AND VISION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH AND GENERAL WELL-BEING BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT ; ANDTO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS FROM TIME TO TIME THE TRUSTEES MAY THINK FIT.

Activities: Sunday Worship and Bible TeachingMid week prayer and Bible studyHome GroupsSocial concernAdvancing Christian FaithWorking with other ChurchesEducation of Christian FaithRelief of poverty

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire
- Southampton City
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,180,596	£980,106	£2,992,743	18
2024-03-31	£1,381,761	£1,643,089	£2,792,253	23
2023-03-31	£1,679,946	£1,572,574	£2,903,581	20
2022-03-31	£806,244	£929,011	£2,796,209	18
2021-03-31	£1,039,854	£847,972	£2,918,976	19

Trustees

Name	Role	Appointed
Ashley James		2019-10-21
CHRISTOPHER ANTHONY RUPERT HUGHES		2023-11-27
Callom Bernard Hasher Harkrader		2026-04-01
Joanne James		2022-11-03
Karen Michelle Dick		2022-06-01
Philip Thwaites		2022-06-01
Trevor Martin Pickup		2023-09-01

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ABOVE BAR CHURCH

England & Wales - Charity number 1131075

Accounts

ABOVE BAR CHURCH
(Company number 06959469)

REPORTS AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Above Bar Church

Legal and Administrative information

Trustees

Karen Dick (Company Secretary)

Ashley James (Treasurer)

Joanne James

Philip Thwaites

Chris Hughes

Martin Baker

Trevor Pickup

Elders

Jonathan Berry

Chris Webb

Callom Harkrader – Permanent post started 1st July 2024

Nick Berryman

Martin Baker

Trevor Pickup

Chris Smith

Tim Henstock – Term ended 31st October 2024

Paul Allcock – Term ended 31st May 2024

David Trollope – Term started 1st November 2024

Dan Jeremy - Term started 1st November 2024

Olanrewaju Akinyegun - Term started 1st November 2024

Secretary	**Charity Number**	**Company Number**
Karen Dick	1131075	06959469

Principal Address	**Registered Office**
69 Above Bar Street	69 Above Bar Street
Southampton	Southampton
Hampshire	Hampshire
SO14 7FE	SO14 7FE

Auditor	Bankers
Knight Goodhead Limited	National Westminster Bank Plc
7 Bournemouth Road	105 High Street
Chandlers Ford	Winchester, Hampshire
Eastleigh, Hants	SO23 9AW
SO53 3DA	

Trustees' Report

For the year ended 31 March 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the church as set out in the Memorandum and Articles of Association are:

1. to advance the Christian faith in accordance with the Statement of Beliefs and Vision in such ways and in parts of the United Kingdom or the world as the Trustees from time to time may think fit;

2. to relieve sickness and financial hardship and to promote and preserve good health and general wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and supporting such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the church should undertake.

The church endeavoured with God's help and guidance, to meet the objectives outlined above in the following ways:

Advancing the Christian faith

We continued to meet to worship weekly on Sundays in three congregations across two sites, City Centre and East (in Harefield). On each occasion the Christian faith is advanced by proclaiming and teaching the good news about Jesus, singing God's praises, prayers and testimonies. Our

Sunday morning service at City is live streamed and people engage online from Southampton, and from different parts of the UK and other countries.

All three congregations are diverse including a wide range of ages, backgrounds and nationalities. At our City and East morning services we advanced the Christian faith by usually teaching children and youth in their own groups, although on occasions we joined together for All Age Worship. In addition, there were various midweek groups for children and youth which advanced the faith in more low-key ways, through building relationships and activities, including for those who didn't attend regularly on Sundays.

We continued to attract a significant number of refugees and asylum seekers and are continuing to help those who were baptised to develop in their faith. Regular Bible studies took place each week for internationals, including a weekly 'Global Gathering' for all nationalities.

Aside from Sunday services, there were regular opportunities throughout the year for the faith to be advanced by means of mid-week meetings, held mainly at our City site. Our weekly Connect group advanced the faith and facilitated social interaction among the over 55's. A large number of groups met in people's homes during the week, for Bible study, prayer and mutual encouragement.

Relieving sickness and financial hardship and promoting and preserving good health and wellbeing

Members of our pastoral care teams regularly provided support, prayer and encouragement for those who were sick and visited people in hospital, in care homes or in their own homes. Aside from this, all church members are encouraged to see this as a shared responsibility. Throughout the year there were countless occasions where people in the church gave sacrificially with others in need, sharing their time, practical skills and resources.

Our Sunday services continue to draw in a number with significant financial, health and other needs, including some who are homeless. A number of our members offered food, hot drinks and conversation to people who might otherwise be completely isolated. We continued to host a weekly Southampton City Mission 'Basics Bank' at our City site, albeit this was interrupted for a while due to unavoidable building issues. But when operating, Basics Bank provided free food, clothing and baby equipment to people in need.

'The Big Difference' food redistribution charity is now a separate entity. But we continued to maintain good links and support this vital ministry, which works with 95 community groups, charities and schools in Southampton to help struggling families and the vulnerable who face food insecurity. We also continued to host the weekly 'Big Breakfast' on Thursday mornings, which provided a cooked breakfast, along with advice, practical support and community to those who are homeless or in need. Anywhere between 60 and 90 have attended each week.

We continue to provide advice and, where possible, practical and financial assistance to refugees and asylum-seekers. This was done in close co-ordination with CLEAR (City Life Education and Action for Refugees) to ensure we acted responsibly and in line with all relevant legislation. We continue to provide: a number of asylum-seekers with leave to remain (and therefore needing to leave government provided accommodation) were helped to find housing, with grants made to assist with rental deposits and other living costs.

We continued to run a Debt Centre from the church in conjunction with Christians Against Poverty (CAP) whose vision is 'Transformed lives. Thriving churches. An end to UK poverty.' The centre averaged around two new referrals a month and continued to offer ongoing support to a number of clients who are still working towards their debt goals.

Advancing education

The Bible was taught regularly in many and various contexts throughout the year. A large portion of our Sunday services were taken up educating people about the Christian faith and how to be faithful disciples of the Lord Jesus. We advanced education more widely too, for example by providing weekly English Language Classes at our City Site, educating internationals whose first language is not English. Our Connect group also advanced education among over 55's by inviting outside speakers to speak and teach on practical issues such as retirement planning and hearing issues.

In the East of the City we continued to develop good relationships with Woodlands Community College. A couple of our staff have gone in regularly each week to serve as volunteer readers, to assist pupils develop their reading skills. This has been greatly appreciated by the school and has led to new opportunities to work together with them in advancing education, including participation in a number of RE classes and plans for a school visit to our City site. A number of Woodlands staff attended and participated in a carol service held at the school in the run up to Christmas.

Sadly, there were insufficient numbers signed up to run the Formation School in 2024/25. However, the church leaders remain fully committed to investing in Formation School, and it is planned to run a further year in 25/26.

Financial Review

The figures on pages 11 and 30 of the financial statements summarise the income and expenditure for the year and the previous year. The church recorded a surplus in the year of £222,594 on unrestricted funds before transfers (2024 deficit was £120,342 before transfers). At the end of the year, the church held total funds of £2,992,743 (2024: £2,792,253), of which £436,011 represents restricted funds (2024: £458,115).

Reserves

It is the policy of the church that free reserves which have not been designated for a specific purpose should be maintained at a level equivalent to at least 3 months' regular expenditure. Based on the 2024–2025 expenditure of unrestricted funds this amounts to approximately £218,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. Such levels have been maintained throughout the year.

Unrestricted funds at 31 March 2025, excluding fixed assets, amounted to £1,016,900.

Investment Policy

The majority of monies are invested into deposit accounts with a recognised institution, National Westminster Bank. Above Bar Church seeks to obtain the highest possible returns consistent with a cautious attitude to risks and short-term availability of monies.

Fundraising

Above Bar Church does not employ the services of a professional fundraiser. No complaints relating to fundraising have been received during the year.

Risk Management

The Trustees have examined that major operational risks which the church faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen those risks.

Plans for future periods

In addition to continuing to run and support established programmes to deliver the objectives in accordance with the Statement of Beliefs and Vision the following specific areas have been selected for particular focus in 2025–26.

1. To reinvigorate the prayer life of the church.
2. To equip, train and release elders to shepherd the flock
3. To review and develop a new World Mission Strategy
4. To clarify the vision for how One Church on Two Sites works for Above Bar East and City.
5. Review leadership and decision-making functions and processes.
6. Equip and train future leaders and preachers.

Structure, governance and management

The church is a company limited by guarantee registered in England and Wales incorporated on the 11 July 2009, registration number 06959469. The church is also on the register of charities with the Charity Commission in England and Wales, registration number 1131075.

The Trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ashley James

Karen Dick

Chris Hughes

Phil Thwaites

Jo James

Trevor Pickup

Martin Baker

The church operates on a day to day basis through the leadership of the paid elders and support office and pastoral staff. These are accountable to the Trustees who have the fiscal and legal oversight. Trustees meet on a regular basis. A range of people serve in a ministry leadership capacity. The church is grateful for the contribution of many unpaid volunteers.

Every church member is liable to contribute up to a maximum of £1 in the event of the church being wound up.

Auditor

Knight Goodhead Limited were proposed as auditor to the company and a resolution passed at the Ordinary Members meeting in November 2024.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees

Trustee .....

P. THWAITES

Date 14/10/25

Statement of Trustees' Responsibilities

The trustees, who are also directors Above Bar Church for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and expenditure, of the church for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

We have audited the financial statements of Above Bar Church for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA
Senior Statutory Auditor
For and on behalf of:

Date 28 October 2025

KNIGHT GOODHEAD LIMITED, Statutory Auditor and Chartered Accountants
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Knight Goodhead Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME					
Donations and legacies	3	78,637	1,044,466	1,123,103	1,317,896
Charitable activities	4	-	11,552	11,552	14,824
Investment income	5	4,009	41,932	45,941	49,041
TOTAL INCOME		**82,646**	**1,097,950**	**1,180,596**	**1,381,761**
EXPENDITURE					
General ministry	7	7,954	481,478	489,432	475,407
National/International Missions	7	15,389	88,453	103,842	123,341
Local missions including social action	7	80,997	87,588	168,585	743,553
Formation School	7	-	22,863	22,863	23,624
Children, Youth and Students	7	-	194,974	194,974	276,595
Total charitable expenditure		104,340	875,356	979,696	1,642,520
Refresh building expenditure		410	-	410	569
TOTAL EXPENDITURE		**104,750**	**875,356**	**980,106**	**1,643,089**
Revaluation of investments		-	-	-	150,000
NET INCOME/(EXPENDITURE) FOR YEAR		**(22,104)**	**222,594**	**200,490**	**(111,328)**
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**(22,104)**	**222,594**	**200,490**	**(111,328)**
Fund balances at 1 April 2024		458,115	2,334,138	2,792,253	2,903,581
FUND BALANCES AT 31 MARCH 2025		**436,011**	**2,556,732**	**2,992,743**	**2,792,253**

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

ABOVE BAR CHURCH **Company registration number 06959469**

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	10		1,595,870		1,612,006
CURRENT ASSETS					
Current asset investments	10	-		600,000	
Stock	11	6,944		40,922	
Debtors	12	279,345		280,287	
Cash at bank and in hand		1,157,534		288,969	
		1,443,823		1,210,178	
CREDITORS: amounts falling due within one year	13	(46,950)		(29,931)	
NET CURRENT ASSETS			1,396,873		1,180,247
TOTAL ASSETS LESS CURRENT LIABILITIES			2,992,743		2,792,253
NET ASSETS	16		2,992,743		2,792,253
FUNDS					
Restricted funds	14		436,011		458,115
Unrestricted funds - General	15		768,258		517,996
Unrestricted funds - Designated	15		1,788,474		1,816,142
TOTAL FUNDS			2,992,743		2,792,253

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the council of management on 14/10/25
and signed on its behalf by

Ashley James
Treasurer.

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	234,922	(538,290)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		20,294	10,357
Fixed asset additions		(12,298)	-
Rental income		25,647	38,684
Sale of investment property		600,000	-
NET CASH FLOW		868,565	(489,249)
Change in cash and cash equivalents in the period		868,565	(489,249)
Cash and cash equivalents at start of the period		288,969	778,218
Cash and cash equivalents at the end of the period	2	1,157,534	288,969

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	2025 £	2024 £
Net income/(expense) for the year		200,490	(111,328)
Interest received		(20,294)	(10,357)
Rental income		(25,647)	(38,684)
Depreciation		28,434	27,460
(Increase)/decrease in debtors		942	(211,264)
Increase/(decrease) in creditors		17,019	(35,082)
(Increase)/decrease in stock		33,978	(9,035)
Revaluation of investment property		-	(150,000)
Net cash flow from operating activities		234,922	(538,290)

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	1,157,534	288,969

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. Under FRS 102 the valuation of the building at 1 April 2015 is regarded as the deemed cost.

The accounts have been prepared on the going concern basis. At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue.

b) Income

All income is included in the Statement of Financial Activities when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performace conditions require deferral of the amount. Income tax recoverable in relation to donations under gift aid or deeds of covenant is recognised at the time of the donation.

- Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

- Income from charitable activities includes income from the sale of goods and services as part of the charitable activities of the charity. Income from the sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer. Income from the supply of services is recognised with the delivery of that service.

- Grants are recognised on receipt, unless performance conditions require deferral of the amount.

- The value of donated goods is recognised within donations when received, with an equivalent amount recognised as charitable expenditure, after adjusting for the value of stock.

c) Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

- Direct costs attributible to a single activity are allocated directly to that activity.
- Shared costs (including support costs) which contribute to more than one activity are apportioned between those activities. Methods of apportionment include time and usage.

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

The church elected to use FRS 102 transitional provision contained in section 35.10 c of FRS 102 meaning that the freehold land and buildings are shown at deemed cost based on a professional valuation undertaken on the date of transition (1 April 2015).

Land and buildings is a commercial property over 4 floors which houses the church and associated offices.

The church building (excluding land) is depreciated over the remaining terms of the lease on a straight line basis. The 150 year lease was granted in 1981.

Depreciation is provided on fixed assets (with the exception of land) to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Buildings	Straight line over the term of the lease
Church manse	Not depreciated
Fixtures, fittings and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, as is recognised in the statement of financial activities.

e) Current asset investments

Current asset investments are held at fair value.

f) Stocks

Stock of books is held at cost.

The comparative figure for stock of donated food and goods for distribution was estimated, based upon the Trussell Trust (industry standard) recommendation of 1kg of donated goods being equivalent to £2.37.

Donations in kind of food and goods given away (shown in Note 7 as "Big Difference gifts in kind") are based on records kept by The Big Difference team during the year, valued using the Trussell Trust method as above.

The comparative figure for Gifts in Kind income, shown in Note 3, represents food and goods donated into the church for The Big Difference. This figure is derived from donations out, adjusted for movements on opening and closing stock.

1 ACCOUNTING POLICIES (continued)

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Financial Instruments

The church has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

i) Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services were received.

j) Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

k) Pension contributions

The charitable company participates in a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities for the year in which they are payable to the scheme.

l) Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds	Funds set aside at the discretion of the trustees for specific future purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.
Restricted funds	Funds that are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 LEGAL STATUS OF THE CHARITY

The charitable company was incorporated on 11 July 2009 in England and Wales and was registered on 12 August 2009 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Above Bar Church, 69 Above Bar Street, Southampton, SO14 7FE.

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3 DONATIONS AND LEGACIES	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Donations and gifts	78,637	831,716	910,353	1,301,471
Legacies receivable	-	212,750	212,750	16,425
TOTAL DONATIONS AND LEGACIES	78,637	1,044,466	1,123,103	1,317,896

DONATIONS AND GIFTS	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Regular offerings and donations	39,258	687,042	726,300	641,830
Special designated and appeals	26,777	-	26,777	23,342
Sundry donations	8,167	3,392	11,559	7,906
Gift aid receivable	4,435	141,282	145,717	115,324
Gifts in kind	-	-	-	513,069
TOTAL DONATIONS AND GIFTS	78,637	831,716	910,353	1,301,471

4 CHARITABLE ACTIVITES	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Formation School	-	3,146	3,146	4,260
Youth and Student income	-	3,722	3,722	3,203
Book, fair trade and audio sales	-	4,684	4,684	7,361
TOTAL CHARITABLE ACTIVITIES	-	11,552	11,552	14,824

5 INVESTMENTS	Restricted funds	Unrestricted funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Rental income	4,009	21,638	25,647	38,684
Interest receivable	-	20,294	20,294	10,357
TOTAL INVESTMENT INCOME	4,009	41,932	45,941	49,041

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 STAFF COSTS

	2025	2024
	£	£
Salaries and wages	418,517	440,934
Social security costs	31,295	28,646
Pension contributions	30,790	30,199
	480,602	499,779

Included in the 2024 Staff Costs are £30,142 of Big Difference staffing expenditure, shown in the "Big Difference expenditure" line of Note 7.

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund. At the end of the year there were outstanding pension contributions payable of £8,344 (2024: £3,778). The total pension cost charged to the statement of financial acitivities in the year was £30,790 (2024: £30,199).

No employees received emoluments exceeding £60,000 during this or the prior year.

Key management personnel received total remuneration of £134,120 (2024: £116,321).

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Church ministers and workers	11	16
Adminstrative support	7	7
	18	23

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 CHARITABLE EXPENDITURE	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2025	Total 2024
	£	£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs	214,658	15,303	22,840	5,693	72,670	331,164	323,014
Staff, transform workers, expenses and training	10,166	-	-	-	-	10,166	10,733
Formation school costs and bursaries	-	-	-	12,254	-	12,254	13,145
Children, youth and students	-	-	-	-	12,298	12,298	12,415
Local missions including CAP	-	-	15,389	-	-	15,389	8,939
Books and audio costs	7,254	-	-	-	-	7,254	8,717
Catering / Big Breakfast	7,927	-	3,841	-	-	11,768	8,772
Connect expenses	262	-	-	-	-	262	454
Big Difference expenditure	-	-	39,867	-	-	39,867	122,200
Love Southampton	-	-	4,545	-	-	4,545	11,674
Subscription and affiliation fees	8,146	-	-	-	-	8,146	6,593
Concerts and events	236	-	-	-	-	236	440
East venue and site costs	22,615	-	1,673	-	322	24,610	19,101
Pastoral ministry and training	3,154	-	-	-	-	3,154	2,666
Outside speakers	744	-	-	-	-	744	1,437
Travelling	184	2,633	-	-	-	2,817	4,663
Big Difference gifts in kind	-	-	-	-	-	-	504,251
Tebbutt Trust legal fees	2,887	-	-	-	-	2,887	420
Tebbutt Trust - Mayflowers rental costs	5,068	-	-	-	-	5,068	-
Consultancy	-	-	5,500	-	-	5,500	-
Share of support costs (see note 8)	195,777	1,796	49,214	4,669	104,175	355,632	433,509
Share of governance costs (see note 8)	10,354	96	2,603	246	5,509	18,808	37,351
Grant funding of activities (see note 9)	-	84,014	23,113	-	-	107,127	112,026
	489,432	103,842	168,585	22,863	194,974	979,696	1,642,520
Analysis by fund:							
Unrestricted funds	481,478	88,453	87,588	22,863	194,974	875,356	966,453
Restricted funds	7,954	15,389	80,997	-	-	104,340	676,067
	489,432	103,842	168,585	22,863	194,974	979,696	1,642,520

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 COMPARATIVE CHARITABLE EXPENDITURE - 2024	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2024
	£	£	£	£	£	£
Costs directly allocated to activities						
Staff costs	196,534	18,691	22,366	5,347	80,076	323,014
Staff, transform workers, expenses and training	-	-	-	-	10,733	10,733
Formation school costs and bursaries	-	-	-	13,145	-	13,145
Children, youth and students	-	-	-	-	12,415	12,415
Local missions including CAP	-	-	8,939	-	-	8,939
Books and audio costs	8,717	-	-	-	-	8,717
Catering / Big Breakfast	8,559	-	213	-	-	8,772
Connect expenses	454	-	-	-	-	454
Big Difference expenditure	-	-	122,200	-	-	122,200
Love Southampton	-	-	11,674	-	-	11,674
Subscription and affiliation fees	6,593	-	-	-	-	6,593
Concerts and events	440					440
East venue and site costs	19,101	-	-	-	-	19,101
Pastoral ministry and training	2,666	-	-	-	-	2,666
Outside speakers	1,437	-	-	-	-	1,437
Travelling	-	4,663	-	-	-	4,663
Big Difference gifts in kind	-	-	504,251	-	-	504,251
Tebbutt Trust legal fees	420	-	-	-	-	420
Share of support costs (see note 8)	212,203	1,821	55,142	4,725	159,618	433,509
Share of governance costs (see note 8)	18,283	157	4,751	407	13,753	37,351
Grant funding of activities (see note 9)	-	98,009	14,017	-	-	112,026
	475,407	123,341	743,553	23,624	276,595	1,642,520

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

8 SUPPORT COSTS

	Support Costs £	Governance Costs £	Total 2025 £	Total 2024 £
Staff costs	149,438	-	149,438	146,623
Depreciation	28,434	-	28,434	27,460
Office expenses	7,519	-	7,519	8,214
Telephone and internet	6,552	-	6,552	5,831
Computer costs	10,246	-	10,246	10,175
Mayflower running costs	3,059	-	3,059	4,304
Cleaning	34,916	-	34,916	33,407
Light heat and water	23,631	-	23,631	33,095
Insurance	6,269	-	6,269	5,437
General repairs and maintenance	75,066	-	75,066	150,297
Church website and communications	1,027	-	1,027	394
Sundry church expenses	9,475	-	9,475	8,272
Audit fees	-	5,040	5,040	5,340
Accountancy	-	4,620	4,620	4,620
Legal and professional	-	6,208	6,208	25,856
Bank charges	-	2,940	2,940	1,535
	355,632	18,808	374,440	470,860

Included within audit and accountancy above are amounts due to the auditors in relation to the audit of £5,040 (2024: £5,340) and £4,620 (2024: £4,620) for other work.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

9 GRANTS PAYABLE

	National International Mission £	Local mission including social action £	Total 2025 £	Total 2024 £
Grants to institutions:				
Donations to missionary organisations	11,106	-	11,106	24,515
Designated offerings re: special appeals	6,820	23,113	29,933	23,463
	17,926	23,113	41,039	47,978
Regular church support to mission partners	66,088	-	66,088	64,048
	84,014	23,113	107,127	112,026

Gifts over £1,000 per institution are as follows:

	2025 £	2024 £
CAP	3,600	3,600
Friends International	5,000	5,000
UCCF	3,750	5,000
Open Doors	-	5,087
Esperanza Viva	-	4,359
Safe Families	-	5,087
Southampton City Mission	-	4,359
The Big Difference	11,657	4,359
CRY	6,525	-
Basics Bank	6,920	-
Clear	4,402	-
Hope Now	4,402	-
Miracle Street	1,000	-
FIEC	4,634	-

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures, fittings and equipment	Total
	£	£	£
COST			
At beginning of year	1,655,947	210,168	1,866,115
Additions	-	12,298	12,298
At end of year	1,655,947	222,466	1,878,413
DEPRECIATION			
At beginning of year	103,193	150,916	254,109
Charge for the year	12,922	15,512	28,434
On disposals	-	-	-
At end of year	116,115	166,428	282,543
NET BOOK VALUE			
At end of year	1,539,832	56,038	1,595,870
At beginning of year	1,552,754	59,252	1,612,006

The freehold land and buildings belonging to the church were revalued by Marie Newman BSc (Hons) MRICS of Vail Williams at the date of transition to FRS 102 (1 April 2015). The church elected to use this valuation as the deemed cost of these properties on the transitional date in accordance with the transitional provision contained in section 35.10 (c) of FRS 102.

During the year the property 3 The Mayflowers (acquired during 2005/06) held as a current investment was sold. It was owned as follows:

Above Bar Church (general fund)	42.21%
The Katherine Rose Tebbutt Trust	57.79%

11 STOCK

	2025	2024
	£	£
Food and donated goods for distribution	-	34,386
Goods for resale (Bookstall)	6,944	6,536
	6,944	40,922

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12 DEBTORS

	2025	2024
	£	£
Trade debtors	4,605	10,384
Other debtors	255,536	245,309
Prepayments and accrued income	19,204	24,594
	279,345	280,287

Included within other debtors is £20,000 due from J Webber. Following his resignation as a church minister in 2020, the loan is repayable on the sale of 88 Anglesea Road, Southampton, SO15 5QS, or by July 2025, whichever is earlier.

Also included within other debtors is £213,750 loaned to J Berry, minister, during the prior year to enable him to purchase a property. This amount is interest free and is due to be repaid in more than one year.

13 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	23,038	10,464
Other creditors	8,344	3,778
Accruals and deferred income	15,568	15,689
	46,950	29,931

14 RESTRICTED FUNDS

	Balance at 1 April 2024	Income	Expenditure	Transfer	Balance at 31 March 2025
	£	£	£	£	£
Formation School Bursaries fund	539	-		-	539
The Katherine Rose Tebbutt Trust fund	355,890	4,009	(10,345)	-	349,554
Mark Drama fund	37,833	8,718	(15,389)	-	31,162
Refresh Building fund	11,160	4,238	(411)	-	14,987
Ministry Training Scheme (MTS)	-	4,500	-	-	4,500
East Outreach	-	254	(7)	-	247
Big Breakfast Central	3,000	-		-	3,000
Love Southampton	9,950	5,000	(4,545)	-	10,405
Big Difference	39,743	5,761	(45,367)	-	137
Childrens Work	-	14,250	-	-	14,250
Special appeals fund	-	29,211	(24,133)	(500)	4,578
Refugees	-	6,705	(4,553)	500	2,652
	458,115	82,646	(104,750)	-	436,011

14 RESTRICTED FUNDS (continued)

Formation School Bursaries fund
This fund consists of bursaries received for the Formation School and related school costs.

The Katherine Rose Tebbutt Trust fund
This fund relates to a legacy from the Estate of Katherine Rose Tebbutt (deceased), which left property to the church. The historic value of this fund represents the 57.79% interest in the church manse sold in the year. Movements relate to rental income and costs.

Mark Drama fund
A fund to spread the dramatic presentation of Mark's Gospel for evangelistic purposes in the UK and around the world.

Refresh Building fund
This fund represents donations specifically given to improve and refurbish parts of the building and expenditure on this work.

Ministry Training Scheme (MTS)
A fund to support ministry trainees/interns.

East Outreach
This fund is for evangelism and outreach for the East congregation.

Big Breakfast Central
This is a grant from the GF Macaulay Charitable Trust which stipulates that the funds can only be spent on the Big Breakfast Central ministry.

Love Southampton
This fund is used to work on the "Love Southampton" initiative which involves a broad range of churches in Southampton.

Big Difference
This fund is used for a food redistribution project serving the community of Southampton. The Big Difference designated fund was transferred over to this restricted fund in 2022-23. The opening balance on the Big Difference fund was comprised of both stock of donated goods and cash, which was subsequently transferred to The Big Difference CIO at the start of this year.

Children's Work
Funds given for the advancement of the children's ministry (GSMA).

Special appeals fund
This represents smaller special appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for overseas missional trips and includes the corresponding gift aid claim.

Refugees
For grants to refugees approved by the Refugees Sub Group.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15 UNRESTRICTED FUNDS

	At 1 April 2024	Income	Expenditure	Transfer of funds	At 31 March 2025
	£	£	£	£	£
Connect fund	3,484	25	(262)	-	3,247
Bookstall fund	13,699	4,747	(4,042)	-	14,404
Roof fund	6,510	-	(6,510)	-	-
Special appeals fund	6,348	-	(6,348)	-	-
Legacy fund - missions partners	19,597	-	(2,356)	-	17,241
Property capital fund	1,552,754	-	(12,922)	-	1,539,832
Ministerial loan	213,750	-	-	-	213,750
Big Breakfast	-	470	(470)		-
Total designated funds	1,816,142	5,242	(32,910)	-	1,788,474
General funds	517,996	1,092,708	(842,446)	-	768,258
Total unrestricted funds	2,334,138	1,097,950	(875,356)	-	2,556,732

Connect fund
This represents the monies relating to the over 50's group activities.

Bookstall fund
This represents the bookstall activities.

Roof fund
Monies were transferred to this fund in 2022-23 to cover projected costs over a 3 year period.

Special appeals fund
This represents smaller special designated appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for overseas missional trips and includes the corresponding gift aid claim.

Legacy fund - mission partners
This results from a legacy from Rosemary Mead (deceased), half of which has been designated to benefit mission partners with emergency needs.

Property capital fund
The property capital fund represents the net book value of land and buildings.

Ministerial loan
This fund represents the amounts loaned to J Berry (see note 12).

Big Breakfast
This fund represents costs for the work of Big Breakfast.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2025	Restricted funds £	Unrestricted funds £	TOTAL 2025 £
Tangible fixed assets	-	1,595,870	1,595,870
Current assets	436,011	1,007,812	1,443,823
Current liabilities	-	(46,950)	(46,950)
	436,011	2,556,732	2,992,743

Year ended 31 March 2024	Restricted funds £	Unrestricted funds £	TOTAL 2024 £
Tangible fixed assets	-	1,612,006	1,612,006
Current assets	458,115	752,063	1,210,178
Current liabilities	-	(29,931)	(29,931)
	458,115	2,334,138	2,792,253

17 OPERATING LEASE COMMITMENTS

The company has commitments under operating leases which fall due as follows:	2025 £	2024 £
Within one year	4,464	4,464
After more than one year	11,160	15,624
	15,624	20,088

18 RELATED PARTY TRANSACTIONS

Two trustees were reimbursed for expenses for a total of £512 during the year (2024: £104 to one trustee). The relatives of one trustee were paid a total of £3,260 (2024: £1,887) for services provided to the charity.

The total amount of donations received without conditions from the trustees and persons connected to them amounted to £54,260 (2024: £72,594).

During the prior year, the church provided an interest free loan of £213,750 to J Berry, minster to enable him to purchase a property due to the church manse being inappropriate. The loan is repayable in full in 14 years and is included within debtors. No repayments were made during the year.

During the year, the church sold the church manse to K Dick, a trustee, for £600,000. The sale as a whole (including the value) was agreed with the Charity Commission.

Ashley James, trustee, is also a trustee of The Big Difference, who became independent from Above Bar Church on 1 April 2024. The charity transferred assets totalling £45,367 to The Big Difference during the current year, following the registration of the new charity.

All the trustees of the charity, are also trustees of The Katherine Rose Tebbutt Trust. The former church manse that was sold in 2024, was partially owned by The Katherine Rose Tebbutt Trust.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

19 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2024 £
INCOME				
Donations and legacies		587,405	730,491	1,317,896
Charitable activities		-	14,824	14,824
Investment income		11,560	37,481	49,041
TOTAL INCOME		**598,965**	**782,796**	**1,381,761**
EXPENDITURE				
Charitable activities				
General ministry		11,420	463,987	475,407
National/International Missions		19,615	103,726	123,341
Local missions including social action		638,125	105,428	743,553
Formation School		500	23,124	23,624
Children, Youth and Students		6,407	270,188	276,595
Total charitable expenditure		676,067	966,453	1,642,520
Refresh building expenditure		569	-	569
TOTAL EXPENDITURE		**676,636**	**966,453**	**1,643,089**
Revaluation of investments		86,685	63,315	150,000
NET INCOME/(EXPENDITURE) FOR YEAR		**9,014**	**(120,342)**	**(111,328)**
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		**9,014**	**(120,342)**	**(111,328)**
Fund balances at 1 April 2023		449,101	2,454,480	2,903,581
FUND BALANCES AT 31 MARCH 2024		**458,115**	**2,334,138**	**2,792,253**

The Statement of Financial Activities includes all gains and losses recognised in the year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

20 PRIOR YEAR FUND MOVEMENTS

RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Revaluation £	Balance at 31 March 2024 £
Formation School Bursaries fund	851	188	(500)	-	-	539
The Katherine Rose Tebbutt Trust fund	260,356	11,560	(2,711)	-	86,685	355,890
Mark Drama fund	46,520	10,928	(19,615)	-	-	37,833
Refresh Building fund	6,816	4,913	(569)	-	-	11,160
Step Trainees/Training fund	407	6,000	(6,407)	-	-	-
Big Breakfast Central	-	3,000	-	-	-	3,000
Love Southampton	21,624	-	(11,674)	-	-	9,950
Big Difference	103,818	562,376	(626,451)	-	-	39,743
Connect	8,709	-	(8,709)	-	-	-
	449,101	598,965	(676,636)	-	86,685	458,115

UNRESTRICTED FUNDS	At 1 April 2023 £	Income £	Expenditure £	Transfer of funds £	Revaluation £	At 31 March 2024 £
Connect fund	3,876	63	(455)	-	-	3,484
Bookstall fund	13,661	7,153	(6,115)	(1,000)	-	13,699
Roof fund	48,595	-	(32,085)	(10,000)	-	6,510
Special appeals fund	7,536	27,993	(29,181)	-	-	6,348
Legacy fund - missions partners	30,097	-	(10,500)	-	-	19,597
Property capital	-	-	(12,916)	1,565,670	-	1,552,754
Ministerial loan	-	-	-	213,750	-	213,750
Total designated funds	103,765	35,209	(91,252)	1,768,420	-	1,816,142
General funds	2,350,715	747,587	(875,201)	(1,768,420)	63,315	517,996
Total unrestricted funds	2,454,480	782,796	(966,453)	-	63,315	2,334,138

ABOVE BAR CHURCH

England & Wales - Charity number 1131075

Accounts

ABOVE BAR CHURCH
(Company number 06959469)

REPORTS AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Above Bar Church

Legal and Administrative information

Trustees

Karen Dick (Company Secretary)

Ashley James (Treasurer)

Joanne James

Philip Thwaites

Nicholas Berryman – Resigned 31 August 2023

Chris Hughes – Resigned 31 August 2023, reappointed 27 November 2023

Martin Baker – Appointed 18 September 2023

Trevor Pickup – Appointed 1 September 2023

Elders

Jonathan Berry – Appointed 1 June 2023

Chris Webb

Tim Henstock

Nick Berryman

Martin Baker

Chris Hughes – Retired as elder 1 September 2023

Trevor Pickup

Chris Smith

Paul Allcock

Secretary
Karen Dick

Charity Number
1131075

Company Number
06959469

Principal Address

69 Above Bar Street

Southampton

Hampshire

SO14 7FE

Registered Office

69 Above Bar Street

Southampton

Hampshire

SO14 7FE

Auditor

Knight Goodhead Limited

7 Bournemouth Road

Chandlers Ford

Eastleigh, Hants

SO53 3DA

Bankers

National Westminster Bank Plc

105 High Street

Winchester, Hampshire

SO23 9AW

Trustees' Report

For the year ended 31 March 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the church as set out in the Memorandum and Articles of Association are:

1. to advance the Christian faith in accordance with the Statement of Beliefs and Vision in such ways and in parts of the United Kingdom or the world as the Trustees from time to time may think fit;

2. to relieve sickness and financial hardship and to promote and preserve good health and general wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and supporting such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the church should undertake.

The church endeavoured with God's help and guidance, to meet the objectives outlined above in the following ways:

Advancing the Christian faith

We continued to meet to worship weekly on Sundays in three congregations across two sites, City Centre and East (in Harefield). On each occasion the Christian faith is advanced by proclaiming and teaching the good news about Jesus, singing God's praises, prayers and testimonies. Our Sunday morning service at City is livestreamed and people engage online from Southampton, and also from different parts of the UK and other countries. We devoted several Sundays to our regular 'Above Bar DNA' series, which gives an opportunity to reinforce our mission, vision and values with our members and regular attendees.

All three congregations are diverse including a wide range of ages, backgrounds and nationalities. At our City and East morning services we advanced the Christian faith by usually teaching children and youth in their own groups, although on occasions we joined together for All Age Worship. In addition there were various midweek groups for children and youth which advanced the faith in more low-key ways, through building relationships and activities, including for those who didn't attend regularly on Sundays.

We continued to attract a significant number of refugees and asylum seekers, in particular from Iran but also from other countries such as Uganda and during the year a number came to faith and were baptised. Regular Bible studies took place each week for internationals, including a Bible study for Iranians and another for all nationalities at our weekly 'Global Gathering.' A small Ukrainian fellowship met at our City site on Sunday afternoons.

Aside from Sunday services, there were regular opportunities throughout the year for the faith to be advanced by means of mid-week meetings, held mainly at our City site. These included running an Alpha Course, Discipleship Explored and Hope Explored, courses designed for new or not yet believers. Our weekly Connect group advanced the faith and facilitated social interaction among the over 55's. A large number of groups met in people's homes during the week, for Bible study, prayer and mutual encouragement.

Relieving sickness and financial hardship and promoting and preserving good health and wellbeing

Members of our pastoral care teams regularly provided support, prayer and encouragement for those who were sick and visited people in hospital, in care homes or in their own homes. Aside from this, all church members are encouraged to see this as a shared responsibility. Throughout the year there were countless occasions where people in the church gave sacrificially with others in need, sharing their time, practical skills and resources.

Our Sunday services drew in a number with significant financial, health and other needs, including some who are homeless. A number of our members offered food, hot drinks and conversation to people who might otherwise be completely isolated. We continued to host a weekly Southampton City Mission 'Basics Bank' at our City site, albeit this was interrupted for a while due to unavoidable building issues. But when operating, Basics Bank provided free food, clothing and baby equipment to people in need.

'The Big Difference' food redistribution charity is now a separate entity as of 1 April 2024. But we continued to maintain good links and support this vital ministry, which works with 95 community groups, charities and schools in Southampton to help struggling families and the vulnerable who face food insecurity. We also continued to host the weekly 'Big Breakfast' on Thursday mornings, which provided a cooked breakfast, along with advice, practical support and community to those who are homeless or in need. Anywhere between 60 and 90 have attended each week.

During the year we set up a small working group to provide advice and, where possible, practical and financial assistance to refugees and asylum-seekers. This was done in close co-ordination with CLEAR (City Life Education and Action for Refugees) to ensure we acted responsibly and in line with all relevant legislation. Although still a fairly new initiative, a number of asylum-seekers with leave to remain (and therefore needing to leave government provided accommodation) were helped to find housing, with grants made to assist with rental deposits and other living costs.

We continued to run a Debt Centre from the church in conjunction with Christians Against Poverty (CAP) whose vision is 'Transformed lives. Thriving churches. An end to UK poverty.' The centre averaged around two new referrals a month and continued to offer ongoing support to a number of clients who are still working towards their debt goals.

Advancing education

The Bible was taught regularly in many and various contexts throughout the year. A large portion of our Sunday services were taken up educating people about the Christian faith and how to be faithful disciples of the Lord Jesus. We advanced education more widely too, for example by providing weekly English Language Classes at our City Site, educating internationals whose first language is not English. Our Connect group also advanced education among over 55's by inviting outside speakers to speak and teach on practical issues such as retirement planning and hearing issues.

In the East of the City we continued to develop good relationships with Woodlands Community College. A couple of our staff have gone in regularly each week to serve as volunteer readers, to assist pupils develop their reading skills. This has been greatly appreciated by the school and has led to new opportunities to work together with them in advancing education, including participation in a number of RE classes and plans for a school visit to our City site. A number of Woodlands staff attended and participated in a carol service held at the school in the run up to Christmas.

During the year a number of our staff attended an event at Bitterne Park Secondary School for year 8 pupils from across Southampton entitled 'One City: New Barriers.' The objective was to bring together people of different faiths to educate pupils by answering their questions about faith beliefs and practices.

Our own Formation School, run in conjunction with Living Leadership and Navigators, continued to provide teaching, training and character development to help equip people for Christian leadership. The course is built around four tracks: The Bible, Blessing, Mission and Discipleship. 14 students enrolled for the 2023-24 academic year. The church leaders remain fully committed to investing in Formation School, not least because a good number of our current staff, leaders and volunteers were former students and benefitted greatly from the experience.

Financial Review

The figures on pages 11 and 29 of the financial statements summarise the income and expenditure for the year and the previous year. The church recorded a deficit in the year of £120,342 on unrestricted funds before transfers (2023 surplus was £15,964 before transfers). At the end of the year, the church held total funds of £2,792,253 (2023: £2,903,581), of which £458,115 represents restricted funds (2023: £449,101).

Reserves

It is the policy of the church that free reserves which have not been designated for a specific purpose should be maintained at a level equivalent to at least 3 months expenditure. Based on the 2023 – 2024 expenditure of unrestricted funds this amounts to approximately £240,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. Such levels have been maintained throughout the year.

Unrestricted funds at 31 March 2024, excluding fixed assets, amounted to £722,132.

Investment Policy

The majority of monies are invested into deposit accounts with a recognised institution, National Westminster Bank. Above Bar Church seeks to obtain the highest possible returns consistent with a cautious attitude to risks and short-term availability of monies.

Risk Management

The Trustees have examined that major operational risks which the church faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen those risks.

Plans for future periods

In addition to continuing to run and support established programmes to deliver the objectives in accordance with the Statement of Beliefs and Vision the following specific areas have been selected for particular focus in 2024 –25.

1. To reinvigorate the prayer life of the church.
2. To equip, train and release elders to shepherd the flock
3. To review and develop a new World Mission Strategy
4. To clarify the vision for how One Church on Two Sites works for Above Bar East and Central.
5. Review leadership and decision-making functions and processes.
6. Equip and train future leaders and preachers.

Structure, governance and management

The church is a company limited by guarantee registered in England and Wales incorporated on the 11 July 2009, registration number 06959469. The church is also on the register of charities with the Charity Commission in England and Wales, registration number 1131075.

The Trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nick Berryman

Ashley James

Karen Dick

Chris Hughes

Phil Thwaites

Jo James

Trevor Pickup

Martin Baker

The church operates on a day to day basis through the leadership of the paid elders and support office and pastoral staff. These are accountable to the Trustees who have the fiscal and legal oversight. Trustees meet on a regular basis. A range of people serve in a ministry leadership capacity. The church is grateful for the contribution of many unpaid volunteers.

Every church member is limited to contribute up to a maximum of £1 in the event of the church being wound up.

Auditor

Knight Goodhead Limited were proposed as auditor to the company and a resolution passed at the Ordinary Members meeting in February 2024.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees

Trustee .....

P. THWAITES

Date 25/10/24

Statement of Trustees' Responsibilities

The trustees, who are also directors Above Bar Church for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and expenditure, of the church for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

We have audited the financial statements of Above Bar Church for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw your attention to the methodology used for estimating donations in kind of stock into and out of the charity relating to the Big Difference project, described in Note 1(f). In our audit work we concluded it was appropriate to rely upon the charitable company's records for donations out of stock. The figure for donations in is derived from donations out, adjusted for movements on opening and closing stock. Due to the high volume of movements of food through the project, we were unable to verify the strict accuracy of the stock out records, but have no reason to believe they are inaccurate. It is our view that any misstatement in donations in kind does not materially impact the review of activities carried out during the year presented to the reader of the financial statements. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA
Senior Statutory Auditor
For and on behalf of:

Date 1 November 2024

KNIGHT GOODHEAD LIMITED, Statutory Auditor and Chartered Accountants
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Knight Goodhead Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME					
Donations and legacies	3	587,405	730,491	1,317,896	1,633,642
Charitable activities	4	-	14,824	14,824	19,662
Investment income	5	11,560	37,481	49,041	26,642
TOTAL INCOME		**598,965**	**782,796**	**1,381,761**	**1,679,946**
EXPENDITURE					
General ministry	7	11,420	463,987	475,407	337,185
National/International Missions	7	19,615	103,726	123,341	121,928
Local missions including social action	7	638,125	105,428	743,553	811,701
Formation School	7	500	23,124	23,624	23,147
Children, Youth and Students	7	6,407	270,188	276,595	278,379
Total charitable expenditure		676,067	966,453	1,642,520	1,572,340
Refresh building expenditure		569	-	569	234
TOTAL EXPENDITURE		**676,636**	**966,453**	**1,643,089**	**1,572,574**
Revaluation of investments		86,685	63,315	150,000	-
NET INCOME/(EXPENDITURE) FOR YEAR		**9,014**	**(120,342)**	**(111,328)**	**107,372**
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		**9,014**	**(120,342)**	**(111,328)**	**107,372**
Fund balances at 1 April 2023		449,101	2,454,480	2,903,581	2,796,209
FUND BALANCES AT 31 MARCH 2024		**458,115**	**2,334,138**	**2,792,253**	**2,903,581**

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

ABOVE BAR CHURCH

Company registration number 06959469

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		1,612,006		2,089,466
CURRENT ASSETS					
Current asset investments	10	600,000		-	
Stock	11	40,922		31,887	
Debtors	12	280,287		69,023	
Cash at bank and in hand		288,969		778,218	
		1,210,178		879,128	
CREDITORS: amounts falling due within one year	13	(29,931)		(65,013)	
NET CURRENT ASSETS			1,180,247		814,115
TOTAL ASSETS LESS CURRENT LIABILITIES			2,792,253		2,903,581
NET ASSETS	17		2,792,253		2,903,581
FUNDS					
Restricted funds	15		458,115		449,101
Unrestricted funds - General	16		517,996		2,350,715
Unrestricted funds - Designated	16		1,816,142		103,765
TOTAL FUNDS			2,792,253		2,903,581

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the council of management on
and signed on its behalf by

A. JAMES

25/10/24

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	(538,290)	104,840
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		10,357	4,188
Fixed asset additions		-	(10,834)
Rental income		38,684	22,454
NET CASH FLOW		(489,249)	120,648
Change in cash and cash equivalents in the period		(489,249)	120,648
Cash and cash equivalents at start of the period		778,218	657,570
Cash and cash equivalents at the end of the period	2	288,969	778,218

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	2024 £	2023 £
Net income/(expense) for the year		(111,328)	107,372
Interest received		(10,357)	(4,188)
Rental income		(38,684)	(22,454)
Depreciation		27,460	27,805
(Increase)/decrease in debtors		(211,264)	(6,408)
Increase/(decrease) in creditors		(35,082)	27,981
(Increase) in stock		(9,035)	(25,268)
Revaluation of Investment property		(150,000)	-
Net cash flow from operating activities		(538,290)	104,840

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	288,969	778,218

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. Under FRS 102 the valuation of the building at 1 April 2015 is regarded as the deemed cost.

The accounts have been prepared on the going concern basis. At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue.

b) Income

All income is included in the Statement of Financial Activities when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performace conditions require deferral of the amount. Income tax recoverable in relation to donations under gift aid or deeds of covenant is recognised at the time of the donation.

- Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

- Income from charitable activities includes income from the sale of goods and services as part of the charitable activities of the charity. Income from the sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer. Income from the supply of services is recognised with the delivery of that service.

- Grants are recognised on receipt, unless performance conditions require deferral of the amount.

- The value of donated goods is recognised within donations when received, with an equivalent amount recognised as charitable expenditure, after adjusting for the value of stock.

c) Expenditure

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

- Direct costs attributible to a single activity are allocated directly to that activity.
- Shared costs (including support costs) which contribute to more than one activity are apportioned between those activities. Methods of apportionment include time and usage.

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

The church elected to use FRS 102 transitional provision contained in section 35.10 c of FRS 102 meaning that the freehold land and buildings are shown at deemed cost based on a professional valuation undertaken on the date of transition (1 April 2015).

Land and buildings are made up of two properties with different characteristics. One is a commercial property over 4 floors which houses the church and associated offices. The other is a residential property known as 'The Mayflowers' - the church manse.

The church building (excluding land) is depreciated over the remaining terms of the lease on a straight line basis. The 150 year lease was granted in 1981.

However, the church manse, 'The Mayflowers' is not depreciated. The trustees have made the decision to sell the manse and the property has therefore been transferred to current asset investments and revalued to fair value.

Depreciation is provided on fixed assets (with the exception of land) to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Buildings	Straight line over the term of the lease
Church manse	Not depreciated
Fixtures, fittings and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, as is recognised in the statement of financial activities.

e) Current asset investments

Current asset investments are held at fair value.

f) Stocks

Stock of books is held at cost.

The stock of donated food and goods for distribution have been estimated based upon the Trussell Trust (industry standard) recommendation of 1kg of donated goods being equivalent to £2.37.

Donations in kind of food and goods given away (shown in Note 7 as "Big Difference gifts in kind") are based on records kept by The Big Difference team during the year, valued using the Trussell Trust method as above.

The figure for Gifts in Kind income, shown in Note 3, represents food and goods donated into the church for The Big Difference. This figure is derived from donations out, adjusted for movements on opening and closing stock.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Financial Instruments

The church has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

i) Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services were received.

j) Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

k) Pension contributions

The charitable company participates in a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities for the year in which they are payable to the scheme.

l) Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds	Funds set aside at the discretion of the trustees for specific future purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.
Restricted funds	Funds that are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 LEGAL STATUS OF THE CHARITY

The charitable company was incorporated on 11 July 2009 in England and Wales and was registered on 12 August 2009 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Above Bar Church, 69 Above Bar Street, Southampton, SO14 7FE.

The charitable company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	TOTAL 2024 £	TOTAL 2023 £
Donations and gifts	587,405	714,066	1,301,471	1,465,789
Legacies receivable	-	16,425	16,425	82,080
Grants	-	-	-	85,773
TOTAL DONATIONS AND LEGACIES	587,405	730,491	1,317,896	1,633,642

DONATIONS AND GIFTS

	Restricted funds £	Unrestricted funds £	TOTAL 2024 £	TOTAL 2023 £
Regular offerings and donations	66,046	575,784	641,830	657,985
Special designated and appeals	-	23,342	23,342	35,718
Sundry donations	4,778	3,128	7,906	11,257
Gift aid receivable	3,512	111,812	115,324	121,629
Gifts in kind	513,069	-	513,069	639,200
TOTAL DONATIONS AND GIFTS	587,405	714,066	1,301,471	1,465,789

4 CHARITABLE ACTIVITES

	Restricted funds £	Unrestricted funds £	TOTAL 2024 £	TOTAL 2023 £
Formation School	-	4,260	4,260	8,115
Youth and Student income	-	3,203	3,203	5,700
Book, fair trade and audio sales	-	7,361	7,361	5,847
TOTAL CHARITABLE ACTIVITIES	-	14,824	14,824	19,662

5 INVESTMENTS

	Restricted funds £	Unrestricted funds £	TOTAL 2024 £	TOTAL 2023 £
Rental income	11,560	27,124	38,684	22,454
Interest receivable	-	10,357	10,357	4,188
TOTAL INVESTMENT INCOME	11,560	37,481	49,041	26,642

6 STAFF COSTS

	2024	2023
	£	£
Salaries and wages	440,934	348,530
Social security costs	28,646	21,662
Pension contributions	30,199	24,564
	499,779	394,756

Included in Staff Costs are £30,142 of Big Difference staffing expenditure, shown in the "Big Difference expenditure" line of Note 7.

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund. At the end of the year there were outstanding pension contributions payable of £3,778 (2023: £2,724). The total pension cost charged to the statement of financial acitivities in the year was £28,791 (2023: £22,194).

No employees received emoluments exceeding £60,000 during this or the prior year.

Key management personnel received total remuneration of £116,321 (2023: £65,865).

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Church ministers and workers	16	13
Adminstrative support	7	7
	23	20

ABOVE BAR CHURCH
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 CHARITABLE EXPENDITURE

	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2024	Total 2023
	£	£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs	196,534	18,691	22,366	5,347	80,076	323,014	289,722
Staff, transform workers, expenses and training	-	-	-	-	10,733	10,733	30,567
Formation school costs and bursaries	-	-	-	13,145	-	13,145	3,416
Children, youth and students	-	-	-	-	12,415	12,415	10,264
Local missions including CAP	-	-	8,939	-	-	8,939	9,697
Books and audio costs	8,717	-	-	-	-	8,717	8,743
Catering / Big Breakfast	8,559	-	213	-	-	8,772	5,596
Connect expenses	454	-	-	-	-	454	724
Big Difference expenditure	-	-	122,200	-	-	122,200	53,124
Love Southampton	-	-	11,674	-	-	11,674	14,232
Subscription and affiliation fees	6,593	-	-	-	-	6,593	6,029
Concerts and events	440	-	-	-	-	440	-
East venue and site costs	19,101	-	-	-	-	19,101	19,832
Pastoral ministry and training	2,666	-	-	-	-	2,666	3,457
Outside speakers	1,437	-	-	-	-	1,437	498
Travelling	-	4,663	-	-	-	4,663	2,702
Big Difference gifts in kind	-	-	504,251	-	-	504,251	613,632
Tebbutt Trust legal fees	420	-	-	-	-	420	-
Share of support costs (see note 8)	212,203	1,821	55,142	4,725	159,618	433,509	347,730
Share of governance costs (see note 8)	18,283	157	4,751	407	13,753	37,351	14,511
Grant funding of activities (see note 9)	-	98,009	14,017	-	-	112,026	137,864
	475,407	123,341	743,553	23,624	276,595	1,642,520	1,572,340
Analysis by fund:							
Unrestricted funds	463,987	103,726	105,428	23,124	270,188	966,453	847,559
Restricted funds	11,420	19,615	638,125	500	6,407	676,067	724,781
	475,407	123,341	743,553	23,624	276,595	1,642,520	1,572,340

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 COMPARATIVE CHARITABLE EXPENDITURE - 2023

	General ministry	National/ International Mission	Local missions including social action	Formation school	Children, youth and students	Total 2023
	£	£	£	£	£	£
Costs directly allocated to activities						
Staff costs	146,887	7,835	41,037	5,933	88,030	289,722
Staff, transform workers, expenses and training	1,432	-	-	9,075	20,060	30,567
Formation school costs and bursaries	-	-	-	3,416	-	3,416
Children, youth and students	-	-	-	-	10,264	10,264
Local missions including CAP	-	-	9,697	-	-	9,697
Books and audio costs	8,743	-	-	-	-	8,743
Catering / Big Breakfast	5,596	-	-	-	-	5,596
Connect expenses	724	-	-	-	-	724
Big Difference expenditure	-	-	53,124	-	-	53,124
Love Southampton	-	-	14,232	-	-	14,232
Subscription and affiliation fees	5,229	-	800	-	-	6,029
East venue and site costs	18,807	-	1,025	-	-	19,832
Pastoral ministry and training	3,457	-	-	-	-	3,457
Outside speakers	498	-	-	-	-	498
Travelling	272	2,430	-	-	-	2,702
Big Difference gifts in kind	-	-	613,632	-	-	613,632
Share of support costs (see note 8)	139,179	6,684	43,315	4,545	154,007	347,730
Share of governance costs (see note 8)	6,361	261	1,693	178	6,018	14,511
Grant funding of activities (see note 9)	-	104,718	33,146	-	-	137,864
	337,185	121,928	811,701	23,147	278,379	1,572,340

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

8 SUPPORT COSTS

	Support Costs £	Governance Costs £	Total 2024 £	Total 2023 £
Staff costs	146,623	-	146,623	105,034
Depreciation	27,460	-	27,460	27,805
Office expenses	8,214	-	8,214	9,124
Telephone and internet	5,831	-	5,831	7,154
Computer costs	10,175	-	10,175	10,427
Mayflower running costs	4,304	-	4,304	9,951
Cleaning	33,407	-	33,407	25,567
Light heat and water	33,095	-	33,095	29,765
Insurance	5,437	-	5,437	5,887
General repairs and maintenance	150,297	-	150,297	108,242
Church website and communications	394	-	394	1,763
Sundry church expenses	8,272	-	8,272	7,011
Audit fees	-	5,340	5,340	4,033
Accountancy	-	4,620	4,620	4,620
Legal and professional	-	25,856	25,856	2,725
Bank charges	-	1,535	1,535	2,205
Consultancy	-	-	-	928
	433,509	37,351	470,860	362,241

Included within audit and accountancy above are amounts due to the auditors in relation to the audit of £5,340 and £4,620 for other work. Included within audit fees is £1,320 payable to the previous auditors (2023: £5,840).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 GRANTS PAYABLE

	National International Mission £	Local mission including social action £	Total 2024 £	Total 2023 £
Grants to institutions:				
Donations to missionary organisations	24,515	-	24,515	13,540
Designated offerings re: special appeals	9,446	14,017	23,463	41,085
	33,961	14,017	47,978	54,625
Regular church support to mission partners	64,048	-	64,048	83,239
	98,009	14,017	112,026	137,864

Gifts over £1,000 per institution are as follows:

	2024 £	2023 £
CAP	3,600	2,475
Woodlands Community College	-	1,025
Friends International	5,000	5,000
UCCF	5,000	5,000
Open Doors	5,087	-
Esperanza Viva	4,359	-
Safe Families	5,087	-
Southampton City Mission	4,359	-
The Big Difference	4,359	-

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures, fittings and equipment	Total
	£	£	£
COST			
At beginning of year	2,105,947	210,168	2,316,115
Additions	-	-	-
Transfer to current asset investments	(450,000)	-	(450,000)
At end of year	1,655,947	210,168	1,866,115
DEPRECIATION			
At beginning of year	90,277	136,372	226,649
Charge for the year	12,916	14,544	27,460
On disposals	-	-	-
At end of year	103,193	150,916	254,109
NET BOOK VALUE			
At end of year	1,552,754	59,252	1,612,006
At beginning of year	2,015,670	73,796	2,089,466

The freehold land and buildings belonging to the church were revalued by Marie Newman BSc (Hons) MRICS of Vail Williams at the date of transition to FRS 102 (1 April 2015). The church elected to use this valuation as the deemed cost of these properties on the transitional date in accordance with the transitional provision contained in section 35.10 (c) of FRS 102.

The freehold site of the Above Bar Church is owned by the church. A lease dated 24 March 1981 was originally granted to the Royal Insurance Company for a term of 150 years at a current ground rent of £18,620 per annum. The lease is now held by M J Mapp. The church have been granted an under lease to the premises for a similar term at a peppercorn rent.

The freehold Church Manse, 3 The Mayflowers, acquired during 2005/06, is owned as follows:

Above Bar Church (general fund)	42.21%
The Katherine Rose Tebbutt Trust	57.79%

The property was used as a Church Manse until the Autumn of 2022 . The charity made the decision to sell the property and contracts were exchanged in Summer 2024. The manse has therefore been revalued from £450,000 to a fair value of £600,000 and transferred to current asset investments.

11 STOCK

	2024	2023
	£	£
Food and donated goods for distribution	34,386	25,568
Goods for resale (Bookstall)	6,536	6,319
	40,922	31,887

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

12 DEBTORS

	2024	2023
	£	£
Trade debtors	10,384	4,703
Other debtors	245,309	31,231
Prepayments and accrued income	24,594	33,089
	280,287	69,023

Included within other debtors is £20,000 due from J Webber. Following his resignation as a church minister in 2020, the loan is repayable on the sale of 88 Anglesea Road, Southampton, SO15 5QS, or by July 2025, whichever is earlier.

During the year, J Berry, minister, was loaned £213,750 to enable him to purchase as property. This amount is interest free and is due to be repaid in more than one year.

13 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,464	28,007
Other creditors	3,778	2,724
Accruals and deferred income	15,689	34,282
	29,931	65,013

14 DEFERRED INCOME

An element of grant income received by the charity during the year has been deferred as it relates to later accounting periods. The movement in the year is detailed below:

Income deferred in year to 31 March 2024	-
Amounts released from previous years	(16,670)
Net movement to income	(16,670)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

15 RESTRICTED FUNDS

	Balance at 1 April 2023	Income	Expenditure	Transfer	Revaluation	Balance at 31 March 2024
	£	£	£	£	£	£
Formation School Bursaries fund	851	188	(500)	-	-	539
The Katherine Rose Tebbutt Trust fund	260,356	11,560	(2,711)	-	86,685	355,890
Mark Drama fund	46,520	10,928	(19,615)	-	-	37,833
Refresh Building fund	6,816	4,913	(569)	-	-	11,160
Step Trainees/Training fund	407	6,000	(6,407)	-	-	-
Big Breakfast Central	-	3,000	-	-	-	3,000
Love Southampton	21,624	-	(11,674)	-	-	9,950
Big Difference	103,818	562,376	(626,451)	-	-	39,743
Connect	8,709	-	(8,709)	-	-	-
	449,101	598,965	(676,636)	-	86,685	458,115

Formation School Bursaries fund
This fund consists of bursaries received for the Formation School and related school costs.

The Katherine Rose Tebbutt Trust fund

This fund relates to a legacy from the Estate of Katherine Rose Tebbutt (deceased), which left property to the church. The historic value of this fund represents the 57.79% interest in the church manse. Movements relate to rental income and costs.

Mark Drama fund
A fund to spread the dramatic presentation of Mark's Gospel for evangelistic purposes in the UK and around the world.

Refresh Building fund
This fund represents donations specifically given to improve and refurbish parts of the building and expenditure on this work.

Step Trainees/Training fund
A fund to support and provide training in a specific ministry area. In 2022-23 the fund income included a grant of £3,500 from FIEC to fund training, this grant was spent in 2023-24.

Big Breakfast Central
This is a grant from the GF Macaulay Charitable Trust which stipulates that the funds can only be spent on the Big Breakfast Central ministry.

Love Southampton
This fund is used to work on the "Love Southampton" initiative which involves a broad range of churches in Southampton.

Big Difference

This fund is used for a food redistribution project serving the community of Southampton. The Big Difference designated fund was transferred over to this restricted fund in 2022-23. The balance on the Big Difference fund is comprised of both stock of donated goods and cash.

Connect
This fund is used to employ the Connect coordinator at the church.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

16 UNRESTRICTED FUNDS

	At 1 April 2023	Income	Expenditure	Transfer of funds	Revaluation	At 31 March 2024
	£	£	£	£		£
Connect fund	3,876	63	(455)	-	-	3,484
Bookstall fund	13,661	7,153	(6,115)	(1,000)	-	13,699
Roof fund	48,595	-	(32,085)	(10,000)	-	6,510
Special appeals fund	7,536	27,993	(29,181)	-	-	6,348
Legacy fund - missions partners	30,097	-	(10,500)	-	-	19,597
Property capital fund	-	-	(12,916)	1,565,670	-	1,552,754
Ministerial loan	-	-	-	213,750	-	213,750
Total designated funds	103,765	35,209	(91,252)	1,768,420	-	1,816,142
General funds	2,350,715	747,587	(875,201)	(1,768,420)	63,315	517,996
Total unrestricted funds	2,454,480	782,796	(966,453)	-	63,315	2,334,138

Connect fund
This represents the monies relating to the over 50's group activities. (N.B. in the 2023 accounts this was referred to as the Cameo Fund, the previous name for this ministry.)

Bookstall fund
This represents the bookstall activities.

Roof fund
Monies were transferred to this fund in 2022-23 to cover projected costs over a 3 year period. £10,000 was transferred out representing funds set aside in previous years which were not needed in practice.

Special appeals fund
This represents smaller special designated appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for overseas missional trips and includes the corresponding gift aid claim. It is treated as a designated fund as it is regarded as part of the general work of the Church and not specifically restricted and any surplus or deficit is transferred from the general fund.

Legacy fund - mission partners
This results from a legacy from Rosemary Mead (deceased), half of which has been designated to benefit mission partners with emergency needs.

Property capital fund
The property capital fund represents the net book value of land and buildings.

Ministerial loan
This fund represents the amounts loaned to J Berry (see note 12).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2024	Restricted funds £	Unrestricted funds £	TOTAL 2024 £
Tangible fixed assets	-	1,612,006	1,612,006
Current assets	458,115	752,063	1,210,178
Current liabilities	-	(29,931)	(29,931)
	458,115	2,334,138	2,792,253

Year ended 31 March 2023	Restricted funds £	Unrestricted funds £	TOTAL 2023 £
Tangible fixed assets	260,356	1,829,110	2,089,466
Current assets	197,759	681,369	879,128
Current liabilities	-	(65,013)	(65,013)
	458,115	2,445,466	2,903,581

18 OPERATING LEASE COMMITMENTS

The company has commitments under operating leases which fall due as follows:	2024 £	2023 £
Within one year	4,464	2,396
After more than one year	15,624	-
	20,088	2,396

19 RELATED PARTY TRANSACTIONS

There was one trustee who were reimbursed for expenses for a total sum of £104 during the year (2023: £244 to two trustees). The relatives of one trustee were paid a total of £1,887 for services provided to the charity.

During the prior year, the charity paid £275 for advertising and promotional costs to The Evangelical Alliance, of which trustee John Risbridger (resigned 31 May 2022) is a trustee.

Church ministers C Webb and J Risbridger were also trustees until 31 May 2022. They received total remuneration of £14,125 during the prior year. J Risbridger left as an employee in Summer 2022. No trustee received remuneration relating to their role as a trustee.

The total amount of donations received without conditions from the trustees and persons connected to them amounted to £72,594 (2023: £53,755).

During the year, the church provided an interest free loan of £213,750 to J Berry, minster to enable him to purchase a property due to the church manse being inappropriate. The loan is repayable in full in 15 years and is included within debtors.

After the balance sheet date, the church entered into an agreement to sell the church manse to K Dick, a trustee. The sale as a whole (including the value) was agreed with the Charity Commission.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted funds £	Unrestricted funds £	TOTAL 2023 £
INCOME				
Donations and legacies		814,496	819,146	1,633,642
Charitable activities		-	19,662	19,662
Investment income		1,927	24,715	26,642
TOTAL INCOME		**816,423**	**863,523**	**1,679,946**
EXPENDITURE				
Charitable activities				
General ministry		11,017	326,168	337,185
National/International Missions		2,430	119,498	121,928
Local missions including social action		701,916	109,785	811,701
Formation School		225	22,922	23,147
Children, Youth and Students		9,193	269,186	278,379
Total charitable expenditure		724,781	847,559	1,572,340
Refresh building expenditure		234	-	234
TOTAL EXPENDITURE		**725,015**	**847,559**	**1,572,574**
NET INCOME/(EXPENDITURE) FOR YEAR		**91,408**	**15,964**	**107,372**
Transfers between funds		46,067	(46,067)	-
NET MOVEMENT IN FUNDS		**137,475**	**(30,103)**	**107,372**
Fund balances at 1 April 2022		311,626	2,484,583	2,796,209
FUND BALANCES AT 31 MARCH 2023		**449,101**	**2,454,480**	**2,903,581**

The Statement of Financial Activities includes all gains and losses recognised in the year.

ABOVE BAR CHURCH

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

21 PRIOR YEAR FUND MOVEMENTS

RESTRICTED FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Formation School Bursaries fund	1,076	-	(225)	-	851
The Katherine Rose Tebbutt Trust fund	260,055	1,927	(1,626)	-	260,356
Mark Drama fund	26,497	22,453	(2,430)		46,520
Refresh Building fund	1,165	5,885	(234)	-	6,816
Step Trainees/Training fund	-	9,600	(9,193)	-	407
East Food Bank	200	825	(1,025)	-	-
Love Southampton	22,633	13,223	(14,232)	-	21,624
Big Difference	-	744,410	(686,659)	46,067	103,818
Connect	-	18,100	(9,391)	-	8,709
	311,626	816,423	(725,015)	46,067	449,101

UNRESTRICTED FUNDS	At 1 April 2022 £	Income £	Expenditure £	Transfer of funds £	At 31 March 2023 £
Cameo fund	4,619	-	(743)	-	3,876
Bookstall fund	13,699	5,800	(5,038)	(800)	13,661
Roof fund	-	-	(51,405)	100,000	48,595
Special appeals fund	8,191	40,460	(41,115)	-	7,536
Big Difference Fund	46,067	-	-	(46,067)	-
Legacy fund - missions partners	32,412	-	(2,315)	-	30,097
Total designated funds	104,988	46,260	(100,616)	53,133	103,765
General funds	2,379,595	817,263	(746,943)	(99,200)	2,350,715
Total unrestricted funds	2,484,583	863,523	(847,559)	(46,067)	2,454,480

ABOVE BAR CHURCH

England & Wales - Charity number 1131075

Accounts

Charity registration number 1131075

Company registration number 06959469 (England and Wales)

ABOVE BAR CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Caladine

Chartered Certified Accountants

ABOVE BAR CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Berryman Mr R Fountain Mr A James Mrs K Dick Mrs E Hudswell Mr C Hughes Mr P Thwaites
Elders	Mr C Webb Mr T Henstock Mr N Berryman Mr M Baker Mr C Hughes Mr T Pickup Mr C Smith Mr P Allcock
Secretary	Mrs E Hudswell
Charity number	1131075
Company number	06959469
Principal address	69 Above Bar Street Southampton SO14 7FE
Registered office	69 Above Bar Street Southampton SO14 7FE
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Plc 105 High Street Winchester Hants SO23 9AW

ABOVE BAR CHURCH

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ABOVE BAR CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the church as set out in the Memorandum and Articles of Association are:

(i) to advance the Christian faith in accordance with the Statement of Beliefs and Vision in such ways and in parts of the United Kingdom or the world as the Trustees from time to time may think fit;

(ii) to relieve sickness and financial hardship and to promote and preserve good health and general well-being by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(iii) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance
The transition from lockdown into the present strategy of 'living with COVID-19' has brought much relief to the church and to the wider community and there is an encouraging sense of regathering, rebuilding and renewal arising from the restoration of a widespread pattern of 'in-person' worship, ministry and mission. Undoubtedly there have been losses (numerically, financially, relationally and spiritually) but there have also been compensating gains, which have contributed to much encouragement in the church.

At the same time this has, undeniably, been a challenging year of continuing turbulence, with the loss of key staff (including the resignation of Jane Watkins, Head of Children's Work and latterly of John Risbridger, Minister and Team Leader) and key voluntary leaders (including Elder/Trustees), while others have come to the end of the their terms of service (most notably Hannah Chanter, finishing as Church/Company Secretary after 12½ years in the role) and major changes in our governance and leadership have been implemented.

In it all, however, we bear testimony to the faithfulness of God and are deeply grateful for the prayers, service and support of many church members and volunteers.

Changes and developments (Achievements)
The main high level aims for this season were to enable the church to rebuild its ministries and its worshipping life together, after the many challenges and setbacks of the COVID-19 lockdown, and to ensure that its governance and leadership were appropriate to handle the opportunities and challenges of the future. We are glad to be able to say that substantial progress has been made on both of these and that some encouraging new initiatives have also come through.

Loving God:

- There has been much joy and considerable relief as we have been able to return to in-person worship gatherings on both our sites, while continuing to livestream our morning services. We have faced considerable challenges in this – not least in the pressure on volunteers in First Impressions, AV, Music and Children's teams – and we owe a great debt of gratitude to so many who have worked so hard. Good numbers now gather regularly for Sunday morning worship on both sites and the evening service on the City site has gradually strengthened, as a service to which all are welcome but which young adults particularly value.

- Within this rebuilding, the church has benefited from the return of more normal patterns of Bible teaching, with an expository emphasis
- It was particularly joyous to be able celebrate Christmas together in person again and to enjoy regular communion, baptisms and dedications
- The East site has felt considerable pressure with some of the wider staffing and leadership transitions but has shown remarkable resilience in continuing to meet and grow and in identifying and releasing new leadership gifts.
- On-line prayer has continued to be an important part of the church's life, enabling people to join in regular prayer who may not have found it feasible to come into the building.
- The resignation of Jane Watkins and Katherine Trollope, together with Hannah Zealey beginning a period of adoption leave, has been a huge challenge for our Families Ministries. We are indebted to Richard Fountain, our volunteer Team Leaders and (latterly) Simeon Carter for covering gaps and enabling the work to continue (including Wow!) while we look for new paid leadership.
- While we have felt deeply the decision of some church members to leave ABC, we have been enriched by the arrival of newcomers and are particularly delighted to see the church becoming increasingly international and inter-cultural in its composition and ethos (although we have still not been able to reflect this adequately in our leadership).

Following Jesus:

- It has been a strong year in Formation School with good numbers, good engagement of students and much relief in being able to conduct the whole year in-person. The School has now seen over 170 students go through its programme in the ten years of its existence.
- Gerhild Haitchi has been developing some excellent thinking regarding discipleship pathways for people in the church, pulling together existing programmes and identifying gaps, to enable us to develop excellent 'pathways in' and 'pathways through' for church members to be integrated and to grow as disciples and servants of Christ.
- The Young Adult work has seen the development of a monthly brunch, an excellent weekend away and a new approach to small groups, all of which is helping young adults to experience church as a place of community and growth.
- The CAP Bible Study has continued (even after the CAP Debt Centre had to accept a temporary closure) and provided a place both of community and spiritual growth for many who have come into the church through this ministry.
- The Youth team has developed new (largely social) gatherings on Thursdays and Fridays. This, together with their Big Weekend Away, and after church Sunday events at the Mayflowers, has contributed to a growing sense of community, easier access to friends from outside the church and many opportunities for informal, relational ministry.

Sharing Hope:

- The Big Difference has continued to flourish, and has now distributed £1.5 million worth of food to people in the city experiencing food poverty. Sanjay Mall has continued to lead this rapidly-growing work inspirationally, though on a completely voluntary basis.
- The Big Breakfast is coming back to life bit by bit, meeting each week for food and conversation in the church basement and with good support from the local Council who recognise the importance of this work.
- The English Language Café and Global Gathering both persevered valiantly with on-line work through the pandemic, but both are now benefiting from in-person gatherings again. The ELC was able to respond well and flexibly to the arrival of a large number of people from Afghanistan in the autumn, providing welcome, support and language input. We are grateful to John and Mary Ayrton for their willingness to lead this work after Alison Risbridger and Biddy Taylor stepped down from this role.
- Following a consultation in August 2021, an exciting new ministry for Older Adults (name Connect) was launched in the autumn with a monthly gathering in the building, a wide range of community-building activities, outreach to local sheltered housing projects and an awareness Sunday for the whole church family. The appointment of Tany Prior in April 2022 to coordinate and develop this work going forwards, together with the tremendous energy and commitment of the volunteers, means that this key area has much growth potential for the future. It has been very encouraging to see people beginning to attend Sunday church who have come in through various aspects of Connect.
- It has been a delight to see the return of in-person Alpha Courses again and the new pattern of running these within the church building with designated catering and welcome teams has been a great step forward. Jill Brown and Trevor Pickup are carrying this work forwards into the future.

The church's ministry and new initiatives (Performance)
After many months of constant challenge arising from the Covid-19 pandemic and the changing landscape of guidance and legislation, it was a great relief to be able to take steps back towards more normal patterns of church life after Easter 2021.

Members of the congregation returned to 'in-person' worship at varying paces (reflecting differences in clinical vulnerability and, to some extent, attitudes to perceived health risk), and we have felt the pain of losing a significant number of people during this time. At the same time, we have been glad to welcome many new people (some of whom initially connected to the church on-line during the lockdown) and to welcome a good number into membership. The full picture is still difficult to assess definitively.

Our progress on the objectives for each of our major charitable objects as set out in the last report is described below:

Advancing the Christian faith:

- The roadmap out of lockdown enabled us to move, step-by-step, towards a more normal pattern of in-person worship, both in the church building and on our East site in Harefield. Some members were quick to return and others were more cautious (often for very understandable reasons) but we continue to livestream our morning services so that those who are unable to come are still able to access the worshipping life of the church. The contribution of our volunteer teams has been enormous, despite the strain those teams have experienced, but the challenge of rebuilding their numerical strength remains. Numbers attending both sites are generally encouraging, although we have not been able to return to our second morning service at the city site. Some members have moved on from the church in this time (for a wide variety of reasons) but it has been encouraging to see a good number of new people attending and joining the church and we note with joy the increasing ethnic diversity of the congregation.
- The teaching series on 1 Corinthians, the life of Joseph, Ezra-Nehemiah, Daniel, Esther and Philippians were all delivered in various formats as planned, plus series on John's gospel and Ephesians.
- We were delighted to run in-person Alpha courses in the church building both in the autumn and the Spring, and to see God working in peoples' lives during those courses.
- In-person ministry for children, young people, students, young adults, internationals and the socially-excluded were all able to be delivered in various formats, though some valued ministries from the past have yet to be re-started. The pastoral support team have continued to visit those in need, 1 to 1 support has been provided as well as marriage preparation and support.

Relieving of hardship… promotion of well-being:

- The work of the Big Difference has continued to go from strength to strength, working in partnership with a wide range of schools, business, charities, the City Council and community groups.
- The work of the CAP debt centre continued for much of the year and the plans to develop the Bible Study with easy-access events for newcomers, run Kintsugi Hope and a course to support those struggling with addictions all went ahead. However, with Ros Briggs moving on from the role of Centre Manager to become ABC's General Manager in February 2022, and other key members of the team moving on, the work of the centre needed to be put on hold until a new Centre Manager appointment was made. The Big Breakfast began to meet again, serving the homeless and vulnerably housed. This was initially done from tables outside of the building, but has now moved inside to the basement. We are so grateful to the team of volunteers who make this possible, but the team will need strengthening considerably for this ministry to return to its pre-pandemic scale and scope.

Advancing education:

- It was a strong intake for Formation School, with 15 students, and a good year, with particular thanks due to Steve McClure and Bettina Collins for their on-going faithful investment in this work.
- Young Adult ministry has seen some good developments with the launch of a monthly brunch, an excellent weekend away and a plan to integrate young adults into more diverse small groups. The student aspect of this work has presented many challenges with changed patterns of church involvement post-pandemic. We have some terrific students who bring so much to the church and Hungry was re-established, but numbers were never strong. Our challenge is to rebuild our work with students around the distinctives of our church values and vision so as to be less susceptible to the changing winds of student preferences and the agenda of others.

- We were not able to pursue the intended partnership with SCM around schools work, although are glad to see that one of our church members has recently been appointed to a schools-related role within SCM

Governance:

- We engaged Paul Sandham, an experienced coach/consultant, to help us work through the difficulties in our organisational structure and culture. His input has been invaluable, leading to the decision to change our organisation with a substantive separation of trustee and eldership responsibilities and a suite of new staff appointments. The proposals were outlined to church members in the autumn and were the subject of consultations early in the New Year, culminating in the church members voting for new Articles of Association in March 2022, due to be followed by a new Church Handbook and trustee and elder appointments early in the new financial year
- Operational resources were inevitably strained following the resignation of Ben Thomas (Director of Operations) in March 2021 and later Chris Matheson and Tom James. Hannah Chanter and Ashley James worked heroically with the staff team to plug the gaps – at considerable personal cost. In December 2021 we were delighted to appoint Ros Briggs as General Manager, and Rachel Di Nucci as Office Administrator as the first in a series of appointments to rebuild the capacity of the staff team
- The refurbishment of the creche was completed by September 2021, to a very high standard. Soon after coming into post, Ros Briggs did sterling work with colleagues in the Buildings Team to put things in place for the repair of the rear lift and the repair of the roof

Working together for growth (Future plans)
These are our priorities for the coming year: April 2022 to March 2023

Advancing the Christian faith:

- Ensure that the teaching plan to the end of 2022, preaching team, service leading team and Christmas programme are all in place before John Risbridger leaves his post
- To recruit a worship pastor to give leadership to our music and AV teams and help invest in the spiritual life and vitality of the church more widely
- To recruit appropriate paid leadership for the church's Families' ministry
- To complete the new arrangements for Young Adults to be part of more diverse small groups
- To recruit a site leader for the East Site Team, allowing the work of the East site to continue to flourish and the team to be well supported

Relieving of hardship… promotion of well-being:

- To recruit a new Centre Manager for to enable our CAP Debt Centre to re-open
- To build on the launch of the Connect Ministry to ensure the Older Adults are served and reached for Jesus and that those in the church are developed and released in discipleship and for service
- To help the Big Difference work through its strategic aims and to assess and implement the most effective arrangements for its future legal status and governance
- To build the Big Breakfast team and aim to re-establish Big Breakfast Central as a hub for different agencies to access the homeless and vulnerably housed population

Advancing education:

- To promote Formation School, with a view to recruiting sufficient students for the coming academic year
- To deliver teaching programmes in the wider church based around the life of David, the life of Abraham, the Judges, the Lord's Prayer and the books of 2 Corinthians and John's Gospel

Governance:

- To update the Church Handbook in line with the changed Articles of Association, and to seek support for this (by ballot) at the members' meeting
- To implement these new arrangements in full, including making appointments to the Elder and Trustee Teams
- To establish a Search Committee and rhythm of regular prayer for the recruitment of a new Lead Minister, with a view to appointing in summer 2023
- To ensure that Line Management Arrangements, Team Appointments and public ministry plans and teams are all in place for the period of the interregnum
- To ensure the finalising and delivering of a strategic plan, to give focus and direction during a period of transition
- To complete the work on the roof and the building and to establish strategic priorities for the refurbishment and development of the building

Financial review

The summary figures on pages 8 - 9 of the financial statements disclose the overall position. The church recorded a surplus of £849 on unrestricted funds before transfers to the Refresh fund for the year (2021: surplus of £160,461).

Reserves Policy

It is the policy of the church that free reserves which have not been designated for a specific use should be maintained at a level equivalent to at least three month's expenditure - based on the 2021-22 expenditure of unrestricted funds this amounts to approximately £200,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. Such levels have been maintained throughout the year.

Investment Policy

The majority of monies are invested into deposit accounts with a recognised financial institution, National Westminster Bank. Above Bar Church seeks to obtain the highest possible returns consistent with a cautious attitude to risks and short-term availability of monies.

Risk Management

The Trustees have examined the major operational risks which the church faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen those risks.

Structure, governance and management

The church is a company limited by guarantee registered in England and Wales incorporated on the 11 July 2009, registration number 06959469. The church is also a on the register of charities with the Charity Commission in England and Wales, registration number 1131075.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr O Akinyegun	(Resigned 18 October 2021)
Mr N Berryman	
Mr R Bishop	(Resigned 18 October 2021)
Mrs H Chanter	(Resigned 31 May 2022)
Mr B Clark	(Resigned 18 October 2021)
Mr R Fountain	
Mr T Henstock	(Resigned 31 May 2022)
Mr A James	
Mrs K Dick	(Appointed 1 June 2022)
Mrs E Hudswell	(Appointed 1 June 2022)
Mr C Hughes	(Appointed 1 June 2022)
Mr J N Risbridger	(Resigned 31 May 2022)
Mr P Thwaites	(Appointed 1 June 2022)
Mr C Webb	(Resigned 31 May 2022)

The Trustees of the church include two elders, the church secretary and the church treasurer.

The church operates on a day to day basis through the leadership of the paid elders and support office and pastoral staff. These are accountable to the Trustees who have the fiscal and legal oversight. Trustees meet on a regular basis. A range of people serve in a ministry leadership capacity. The church is grateful for the contribution of many unpaid volunteers.

Every church member is limited to contribute up to a maximum of £1 in the event of the church being wound up.

Election of Church Officers, Trustees and Elders
New appointments are nominated by the existing Trustees/Elders and are elected by the church members in accordance with the Church handbook.

The church is affiliated to the Fellowship of Independent Evangelical Churches and the Evangelical Alliance.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of Above Bar Church for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mr R Fountain
Trustee

11 October 2022

ABOVE BAR CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABOVE BAR CHURCH

I report to the Trustees on my examination of the financial statements of Above Bar Church (the church) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

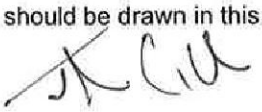
Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the church as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 11 October 2022

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	754,419	17,350	771,769	993,531
Charitable activities	4	14,487	-	14,487	7,939
Investments	5	19,988	-	19,988	38,384
Total income		788,894	17,350	806,244	1,039,854
Expenditure on:					
Charitable activities					
General ministry	6	240,465	-	240,465	247,168
National / Int'l mission	6	137,979	2,046	140,025	178,724
Local mission incl. social action	6	167,346	27,235	194,581	180,896
Formation School	6	20,313	227	20,540	39,725
Children, youth and students	6	221,942	6,600	228,542	195,823
Total charitable expenditure		788,045	36,108	824,153	842,336
Refresh building expenditure	9	-	104,858	104,858	5,636
Total expenditure		788,045	140,966	929,011	847,972
Net incoming/(outgoing) resources before transfers		849	(123,616)	(122,767)	191,882
Gross transfers between funds	17	(58,464)	58,464	-	-
Net (expenditure)/income for the year/ Net movement in funds		(57,615)	(65,152)	(122,767)	191,882
Fund balances at 1 April 2021		2,542,198	376,778	2,918,976	2,727,094
Fund balances at 31 March 2022		2,484,583	311,626	2,796,209	2,918,976

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and legacies	3	915,012	78,519	993,531
Charitable activities	4	7,939	-	7,939
Investments	5	38,384	-	38,384
Total income		961,335	78,519	1,039,854
Expenditure on:				
Charitable activities				
General ministry	6	247,168	-	247,168
National / Int'l mission	6	164,325	14,399	178,724
Local mission incl. social action	6	163,319	17,577	180,896
Formation School	6	39,725	-	39,725
Children, youth and students	6	186,337	9,486	195,823
Total charitable expenditure		800,874	41,462	842,336
Refresh building expenditure	9	-	5,636	5,636
Total expenditure		800,874	47,098	847,972
Net incoming/(outgoing) resources before transfers		160,461	31,421	191,882
Gross transfers between funds	17	(40,800)	40,800	-
Net (expenditure)/income for the year/ Net movement in funds		119,661	72,221	191,882
Fund balances at 1 April 2020		2,422,537	304,557	2,727,094
Fund balances at 31 March 2021		2,542,198	376,778	2,918,976

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Property, plant and equipment	12		2,106,437		2,133,092
Current assets					
Inventories	13	6,619		7,099	
Debtors falling due after one year	14	20,000		20,000	
Debtors falling due within one year	14	42,615		30,702	
Cash at bank and in hand		657,570		756,634	
		726,804		814,435	
Current liabilities	15	(37,032)		(28,551)	
Net current assets			689,772		785,884
Total assets less current liabilities			2,796,209		2,918,976
Income funds					
Restricted funds	17		311,626		376,778
Unrestricted funds					
Designated funds:					
Bookstall and Cameo fund		18,318		13,607	
Big Difference		46,067		38,531	
Legacy Fund		32,412		32,412	
Special appeals fund		8,191		13,410	
	18	104,988		97,960	
General unrestricted funds		2,379,595		2,444,238	
			2,484,583		2,542,198
			2,796,209		2,918,976

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 October 2022

Mr R Fountain
Trustee

Mr A James
Trustee

Company registration number 06959469

ABOVE BAR CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(118,019)		181,964
Investing activities					
Purchase of property, plant and equipment		(1,033)		(7,582)	
Investment income received		19,988		38,384	
Net cash generated from investing activities			18,955		30,802
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(99,064)		212,766
Cash and cash equivalents at beginning of year			756,634		543,868
Cash and cash equivalents at end of year			657,570		756,634

1 Accounting policies

Charity information

Above Bar Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 69 Above Bar Street, Southampton, SO14 7FE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Under FRS 102 the valuation of the building at 1 April 2015 is regarded as the deemed cost. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income from the sales of goods and services as part of the charitable activities of the charity. Income from the sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer. Income from the supply of services is recognised with the delivery of that service.

Grants are recognised on receipt, unless performance conditions require deferral of the amount.

1 Accounting policies (Continued)

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources include irrecoverable VAT.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs (including support costs) which contribute to more than one activity are apportioned between those activities. Methods of apportionment include time and usage.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

The church elected to use FRS102 transitional provision contained in section 35.10 (c) of FRS102 meaning that the freehold land and buildings are shown at deemed cost based on a professional valuation undertaken on the date of transition (1 April 2015)

Land and buildings are made up of two properties with different characteristics. One is a commercial property over 4 floors which houses the church and associated offices. The other is a residential property known as 'The Mayflowers' - the church manse.

The church building (excluding land) is depreciated over the remaining term of the lease on a straight line basis. The 150 year lease was granted in 1981.

However, the church manse, 'The Mayflowers', is not depreciated. The Trustees are committed to ongoing maintenance of the property such that the residual value of the property is not less than its net book value. As a consequence, no depreciation is charged.

Church building	Buildings straight line over the term of the lease
Church manse	No depreciation
Fixtures, fittings and equipment	20% - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Stock of books are held at cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The pension costs charged in the accounts represent the contributions payable by the church during the year.

1.13 Taxation

It is considered that the income of the church is not subject to taxation.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	734,151	17,350	751,501	826,148	64,008	890,156
Legacies receivable	8,268	-	8,268	88,864	-	88,864
Grants received	12,000	-	12,000	-	14,511	14,511
	754,419	17,350	771,769	915,012	78,519	993,531
Donations and gifts						
Regular offerings and donations	571,885	13,329	585,214	598,292	56,800	655,092
Special designated and restricted appeals	44,735	-	44,735	103,852	-	103,852
Sundry donations	1,705	1,413	3,118	1,567	-	1,567
Gift aid refunds	115,826	2,608	118,434	122,437	7,208	129,645
	734,151	17,350	751,501	826,148	64,008	890,156

4 Charitable activities

	General ministry	Formation School	Children, Youth and Students	Total 2022	General ministry	Formation School	Children, Youth and Students	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Formation School	-	4,150	-	4,150	-	5,375	-	5,375
Youth and student income	-	-	6,587	6,587	-	-	259	259
Book, fair trade and audio sales	3,750	-	-	3,750	2,305	-	-	2,305
	3,750	4,150	6,587	14,487	2,305	5,375	259	7,939

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	18,590	35,720
Interest receivable	1,398	2,664
	19,988	38,384

6 Charitable activities

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total	Total
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £
Staff costs	116,838	7,008	43,277	7,129	99,414	273,666	327,725
Staff, transform workers, expenses and training	1,902	-	-	8,328	24,499	34,729	29,389
Formation school costs and bursaries (Direct costs)	-	-	-	1,820	-	1,820	1,686
Children, youth and students	-	-	-	-	12,320	12,320	3,394
Local mission including CAP	-	-	15,320	-	-	15,320	13,542
Books and audio costs	4,021	-	-	-	-	4,021	4,806
Catering / Big breakfast	1,289	-	-	-	-	1,289	1,303
Cameo expenses	183	-	-	-	-	183	362
Big Difference (Direct costs)	-	-	21,928	-	-	21,928	7,096
Love Southampton (Direct costs)	-	-	25,594	-	-	25,594	17,577
Subscription and affiliation fees	5,229	-	800	-	-	6,029	6,884
Communications and advertising	-	-	-	-	-	-	263
East venue and site costs	15,576	-	-	-	-	15,576	2,335
Pastoral ministry and training	2,157	-	-	-	-	2,157	1,628
Travelling	74	2,046	-	-	-	2,120	187
	147,269	9,054	106,919	17,277	136,233	416,752	418,177

6 Charitable activities (Continued)

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total	Total
	2022	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£	£
Grant funding of activities (see note 8)	-	127,133	18,191	-	-	145,324	178,264
Share of support costs (see note 7)	85,808	3,538	64,047	3,008	85,101	241,502	233,666
Share of governance costs (see note 7)	7,388	300	5,424	255	7,208	20,575	12,229
	240,465	140,025	194,581	20,540	228,542	824,153	842,336
Analysis by fund							
Unrestricted funds	240,465	137,979	167,346	20,313	221,942	788,045	800,874
Restricted funds	-	2,046	27,235	227	6,600	36,108	41,462
	240,465	140,025	194,581	20,540	228,542	824,153	842,336

6 Charitable activities (Continued)

For the year ended 31 March 2021

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total 2021
	£	£	£	£	£	£
Staff costs	144,282	25,342	39,094	18,791	100,216	327,725
Staff, transform workers, expenses and training	5,932	-	105	-	23,352	29,389
Formation school costs and bursaries (Direct costs)	-	-	-	1,686	-	1,686
Children, youth and students	-	-	-	-	3,394	3,394
Local mission including CAP	-	-	13,542	-	-	13,542
Books and audio costs	4,806	-	-	-	-	4,806
Catering / Big breakfast	16	-	1,287	-	-	1,303
Cameo expenses	362	-	-	-	-	362
Big Difference (Direct costs)	-	-	7,096	-	-	7,096
Love Southampton (Direct costs)	-	-	17,577	-	-	17,577
Subscription and affiliation fees	6,034	-	850	-	-	6,884
Communications and advertising	263	-	-	-	-	263
East venue and site costs	2,125	-	210	-	-	2,335
Pastoral ministry and training	1,628	-	-	-	-	1,628
Travelling	-	187	-	-	-	187
	165,448	25,529	79,761	20,477	126,962	418,177

6 Charitable activities (Continued)

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total 2021
	£	£	£	£	£	£
Grant funding of activities (see note 8)	-	143,520	34,744	-	-	178,264
Share of support costs (see note 7)	76,741	9,248	63,459	18,398	65,820	233,666
Share of governance costs (see note 7)	4,979	427	2,932	850	3,041	12,229
	247,168	178,724	180,896	39,725	195,823	842,336
Analysis by fund						
Unrestricted funds	247,168	164,325	163,319	39,725	186,337	800,874
Restricted funds	-	14,399	17,577	-	9,486	41,462
	247,168	178,724	180,896	39,725	195,823	842,336

7 Support costs

	Support costs	Governance costs	Total 2022	Support costs	Governance costs	Total 2021
	£	£	£	£	£	£
Staff costs	100,896	-	100,896	110,829	-	110,829
Depreciation	27,690	-	27,690	30,074	-	30,074
Office expenses	6,499	-	6,499	10,485	-	10,485
Telephone and internet	6,465	-	6,465	5,717	-	5,717
Computer costs	11,341	-	11,341	9,149	-	9,149
Mayflowers running costs	4,233	-	4,233	4,497	-	4,497
Cleaning	23,158	-	23,158	18,241	-	18,241
Light, heat and water	12,898	-	12,898	9,794	-	9,794
Insurance	5,359	-	5,359	5,015	-	5,015
General repairs and maintenance	35,726	-	35,726	25,140	-	25,140
Church website and communications	1,656	-	1,656	1,579	-	1,579
Sundry church expenses	5,581	-	5,581	3,146	-	3,146
Audit fees (2020/21)	-	480	480	-	2,460	2,460
Accountancy	-	3,840	3,840	-	4,620	4,620
Legal and professional	-	3,429	3,429	-	3,043	3,043
Bank charges	-	1,638	1,638	-	2,106	2,106
Consultancy	-	10,228	10,228	-	-	-
Independent examination	-	960	960	-	-	-
	241,502	20,575	262,077	233,666	12,229	245,895
Analysed between						
Charitable activities	241,502	20,575	262,077	233,666	12,229	245,895

8 Grants payable

	National / Int'l mission	**Local mission incl. social action**	**Total**	National / Int'l mission	Local mission incl. social action	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Grants to institutions:						
Donations to missionary organisations	8,400	5,000	13,400	7,026	5,000	12,026
Designated offerings re special appeals	16,771	13,191	29,962	37,572	16,407	53,979
	25,171	18,191	43,362	44,598	21,407	66,005
Regular church support to mission partners	101,962	-	101,962	98,922	13,337	112,259
	127,133	18,191	145,324	143,520	34,744	178,264

9 Refresh building expenditure

	2022	2021
	£	£
Restricted fund expenditure	104,858	5,636
	104,858	5,636

10 Trustees

The following employees who were also Trustees during 2021-22 or the previous year received remuneration during the period as follows :-

	Salary	Pension contrib	Total 2022	Salary	Pension contrib	Total 2021
	£	£	£	£	£	£
Mr J Risbridger	41,361	3,046	44,407	40,611	3,046	43,657
Mr B Thomas	1,917	144	2,061	32,154	2,412	34,566
Mr C Webb	35,813	3,722	39,535	35,063	2,902	37,965
	79,091	6,912	86,003	107,828	8,360	116,188

Expenses are reimbursed to some of the salaried Trustees in their capacity as employees.

Mr B Thomas stepped down as a Trustee in March 2021 and left as an employee in April 2021. His remuneration has been included for comparative purposes.

Accommodation is provided for Mr J Risbridger, a Trustee, to carry out his duties effectively as a Church minister.

The total aggregate amount of donations received without conditions from the Church's Trustees and persons connected to them amounted to £37,876 (2021: £43,286).

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church ministers and workers (full and part time)	12	13
Administrative support (full and part time)	6	6
Total	18	19

11 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	331,355	388,380
Social security costs	21,013	25,173
Other pension costs	22,194	25,001
	374,562	438,554

There were no employees whose annual remuneration was more than £60,000.

12 Property, plant and equipment

	Church building	Church manse	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	1,655,947	450,000	207,147	2,313,094
Additions	-	-	1,033	1,033
Disposals	-	-	(3,798)	(3,798)
At 31 March 2022	1,655,947	450,000	204,382	2,310,329
Depreciation and impairment				
At 1 April 2021	64,443	-	115,557	180,000
Depreciation charged in the year	12,917	-	14,773	27,690
Eliminated in respect of disposals	-	-	(3,798)	(3,798)
At 31 March 2022	77,360	-	126,532	203,892
Carrying amount				
At 31 March 2022	1,578,587	450,000	77,850	2,106,437
At 31 March 2021	1,591,503	450,000	91,589	2,133,092

The freehold land and buildings belonging to the Church were revalued by Marie Newman BSc (Hons) MRICS of Vail Williams as at the date of transition to FRS102 (1 April 2015). The Church elected to use this valuation as the deemed cost of those properties on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

The freehold site of the Above Bar Church is owned by the church. A lease dated 24 March 1981 was originally granted to the Royal Insurance Company for a term of 150 years at a current ground rent of £18,620 per annum. The lease is now held by M J Mapp. The Church have been granted an under lease to the premises for a similar term at a peppercorn rent.

The freehold Church manse, 3 The Mayflowers, acquired during 2005/06 is owned as follows:

Above Bar Church (General fund) - 42.21%
The Katherine Rose Tebbutt Trust - 57.79%.

13 Inventories

	2022	2021
	£	£
Goods for resale (Bookstall)	6,619	7,099

14 Trade and other receivables

Amounts falling due within one year:	2022 £	2021 £
Trade receivables	9,464	4,632
Other receivables	12,180	14,084
Prepayments and accrued income	20,971	11,986
	42,615	30,702

Amounts falling due after more than one year:	2022 £	2021 £
Loan J P Webber (see note)	20,000	20,000
Total debtors	62,615	50,702

Note
Following his resignation as an employee in 2020 the loan to J P Webber is repayable on the sale of the property (88 Anglesea Road, Southampton, SO15 5QS) or by July 2025, whichever is earlier.

15 Current liabilities

	2022	2021
	£	£
Trade payables	22,738	10,321
Accruals and deferred income	14,294	18,230
	37,032	28,551

16 Retirement benefit schemes

Defined contribution schemes
The church operates a defined contribution pension scheme with AEGON for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,194 (2021: £25,001).

There were outstanding contributions at 31 March 2022 of £2,390 (2021: £2,687).

17 Restricted funds

The income funds of the charity include funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Formation School Bursaries Fund	1,303	-	-	-	1,303	-	(227)	-	1,076
The Katherine Rose Tebbutt Trust Fund	260,055	-	-	-	260,055	-	-	-	260,055
Mark Drama Fund	3,854	34,221	(14,399)	-	23,676	4,867	(2,046)	-	26,497
Refresh Building Fund	38,102	9,293	(5,636)	-	41,759	5,800	(104,858)	58,464	1,165
Step Trainees Fund	1,043	8,443	(9,486)	-	-	6,600	(6,600)	-	-
East Food Bank	200	-	-	-	200	-	-	-	200
Love Southampton	-	26,562	(17,577)	40,800	49,785	83	(27,235)	-	22,633
	304,557	78,519	(47,098)	40,800	376,778	17,350	(140,966)	58,464	311,626

Formation School Bursaries Fund - this fund consists of bursaries received for the Formation School and the related School costs.

The Katherine Rose Tebbutt Trust Fund - this fund relates to a legacy from the Estate of Katherine Rose Tebbutt deceased, which left property to the church to be used for the housing needs of current and past members. The value of this fund represents the 57.79% interest in the church manse.

Mark Drama Fund - a fund to spread the dramatic presentation of Mark's Gospel for evangelistic purposes in the UK and around the world.

Refresh Building Fund - This fund represents donations specifically given to improve and refurbish parts of the building and expenditure on this work. There was transfer of £58,464 from the General fund into this fund during the year to provide further monies to the fund.

Step Trainees Fund - a fund to support and provide training which is a mixture of academic study and 'on-the-job' training in a specific ministry area.

East Food Bank - this fund is used to purchase food for the Food Bank based in the college where the ABC East congregation meet.

Love Southampton Fund - this fund is used work on the "Love Southampton" initiative which involves a broad range of churches in Southampton.

17 Restricted funds (Continued)

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Cameo Fund	200	-	-	(200)	-	-	(183)	4,802	4,619
Bookstall Fund	13,320	2,248	(1,961)	-	13,607	3,654	(2,962)	(600)	13,699
Special Appeals Fund	10,541	57,198	(54,329)	-	13,410	25,509	(30,728)	-	8,191
Big Difference Fund	-	46,654	(8,123)	-	38,531	37,972	(30,436)	-	46,067
Legacy Fund Mission Partners	-	-	-	32,412	32,412	-	-	-	32,412
	24,061	106,100	(64,413)	32,212	97,960	67,135	(64,309)	4,202	104,988

Cameo Fund - this represents the monies relating to the over 50s group's activities.

Bookstall Fund - this represents the bookstall activities.

Special Appeals Fund - this represents smaller special designated appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for Overseas Missional trips and includes the corresponding gift aid claim. It is treated as a designated fund as it is regarded as part of the general work of the Church and not specifically restricted and any surplus or deficit is transferred from the general fund.

Big Difference Fund - the Big Difference project provide meals and support for homeless people on the streets and in temporary accommodation.

Legacy Fund Mission Partners - this results from a legacy from Rosemary Mead deceased, half of which has been designated to benefit mission partners with emergency needs.

19 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	1,846,382	260,055	2,106,437	1,873,037	260,055	2,133,092
Current assets/(liabilities)	638,201	51,571	689,772	669,161	116,723	785,884
	2,484,583	311,626	2,796,209	2,542,198	376,778	2,918,976

20 Operating lease commitments

At the reporting end date the church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,396	2,396
Between two and five years	2,396	4,792
	4,792	7,188

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (which includes salary, employer's pension and national insurance contributions) is as follows.

	2022	2021
	£	£
Aggregate compensation	92,018	127,399

Mr T James, son of trustee Mr A James, was paid £6,700 (2021: £9,045) for work done for the church during the year.

There were no other disclosable related party transactions during the year (2021 - none).

22	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(122,767)	191,882
	Adjustments for:		
	Investment income recognised in statement of financial activities	(19,988)	(38,384)
	Depreciation and impairment of property, plant and equipment	27,690	30,074
	Movements in working capital:		
	Decrease in inventories	480	59
	(Increase) in trade and other receivables	(11,914)	(4,514)
	Increase in trade and other payables	8,480	2,847
	Cash (absorbed by)/generated from operations	(118,019)	181,964

23 Analysis of changes in net funds

The church had no debt during the year.

ABOVE BAR CHURCH

England & Wales - Charity number 1131075

Accounts

Charity Registration No. 1131075

Company Registration No. 06959469 (England and Wales)

ABOVE BAR CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Caladine

Chartered Certified Accountants

ABOVE BAR CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr O Akinyegun Mr N D Berryman Mr R Bishop Mrs H Chanter Mr B Clark Mr R Fountain Mr T Henstock Mr A James Mr J N Risbridger Mr C Webb
Secretary	Mrs H Chanter
Charity number	1131075
Company number	06959469
Principal address	69 Above Bar Street Southampton SO14 7FE
Registered office	69 Above Bar Street Southampton SO14 7FE
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Plc 105 High Street Winchester Hants SO23 9AW

ABOVE BAR CHURCH

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ABOVE BAR CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The objectives of the church as set out in the Memorandum and Articles of Association are:

(i) to advance the Christian faith in accordance with the Statement of Beliefs and Vision in such ways and in parts of the United Kingdom or the world as the Trustees from time to time may think fit;

(ii) to relieve sickness and financial hardship and to promote and preserve good health and general well-being by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(iii) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance
The impact of the Covid-19 pandemic and consequential lockdown has, without doubt, overshadowed the whole of this period in a more challenging way than any of us imagined 12 months ago, with an enormous impact not only on the life of the church, but also on the city and all of us associated with it. The challenges have brought with them significant opportunities for development within the church (especially in our use of technology) and for service in the city (perhaps most notably with the development of the Big Difference project, providing emergency food relief on a very significant scale).

Nonetheless, the impact on the lives of individuals (whether the exposure of many keyworkers to significant trauma, the strain of lockdown on families or the isolation of many with particular health vulnerabilities) and the strain on church community (which, by its nature, thrives on relationship and gathering together in various formats) has been devastating.

In all this the prayers, financial support and sacrificial service of many within our church family has been an enormous strength and we trust God's faithfulness for future.

Changes and developments (Achievements)
For the most part, this has not been a year for major new developments as so much energy has gone into leading and supporting the church through all the different stages of lockdown. We are grateful, however, that God has kept so much in the church going – albeit in altered and limited forms - in circumstances which were far from ideal.

Loving God:

- Our Sunday teaching programme had to adjust almost overnight to the new reality of on-line church, with services which (for most of the year) had to try and engage the whole age spectrum and be accessible to visitors as well as supportive to the congregation. In the early days of the lockdown this seemed to go well, but over time the impact of not meeting and trying to cater for such a wide audience has been keenly felt. The addition of Preach and Pray (later Going Deeper with God) was a significant support to those who engaged with it, providing deeper Bible teaching in a more classic expository form.

- The continuing strength of the East Site community (notwithstanding the limitations on meeting together) has been a great encouragement and we are grateful to Chris Webb for taking on the leadership of the site team.
- Changing the whole approach to meeting together at various points in the year, has been unsettling for the church and costly for the team. In addition, prohibition on singing and socialising were damaging and deeply felt.
- Teaching series on Acts, the Fruit of the Spirit, 1 Peter, Hebrews and Habakkuk. For most of the period, the teaching themes of the morning services were either delivered on an all-age basis or reflected in the teaching programme for children and young people in their groups.
- Early in the lockdown, the daily devotions provided an additional connection point for many in the church family, but it was not possible to sustain this beyond the summer.
- Despite the limitations, the church was able to celebrate both Christmas and Easter in a meaningful way, with magnificent contributions from our musicians and technical teams.
- Take up of the 'texting in' number for prayer ministry has been limited, but it has been important to keep this aspect of church life going.

Following Jesus:

- Formation School has 10 students from September 2020 and the group has been strong, with excellent engagement and attendance despite the need for some of the material to be delivered on line.
- The online pastoral seminars, coordinated by Sally Campbell-Taylor provided much-needed encouragement and wisdom for family, parents and individuals facing the challenging circumstances of the lockdown.
- Stronger links with other student ministries in the city enabled us to provide 'well-being' and Alpha courses for students which, although numbers were not huge, were nonetheless very much appreciated. The team has continued to use a variety of means to support students more connected through the pandemic.
- It has been a challenging year for the whole range of family ministries, and the teams have been under a number of very considerable strains. Nonetheless the provision of all-age services, Families Together (0-7), upper GSMA (7-11), Box and various activities for older youth when this has been feasible, has provided much-needed support.
- The embracing of online technology has enabled Global Gathering and English Language Café to continue to connect with internationals. Numbers have been smaller than before, but some have been able to connect from further afield – especially in the Bible Story-telling conversation class, run by the ELC team.
- Throughout the pandemic, small groups have played a key role for many in the church, enabling a sense of community, support, care and discipleship. We are so grateful to the leaders of these groups and are seeking to develop structures to support and connect them more to the wider leadership. In addition to home groups, More to Life and the CAP Bible study have shown great flexibility in adapting to different situation to provide support to their members.

Sharing hope:

- Within our church family there are a large number of keyworkers in health, education, the local council, police and businesses who have worked tirelessly (and often at very considerable personal cost) to bring hope to people in our city in dark and difficult times, as an expression of their Christian faith and commitment to the mission of God. We have sought to pray for them and support them, but their work is deserving of special mention in this context.
- Building on the work of the Big Breakfast, and with strong support from the church community and from colleagues in Love Southampton, the Big Difference has been able to provide emergency food relief on a huge scale, working in partnership with schools and a variety of local community organisations. The retail value of the food distributed is approaching half a million pounds for the full year, much of which has been donated free of charge by supermarkets and food outlets across the city. It has been encouraging to see the church get behind this enthusiastically with significant financial, voluntary and prayer support. Sanjay Mall's entrepreneurial leadership has been instrumental in this development.
- Our CAP centre, supporting people struggling with debt, has worked hard to maintain its work through the pandemic (on line when needed) both engaging with new clients and providing ongoing support to existing clients. The spiritual impact of this ministry remains very encouraging.

- While our thinking on work with older people has not advanced as quickly as we hope, a new initiative (initially precipitated by Ruth Spradbery in Love Southampton, then picked up by the Big Difference and Chris and Philippa Hughes) to provide flowers and 'sweet treats' to residents in city centre sheltered housing projects, has developed new relationships in a significant way. Support from the local Council has been very encouraging and we believe this will impact the future of our work with seniors significantly.
- Our international team worked with people from other churches and organisations (inc the Big Difference) to give significant support to asylum seekers at a local hotel, and was able to link some of these with local churches in other parts of the country when they moved on.

The church's ministry and new initiatives (Performance)
The impact on churches of legislation and government guidance arising from the Covid-19 pandemic put many constraints on the life of the church during this season, restricting our ability to fulfil some of the aspirations we set out at the start of the year (albeit that they were acknowledged to be rather tentative at the time). There has been much about the church's response which has been encouraging, but the strain and the setbacks are also self-evident.

Advancing the Christian faith:

- The adaptability of the church's staff and volunteer teams (including AV, musicians, service leaders and preachers) to deliver on-line services and 'preach and pray' (later transition to 'Going Deeper with God) in various forms through the year was astonishing and hugely encouraging. This required enormous flexibility on all sides, significant investment in new equipment and a great deal of hard work.
- As planned we delivered teaching on the book of Acts, the Names of God, 1 Peter, Habakkuk and the Servant Songs of Isaiah. Additionally, a morning series on taking a transformative, *closer look at Jesus,* and a 'Preach and Pray' series on Hebrews were greatly appreciated.
- Instead of charting a path out of lockdown, this year was overshadowed by frequent moves in and out of various levels of restriction, culminating in the winter lockdown of January-March, which was possibly the most difficult of all. The team pulled together magnificently to respond to these different stages, though with the benefit of hindsight, we would have moved more quickly to a form of 'in person church' at the end of summer 2020.
- We ran on-line Alpha courses in summer and autumn 2020. Attendance was limited, but those who came were very appreciative and the courses were fruitful.
- The development of Families Together (for 0-7's with parents/guardians) and GSMA (both largely but not exclusively on line) were a great help for a good number of families. Opportunities for in-person youth gatherings were also much appreciated when the restrictions were eased. Similarly the English Language Café, Bible story-telling conversation class and student 'Hungry' group were all able to continue on line. There were real benefits and opportunities from this approach, but there is no hiding the cost to these groups (and others) from many months where it was not possible to meet in person.
- In this era, almost all national conferences were cancelled or put on-line in much more limited forms.
- Although the development of the East congregation has been setback by the lack of in-person meeting throughout this period, the group itself has remained strong and united and is in a good position to make the most of easing restrictions in the year ahead.

Relieving of hardship… promotion of well-being:

- While it was not possible for the Big Breakfast to function through the whole of this period, volunteer teams have stepped up magnificently to provide meals and emergency food parcels for homeless people, families facing challenging circumstances in a large number of schools and a wide range of other community projects. During the year, this coalesced around the emergence of 'The Big Difference' as a major contributor to emergency food provision in the City. The More to Life team has also done a magnificent job in working flexibly to keep support in place for the members of the group.
- The church agreed to give significant backing to strengthen the work of Love Southampton – both in committing finances and releasing people to play key roles.
- The work of our CAP debt centre has continued to flourish (initially on-line, but taking opportunities to meet in person – for example with the CAP Bible Study - as soon as that was deemed safe) and remains in a strong position for the future. We have run the Kintsugi Hope wellbeing course successfully and see this as a key part of our future work with clients.

- New Foundations ministry for ex-offenders has become an independent charity. Input from Ben Thomas was very important in this process, along with the highly committed leadership of Roger Vann. Individuals from ABC remain involved in this key work.
- Conversations about the future of work with older people were largely on hold during much of this period but are beginning to move forwards again, helped on by the new relationships with residents of the local sheltered housing projects mentioned above.

Advancing education:

- Formation School had a strong year, despite a lengthy period of having to be 'on line'. The curriculum was sharpened significantly during the year, laying a good foundation for the future.
- We successfully ran the CY Course for people transitioning from our children's to our youth work.
- Callom Harkrader took up the role of Head of Young Adult Ministry, bringing together our work with students and other young adults. From September 2020 he was able to work with a team that included two voluntary workers and a STEP worker. The work was a great challenge, because of the impact of the pandemic on student life, but the team has persevered and been able to support many students during this challenging time. It was a great joy to see Tom Wederell (who had led the student work in the previous few years) inducted as Assistant Pastor at Kennet Valley Free Church in Reading.

Governance:

- In the early days of the pandemic, a small emergency response team was established to oversee the day to day life of the church, during the initial transition to lockdown. In the summer of 2020 this transition to the 'Management Team', as envisaged in our plans for the year.
- An agreement was made with Love Southampton in the summer of 2020 which involved the provision of finance and the contribution of key people to contribute to the development of this work. We are grateful to Prof Keith Brown for his willingness to give leadership to the team during this period.
- The church's income has been impacted by the pandemic, but expenditure has also contracted, so that the financial position remains good.
- Communications have been a challenge throughout the lockdown, but we have sought to use the technological means at our disposal as effectively as we can during this season, including establishing the Above Bar Digital Community on Facebook, as a place where people have been able to share and keep in touch.
- Sally Campbell-Taylor completed her period of sabbatical leave as planned.
- Restructuring the team has been much more difficult than envisaged – partly due to the on-going impact of covid-related restrictions and partly because of losing other team members. In particular, Ben Thomas moving on from his role as Director of Operations (announced in March 2021) to take up a role in a national charity, means that plans will need to be reassessed at a fundamental level – and some outside help is likely to be needed for this.
- We have not yet been successful in recruiting a new church secretary to replace Hannah Chanter who will step down from the role in the autumn of 2021. The nature of this role going forwards will be considered as part of the wider reflection on the structure of the church's governance and leadership.

Working together for growth (Future plans)

The roadmap out of lockdown provided by the Prime Minister in February 2021 gives us hope of church life beginning to flourish again in the months ahead. We will seek to work within the various stages of the framework to bring the church back together again and chart a path forwards. However, we are only too aware that many uncertainties remain and that learning to 'live with Covid-19' will present many on-going challenges in church life. In this context our plans are intentionally modest, at best tentative and need to be taken forward flexibly.

Advancing the Christian faith:

- We will work within the framework of the roadmap out of lockdown to move towards the restoration of in-person worship and ministry for all ages within the church. The depletion of volunteer teams in the pandemic will make this very challenging and we need to act with sensitivity towards the range of responses to the guidelines that people are likely to take. Our hope is, however, that a more recognisably 'normal' pattern of church life (in both our City and East sites) will be possible from the autumn onwards – but with lessons from the pandemic learned and taken forward into the future.

- Teaching series on 1 Corinthians, the life of Joseph, Ezra-Nehemiah, Daniel, Esther and Philippians are all being planned.
- We are working with other local churches as part of an 'Alpha Initiative' planned for the autumn, and hope to host in-person courses through the year.
- We will work to bring ministry to a wide range of ages and demographics back to a full 'in-person' pattern of provision, whilst seeking to retain lessons learned during the pandemic.

Relieving of hardship... promotion of well-being:

- We will continue to support the work of the Big Difference, seeking to strengthen and build on the relationship with schools, community projects, local churches and the Council.
- We will continue to support our CAP debt centre, with plans to develop the Bible Study with easy-access events for newcomers, run life skills and Kintsugi Hope and support for those struggling with addictions, alongside the on-going work of the debt centre.
- We plan to recommence the work of the Big Breakfast – initially outside of the building to mitigate infection risk -and re-establish relationships with those who are homeless or vulnerably housed.
- We are working to develop new patterns of work with older people, bringing together a number of strands to reach older people, support older people and envision the church for this opportunity from autumn 2021

Advancing education:

- We are recruiting for another year of Formation school.
- We will continue to work with others in the provision of support, ministry and outreach towards students, aiming to re-establish 'in person' Hungry meetings and a brunch for young adults
- We will seek to grow a partnership between SCM, local schools and local churches to allow a greater contribution from churches into schools within their area.

Governance:

- Recognising significant 'structure strain' within our governance and staff structures, we will seek outside help to enable us to reset and restructure after the turbulence of recent years.
- Staff appointments and new appoints to the body of elders and trustees will be shaped by the conclusions of this review.
- We will aim to complete the third phase of our building 'refresh' project by September 2021 and to play our part in the repair of the roof of our building.

Financial review

The figures on pages 11 - 12 of the financial statements, the SOFA, disclose the summary position. The church recorded a surplus of £160,461 on unrestricted funds before transfers for the year. Despite the effect of the Covid 19 pandemic in 2020/21 the church were able to maintain levels of income and this together with the receipt of a large legacy and reduced overheads enabled the church to record a surplus for the year.

Reserves Policy

It is the policy of the church that free reserves which have not been designated for a specific use should be maintained at a level equivalent to at least three month's expenditure - based on 2020/21 expenditure levels (not including Refresh building expenditure) this amounts to approximately £225,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. Such levels have been maintained throughout the year.

Investment Policy

The majority of monies are invested into deposit accounts with a recognised financial institution, National Westminster Bank. Above Bar Church seeks to obtain the highest possible returns consistent with a cautious attitude to risks and short-term availability of monies.

Risk Management

The Trustees have examined the major operational risks which the church faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps have been taken to lessen those risks.

Structure, governance and management

The church is a company limited by guarantee registered in England and Wales incorporated on the 11 July 2009, registration number 06959469. The church is also a on the register of charities with the Charity Commission in England and Wales, registration number 1131075.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr O Akinyegun	
Mr N D Berryman	
Mr R Bishop	
Mrs H Chanter	
Mr B Clark	
Mr R T Collins	(Resigned 29 June 2020)
Mr R Fountain	
Mr T Henstock	
Mr A James	
Mr J N Risbridger	
Mr B Thomas	(Resigned 19 March 2021)
Mr C Webb	

The Trustees of the church comprise the paid elders, the unpaid elders, the church secretary and the church treasurer.

The church operates on a day to day basis through the leadership of the paid elders and support office and pastoral staff. These are accountable to the Trustees who have the fiscal and legal oversight. Trustees meet on a regular basis. A range of people serve in a ministry leadership capacity. The church is grateful for the contribution of many unpaid volunteers.

Every church member is limited to contribute up to a maximum of £1 in the event of the church being wound up.

Election of the Church Officers and Church Elders

These are elected by the church members in accordance with the Church handbook.

The church is affiliated to the Fellowship of Independent Evangelical Churches and the Evangelical Alliance.

New elders are not nominated for appointment unless it is considered they have the spiritual maturity necessary for the appointment. Formal training is not considered appropriate.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Above Bar Church for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Mr J N Risbridger
Trustee
Dated: 4 October 2021

ABOVE BAR CHURCH

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ABOVE BAR CHURCH

Opinion

We have audited the financial statements of Above Bar Church (the 'church') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ABOVE BAR CHURCH

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the church and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the church for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the church through discussions with Trustees , and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Trustees , including the Companies Act 2006, Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the church's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified
To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



John Richard Caladine FCCA CTA FCIE (Senior Statutory Auditor)
for and on behalf of Caladine Limited

4 October 2021

Chartered Certified Accountants
Statutory Auditor

Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	915,012	78,519	993,531	913,470
Charitable activities	4	7,939	-	7,939	31,139
Investments	5	38,384	-	38,384	23,442
Total income		961,335	78,519	1,039,854	968,051
Expenditure on:					
Charitable activities					
General ministry	6	247,168	-	247,168	288,338
National / Int'l mission	6	164,325	14,399	178,724	218,653
Local mission incl. social action	6	163,319	17,577	180,896	181,015
Formation School	6	39,725	-	39,725	49,978
Children, youth and students	6	186,337	9,486	195,823	217,403
Total charitable expenditure		800,874	41,462	842,336	955,387
Refresh building expenditure	11	-	5,636	5,636	41,626
Total resources expended		800,874	47,098	847,972	997,013
Net incoming/(outgoing) resources before transfers		160,461	31,421	191,882	(28,962)
Gross transfers between funds	17	(40,800)	40,800	-	-
Net income/(expenditure) for the year/ Net movement in funds		119,661	72,221	191,882	(28,962)
Fund balances at 1 April 2020		2,422,537	304,557	2,727,094	2,756,056
Fund balances at 31 March 2021		2,542,198	376,778	2,918,976	2,727,094

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	**3**	766,245	147,225	913,470
Charitable activities	**4**	31,139	-	31,139
Investments	**5**	23,442	-	23,442
Total income		820,826	147,225	968,051
Expenditure on:				
Charitable activities				
General ministry	**6**	288,338	-	288,338
National / Int'l mission	**6**	168,564	50,089	218,653
Local mission incl. social action	**6**	181,015	-	181,015
Formation School	**6**	49,678	300	49,978
Children, youth and students	**6**	205,845	11,558	217,403
Total charitable expenditure		893,440	61,947	955,387
Refresh building expenditure	**11**	-	41,626	41,626
Total resources expended		893,440	103,573	997,013
Net incoming/(outgoing) resources before transfers		(72,614)	43,652	(28,962)
Gross transfers between funds	**17**	14,888	(14,888)	-
Net income/(expenditure) for the year/ Net movement in funds		(57,726)	28,764	(28,962)
Fund balances at 1 April 2019		2,480,263	275,793	2,756,056
Fund balances at 31 March 2020		2,422,537	304,557	2,727,094

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABOVE BAR CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	23		181,964		2,194
Investing activities					
Purchase of property, plant and equipment		(7,582)		(114,887)	
Investment income received		38,384		23,442	
Net cash generated from/(used in) investing activities			30,802		(91,445)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			212,766		(89,251)
Cash and cash equivalents at beginning of year			543,868		633,119
Cash and cash equivalents at end of year			756,634		543,868

ABOVE BAR CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Property, plant and equipment	12		2,133,092		2,155,585
Current assets					
Inventories	13	7,099		7,158	
Debtors falling due after one year	14	20,000		20,000	
Debtors falling due within one year	14	30,702		26,187	
Cash at bank and in hand		756,634		543,868	
		814,435		597,213	
Current liabilities	15	(28,551)		(25,704)	
Net current assets			785,884		571,509
Total assets less current liabilities			2,918,976		2,727,094
Income funds					
Restricted funds	17		376,778		304,557
Unrestricted funds					
Designated funds:					
Bookstall and Cameo fund		13,607		13,520	
Big Difference		38,531		-	
Legacy Fund		32,412		-	
Special appeals fund		13,410		10,541	
	19	97,960		24,061	
General unrestricted funds		2,444,238		2,398,476	
			2,542,198		2,422,537
			2,918,976		2,727,094

The financial statements were approved by the Trustees on 4 October 2021

Mr A James
Trustee

Mr J N Risbridger
Trustee

Company Registration No. 06959469

1 Critical accounting estimates and judgements

In the application of the church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Above Bar Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 69 Above Bar Street, Southampton, SO14 7FE.

2.1 Accounting convention

The financial statements have been prepared in accordance with the church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Under FRS 102 the valuation of the building at 1 April 2015 is regarded as the deemed cost. The principal accounting policies adopted are set out below.

2.2 Going concern

Since March 2020 church activities have changed significantly in response to the coronavirus outbreak. However the church has still been able to engage with church members through online services and regular meetings have recommenced. Most giving is done through bank transfer and the level of income for 2020-21 is similar to the previous year. Therefore at the time of approving the financial statements, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

2 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes income from the sales of goods and services as part of the charitable activities of the charity. Income from the sale of goods is recognised when the significant risks and rewards of ownership are transferred to the buyer. Income from the supply of services is recognised with the delivery of that service.

Grants are recognised on receipt, unless performance conditions require deferral of the amount.

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources include irrecoverable VAT.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs (including support costs) which contribute to more than one activity are apportioned between those activities. Methods of apportionment include time and usage.

2.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

The church elected to use FRS102 transitional provision contained in section 35.10 (c) of FRS102 meaning that the freehold land and buildings are shown at deemed cost based on a professional valuation undertaken on the date of transition (1 April 2015)

Land and buildings are made up of two properties with different characteristics. One is a commercial property over 4 floors which houses the church and associated offices. The other is a residential property known as 'The Mayflowers'.

The church building (excluding land) is depreciated over the remaining term of the lease on a straight line basis. The 150 year lease was granted in 1981.

However, the residential property, 'The Mayflowers', is not depreciated. The Trustees are committed to ongoing maintenance of the property such that the residual value of the property is not less than its net book value. As a consequence, no depreciation is charged.

Church building	Buildings straight line over the term of the lease
Church manse	No depreciation
Fixtures, fittings and equipment	20% - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2 Accounting policies (Continued)

2.7 Impairment of non-current assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Inventories

Stock of books are held at cost.

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

2.11 Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Accounting policies (Continued)

2.12 Retirement benefits

The pension costs charged in the accounts represent the contributions payable by the church during the year.

2.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2.14 Taxation

It is considered that the income of the church is not subject to taxation.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	826,148	64,008	890,156	753,408	147,225	900,633
Legacies receivable	88,864	-	88,864	12,837	-	12,837
Grants received	-	14,511	14,511	-	-	-
	915,012	78,519	993,531	766,245	147,225	913,470
Donations and gifts						
Regular offerings and donations	598,292	56,800	655,092	605,974	125,171	731,145
Special designated and restricted appeals	103,852	-	103,852	30,850	-	30,850
Sundry donations	1,567	-	1,567	6,803	-	6,803
Gift aid refunds	122,437	7,208	129,645	109,781	22,054	131,835
	826,148	64,008	890,156	753,408	147,225	900,633

4 Charitable activities

	General ministry	Formation School	Children, Youth and Students	Total 2021	General ministry	Formation School	Children, Youth and Students	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Formation School	-	5,375	-	5,375	-	11,780	-	11,780
Youth and student income	-	-	259	259	-	-	8,536	8,536
Book, fair trade and audio sales	2,305	-	-	2,305	7,799	-	-	7,799
Cameo income	-	-	-	-	1,251	-	-	1,251
Event income	-	-	-	-	-	-	1,773	1,773
	2,305	5,375	259	7,939	9,050	11,780	10,309	31,139

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income (City Life Church £16,800)	35,720	19,180
Interest receivable	2,664	4,262
	38,384	23,442

6 Charitable activities

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total	Total
	2021	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£	£
Staff costs	144,282	25,342	39,094	18,791	100,216	327,725	374,162
Staff, transform workers, expenses and training	5,932	-	105	-	23,352	29,389	37,376
Formation school costs and bursaries	-	-	-	1,686	-	1,686	4,998
Children, youth and students	-	-	-	-	3,394	3,394	17,310
Local mission including CAP	-	-	13,542	-	-	13,542	29,560
Books and audio costs	4,806	-	-	-	-	4,806	8,912
Catering / Big breakfast	16	-	1,287	-	-	1,303	4,582
First impressions	-	-	-	-	-	-	7,459
Cameo expenses	362	-	-	-	-	362	1,776
Concerts and events	-	-	-	-	-	-	1,484
Big Difference	-	-	7,096	-	-	7,096	-
Love Southampton	-	-	17,577	-	-	17,577	-
Subscription and affiliation fees	6,034	-	850	-	-	6,884	5,994
Communications and advertising	263	-	-	-	-	263	-
Worship and miscellaneous costs	2,125	-	210	-	-	2,335	21,245
Pastoral ministry and training	1,628	-	-	-	-	1,628	3,489
Outside speakers	-	-	-	-	-	-	431
Travelling	-	187	-	-	-	187	8,550
	165,448	25,529	79,761	20,477	126,962	418,177	527,328

6 Charitable activities (Continued)

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total	Total
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £	2020 £
Grant funding of activities (see note 8)	-	143,520	34,744	-	-	178,264	172,424
Share of support costs (see note 7)	76,741	9,248	63,459	18,398	65,820	233,666	245,226
Share of governance costs (see note 7)	4,979	427	2,932	850	3,041	12,229	10,409
	247,168	178,724	180,896	39,725	195,823	842,336	955,387
Analysis by fund							
Unrestricted funds	247,168	164,325	163,319	39,725	186,337	800,874	893,440
Restricted funds	-	14,399	17,577	-	9,486	41,462	61,947
	247,168	178,724	180,896	39,725	195,823	842,336	955,387

6 Charitable activities (Continued)

For the year ended 31 March 2020

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total 2020
	£	£	£	£	£	£
Staff costs	142,867	68,822	50,565	18,752	93,156	374,162
Staff, transform workers, expenses and training	14,662	411	205	-	22,098	37,376
Formation school costs and bursaries	-	-	-	4,998	-	4,998
Children, youth and students	-	-	-	-	17,310	17,310
Local mission including CAP	-	-	29,560	-	-	29,560
Books and audio costs	8,912	-	-	-	-	8,912
Catering / Big breakfast	1,126	-	3,456	-	-	4,582
First impressions	7,459	-	-	-	-	7,459
Cameo expenses	1,776	-	-	-	-	1,776
Concerts and events	-	-	1,484	-	-	1,484
Subscription and affiliation fees	5,994	-	-	-	-	5,994
Worship and miscellaneous costs	20,746	-	94	-	405	21,245
Pastoral ministry and training	3,489	-	-	-	-	3,489
Outside speakers	431	-	-	-	-	431
Travelling	-	8,550	-	-	-	8,550
	207,462	77,783	85,364	23,750	132,969	527,328

6 Charitable activities (Continued)

	General ministry	National / Int'l mission	Local mission incl. social action	Formation School	Children, youth and students	Total 2020
	£	£	£	£	£	£
Grant funding of activities (see note 8)	-	130,070	42,354	-	-	172,424
Share of support costs (see note 7)	77,329	10,376	51,204	25,198	81,119	245,226
Share of governance costs (see note 7)	3,547	424	2,093	1,030	3,315	10,409
	288,338	218,653	181,015	49,978	217,403	955,387
Analysis by fund						
Unrestricted funds	288,338	168,564	181,015	49,678	205,845	893,440
Restricted funds	-	50,089	-	300	11,558	61,947
	288,338	218,653	181,015	49,978	217,403	955,387

7 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Staff costs	110,829	-	110,829	102,181	-	102,181
Depreciation	30,074	-	30,074	31,793	-	31,793
Office expenses	10,485	-	10,485	9,194	-	9,194
Telephone and internet	5,717	-	5,717	6,492	-	6,492
Computer costs	9,149	-	9,149	8,730	-	8,730
Mayflowers running costs	4,497	-	4,497	4,279	-	4,279
Cleaning	18,241	-	18,241	22,928	-	22,928
Light, heat and water	9,794	-	9,794	15,747	-	15,747
Insurance	5,015	-	5,015	5,086	-	5,086
General repairs and maintenance	25,140	-	25,140	34,582	-	34,582
Church website and communications	1,579	-	1,579	922	-	922
Sundry church expenses	3,146	-	3,146	3,292	-	3,292
Audit fees	-	2,460	2,460	-	2,700	2,700
Accountancy	-	4,620	4,620	-	4,620	4,620
Legal and professional	-	3,043	3,043	-	1,397	1,397
Bank charges	-	2,106	2,106	-	1,692	1,692
	233,666	12,229	245,895	245,226	10,409	255,635
Analysed between						
Charitable activities	233,666	12,229	245,895	245,226	10,409	255,635

8 Grants payable

	National / Int'l mission	**Local mission incl. social action**	**Total**	National / Int'l mission	Local mission incl. social action	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Grants to institutions:						
Donations to missionary organisations	7,026	5,000	12,026	7,952	5,000	12,952
Designated offerings re special appeals	37,572	16,407	53,979	15,985	19,920	35,905
	44,598	21,407	66,005	23,937	24,920	48,857
Regular church support to mission partners	98,922	13,337	112,259	106,133	17,434	123,567
	143,520	34,744	178,264	130,070	42,354	172,424

9 Trustees

The following Trustees received remuneration during the period as follows :-

	Salary	Pension contrib	Total 2021	Salary	Pension contrib	Total 2020
	£	£	£	£	£	£
Mr J Risbridger	40,611	3,046	43,657	39,814	2,986	42,800
Mr B Thomas	32,154	2,412	34,566	31,024	2,327	33,351
Mr C Webb	35,063	2,903	37,965	19,833	850	20,683
	107,828	8,360	116,188	90,671	6,163	96,834

Expenses are reimbursed to some of the salaried Trustees in their capacity as employees.

Accommodation is provided for J Risbridger, a Trustee, to carry out his duties effectively as a Church minister.

The total aggregate amount of donations received without conditions from the Church's Trustees and persons connected to them amounted to £43,286 (2020: 53,239).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church ministers and workers (full and part time)	13	18
Administrative support (full and part time)	6	6
Total	19	24

Employment costs	2021 £	2020 £
Wages and salaries	388,380	421,584
Social security costs	25,173	28,121
Other pension costs	25,001	26,638
	438,554	476,343

There were no employees whose annual remuneration was £60,000 or more.

11 Refresh building expenditure

	2021	2020
	£	£
Restricted fund expenditure	5,636	41,626
	5,636	41,626

12 Property, plant and equipment

	Church building	Church manse	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	1,655,947	450,000	199,565	2,305,512
Additions	-	-	7,582	7,582
At 31 March 2021	1,655,947	450,000	207,147	2,313,094
Depreciation and impairment				
At 1 April 2020	51,527	-	98,400	149,927
Depreciation charged in the year	12,917	-	17,158	30,075
At 31 March 2021	64,444	-	115,558	180,002
Carrying amount				
At 31 March 2021	1,591,503	450,000	91,589	2,133,092
At 31 March 2020	1,604,420	450,000	101,165	2,155,585

The freehold land and buildings belonging to the Church were revalued by Marie Newman BSc (Hons) MRICS of Vail Williams as at the date of transition to FRS102 (1 April 2015). The Church elected to use this valuation as the deemed cost of those properties on the transition date in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

The freehold site of the Above Bar Church is owned by the church. A lease dated 24 March 1981 was originally granted to the Royal Insurance Company for a term of 150 years at a current ground rent of £18,620 per annum. The lease is now held by M J Mapp. The Church have been granted an under lease to the premises for a similar term at a peppercorn rent.

The freehold Church manse, 3 The Mayflowers, acquired during 2005/06 is owned as follows:

Above Bar Church (General fund) - 42.21%
The Katherine Rose Tebbutt Trust - 57.79%.

13 Inventories

	2021	2020
	£	£
Goods for resale (Bookstall)	7,099	7,158

14 Trade and other receivables

Amounts falling due within one year:	2021 £	2020 £
Trade receivables	4,632	1,268
Other receivables	14,084	10,098
Prepayments and accrued income	11,986	14,821
	30,702	26,187

Amounts falling due after more than one year:	2021 £	2020 £
Loan J P Webber (see note)	20,000	20,000
Total debtors	50,702	46,187

Note
Following his resignation as an employee the loan to J P Webber is repayable on the sale of the property (88 Anglesea Road, Southampton, SO15 5QS) or by July 2025, whichever is earlier.

15 Current liabilities

	2021	2020
	£	£
Trade payables	10,321	8,970
Accruals and deferred income	18,230	16,734
	28,551	25,704

16 Retirement benefit schemes

Defined contribution schemes
The church operates a defined contribution pension scheme with AEGON for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £25,001 (2020: £26,638).

There were outstanding contributions at 31 March 2021 of £2,687 (2020: £3,161).

17 Restricted funds

The income funds of the charity include funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Formation School Bursaries Fund	615	988	(300)	-	1,303	-	-	-	1,303
The Katherine Rose Tebbutt Trust Fund	260,055	-	-	-	260,055	-	-	-	260,055
Mark Drama Fund	9,272	44,671	(50,089)	-	3,854	34,221	(14,399)	-	23,676
Refresh Building Fund	-	94,616	(41,626)	(14,888)	38,102	9,293	(5,636)	-	41,759
Step Trainees Fund	5,851	6,750	(11,558)	-	1,043	8,443	(9,486)	-	-
East Food Bank	-	200	-	-	200	-	-	-	200
Love Southampton	-	-	-	-	-	26,562	(17,577)	40,800	49,785
	275,793	147,225	(103,573)	(14,888)	304,557	78,519	(47,098)	40,800	376,778

17 Restricted funds (Continued)

Formation School Bursaries Fund
This fund consists of bursaries received for the Formation School and the related School costs.

The Katherine Rose Tebbutt Trust Fund
This fund relates to a legacy from the Estate of Katherine Rose Tebbutt deceased, which left property to the church to be used for the housing needs of current and past members. The value of this fund represents the 57.79% interest in the church manse which is currently used to house one of the church Ministers.

Mark Drama Fund
A fund to spread the dramatic presentation of Mark's Gospel for evangelistic purposes in the UK and around the world.

Refresh Building Fund
This fund represents donations specifically given to improve and refurbish parts of the building and expenditure on this work.

Step Trainees Fund
A fund to support and provide training which is a mixture of academic study and 'on-the-job' training in a specific ministry area.

East Food Bank
This fund will be used to purchase food for the Food Bank based in the college where the ABC East congregation meet.

Love Southampton Fund
The "Love Southampton" initiative includes of a broad range of churches in Southampton. Love Southampton seeks to be: a voice that helps represent the Christian community in Southampton; a catalyst mobilising people to be involved in loving and serving the city; a network connecting and empowering people to bring about social transformation. Above Bar Church has contributed £20,000 from its general funds to this fund in the year together with £16,800 rental income from City Life Church and £4,000 allocated from legacies.

18 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances are represented by:						
Property, plant and equipment	1,873,037	260,055	2,133,092	1,895,530	260,055	2,155,585
Current assets/ (liabilities)	718,946	66,938	785,884	527,007	44,502	571,509
	2,591,983	326,993	2,918,976	2,422,537	304,557	2,727,094

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Cameo Fund	722	1,253	(1,775)	-	200	-	-	(200)	-
Bookstall Fund	14,367	7,631	(6,678)	(2,000)	13,320	2,248	(1,961)	-	13,607
Special Appeals Fund	9,537	36,436	(37,229)	1,797	10,541	57,198	(54,329)	-	13,410
Formation School Fund	-	11,780	(49,978)	38,198	-	-	-	-	-
Big Difference Fund	-	-	-	-	-	46,654	(8,123)	-	38,531
Legacy Fund Mission Partners	-	-	-	-	-	-	-	32,412	32,412
	24,626	57,100	(95,660)	37,995	24,061	106,100	(64,413)	32,212	97,960

19 Designated funds (Continued)

Cameo Fund
This represents the monies relating to the over 50s group's activities.

Bookstall Fund
This represents the bookstall activities.

Special Appeals Fund
This represents smaller special designated appeals throughout the year, such as at Easter, Harvest and Christmas, for various charities and including funding for Overseas Missional trips and includes the corresponding gift aid claim. It is treated as a designated fund as it is regarded as part of the general work of the Church and not specifically restricted and any surplus or deficit is transferred from the general fund.

Formation School Fund
A leadership development course on multiplying disciple makers. The income and expenditure is kept in a designated fund and there is a separate restricted fund for the bursaries. The loss on activities during the year was funded by a transfer from General Fund.

Big Difference Fund
The Big Difference project provide meals and support for homeless people on the streets and in temporary accommodation.

Legacy Fund Mission Partners
This results from a legacy from Rosemary Mead deceased, half of which has been designated to benefit mission partners with emergency needs.

20 Operating lease commitments

At the reporting end date the church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	2,396	2,396
Between two and five years	4,792	7,188
	7,188	9,584

21 Events after the reporting date

The Church has committed to further refurbishment of the building, the third floor creche and toilets, at an anticipated cost of £71,364 plus VAT.

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (which includes salary, employer's pension and national insurance contributions) is as follows.

	2021 £	2020 £
Aggregate compensation	127,399	126,481

Mr T James, son of trustee Mr A James, was paid £9,045 (2020: £820) for work done for the church and on behalf of the church for the Love Southampton Network. £700 (2020: £Nil) of this was still owed to Mr T James at the year end.

There were no other disclosable related party transactions during the year (2020 - none).

23	**Cash generated from operations**	**2021**	**2020**
		£	**£**
	Surplus/(deficit) for the year	191,882	(28,962)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(38,384)	(23,442)
	Depreciation and impairment of property, plant and equipment	30,074	31,793
	Movements in working capital:		
	Decrease/(increase) in inventories	59	(387)
	(Increase)/decrease in trade and other receivables	(4,514)	27,675
	Increase/(decrease) in trade and other payables	2,847	(4,483)
	Cash generated from operations	181,964	2,194

24 **Analysis of changes in net funds**

The church had no debt during the year.