

Registered Charity Number: 1131068

REPORT OF THE
TRUSTEES AND
UNAUDITED FINANCIAL
STATEMENTS FOR THE
YEAR ENDED

31 DECEMBER 2022

FOR THE PARISH CHURCH OF ST LAWRENCE

THE PARISH CHURCH OF ST LAWRENCE

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1131068

Administrative information

St. Lawrence Church is situated in Eastcote, Middlesex and is part of the Willesden Area in the Diocese of London within the Church of England.

Its principal address is:

St Lawrence Parish Office
2a Bridle Road
Eastcote
Middlesex
HA5 2SJ

The PCC is a body corporate which it means that it is legally a separate entity from its members.

The St Lawrence PCC is also a charity registered with the Charity Commission (No 1131068) which means that its members are also trustees of the church and have various responsibilities under charity law.

Trustees

The following served on the PCC in 2022:

Parish Priest Rev'd Dr John Seymour, PCC chair (appointed 9.2.2020)

Churchwardens: None appointed

Deputy Churchwardens (undertaking churchwarden functions on behalf of the PCC):

Scott Boobier (appointed 18.10.2020 APCM)

Gerry Edwards (appointed 22.05.2022 APCM)

Darren Fletcher (appointed 18.10.2020 APCM)

Judith Howe (appointed 18.10.2020 APCM)

Members

Elaine Wigington (appointed 22.05.2022 APCM)

Lindsay Baxter (appointed 22.05.2022 APCM)

Richard Bursford (appointed 25.04.2021 APCM)

Robert Hinson (appointed 25.04.2021 APCM)

Philippa Cooper (appointed 25.04.2021 APCM)

Julie Siddle (appointed 18.10.2020 APCM)

Duncan Sykes (appointed 25.04.2021 APCM)

Michael Whitton (appointed 22.05.2022 APCM, resigned 09.01.2023)

Ian Woodhouse (co-opted 15.11.2022)

Christina Barham (appointed 18.10.2020 APCM)

Mary Thomas (appointed 18.10.2020 APCM)

Frances Soames (co-opted 14.06.2022)

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner

Samara & Co
511 Kenton Lane
Harrow
HA3 7JW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointments to the PCC are made by nomination and election, in accordance with the Church Representation rules. At St Lawrence, the PCC currently includes 1 ex-officio member - the parish priest, 13 members elected by those members of the congregation who are also on the church's electoral roll; and 1 co-opted member.

Given the wide range of its responsibilities, the PCC has set up several committees to handle business relating to different aspects of parish life. The following committees met in 2022: the Standing Committee, Finance, Premises, Fellowship, Outreach, Safeguarding, Health and Safety, and Communications. Each is responsible to the PCC which receives regular reports on their activities and decisions.

Aims and Purposes

The functions of St Lawrence's Parochial Church Council (PCC) are defined by the Parochial Church Councils (Powers) Measure, 1956. Key amongst these is the duty for 'the minister and church council to consult together on matters of general concern and importance to the parish' and 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC is responsible for the maintenance of the church hall and for the St Lawrence Centre both of which are found on site. PCC is landlord to the 4th Eastcote Scouts, who occupy a hut on church grounds. The PCC also owns a property, 1 Farthings Close. The PCC owns more than an acre of land on which the Church Hall, St Lawrence Centre and Scout hut are situated and is also responsible for its maintenance.

Objectives and activities

Parish activity in 2022 focussed on:

- Renovation of the church building to replace failed heating and failing electrics
- Re-establishing core functions (post-COVID but also within the envelope of interim ministry, as part of implementing the agreed parish mission action plan and as part of lay leadership changes)
- Mitigation of increased costs arising primarily from increased energy prices

A chronology gives a sense of how these issues were addressed:

- In January, a fundraising campaign was launched with two aims, i) to increase regular congregational giving and ii) to raise money towards the church renovation works.
- April saw the parish's APCM and long-serving members of the PCC stand down from their roles as churchwardens and in lay ministry; no replacements were elected, their functions have been replaced by existing and new PCC members.
- Through the spring, new outreach and pastoral activities were established: home communion visiting, a parish friendship café, a baby and parent drop-in;
- Church renovation works were approved by the Diocese in May 2022, allowing tendering for the works to proceed, albeit in uncertain market conditions. Contractors were eventually identified and then appointed, and started work in October 2022
- Hall hire charges were increased by 10% from 1st November 2022, seeking to mitigate an estimated increase in energy costs to the parish of 17%. NEST heating controls were then installed.
- Catechesis was on-going through the year, seeing seven people baptised, in September six candidates were admitted to first Communion and in December, thirteen confirmed.
- In December, survey work was carried out with the congregation, seeking appraisal of the impact of the interim ministry in the parish to date, with a view to renewal in February 2023.

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives follow from the parish's mission statement:

Mission statement: St Lawrence, Eastcote 2022 – 2027

Strapline: 'The people of Eastcote are the treasure of God's Church'

Purpose statement

We are a Church of England parish in the borough of Hillingdon which originated as a mission plant in the hamlet of Eastcote. The founding of St Lawrence's anticipated development of Eastcote to form part of suburban London. We continue to provide a Christian witness in this community, offering resource for stability and integration for lives shaped through encounter with difference, adaptation to change, and evolutionary growth. Inspired by the example of St Lawrence as a disciple of Jesus Christ, our vision is to see God's grace and generosity shared as the gospel demonstrates its power at the interface of the church life and local lives. To affect this vision we:

- worship God and offer spiritual nurture
- resource activities and events with a community focus
- build relationships which enable transforming encounter
- develop and share our resources and facilities

Values

As disciples of Jesus Christ, we work to cultivate the fruit of the Spirit as individuals and in our church community and expect these to be its hallmark:

The fruit of the Spirit is love, joy, peace, forbearance, kindness, goodness, faithfulness, gentleness and self-control.

Galatians 5.22-23

Key objectives (2022-2027)

The PCC's targets are summarised into five key objectives for the next five years:

- Achieve a sustainable mission (or business model) for local Christian discipleship
- Most parishioners (85% of congregation) identify with core purpose of parish and become partners in mission (i.e. delivery)
- Core functions established (discipleship, hospitality, administration, governance, evangelisation)
- Failing plant and site due diligence issues addressed
- Congregation embraces a realistic development plan for next 5 years (years 6-10)

The parish remains in interim ministry, the principles and background of which are outlined in the 2020 Trustee's report.

Achievements and performance

Through 2022 the parish had six coinciding challenges to mitigate:

1. The absence of heating in church which put the building out of use over two periods: from the start of the year until Easter (17 April); works on the church building started at the end of October, when all church-based activity was relocated to the hall.
2. Recovery of community life and re-establishing functions following the COVID-19 pandemic.
3. Recovery from the dysfunction in parish life and community fragmentation which led to interim ministry being implemented.
4. A change of lay leadership requiring training new personnel and new organisation and routines to be established.

Russia's aggression towards Ukraine led to war in Ukraine from 17 February. With the impact of this on global markets and the UK's dependence on imported fuel and grain, this led to the UK cost of living crisis.

5. A rise of inflation to above 10% largely reflected increased fuel costs. Costs for utilities and maintenance increased proportionately (5), requiring mitigation.
6. Labour and raw materials also jumped in price, affecting the costs for the renovation works on the church building.

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Worship and prayer

The numbers of people attending Sunday worship has remained stable through 2022 at around 70, despite having to relocate worship twice through the year. There has been an increasing sense of intimacy in relationships and joy in worship. Young Church has matured and become well established.

Being able to go back into church for Easter Day was a welcome uplift for the parish community, as it was to see members of the congregation baptised, six children admitted to first Communion and ten children and three adults confirmed.

The main congregational pattern of worship continues with a regular pattern of Sunday services at 08:00 and 10:00 and monthly Wednesday evening and Thursday morning. A monthly Family Celebration remains popular and is an effective form of outreach for those new to or exploring the Christian faith.

Pastoral care

In spring 2022, a team was established and trained to give members of the congregation Communion at home, re-commencing this ministry which had lapsed through lockdown.

New informal support for members of the congregation and individuals in the parish was provided through establishing the 'Friendship Café' which meets once a month and is frequented by older members of the community and through the baby and parent group.

Governance

The parish's Annual Parochial Church Meeting (APCM) took place in May 2022. Sadie Wright and Elaine Wigington did not seek re-election as churchwardens. Alan Wright stood down from the PCC, following his retirement as an LLM and his and Sadie's plans to move out of the Eastcote.

At the APCM, Lindsay Baxter and Mike Whitton were elected as new members of the PCC and Gerry Edwards was re-elected to the PCC following a year being co-opted to the PCC in his capacity as chair of premises. Gerry was also re-elected to be vice-chair of trustees. Lindsay Baxter was appointed PCC Secretary in May 2022.

Duncan Sykes resigned as treasurer in October 2022. The PCC voted to have Ian Woodhouse replace him, who was co-opted to the PCC in this role in the same month. Frances Soames was elected by the PCC in June 2022 to be a Deanery Synod representative for the parish and so became an ex-officio member of the PCC.

Premises and Finance committees met regularly in 2022. Mike Whitton took on the chair of the Health and Safety Committee and reviewed Fire Safety for the site. The Communications committee continued to be very active, turning their attention to the parish's branding. The Children and Families group lapsed in 2022 through lack of an appropriate leader to chair. The Safeguarding committee did not meet in 2022 due to a lack of volunteers to be members; Fr John and Christine Edwards continued to meet regularly to monitor and implement safeguarding requirements. Having been elected to the PCC at the APCM, Elaine Wigington chaired the Fellowship committee, which met regularly to arrange support for church events with refreshments and food.

Risks

The major risk the parish continues to face relates to business continuity and sustainability. Final costs relating to restoring the church building to use are in the region of £500k. An increase of regular giving of approximately 25% month-on-month comparing 2021 and 2022 is impressive, particularly when seen in concert with more than £60k raised through one-off donations and various fundraising activities. However, the parish will accrue loans of £130k from the works to be paid back over 5 years. In addition to this financial burden, there are a range of concerns and related costs that need to be addressed in relation to the site plant: repairs now undertaken to the Scout hut will extend its life slightly, but the building's core structure remains at the end of its lifespan.

The PCC's desire to continue to support the Scouts as part of the parish's mission requires that a new building is conceived and constructed for the Scouts' use which will also further the parish's mission by generating income and wider community outreach, ensuring that this is a financially viable development. The church hall shows evidence of subsidence which needs to be addressed, the roofing and toilets in the hall need to be replaced.

Accessibility remains a concern that needs to be addressed in relation to the church building. The St Lawrence Centre blocks access to and optimal use of the site. The site's extensive grounds and wooded areas need maintenance that is beyond the capacity of the volunteer team.

The primary risk the parish faces in the short to medium term is that posed by competing management and leadership capacity demand between the need to maintain and replace ageing church plant, which disproportionately falls to the parish priest and that required to service and maintain the congregation as a Christian community. A programme to replace and renovate existing buildings will need to be resourced through a triad of effective stakeholder engagement, site development planning and grant fundraising.

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Congregational renewal requires pastoral engagement, building effective pastoral structures, Christian nurture and catechesis, and probably 'planting' an additional congregation to ensure that provision is made for the demographic spread of the parish. The likely longevity of the buildings on site makes these concerns ones that need to be addressed simultaneously, rather than consecutively.

At the same time, there is risk posed in not having enough capacity to maintain the parish's day to day operations in administration, finance and site maintenance. There has been improvement in communications following appointment of an IT/Comms administrator and through the work of the communications group. The deputy church wardens are growing in their knowledge, experience and effectiveness in relation to the functions they carry out. Further congregational volunteer commitment remains a key area for development in 2023 to ensure sustainability in these areas and for the parish priest to be able to function to build the congregation in numbers and in the Christian faith, as well as to engage with the wider community. These are key to the growth of the parish's mission, in relation to the congregation's vitality and size and relationships with and outreach to the local community.

A community audit undertaken in 2022 highlights a number of community stakeholders the parish could work with to see renewal of the buildings on the site and inward investment through grant fundraising. A four-phase plan has been devised to progressively increase community engagement, capacity and income. The PCC still needs to regularise its relationship with the 4th Eastcote Scouts. The Scouts have made progress in responding to the PCC's desire for a lease, which is promising for their organisational needs as well as the parish's.

Church Hall and St Lawrence Centre, Church building

In 2022 there was some recovery of income from hall and St Lawrence Centre rentals. 2019 was the last full year before lockdown, in which £59,221 was raised through hall rentals; the corresponding figure for 2022 was £49,595.

Other property: 1 Farthings Close, Scout hut, land maintenance

1 Farthings Close is a property owned by the parish to support the parish's mission, originally purchased to provide accommodation for a curate. This is currently let for commercial rent. Scott Boobier holds the portfolio for oversight of 1 Farthings Close. The PCC's expressed desire to increase rent in keeping with inflation which is provided for in the lease has not been translated into action by the estate agents contracted as property agents.

The Scout hut is a prefabricated building originally constructed in 1947. A lease is currently being negotiated to support the Scout's continuing use. The current occupation is irregular, as outlined above, and whilst this remains the case, presents a risk to the PCC.

Extensive works have been completed on the vicarage in 2022. Tree works have addressed tree overgrowth and lack of light in the garden. French drains have been installed to ameliorate lying surface water on the rear garden with boggy mud resulting. The garden has subsequently had topsoil applied to raise the surface height and has been re-grassed. The fence boundary between the vicarage garden and the garden to the rear of the St Lawrence Centre collapsed in 2022 and was replaced by the parish.

Mission and evangelism

People continue to be attracted to worship in the parish and are readily drawn into the congregation with catechesis often following. The Lunch Club, Film Club, Friendship Café, Baby and parent group, Christmas and May/Summer fairs form the main outreach in the parish by way of mission and evangelism.

Missional engagement with local schools, with the uniformed organisations has been limited because of the constraints on use of the church building. Some visits by local primaries were possible during the summer months of 2022.

There have been – and continue to be – a significant volume of tasks taken on by the parish priest relating to failed plant, oversight of building maintenance, grant fundraising, development planning, capacity building and restoring core functions within the parish. These continue to be the primary focus for his missional activity. With these, foundations are being built for more effective future evangelistic work.

Ecumenical relationships

The parish's primary means of building ecumenical relations is through its contribution and fellowship within 'churches together in Eastcote'. During 2022, activities included in person worship and a collaboratively produced Carol service. Clergy from the different denominations met for lunch, which provided for pastoral and personal engagement.

THE PARISH CHURCH OF ST LAWRENCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Interim ministry

With the close of 2022, the parish had completed four of the six tasks of the interim progress, leaving outstanding formulation of its plans for the future and unconscious bias training. Congregational survey work identified and celebrated the progress made with the interim process but advertised a sense that these changes remain fragile. The overall view of the congregation was that the interim process, which would usually last for a period of three years, should be extended for a further three.

Financial Review

Total receipts for 2022 were £317,144 of which £46,501 was unrestricted voluntary donations through the standing order stewardship scheme. A further £19,283 was raised via the Parish Giving Scheme which was launched in December 2021 offering increased accessibility and flexibility. Further giving income was achieved through direct stewardship contributions totalling £6,159 and other donations and collections totalling approximately £7,000.

Total voluntary unrestricted income including tax reclaimed was £118,021 and donations and legacies applied to the church heat and light project were £107,842.

Hall lettings income grew with the ending of covid restrictions but the total net figure of £49,595 was not up to the level of income achieved prior to covid.

The freehold house at 1 Farthings Close continued to be let on a temporary basis and provided an income of £18,155 with maintenance costs of £3,236.

A total of £364,699 was spent to provide Christian ministry from St Lawrence, including a contribution of £85,200 towards the Common Fund which goes towards providing stipends, training and housing for clergy within the Diocese. This represents 100% of the figure that the Diocese invites parishes to contribute compared with 75% paid in 2021.

Major expenditure was incurred on the heat and light project in the church and this totalled £211,465. There will be further expenditure in 2023 and the total will eventually exceed £400,000. We have taken out loans with the Diocese of £130,000 and repayment of these is due to commence in December 2023.

A deficit of expenditure over income was recorded in the year which reflects the major repairs incurred on the church. There is therefore a need to for additional income to repay the loans and provide for ongoing general costs.

Reserves Policy

PCC policy is to aspire to maintain cash reserves in non-restricted funds equating to 3 months of Common Fund liability plus 6 months general running and maintenance expenses based on historic expenditure. For 2023 this comprises:

Common Fund provision - £21,944

General Running expenses - £30,364

It is our policy to invest our fund balances surplus to general running expenses in the CCLA Church of England deposit fund.

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:

J. Seymour
Rev'd Dr John Seymour – Chair and Trustee

THE PARISH CHURCH OF ST LAWRENCE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts for the year ended 31 December 2022 set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

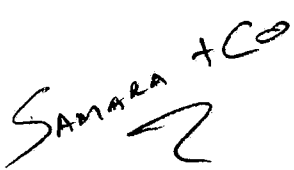
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - o to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Samara & Co
511 Kenton Lane
Harrow
HA3 7JW

Date: 04/05/2023

THE PARISH CHURCH OF ST LAWRENCE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	118,021	107,842	—	225,863	95,041
Activities for generating funds	59,915	4,482	—	64,397	29,768
Investment income	22,353	—	—	22,353	15,050
Incoming resources from charitable activities	3,980	—	—	3,980	5,057
Other incoming resources	521	—	—	521	195
Total income	204,790	112,324	—	317,114	145,111
Resources used					
Cost of generating funds	3,548	—	—	3,548	6,663
Cost of generating voluntary income	1,291	—	—	1,291	599
Investment management costs	364	—	—	364	—
Charitable activities	183,568	88,633	—	272,201	69,405
Governance costs	87,295	—	—	87,295	67,277
Total expenditure	276,066	88,633	—	364,699	143,944
Net income / (expenditure) resources before transfer	(71,276)	23,691	—	(47,585)	1,167
Other recognised gains / losses					
Net movement in funds	(71,276)	23,691	—	(47,585)	1,167
Total funds brought forward	1,296,655	143,184	—	1,439,839	1,438,672
Total funds carried forward	1,225,379	166,875	—	1,392,254	1,439,839
Represented by					
Unrestricted					
General fund	1,097,609	23,691	—	1,121,300	1,192,576
Designated					
Music Fund	17,717	—	—	17,717	17,717
Property Improvements	108,696	—	—	108,696	85,005
Woodland Quiet Area	1,356	—	—	1,356	1,356
Restricted					
Agency collection	—	38	—	38	38
Church Fabric Fund	—	127,440	—	127,440	127,440
Fr W Hitchinson	—	115	—	115	115
Gospel Book Cover	—	373	—	373	373
Sanctuary Fund	—	5,218	—	5,218	5,218
Sunday School Fund	—	10,000	—	10,000	10,000
Total Funds Carried Forward	1,225,378	166,875	—	1,392,253	1,439,838

The notes form part of these financial statements

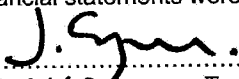
THE PARISH CHURCH OF ST LAWRENCE

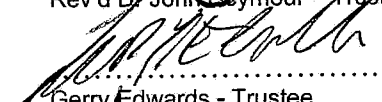
**BALANCE SHEET
FOR THE YEAR ENDED 31 December 2022**

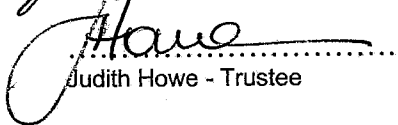
Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	1,178,816	1,179,316
	1,178,816	1,179,316
Current assets		
Debtors	1,060	3,012
Cash at bank and in hand	344,927	265,451
	345,987	268,463
Liabilities		
Creditors: Amounts falling due in one year	1,668	7,941
Creditors < Amounts falling due in more than one year	130,882	-
	132,550	7,941
Net current assets less current liabilities	213,437	260,522
Total assets less current liabilities	1,392,253	1,439,838
Total net assets less liabilities	1,392,253	1,439,838
Represented by		
Unrestricted		
General fund	1,121,300	1,192,576
Designated		
Woodland Quiet Area	1,356	1,356
Music Fund	17,717	17,717
Property Improvements	108,696	85,005
Restricted		
Woodland Quiet Area	—	—
Gospel Book Cover	373	373
Church Fabric Fund	127,440	127,440
Fr W Hitchinson	115	115
Sanctuary Fund	5,218	5,218
Sunday School Fund	10,000	10,000
Agency collection	38	38
Funds of the church	1,392,253	1,439,838

The financial statements were approved by the Board of Trustees on 28 April 2023 and were signed on its behalf by:


Rev'd Dr John Seymour – Trustee


Gerry Edwards – Trustee


Judith Howe – Trustee

The notes form part of these financial statements

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The charity is taking advantage of Smaller Entities and being exempt in not producing Cash Flow Statement.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life at 25% straight line method.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUND RAISING EVENTS - Calculation pending

	Income £	Expenditure £	Profit 2022 £	Profit 2021 £
Supper Quiz	1,282	701	581	142
Line Dancing	-	-	-	-
May Fair	6,499	336	6,163	4,121
Harvest Lunch	286	172	114	112
Winter Wonderland	-	-	-	716
Christmas Bazaar	1,744	82	1662	-
Total	<u>9,811</u>	<u>1,291</u>	<u>8,520</u>	<u>5,091</u>

3.

INVESTMENT INCOME

	2022 £	2021 £
Farthings Close Lettings	18,155	14,937
Interest	<u>4,199</u>	<u>112</u>
	<u>22,354</u>	<u>15,049</u>

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 December 2022

4. INVESTMENT MANAGEMENT COSTS

	2022 £	2021 £
Property repairs	-	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year-ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year-ended 31 December 2021.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>1,175,754</u>	<u>9,061</u>	<u>1,184,815</u>
DEPRECIATION			
At 1 January 2022	-	3,999	3,999
Charge for year	-	<u>500</u>	<u>500</u>
At 31 December 2022	-	<u>4,499</u>	<u>4,499</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,175,754</u>	<u>3,062</u>	<u>1,178,816</u>
At 31 December 2021	<u>1,175,754</u>	<u>3,562</u>	<u>1,179,316</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,060</u>	<u>3,012</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,668</u>	<u>7,941</u>
	<u>1,668</u>	<u>7,941</u>

THE PARISH CHURCH OF ST LAWRENCE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

9. Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Woodland Quiet Area						
Designated	1,356	—	—	—	—	1,356
Sub-total for Woodland	1,356	—	—	—	—	1,356
Book - Gospel Book Cover						
Restricted	373	—	—	—	—	373
Sub-total for Book	373	—	—	—	—	373
Fabric - Church Fabric Fund						
Restricted	127,440	—	—	—	—	127,440
Sub-total for Fabric	127,440	—	—	—	—	127,440
Hitch - Fr W Hitchinson						
Restricted	115	—	—	—	—	115
Sub-total for Hitch	115	—	—	—	—	115
Music - Music Fund						
Designated	17,717	—	—	—	—	17,717
Sub-total for Music	17,717	—	—	—	—	17,717
Property - Property Improvement						
Designated	85,005	23,691	—	—	—	108,696
Sub-total for Property	85,005	23,691	—	—	—	108,696
Sanctuary - Sanctuary Fund						
Restricted	5,218	—	—	—	—	5,218
Sub-total for Sanctuary	5,218	—	—	—	—	5,218
Youth - Sunday School Fund						
Restricted	10,000	—	—	—	—	10,000
Sub-total for Youth	10,000	—	—	—	—	10,000
Agency Collection *						
Restricted	38	—	—	—	—	38
Sub-total for Agency Collection	38	—	—	—	—	38
General - General fund						
Unrestricted	1,192,576	204,790	276,066	—	—	1,121,300
Sub-total for General	1,192,576	204,790	276,066	—	—	1,121,300
Grand total	1,439,838	228,481	276,066	—	—	1,392,253

* - Agency Collection of £38.00 are the fees payable to Diocese for weddings/funerals

THE PARISH CHURCH OF ST LAWRENCE

ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 December 2022

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME						
Incoming resources from generated funds - Voluntary income						
Stewardship - Bank	46,501	—	—	—	46,501	51,569
Parish Giving Scheme	19,283	—	—	—	19,283	856
Envelopes C/S	6,159	—	—	—	6,159	6,778
Loose plate collections	2,194	—	—	—	2,194	432
I Zettle Donations	—	—	—	—	—	—
Giving through church boxes	34	—	—	—	34	36
Appeals	463	—	—	—	463	2,559
Donations	2,394	2,000	—	—	4,394	1,943
Donations Light & Heat Project	—	63,178	—	—	63,178	—
Tax recoverable on Gift Aid	18,899	—	—	—	18,899	22,006
Tax recovered Parish Giving Scheme	4,778	—	—	—	4,778	—
Legacies	—	42,664	—	—	42,664	200
Covid-19 Income	—	—	—	—	—	8,166
Scouts	43	—	—	—	43	408
Other Income	17,273	—	—	—	17,273	88
Total	118,021	107,842	—	—	225,863	95,041
Incoming resources from generated funds - Activities for generating funds						
Fund Raising Events	9,810	—	—	—	9,810	5,681
Fundraising Activities Light & Heat Fund	510	4,482	—	—	4,992	—
Bookstall sales	—	—	—	—	—	—
Church Outings	—	—	—	—	—	—
Church hall lettings	49,595	—	—	—	49,595	24,087
Total	59,915	4,482	—	—	64,397	29,768
Incoming resources from generated funds - Investment income						
Bank and building society interest	4,198	—	—	—	4,198	112
Rent from investment property	18,155	—	—	—	18,155	14,937
Total	22,353	—	—	—	22,353	15,049
Incoming resources from charitable activities						
Fees for weddings and funerals	3,980	—	—	—	3,980	5,000
Memorial book	—	—	—	—	—	25
Bookstall sales	—	—	—	—	—	32
Total	3,980	—	—	—	3,980	5,057
Other incoming resources						
Insurance claims	—	—	—	—	—	—
4 th Age	521	—	—	—	521	195
Sequestration	—	—	—	—	—	—
Total	521	—	—	—	521	195
INCOME TOTAL	204,790	112,324	—	—	317,114	145,111

THE PARISH CHURCH OF ST LAWRENCE

ANALYSIS OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 December 2022

EXPENDITURE

Cost of generating funds

Wedding/Funeral Expenses	(28)	—	—	—	(28)	419
Hall refund Deposit	—	—	—	—	—	(630)
Rental Property Costs	3,236	—	—	—	3,236	6,874
4th Age	340	—	—	—	340	—
Total	3,548	—	—	—	3,548	6,663

Cost of generating funds - Cost of generating voluntary income

Costs of fetes & other events	1,291	—	—	—	1,291	599
Total	1,291	—	—	—	1,291	599

Cost of generating funds - Investment management costs

Bank Charges	364	—	—	—	364	—
Total	364	—	—	—	364	—

Charitable activities

Relief and development agencies	216	—	—	—	216	216
Appeals	463	—	—	—	463	(1,021)
Secular charities	—	—	—	—	—	—
Parish Administrator Salary	—	—	—	—	—	—
Vicar expenses	—	—	—	—	—	208
Assistant Vicar expenses	—	—	—	—	—	—
Vicarage expenses – interregnum	—	—	—	—	—	—
Vicar's telephone	1,196	—	—	—	1,196	850
Junior Church	—	—	—	—	—	59
Parish training and mission	125	—	—	—	125	—
Hospitality	429	—	—	—	429	184
Church office - telephone	105	—	—	—	105	301
Organ / piano tuning	415	—	—	—	415	761
Church maintenance	43	—	—	—	43	—
Organist	—	—	—	—	—	80
Church Cleaning	(1,146)	—	—	—	(1,146)	1,146
Upkeep of services	1,103	—	—	—	1,103	900
Upkeep of churchyard	94	—	—	—	94	10,384
Administration	2,940	—	—	—	2,940	659
Administrators Salary	11,360	—	—	—	11,360	10,033
Other Expenses	6,566	—	—	—	6,566	2,729
Depreciation	500	—	—	—	500	500
Magazine expenses	—	—	—	—	—	—
Bookstall costs	119	—	—	—	119	—
Free for All	—	—	—	—	—	—
Parish Outings	—	—	—	—	—	—
Bookstall costs	—	—	—	—	—	—
Hall Refuse	131	—	—	—	131	153
Cleaning	8,499	—	—	—	8,499	3,224
Consumables	356	—	—	—	356	382
Electricity	3,206	—	—	—	3,206	1,294
Gas	4,157	—	—	—	4,157	3,933
Insurance	5,408	—	—	—	5,408	64
Repairs and maintenance	9,480	—	—	—	9,480	5,533
Office Telephone	879	—	—	—	879	639
Water	1,563	—	—	—	1,563	—
Hall running - heating and lighting	891	—	—	—	891	—
Accounts Independent Exam Fee	1,140	—	—	—	1,140	2,280
Car Park Resurfacing	—	—	—	—	—	—

Church major repairs - installation	122,841	88,624	—	—	211,465	14,466
Hall + interior and exterior decorating	—	9	—	—	9	—
Other PCC property upkeep	489	—	—	—	489	—
Hall + major repairs - installation	—	—	—	—	—	6,600
Legal expenses Scout hut	—	—	—	—	—	2,848
New building Church	—	—	—	—	—	—
Total	183,568	88,633	—	—	272,201	69,405

Governance costs

Common Fund	85,200	—	—	—	85,200	63,900
School Mission Fund	—	—	—	—	—	—
PAYE and Pension	406	—	—	—	406	462
Quarterly Returns to Diocese	1,689	—	—	—	1,689	2,960
Sequestration	—	—	—	—	—	(45)
Accounts Independent Examination Fee	—	—	—	—	—	—
Total	87,295	—	—	—	87,295	67,277
EXPENDITURE TOTAL	276,066	88,633	—	—	364,699	143,944
GRAND TOTAL	(71,276)	23,691	—	—	(47,585)	1,167