

Registered Charity Number: 1131068

REPORT OF THE
TRUSTEES AND
UNAUDITED FINANCIAL
STATEMENTS FOR THE
YEAR ENDED

31 DECEMBER 2024

FOR THE PARISH CHURCH OF ST LAWRENCE

THE PARISH CHURCH OF ST LAWRENCE

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1131068

Administrative information

St. Lawrence Church is situated in Eastcote, Middlesex and is part of the Willesden Area in the Diocese of London within the Church of England.

Its principal address is:

St Lawrence Parish Office
2a Bridle Road
Eastcote
Middlesex
HA5 2SJ

The PCC is a body corporate which it means that it is legally a separate entity from its members.

The St Lawrence PCC is also a charity registered with the Charity Commission (No 1131068) which means that its members are also trustees of the church and have various responsibilities under charity law.

Trustees

The following served on the PCC in 2024:

Parish Priest Rev'd Dr John Seymour, PCC chair (appointed 9 February 2020)

Churchwardens: None appointed

Deputy Churchwardens

Gerry Edwards (appointed 22 May 2022 APCM)

Judith Howe (appointed 18 October 2020 APCM)

Mary Thomas (appointed 14 May 2023 APCM)

Members

Lindsay Baxter (appointed 22 May 2022 APCM)

Katie Betterton (appointed 12 May 2024 APCM)

Scott Boobier (appointed 18 October 2023 APCM)

Sue Cobb (appointed 14 May 2023 APCM)

Robert Hinson (appointed 25 April 2021 APCM – end of term 25 April 2024)

Mary Thomas (re-elected 14 May 2023 APCM)

Elaine Wigington (appointed 22 May 2022 APCM)

Ian Woodhouse (ex-officio as Deanery Synod representative appointed 12 May 2024)

Stuart Woods (appointed 14 May 2023)

Independent Examiner

Samara & Co
511 Kenton Lane
Harrow
HA3 7JW

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointments to the PCC are made by nomination and election, in accordance with the Church Representation rules. St Lawrence's PCC currently includes 2 ex-officio members - the parish priest and Ian Woodhouse who is an elected representative for the parish on Deanery Synod. Eleven members are elected by members of the congregation who are on the church's electoral roll.

Given the wide range of its responsibilities, the PCC has set up several committees to handle business relating to different aspects of parish life. The following committees met in 2024: the Standing Committee, Finance, Premises and Health and Safety, Fellowship, Children and Families and Communications. Each is responsible to the PCC which receives regular reports on their activities and decisions.

Aims and Purposes

The functions of St Lawrence's Parochial Church Council (PCC) are defined by the Parochial Church Councils (Powers) Measure, 1956. Key amongst these is the duty for 'the minister and church council to consult together on matters of general concern and importance to the parish' and 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC is responsible for the maintenance of the church hall and for the St Lawrence Centre both of which are found on site. PCC is landlord to the 4th Eastcote Scouts, who occupy a hut on church grounds. The PCC also owns a property, 1 Farthings Close. The PCC owns more than an acre of land on which the Church Hall, St Lawrence Centre and Scout hut are situated and is also responsible for its maintenance.

Objectives and activities

Parish activity in 2024 focussed on:

- Maintaining operations in the parish through a series of significant personnel changes.
- Upgrading office systems to provide for transparency and business effectiveness and continuity.
- Increasing the parish's operational capacity through effecting leadership and management changes.

An outline of these changes follows:

- Four significant personnel losses impacted 2024:
 - The Parish's Safeguarding Officer (PSO) was diagnosed with Motor Neurone Disease late in 2023 and died in April 2024. This loss affected the parish in many ways. The parish's Chair of Premises was married to the PSO and was affected by the grief his wife's early death.
 - The Parish Administrator was granted compassionate leave through June to October 2024 inclusive to attend to needs arising from family illness.
 - The Parish Priest took Extended Study leave through September to November 2024 inclusive.
 - Fr Dionysius' work commitments arising early in 2024 reduced the time he had available to spend in the parish. With limited progress having been made on his set targets, Fr Dionysius resigned as Associate Priest early in 2025
- Personnel replacement:
 - A new PSO was recruited from the congregation and trained
 - A parish administrator was recruited on an interim basis (fixed term contract)
- To compensate for limited PCC and congregational capacity for leadership and management:
 - An interim operations manager was appointed in November 2024
 - Sidespeople were asked to take on Deputy Churchwarden / Churchwarden responsibilities
 - A handbook for the parish's liturgy and Sacristy procedures was generated and teams trained

THE PARISH CHURCH OF ST LAWRENCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

- To provide for business continuity:
 - Parish Office records and systems were transferred to an Office 365 platform. This allowed for remote access, files previously having been accessible only on a Stand-alone system.
 - Invoicing and record keeping procedures were renewed and upgraded
 - A handbook of office protocols and processes was generated

Objectives

Objectives follow from the parish's mission statement:

Mission statement: St Lawrence, Eastcote 2022 – 2027

Strapline: 'The people of Eastcote are the treasure of God's Church'

Purpose statement

We are a Church of England parish in the borough of Hillingdon which originated as a mission plant in the hamlet of Eastcote. The founding of St Lawrence's anticipated development of Eastcote to form part of suburban London. We continue to provide a Christian witness in this community, offering resource for stability and integration for lives shaped through encounter with difference, adaptation to change, and evolutionary growth. Inspired by the example of St Lawrence as a disciple of Jesus Christ, our vision is to see God's grace and generosity shared as the gospel demonstrates its power at the interface of the church life and local lives. To affect this vision we:

- worship God and offer spiritual nurture
- resource activities and events with a community focus
- build relationships which enable transforming encounter
develop and share our resources and facilities

Values

As disciples of Jesus Christ, we work to cultivate the fruit of the Spirit as individuals and in our church community and expect these to be its hallmark:
The fruit of the Spirit is love, joy, peace, forbearance, kindness, goodness, faithfulness, gentleness and self-control.
Galatians 5.22-23

Key objectives (2022-2027)

The PCC 's targets are summarised into five key objectives for the next five years:

- Achieve a sustainable mission (or business model) for local Christian discipleship
- Most parishioners (85% of congregation) identify with core purpose of parish and become partners in mission (i.e. delivery)
- Core functions established (discipleship, hospitality, administration, governance, evangelisation)
- Failing plant and site due diligence issues addressed
- Congregation embraces a realistic development plan for next 5 years (years 6-10)

The parish remains in interim ministry, the principles and background of which are outlined in the 2020 Trustee's report.

THE PARISH CHURCH OF ST LAWRENCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The origin of the deficit of lay leadership in the parish is characterised in the Trustees' report for 2023. This continues to significantly constrain the parish's absolute achievements and performance but 2024 has brought cause for hope of renewal.

The implementation of new Office systems has enabled rental income to be maintained at 2022 levels post-COVID (£50k) without a recovery to the £59k of 2019. Support for Sacristy and Liturgical functions has supported new volunteers to take on responsibilities. Sidespeople acting up into Deputy Churchwarden roles has overcome prior reluctance and anxiety and so built capacity and resilience for these roles.

Appointment of an Interim Operations Manager has supported a continued increase in rental income and has allowed streamlining of site maintenance processes for much greater efficiency and effectiveness. This attention to building maintenance and cleaning manages risk and will extend building life and function. Attention has been given to Health and Safety requirements. In view of lack of volunteer availability, contractors have been appointed to maintain the green spaces on site.

Worship and prayer

The numbers of people attending Sunday worship remained stable through 2024. The sense of intimacy in relationships and joy in worship has been maintained. Parishioners report parish life feeling 'inclusive' as well as welcoming.

The main congregational pattern of worship continues with a regular pattern of Sunday services at 08:00 and 10:00 and monthly Wednesday evening and Thursday morning. A monthly Family Celebration remains popular and is an effective form of outreach for those new to or exploring the Christian faith. Numbers attending Messy Church have increased, peaking at 30.

Whilst Young Church is now well established, numbers attending Youth Church have tailed off.

Pastoral care

The Ministry Team visits housebound members of the congregation at home and offers home Communion. The Friendship Café is well established and remains popular. The parish priest has been able to visit parishioners with pressing pastoral needs.

Governance

The parish's Annual Parochial Church Meeting (APCM) took place on 12 May 2024. The congregation had not identified representatives to be Churchwardens, leaving these posts vacant. Ian Woodhouse was elected as a Deanery Synod representative.

The Electoral Roll number 231, making the parish eligible for 13 elected lay representatives on the PCC in addition to Churchwardens and Deanery Synod Representatives. Katie Betterton was elected to the PCC. Robert Hinson did not seek to be re-elected following the end of his term. Four available PCC places were therefore vacant with no Churchwardens in post, leaving the PCC at least six short of its normal size for the Electoral Roll.

Premises continued to be chaired by Gerry Edwards. Phil Howe took over chairing the Finance committee in 2024 and Dickson Murage joined this group. The Communications committee continued to be very active. The Children and Families group continued to meet with Lindsay Baxter as chair. Whilst the Safeguarding committee did not meet in 2024, Fr John met regularly with Silje Ommundsen as the new Parish Safeguarding Officer and reports were given on Safeguarding to each PCC meeting. Elaine Wigington continued to chair the Fellowship committee. The Outreach committee remained without a chair and did not meet.

Risks

Business sustainability remains a significant risk for the parish.

The physical plant has been subject to prolonged neglect, with capital value effectively being extracted from buildings to support the worship life of the congregation. Congregational giving (£75k) falls well short of the costs of worship as reflected in the Diocese's 2024 Parish Standard Cost (£93.1k – a 4% increase on 2023). This is before clergy expenses, insurance, energy, cleaning, administrative costs, sacristy costs, repairs and maintenance and depreciation attributable to the parish are taken account of (>£15k).

THE PARISH CHURCH OF ST LAWRENCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The parish has committed to meet the increase of Parish Standard Cost for 2025 of £99980, an above-inflation increase at 9.5%. Other impacts of financial stress arising from the cost-of-living crisis following COVID19 and the war in Ukraine on giving and on parish costs remain to be seen. Whilst the deficit of lay leadership may be close to turning towards a correction, this is still some way from translating into congregational growth, with the increased giving and lay leadership capacity that might be expected to result.

Appointment of an Operations Manager in November 2024 has already had a positive impact on the condition of the physical plant and site. Maintenance costs have increased with new cleaning contracts which address needs in the church building and other site buildings which were not previously being met (a cost increase from £9.5k in 2023 to £16.9k in 2024) as well as site maintenance needs that have not been met by the volunteer team (a 50% increase from £12.4k in 2023 to £18.5k in 2024). Outsourcing in this way is a long overdue correction that relate to the demands of parishioners' lifestyles, the time they are able to commit to church and changes in due diligence.

Energy costs fell from their peak in 2023 at £20k down to £11.5k in 2024. Giving has remained stable at just under £75k between 2022 and 2024, despite the impact of the cost-of-living crisis on parishioners' finances. The parish will continue to pay off loans taken out to fund the church renovation works over the next four years along with interest.

The PCC's desire to continue to support the Scouts as part of the parish's mission requires that a new building is conceived and constructed for the Scouts' use which will also further the parish's mission by generating income and wider community outreach, ensuring that this is a financially viable development. No significant progress has been made on these ambitions in 2024. The church hall shows evidence of subsidence which needs to be addressed, the hall roofing needs repair and toilets in the hall to be replaced.

Accessibility remains a concern that needs to be addressed in relation to the church building. The St Lawrence Centre blocks access to and optimal use of the site. Plans for improved access have been presented by the parish's architect; grant funding now needs to be sourced to progress these.

Hopes that licensing Fr Dioynisius might renew pastoral engagement with the congregation by building effective pastoral structures, engaging in Christian nurture and catechesis, and eventually 'planting' an additional congregation for provision for the demographic spread of the parish have been frustrated through his lack of availability.

Church Hall and St Lawrence Centre, Church building

2024 saw a small increase in income from Church Hall lettings. Income in 2024 was £49,601 and in 2023 £47,139. Both figures are down from the pre COVID income of £59,221 in 2019. Enquiries about hall hire still outstrip availability; regular single slot hire results in office hours booking from a single agent (such as a nursery) being turned away, partly through commitment to community groups' use.

Other property: 1 Farthings Close, Scout hut, land maintenance

1 Farthings Close is a property owned by the parish to support the parish's mission, originally purchased to provide accommodation for a curate. This is currently let for commercial rent. Through 2024 the parish priest maintained the portfolio for oversight of 1 Farthings Close. The rent has been increased year on year in relation to the retail price index and the maintenance needs of the property are being addressed.

The Scout hut is a prefabricated building originally constructed in 1947. Negotiations on a lease had made good progress, but time to take forward recommendations from a follow up surveyor visit has not been found. The current occupation is irregular, whilst this remains the case, presents a risk to the PCC.

Mission and evangelism

People continue to be attracted to worship in the parish and are readily drawn into the congregation with catechesis often following. Messy Church, the Lunch Club, Film Club, Friendship Café, Christmas and May/Summer fairs are the main outreach in the parish by way of mission and evangelism.

Visits by local Primary Schools took place in 2024. Fr John led Easter assembles at both Coteford Primaries and Newham and Coteford Junior used the church for Christmas celebrations.

Ecumenical relationships

The parish's primary means of building ecumenical relations is through its contribution and fellowship within 'churches together in Eastcote'. During 2024, activities included a collaboratively produced Carol service and Lent groups. Clergy from the different denominations met for lunch, which provided for pastoral and personal engagement.

THE PARISH CHURCH OF ST LAWRENCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Interim ministry

The parish's interim ministry was extended in 2023 for up to a further three years. This was to allow time to formulate the parish's plans for the future, complete unconscious bias training, implement leadership changes to serve the parish's needs and provide for growth. A working group met through 2024 to formulate a role description and person specification for a substantive appointment of a priest to the parish. This was with a view to the PCC appraising these in 2025 as appropriately supporting parishioners' commitments for a realistic road map for the parish's future.

Financial Review

Total receipts for 2024 were £180,837 (2023 £243,267) of which £38,895 (2023 £42,764) was unrestricted voluntary donations through the stewardship scheme standing orders and £23,014 (2023 £25,739) through the Parish Giving Scheme. A further £1,517 (2023 £1,670) was received through stewardship contributions and £9,690 (2023 £16,317) from other collections and donations.

Total voluntary unrestricted income including tax reclaimed was £88,428 (2023 £114,397) and donations applied to the church heat and light project were £1,019 (2023 £48,578).

Hall lettings income was £49,601 (2023 £47,139) and the freehold house at 1 Farthings Close continued to be let on a temporary basis providing income of £20,675 (2023 £18,855).

A total of £201,627 (2023 £403,980) was spent on Christian ministry from St Lawrence, including a contribution of £91,300 (2023 £87,775) towards the Common Fund which goes towards providing stipends, training and housing for clergy within the Diocese. This represents 100% of the figure that the Diocese invites parishes to contribute.

Expenditure was incurred on the heat and light project in the church of £7,244 (2023 £220,239). Loans were taken out with the Diocese to cover part of the expenditure since 2022 and these total £91,123 (2023 £119,262). These are being repaid at a rate of £6,833 per quarter.

A deficit of expenditure over income was recorded in the year and a larger deficit is budgeted for 2025. We therefore require additional voluntary income to cover annual running costs and the loan repayments.

Reserves Policy

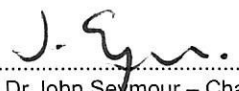
PCC policy is to aspire to maintain cash reserves in non-restricted funds equating to 3 months of Common Fund liability plus 6 months general running and maintenance expenses based on historic expenditure. For 2024 this comprises:

Common Fund provision - £24,950

General Running expenses - £41,790

It is our policy to invest our fund balances surplus to general running expenses in the CCLA Church of England deposit fund.

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:


.....
Rev'd Dr John Seymour – Chair and Trustee


.....
Mary Thomas – Deputy Churchwarden


.....
Lindsay Baxter – PCC Secretary

**THE PARISH CHURCH OF ST LAWRENCE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts for the year ended 31 December 2024 set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - o to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samara & Co
511 Kenton Lane
Harrow
HA3 7JW

Date: 27/03/2025

THE PARISH CHURCH OF ST LAWRENCE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Designated funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	88,428	—	1,019	89,447	162,975
Activities for generating funds	60,131	—	—	60,131	53,174
Investment income	27,662	—	—	27,662	22,003
Incoming resources from charitable activities	3,517	—	—	3,517	4,606
Other incoming resources	80	—	—	80	509
Total income	179,818	—	1,019	180,837	243,267
Resources used					
Cost of generating funds	4,929	—	—	4,929	7,642
Cost of generating voluntary income	2,047	—	—	2,047	1,211
Investment management costs	235	—	—	235	239
Charitable activities	83,580	—	7,244	90,824	296,148
Governance costs	103,592	—	—	103,592	98,739
Total expenditure	194,383	—	7,244	201,627	403,979
Net income / (expenditure) resources before transfer	(14,565)	—	(6,225)	(20,790)	(160,713)
Other recognised gains / losses					
Net movement in funds	(14,565)	—	(6,225)	(20,790)	(160,713)
Total funds brought forward	1,132,249	80,220	19,072	1,231,541	1,392,253
Total funds carried forward	1,117,683	80,220	12,847	1,210,750	1,231,540
Transfer between funds	—	(6,226)	6,226		
Total funds carried forward after transfer	1,117,683	73,994	19,073	1,210,750	1,231,540
Represented by					
Unrestricted					
General fund	1,117,683	—	—	1,117,683	1,132,248
Designated					
Music Fund	—	—	17,717	17,717	17,717
Property Improvements	—	—	—	—	—
Woodland Quiet Area	—	—	1,356	1,356	1,356
Restricted					
Agency collection	—	38	—	38	38
Church Fabric Fund	—	63,583	—	63,583	69,808
Fr W Hitchinson	—	—	—	—	—
Gospel Book Cover	—	373	—	373	373
Sanctuary Fund	—	—	—	—	—
Sunday School Fund	—	10,000	—	10,000	10,000
Total Funds Carried Forward	1,117,683	73,994	19,073	1,210,750	1,231,540

The notes form part of these financial statements

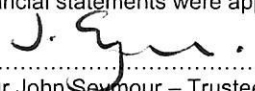
THE PARISH CHURCH OF ST LAWRENCE

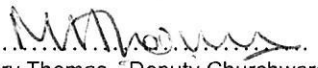
**BALANCE SHEET
FOR THE YEAR ENDED 31 December 2024**

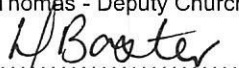
Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	1,177,816	1,178,316
	1,177,816	1,178,316
Current assets		
Debtors	9,088	24,360
Cash at bank and in hand	123,930	154,905
	133,018	179,265
Liabilities		
Creditors: Amounts falling due in one year	8,960	5,898
Creditors < Amounts falling due in more than one year	91,123	120,143
	100,083	126,041
Net current assets less current liabilities	32,935	53,224
Total assets less current liabilities	1,210,751	1,231,540
Total net assets less liabilities	1,210,751	1,231,540
Represented by		
Unrestricted		
General fund	1,117,683	1,132,248
Designated		
Woodland Quiet Area	1,356	1,356
Music Fund	17,717	17,717
Property Improvements	—	—
Restricted		
Gospel Book Cover	373	373
Church Fabric Fund	63,583	69,808
Fr W Hutchinson	—	—
Sunday School Fund	10,000	10,000
Agency collection	38	38
Funds of the church	1,210,750	1,231,540

The financial statements were approved by the Board of Trustees on 27 March 2025 and were signed on its behalf by:


Rev'd Dr John Seymour – Trustee


Mary Thomas – Deputy Churchwarden


Lindsay Baxter – PCC Secretary

The notes form part of these financial statements

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The charity is taking advantage of Smaller Entities and being exempt in not producing Cash Flow Statement.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life at 25% straight line method.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUND RAISING EVENTS

	Income £	Expenditure £	Profit 2024 £	Profit 2023 £
Supper Quiz ^a	1,020	555	465	403
May Fair	5,128	660	4,468	-
Harvest Lunch	380	188	192	169
Flower Festival ^a	500	-	500	1,656
Christmas Bazaar	4,001	644	3,357	2,583
Summer fair	-	-	-	2,072
Total	<u>11,029</u>	<u>2,047</u>	<u>8,982</u>	<u>6,883</u>

Note: ^a – under Income, allocated to 'Fundraising Activities Heat and Light'

3. INVESTMENT INCOME

	2024 £	2023 £
Farthings Close Lettings	20,675	18,855
Interest on bank deposits	<u>6,987</u>	<u>3,148</u>
	<u>27,662</u>	<u>22,003</u>

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 December 2024

4. INVESTMENT MANAGEMENT COSTS

	2024 £	2023 £
Property repairs	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year-ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year-ended 31 December 2023.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>1,175,754</u>	<u>9,061</u>	<u>1,184,815</u>
DEPRECIATION			
At 1 January 2024	-	6,499	6,499
Charge for year	<u>-</u>	<u>500</u>	<u>500</u>
At 31 December 2024	<u>-</u>	<u>6,999</u>	<u>6,999</u>
NET BOOK VALUE			
At 31 December 2024	<u>1,175,754</u>	<u>2,062</u>	<u>1,177,816</u>
At 31 December 2023	<u>1,175,754</u>	<u>2,562</u>	<u>1,178,316</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>9,088^b</u>	<u>24,360</u>

Note^b – Debtors include Outstanding Gift Aid £3,377, Prepayment of insurance £5,710

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>8,960</u>	<u>5,898</u>
	<u>8,960</u>	<u>5,898</u>

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2024

9. Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Woodland Quiet Area						
Designated	1,356	—	—	—	—	1,356
Sub-total for Woodland	1,356	—	—	—	—	1,356
Book - Gospel Book Cover						
Restricted	373	—	—	—	—	373
Sub-total for Book	373	—	—	—	—	373
Fabric - Church Fabric Fund						
Restricted	69,808	1,019	(7,244)	—	—	63,583
Sub-total for Fabric	69,808	1,019	(7,244)	—	—	63,583
Music - Music Fund						
Designated	17,717	—	—	—	—	17,717
Sub-total for Music	17,717	—	—	—	—	17,717
Youth - Sunday School Fund						
Restricted	10,000	—	—	—	—	10,000
Sub-total for Youth	10,000	—	—	—	—	10,000
Agency Collection *						
Restricted	38	—	—	—	—	38
Sub-total for Agency Collection	38	—	—	—	—	38
General - General fund						
Unrestricted	1,132,248	179,818	(194,383)	—	—	1,117,683
Sub-total for General	1,132,248	179,818	(194,383)	—	—	1,117,683
Grand total	1,231,540	180,837	(201,627)	—	—	1,210,750

* - Agency Collection of £38.00 are the fees payable to Diocese for weddings/funerals

THE PARISH CHURCH OF ST LAWRENCE

ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 December 2024

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This Year	Last year
INCOME						
Incoming resources from generated funds - Voluntary income						
Stewardship – Bank	38,895	—	—	—	38,895	42,764
Parish Giving Scheme	23,014	—	—	—	23,014	25,739
Envelopes C/S	1,517	—	—	—	1,517	1,670
Loose plate collections	2,952	—	—	—	2,952	2,893
I Zettle Donations	—	—	—	—	—	—
Giving through church boxes	—	—	—	—	—	68
Appeals	57	—	—	—	57	894
Donations	3,179	—	—	—	3,179	2,479
Donations Light & Heat Project	—	1,019	—	—	1,019	48,578
Donations – Cooper Cross	450	—	—	—	450	—
Tax recoverable on Gift Aid	9,017	—	—	—	9,017	25,211
Tax recovered Parish Giving Scheme	5,845	—	—	—	5,845	2,696
Legacies	—	—	—	—	—	2,856
Covid-19 Income	—	—	—	—	—	—
Scouts	29	—	—	—	29	48
Flower Festival	500	—	—	—	500	2,225
Sum Up Receipts	897	—	—	—	897	699
Other Income	2,076	—	—	—	2,076	4,155
Total	88,428	1,019	—	—	89,447	162,975
Incoming resources from generated funds - Activities for generating funds						
Fund Raising Events	10,530	—	—	—	10,530	6,035
Fundraising Activities Light & Heat Fund	—	—	—	—	—	—
Bookstall sales	—	—	—	—	—	—
Church Outings	—	—	—	—	—	—
Church hall lettings	49,601	—	—	—	49,601	47,139
Total	60,131	—	—	—	60,131	53,174
Incoming resources from generated funds - Investment income						
Bank and building society interest	6,987	—	—	—	6,987	3,148
Rent from investment property	20,675	—	—	—	20,675	18,855
Total	27,662	—	—	—	27,662	22,003
Incoming resources from charitable activities						
Fees for weddings and funerals	3,392	—	—	—	3,392	4,556
Memorial book	125	—	—	—	125	50
Bookstall sales	—	—	—	—	—	—
Total	3,517	—	—	—	3,517	4,606
Other incoming resources						
Insurance claims	—	—	—	—	—	250
4 th Age	80	—	—	—	80	259
Sequestration	—	—	—	—	—	—
Total	80	—	—	—	80	509
INCOME TOTAL	179,818	1,019	—	—	180,837	243,267

THE PARISH CHURCH OF ST LAWRENCE

ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 December 2024

EXPENDITURE

Cost of generating funds

Wedding/Funeral Expenses	480	—	—	—	480	—
Hall refund Deposit	—	—	—	—	—	—
Rental Property Costs	4,349	—	—	—	4,349	6,423
4th Age	100	—	—	—	100	650
Flower Festival	—	—	—	—	—	569
Total	4,929	—	—	—	4,929	7,642

Cost of generating funds - Cost of generating voluntary income

Costs of fetes & other events	2,047	—	—	—	2,047	1,211
Total	2,047	—	—	—	2,047	1,211

Cost of generating funds - Investment management costs

Bank Charges	235	—	—	—	235	239
Total	235	—	—	—	235	239

Charitable activities

Relief and development agencies	—	—	—	—	—	18
Appeals	—	—	—	—	—	963
Secular charities	—	—	—	—	—	—
Parish Administrator Salary	—	—	—	—	—	—
Vicar expenses	—	—	—	—	—	—
Assistant Vicar expenses	—	—	—	—	—	—
Vicarage expenses – interregnum	—	—	—	—	—	—
Vicar's telephone	1,188	—	—	—	1,188	1,160
Junior Church	—	—	—	—	—	—
Parish training and mission	—	—	—	—	—	—
Hospitality	282	—	—	—	282	659
Church office – telephone	—	—	—	—	—	—
Organ / piano tuning	806	—	—	—	806	1,200
Church maintenance	—	—	—	—	—	41
Organist	1,560	—	—	—	1,560	1,985
Church Cleaning	—	—	—	—	—	—
Consumables – Sacristy and worship	1,403	—	—	—	1,403	—
Upkeep of services	—	—	—	—	—	545
Upkeep of churchyard	—	—	—	—	—	15
Administration	4,035	—	—	—	4,035	3,038
Administrators Salary	20,064	—	—	—	20,064	16,214
Other Expenses	5,020	—	—	—	5,020	3,191
Depreciation	500	—	—	—	500	500
Magazine expenses	—	—	—	—	—	—
Bookstall costs	—	—	—	—	—	—
Free for All	—	—	—	—	—	—
Parish Outings	—	—	—	—	—	—
Bookstall costs	—	—	—	—	—	—
Hall Refuse	183	—	—	—	183	121
Cleaning	16,905	—	—	—	16,905	9,489
Consumables	407	—	—	—	407	847
Electricity	3,426	—	—	—	3,426	6,244
Gas	8,101	—	—	—	8,101	14,044
Insurance	5,122	—	—	—	5,122	4,369
Repairs and maintenance	13,426	—	—	—	13,426	8,025
Office Telephone	952	—	—	—	952	923
Water	200	—	—	—	200	—
Hall running - heating and lighting	—	—	—	—	—	493

Church major repairs - installation	—	7,244	—	—	7,244	220,239
Hall + interior and exterior decorating	—	—	—	—	—	—
Other PCC property upkeep	—	—	—	—	—	—
Hall + major repairs – installation	—	—	—	—	—	—
Legal expenses Scout hut	—	—	—	—	—	504
New building Church	—	—	—	—	—	—
Total	83,580	7,244	—	—	90,824	296,148
Governance costs						
Common Fund	91,300	—	—	—	91,300	87,775
School Mission Fund	—	—	—	—	—	—
PAYE and Pension	882	—	—	—	882	450
Quarterly Returns to Diocese	2,960	—	—	—	2,960	1,974
Loan Interest	7,195	—	—	—	7,195	8,540
Accounts Independent Examination Fee	1,255	—	—	—	1,255	1,322
Total	103,592	—	—	—	103,592	98,739
EXPENDITURE TOTAL	194,383	7,244	—	—	201,627	403,980
GRAND TOTAL	(14,565)	(6,225)	—	—	(20,790)	(160,713)

