

Registered Company number: 6918246

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**Statement of Financial Activities**

**For the Year Ended 31<sup>st</sup> March 2021**

**PALMER McCARTHY**  
*Chartered Certified Accountants*  
**Suite 70, Capital Business Centre**  
**22 Carlton Road**  
**South Croydon**  
**CR2 0BS**

**Registered Company number: 6918246**

## **UROSTOMY ASSOCIATION**

**(Limited by Guarantee)**

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**Registered Company number: 6918246**

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: [www.urostomyassociation.org.uk](http://www.urostomyassociation.org.uk)

**Current Trustees/Directors:**

- Derek Rosario (National President)
- Sharon Fillingham
- Brian Fretwell (Chairman)
- Don Haines
- Jim O'Gorman
- Hazel Pixley (Chief Executive Officer)
- Tim Davies
- David Simonds
- Julie Varley
- William Burden
- Helen Holmes – co-opted 16 July 2021

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon CR2 0BS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George Square, Glasgow, G2 1EH.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Objects**

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education and practical advice
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

**Activities**

The main activities during the year included:

- Providing three editions of our magazine for members and other stakeholders
- Taking part in numerous meetings and other events to support the membership of the Association
- Liaison with stoma nurses and other medical staff
- Branch on line meetings to encourage and maintain communication channels.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Urostomy Association was originally established in 1971. It is now a charitable company limited by guarantee, and governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

**Appointment of Trustees**

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the Branch.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Organisational Structure**

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year and is supported by a number of sub-committees who meet on a regular basis.

**Risk Management**

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

**ACHIEVEMENTS AND PERFORMANCE**

The Association exists to provide support and reassurance to anyone with a urinary diversion or contemplating such surgery. As such it forms a valuable resource for medical professionals, providing peer to peer support, both before and after surgery.

**Membership**

Full membership of the Association is limited to those who have a urinary diversion.

In addition, Associate Membership is available to those supporters of the work of the Association who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of the Association. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services

**Website**

Our website [www.urostomyassociation.org.uk](http://www.urostomyassociation.org.uk) is a valuable resource and is an important starting point for highly relevant information and support, before and after surgery, for anyone with a urostomy, continent urinary pouch or neobladder, as well as for family and carers.

**Social Media**

Our closed Members' Facebook page has seen significant growth, particularly among younger people. This continues to be an active community of people providing timely support for each other, with almost instant responses to requests for help with issues.

**Urostomy Association Journal**

Our free magazine, published three times a year, is a full-colour, professionally presented source of information and inspiration for new and prospective members and, equally importantly, for many hundreds of stoma care professionals. A typical edition will contain adverts and news from the manufacturers and distributors of stoma care products/services, as well as articles submitted by both members and medical professionals.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Fund Raising**

The Association is registered with the Fundraising Regulator. As a result of the COVID-19 pandemic we have only managed a small number of fundraising events during the year, including an abseil down the National Lift Tower. The Association continues to be indebted to numerous members and friends who provide donations to help its work. In particular, funeral collections and bequests have been an increasingly significant source of income.

**Branches**

The network of branches which are in place under the umbrella of the Association are an important support mechanism, working in conjunction with local stoma care professionals to create a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our Branches will have a presence at local stoma open days and manufacturers' 'road shows', displaying our banner and distributing literature. Whilst the COVID-19 pandemic has significantly reduced our ability to meet face to face we have held a number of online meetings throughout the year.

The work of the branches is undertaken by a small army of dedicated volunteers and the trustees would like to place on record their thanks to all the Branch Officers for their hard work.

**50<sup>th</sup> Anniversary**

The Association was set up by Valerie Kings in 1971 and in 2021 we are celebrating our 50<sup>th</sup> year. The COVID -19 pandemic has significantly impacted on our celebration activities and many of our planned events will be deferred until 2022.

**FINANCIAL REVIEW**

**Summary**

For the year ended 31<sup>st</sup> March 2021 the Association reported a surplus of £72,865. This includes legacy income of £98,779. Due to the implications of COVID-19 we have not been able to hold regular meetings during the year and as a consequence our income from charitable activities fell by circa £20,200 when compared to last year. However, this was more than offset by a reduction of circa £30,000 in the cost of our charitable activities and in particular Branch meetings, postage, printing and pamphlets. Total funds held by the Association at the year-end were £733,470 which includes restricted funds at £7,000.

Branches have, in prior years, made specific donations to the Association for research and development activities. At the year-end the Association holds £1,000 for these activities within the General Fund.

**Investments**

During the financial year the Association invested £350,000 with Rathbones Investment Management Limited. The fund is managed by a specialist charity team and they provide our Finance sub-committee with regular investment updates and quarterly performance reports. The investments, which are for the longer term, were substantially made towards the end of the financial year and are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

**Reserves Policy**

The Association has been fortunate to receive a number of legacies during the year. Legacy income cannot be predicted and we continue to rely upon subscriptions and donations as a major source of Income. To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of 1 year.

**Basis of Accounting**

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

**FUTURE PLANS**

During the year we have commenced a full strategic review and we are in the process of formulating short/medium and long term objectives which will be presented to the members for approval in due course.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

Hazel Pixley  
Chief Executive and Company Secretary.

.....2021



**Registered Company number: 6918246**

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA  
Palmer McCarthy,  
Chartered Certified Accountants  
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

.....2021

**UROSTOMY ASSOCIATION**  
**(Limited by Guarantee)**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Note	Unrestricted Funds 31.03.21 £	Restricted Funds 31.03.21 £	Total Funds 31.03.21 £	Total Funds 31.03.20 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Donations and legacies</b>					
General Fund	4	146,042	-	146,042	255,922
Branches	10	13,182	-	13,182	12,996
R&D Fund	4	-	-	-	500
		<b>159,224</b>	<b>-</b>	<b>159,224</b>	<b>269,418</b>
<b>Charitable activities</b>					
General Fund	5	42,250	-	42,250	54,807
Branches	10	494	-	494	8,150
		<b>42,744</b>	<b>-</b>	<b>42,744</b>	<b>62,957</b>
<b>Investments</b>					
General Fund	6	2,360	-	2,360	2,008
Branches	10	60	-	60	94
		<b>2,420</b>	<b>-</b>	<b>2,420</b>	<b>2,102</b>
<b>TOTAL INCOME</b>		<b>204,388</b>	<b>-</b>	<b>204,388</b>	<b>334,477</b>
<b>EXPENDITURE ON:</b>					
<b>Raising Funds</b>					
General Fund	7	13,503	-	13,503	15,724
Branches	11	-	-	-	647
		<b>13,503</b>	<b>-</b>	<b>13,503</b>	<b>16,371</b>
<b>Charitable activities</b>					
General Fund	8	59,893	-	59,893	77,573
Branches	11	2,393	-	2,393	14,732
		<b>62,286</b>	<b>-</b>	<b>62,286</b>	<b>92,305</b>
<b>Governance Costs</b>					
General Fund	9	56,905	-	56,905	55,633
Branches	11	-	-	-	3,247
		<b>56,905</b>	<b>-</b>	<b>56,905</b>	<b>58,880</b>
<b>TOTAL EXPENSES</b>		<b>132,694</b>	<b>-</b>	<b>132,694</b>	<b>167,556</b>
<b>NET FUNDS</b>		<b>71,694</b>	<b>-</b>	<b>71,694</b>	<b>166,921</b>
Gain in revaluation of Investments	14	1,171	-	1,171	-
<b>NET MOVEMENT IN FUNDS</b>		<b>72,865</b>	<b>-</b>	<b>72,865</b>	<b>166,921</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought Forward		£ 653,605	£ 7,000	£ 660,605	£ 494,184
Net Movement in Funds		72,865	0	72,865	166,421
<b>Total Funds Carried Forward</b>		<b>726,470</b>	<b>7,000</b>	<b>733,470</b>	<b>660,605</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)  
Balance Sheet  
as at 31st March 2021**

	Note	31.03.21 £	31.03.20 £
<b>FIXED ASSETS</b>			
Office Equipment	13	2,432	4,133
Investments	14	351,171	-
<b>Total Fixed Assets</b>		<b>353,603</b>	<b>4,133</b>
<b>CURRENT ASSETS</b>			
<b>Debtors</b>			
Debtors due within one year	15	11,120	11,969
<b>Cash at Bank and in hand</b>			
Fixed Term Deposits	16	125,000	158,000
Cash at Bank	16	284,297	492,000
Cash in Hand	16	89	98
		<b>420,506</b>	<b>662,067</b>
<b>CURRENT LIABILITIES</b>			
Creditors due within one year	17	20,389	4,275
Deferred Income	18	20,250	1,320
<b>NET ASSETS</b>		<b>733,470</b>	<b>660,605</b>
<b>THE FUNDS OF THE CHARITY</b>			
<b>Unrestricted</b>			
General Fund	19	642,915	576,842
Branches	19	83,555	76,763
		<b>726,470</b>	<b>653,605</b>
<b>Restricted</b>			
Sheffield Branch	19	7,000	7,000
		<b>7,000</b>	<b>7,000</b>
<b>TOTAL FUNDS</b>		<b>733,470</b>	<b>660,605</b>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by Directors on .....2021**

Brian Fretwell  
Chairman

Hazel Pixley  
Company Secretary

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)  
Cash Flow Analysis  
for the Year Ended 31 March 2021**

	31-Mar-21 £	31-Mar-20 £
<b>Central Accounts</b>		
Opening Balance at 1st April (as per detailed schedule)	581,812	434,021
Increase / (Decrease) in Deferred Income	18,930	(1,575)
(Increase) in fixed assets/investments	(349,470)	(5,104)
Increase / (Decrease) in Creditors	16,114	(15,571)
Decrease / (Increase) in Debtors	849	445
Movement in Funds before Branches	64,082	169,596
<b>Closing Balance at 31st March</b>	<b>332,317</b>	<b>581,812</b>
add : branches	77,069	68,286
<b>TOTAL CASH</b>	<b>409,386</b>	<b>650,098</b>

**Note : Analysis of Movement in Net Funds**

	£	£
General Funds	64,082	38,445
R & D	0	500
<b>Sub-Total : Central Accounts</b>	<b>64,082</b>	<b>38,945</b>
add Branches	8,783	560
<b>TOTAL</b>	<b>72,865</b>	<b>39,505</b>

**UROSTOMY ASSOCIATION  
(Limited by Guarantee)**

**Notes to the Financial Statements for the year ended 31 March 2021**

**1. Basis of Preparation**

**1.1 Basis of Accounting**

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

**2. Accounting Policies**

**2.1 Form of Financial Statements**

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

**2.2 Incoming Resources**

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

**2.3 Expenditure & Liabilities**

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

**2.4 Taxation**

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

**2.5 Investments**

Investment are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

**2.6 Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
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**3. Transactions with Trustees and Related Parties**

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.21	31.03.20
	£	£
H J Pixley	37,952	36,981

- (b) Travel and other expenses amounting to £313 (2020 : £7,889) were reimbursed to trustees.

**UROSTOMY ASSOCIATION****(Limited by Guarantee)****Notes to the Financial Statements for the year ended 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
<b>4. Donations and legacies</b>				
Subscriptions	28,842	-	28,842	28,403
Donations	18,421	-	18,421	21,326
Legacies	98,779	-	98,779	206,193
	<b>146,042</b>	<b>-</b>	<b>146,042</b>	<b>255,922</b>
After the year end an amount of £63,315 was received and the Accounts do not include a provision for the remaining legacy as per accounting policy 2.2 (a)				
<b>5. Charitable Activities</b>				
Fund Raising	562	-	562	10,292
Gift Aid Recovery	7,644	-	7,644	6,470
Journal Advertising	25,868	-	25,868	24,601
200 Club	6,374	-	6,374	6,030
Members Events	-	-	-	3,415
National Annual General Meeting	-	-	-	248
Sponsorship	750	-	750	1,483
Other	1,052	-	1,052	2,268
	<b>42,250</b>	<b>-</b>	<b>42,250</b>	<b>54,807</b>
<b>6. Investments</b>				
Interest from Bank Accounts & Bonds	1,968	-	1,968	3,207
Dividends	392	-	392	-
	<b>2,360</b>	<b>-</b>	<b>2,360</b>	<b>3,207</b>
<b>7. Cost of Raising Funds</b>				
Fund Raising	761	-	761	2,358
200 Club	3,202	-	3,202	3,375
Staff Costs (Note 12)	9,540	-	9,540	9,991
	<b>13,503</b>	<b>-</b>	<b>13,503</b>	<b>15,724</b>
<b>8. Cost of Charitable Activities</b>				
Staff Costs (Note 12)	17,846	-	17,846	18,689
Journal Costs	21,421	-	21,421	22,161
Printing and Pamphlets	2,212	-	2,212	7,646
Postage	7,372	-	-	11,578
Conference Costs and Travel	-	-	-	2,423
Website	4,351	-	4,351	5,788
Trustee travel and accomodation	-	-	-	1,845
Trustee support expenses	117	-	117	-
Road Show/Open Days	-	-	-	306
Payments on Behalf of Branches	6,574	-	6,574	6,877
Sundries	-	-	-	260
	<b>59,893</b>	<b>-</b>	<b>52,521</b>	<b>77,573</b>
<b>9. Governance Costs</b>				
Staff Costs (Note 12)	19,626	-	19,626	20,554
Office Costs	10,436	-	10,436	11,850
Volunteer training	-	-	-	1,003
Subscriptions	1,175	-	1,175	2,451
Insurance	1,869	-	1,869	1,757
National Annual General Meeting	3,457	-	3,457	5,247
NEC Meeting Costs	124	-	124	4,694
Trustee travel and accomodation	196	-	196	1,044
Independent Examiner's Fee	2,520	-	2,520	2,280
Accountancy and bookkeeping Fees	3,365	-	3,365	2,224
Legal and professional fees	12,013	-	12,013	-
Investment Management fees	374	-	374	-
Sundry Costs	49	-	49	1,558
Depreciation	1,701	-	1,701	971
	<b>56,905</b>	<b>-</b>	<b>56,905</b>	<b>55,633</b>

**UROSTOMY ASSOCIATION**  
**(Limited by Guarantee)**  
**Notes to the Financial Statements for the year ended 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
<b>10. Branches : Income</b>				
<b><i>Donations and legacies</i></b>				
Subscriptions	6,677	-	6,677	7,207
Donations	6,505	-	6,505	5,789
	<b>13,182</b>	<b>-</b>	<b>13,182</b>	<b>12,996</b>
<b><i>Charitable Activities</i></b>				
Fund Raising	494	-	494	5,758
Social Functions	-	-	-	2,392
	<b>494</b>	<b>-</b>	<b>494</b>	<b>8,150</b>
<b><i>Investments</i></b>				
Interest	60	-	60	94
	<b>13,736</b>	<b>-</b>	<b>13,736</b>	<b>21,240</b>
<b>11. Branches : Expenditure</b>				
<b><i>Cost of Raising funds</i></b>				
Fundraising costs	-	-	-	470
Purchase of Goods	-	-	-	177
	<b>-</b>	<b>-</b>	<b>-</b>	<b>647</b>
<b><i>Charitable Activities</i></b>				
Donations to main funds	1,250	-	1,250	2,250
Branch Social Function	(100)	-	(100)	3,281
Branch Meetings	544	-	544	6,115
Travel	-	-	-	1,328
Welfare & Visits	93	-	93	121
Sundries	-	-	-	66
Printing, Postage & Stationery	606	-	606	1,571
	<b>2,393</b>	<b>-</b>	<b>2,393</b>	<b>14,732</b>
<b><i>Governance Costs</i></b>				
NAGM delegates	-	-	-	2,988
Secretarial	-	-	-	259
	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,247</b>
	<b>2,393</b>	<b>-</b>	<b>2,393</b>	<b>18,626</b>
<b>12. Staff Costs</b>				
Salaries	48,694	-	48,694	46,903
Employer's National Insurance	218	-	218	1,091
Employer's Pension	951	-	951	1,240
Furlough claims	(2,851)	-	(2,851)	-
	<b>47,012</b>	<b>-</b>	<b>47,012</b>	<b>49,234</b>

No employee received remuneration above £60,000

	<b>31.03.21</b>	<b>31.03.20</b>
<b>Average number of full-time equivalent employees in the year</b>	<b>2</b>	<b>2</b>

**13. Fixed Assets**

	Office Equipment £
<b>Cost</b>	
Balance brought forward as at 01.04.20	5,104
Additions	-
Carried brought forward as at 31.03.21	<u>5,104</u>
<b>Depreciation</b>	
Balance brought forward as at 01.04.20	971
Charge for the year	<u>1,701</u>
Carried brought forward as at 31.03.21	<u>2,672</u>
<b>Net Book Value</b>	
As at 31st March 2021	<u>2,432</u>
As at 31st March 2020	<u>4,133</u>



**UROSTOMY ASSOCIATION**  
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**14. Investments**

	Listed Investments £
<b>Cost</b>	
Balance brought forward as at 01.04.20	-
Additions	350,000
Revaluation	1,171
Carried brought forward as at 31.03.21	<u>350,000</u>
<b>Impairment</b>	
Balance brought forward as at 01.04.20	-
Written off / disposals	<u>-</u>
Carried brought forward as at 31.03.21	<u>-</u>
<b>Net Book Value</b>	
As at 31st March 2021	<u>350,000</u>
As at 31st March 2020	<u>-</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group. The initial investment was staggered to avoid significant market fluctuations and at the year end cash held within the investment portfolio is reported at £84,664. The cash funds were invested after the year end.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
<b>15. Debtors</b>				
Journal Advertising	8,815	-	8,815	10,197
Staff Pension Costs	-	-	-	-
Investment Income	865	-	865	1,045
Prepayments	1,440	-	1,440	727
	<b>11,120</b>	<b>-</b>	<b>11,120</b>	<b>11,969</b>
<b>16. Bank and Deposit Balances</b>				
Bank Current Accounts	150,522	-	150,522	329,760
Bank Deposit Accounts	56,795	-	56,795	102,052
Fixed Term Deposits	125,000	-	125,000	150,000
Branch Current Accounts	52,913	-	52,913	45,681
Branch Deposit Accounts	24,067	-	24,067	14,507
Branch Fixed Term Deposits	-	-	-	8,000
Branch Cash	89	-	89	98
	<b>409,386</b>	<b>-</b>	<b>409,386</b>	<b>650,098</b>
<b>17. Creditors (payable within one year)</b>				
Accruals	10,858	-	10,858	2,280
Accounts payable	8,102	-	8,102	1,995
PAYE/NIC	1,239	-	1,239	-
Staff Pension Costs	190	-	190	-
	<b>20,389</b>	<b>-</b>	<b>20,389</b>	<b>4,275</b>
<b>18. Deferred Income</b>				
Sponsorship	20,250	-	20,250	-
Members' Weekend 2020	-	-	-	1,320
	<b>20,250</b>	<b>-</b>	<b>20,250</b>	<b>1,320</b>

**UROSTOMY ASSOCIATION**  
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**19. Movements between Funds**

	<b>Balance at 01.04.20 £</b>	<b>Income &amp; Endowments £</b>	<b>Expenditure £</b>	<b>Funds Transfer £</b>	<b>Other £</b>	<b>Balance at 31.03.21 £</b>
<b>Unrestricted Funds</b>						
General Funds	576,842	190,652	(130,301)	4,551	1,171	642,915
Branch Funds	76,763	13,736	(2,393)	(4,551)	-	83,555
<b>Restricted Funds</b>						
Restricted Fund - Sheffield	7,000	-	-	-	-	7,000
	<b>660,605</b>	<b>204,388</b>	<b>(132,694)</b>	<b>0</b>	<b>1,171</b>	<b>733,470</b>