

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Statement of Financial Activities

For the Year Ended 31st March 2023

PALMER McCARTHY
Chartered Certified Accountants
Suite 70, Capital Business Centre
22 Carlton Road
South Croydon
CR2 0BS

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Contents

	Page
Trustees and Directors' Report	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow	11
Notes to Financial Statements	12 to 16

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: www.urostomyassociation.org.uk

Current Trustees/Directors

Derek Rosario (National President)

Sharon Fillingham

Brian Fretwell (Chairman)

Hazel Pixley (Chief Executive Officer)

Julie Varley

William Burden

Helen Holmes

Elizabeth Ogilvie (from 22nd December 2022)

Guy Eccles (from 22nd May 2023)

Tim Davies (resigned 28th June 2022)

Don Haines (left role 10th December 2022)

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon CR2 OBS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George-Square, Glasgow, G2 1EH.

Organisational Structure

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year.

Risk Management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

OBJECTIVES AND ACTIVITIES

Objects

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion.
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice.
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuation of our major strategic review to modernise the Association and drive up engagement.
- Provision of our helpline and co-ordination of one-to-one support
- Providing three editions of our magazine for members and other stakeholders
- Continuous development of our website
- Reactivating our public Facebook page
- Taking part in numerous meetings and other events to support the membership of the Association.
- Holding Afternoon Tea events in celebration of the Association's 50th Anniversary
- Liaison with stoma nurses and other healthcare professionals, plus development of resources for their patients, including a handy postcard.
- Reviewing our information leaflets
- Developing our unique book explaining urostomies to young children
- Developing fundraising resources to encourage more support for our charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Urostomy Association was established in 1971. Now a charitable company limited by guarantee, it is governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

Appointment of Trustees

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the branch.

FINANCIAL REVIEW

Summary

For the year ended 31st March 2023 the Association reported a deficit of £159,963. Total funds held by the Association at the year-end were £581,146 which includes restricted funds at £5,000.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year-end value was £339,457. The fund is managed by a specialist charity team, and they provide the trustees with regular investment updates and quarterly performance reports. The investments, which are for the longer term, are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves Policy

We rely upon subscriptions and donations as major sources of income.

To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of one year.

Basis of Accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

ACHIEVEMENTS AND PERFORMANCE

The Association exists to provide information, support and reassurance to anyone with a urinary diversion or contemplating such surgery. This includes running our helpline, providing one-to-one support, and making resources available on our website so that people feel well informed and supported both before and after surgery. As such, the charity is a valuable resource for healthcare professionals who signpost patients to our services.

Through better joined-up communications, we are continuing to raise the profile of the Association and challenging the stigma around urostomies. This is helping us grow a supportive community with, and for, people living with a urinary diversion and for their families and carers, too.

Our salaried in-house staff are our Chief Executive and part-time Administrative Officer, and we also have trained volunteers who provide support to people who turn to our charity, run local branches, and organise fundraising activities. To assist with our strategy review, we use the services of three part-time consultants who specialise in change management, communications, and fundraising. If fundraising targets are achieved, we would look to continue the communications and fundraising roles.

Membership

Full membership of the Association is limited to those who have urinary diversion. In addition,

Associate Membership is available to those supporters of our work who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of our charity. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services.

We also have a friends group, made up of people who are not legal members of the company.

As part of the strategic review to help ensure the modernisation and longevity of the Association, we are working towards making our services more accessible and our community more inclusive so that no-one with a urinary diversion misses out on the information, reassurance and support they need to help them live with increased confidence – please refer to 'Future Plans' section.

Website

Through our website at www.urostomyassociation.org.uk many people find the Association and the specialist information and support they need to help them, no matter where they are on their urostomy 'journey', i.e. before, during or after surgery. The site is also a valuable resource for their families and carers, too.

As we continue developing our website to make it even more user friendly and keep it current, we are finding that the number of visitors it is attracting is increasing month by month, leading to more people joining the Association.

We are continuing to update our information leaflets available on the site, and to develop downloadable resources to make it as straightforward as possible for our supporters to fundraise for our charity.

Social Media

Our members' Facebook group (which is closed to the wider public to maintain members' privacy) continues to grow and is an active community of people providing timely encouragement and support for each other, with almost instant responses to requests for help with issues.

We have also reactivated our public Facebook page, which is gaining new followers each week. This is where we communicate our latest news and highlight forthcoming events and campaigns. It is here that we also share inspirational stories that create better understanding of what it means to live with a urinary diversion and show that, with the right support, it is possible to be as active as you choose to be.

We plan to increase our presence on social media to raise the profile of the Association and directly reach more people who have a urinary diversion and could benefit from the information and support we provide. Importantly, use of the most appropriate channels will also help us engage more health professionals who can refer their patients to our charity.

Urostomy Association Journal

Our magazine, published three times a year, is a full-colour, professionally edited and designed source of information and inspiration for established, new and prospective members alike and, equally importantly, for many hundreds of stoma care professionals.

A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products/services.

We encourage as many members as possible to read the Journal online so that we can be

kinder to the planet as well as make cost savings for our small charity.

Income generation

The Association is registered with the Fundraising Regulator. Working with a part-time, freelance fundraising consultant, we have developed our strategy to increase donations, sponsorship and fundraising, and are pleased to report that our applications to secure grants amounting to £10,000 from the National Lottery and the Hospital Saturday Fund have been successful. This funding is helping us train more volunteers to provide one-to-one support for people living with a urinary diversion or about to undergo surgery.

We are continuing to develop our fundraising through closer working with our corporate partners, as well as via individual giving, grant applications and legacies, to help make us a more resilient organisation, sustaining our services for the long term. During the past year, we received a gift of £5,000 from the manufacturing company Howdens and have continued to attract sponsorship and advertising revenue from stoma product companies.

The Association continues to be indebted to numerous members and friends who provide donations to help our work and fundraise on our behalf, through activities from craft sales to sponsored walks.

Local support for people with a urinary diversion

Through our network of branches run by Association volunteers, we continue to provide local support for people seeking reassurance, encouragement, and practical tips to help them stay well and enjoy life.

Working in conjunction with local stoma care professionals, the branches are a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our branches have a presence at local stoma open days and manufacturers' 'roadshows', answering questions and distributing literature.

From running branches to providing one-to-one support, much of the work of the Association is undertaken by dedicated volunteers, and the trustees would like to place on record their thanks for the hard work they put in and the vital difference they make.

50th Anniversary Afternoon Teas

Though delayed by the pandemic, the afternoon teas we have hosted to celebrate the Association's 50th anniversary proved popular with members up and down the country. These events gave us the opportunity to meet members in person in a relaxed atmosphere, gathering valuable feedback about our charity and the services we provide while also sharing our plans for the growth of the Association.

Relaunching our members' newsletter

Our relaunched, regular newsletter supplements the information and features in the Journal, our magazine for members. We email the newsletter to everyone who signs up to receive it while continuing to provide postal copies to the gradually decreasing number of members who do not have access to a computer or mobile device.

The newsletter contains 'bite-sized' news as well as information about events and campaigns. Our plan is to develop it into a fully digital publication with links to further information on our website.

Unique children's book

We are proud to have developed the UK's first book explaining urostomies to young children in language they'll understand, so they grow up knowing some people urinate differently and that

there's no need for embarrassment or shame about this.

Created as a conversation-starter and full of colour illustrations by a professional artist, 'Bags, bags, bags' will be available to download from our website so that adults can share it with the under-7s in their life.

The book's concept has attracted a great deal of interest from stoma product companies who are providing sponsorship to cover the cost of producing the publication, which will have a limited print run as well as being available online. 'Bags, bags, bags' is also gaining the interest of stoma care nurses up and down the country, who can promote it to their patients once it is published.

FUTURE PLANS

For more than 50 years, the Association has been a trusted source of encouragement and support for members and their families and carers, and we are proud to be their 'go to' charity whenever they need information, reassurance and practical tips.

We always want to be the best we can be for everyone requiring our support, so we are continuing with our strategic review to give the Association the very best opportunity for growth and longevity.

Our aim is to make the Association more accessible, engaging and agile so that we continue providing a good service for our members while reaching out to people who don't yet know about us but would benefit from what we do.

To enhance our accessibility and inclusivity, we are giving careful consideration to the removal of members' annual subscription fees so that people can join our supportive community regardless of their financial circumstances. The fee has been flagged by stoma nurses as a barrier to us gaining new sign-ups, so we are continuing to explore how we can increase income from other sources – donations, sponsorship, legacies, and other types of fundraising - to help us develop and sustain our services if our members vote in favour of removing the subscription charge.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

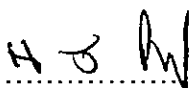
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board.

Chief Executive and Company Secretary.


.....
19/09/ 2023

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

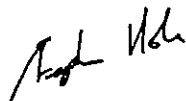
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS



.....9 OCTOBER.....2023

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2023

	Note	Unrestricted Funds 31.03.23 £	Restricted Funds 31.03.23 £	Total Funds 31.03.23 £	Total Funds 31.03.22 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	46,675	-	46,675	115,159
Branches	10	5,520	-	5,520	11,734
Children's Booklet	4	-	5,595	5,595	-
		52,195	5,595	57,790	126,893
Charitable activities					
General Fund	5	72,025	4,597	76,622	49,825
Branches	10	4,225	-	4,225	502
		76,250	4,597	80,847	50,327
Investments					
General Fund	6	10,753	-	10,753	7,608
Branches	10	71	-	71	3
		10,824	-	10,824	7,611
TOTAL INCOME		139,269	10,192	149,461	184,831
EXPENDITURE ON:					
Raising Funds					
General Fund	7	40,311	-	40,311	18,165
Branches	11	810	-	810	492
		41,121	-	41,121	18,657
Charitable activities					
General Fund	8	104,505	9,544	114,049	74,863
Branches	11	9,385	2,000	11,385	11,410
		113,890	11,544	125,434	86,273
Governance Costs					
General Fund	9	118,067	648	118,715	88,241
Branches	11	406	-	406	78
		118,473	648	119,121	88,319
TOTAL EXPENSES		273,484	12,192	285,676	193,249
NET FUNDS		(134,215)	(2,000)	(136,215)	(8,418)
Realised and Unrealised gain of Investments	14	(23,748)	-	(23,748)	16,057
NET MOVEMENT IN FUNDS		(157,963)	(2,000)	(159,963)	7,639
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 734,109	£ 7,000	£ 741,109	£ 733,470
Net Movement in Funds		(157,963)	(2,000)	(159,963)	7,639
Total Funds Carried Forward		576,146	5,000	581,146	741,109

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2023

	Note	31.03.23 £	31.03.22 £
FIXED ASSETS			
Office Equipment	13	1,033	1,191
Investments	14	339,457	365,233
Total Fixed Assets		340,490	366,424
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	20,950	23,248
Cash at Bank and in hand			
Fixed Term Deposits	16	-	50,000
Cash at Bank	16	251,863	352,246
Cash in Hand	16	132	117
		272,945	425,611
CURRENT LIABILITIES			
Creditors due within one year	17	25,551	30,014
Deferred Income	18	6,738	20,912
		32,289	50,926
NET ASSETS		581,146	741,109
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	493,117	650,295
Branches	19	83,029	83,814
		576,146	734,109
Restricted			
R&D	19	-	-
Sheffield Branch	19	5,000	7,000
		5,000	7,000
TOTAL FUNDS		581,146	741,109

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 19/09/2023

Brian Fretwell
Chairman

Hazel Pixley
Company Secretary

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Cash Flow Analysis
for the Year Ended 31 March 2023

	31-Mar-23 £	31-Mar-22 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	347,871	332,317
Increase / (Decrease) in Deferred Income	(14,174)	662
(Increase) in fixed assets/investments	-	-
Increase / (Decrease) in Creditors	(4,463)	9,625
Decrease / (Increase) in Debtors	2,298	(12,128)
Movement in Funds before Branches	(126,439)	17,395
Closing Balance at 31st March	205,093	347,871
add : branches	46,022	54,492
TOTAL CASH	251,115	402,363

Note : Analysis of Movement in Net Funds

	£	£
General Funds	(141,898)	15,554
R & D	-	-
Sub-Total : Central Accounts	(141,898)	15,554
add Branches	(8,470)	(22,577)
TOTAL	(150,368)	(7,023)

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Notes to the Financial Statements for the year ended 31 March 2023

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.23	31.03.22
	£	£
H J Pixley	53,257	39,347

- (b) Travel and other expenses amounting to £2,805 (2022 : £3,025) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
4. Donations and legacies				
Subscriptions	23,929	-	23,929	26,474
Donations	21,508	5,595	27,103	25,730
Legacies	1,238	-	1,238	63,315
	46,675	5,595	52,270	115,519
5. Charitable Activities				
Fund Raising	5,743	-	5,743	4,320
Gift Aid Recovery	7,792	-	7,792	6,543
Journal Advertising	27,675	-	27,675	26,978
Hospital Saturday Fund	-	2,000	2,000	-
National Lottery Community Fund	-	2,597	2,597	-
200 Club	6,624	-	6,624	6,234
Members Events	5,941	-	5,941	1,170
Sponsorship	18,250	-	18,250	3,500
Other	-	-	-	1,080
	72,025	4,597	76,622	49,825
6. Investments				
Interest from Bank Accounts & Bonds	2,864	-	2,864	1,129
Dividends	7,889	-	7,889	6,479
	10,753	-	10,753	7,608
7. Cost of Raising Funds				
Fund Raising	22,791	-	22,791	1,472
200 Club	2,307	-	2,307	3,133
Investment Management fees	1,479	-	1,479	2,169
Staff Costs (Note 12)	13,734	-	13,734	11,391
	40,311	-	40,311	18,165
8. Cost of Charitable Activities				
Staff Costs (Note 12)	23,429	3,949	27,378	19,469
Journal Costs	22,581	-	22,581	22,477
Printing and Pamphlets	2,821	-	2,821	2,058
Expenses - Childrens Booklet	142	5,595	5,737	-
Postage	9,066	-	9,066	6,287
Conference Costs and Travel	18,924	-	18,924	2,065
Website	5,106	-	5,106	11,296
Trustee support expenses	297	-	297	60
Legal & Professional Fees	18,700	-	18,700	4,800
Payments on Behalf of Branches	3,276	-	3,276	6,261
Sundries	163	-	163	90
	104,505	9,544	114,049	74,863
9. Governance Costs				
Staff Costs (Note 12)	26,081	-	26,081	20,718
Office Costs	9,875	-	9,875	18,445
Staff/Volunteer training	-	-	-	5,856
Bank Charges	466	-	466	-
Subscriptions	784	-	784	1,587
Insurance	2,115	-	2,115	1,636
National Annual General Meeting	198	-	198	625
NEC Meeting Costs	3,726	-	3,726	1,272
Trustee travel and accommodation	1,395	-	1,395	888
Independent Examiner's Fee	2,400	-	2,400	2,400
Accountancy and bookkeeping Fees	2,910	-	2,910	1,638
Legal and professional fees	54,995	540	55,535	30,959
Investment Management fees	-	-	-	-
Broadband & Communications	1,322	-	1,322	-
IT Maintenance & Upgrades	10,554	-	10,554	-
Sundry Costs	348	108	456	516
Depreciation	898	-	898	1,701
	118,067	648	118,715	88,241

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	2,933	-	2,933	6,260
Donations	2,587	-	2,587	5,474
	5,520	-	5,520	11,734
<i>Charitable Activities</i>				
Fund Raising	2,931	-	2,931	40
Branch Meetings	38	-	38	-
Social Functions	1,256	-	1,256	462
	4,225	-	4,225	502
<i>Investments</i>				
Interest	71	-	71	3
	9,816	-	9,816	12,239
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	810	-	810	492
	810	-	810	492
<i>Charitable Activities</i>				
Branch Social Function	2,132	-	2,132	952
Branch Meetings	3,622	2,000	5,622	938
Donations to main funds	2,500	-	2,500	8,802
Travel	358	-	358	101
Welfare & Visits	209	-	209	3
Printing, Postage & Stationery	564	-	564	614
	9,385	2,000	11,385	11,410
<i>Governance Costs</i>				
NAGM delegates	-	-	-	-
Broadband & Communications	89	-	89	-
Bank Charges	262	-	262	15
Stationery & Office Supplies	24	-	24	21
Office Costs	94	-	94	-
Sundry Costs	(63)	-	(63)	42
	406	-	406	78
	10,601	2,000	12,601	11,980
12. Staff Costs				
Salaries	60,467	3,949	64,416	50,143
Employer's National Insurance	1,611	-	1,611	442
Employer's Pension	1,164	-	1,164	993
Furlough claims	-	-	-	-
	63,242	3,949	67,191	51,578

No employee received remuneration above £60,000

	31.03.23	31.03.22
Average number of full-time equivalent employees in the year	2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.22	5,606
Additions	740
Carried brought forward as at 31.03.23	6,346
Depreciation	
Balance brought forward as at 01.04.22	4,415
Charge for the year	898
Carried brought forward as at 31.03.23	5,313
Net Book Value	
As at 31st March 2023	1,033
As at 31st March 2022	1,191

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.22	365,233
Fund Management Charges	(2,028)
Revaluation	(23,748)
Carried brought forward as at 31.03.23	<u>339,457</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
15. Debtors				
Accounts receivable	11,007	-	11,007	14,924
Other Debtors	1,730	-	1,730	1,765
Prepayments	8,213	-	8,213	6,559
	20,950	-	20,950	23,248
16. Bank and Deposit Balances				
Bank Current Accounts	34,227	6,123	40,350	133,260
Bank Deposit Accounts	165,623	-	165,623	164,611
Fixed Term Deposits	-	-	-	50,000
Branch Current Accounts	26,975	-	26,975	32,053
Branch Deposit Accounts	13,915	5,000	18,915	22,322
Branch Cash	132	-	132	117
	240,872	11,123	251,995	402,363
17. Creditors (payable within one year)				
Accruals	4,661	-	4,661	6,912
Accounts payable	14,717	-	14,717	21,669
PAYE/NIC	-	-	-	1,363
National Lottery Fund	-	6,123	6,123	-
Other Creditors	50	-	50	70
	19,428	6,123	25,551	30,014
18. Deferred Income				
Sponsorship	6,738	-	6,738	20,912
	6,738	-	6,738	20,912

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2023

19. Movements between Funds

	Balance at 01.04.22 £	Income & Endowments £	Expenditure £	Other £	Balance at 31.03.23 £
Unrestricted Funds					
General Funds	650,295	129,453	(262,883)	(23,748)	493,117
Branch Funds	83,814	9,816	(10,601)	-	83,029
Restricted Funds					
Restricted Fund - Sheffield	7,000	-	(2,000)	-	5,000
National Lottery Fund		2,597	(2,597)	-	-
Saturday Hospital Fund		2,000	(2,000)	-	-
Children's Booklet		5,595	(5,595)	-	-
	741,109	149,461	(285,676)	(23,748)	581,146