

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Statement of Financial Activities

For the Year Ended 31st March 2022

PALMER McCARTHY
Chartered Certified Accountants
Suite 70, Capital Business Centre
22 Carlton Road
South Croydon
CR2 0BS

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

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Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: www.urostomyassociation.org.uk

Current Trustees/Directors

- Derek Rosario (National President)
- Sharon Fillingham
- Brian Fretwell (Chairman)
- Don Haines
- Hazel Pixley (Chief Executive Officer)
- Julie Varley
- William Burden
- Helen Holmes (joined 16th July 2021)
- Jim O'Gorman (resigned 4th November 2021)
- Tim Davies (resigned 28th June 2022)
- David Simonds (resigned 17th March 2022)

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre,
22 Carlton Road, South Croydon CR2 0BS.

Investment Manager: Rathbone Investment Management Limited, George House,
50 George Square, Glasgow, G2 1EH.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objects

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuation of our major strategic review
- Providing three editions of our magazine for members and other stakeholders
- Provision of our helpline for people seeking support
- Review and updating of our website
- Taking part in numerous meetings and other events to support the membership of the Association
- Holding Afternoon Tea events in celebration of the Association's 50th Anniversary (delayed from 2021 due to Covid19)
- Liaison with stoma nurses and other healthcare professionals

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Urostomy Association was originally established in 1971. It is now a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

Appointment of Trustees

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the Branch.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational Structure

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year and is supported by a number of sub-committees who meet on a regular basis.

Risk Management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

ACHIEVEMENTS AND PERFORMANCE

The Association exists to provide support and reassurance to anyone with a urinary diversion or contemplating such surgery. This includes providing peer to peer support, both before and after surgery. As such it forms a valuable resource for healthcare professionals.

Much of our work is undertaken by volunteers, but we have been able to take on some additional part-time consultants during this year to assist with the strategy review. If future funding targets are achieved, we would look to continue with these roles.

Membership

Full membership of the Association is limited to those who have a urinary diversion. In addition, Associate Membership is available to those supporters of the work of the Association who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of the Association. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services.

Website

Through our website at www.urostomyassociation.org.uk many people find the Association and the specialist information and support they need to help them, no matter where they are on their urostomy 'journey', ie before, during or after surgery. The site is also a valuable resource for their families and carers, too.

Since we reviewed our website and as we continue updating it, we are finding that the number of visitors it is attracting is increasing month by month, leading to more people joining the Association.

Social Media

Our members' Facebook page (which is closed to the wider public to maintain members' privacy) continues to grow and is an active community of people providing timely encouragement and support for each other, with almost instant responses to requests for help with issues.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

We plan to increase our presence on social media to raise the profile of the Association and directly reach more people who have a urinary diversion and could benefit from the information and support we provide. Importantly, use of the most appropriate channels will also help us engage more health professionals who can refer their patients to our charity.

Urostomy Association Journal

Our magazine, published three times a year, is a full colour, professionally presented source of information and inspiration for established, new and prospective members alike and, equally importantly, for many hundreds of stoma care professionals. A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products/services.

Fundraising

The Association is registered with the Fundraising Regulator. Due to the continuing Covid-19 pandemic we only managed a small number of fundraising events during the year. These included an abseil down the Northampton Lift Tower by Trustee Dave Simonds, which raised circa £1,500.

The Association continues to be indebted to numerous members and friends who provide donations to help its work.

We have plans to develop our fundraising through closer working with our corporate partners, as well as individual giving, grant applications and legacies, to help make us a more resilient organisation and sustain our service for the long term.

Branches

The network of branches in place is an important support mechanism, working in conjunction with local stoma care professionals to create a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our Branches have a presence at local stoma open days and manufacturers' 'roadshows', displaying our banner and distributing literature. During the pandemic, many of our Branches switched to providing virtual support by means of Zoom meetings.

Much of the work of the Association is undertaken by dedicated volunteers, and the trustees of the Association would like to place on record their thanks for the hard work they put in and the important difference they make.

UROSTOMY ASSOCIATION
(Limited by Guarantee)

TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Summary

For the year ended 31st March 2022 the Association reported a surplus of £7,639. Total funds held by the Association at the year-end were £741,109 which includes restricted funds at £7,000.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year end value was £365,233. The fund is managed by a specialist charity team, and they provide our Finance sub-committee with regular investment updates and quarterly performance reports. The investments, which are for the longer term, were substantially made towards the end of the last financial year and are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves Policy

The Association has been fortunate to receive legacy income during the year. However, this cannot be predicted, and we continue to rely upon subscriptions and donations as a major source of Income.

To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of 1 year.

Basis of Accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

FUTURE PLANS

During the year we have continued our work on the strategic review. This will significantly enhance the way the organisation carries out its work, and we have been preparing for possible changes that will be put to the membership in December 2022.

Our plans focus on making sure the Association is more accessible, engaging and agile so that we continue providing a really good service for our members while reaching out to people who don't yet know about us but would benefit from the service we provide.

We are proud of our 50-year record of trusted support for our members, and we are committed to growing what we do so that no-one with a urinary diversion need struggle alone but feels listened to, understood, well supported and encouraged, helping them live life with confidence.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

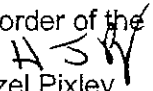
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Hazel Pixley
Chief Executive and Company Secretary.

6th October 2022

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

6 OCTOBER
.....2022

Stephen Hole

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2022

	Note	Unrestricted Funds 31.03.22 £	Restricted Funds 31.03.22 £	Total Funds 31.03.22 £	Total Funds 31.03.21 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	115,159		115,159	146,042
Branches	10	11,734	-	11,734	13,182
R&D Fund	4	-	-	-	-
		126,893	-	126,893	159,224
Charitable activities					
General Fund	5	49,825	-	49,825	42,250
Branches	10	502	-	502	494
		50,327	-	50,327	42,744
Investments					
General Fund	6	7,608	-	7,608	2,360
Branches	10	3	-	3	60
		7,611	-	7,611	2,420
TOTAL INCOME		184,831	-	184,831	204,388
EXPENDITURE ON:					
Raising Funds					
General Fund	7	18,165	-	18,165	13,503
Branches	11	492	-	492	-
		18,657	-	18,657	13,503
Charitable activities					
General Fund	8	74,863	-	74,863	59,893
Branches	11	11,410	-	11,410	2,393
		86,273	-	86,273	62,286
Governance Costs					
General Fund	9	88,241	-	88,241	56,905
Branches	11	78	-	78	-
		88,319	-	88,319	56,905
TOTAL EXPENSES		193,249	-	193,249	132,694
NET FUNDS		(8,418)	-	(8,418)	71,694
Realised and Unrealised gain of Investments	14	16,057	-	16,057	1,171
NET MOVEMENT IN FUNDS		7,639	-	7,639	72,865
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 726,470	£ 7,000	£ 733,470	£ 660,605
Net Movement in Funds		7,639	0	7,639	72,865
Total Funds Carried Forward		734,109	7,000	741,109	733,470

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2022

	Note	31.03.22 £	31.03.21 £
FIXED ASSETS			
Office Equipment	13	1,191	2,432
Investments	14	365,233	351,171
Total Fixed Assets		366,424	353,603
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	23,248	11,120
Cash at Bank and in hand			
Fixed Term Deposits	16	50,000	125,000
Cash at Bank	16	352,246	284,297
Cash in Hand	16	117	89
		425,611	420,506
CURRENT LIABILITIES			
Creditors due within one year	17	30,014	20,389
Deferred Income	18	20,912	20,250
NET ASSETS		741,109	733,470
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	650,295	642,915
Branches	19	83,814	83,555
		734,109	726,470
Restricted			
R&D	19	-	-
Sheffield Branch	19	7,000	7,000
		7,000	7,000
TOTAL FUNDS		741,109	733,470

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

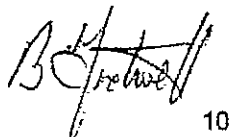
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

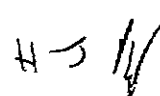
Approved by Directors on 14 October 2022

Brian Fretwell
Chairman



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Hazel Pixley
Company Secretary



**UROSTOMY ASSOCIATION
(Limited by Guarantee)
Cash Flow Analysis
for the Year Ended 31 March 2022**

	31-Mar-22 £	31-Mar-21 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	332,317	581,812
Increase / (Decrease) in Deferred Income	662	18,930
(Increase) in fixed assets/investments	0	(350,000)
Increase / (Decrease) in Creditors	9,625	16,114
Decrease / (Increase) in Debtors	(12,128)	849
Movement in Funds before Branches	17,395	64,612
Closing Balance at 31st March	347,871	332,317
add : branches	54,492	77,069
TOTAL CASH	402,363	409,386

Note : Analysis of Movement in Net Funds

	£	£
General Funds	15,554	(249,495)
R & D	0	0
Sub-Total : Central Accounts	15,554	(249,495)
add Branches	(22,577)	8,783
TOTAL	(7,023)	(240,712)

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

(a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

(b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

(a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.

(b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

(a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.

(b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA

(c) Bank interest is recognised on an accruals basis

(d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

(a) Expenditure is accounted for on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.

(c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
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3. Transactions with Trustees and Related Parties

(a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.22	31.03.21
	£	£
H J Pixley	39,347	37,952

(b) Travel and other expenses amounting to £3,025 (2021 : £313) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
4. Donations and legacies				
Subscriptions	26,474	-	26,474	28,842
Donations	25,370	-	25,370	18,421
Legacies	63,315	-	63,315	98,779
	115,159	-	115,159	146,042
5. Charitable Activities				
Fund Raising	4,320	-	4,320	562
Gift Aid Recovery	6,543	-	6,543	7,644
Journal Advertising	26,978	-	26,978	25,868
200 Club	6,234	-	6,234	6,374
Members Events	1,170	-	1,170	-
Sponsorship	3,500	-	3,500	750
Other	1,080	-	1,080	1,052
	49,825	-	49,825	42,250
6. Investments				
Interest from Bank Accounts & Bonds	1,129	-	1,129	1,968
Dividends	6,479	-	6,479	392
	7,608	-	7,608	2,360
7. Cost of Raising Funds				
Fund Raising	1,472	-	1,472	761
200 Club	3,133	-	3,133	3,202
Investment Management fees	2,169	-	2,169	-
Staff Costs (Note 12)	11,391	-	11,391	9,540
	18,165	-	18,165	13,503
8. Cost of Charitable Activities				
Staff Costs (Note 12)	19,469	-	19,469	17,846
Journal Costs	22,477	-	22,477	21,421
Printing and Pamphlets	2,058	-	2,058	2,212
Postage	6,287	-	6,287	7,372
Conference Costs and Travel	2,065	-	2,065	-
Website	11,296	-	11,296	4,351
Trustee support expenses	60	-	60	117
Legal & Professional Fees	4,800	-	4,800	-
Payments on Behalf of Branches	6,261	-	6,261	6,574
Sundries	90	-	90	-
	74,863	-	74,863	59,893
9. Governance Costs				
Staff Costs (Note 12)	20,718	-	20,718	19,626
Office Costs	18,445	-	18,445	10,436
Staff/Volunteer training	5,856	-	5,856	-
Subscriptions	1,587	-	1,587	1,175
Insurance	1,636	-	1,636	1,869
National Annual General Meeting	625	-	625	3,457
NEC Meeting Costs	1,272	-	1,272	124
Trustee travel and accommodation	888	-	888	196
Independent Examiner's Fee	2,400	-	2,400	2,520
Accountancy and bookkeeping Fees	1,638	-	1,638	3,365
Legal and professional fees	30,959	-	30,959	12,013
Investment Management fees	-	-	-	374
Sundry Costs	516	-	516	49
Depreciation	1,701	-	1,701	1,701
	88,241	-	88,241	56,905

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	6,260	-	6,260	6,677
Donations	5,474	-	5,474	6,505
	11,734	-	11,734	13,182
<i>Charitable Activities</i>				
Fund Raising	40	-	40	494
Social Functions	462	-	462	-
	502	-	502	494
<i>Investments</i>				
Interest	3	-	3	60
	12,239	-	12,239	13,736
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	492	-	492	-
	492	-	492	-
<i>Charitable Activities</i>				
Branch Social Function	952	-	952	(100)
Branch Meetings	938	-	938	544
Donations to main funds	8,802	-	8,802	1,250
Travel	101	-	101	-
Welfare & Visits	3	-	3	93
Printing, Postage & Stationery	614	-	614	606
	11,410	-	11,410	2,393
<i>Governance Costs</i>				
NAGM delegates	-	-	-	-
Bank Charges	15	-	15	-
Stationery & Office Supplies	21	-	21	-
Equipment	42	-	42	-
	78	-	78	-
	11,980	-	11,980	2,393
12. Staff Costs				
Salaries	50,143	-	50,143	48,694
Employer's National Insurance	442	-	442	218
Employer's Pension	993	-	993	951
Furlough claims	-	-	-	(2,851)
	51,578	-	51,578	47,012

No employee received remuneration above £60,000

	31.03.22	31.03.21
Average number of full-time equivalent employees in the year	2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.21	5,104
Additions	502
Carried brought forward as at 31.03.22	<u>5,606</u>
Depreciation	
Balance brought forward as at 01.04.21	2,672
Charge for the year	1,743
Carried brought forward as at 31.03.22	<u>4,415</u>
Net Book Value	
As at 31st March 2022	<u>1,191</u>
As at 31st March 2021	<u>2,432</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.21	351,171
Fund Management Charges	(1,995)
Revaluation	16,057
Carried brought forward as at 31.03.22	<u>365,233</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
15. Debtors				
Accounts receivable	14,924	-	14,924	8,815
Other Debtors	1,765	-	1,765	865
Prepayments	6,559	-	6,559	1,440
	23,248	-	23,248	11,120
16. Bank and Deposit Balances				
Bank Current Accounts	133,260	-	133,260	150,522
Bank Deposit Accounts	164,611	-	164,611	56,795
Fixed Term Deposits	50,000	-	50,000	125,000
Branch Current Accounts	32,053	-	32,053	52,913
Branch Deposit Accounts	15,322	7,000	22,322	24,067
Branch Cash	117	-	117	89
	395,363	7,000	402,363	409,386
17. Creditors (payable within one year)				
Accruals	6,912	-	6,912	10,858
Accounts payable	21,669	-	21,669	8,102
PAYE/NIC	1,363	-	1,363	1,239
Other Creditors	70	-	70	190
	30,014	-	30,014	20,389
18. Deferred Income				
Sponsorship	20,912	-	20,912	20,250
	20,912	-	20,912	20,250

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

19. Movements between Funds

	Balance at 01.04.21 £	Income & Endowments £	Expenditure £	Other £	Balance at 31.03.22 £
Unrestricted Funds					
General Funds	642,915	172,592	(181,269)	16,057	650,295
Branch Funds	83,555	12,239	(11,980)	-	83,814
Restricted Funds					
Restricted Fund - Sheffield	7,000	-	-	-	7,000
	733,470	184,831	(193,249)	16,057	741,109