

UROSTOMY ASSOCIATION

England & Wales · Charity number 1131072

Details

Status	Registered
Legal form	Charitable company
Company number	06918246
Registered	2009-08-12
Register	View on the Charity Commission register

Contact

Address	Palmer McCarthy Unit 70 Capital Business Centre 22 Carlton Road South Croydon Surrey CR2 0BS
Phone	01223 910854
Email	info@urostomyassociation.org.uk
Website	www.urostomyassociation.org.uk

Activities

Objects: 3.1 THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE WHO HAVE UNDERGONE OR ARE TO UNDERGO A URINARY DIVERSION;3.2 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF URINARY DIVERSION THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, EDUCATION AND PRACTICAL ADVICE;3.3 TO PROMOTE AND CO-ORDINATE RESEARCH IN CONNECTION WITH URINARY DIVERSIONS, THEDEVELOPMENT OF EQUIPMENT AND APPLIANCES RELATIVE THERETO, AND TO DISSEMINATE THE RESULTS OF SUCH RESEARCH BY THE PROVISION OF LECTURES, FORA, AND THE PUBLICATION OF MATERIALS.

Activities: The Association provides support, information and advocacy for people undergoing urinary diversion surgery of any kind. Support is provided via local Branches which hold regular meetings, production of a magazine three times a year and leaflets on relevant topics. There is also a helpline service.The Association also represents those with a urinary diversion.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,590	£203,810	-	-
2024-03-31	£94,935	£277,669	-	-
2023-03-31	£149,461	£285,676	-	-
2022-03-31	£184,831	£193,249	-	-
2021-03-31	£204,388	£132,694	-	-

Trustees

Name	Role	Appointed
Brian Fretwell	Chair	2013-11-26
Derek Rosario		2015-11-28
Elizabeth Anne Ogilvie		2022-12-10
Gill Thomas		2025-11-22
Guy Eccles		2023-05-22
Helen Holmes		2021-07-16
William Burden		2018-09-22

Accounts

Statement of financial activities

for the year ended
31 March 2025

UROSTOMY
ASSOCIATION



Welcome to our trustees' and directors' report for the year ended 31 March 2025

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2025.

Contents

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Kevin Davies, one of our wonderful fundraisers this year

About our charity

Life with a urinary diversion can feel daunting. So it's vital that people have somewhere to turn for reassurance and advice, from diagnosis to living life to the full again. At the Urostomy Association, we can provide that support.

We offer information and support through our helpline, one-to-one volunteer buddies, group get-togethers, e-newsletters, webinars, resources and our much-loved Journal, which is a treasure trove of stories and insights. We also offer information, support and advice for families and carers too.

We link up those seeking help with others who have stood in their shoes and who can provide insightful reassurance, along with practical and emotional support.

We are a valuable resource for healthcare professionals who signpost patients to our services. In addition to providing practical and emotional help, we aim to shape the development of policy and practice by ensuring our supporters' voices are heard at a local and national level.



New posters being circulated to hospitals across the country

Our vision, values and mission

Vision

Our vision is that people facing or living with a urinary diversion receive the support and representation they need to live life to its fullest.

Values

Compassionate

We treat everyone with compassion, courtesy, respect and dignity.

Inclusive

We actively involve those who need our services as we fulfil our strategic objectives, to ensure we are more inclusive and meet diverse needs.

Ambitious

We are determined to make change happen, embracing all the opportunities that technology offers, so supporters feel we are doing all we can to meet their needs.

Knowledgeable

We will make the most of our networks, partnerships, expert advisors, volunteers and supporters, to build on shared best practice and constantly evolve as an organisation.

Mission

To deliver on our vision and live our values we will:

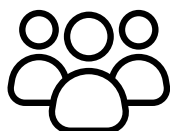
- Provide a breadth of high quality information and advice, and peer-led support to individuals affected by a urinary diversion, and their families
- Actively engage policy makers and practitioners to keep our supporters' needs top of their agenda
- Support a thriving Urostomy Association community
- Assist professionals in supporting urostomates and their families



Photo: Andy North, one of our trained volunteer buddies

Our strategy's first year in numbers

End of year figures demonstrate that annual **income increased by 15.4%** and **expenditure fell by 26.6%**.



We're delighted that the number of people becoming members of our charity **rose by almost 16%** over 18 months.

We've overhauled our website and, over the year, **the number of visitors increased by 112%**.



On the site we've created **11 new information pages** on topics like UTIs and sexual well-being, plus **17 blogs** from urostomates and stoma professionals exploring everything from mucus to Ketamine Bladder.

We conducted a 'State of the Nation' survey, gathering first-hand experiences to highlight key trends, systemic challenges, and areas of good practice. Over **340 urostomates took part**, and insights have helped shape a national call to action for health and policy leaders.



Donations to our Help Provide Hope appeal allowed us to update and redesign **8 key advice leaflets**, now available for download anytime. Donations also funded our new Patient Information Packs, of which **847 were requested by stoma staff** for their patients this year.

The number of people in our private Facebook group **increased by 21%**. As at May 25, we had 1,751 members.



Our Facebook page saw the following increases: the number of **'follows' is up by 101%**, the number of **'visits' up by 117%** and the **'reach' was up by 153%**.

Achievements and performance

This year we saw the implementation of our strategic plan get into full swing. By investing in our charity to help us evolve and grow, we are becoming the vibrant organisation our supporters deserve.

To make that happen, we built on our stakeholder engagement activities to action our five key objectives:

1. We will continue to develop the services we provide to urostomates and their families
2. We will ensure our supporters' voices are heard nationally
3. We will strengthen our organisation so we can respond to supporters' changing needs
4. We will assist the healthcare community in the delivery of optimal care for urostomates
5. We will extend opportunities for supporters to engage with our charity



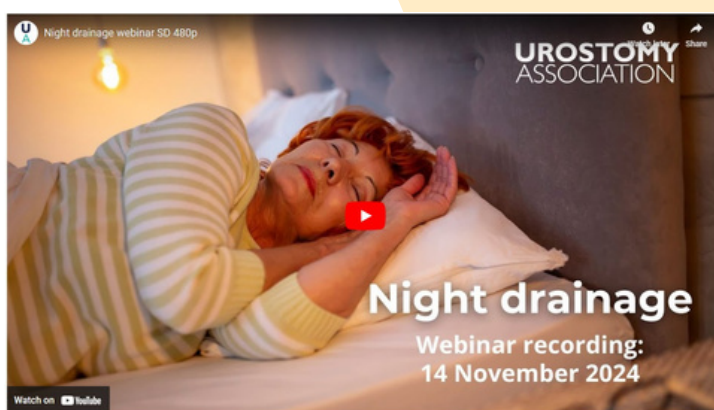
Cathy Varley - who shared her urostomy story with us this year

Objective one

We will continue to develop the services we provide to urostomates and their families

Members often tell us how valuable it is to speak with people who truly understand what life is like with a urostomy. But with local meetings becoming less common, these opportunities can be hard to find. So we have been strengthening our digital services to create that sense of peer support in new ways.

This year we introduced a programme of 'Meet the experts' webinars, on topics ranging from leaks to UTIs, night drainage to travel. Participants hear from subject matter experts, alongside personal insight from urostomates. The question and answer sessions which follow show how much participants appreciate being able to directly engage with those in the know.



“The webinars are a fantastic and important resource for patients and their families.”

Mary Garthwaite MBBS PhD FRCS (Urol),
Chair of the Urology Foundation

We record each of these events and upload them to our new online video library, so urostomates can watch them whenever they wish, at a time which suits them. Recordings from the eight webinars we've run to date have been viewed almost 2,000 times, showing just how much people value connecting, learning, and sharing in this way.

“Just wanted to say how useful it was to be able to catch up with the recent insights webinar. A great idea to have such an informative video archive.”

Hazel, Urostomy Association member

Our private Facebook group continues to be an important avenue through which urostomates can provide mutual support. This year we have tightened its management, and members tell us that they now feel more confident asking questions and sharing their own experiences to support others.

“The UA’s Facebook group is really good. I’ve personally not had to ask a single question because, any question I’ve got, someone’s already asked it! Some people can be wary about joining Facebook groups so, if you’re quite shy, you don’t have to introduce yourself, just search for the advice you need. And you can get involved if you want to. It’s absolutely amazing.”

Cathy, Urostomy Association member

We are conscious that not everyone has access to the internet, so we continue to run our helpline and offer one-to-one support through our volunteer buddy programme. Volunteers also foster valued friendships by running our local branch meetings in Cambridge, Newcastle, Sheffield and Yorkshire & Humberside.

At the meetings, those facing surgery can come and meet with others who have ‘stood in their shoes’ and see, first-hand, that a urostomy can be the start of a positive, new chapter.

“Thank you for putting me in touch with Mary. I had a lovely chat with her this evening. For the first time since my surgery, I don’t feel alone with my urostomy. Thank you for your support.”

Jill, Urostomy Association member



The chance to share with fellow urostomates is so valuable

Objective two

We will ensure that our supporters' voices are heard nationally

Facts and figures about urinary diversions are few and far between. As a result, patients' needs are often eclipsed by more common ostomies like colostomies and ileostomies.

So last September, in Urology Awareness Month, we ran a nationwide survey to develop a 'state of the nation' snapshot of urinary diversion care.

By capturing respondents' first-hand accounts, we have been able to identify key trends, systemic changes, and areas of good practice. Over 340 urostomates answered the 40 questions aimed at uncovering people's experiences before and directly after their urinary diversion surgery, and in the longer post-operative and recovery period too.

We published the results in the Spring 25 edition of the Journal and continually use this wealth of information in policy statements and funding applications, as well as our own organisational development.

A month after this survey was carried out, we held an Insights Day webinar to explore national trends and emerging themes in urinary diversion care, and what these mean for urostomates and those involved in their care. At the event, we asked participants what they saw as the three main challenges facing people with urinary diversions in the coming three years. We combined their answers with the survey responses to form a new charter; a call to action for health and policy leaders.

“Our voices need to be heard. Together, we can pinpoint the strengths and gaps in urinary diversion care. Your insights will enable us to develop a new urinary diversion charter – a clear call to action for politicians and healthcare leaders to ensure better care for all going forward.”
Brian Fretwell, Urostomy Association
Chairman

A charter to transform the experiences of people with urinary diversions

We would like to see:

Priority 1: Better access to information and support

Everyone deserves clear, timely support at every stage of their urinary care journey. this means:

- Reliable, diverse sources of information covering both immediate and long-term impacts of surgery
- Easy referrals to support groups and organisations

Priority 2: Invest in stoma nurse care

Stoma care teams do incredible work, but they're stretched too thin. We need:

- Better spread of stoma nurses to end the postcode lottery of care and to ensure every patient is offered an annual review
- Greater investment in training and retention to keep skilled staff in the field

Priority 3: Fix the supply process

Timely access to supplies is essential for urostomates to live life to the full. Yet, prescription delays create unnecessary stress. We must:

- Streamline prescription approvals to prevent potential delays
- Ensure patients are kept informed about their orders

Priority 4: Freedom to choose

No one should be stuck with ill-fitting or unsuitable products. Urostomates must:

- Know their right to switch suppliers and make informed choices.
- Benefit from ongoing product innovation, with manufacturers' innovation unhindered by overly stringent red tape

Priority 5: The right to dignity

Urinary diversions are personal, and dignity in daily life is non-negotiable. That means:

- Stopping the closure of public toilets
- Equipping facilities to better meet urostomates' needs

Objective three

Strengthen our organisation so we can better respond to supporters' changing needs

Strengthening our organisation is central to our strategic plan. It is only once we have the strategies, resources and systems in place that we can best support urostomates, raise awareness of this often-hidden ostomy, and build a sense of community and pride among our members.

We couldn't do what we do without amazing volunteers, as their personal experiences, enthusiasm and commitment are pivotal to the support urostomates value. So this year we have been reinvigorating our volunteer programme, onboarding a new cohort of kind-hearted urostomates, overhauling our volunteer information pack and devising a new volunteer engagement plan.

We are forever grateful to them as they represent our charity at hospital open days and local meetings, as well providing the one-to-one support in person and on the phone.

To continue our outreach, we have launched a new communications strategy, overhauling and expanding our website to make it fresh, more engaging and comprehensive. Urostomates are at its heart, contributing directly as bloggers, content reviewers, and through the 'top tips' pages.

“Your website is excellent - easy to navigate and has bags of great relevant information for urostomy patients.”
A corporate medical director

We can only support urostomates, of course, with resources behind us, so we have been implementing a new fundraising strategy, adopting a proactive, partnership-focused approach.

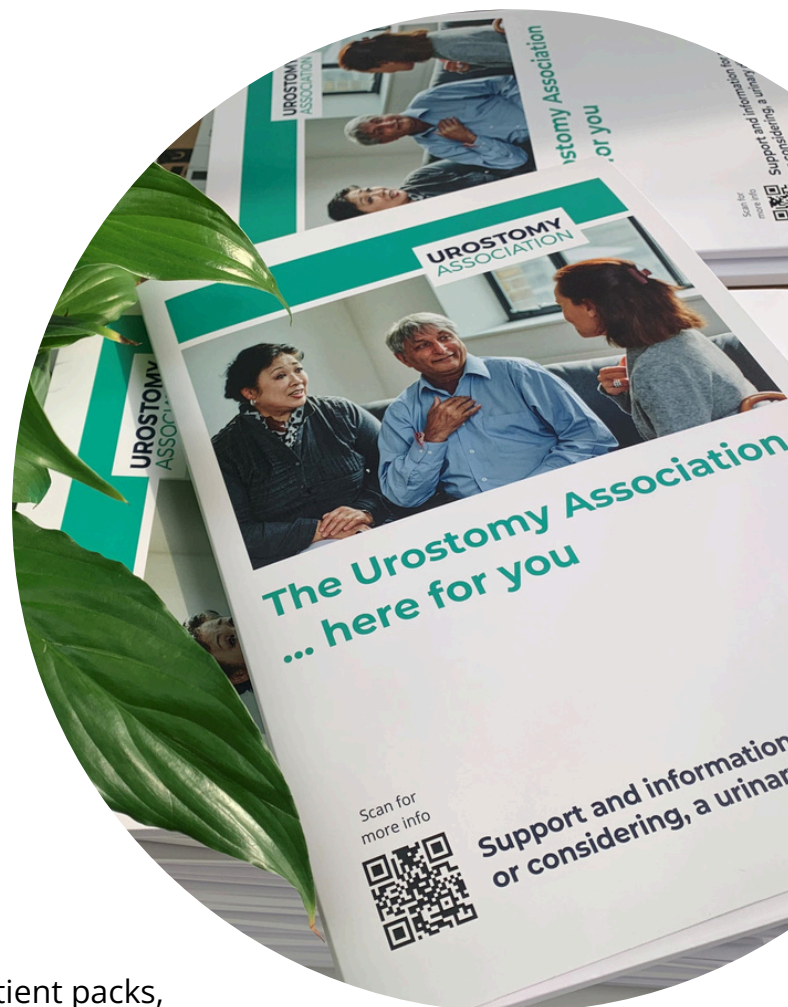
This centres around strengthening our relationships with corporate sponsors, raising the importance of gifts in wills, applying to trusts and foundations, and improving our stewardship so supporters know the difference their donations make.

Our partners are important too, whether they're funding our initiatives, advertising in the Journal, speaking at our webinars, collaborating on campaigns or lending their wisdom behind the scenes.

This year, we launched our first appeal - Help Provide Hope – and this has helped to fund projects including a new Patient Information Pack, updated leaflets, and our new webinars.

In the coming years this will help make us a more resilient organisation, sustaining our services for the long term.

We continue to be indebted to numerous individuals who give donations to help our work and fundraise on our behalf, through activities from craft sales to sponsored walks.



New patient packs,
supporting those starting
their care journey.

Objective four

We will assist the healthcare community in the delivery of optimal care for urostomates

Urostomates' primary support is, quite rightly, their stoma care team. So we strive to support the care they provide in whichever way we can.

This year we introduced a new Patient Information Pack containing our two core leaflets 'What is a urostomy?' and 'Understanding issues that may arise with a urostomy', alongside our new 'How we can help' leaflet and back issues of the Journal. The packs also contain a flyer promoting all the leaflets we updated this year, and which are now available to download from the website.

Stoma care teams requested 847 packs last year; they are clearly a core resource for anxious patients.

We also try to engage and support through our bespoke bi-monthly e-newsletter for stoma staff, pointing them to the latest resources on our website which they may want to share with their patients.

“Having watched the travel webinar, I took away lots of great tips to pass on to patients, particularly when Margaret and Donna shared their experiences.”
Stephanie, Clinical lead

And there's nothing like meeting face-to-face, so we attend and present at key conferences, such as the Association of Stoma Care Nurses event in Glasgow last October.

We are also grateful for the invaluable support stoma care staff offer us, whether as information reviewers, webinar presenters, or in responding to questions from individual urostomates who have exhausted other avenues to find the help they need.

Objective five

We will extend opportunities for supporters to engage with our charity

This year, we've focused on strengthening the support we offer to urostomates, encouraging them not only to join our charity but to feel truly part of our community. We want every member to feel connected, heard and involved - not just as recipients of information, but as active participants in shaping what we do.

A big part of this has been opening up more ways to start conversations. Social media continues to play an important role, helping us connect with people wherever they are. Alongside our Facebook, LinkedIn and X accounts, we launched a new Instagram channel, giving us fresh opportunities to reach wider and more diverse audiences - especially younger urostomates who are keen to share their experiences and support one another.

We're finding that social media is an invaluable way to understand the issues that matter most to urostomates. The information we produce is increasingly shaped by their lived experiences. For example, after discussions in our Facebook group about mucus, we worked quickly with a stoma nurse specialist to create a new advice page for our website.

Similarly, when a member shared concerns about finding food in his urostomy bag, we were able to raise awareness of the possibility of fistulas and signpost others to reliable information and support.

Samantha, our Transformation Director, has been touring the country to attend our local branch meetings, and local stoma group meetings, hearing first-hand about the challenges urostomates can face, the support they'd like to see, and the successes they'd like to celebrate.

Jonathan Fry kindly allowed us to share his story on our social media channels



Looking ahead

As we enter the next phase of our strategic plan, with two years still to run, we remain focused on pursuing our five key objectives in the year ahead.

Our priority continues to be ensuring that every urostomate can find the support they need - whenever and however they need it. We know that most new urostomates discover us through their stoma nurse or by searching online, so strengthening those referral routes and our digital presence will remain a central focus.

We're also developing a bespoke 'Early Days' edition of our Journal, to be included in our Patient Information Packs. This special issue will offer reassurance and practical advice for those at the very start of their urostomy journey.

Recognising that not everyone has access to local peer support, we're excited to be launching a new online support group. This will offer the chance to hear from subject experts and product suppliers - just as in face-to-face meetings - while also giving members the opportunity to connect in smaller groups, share experiences, ask questions, and offer mutual encouragement.

In raising awareness and influencing policy, we are proud to be working with the University of Exeter and Hollister Inc. to launch a new study into the incidence and impact of Ketamine Bladder - both on those affected and on the services that support them. While our remit does not extend to drug prevention or addiction services, we want to ensure that young people who reach the stage of requiring life-changing surgery receive appropriate, compassionate, and age-relevant support. Crucially, we aim to reduce stigma by amplifying young people's voices and encouraging early help-seeking to prevent further bladder damage.

As we look to the future, we remain driven by our vision: that people facing or living with a urinary diversion receive the support and representation they need to live life to its fullest. We look forward to sharing our progress with you next year.

Samantha, our Transformation Director, at the Association of Stoma Care Nurses conference 2024



Reference and administrative information

Charity name

Urostomy Association

Registered charity numbers

1131072 (England and Wales)

SCO47740 (Scotland)

Company number: 6918246

Registered address

C/O Palmer McCarthy, Suite 70
Capital Business Centre, 22 Carlton Road
South Croydon, CR2 OBS

Office address

Office 205, No 9 Journey Campus, Castle Hill
Cambridge, CB3 0AX

Website address

urostomyassociation.org.uk

Trustees/directors

- William Burden
- Guy Eccles
- Brian Fretwell (Chairman)
- Helen Holmes
- Elizabeth Ogilvie
- Derek Rosario (National President)
- Julie Varley

Bankers

Royal Bank of Scotland

Independent examiner

Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 OBS.

Investment manager

Rathbone Investment Management Limited, George House, 50 George Square, Glasgow, G2 1EH.



Visiting Coloplast, one of our corporate partners

Structure, governance & management

Organisational structure

The strategic management of the charity is undertaken by a National Executive Committee (NEC) which is made up of each of the trustee/directors. The NEC met every six weeks to oversee the first year of the new strategic plan, and have now returned to meeting four times a year.

Risk management

The trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

Governing document

The Urostomy Association was established in 1971, and is now a charitable company limited by guarantee. We are governed by our Memorandum and Articles of Association. Our charity is a membership organisation. All previous subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member.

Appointment of trustees

Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. An exception to is the National President (who is appointed by the National Executive Committee).

Where vacancies occur, the board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election. Locally, some areas have branches, and members of those branches elect a committee to serve as officers of the branch.

Financial review

Summary

For the year ended 31 March 2025, we saw previous years' investment in our strategic development starting to deliver on our expectations. Income for the year rose by 15.4% and expenditure was reduced by 26.6%.

We report a deficit of £104,277. This was largely as the result of investing in our strategic development, as described below. Total funds held by the Association at the year-end were £271,251, which includes restricted funds at £1,792.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year-end value was £271,912. The fund is managed by a specialist charity team, and they provide the trustees with regular investment updates and quarterly performance reports. The investments, which are for the longer term, are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves policy

We rely upon subscriptions and donations as major sources of income. To give some stability we consider that our charity should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of one year.

Basis of accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of

the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board.



Chairman



Brian Fretwell, Chairman

Independent examiner's report to the trustees

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out below..

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

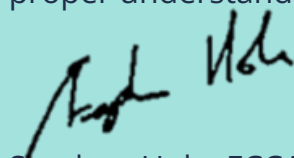
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Hole, FCCA

Palmer McCarthy, Chartered Certified Accountants, Suite 70, Capital Business Centre,
22 Carlton Road, South Croydon, CR2 0BS

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2025

	Note	Unrestricted Funds 31.03.25 £	Restricted Funds 31.03.25 £	Total Funds 31.03.25 £	Total Funds 31.03.24 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	37,506	-	37,506	21,710
Branches	10	1,140	-	1,140	3,303
Children's Booklet	4	-	-	-	141
		38,646	-	38,646	25,154
Charitable activities					
General Fund	5	49,906	10,475	60,381	54,791
Branches	10	3,023	-	3,023	4,464
		52,929	10,475	63,404	59,255
Investments					
General Fund	6	7,210	-	7,210	10,233
Branches	10	330	-	330	293
		7,540	-	7,540	10,526
TOTAL INCOME		99,115	10,475	109,590	94,935
EXPENDITURE ON:					
Raising Funds					
General Fund	7	3,897	-	3,897	31,644
Branches	11	-	-	-	258
		3,897	-	3,897	31,902
Charitable activities					
General Fund	8	116,958	10,475	127,433	121,283
Branches	11	6,713	1,515	8,228	10,902
		123,671	11,990	135,661	132,185
Governance Costs					
General Fund	9	63,914	-	63,914	113,419
Branches	11	338	-	338	163
		64,252	-	64,252	113,582
TOTAL EXPENSES		191,820	11,990	203,810	277,669
NET FUNDS		(92,705)	(1,515)	(94,220)	(182,734)
Realised and Unrealised gain of Investments	14	(10,057)	-	(10,057)	15,215
NET MOVEMENT IN FUNDS		(102,762)	(1,515)	(104,277)	(167,519)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 410,317	£ 3,310	£ 413,627	£ 581,146
Net Movement in Funds		(102,762)	(1,515)	(104,277)	(167,519)
Total Funds Carried Forward		307,555	1,795	309,350	413,627

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2025

	Note	31.03.25 £	31.03.24 £
FIXED ASSETS			
Office Equipment	13	661	965
Investments	14	271,251	352,750
Total Fixed Assets		271,912	353,715
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	8,678	16,625
Cash at Bank and in hand			
Cash at Bank	16	61,038	59,671
Cash in Hand	16	157	157
		69,873	76,453
CURRENT LIABILITIES			
Creditors due within one year	17	21,621	11,136
Deferred Income	18	10,814	5,405
		32,435	16,541
NET ASSETS		309,350	413,627
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	228,657	328,861
Branches	19	78,898	81,456
		307,555	410,317
Restricted			
R&D	19	-	-
Sheffield Branch	19	1,795	3,310
		1,795	3,310
TOTAL FUNDS		309,350	413,627

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

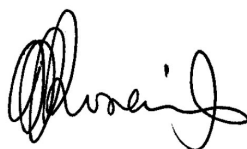
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 29th October 2025

Brian Fretwell
Chairman



Derek Rosario
President



UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2025

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reposting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.25	31.03.24
	£	£
S Sherratt	70,000	28,371
H J Pixley	-	32,083

- (b) Travel and other expenses amounting to £130 (2024 £2,886) were reimbursed to trustees.

UROSTOMY ASSOCIATION**(Limited by Guarantee)****Notes to the Financial Statements for the year ended 31 March 2025**

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.25 £	TOTAL 31.03.24 £
4. Donations and legacies				
Subscriptions	-	-	-	2,331
Donations	30,006	-	30,006	19,520
Legacies	7,500	-	7,500	-
	37,506	-	37,506	21,851
5. Charitable Activities				
Fund Raising	5,803	-	5,803	3,444
Gift Aid Recovery	5,732	-	5,732	11,458
Journal Advertising	28,600	-	28,600	22,337
Hospital Saturday Fund	-	9,475	9,475	1,836
National Lottery Community Fund	-	-	-	4,287
200 Club	4,746	-	4,746	6,499
Members Events	-	-	-	200
Sponsorship	-	-	-	1,000
Childrens Booklet	-	1,000	1,000	-
Other	5,025	-	5,025	3,730
	49,906	10,475	60,381	54,791
6. Investments				
Interest from Bank Accounts & Bonds	2,575	-	2,575	1,673
Dividends	4,635	-	4,635	8,560
	7,210	-	7,210	10,233
7. Cost of Raising Funds				
Fund Raising	2,702	-	2,702	2,360
200 Club	1,195	-	1,195	2,936
Investment Management fees	-	-	-	2,025
Consultant fees	-	-	-	15,070
Staff Costs (Note 12)	-	-	-	9,253
	3,897	-	3,897	31,644
8. Cost of Charitable Activities				
Staff Costs (Note 12)	50,058	9,475	59,533	43,872
Journal Costs	25,432	-	25,432	22,665
Advertising	1,791	-	1,791	-
Printing and Pamphlets	77	-	77	2,885
Expenses - Childrens Booklet	-	1,000	1,000	1,925
Postage	8,698	-	8,698	8,121
Conference Costs and Travel	-	-	-	4,882
Website	1,581	-	1,581	3,475
Trustee support expenses	-	-	-	146
Legal & Professional Fees	28,990	-	28,990	34,160
Payments on Behalf of Branches	72	-	72	-
Sundries	259	-	259	511
	116,958	10,475	127,433	121,283
9. Governance Costs				
Staff Costs (Note 12)	14,883	-	14,883	46,527
Recruitment Costs	-	-	-	17,007
Office Costs	14,692	-	14,692	11,834
Staff/Volunteer training	-	-	-	129
Bank Charges	856	-	856	611
Subscriptions	195	-	195	823
Insurance	2,028	-	2,028	2,212
National Annual General Meeting	-	-	-	278
NEC Meeting Costs	389	-	389	2,842
Trustee travel and accomodation	130	-	130	2,740
Independent Examiner's Fee	3,000	-	3,000	3,600
Accountancy and bookkeeping Fees	14,910	-	14,910	6,566
Legal and professional fees	4,064	-	4,064	9,262
Broadband & Communications	1,083	-	1,083	1,407
IT Maintenance & Upgrades	7,085	-	7,085	7,536
Sundry Costs	-	-	-	149
Depreciation/profit on disposal	599	-	599	-
	63,914	-	63,914	113,419

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.25 £	TOTAL 31.03.24 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	-	-	-	1,644
Donations	1,140	-	1,140	1,659
	1,140	-	1,140	3,303
<i>Charitable Activities</i>				
Fund Raising	1,339	-	1,339	2,473
Branch Meetings	7	-	7	59
Social Functions	1,677	-	1,677	1,032
Other	-	-	-	900
	3,023	-	3,023	4,464
<i>Investments</i>				
Interest	330	-	330	293
	4,493	-	4,493	8,060
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	-	-	-	258
	-	-	-	258
<i>Charitable Activities</i>				
Branch Social Function	2,234	-	2,234	5,080
Branch Meetings	2,694	1,515	4,209	4,535
Donations to main funds	1,000	-	1,000	-
Travel	338	-	338	77
Welfare & Visits	122	-	122	464
Printing, Postage & Stationery	325	-	325	746
	6,713	1,515	8,228	10,902
<i>Governance Costs</i>				
Broadband & Communications	133	-	133	95
Bank Charges	80	-	80	68
Sundry Costs	125	-	125	-
	338	-	338	163
	7,051	1,515	8,566	11,323
12. Staff Costs				
Salaries	70,000	-	70,000	70,183
Redundancy	-	-	-	35,366
Employer's National Insurance	1,321	-	1,321	1,858
Employer's Pension	3,095	-	3,095	9,928
	74,416	-	74,416	117,335
			31.03.25	31.03.24
Average number of full-time equivalent employees in the year			1	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.24	6,523
Disposals	295
Additions	-
Carried brought forward as at 31.03.25	<u>6,818</u>
Depreciation	
Balance brought forward as at 01.04.24	5,558
Charge for the year	599
Disposals for the year	-
Carried brought forward as at 31.03.25	<u>6,157</u>
Net Book Value	
As at 31st March 2025	<u>661</u>
As at 31st March 2024	<u>965</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2025

14. Investments

	Listed Investments
	£
Market Valuation	
Balance brought forward as at 01.04.24	352,750
Fund Management Charges	(1,845)
Income	7,210
Paid to Bank	(70,000)
Relised gains / (loss)	(5,851)
Revaluation	(11,013)
Carried brought forward as at 31.03.25	<u>271,251</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.25 £	TOTAL 31.03.24 £
15. Debtors				
Accounts receivable	3,073	-	3,073	10,024
Other Debtors	4,011	-	4,011	4,285
Prepayments	1,594	-	1,594	2,316
	8,678	-	8,678	16,625
16. Bank and Deposit Balances				
Bank Accounts	22,187		22,187	16,873
Petty Cash	50		50	50
Branch Accounts	37,056	1,795	38,851	42,798
Branch Cash	107		107	107
	59,400	1,795	61,195	59,828
17. Creditors (payable within one year)				
Accruals	11,392	-	11,392	3,250
Accounts payable	3,586	-	3,586	4,602
PAYE/NIC	2,268	-	2,268	2,332
Wages and pension control account	4,375	-	4,375	-
Other Creditors	-	-	-	952
	21,621	-	21,621	11,136
18. Deferred Income				
Sponsorship	10,814	-	10,814	5,405
	10,814	-	10,814	5,405

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2025

19. Movements between Funds

	Balance at 01.04.24 £	Income & Endowments £	Expenditure £	Other £	Balance at 31.03.25 £
Unrestricted Funds					
General Funds	328,861	94,622	(184,769)	(10,057)	228,657
Branch Funds	81,456	4,493	(7,051)	-	78,898
Restricted Funds					
General Funds	-	10,475	(10,475)	-	-
Restricted Fund - Sheffield	3,310	-	(1,515)	-	1,795
	413,627	109,590	(203,810)	(10,057)	309,350

Accounts



**Statement of
financial
activities**
for the year ended
31 March 2024

Welcome to our Trustees' and directors' report for the year ended 31 March 2024

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2024.

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About our charity

Life with a urinary diversion can feel daunting. So it's vital that people have somewhere to turn for reassurance and advice, from diagnosis to living life to the full again. At the Urostomy Association, we can provide that support.

We offer information and support through our helpline, one-to-one volunteer buddies, regular magazine, group get-togethers, e-newsletters, social media and resources. We also have information, support and advice for families and carers too.

We link up those seeking help with others who have stood in their shoes and who can provide insightful reassurance, along with practical and emotional support.

We are a valuable resource for healthcare professionals who signpost patients to our services.

In addition to providing practical and emotional help, we aim to shape the development of policy and practice by ensuring our supporters' voices are heard at a local and national level.

Achievements and performance

Much of this year was spent investing in our charity to help us grow into the ever-vibrant organisation our supporters deserve.

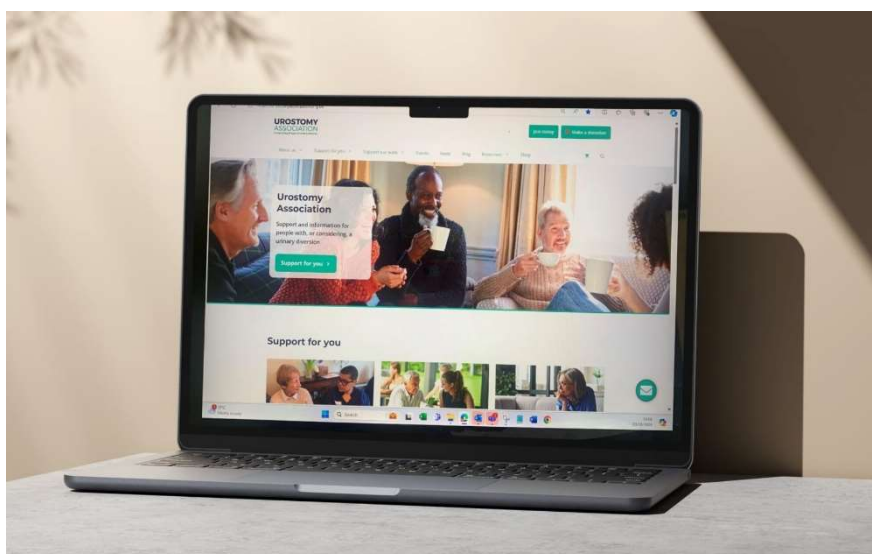
To make that happen, we continued engaging with stakeholders to develop a new strategic plan which reaffirms our vision, mission and values, and spells out our objectives for the coming years. With that in mind, some of our key developments for urostomates this year include the following.

Transforming our website

Perhaps accelerated during the COVID years, more and more patients are now searching online for information and support, so we have spent much of this year strengthening our digital presence.

Patients about to undergo a urinary diversion often first find our charity through our website, and in January we began overhauling it to make it even more user friendly and to ensure that the voices of urostomates themselves are heard more clearly; they are the experts at living with a urinary diversion, after all.

Urostomates are now contributing blogs on everything from travel to mental health, and they've also shared their own top tips on managing night drainage, reducing leaks and



much more. Stoma staff too are contributing more content, giving advice, for example, on mucus and night drainage.

We began updating our information leaflets available on the site and developing more downloadable resources.

We also want people to be inspired by our website when they are looking to support our charity. So we've expanded our fundraising pages to include information on gifts in wills, fundraising and the many ways to donate and lend a hand.

Redesigning our much-loved Journal

The Journal is our cornerstone publication. Published three times a year, it is a full-colour A4 glossy format and is packed with advice on living with a urinary diversion, inspirational life stories, hints and tips, and articles from healthcare experts.

This Spring, we acted on feedback from readers and gave it a refresh to include more photographs of young people as well as those more mature, and to make better use of white space on the pages, making it easier to read.

Feedback has been encouraging, and includes:

- “The new look Journal is off to a flying start”.
- “If this is the standard for the Journal going forward, then you are in good shape”
- “The new look Journal is great. It invites you to read, is easy to read, and the text size is great. I don't need to fetch my glasses. It's lovely to read the inspirational stories, in particular to see younger contributors coming through”.

A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products and services.



This year we began making a concerted effort to encourage as many members as possible to read the Journal online so we can be kinder to the planet as well as make cost savings for our small charity.

Amazing one-to-one support

Through our network of branches run by Association volunteers, we continue to provide local support for people seeking reassurance, encouragement and practical tips to help them stay well and enjoy life.

Working in conjunction with local stoma care professionals, the branches are a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our branches have a presence at local stoma open days and manufacturers' 'roadshows', answering questions and providing literature.



Unfortunately, like many charities, the number of local branches dwindled during lockdown, but we are pleased to see an emergence of more informal groups this year, independently providing local connections without the formality of the branch structure.

Volunteers also provide invaluable support to those who contact our helpline and private Facebook group. They report being reassured after engaging with others who have had a urinary diversion and understand where they're coming from.

The trustees would like to place on record their thanks for the hard work volunteers put in and the vital difference they make.

Reaching further with social media

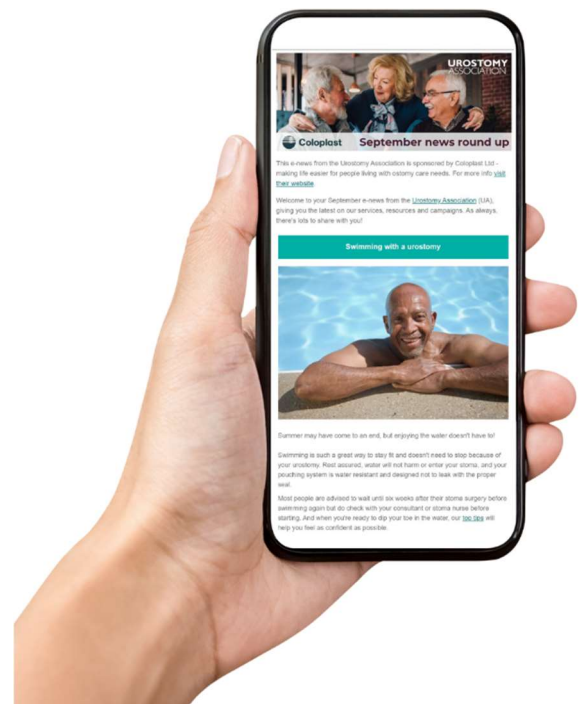
Our private Facebook group, which is closed to the wider public to maintain members' privacy, continues to grow and is an active community of people providing timely encouragement and support for each other.

We have also breathed new life into our public Facebook page, where we communicate our latest news and highlight forthcoming events and campaigns. It is also here that we share inspirational stories to create better understanding of what it means to live with a urinary diversion and show that, with the right support, it is possible to be as active as you choose to be. This year we launched profiles on X (formerly Twitter) and LinkedIn to diversify how we engage with patients, supporters, stoma staff, suppliers, policy makers and more.

Relaunching our e-newsletter

We relaunched our e-newsletter in January and increased its frequency to monthly. It now contains 'bite-sized' news, signposting readers through to new content on the website, and supplements the information and features in the Journal.

This year we also launched an e-newsletter specifically for stoma staff, highlighting news which we hope they find useful as they support patients before and after their surgery.



Looking ahead

For more than 50 years, our charity has been a trusted source of encouragement and support for urostomates and their families and carers, and we are proud to be their 'go to' charity whenever they need information, reassurance and practical tips.

This year we distilled extensive stakeholder feedback to produce our new strategic plan for 2024-27. Over 800 people shared their hopes and aspirations for how they want to see the Urostomy Association look in the years to come. They want us, for example, to:

- Become a greater influencer
- Engage better with key referrers
- Provide more inclusive services
- Make greater use of technology
- Diversify our information
- Update our image
- Grow ways in which people can get together

As part of the exercise, we revisited our vision and values and these are available to read in full on the 'About us' page of our website.

To deliver on our vision and live our values, our mission now is to:

- Provide a breadth of high-quality information and advice, and peer-led support to individuals affected by a urinary diversion, and their families
- Actively engage policy makers and practitioners to keep our supporters' needs top of their agenda
- Support a thriving Urostomy Association community
- Assist professionals in supporting urostomates and their families

We want to be the best we can be for everyone requiring our support, so our strategic plan will help make the Association more accessible, engaging and agile so that we continue providing a good service, reaching out to people who don't yet know about us but would benefit from what we do.

We hope you can see from the content of this report that we have taken the time to invest in our plans which are already coming to fruition.



Objectives and activities

Objectives

The aims and objectives of the charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion.
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice.
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuing our strategic review to further strengthen the Association and increase engagement.
- Introducing a new strategic development plan
- Devising a new fundraising strategy
- Providing one-to-one support through our helpline and volunteer buddying service
- Strategically transforming our website
- Publishing three editions of our ever-popular magazine, The Journal
- Developing our social media influence by strengthening our Facebook page and launching profiles on X (formally Twitter) and LinkedIn
- Taking part in regional meetings to support the Association's local services.
- Participating in consultations and engagement opportunities to ensure urostomates' interests are represented at a national level
- Liaising with stoma nurses and other healthcare professionals
- Redeveloping our resources

Membership

The Urostomy Association has historically been a membership organisation to which urostomates and their families paid a subscription. But the fee was flagged up by stoma staff as a barrier for many. Also, the way patients sought information and support changed dramatically following COVID. Whereas previously they had been predominantly referred to local networks for help, we all became more confident in sourcing the help we needed online.

Since we reduced the membership fee to zero, the number of people joining our charity has grown considerably, and we are proud to be reaching more and more of those who need our support and the tailored information we provide.

We are grateful for the continued support of our original members; they are the backbone of our organisation and invaluable in providing support and representation in their communities.

Investing in our future

We worked with a specialist this year to drive the stakeholder engagement necessary for our strategic review, and temporarily increased the hours of our communications support to articulate that work. We also temporarily employed a freelancer to help us map a new fundraising strategy, so we can begin to transition from an organisation largely reliant on

membership fees to one supported by more diverse income streams.

Our new Transformation Director took up post in early 2024, and we bid a warm farewell to the Chief Executive and Office Manager who had previously supported our charity with such care.

Income generation

The Association is registered with the Fundraising Regulator. This year, as we planned to reduce membership fees, we developed our strategy to work toward increasing donations, sponsorship and fundraising.

We are continuing to develop our fundraising through closer working with our corporate partners, as well as via individual giving, grant applications and legacies. In the coming years this will help make us a more resilient organisation, sustaining our services for the long term.

The Association continues to be indebted to numerous individuals who give donations to help our work and fundraise on our behalf, through activities from craft sales to sponsored walks.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors) are responsible for preparing this annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

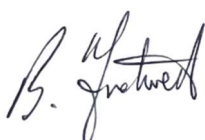
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board.

Chair of Trustees.



Date 28 October 2024

Reference and administrative information

Charity name:
Urostomy Association

Charity numbers:
1131072 (England and Wales); SCO47740 (Scotland)

Company number:
6918246

Registered Address:
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 OBS

Website Address: www.urostomyassociation.org.uk

Trustees/Directors:

- Derek Rosario (National President)
- Sharon Fillingham – Resigned 11.10.23
- Brian Fretwell (Chairman)
- Hazel Pixley (Chief Executive Officer) - Resigned 16.11.23
- Julie Varley
- William Burden
- Helen Holmes
- Elizabeth Ogilvie
- Guy Eccles

Bankers:
Royal Bank of Scotland

Independent Examiner:
Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 OBS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George-Square, Glasgow, G2 1EH.

Organisational structure

The strategic management of the charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year, although during the transformation period the trustee increased frequency to every six weeks.

Risk management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

Structure, governance and management

Governing document

The Urostomy Association was established in 1971, and is now a charitable company limited by guarantee. We are governed by our Memorandum and Articles of Association. Our charity is a membership organisation. All previous subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member.

Appointment of Trustees

Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election. Locally, some areas have branches, and members of those branches elect a committee to serve as officers of the branch.

Financial review

Summary

For the year ended 31 March 2024, we reported a deficit of £167,519. This was largely as the result of investing in our strategic development, as described below. Total funds held by the Association at the year-end were £413,627, which includes restricted funds at £3,310.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year-end value was £352,750. The fund is managed by a specialist charity team, and they provide the trustees with regular investment updates and quarterly performance reports. The investments, which are for the longer term, are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves policy

We rely upon subscriptions and donations as major sources of income. To give some stability we consider that our charity should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of one year.

Basis of accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

Independent examiner's report to the trustees

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

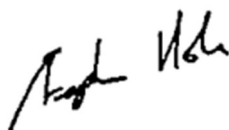
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

29 October 2024



Statement of financial activities

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2024

	Note	Unrestricted Funds 31.03.24 £	Restricted Funds 31.03.24 £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	21,710	-	21,710	46,675
Branches	10	3,303	-	3,303	5,520
Children's Booklet	4	-	141	141	5,595
		25,013	141	25,154	57,790
Charitable activities					
General Fund	5	48,668	6,123	54,791	76,622
Branches	10	4,464	-	4,464	4,225
		53,132	6,123	59,255	80,847
Investments					
General Fund	6	10,233	-	10,233	10,753
Branches	10	293	-	293	71
		10,526	-	10,526	10,824
TOTAL INCOME		88,671	6,264	94,935	149,461
EXPENDITURE ON:					
Raising Funds					
General Fund	7	31,644	-	31,644	40,311
Branches	11	258	-	258	810
		31,902	-	31,902	41,121
Charitable activities					
General Fund	8	115,019	6,264	121,283	114,049
Branches	11	9,212	1,690	10,902	11,385
		124,231	7,954	132,185	125,434
Governance Costs					
General Fund	9	113,419	-	113,419	118,715
Branches	11	163	-	163	406
		113,582	-	113,582	119,121
TOTAL EXPENSES		269,715	7,954	277,669	285,676
NET FUNDS		(181,044)	(1,690)	(182,734)	(136,215)
Realised and Unrealised gain of Investments	14	15,215	-	15,215	(23,748)
NET MOVEMENT IN FUNDS		(165,829)	(1,690)	(167,519)	(159,963)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 576,146	£ 5,000	£ 581,146	£ 741,109
Net Movement in Funds		(165,829)	(1,690)	(167,519)	(159,963)
Total Funds Carried Forward		410,317	3,310	413,627	581,146

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Balance sheet

Registered Company Number : 6918246

UROSTOMY ASSOCIATION (Limited by Guarantee) Balance Sheet as at 31st March 2024

	Note	31.03.24 £	31.03.23 £
FIXED ASSETS			
Office Equipment	13	965	1,033
Investments	14	352,750	339,457
Total Fixed Assets		353,715	340,490
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	16,625	20,950
Cash at Bank and in hand			
Cash at Bank	16	59,671	251,863
Cash in Hand	16	157	132
		76,453	272,945
CURRENT LIABILITIES			
Creditors due within one year	17	11,136	25,551
Deferred Income	18	5,405	6,738
		16,541	32,289
NET ASSETS		413,627	581,146
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	328,861	493,117
Branches	19	81,456	83,029
		410,317	576,146
Restricted			
R&D	19	-	-
Sheffield Branch	19	3,310	5,000
		3,310	5,000
TOTAL FUNDS		413,627	581,146

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

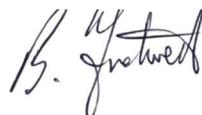
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 28 October 2024

Brian Fretwell
Chairman



Derek Rosario
President



Cash flow

Registered Company Number : 6918246

UROSTOMY ASSOCIATION (Limited by Guarantee) Cash Flow Analysis for the Year Ended 31 March 2024

	31-Mar-24 £	31-Mar-23 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	205,093	347,871
Increase / (Decrease) in Deferred Income	(1,333)	(14,174)
(Increase) in fixed assets/investments	(679)	-
Increase / (Decrease) in Creditors	(14,415)	(4,463)
Decrease / (Increase) in Debtors	4,325	2,298
Movement in Funds before Branches	(176,068)	(126,439)
Closing Balance at 31st March	16,923	205,093
add : branches	42,905	46,022
TOTAL CASH	59,828	251,115

Note : Analysis of Movement in Net Funds

	£	£
General Funds	(188,170)	(141,898)
R & D	-	-
Sub-Total : Central Accounts	(188,170)	(141,898)
add Branches	(3,117)	(8,470)
TOTAL	(191,287)	(150,368)

Notes to the financial statements

Registered Company Number : 6918246

UROSTOMY ASSOCIATION

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.24	31.03.23
	£	£
S Sherratt	28,371	-
H J Pixley	32,083	53,257

- (b) Travel and other expenses amounting to £2,886 (2023 £2,805) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
4. Donations and legacies				
Subscriptions	2,331	-	2,331	23,929
Donations	19,379	141	19,520	27,103
Legacies	-	-	-	1,238
	21,710	141	21,851	52,270
5. Charitable Activities				
Fund Raising	3,444	-	3,444	5,743
Gift Aid Recovery	11,458	-	11,458	7,792
Journal Advertising	22,337	-	22,337	27,675
Hospital Saturday Fund	-	1,836	1,836	2,000
National Lottery Community Fund	-	4,287	4,287	2,597
200 Club	6,499	-	6,499	6,624
Members Events	200	-	200	5,941
Sponsorship	1,000	-	1,000	18,250
Other	3,730	-	3,730	-
	48,668	6,123	54,791	76,622
6. Investments				
Interest from Bank Accounts & Bonds	1,673	-	1,673	2,864
Dividends	8,560	-	8,560	7,889
	10,233	-	10,233	10,753
7. Cost of Raising Funds				
Fund Raising	2,360	-	2,360	22,791
200 Club	2,936	-	2,936	2,307
Investment Management fees	2,025	-	2,025	1,479
Consultant fees	15,070	-	15,070	-
Staff Costs (Note 12)	9,253	-	9,253	13,734
	31,644	-	31,644	40,311
8. Cost of Charitable Activities				
Staff Costs (Note 12)	38,154	5,718	43,872	27,378
Journal Costs	22,665	-	22,665	22,581
Printing and Pamphlets	2,885	-	2,885	2,821
Expenses - Childrens Booklet	1,784	141	1,925	5,737
Postage	8,121	-	8,121	9,066
Conference Costs and Travel	4,882	-	4,882	18,924
Website	3,475	-	3,475	5,106
Trustee support expenses	146	-	146	297
Legal & Professional Fees	34,160	-	34,160	18,700
Payments on Behalf of Branches	- 1,359	-	- 1,359	3,276
Sundries	106	405	511	163
	115,019	6,264	121,283	114,049
9. Governance Costs				
Staff Costs (Note 12)	46,527	-	46,527	26,081
Recruitment Costs	17,007	-	17,007	-
Office Costs	11,834	-	11,834	9,875
Staff/Volunteer training	129	-	129	-
Bank Charges	611	-	611	466
Subscriptions	823	-	823	784
Insurance	2,212	-	2,212	2,115
National Annual General Meeting	278	-	278	198
NEC Meeting Costs	2,842	-	2,842	3,726
Trustee travel and accommodation	2,740	-	2,740	1,395
Independent Examiner's Fee 2024	3,000	-	3,000	-
Independent Examiner's Fee 2023	600	-	600	2,400
Accountancy and bookkeeping Fees	6,566	-	6,566	2,910
Legal and professional fees	9,262	-	9,262	55,535
Broadband & Communications	1,407	-	1,407	1,322
IT Maintenance & Upgrades	7,536	-	7,536	10,554
Sundry Costs	149	-	149	456
Depreciation/profit on disposal	- 104	-	- 104	898
	113,419	-	113,419	118,715

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	1,644	-	1,644	2,933
Donations	1,659	-	1,659	2,587
	3,303	-	3,303	5,520
<i>Charitable Activities</i>				
Fund Raising	2,473	-	2,473	2,931
Branch Meetings	59	-	59	38
Social Functions	1,032	-	1,032	1,256
Other	900	-	900	-
	4,464	-	4,464	4,225
<i>Investments</i>				
Interest	293	-	293	71
	8,060	-	8,060	9,816
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	258	-	258	810
	258	-	258	810
<i>Charitable Activities</i>				
Branch Social Function	5,080	-	5,080	2,132
Branch Meetings	2,845	1,690	4,535	5,622
Donations to main funds	-	-	-	2,500
Travel	77	-	77	358
Welfare & Visits	464	-	464	209
Printing, Postage & Stationery	746	-	746	564
	9,212	1,690	10,902	11,385
<i>Governance Costs</i>				
Broadband & Communications	95	-	95	89
Bank Charges	68	-	68	262
Sundry Costs	-	-	-	55
	163	-	163	406
	9,633	1,690	11,323	12,601
12. Staff Costs				
Salaries	70,183	-	70,183	64,416
Redundancy	17,683	17,683	35,366	-
Employer's National Insurance	1,858	-	1,858	1,611
Employer's Pension	9,928	-	9,928	1,164
	99,652	17,683	117,335	67,191
			31.03.24	31.03.23
Average number of full-time equivalent employees in the year			2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.23	6,346
Disposals	679
Additions	- 502
Carried brought forward as at 31.03.24	<u>6,523</u>
Depreciation	
Balance brought forward as at 01.04.23	5,313
Charge for the year	622
Disposals for the year	- 377
Carried brought forward as at 31.03.24	<u>5,558</u>
Net Book Value	
As at 31st March 2024	<u>965</u>
As at 31st March 2023	<u>1,033</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.23	339,457
Fund Management Charges	(2,025)
Revaluation	15,318
Carried brought forward as at 31.03.24	<u>352,750</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.24 £	TOTAL 31.03.23 £
15. Debtors				
Accounts receivable	10,024	-	10,024	11,007
Other Debtors	4,285	-	4,285	1,730
Prepayments	2,316	-	2,316	8,213
	16,625	-	16,625	20,950
16. Bank and Deposit Balances				
Bank Current Accounts	16,873	-	16,873	40,350
Bank Deposit Accounts	-	-	-	165,623
Petty Cash	50	-	50	-
Branch Current Accounts	22,040	3,310	25,350	26,975
Branch Deposit Accounts	17,448	-	17,448	18,915
Branch Cash	107	-	107	132
	56,518	3,310	59,828	251,995
17. Creditors (payable within one year)				
Accruals	3,250	-	3,250	4,661
Accounts payable	4,602	-	4,602	14,714
PAYE/NIC	2,332	-	2,332	-
National Lottery Fund	-	-	-	6,123
Other Creditors	952	-	952	50
	11,136	-	11,136	25,548
18. Deferred Income				
Sponsorship	5,405	-	5,405	6,738
	5,405	-	5,405	6,738

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2024

19. Movements between Funds

	Balance at 01.04.23	Income & Endowments	Expenditure	Other	Balance at 31.03.24
	£	£	£	£	£
Unrestricted Funds					
General Funds	493,117	80,611	(260,082)	15,215	328,861
Branch Funds	83,029	8,060	(9,633)	-	81,456
Restricted Funds					
Restricted Fund -Lottery Fund	-	6,123	(6,123)	-	-
Restricted Fund - Children Booklet	-	141	(141)	-	-
Restricted Fund - Sheffield	5,000	-	(1,690)	-	3,310
	581,146	94,935	(277,669)	15,215	413,627

Accounts

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Statement of Financial Activities

For the Year Ended 31st March 2023

PALMER McCARTHY
Chartered Certified Accountants
Suite 70, Capital Business Centre
22 Carlton Road
South Croydon
CR2 0BS

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

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Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: www.urostomyassociation.org.uk

Current Trustees/Directors

Derek Rosario (National President)

Sharon Fillingham

Brian Fretwell (Chairman)

Hazel Pixley (Chief Executive Officer)

Julie Varley

William Burden

Helen Holmes

Elizabeth Ogilvie (from 22nd December 2022)

Guy Eccles (from 22nd May 2023)

Tim Davies (resigned 28th June 2022)

Don Haines (left role 10th December 2022)

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon CR2 OBS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George-Square, Glasgow, G2 1EH.

Organisational Structure

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year.

Risk Management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

OBJECTIVES AND ACTIVITIES

Objects

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion.
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice.
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuation of our major strategic review to modernise the Association and drive up engagement.
- Provision of our helpline and co-ordination of one-to-one support
- Providing three editions of our magazine for members and other stakeholders
- Continuous development of our website
- Reactivating our public Facebook page
- Taking part in numerous meetings and other events to support the membership of the Association.
- Holding Afternoon Tea events in celebration of the Association's 50th Anniversary
- Liaison with stoma nurses and other healthcare professionals, plus development of resources for their patients, including a handy postcard.
- Reviewing our information leaflets
- Developing our unique book explaining urostomies to young children
- Developing fundraising resources to encourage more support for our charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Urostomy Association was established in 1971. Now a charitable company limited by guarantee, it is governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

Appointment of Trustees

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the branch.

FINANCIAL REVIEW

Summary

For the year ended 31st March 2023 the Association reported a deficit of £159,963. Total funds held by the Association at the year-end were £581,146 which includes restricted funds at £5,000.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year-end value was £339,457. The fund is managed by a specialist charity team, and they provide the trustees with regular investment updates and quarterly performance reports. The investments, which are for the longer term, are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves Policy

We rely upon subscriptions and donations as major sources of income.

To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of one year.

Basis of Accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

ACHIEVEMENTS AND PERFORMANCE

The Association exists to provide information, support and reassurance to anyone with a urinary diversion or contemplating such surgery. This includes running our helpline, providing one-to-one support, and making resources available on our website so that people feel well informed and supported both before and after surgery. As such, the charity is a valuable resource for healthcare professionals who signpost patients to our services.

Through better joined-up communications, we are continuing to raise the profile of the Association and challenging the stigma around urostomies. This is helping us grow a supportive community with, and for, people living with a urinary diversion and for their families and carers, too.

Our salaried in-house staff are our Chief Executive and part-time Administrative Officer, and we also have trained volunteers who provide support to people who turn to our charity, run local branches, and organise fundraising activities. To assist with our strategy review, we use the services of three part-time consultants who specialise in change management, communications, and fundraising. If fundraising targets are achieved, we would look to continue the communications and fundraising roles.

Membership

Full membership of the Association is limited to those who have urinary diversion. In addition,

Associate Membership is available to those supporters of our work who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of our charity. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services.

We also have a friends group, made up of people who are not legal members of the company.

As part of the strategic review to help ensure the modernisation and longevity of the Association, we are working towards making our services more accessible and our community more inclusive so that no-one with a urinary diversion misses out on the information, reassurance and support they need to help them live with increased confidence – please refer to 'Future Plans' section.

Website

Through our website at www.urostomyassociation.org.uk many people find the Association and the specialist information and support they need to help them, no matter where they are on their urostomy 'journey', i.e. before, during or after surgery. The site is also a valuable resource for their families and carers, too.

As we continue developing our website to make it even more user friendly and keep it current, we are finding that the number of visitors it is attracting is increasing month by month, leading to more people joining the Association.

We are continuing to update our information leaflets available on the site, and to develop downloadable resources to make it as straightforward as possible for our supporters to fundraise for our charity.

Social Media

Our members' Facebook group (which is closed to the wider public to maintain members' privacy) continues to grow and is an active community of people providing timely encouragement and support for each other, with almost instant responses to requests for help with issues.

We have also reactivated our public Facebook page, which is gaining new followers each week. This is where we communicate our latest news and highlight forthcoming events and campaigns. It is here that we also share inspirational stories that create better understanding of what it means to live with a urinary diversion and show that, with the right support, it is possible to be as active as you choose to be.

We plan to increase our presence on social media to raise the profile of the Association and directly reach more people who have a urinary diversion and could benefit from the information and support we provide. Importantly, use of the most appropriate channels will also help us engage more health professionals who can refer their patients to our charity.

Urostomy Association Journal

Our magazine, published three times a year, is a full-colour, professionally edited and designed source of information and inspiration for established, new and prospective members alike and, equally importantly, for many hundreds of stoma care professionals.

A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products/services.

We encourage as many members as possible to read the Journal online so that we can be

kinder to the planet as well as make cost savings for our small charity.

Income generation

The Association is registered with the Fundraising Regulator. Working with a part-time, freelance fundraising consultant, we have developed our strategy to increase donations, sponsorship and fundraising, and are pleased to report that our applications to secure grants amounting to £10,000 from the National Lottery and the Hospital Saturday Fund have been successful. This funding is helping us train more volunteers to provide one-to-one support for people living with a urinary diversion or about to undergo surgery.

We are continuing to develop our fundraising through closer working with our corporate partners, as well as via individual giving, grant applications and legacies, to help make us a more resilient organisation, sustaining our services for the long term. During the past year, we received a gift of £5,000 from the manufacturing company Howdens and have continued to attract sponsorship and advertising revenue from stoma product companies.

The Association continues to be indebted to numerous members and friends who provide donations to help our work and fundraise on our behalf, through activities from craft sales to sponsored walks.

Local support for people with a urinary diversion

Through our network of branches run by Association volunteers, we continue to provide local support for people seeking reassurance, encouragement, and practical tips to help them stay well and enjoy life.

Working in conjunction with local stoma care professionals, the branches are a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our branches have a presence at local stoma open days and manufacturers' 'roadshows', answering questions and distributing literature.

From running branches to providing one-to-one support, much of the work of the Association is undertaken by dedicated volunteers, and the trustees would like to place on record their thanks for the hard work they put in and the vital difference they make.

50th Anniversary Afternoon Teas

Though delayed by the pandemic, the afternoon teas we have hosted to celebrate the Association's 50th anniversary proved popular with members up and down the country. These events gave us the opportunity to meet members in person in a relaxed atmosphere, gathering valuable feedback about our charity and the services we provide while also sharing our plans for the growth of the Association.

Relaunching our members' newsletter

Our relaunched, regular newsletter supplements the information and features in the Journal, our magazine for members. We email the newsletter to everyone who signs up to receive it while continuing to provide postal copies to the gradually decreasing number of members who do not have access to a computer or mobile device.

The newsletter contains 'bite-sized' news as well as information about events and campaigns. Our plan is to develop it into a fully digital publication with links to further information on our website.

Unique children's book

We are proud to have developed the UK's first book explaining urostomies to young children in language they'll understand, so they grow up knowing some people urinate differently and that

there's no need for embarrassment or shame about this.

Created as a conversation-starter and full of colour illustrations by a professional artist, 'Bags, bags, bags' will be available to download from our website so that adults can share it with the under-7s in their life.

The book's concept has attracted a great deal of interest from stoma product companies who are providing sponsorship to cover the cost of producing the publication, which will have a limited print run as well as being available online. 'Bags, bags, bags' is also gaining the interest of stoma care nurses up and down the country, who can promote it to their patients once it is published.

FUTURE PLANS

For more than 50 years, the Association has been a trusted source of encouragement and support for members and their families and carers, and we are proud to be their 'go to' charity whenever they need information, reassurance and practical tips.

We always want to be the best we can be for everyone requiring our support, so we are continuing with our strategic review to give the Association the very best opportunity for growth and longevity.

Our aim is to make the Association more accessible, engaging and agile so that we continue providing a good service for our members while reaching out to people who don't yet know about us but would benefit from what we do.

To enhance our accessibility and inclusivity, we are giving careful consideration to the removal of members' annual subscription fees so that people can join our supportive community regardless of their financial circumstances. The fee has been flagged by stoma nurses as a barrier to us gaining new sign-ups, so we are continuing to explore how we can increase income from other sources – donations, sponsorship, legacies, and other types of fundraising - to help us develop and sustain our services if our members vote in favour of removing the subscription charge.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

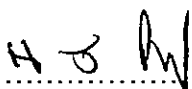
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board.

Chief Executive and Company Secretary.


.....
19/09/ 2023

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

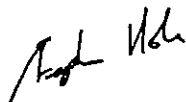
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS



.....9 OCTOBER.....2023

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2023

	Note	Unrestricted Funds 31.03.23 £	Restricted Funds 31.03.23 £	Total Funds 31.03.23 £	Total Funds 31.03.22 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	46,675	-	46,675	115,159
Branches	10	5,520	-	5,520	11,734
Children's Booklet	4	-	5,595	5,595	-
		52,195	5,595	57,790	126,893
Charitable activities					
General Fund	5	72,025	4,597	76,622	49,825
Branches	10	4,225	-	4,225	502
		76,250	4,597	80,847	50,327
Investments					
General Fund	6	10,753	-	10,753	7,608
Branches	10	71	-	71	3
		10,824	-	10,824	7,611
TOTAL INCOME		139,269	10,192	149,461	184,831
EXPENDITURE ON:					
Raising Funds					
General Fund	7	40,311	-	40,311	18,165
Branches	11	810	-	810	492
		41,121	-	41,121	18,657
Charitable activities					
General Fund	8	104,505	9,544	114,049	74,863
Branches	11	9,385	2,000	11,385	11,410
		113,890	11,544	125,434	86,273
Governance Costs					
General Fund	9	118,067	648	118,715	88,241
Branches	11	406	-	406	78
		118,473	648	119,121	88,319
TOTAL EXPENSES		273,484	12,192	285,676	193,249
NET FUNDS		(134,215)	(2,000)	(136,215)	(8,418)
Realised and Unrealised gain of Investments	14	(23,748)	-	(23,748)	16,057
NET MOVEMENT IN FUNDS		(157,963)	(2,000)	(159,963)	7,639
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 734,109	£ 7,000	£ 741,109	£ 733,470
Net Movement in Funds		(157,963)	(2,000)	(159,963)	7,639
Total Funds Carried Forward		576,146	5,000	581,146	741,109

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2023

	Note	31.03.23 £	31.03.22 £
FIXED ASSETS			
Office Equipment	13	1,033	1,191
Investments	14	339,457	365,233
Total Fixed Assets		340,490	366,424
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	20,950	23,248
Cash at Bank and in hand			
Fixed Term Deposits	16	-	50,000
Cash at Bank	16	251,863	352,246
Cash in Hand	16	132	117
		272,945	425,611
CURRENT LIABILITIES			
Creditors due within one year	17	25,551	30,014
Deferred Income	18	6,738	20,912
		32,289	50,926
NET ASSETS		581,146	741,109
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	493,117	650,295
Branches	19	83,029	83,814
		576,146	734,109
Restricted			
R&D	19	-	-
Sheffield Branch	19	5,000	7,000
		5,000	7,000
TOTAL FUNDS		581,146	741,109

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 19/09/2023

Brian Fretwell
Chairman

Hazel Pixley
Company Secretary

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Cash Flow Analysis
for the Year Ended 31 March 2023

	31-Mar-23 £	31-Mar-22 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	347,871	332,317
Increase / (Decrease) in Deferred Income	(14,174)	662
(Increase) in fixed assets/investments	-	-
Increase / (Decrease) in Creditors	(4,463)	9,625
Decrease / (Increase) in Debtors	2,298	(12,128)
Movement in Funds before Branches	(126,439)	17,395
Closing Balance at 31st March	205,093	347,871
add : branches	46,022	54,492
TOTAL CASH	251,115	402,363

Note : Analysis of Movement in Net Funds

	£	£
General Funds	(141,898)	15,554
R & D	-	-
Sub-Total : Central Accounts	(141,898)	15,554
add Branches	(8,470)	(22,577)
TOTAL	(150,368)	(7,023)

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.23	31.03.22
	£	£
H J Pixley	53,257	39,347

- (b) Travel and other expenses amounting to £2,805 (2022 : £3,025) were reimbursed to trustees.

UROSTOMY ASSOCIATION**(Limited by Guarantee)****Notes to the Financial Statements for the year ended 31 March 2023**

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
4. Donations and legacies				
Subscriptions	23,929	-	23,929	26,474
Donations	21,508	5,595	27,103	25,730
Legacies	1,238	-	1,238	63,315
	46,675	5,595	52,270	115,519
5. Charitable Activities				
Fund Raising	5,743	-	5,743	4,320
Gift Aid Recovery	7,792	-	7,792	6,543
Journal Advertising	27,675	-	27,675	26,978
Hospital Saturday Fund	-	2,000	2,000	-
National Lottery Community Fund	-	2,597	2,597	-
200 Club	6,624	-	6,624	6,234
Members Events	5,941	-	5,941	1,170
Sponsorship	18,250	-	18,250	3,500
Other	-	-	-	1,080
	72,025	4,597	76,622	49,825
6. Investments				
Interest from Bank Accounts & Bonds	2,864	-	2,864	1,129
Dividends	7,889	-	7,889	6,479
	10,753	-	10,753	7,608
7. Cost of Raising Funds				
Fund Raising	22,791	-	22,791	1,472
200 Club	2,307	-	2,307	3,133
Investment Management fees	1,479	-	1,479	2,169
Staff Costs (Note 12)	13,734	-	13,734	11,391
	40,311	-	40,311	18,165
8. Cost of Charitable Activities				
Staff Costs (Note 12)	23,429	3,949	27,378	19,469
Journal Costs	22,581	-	22,581	22,477
Printing and Pamphlets	2,821	-	2,821	2,058
Expenses - Childrens Booklet	142	5,595	5,737	-
Postage	9,066	-	9,066	6,287
Conference Costs and Travel	18,924	-	18,924	2,065
Website	5,106	-	5,106	11,296
Trustee support expenses	297	-	297	60
Legal & Professional Fees	18,700	-	18,700	4,800
Payments on Behalf of Branches	3,276	-	3,276	6,261
Sundries	163	-	163	90
	104,505	9,544	114,049	74,863
9. Governance Costs				
Staff Costs (Note 12)	26,081	-	26,081	20,718
Office Costs	9,875	-	9,875	18,445
Staff/Volunteer training	-	-	-	5,856
Bank Charges	466	-	466	-
Subscriptions	784	-	784	1,587
Insurance	2,115	-	2,115	1,636
National Annual General Meeting	198	-	198	625
NEC Meeting Costs	3,726	-	3,726	1,272
Trustee travel and accommodation	1,395	-	1,395	888
Independent Examiner's Fee	2,400	-	2,400	2,400
Accountancy and bookkeeping Fees	2,910	-	2,910	1,638
Legal and professional fees	54,995	540	55,535	30,959
Investment Management fees	-	-	-	-
Broadband & Communications	1,322	-	1,322	-
IT Maintenance & Upgrades	10,554	-	10,554	-
Sundry Costs	348	108	456	516
Depreciation	898	-	898	1,701
	118,067	648	118,715	88,241

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	2,933	-	2,933	6,260
Donations	2,587	-	2,587	5,474
	5,520	-	5,520	11,734
<i>Charitable Activities</i>				
Fund Raising	2,931	-	2,931	40
Branch Meetings	38	-	38	-
Social Functions	1,256	-	1,256	462
	4,225	-	4,225	502
<i>Investments</i>				
Interest	71	-	71	3
	9,816	-	9,816	12,239
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	810	-	810	492
	810	-	810	492
<i>Charitable Activities</i>				
Branch Social Function	2,132	-	2,132	952
Branch Meetings	3,622	2,000	5,622	938
Donations to main funds	2,500	-	2,500	8,802
Travel	358	-	358	101
Welfare & Visits	209	-	209	3
Printing, Postage & Stationery	564	-	564	614
	9,385	2,000	11,385	11,410
<i>Governance Costs</i>				
NAGM delegates	-	-	-	-
Broadband & Communications	89	-	89	-
Bank Charges	262	-	262	15
Stationery & Office Supplies	24	-	24	21
Office Costs	94	-	94	-
Sundry Costs	(63)	-	(63)	42
	406	-	406	78
	10,601	2,000	12,601	11,980
12. Staff Costs				
Salaries	60,467	3,949	64,416	50,143
Employer's National Insurance	1,611	-	1,611	442
Employer's Pension	1,164	-	1,164	993
Furlough claims	-	-	-	-
	63,242	3,949	67,191	51,578

No employee received remuneration above £60,000

	31.03.23	31.03.22
Average number of full-time equivalent employees in the year	2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.22	5,606
Additions	740
Carried brought forward as at 31.03.23	6,346
Depreciation	
Balance brought forward as at 01.04.22	4,415
Charge for the year	898
Carried brought forward as at 31.03.23	5,313
Net Book Value	
As at 31st March 2023	1,033
As at 31st March 2022	1,191

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.22	365,233
Fund Management Charges	(2,028)
Revaluation	(23,748)
Carried brought forward as at 31.03.23	<u>339,457</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.23 £	TOTAL 31.03.22 £
15. Debtors				
Accounts receivable	11,007	-	11,007	14,924
Other Debtors	1,730	-	1,730	1,765
Prepayments	8,213	-	8,213	6,559
	20,950	-	20,950	23,248
16. Bank and Deposit Balances				
Bank Current Accounts	34,227	6,123	40,350	133,260
Bank Deposit Accounts	165,623	-	165,623	164,611
Fixed Term Deposits	-	-	-	50,000
Branch Current Accounts	26,975	-	26,975	32,053
Branch Deposit Accounts	13,915	5,000	18,915	22,322
Branch Cash	132	-	132	117
	240,872	11,123	251,995	402,363
17. Creditors (payable within one year)				
Accruals	4,661	-	4,661	6,912
Accounts payable	14,717	-	14,717	21,669
PAYE/NIC	-	-	-	1,363
National Lottery Fund	-	6,123	6,123	-
Other Creditors	50	-	50	70
	19,428	6,123	25,551	30,014
18. Deferred Income				
Sponsorship	6,738	-	6,738	20,912
	6,738	-	6,738	20,912

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2023

19. Movements between Funds

	Balance at 01.04.22 £	Income & Endowments £	Expenditure £	Other £	Balance at 31.03.23 £
Unrestricted Funds					
General Funds	650,295	129,453	(262,883)	(23,748)	493,117
Branch Funds	83,814	9,816	(10,601)	-	83,029
Restricted Funds					
Restricted Fund - Sheffield	7,000	-	(2,000)	-	5,000
National Lottery Fund		2,597	(2,597)	-	-
Saturday Hospital Fund		2,000	(2,000)	-	-
Children's Booklet		5,595	(5,595)	-	-
	741,109	149,461	(285,676)	(23,748)	581,146

Accounts

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Statement of Financial Activities

For the Year Ended 31st March 2022

PALMER McCARTHY
Chartered Certified Accountants
Suite 70, Capital Business Centre
22 Carlton Road
South Croydon
CR2 0BS

Registered Company number: 6918246

UROSTOMY ASSOCIATION

(Limited by Guarantee)

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Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: www.urostomyassociation.org.uk

Current Trustees/Directors

- Derek Rosario (National President)
- Sharon Fillingham
- Brian Fretwell (Chairman)
- Don Haines
- Hazel Pixley (Chief Executive Officer)
- Julie Varley
- William Burden
- Helen Holmes (joined 16th July 2021)
- Jim O'Gorman (resigned 4th November 2021)
- Tim Davies (resigned 28th June 2022)
- David Simonds (resigned 17th March 2022)

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre,
22 Carlton Road, South Croydon CR2 0BS.

Investment Manager: Rathbone Investment Management Limited, George House,
50 George Square, Glasgow, G2 1EH.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objects

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education, and practical advice
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

Activities

The main activities during the year included:

- Continuation of our major strategic review
- Providing three editions of our magazine for members and other stakeholders
- Provision of our helpline for people seeking support
- Review and updating of our website
- Taking part in numerous meetings and other events to support the membership of the Association
- Holding Afternoon Tea events in celebration of the Association's 50th Anniversary (delayed from 2021 due to Covid19)
- Liaison with stoma nurses and other healthcare professionals

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Urostomy Association was originally established in 1971. It is now a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

Appointment of Trustees

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the Branch.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational Structure

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year and is supported by a number of sub-committees who meet on a regular basis.

Risk Management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

ACHIEVEMENTS AND PERFORMANCE

The Association exists to provide support and reassurance to anyone with a urinary diversion or contemplating such surgery. This includes providing peer to peer support, both before and after surgery. As such it forms a valuable resource for healthcare professionals.

Much of our work is undertaken by volunteers, but we have been able to take on some additional part-time consultants during this year to assist with the strategy review. If future funding targets are achieved, we would look to continue with these roles.

Membership

Full membership of the Association is limited to those who have a urinary diversion. In addition, Associate Membership is available to those supporters of the work of the Association who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of the Association. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services.

Website

Through our website at www.urostomyassociation.org.uk many people find the Association and the specialist information and support they need to help them, no matter where they are on their urostomy 'journey', ie before, during or after surgery. The site is also a valuable resource for their families and carers, too.

Since we reviewed our website and as we continue updating it, we are finding that the number of visitors it is attracting is increasing month by month, leading to more people joining the Association.

Social Media

Our members' Facebook page (which is closed to the wider public to maintain members' privacy) continues to grow and is an active community of people providing timely encouragement and support for each other, with almost instant responses to requests for help with issues.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

We plan to increase our presence on social media to raise the profile of the Association and directly reach more people who have a urinary diversion and could benefit from the information and support we provide. Importantly, use of the most appropriate channels will also help us engage more health professionals who can refer their patients to our charity.

Urostomy Association Journal

Our magazine, published three times a year, is a full colour, professionally presented source of information and inspiration for established, new and prospective members alike and, equally importantly, for many hundreds of stoma care professionals. A typical edition contains helpful, engaging articles submitted by both members and medical professionals, alongside adverts and news from the manufacturers and distributors of stoma care products/services.

Fundraising

The Association is registered with the Fundraising Regulator. Due to the continuing Covid-19 pandemic we only managed a small number of fundraising events during the year. These included an abseil down the Northampton Lift Tower by Trustee Dave Simonds, which raised circa £1,500.

The Association continues to be indebted to numerous members and friends who provide donations to help its work.

We have plans to develop our fundraising through closer working with our corporate partners, as well as individual giving, grant applications and legacies, to help make us a more resilient organisation and sustain our service for the long term.

Branches

The network of branches in place is an important support mechanism, working in conjunction with local stoma care professionals to create a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our Branches have a presence at local stoma open days and manufacturers' 'roadshows', displaying our banner and distributing literature. During the pandemic, many of our Branches switched to providing virtual support by means of Zoom meetings.

Much of the work of the Association is undertaken by dedicated volunteers, and the trustees of the Association would like to place on record their thanks for the hard work they put in and the important difference they make.

UROSTOMY ASSOCIATION
(Limited by Guarantee)

TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Summary

For the year ended 31st March 2022 the Association reported a surplus of £7,639. Total funds held by the Association at the year-end were £741,109 which includes restricted funds at £7,000.

Investments

The Association continued with the investments held with Rathbones Investment Management Limited and the year end value was £365,233. The fund is managed by a specialist charity team, and they provide our Finance sub-committee with regular investment updates and quarterly performance reports. The investments, which are for the longer term, were substantially made towards the end of the last financial year and are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

Reserves Policy

The Association has been fortunate to receive legacy income during the year. However, this cannot be predicted, and we continue to rely upon subscriptions and donations as a major source of Income.

To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of 1 year.

Basis of Accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

FUTURE PLANS

During the year we have continued our work on the strategic review. This will significantly enhance the way the organisation carries out its work, and we have been preparing for possible changes that will be put to the membership in December 2022.

Our plans focus on making sure the Association is more accessible, engaging and agile so that we continue providing a really good service for our members while reaching out to people who don't yet know about us but would benefit from the service we provide.

We are proud of our 50-year record of trusted support for our members, and we are committed to growing what we do so that no-one with a urinary diversion need struggle alone but feels listened to, understood, well supported and encouraged, helping them live life with confidence.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

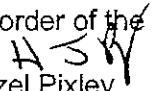
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Hazel Pixley
Chief Executive and Company Secretary.

6th October 2022

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

6 OCTOBER
.....2022

Stephen Hole

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2022

	Note	Unrestricted Funds 31.03.22 £	Restricted Funds 31.03.22 £	Total Funds 31.03.22 £	Total Funds 31.03.21 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	115,159		115,159	146,042
Branches	10	11,734	-	11,734	13,182
R&D Fund	4	-	-	-	-
		126,893	-	126,893	159,224
Charitable activities					
General Fund	5	49,825	-	49,825	42,250
Branches	10	502	-	502	494
		50,327	-	50,327	42,744
Investments					
General Fund	6	7,608	-	7,608	2,360
Branches	10	3	-	3	60
		7,611	-	7,611	2,420
TOTAL INCOME		184,831	-	184,831	204,388
EXPENDITURE ON:					
Raising Funds					
General Fund	7	18,165	-	18,165	13,503
Branches	11	492	-	492	-
		18,657	-	18,657	13,503
Charitable activities					
General Fund	8	74,863	-	74,863	59,893
Branches	11	11,410	-	11,410	2,393
		86,273	-	86,273	62,286
Governance Costs					
General Fund	9	88,241	-	88,241	56,905
Branches	11	78	-	78	-
		88,319	-	88,319	56,905
TOTAL EXPENSES		193,249	-	193,249	132,694
NET FUNDS		(8,418)	-	(8,418)	71,694
Realised and Unrealised gain of Investments	14	16,057	-	16,057	1,171
NET MOVEMENT IN FUNDS		7,639	-	7,639	72,865
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 726,470	£ 7,000	£ 733,470	£ 660,605
Net Movement in Funds		7,639	0	7,639	72,865
Total Funds Carried Forward		734,109	7,000	741,109	733,470

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2022

	Note	31.03.22 £	31.03.21 £
FIXED ASSETS			
Office Equipment	13	1,191	2,432
Investments	14	365,233	351,171
Total Fixed Assets		366,424	353,603
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	23,248	11,120
Cash at Bank and in hand			
Fixed Term Deposits	16	50,000	125,000
Cash at Bank	16	352,246	284,297
Cash in Hand	16	117	89
		425,611	420,506
CURRENT LIABILITIES			
Creditors due within one year	17	30,014	20,389
Deferred Income	18	20,912	20,250
NET ASSETS		741,109	733,470
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	650,295	642,915
Branches	19	83,814	83,555
		734,109	726,470
Restricted			
R&D	19	-	-
Sheffield Branch	19	7,000	7,000
		7,000	7,000
TOTAL FUNDS		741,109	733,470

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

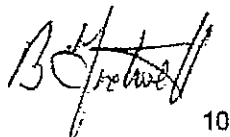
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

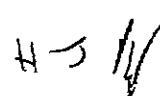
Approved by Directors on 14 October 2022

Brian Fretwell
Chairman



10

Hazel Pixley
Company Secretary



UROSTOMY ASSOCIATION
(Limited by Guarantee)
Cash Flow Analysis
for the Year Ended 31 March 2022

	31-Mar-22 £	31-Mar-21 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	332,317	581,812
Increase / (Decrease) in Deferred Income	662	18,930
(Increase) in fixed assets/investments	0	(350,000)
Increase / (Decrease) in Creditors	9,625	16,114
Decrease / (Increase) in Debtors	(12,128)	849
Movement in Funds before Branches	17,395	64,612
Closing Balance at 31st March	347,871	332,317
add : branches	54,492	77,069
TOTAL CASH	402,363	409,386

Note : Analysis of Movement in Net Funds

	£	£
General Funds	15,554	(249,495)
R & D	0	0
Sub-Total : Central Accounts	15,554	(249,495)
add Branches	(22,577)	8,783
TOTAL	(7,023)	(240,712)

UROSTOMY ASSOCIATION
(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2022

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investments are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
------------------	----------------------------

3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.22	31.03.21
	£	£
H J Pixley	39,347	37,952

- (b) Travel and other expenses amounting to £3,025 (2021 : £313) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
4. Donations and legacies				
Subscriptions	26,474	-	26,474	28,842
Donations	25,370	-	25,370	18,421
Legacies	63,315	-	63,315	98,779
	115,159	-	115,159	146,042
5. Charitable Activities				
Fund Raising	4,320	-	4,320	562
Gift Aid Recovery	6,543	-	6,543	7,644
Journal Advertising	26,978	-	26,978	25,868
200 Club	6,234	-	6,234	6,374
Members Events	1,170	-	1,170	-
Sponsorship	3,500	-	3,500	750
Other	1,080	-	1,080	1,052
	49,825	-	49,825	42,250
6. Investments				
Interest from Bank Accounts & Bonds	1,129	-	1,129	1,968
Dividends	6,479	-	6,479	392
	7,608	-	7,608	2,360
7. Cost of Raising Funds				
Fund Raising	1,472	-	1,472	761
200 Club	3,133	-	3,133	3,202
Investment Management fees	2,169	-	2,169	-
Staff Costs (Note 12)	11,391	-	11,391	9,540
	18,165	-	18,165	13,503
8. Cost of Charitable Activities				
Staff Costs (Note 12)	19,469	-	19,469	17,846
Journal Costs	22,477	-	22,477	21,421
Printing and Pamphlets	2,058	-	2,058	2,212
Postage	6,287	-	6,287	7,372
Conference Costs and Travel	2,065	-	2,065	-
Website	11,296	-	11,296	4,351
Trustee support expenses	60	-	60	117
Legal & Professional Fees	4,800	-	4,800	-
Payments on Behalf of Branches	6,261	-	6,261	6,574
Sundries	90	-	90	-
	74,863	-	74,863	59,893
9. Governance Costs				
Staff Costs (Note 12)	20,718	-	20,718	19,626
Office Costs	18,445	-	18,445	10,436
Staff/Volunteer training	5,856	-	5,856	-
Subscriptions	1,587	-	1,587	1,175
Insurance	1,636	-	1,636	1,869
National Annual General Meeting	625	-	625	3,457
NEC Meeting Costs	1,272	-	1,272	124
Trustee travel and accommodation	888	-	888	196
Independent Examiner's Fee	2,400	-	2,400	2,520
Accountancy and bookkeeping Fees	1,638	-	1,638	3,365
Legal and professional fees	30,959	-	30,959	12,013
Investment Management fees	-	-	-	374
Sundry Costs	516	-	516	49
Depreciation	1,701	-	1,701	1,701
	88,241	-	88,241	56,905

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	6,260	-	6,260	6,677
Donations	5,474	-	5,474	6,505
	11,734	-	11,734	13,182
<i>Charitable Activities</i>				
Fund Raising	40	-	40	494
Social Functions	462	-	462	-
	502	-	502	494
<i>Investments</i>				
Interest	3	-	3	60
	12,239	-	12,239	13,736
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Purchase of Goods	492	-	492	-
	492	-	492	-
<i>Charitable Activities</i>				
Branch Social Function	952	-	952	(100)
Branch Meetings	938	-	938	544
Donations to main funds	8,802	-	8,802	1,250
Travel	101	-	101	-
Welfare & Visits	3	-	3	93
Printing, Postage & Stationery	614	-	614	606
	11,410	-	11,410	2,393
<i>Governance Costs</i>				
NAGM delegates	-	-	-	-
Bank Charges	15	-	15	-
Stationery & Office Supplies	21	-	21	-
Equipment	42	-	42	-
	78	-	78	-
	11,980	-	11,980	2,393
12. Staff Costs				
Salaries	50,143	-	50,143	48,694
Employer's National Insurance	442	-	442	218
Employer's Pension	993	-	993	951
Furlough claims	-	-	-	(2,851)
	51,578	-	51,578	47,012

No employee received remuneration above £60,000

	31.03.22	31.03.21
Average number of full-time equivalent employees in the year	2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.21	5,104
Additions	502
Carried brought forward as at 31.03.22	<u>5,606</u>
Depreciation	
Balance brought forward as at 01.04.21	2,672
Charge for the year	1,743
Carried brought forward as at 31.03.22	<u>4,415</u>
Net Book Value	
As at 31st March 2022	<u>1,191</u>
As at 31st March 2021	<u>2,432</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

14. Investments

	Listed Investments £
Market Valuation	
Balance brought forward as at 01.04.21	351,171
Fund Management Charges	(1,995)
Revaluation	16,057
Carried brought forward as at 31.03.22	<u>365,233</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.22 £	TOTAL 31.03.21 £
15. Debtors				
Accounts receivable	14,924	-	14,924	8,815
Other Debtors	1,765	-	1,765	865
Prepayments	6,559	-	6,559	1,440
	23,248	-	23,248	11,120
16. Bank and Deposit Balances				
Bank Current Accounts	133,260	-	133,260	150,522
Bank Deposit Accounts	164,611	-	164,611	56,795
Fixed Term Deposits	50,000	-	50,000	125,000
Branch Current Accounts	32,053	-	32,053	52,913
Branch Deposit Accounts	15,322	7,000	22,322	24,067
Branch Cash	117	-	117	89
	395,363	7,000	402,363	409,386
17. Creditors (payable within one year)				
Accruals	6,912	-	6,912	10,858
Accounts payable	21,669	-	21,669	8,102
PAYE/NIC	1,363	-	1,363	1,239
Other Creditors	70	-	70	190
	30,014	-	30,014	20,389
18. Deferred Income				
Sponsorship	20,912	-	20,912	20,250
	20,912	-	20,912	20,250

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2022

19. Movements between Funds

	Balance at 01.04.21 £	Income & Endowments £	Expenditure £	Other £	Balance at 31.03.22 £
Unrestricted Funds					
General Funds	642,915	172,592	(181,269)	16,057	650,295
Branch Funds	83,555	12,239	(11,980)	-	83,814
Restricted Funds					
Restricted Fund - Sheffield	7,000	-	-	-	7,000
	733,470	184,831	(193,249)	16,057	741,109

Accounts

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Statement of Financial Activities

For the Year Ended 31st March 2021

PALMER McCARTHY
Chartered Certified Accountants
Suite 70, Capital Business Centre
22 Carlton Road
South Croydon
CR2 0BS

Registered Company number: 6918246

UROSTOMY ASSOCIATION
(Limited by Guarantee)

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Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The charity trustees (who are also the directors) present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Urostomy Association

Charity Number: 1131072 (England and Wales); SCO47740 (Scotland)

Company Number: 6918246

Registered Address: 2 Tyne Place, Mickleton, Chipping Campden, Gloucestershire, GL55 6UG

Website Address: www.urostomyassociation.org.uk

Current Trustees/Directors:

- Derek Rosario (National President)
- Sharon Fillingham
- Brian Fretwell (Chairman)
- Don Haines
- Jim O'Gorman
- Hazel Pixley (Chief Executive Officer)
- Tim Davies
- David Simonds
- Julie Varley
- William Burden
- Helen Holmes – co-opted 16 July 2021

Bankers: Royal Bank of Scotland

Independent Examiner: Stephen Hole FCCA, Palmer McCarthy, Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon CR2 0BS.

Investment Manager: Rathbone Investment Management Limited, George House, 50 George Square, Glasgow, G2 1EH.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Objects

The aims and objectives of the Charity are:

- The relief of sickness and the preservation of health among people who have undergone or are to undergo a urinary diversion
- To promote and protect the physical and mental health of sufferers of urinary diversion through the provision of financial assistance, support, education and practical advice
- To promote and co-ordinate research in connection with urinary diversion, the development of equipment and appliances relative thereto, and to disseminate the results of such research by the provision of lectures and the publication of materials.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Activities

The main activities during the year included:

- Providing three editions of our magazine for members and other stakeholders
- Taking part in numerous meetings and other events to support the membership of the Association
- Liaison with stoma nurses and other medical staff
- Branch on line meetings to encourage and maintain communication channels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Urostomy Association was originally established in 1971. It is now a charitable company limited by guarantee, and governed by its Memorandum and Articles of Association. All subscribing members of the Association are also members of the company. Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member.

Appointment of Trustees

The charity is a membership organisation. Appointment of trustees to the Board is by election at the National Annual General Meeting. Trustees are elected for a three-year period but can stand for re-election if they wish. Exceptions to this are the National President (who is appointed by the National Executive Committee), the Chief Executive Officer (who is an employee of the Association) and a specialist nurse who is co-opted as the Association's Nursing Advisor. Where vacancies occur, the Board (at its discretion) may co-opt members for the period up to the following National Annual General Meeting, at which they may stand for election.

Locally, some areas have branches and members of those branches elect a committee to serve as officers of the Branch.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Organisational Structure

The strategic management of the Charity is undertaken by a National Executive Committee (NEC) which is made up of each of the Trustee/Directors. The NEC normally meets four times a year and is supported by a number of sub-committees who meet on a regular basis.

Risk Management

The Trustees, who maintain a formal risk assessment register, regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the Financial Statements.

ACHIEVEMENTS AND PERFORMANCE

The Association exists to provide support and reassurance to anyone with a urinary diversion or contemplating such surgery. As such it forms a valuable resource for medical professionals, providing peer to peer support, both before and after surgery.

Membership

Full membership of the Association is limited to those who have a urinary diversion.

In addition, Associate Membership is available to those supporters of the work of the Association who do not have urinary diversion. Associate members are often partners of full members and those with a particular interest in the work of the Association. Associate membership is also open to interested stoma care professionals and to relevant employees of manufacturers and distributors of stoma care products and services

Website

Our website www.urostomyassociation.org.uk is a valuable resource and is an important starting point for highly relevant information and support, before and after surgery, for anyone with a urostomy, continent urinary pouch or neobladder, as well as for family and carers.

Social Media

Our closed Members' Facebook page has seen significant growth, particularly among younger people. This continues to be an active community of people providing timely support for each other, with almost instant responses to requests for help with issues.

Urostomy Association Journal

Our free magazine, published three times a year, is a full-colour, professionally presented source of information and inspiration for new and prospective members and, equally importantly, for many hundreds of stoma care professionals. A typical edition will contain adverts and news from the manufacturers and distributors of stoma care products/services, as well as articles submitted by both members and medical professionals.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Fund Raising

The Association is registered with the Fundraising Regulator. As a result of the COVID-19 pandemic we have only managed a small number of fundraising events during the year, including an abseil down the National Lift Tower. The Association continues to be indebted to numerous members and friends who provide donations to help its work. In particular, funeral collections and bequests have been an increasingly significant source of income.

Branches

The network of branches which are in place under the umbrella of the Association are an important support mechanism, working in conjunction with local stoma care professionals to create a social hub for members and their partners, as well as providing practical help and emotional reassurance, both pre- and post-op. Wherever possible, our Branches will have a presence at local stoma open days and manufacturers' 'road shows', displaying our banner and distributing literature. Whilst the COVID-19 pandemic has significantly reduced our ability to meet face to face we have held a number of online meetings throughout the year.

The work of the branches is undertaken by a small army of dedicated volunteers and the trustees would like to place on record their thanks to all the Branch Officers for their hard work.

50th Anniversary

The Association was set up by Valerie Kings in 1971 and in 2021 we are celebrating our 50th year. The COVID -19 pandemic has significantly impacted on our celebration activities and many of our planned events will be deferred until 2022.

FINANCIAL REVIEW

Summary

For the year ended 31st March 2021 the Association reported a surplus of £72,865. This includes legacy income of £98,779. Due to the implications of COVID-19 we have not been able to hold regular meetings during the year and as a consequence our income from charitable activities fell by circa £20,200 when compared to last year. However, this was more than offset by a reduction of circa £30,000 in the cost of our charitable activities and in particular Branch meetings, postage, printing and pamphlets. Total funds held by the Association at the year-end were £733,470 which includes restricted funds at £7,000.

Branches have, in prior years, made specific donations to the Association for research and development activities. At the year-end the Association holds £1,000 for these activities within the General Fund.

Investments

During the financial year the Association invested £350,000 with Rathbones Investment Management Limited. The fund is managed by a specialist charity team and they provide our Finance sub-committee with regular investment updates and quarterly performance reports. The investments, which are for the longer term, were substantially made towards the end of the financial year and are reported at market value. Our investment policy is to provide income to support the cost of running the Association with a medium level of risk that will target returns at CPI + 3% over the longer term.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Reserves Policy

The Association has been fortunate to receive a number of legacies during the year. Legacy income cannot be predicted and we continue to rely upon subscriptions and donations as a major source of Income. To give some stability we consider the Association should hold sufficient unrestricted reserves to allow us to operate without significantly reducing our service level for a minimum of 1 year.

Basis of Accounting

These financial statements have been prepared in accordance with the Companies Act 2006, and in accordance with the Charities SORP 2015 (FRS 102).

FUTURE PLANS

During the year we have commenced a full strategic review and we are in the process of formulating short/medium and long term objectives which will be presented to the members for approval in due course.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

**TRUSTEES AND DIRECTORS REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

Hazel Pixley
Chief Executive and Company Secretary.

.....2021

Registered Company number: 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hole, FCCA
Palmer McCarthy,
Chartered Certified Accountants
Suite 70, Capital Business Centre, 22 Carlton Road, South Croydon, CR2 0BS

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UROSTOMY ASSOCIATION
(Limited by Guarantee)
Statement of Financial Activities
for the Year Ended 31 March 2021

	Note	Unrestricted Funds 31.03.21 £	Restricted Funds 31.03.21 £	Total Funds 31.03.21 £	Total Funds 31.03.20 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
General Fund	4	146,042	-	146,042	255,922
Branches	10	13,182	-	13,182	12,996
R&D Fund	4	-	-	-	500
		159,224	-	159,224	269,418
Charitable activities					
General Fund	5	42,250	-	42,250	54,807
Branches	10	494	-	494	8,150
		42,744	-	42,744	62,957
Investments					
General Fund	6	2,360	-	2,360	2,008
Branches	10	60	-	60	94
		2,420	-	2,420	2,102
TOTAL INCOME		204,388	-	204,388	334,477
EXPENDITURE ON:					
Raising Funds					
General Fund	7	13,503	-	13,503	15,724
Branches	11	-	-	-	647
		13,503	-	13,503	16,371
Charitable activities					
General Fund	8	59,893	-	59,893	77,573
Branches	11	2,393	-	2,393	14,732
		62,286	-	62,286	92,305
Governance Costs					
General Fund	9	56,905	-	56,905	55,633
Branches	11	-	-	-	3,247
		56,905	-	56,905	58,880
TOTAL EXPENSES		132,694	-	132,694	167,556
NET FUNDS		71,694	-	71,694	166,921
Gain in revaluation of Investments	14	1,171	-	1,171	-
NET MOVEMENT IN FUNDS		72,865	-	72,865	166,921
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		£ 653,605	£ 7,000	£ 660,605	£ 494,184
Net Movement in Funds		72,865	0	72,865	166,421
Total Funds Carried Forward		726,470	7,000	733,470	660,605

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 12 to 16 form an integral part of these accounts.

Registered Company Number : 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)
Balance Sheet
as at 31st March 2021**

	Note	31.03.21 £	31.03.20 £
FIXED ASSETS			
Office Equipment	13	2,432	4,133
Investments	14	351,171	-
Total Fixed Assets		353,603	4,133
CURRENT ASSETS			
Debtors			
Debtors due within one year	15	11,120	11,969
Cash at Bank and in hand			
Fixed Term Deposits	16	125,000	158,000
Cash at Bank	16	284,297	492,000
Cash in Hand	16	89	98
		420,506	662,067
CURRENT LIABILITIES			
Creditors due within one year	17	20,389	4,275
Deferred Income	18	20,250	1,320
NET ASSETS		733,470	660,605
THE FUNDS OF THE CHARITY			
Unrestricted			
General Fund	19	642,915	576,842
Branches	19	83,555	76,763
		726,470	653,605
Restricted			
Sheffield Branch	19	7,000	7,000
		7,000	7,000
TOTAL FUNDS		733,470	660,605

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by Directors on 2021

Brian Fretwell
Chairman

Hazel Pixley
Company Secretary

Registered Company Number : 6918246

**UROSTOMY ASSOCIATION
(Limited by Guarantee)
Cash Flow Analysis
for the Year Ended 31 March 2021**

	31-Mar-21 £	31-Mar-20 £
Central Accounts		
Opening Balance at 1st April (as per detailed schedule)	581,812	434,021
Increase / (Decrease) in Deferred Income	18,930	(1,575)
(Increase) in fixed assets/investments	(349,470)	(5,104)
Increase / (Decrease) in Creditors	16,114	(15,571)
Decrease / (Increase) in Debtors	849	445
Movement in Funds before Branches	64,082	169,596
Closing Balance at 31st March	332,317	581,812
add : branches	77,069	68,286
TOTAL CASH	409,386	650,098

Note : Analysis of Movement in Net Funds

	£	£
General Funds	64,082	38,445
R & D	0	500
Sub-Total : Central Accounts	64,082	38,945
add Branches	8,783	560
TOTAL	72,865	39,505

**UROSTOMY ASSOCIATION
(Limited by Guarantee)**

Notes to the Financial Statements for the year ended 31 March 2021

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- (a) Accounting & Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- (b) The Companies Act 2006.

2. Accounting Policies

2.1 Form of Financial Statements

- (a) Unrestricted Funds Funds that may be used at the discretion of the trustees for the furtherance of the objects of the charity.
- (b) Restricted Funds Funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability. Except for legacies that are recognised on receipt of funds.
- (b) When incoming resources have related expenditure (as with fund raising), the incoming resources and related expenditure are reported gross in the SOFA
- (c) Bank interest is recognised on an accruals basis
- (d) Income in respect of fund raising and the National Annual General Meeting are deferred to the year in which the event will be held.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or contractual obligation to pay out resources.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and other costs incurred in running the charity.

2.4 Taxation

The charity is not liable to income or capital gains tax on any of its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.5 Investments

Investment are initially recognised at their transaction value and at the balance sheet date are measured at their fair value using the quoted market price. Realised and unrealised investment gains and losses are combined and reported on the Statement of Financial Activities.

2.6 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets:

Office Equipment	Straight line over 3 years
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3. Transactions with Trustees and Related Parties

- (a) As approved by the National Executive Committee, the following remuneration was paid to the Chief Executive Officer:

	31.03.21	31.03.20
	£	£
H J Pixley	37,952	36,981

- (b) Travel and other expenses amounting to £313 (2020 : £7,889) were reimbursed to trustees.

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
4. Donations and legacies				
Subscriptions	28,842	-	28,842	28,403
Donations	18,421	-	18,421	21,326
Legacies	98,779	-	98,779	206,193
	146,042	-	146,042	255,922
After the year end an amount of £63,315 was received and the Accounts do not include a provision for the remaining legacy as per accounting policy 2.2 (a)				
5. Charitable Activities				
Fund Raising	562	-	562	10,292
Gift Aid Recovery	7,644	-	7,644	6,470
Journal Advertising	25,868	-	25,868	24,601
200 Club	6,374	-	6,374	6,030
Members Events	-	-	-	3,415
National Annual General Meeting	-	-	-	248
Sponsorship	750	-	750	1,483
Other	1,052	-	1,052	2,268
	42,250	-	42,250	54,807
6. Investments				
Interest from Bank Accounts & Bonds	1,968		1,968	3,207
Dividends	392		392	-
	2,360	-	2,360	3,207
7. Cost of Raising Funds				
Fund Raising	761	-	761	2,358
200 Club	3,202	-	3,202	3,375
Staff Costs (Note 12)	9,540	-	9,540	9,991
	13,503	-	13,503	15,724
8. Cost of Charitable Activities				
Staff Costs (Note 12)	17,846	-	17,846	18,689
Journal Costs	21,421	-	21,421	22,161
Printing and Pamphlets	2,212	-	2,212	7,646
Postage	7,372			11,578
Conference Costs and Travel	-	-	-	2,423
Website	4,351	-	4,351	5,788
Trustee travel and accomodation	-	-	-	1,845
Trustee support expenses	117	-	117	-
Road Show/Open Days	-	-	-	306
Payments on Behalf of Branches	6,574	-	6,574	6,877
Sundries	-	-	-	260
	59,893	-	52,521	77,573
9. Governance Costs				
Staff Costs (Note 12)	19,626	-	19,626	20,554
Office Costs	10,436	-	10,436	11,850
Volunteer training	-	-	-	1,003
Subscriptions	1,175	-	1,175	2,451
Insurance	1,869	-	1,869	1,757
National Annual General Meeting	3,457	-	3,457	5,247
NEC Meeting Costs	124	-	124	4,694
Trustee travel and accomodation	196	-	196	1,044
Independent Examiner's Fee	2,520	-	2,520	2,280
Accountancy and bookkeeping Fees	3,365	-	3,365	2,224
Legal and professional fees	12,013	-	12,013	-
Investment Management fees	374	-	374	-
Sundry Costs	49	-	49	1,558
Depreciation	1,701	-	1,701	971
	56,905	-	56,905	55,633

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
10. Branches : Income				
<i>Donations and legacies</i>				
Subscriptions	6,677	-	6,677	7,207
Donations	6,505	-	6,505	5,789
	13,182	-	13,182	12,996
<i>Charitable Activities</i>				
Fund Raising	494	-	494	5,758
Social Functions	-	-	-	2,392
	494	-	494	8,150
<i>Investments</i>				
Interest	60	-	60	94
	13,736	-	13,736	21,240
11. Branches : Expenditure				
<i>Cost of Raising funds</i>				
Fundraising costs	-	-	-	470
Purchase of Goods	-	-	-	177
	-	-	-	647
<i>Charitable Activities</i>				
Donations to main funds	1,250	-	1,250	2,250
Branch Social Function	(100)	-	(100)	3,281
Branch Meetings	544	-	544	6,115
Travel	-	-	-	1,328
Welfare & Visits	93	-	93	121
Sundries	-	-	-	66
Printing, Postage & Stationery	606	-	606	1,571
	2,393	-	2,393	14,732
<i>Governance Costs</i>				
NAGM delegates	-	-	-	2,988
Secretarial	-	-	-	259
	-	-	-	3,247
	2,393	-	2,393	18,626
12. Staff Costs				
Salaries	48,694	-	48,694	46,903
Employer's National Insurance	218	-	218	1,091
Employer's Pension	951	-	951	1,240
Furlough claims	(2,851)	-	(2,851)	-
	47,012	-	47,012	49,234
No employee received remuneration above £60,000				
			31.03.21	31.03.20
Average number of full-time equivalent employees in the year			2	2

13. Fixed Assets

	Office Equipment £
Cost	
Balance brought forward as at 01.04.20	5,104
Additions	-
Carried brought forward as at 31.03.21	<u>5,104</u>
Depreciation	
Balance brought forward as at 01.04.20	971
Charge for the year	<u>1,701</u>
Carried brought forward as at 31.03.21	<u>2,672</u>
Net Book Value	
As at 31st March 2021	<u>2,432</u>
As at 31st March 2020	<u>4,133</u>

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2021

14. Investments

	Listed Investments £
Cost	
Balance brought forward as at 01.04.20	-
Additions	350,000
Revaluation	1,171
Carried brought forward as at 31.03.21	<u>350,000</u>
Impairment	
Balance brought forward as at 01.04.20	-
Written off / disposals	<u>-</u>
Carried brought forward as at 31.03.21	<u>-</u>
Net Book Value	
As at 31st March 2021	<u>350,000</u>
As at 31st March 2020	<u>-</u>

Investments are undertaken by a specialist charities team who are part of a UK leading investment and financial planning group. The initial investment was staggered to avoid significant market fluctuations and at the year end cash held within the investment portfolio is reported at £84,664. The cash funds were invested after the year end.

	Unrestricted Funds £	Restricted Funds £	TOTAL 31.03.21 £	TOTAL 31.03.20 £
15. Debtors				
Journal Advertising	8,815	-	8,815	10,197
Staff Pension Costs	-	-	-	-
Investment Income	865	-	865	1,045
Prepayments	1,440	-	1,440	727
	11,120	-	11,120	11,969
16. Bank and Deposit Balances				
Bank Current Accounts	150,522	-	150,522	329,760
Bank Deposit Accounts	56,795	-	56,795	102,052
Fixed Term Deposits	125,000	-	125,000	150,000
Branch Current Accounts	52,913	-	52,913	45,681
Branch Deposit Accounts	24,067	-	24,067	14,507
Branch Fixed Term Deposits	-	-	-	8,000
Branch Cash	89	-	89	98
	409,386	-	409,386	650,098
17. Creditors (payable within one year)				
Accruals	10,858	-	10,858	2,280
Accounts payable	8,102	-	8,102	1,995
PAYE/NIC	1,239	-	1,239	-
Staff Pension Costs	190	-	190	-
	20,389	-	20,389	4,275
18. Deferred Income				
Sponsorship	20,250	-	20,250	-
Members' Weekend 2020	-	-	-	1,320
	20,250	-	20,250	1,320

UROSTOMY ASSOCIATION
(Limited by Guarantee)
Notes to the Financial Statements for the year ended 31 March 2021

19. Movements between Funds

	Balance at 01.04.20 £	Income & Endowments £	Expenditure £	Funds Transfer £	Other £	Balance at 31.03.21 £
Unrestricted Funds						
General Funds	576,842	190,652	(130,301)	4,551	1,171	642,915
Branch Funds	76,763	13,736	(2,393)	(4,551)	-	83,555
Restricted Funds						
Restricted Fund - Sheffield	7,000	-	-	-	-	7,000
	660,605	204,388	(132,694)	0	1,171	733,470