



**Statement of
financial
activities**
for the year ended
31 March 2024

Registered company no: 6918246 (limited by guarantee)

Registered charity 1131072 (England and Wales) and SCO47740 (Scotland)

Welcome to our Trustees' and directors' report for the year ended 31 March 2024

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2024.

About our charity	3
Achievements and performance	3
Transforming our website	3
Redesigning our much-loved Journal	4
Amazing one-to-one support	4
Reaching further with social media	5
Relaunching our e-newsletter	5
Looking ahead	6
Objectives and activities	7
Objectives	7
Activities	7
Membership	7
Investing in our future	7
Income generation	8
Trustees' responsibilities in relation to the financial statements	8
Reference and administrative information	9
Organisational structure	9
Risk management	9
Structure, governance and management	10
Governing document	10
Appointment of Trustees	10
Financial review	10
Summary	10
Investments	10
Reserves policy	10
Basis of accounting	10
Independent examiner's report to the trustees	11
Statement of financial activities	12
Balance sheet	13
Cash flow	14
Notes to the financial statements	15

About our charity

Life with a urinary diversion can feel daunting. So it's vital that people have somewhere to turn for reassurance and advice, from diagnosis to living life to the full again. At the Urostomy Association, we can provide that support.

We offer information and support through our helpline, one-to-one volunteer buddies, regular magazine, group get-togethers, e-newsletters, social media and resources. We also have information, support and advice for families and carers too.

We link up those seeking help with others who have stood in their shoes and who can provide insightful reassurance, along with practical and emotional support.

We are a valuable resource for healthcare professionals who signpost patients to our services.

In addition to providing practical and emotional help, we aim to shape the development of policy and practice by ensuring our supporters' voices are heard at a local and national level.

Achievements and performance

Much of this year was spent investing in our charity to help us grow into the ever-vibrant organisation our supporters deserve.

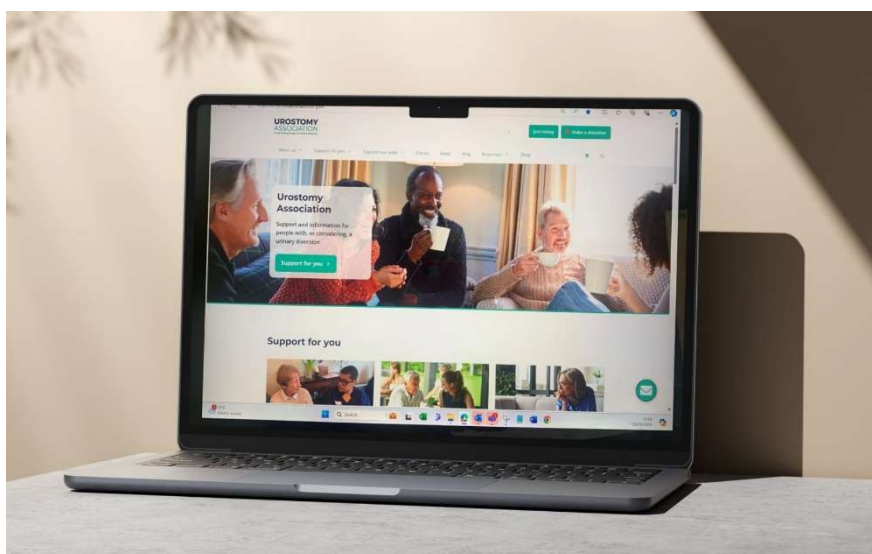
To make that happen, we continued engaging with stakeholders to develop a new strategic plan which reaffirms our vision, mission and values, and spells out our objectives for the coming years. With that in mind, some of our key developments for urostomates this year include the following.

Transforming our website

Perhaps accelerated during the COVID years, more and more patients are now searching online for information and support, so we have spent much of this year strengthening our digital presence.

Patients about to undergo a urinary diversion often first find our charity through our website, and in January we began overhauling it to make it even more user friendly and to ensure that the voices of urostomates themselves are heard more clearly; they are the experts at living with a urinary diversion, after all.

Urostomates are now contributing blogs on everything from travel to mental health, and they've also shared their own top tips on managing night drainage, reducing leaks and



much more. Stoma staff too are contributing more content, giving advice, for example, on mucus and night drainage.

We began updating our information leaflets available on the site and developing more downloadable resources.

We also want people to be inspired by our website when they are looking to support our charity. So we've expanded our fundraising pages to include information on gifts in wills, fundraising and the many ways to donate and lend a hand.

Redesigning our much-loved Journal

The Journal is our cornerstone publication. Published three times a year, it is a full-colour A4 glossy format and is packed with advice on living with a urinary diversion, inspirational life stories, hints and tips, and articles from healthcare experts.

This Spring, we acted on feedback from readers and gave it a refresh to include more photographs of young people as well as those more mature, and to make better use of white space on the pages, making it easier to read.

Feedback has been encouraging, and includes:

- “The new look Journal is off to a flying start”.
- “If this is the standard for the Journal going forward, then you are in good shape”
- “The new look Journal is great. It invites you to read, is easy to read, and the text size is great. I don't need to fetch my glasses. It's lovely to read the inspirational stories, in particular to see younger contributors coming through”.

A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products and services.



This year we began making a concerted effort to encourage as many members as possible to read the Journal online so we can be kinder to the planet as well as make cost savings for our small charity.

Amazing one-to-one support

Through our network of branches run by Association volunteers, we continue to provide local support for people seeking reassurance, encouragement and practical tips to help them stay well and enjoy life.

Working in conjunction with local stoma care professionals, the branches are a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our branches have a presence at local stoma open days and manufacturers' 'roadshows', answering questions and providing literature.



Unfortunately, like many charities, the number of local branches dwindled during lockdown, but we are pleased to see an emergence of more informal groups this year, independently providing local connections without the formality of the branch structure.

Volunteers also provide invaluable support to those who contact our helpline and private Facebook group. They report being reassured after engaging with others who have had a urinary diversion and understand where they're coming from.

The trustees would like to place on record their thanks for the hard work volunteers put in and the vital difference they make.

Reaching further with social media

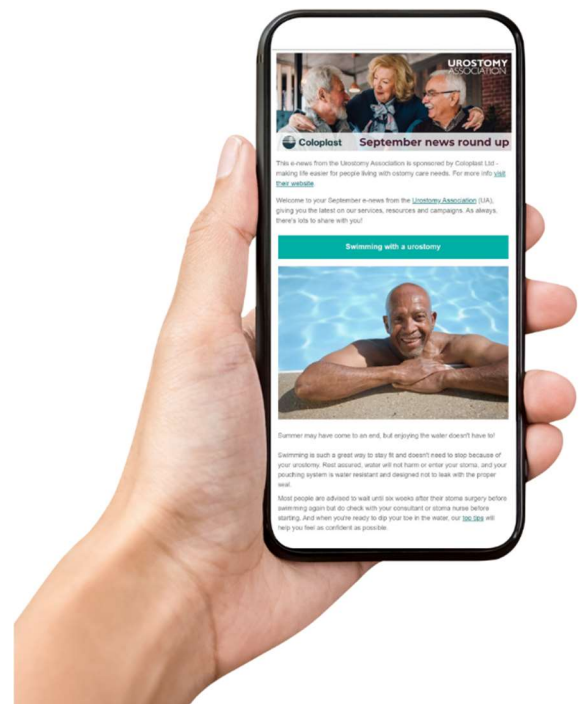
Our private Facebook group, which is closed to the wider public to maintain members' privacy, continues to grow and is an active community of people providing timely encouragement and support for each other.

We have also breathed new life into our public Facebook page, where we communicate our latest news and highlight forthcoming events and campaigns. It is also here that we share inspirational stories to create better understanding of what it means to live with a urinary diversion and show that, with the right support, it is possible to be as active as you choose to be. This year we launched profiles on X (formerly Twitter) and LinkedIn to diversify how we engage with patients, supporters, stoma staff, suppliers, policy makers and more.

Relaunching our e-newsletter

We relaunched our e-newsletter in January and increased its frequency to monthly. It now contains 'bite-sized' news, signposting readers through to new content on the website, and supplements the information and features in the Journal.

This year we also launched an e-newsletter specifically for stoma staff, highlighting news which we hope they find useful as they support patients before and after their surgery.



Looking ahead

For more than 50 years, our charity has been a trusted source of encouragement and support for urostomates and their families and carers, and we are proud to be their 'go to' charity whenever they need information, reassurance and practical tips.

This year we distilled extensive stakeholder feedback to produce our new strategic plan for 2024-27. Over 800 people shared their hopes and aspirations for how they want to see the Urostomy Association look in the years to come. They want us, for example, to:

- Become a greater influencer
- Engage better with key referrers
- Provide more inclusive services
- Make greater use of technology
- Diversify our information
- Update our image
- Grow ways in which people can get together

As part of the exercise, we revisited our vision and values and these are available to read in full on the 'About us' page of our website.

To deliver on our vision and live our values, our mission now is to:

- Provide a breadth of high-quality information and advice, and peer-led support to individuals affected by a urinary diversion, and their families
- Actively engage policy makers and practitioners to keep our supporters' needs top of their agenda
- Support a thriving Urostomy Association community
- Assist professionals in supporting urostomates and their families

We want to be the best we can be for everyone requiring our support, so our strategic plan will help make the Association more accessible, engaging and agile so that we continue providing a good service, reaching out to people who don't yet know about us but would benefit from what we do.

We hope you can see from the content of this report that we have taken the time to invest in our plans which are already coming to fruition.



Objectives and activities

Objectives

The aims and objectives of the charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion.
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice.
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuing our strategic review to further strengthen the Association and increase engagement.
- Introducing a new strategic development plan
- Devising a new fundraising strategy
- Providing one-to-one support through our helpline and volunteer buddying service
- Strategically transforming our website
- Publishing three editions of our ever-popular magazine, The Journal
- Developing our social media influence by strengthening our Facebook page and launching profiles on X (formally Twitter) and LinkedIn
- Taking part in regional meetings to support the Association's local services.
- Participating in consultations and engagement opportunities to ensure urostomates' interests are represented at a national level
- Liaising with stoma nurses and other healthcare professionals
- Redeveloping our resources

Membership

The Urostomy Association has historically been a membership organisation to which urostomates and their families paid a subscription. But the fee was flagged up by stoma staff as a barrier for many. Also, the way patients sought information and support changed dramatically following COVID. Whereas previously they had been predominantly referred to local networks for help, we all became more confident in sourcing the help we needed online.

Since we reduced the membership fee to zero, the number of people joining our charity has grown considerably, and we are proud to be reaching more and more of those who need our support and the tailored information we provide.

We are grateful for the continued support of our original members; they are the backbone of our organisation and invaluable in providing support and representation in their communities.

Investing in our future

We worked with a specialist this year to drive the stakeholder engagement necessary for our strategic review, and temporarily increased the hours of our communications support to articulate that work. We also temporarily employed a freelancer to help us map a new fundraising strategy, so we can begin to transition from an organisation largely reliant on

membership fees to one supported by more diverse income streams.

Our new Transformation Director took up post in early 2024, and we bid a warm farewell to the Chief Executive and Office Manager who had previously supported our charity with such care.

Income generation

The Association is registered with the Fundraising Regulator. This year, as we planned to reduce membership fees, we developed our strategy to work toward increasing donations, sponsorship and fundraising.

We are continuing to develop our fundraising through closer working with our corporate partners, as well as via individual giving, grant applications and legacies. In the coming years this will help make us a more resilient organisation, sustaining our services for the long term.

The Association continues to be indebted to numerous individuals who give donations to help our work and fundraise on our behalf, through activities from craft sales to sponsored walks.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors) are responsible for preparing this annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

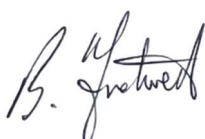
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board.

Chair of Trustees.



Date 28 October 2024

Reference and administrative information

Charity name:
Urostomy Association

Charity numbers:
1131072 (England and Wales); SCO47740 (Scotland)

Company number:
6918246

Registered Address:
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 OBS

Website Address: www.urostomyassociation.org.uk

Trustees/Directors:

- Derek Rosario (National President)
- Sharon Fillingham – Resigned 11.10.23
- Brian Fretwell (Chairman)
- Hazel Pixley (Chief Executive Officer) - Resigned 16.11.23
- Julie Varley
- William Burden
- Helen Holmes
- Elizabeth Ogilvie
- Guy Eccles

Bankers:
Royal Bank of Scotland

Independent Examiner:
Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 OBS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George-Square, Glasgow, G2 1EH.

Organisational structure

The strategic management of the charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year, although during the transformation period the trustee increased frequency to every six weeks.

Risk management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

Structure, governance and management

Governing document

The Urostomy Association was established in 1971, and is now a charitable company limited by guarantee. We are governed by our Memorandum and Articles of Association. Our charity is a membership organisation. All previous subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member.

Appointment of Trustees

Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election. Locally, some areas have branches, and members of those branches elect a committee to serve as officers of the branch.

Financial review

Summary

For the year ended 31 March 2024, we reported a deficit of £167,519. This was largely as the result of investing in our strategic development, as described below. Total funds held by the Association at the year-end were £413,627, which includes restricted funds at £3,310.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year-end value was £352,750. The fund is managed by a specialist charity team, and they provide the trustees with regular investment updates and quarterly performance reports. The investments, which are for the longer term, are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves policy

We rely upon subscriptions and donations as major sources of income. To give some stability we consider that our charity should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of one year.

Basis of accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

Independent examiner's report to the trustees

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

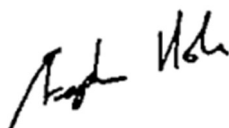
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

29 October 2024



Statement of financial activities

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2024

	Note	Unrestricted Funds 31.03.24 £	Restricted Funds 31.03.24 £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	21,710	-	21,710	46,675
Branches	10	3,303	-	3,303	5,520
Children's Booklet	4	-	141	141	5,595
		25,013	141	25,154	57,790
Charitable activities					
General Fund	5	48,668	6,123	54,791	76,622
Branches	10	4,464	-	4,464	4,225
		53,132	6,123	59,255	80,847
Investments					
General Fund	6	10,233	-	10,233	10,753
Branches	10	293	-	293	71
		10,526	-	10,526	10,824
TOTAL INCOME		88,671	6,264	94,935	149,461
EXPENDITURE ON:					
Raising Funds					
General Fund	7	31,644	-	31,644	40,311
Branches	11	258	-	258	810
		31,902	-	31,902	41,121
Charitable activities					
General Fund	8	115,019	6,264	121,283	114,049
Branches	11	9,212	1,690	10,902	11,385
		124,231	7,954	132,185	125,434
Governance Costs					
General Fund	9	113,419	-	113,419	118,715
Branches	11	163	-	163	406
		113,582	-	113,582	119,121
TOTAL EXPENSES		269,715	7,954	277,669	285,676
NET FUNDS		(181,044)	(1,690)	(182,734)	(136,215)
Realised and Unrealised gain of Investments	14	15,215	-	15,215	(23,748)
NET MOVEMENT IN FUNDS		(165,829)	(1,690)	(167,519)	(159,963)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 576,146	£ 5,000	£ 581,146	£ 741,109
Net Movement in Funds		(165,829)	(1,690)	(167,519)	(159,963)
Total Funds Carried Forward		410,317	3,310	413,627	581,146

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Balance sheet

Registered Company Number : 6918246

UROSTOMY ASSOCIATION (Limited by Guarantee) Balance Sheet as at 31st March 2024

	Note	31.03.24 £	31.03.23 £
FIXED ASSETS			
Office Equipment	13	965	1,033
Investments	14	352,750	339,457
Total Fixed Assets		353,715	340,490
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	16,625	20,950
Cash at Bank and in hand			
Cash at Bank	16	59,671	251,863
Cash in Hand	16	157	132
		76,453	272,945
CURRENT LIABILITIES			
Creditors due within one year	17	11,136	25,551
Deferred Income	18	5,405	6,738
		16,541	32,289
NET ASSETS		413,627	581,146
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	328,861	493,117
Branches	19	81,456	83,029
		410,317	576,146
Restricted			
R&D	19	-	-
Sheffield Branch	19	3,310	5,000
		3,310	5,000
TOTAL FUNDS		413,627	581,146

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

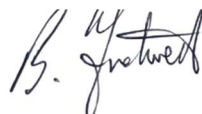
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 28 October 2024

Brian Fretwell
Chairman



Derek Rosario
President



Cash flow

Registered Company Number : 6918246

UROSTOMY ASSOCIATION (Limited by Guarantee) Cash Flow Analysis for the Year Ended 31 March 2024

	31-Mar-24 £	31-Mar-23 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	205,093	347,871
Increase / (Decrease) in Deferred Income	(1,333)	(14,174)
(Increase) in fixed assets/investments	(679)	-
Increase / (Decrease) in Creditors	(14,415)	(4,463)
Decrease / (Increase) in Debtors	4,325	2,298
Movement in Funds before Branches	(176,068)	(126,439)
Closing Balance at 31st March	16,923	205,093
add : branches	42,905	46,022
TOTAL CASH	59,828	251,115

Note : Analysis of Movement in Net Funds

	£	£
General Funds	(188,170)	(141,898)
R & D	-	-
Sub-Total : Central Accounts	(188,170)	(141,898)
add Branches	(3,117)	(8,470)
TOTAL	(191,287)	(150,368)

Notes to the financial statements

Registered Company Number : 6918246

UROSTOMY ASSOCIATION

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.24	31.03.23
	£	£
S Sherratt	28,371	-
H J Pixley	32,083	53,257

- (b) Travel and other expenses amounting to £2,886 (2023 £2,805) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
4. Donations and legacies				
Subscriptions	2,331	-	2,331	23,929
Donations	19,379	141	19,520	27,103
Legacies	-	-	-	1,238
	21,710	141	21,851	52,270
5. Charitable Activities				
Fund Raising	3,444	-	3,444	5,743
Gift Aid Recovery	11,458	-	11,458	7,792
Journal Advertising	22,337	-	22,337	27,675
Hospital Saturday Fund	-	1,836	1,836	2,000
National Lottery Community Fund	-	4,287	4,287	2,597
200 Club	6,499	-	6,499	6,624
Members Events	200	-	200	5,941
Sponsorship	1,000	-	1,000	18,250
Other	3,730	-	3,730	-
	48,668	6,123	54,791	76,622
6. Investments				
Interest from Bank Accounts & Bonds	1,673	-	1,673	2,864
Dividends	8,560	-	8,560	7,889
	10,233	-	10,233	10,753
7. Cost of Raising Funds				
Fund Raising	2,360	-	2,360	22,791
200 Club	2,936	-	2,936	2,307
Investment Management fees	2,025	-	2,025	1,479
Consultant fees	15,070	-	15,070	-
Staff Costs (Note 12)	9,253	-	9,253	13,734
	31,644	-	31,644	40,311
8. Cost of Charitable Activities				
Staff Costs (Note 12)	38,154	5,718	43,872	27,378
Journal Costs	22,665	-	22,665	22,581
Printing and Pamphlets	2,885	-	2,885	2,821
Expenses - Childrens Booklet	1,784	141	1,925	5,737
Postage	8,121	-	8,121	9,066
Conference Costs and Travel	4,882	-	4,882	18,924
Website	3,475	-	3,475	5,106
Trustee support expenses	146	-	146	297
Legal & Professional Fees	34,160	-	34,160	18,700
Payments on Behalf of Branches	- 1,359	-	- 1,359	3,276
Sundries	106	405	511	163
	115,019	6,264	121,283	114,049
9. Governance Costs				
Staff Costs (Note 12)	46,527	-	46,527	26,081
Recruitment Costs	17,007	-	17,007	-
Office Costs	11,834	-	11,834	9,875
Staff/Volunteer training	129	-	129	-
Bank Charges	611	-	611	466
Subscriptions	823	-	823	784
Insurance	2,212	-	2,212	2,115
National Annual General Meeting	278	-	278	198
NEC Meeting Costs	2,842	-	2,842	3,726
Trustee travel and accommodation	2,740	-	2,740	1,395
Independent Examiner's Fee 2024	3,000	-	3,000	-
Independent Examiner's Fee 2023	600	-	600	2,400
Accountancy and bookkeeping Fees	6,566	-	6,566	2,910
Legal and professional fees	9,262	-	9,262	55,535
Broadband & Communications	1,407	-	1,407	1,322
IT Maintenance & Upgrades	7,536	-	7,536	10,554
Sundry Costs	149	-	149	456
Depreciation/profit on disposal	- 104	-	- 104	898
	113,419	-	113,419	118,715

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	1,644	-	1,644	2,933
Donations	1,659	-	1,659	2,587
	3,303	-	3,303	5,520
<i>Charitable Activities</i>				
Fund Raising	2,473	-	2,473	2,931
Branch Meetings	59	-	59	38
Social Functions	1,032	-	1,032	1,256
Other	900	-	900	-
	4,464	-	4,464	4,225
<i>Investments</i>				
Interest	293	-	293	71
	8,060	-	8,060	9,816
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	258	-	258	810
	258	-	258	810
<i>Charitable Activities</i>				
Branch Social Function	5,080	-	5,080	2,132
Branch Meetings	2,845	1,690	4,535	5,622
Donations to main funds	-	-	-	2,500
Travel	77	-	77	358
Welfare & Visits	464	-	464	209
Printing, Postage & Stationery	746	-	746	564
	9,212	1,690	10,902	11,385
<i>Governance Costs</i>				
Broadband & Communications	95	-	95	89
Bank Charges	68	-	68	262
Sundry Costs	-	-	-	55
	163	-	163	406
	9,633	1,690	11,323	12,601
12. Staff Costs				
Salaries	70,183	-	70,183	64,416
Redundancy	17,683	17,683	35,366	-
Employer's National Insurance	1,858	-	1,858	1,611
Employer's Pension	9,928	-	9,928	1,164
	99,652	17,683	117,335	67,191
			31.03.24	31.03.23
Average number of full-time equivalent employees in the year			2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.23	6,346
Disposals	679
Additions	- 502
Carried brought forward as at 31.03.24	<u>6,523</u>
Depreciation	
Balance brought forward as at 01.04.23	5,313
Charge for the year	622
Disposals for the year	- 377
Carried brought forward as at 31.03.24	<u>5,558</u>
Net Book Value	
As at 31st March 2024	<u>965</u>
As at 31st March 2023	<u>1,033</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.23	339,457
Fund Management Charges	(2,025)
Revaluation	15,318
Carried brought forward as at 31.03.24	<u>352,750</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
15. Debtors				
Accounts receivable	10,024	-	10,024	11,007
Other Debtors	4,285	-	4,285	1,730
Prepayments	2,316	-	2,316	8,213
	16,625	-	16,625	20,950
16. Bank and Deposit Balances				
Bank Current Accounts	16,873	-	16,873	40,350
Bank Deposit Accounts	-	-	-	165,623
Petty Cash	50	-	50	-
Branch Current Accounts	22,040	3,310	25,350	26,975
Branch Deposit Accounts	17,448	-	17,448	18,915
Branch Cash	107	-	107	132
	56,518	3,310	59,828	251,995
17. Creditors (payable within one year)				
Accruals	3,250	-	3,250	4,661
Accounts payable	4,602	-	4,602	14,714
PAYE/NIC	2,332	-	2,332	-
National Lottery Fund	-	-	-	6,123
Other Creditors	952	-	952	50
	11,136	-	11,136	25,548
18. Deferred Income				
Sponsorship	5,405	-	5,405	6,738
	5,405	-	5,405	6,738

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

19. Movements between Funds

	Balance at 01.04.23	Income & Endowments	Expenditure	Other	Balance at 31.03.24
	£	£	£	£	£
Unrestricted Funds					
General Funds	493,117	80,611	(260,082)	15,215	328,861
Branch Funds	83,029	8,060	(9,633)	-	81,456
Restricted Funds					
Restricted Fund -Lottery Fund	-	6,123	(6,123)	-	-
Restricted Fund - Children Booklet	-	141	(141)	-	-
Restricted Fund - Sheffield	5,000	-	(1,690)	-	3,310
	581,146	94,935	(277,669)	15,215	413,627