

CHARITY NUMBER 1131065

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD

Report and Financial Statements

Year ended 31 December 2025

'Christ Church: a place which demonstrates God's welcoming love for all'

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD

164 New London Road, Chelmsford, Essex CM2 0AW

Charity Registration No. 1131065

Reference and administrative information

Trustees:

Sue Fleming	
Jane Humphreys	
Jean McAslan	from 1 January 2026
Christine Sands	to 31 December 2025
Corne van Staden	to 8 April 2025
Johannes van Staden	

Bankers: National Westminster Bank
High Street
Chelmsford

Independent Examiner: Peyton Tyler Mears
16 Middleborough
Colchester
CO1 1QT

Church Officers:

Chairman	Sue Fleming
Secretary	Sue Fleming
Treasurer	Jane Humphreys

The Trustees present their report and the examined financial statements of the charity for the year ended 31 December 2025.

Structure, Governance and Management

Christ Church Chelmsford is a Church within the Eastern Synod of the United Reformed Church which is constituted under the United Reformed Church Act 1972 as amended by the United Reformed Church Act 1981 and the United Reformed Church Act 2000. The United Reformed Church Act 1972 is considered to be the Governing Document, in particular Parts I and II of the Schedules to the Act.

The Minister and serving Elders of Christ Church act as its trustees. They act in accordance with the constitution agreed at the Annual Church Meeting on 29 April 2018. The number of serving Elders is normally to be set to represent 10% of the number of those on the Roll of Members. Service is normally for no longer than 6 years. For each election, held every two years, nominations are sought from among those on the Roll of Church Members who may or may not have previously served as Elder in Christ Church or in another Church of the United Reformed Church. Elders elected for the first time are ordained to the role of Elder at the beginning of their period of service. All Elders are inducted at the beginning of each period of service.

The Elders have for many years been supported by two Committees – Finance and Fabric. Finance continues under the chairmanship of the Treasurer to manage the accountability of money, advise on major expenditure and to advise on management of investments. Fabric disbanded in March 2025 making way for a different relationship with the incoming Premises Manager.

All major policy decisions are taken in principle, and expenditure approved in principle, by the Elders before being put to the meeting of Church Members. In common with the practices of the United Reformed Church, the Church Meeting is the ultimate decision-making body of Christ Church.

The key management group within the church structure is made up of the Minister, the Church Secretary and the Treasurer. The first of these is remunerated by the denomination centrally at the same rate as all stipendiary ministers of word and sacrament serving the denomination. When no Minister is appointed to serve at Christ Church the Elders elect one of their number to be Chairman. The Chairman, Secretary and Treasurer offer their services in a purely voluntary capacity.

The Elders normally meet 8 to 10 times a year to review the activities of the church and to receive reports (normally on a quarterly basis) from the supporting committees. Recommendations are made to the Church Meeting which normally meets six or seven times a year.

Aims and Objectives

Christ Church Chelmsford exists for the public worship of God according to the principles and usages of the United Reformed Church. It believes that the priorities for the life of the congregation and its outreach in the local community should be preaching/teaching and spiritual direction, youth and children's work, pastoral care, and Church growth.

The strategy for achieving these aims and objectives is to hold regular services together with a wide range of activities throughout the week to support people of all ages, experience the love of God and grow in the faith. The Trustees review the aims, objectives and proposed future activities on a regular basis.

Achievements and Performance

We continued to hold worship each Sunday throughout 2025. We welcomed 20 people to lead worship, were grateful to two people who regularly supported congregational singing on the organ or piano (and occasionally other musicians), and we also made use of the Sunday worship from the URC. The small team of people able and willing to operate the AV system and sound system transformed the experience. Average numbers in worship fell slightly to 34 though many more than

that attended at some time. At the close of 2025 there were 65 Members on the Roll, a reduction of eight.

We held the biennial election of Elders in the autumn. We thanked Christine Sands for her period of 7 years' service this time (extended by the pandemic), and Corne' van Staden had stood down in April. We hoped to bring the number of serving Elders back to six, but on this occasion only Jean McAslan felt able to accept nomination. We are delighted to welcome Jean back to the serving eldership, and will review how to strengthen the leadership of the church and maintain effective pastoral care.

Christ Church became a founder member of the Chelmsford and SouthWest Essex Mission Partnership. This is a grouping of 11 churches including two Local Ecumenical Partnerships and two churches which are URC unions with another denomination. There was a joyful service at Grays URC to celebrate the formation of the Mission Partnership and we are now learning how to work together while recognising the individual characters of each church and the communities they serve. A vacancy was declared for a full-time minister to serve the Mission Partnership alongside the existing full-time minister, the Rev Gillian Thomson. In January 2026 the Rev Jo Clare-Young accepted the call to this ministry.

Consistent with our mission statement: 'Christ Church: a place which demonstrates God's welcoming love for all', we considered ways of being more inclusive, for example by helping neurodiverse people feel at home in worship by making fidget aids available. We obtained planning permission from Chelmsford City Council for minor external changes to the Vestibule entrance area to the church which will be part of an internal reorganisation to create an accessible toilet alongside an area to serve hot and cold drinks. This will enable us to significantly change how we use the upper level of the church for mission. We have developed links with a number of the regular hirers – for example, our Tuesday morning coffee time welcomes those attending the WEA talk. The weekly Wednesday morning knit and crochet sessions are open to all and provide a valued time for people to gather who may have no other engagement with the church. A monthly Bible study group started in January run by the members and we are delighted to have welcomed a new friend from a Methodist church.

Our Church Secretary continued to give her time generously to youth work. The Youth Club ran most Thursday evenings, Messy Church was held with St John's Moulsham Street each school holiday, and the three-day Holiday Club was held in July. The pre-loved uniform event held in August reached even more people than in 2024. Our fourth Christmas Fair and tree festival was welcomed by stallholders and members of the community of all ages. Sue and two young people attended the Greenbelt festival.

We are grateful for the support and guidance in developing our local mission and in becoming part of the Mission Partnership we have received from our Interim Moderator, Rev Dave Coaker. Our Premises Management team of six staff are also integral to the life of Christ Church. In May we said a fond farewell to Richard Jones as he retired after 12 years as our Premises Manager. At the same time we welcomed Kenton Church to that role, and appreciate the particular understanding he brings as an Elder of Billericay URC, another church within the Mission Partnership. We thank each member of the Premises Management team and our numerous volunteers who provide invaluable input to the life and activities of the church through their time and talents.

Financial review

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102). The analysis of income and expenditure reflects the classification of activities, together with costs

relating to administration. The church does not sell goods or services, nor are there any other trading activities.

Statement of Financial Activities

At the end of 2025, overall assets totalled £705,254, a decrease of £8,798 on 2024. The budgeted items of the General Fund showed a deficit of £62,926 to which there was a budgeted contribution of £26,000 from the Underhill legacy.

Operating income totalled £215,459, an increase of £5,652. This resulted from a grant of £27,334 from Synod towards the roof repairs undertaken in 2024, offset by a fall of £14,000 in lettings income (£7000 of rental income from 166 New London Road was used to support the installation of an air source heat pump to replace the oil-fuelled heating system) and of £9000 in investment income (following the sale of investments in 2024).

Expenditure overall totalled £241,883, a decrease of nearly £57,000. Spending on centrally funded and local ministry fell by £8000, but the running costs for the premises increased by £12,000. Expenditure on the programme of repairs and maintenance following the quinquennial survey was largely limited to preparations for refurbishing the Vestibule area.

Activity on funds other than the General Fund

- Repairs and Maintenance: Expenditure totalled £22,373. Spending on routine maintenance was £16,000, in line with the annual provision. The main exceptional items were £3500 to correct piping in the boilers, and £690 to replace a broken window in the Sanctuary. Works to implement the recommendations from the quinquennial surveys included £1500 on minor works, and £4763 to secure planning permission and prepare for refurbishment of the Vestibule.
- Church Growth: £400 was donated to CTiC. £600 was used to help people experience church in different ways including reading Reform and attending Greenbelt. Expenditure was covered by investment income.
- Underhill Legacy: £3000 was spent on our work with children and young people and £26,000 budgeted to support the premises management team. Investment income covered £16,500 of this.
- Children and Young People: £55 spent to support a young person attending Greenbelt festival, and £250 to enable two young people to attend a URC event.
- Benevolent Fund: General giving totalled £985 plus Gift Aid. Donations of £450 each were made to Farleigh Hospice and Chelmsford Foodbank. Top-up contributions were made to the appeals for CHESS, the Disasters Emergency Committee, and Assure Pregnancy and Baby Loss Support.

Balance sheet

Following the sale of investments in December 2024, in January 2025 £100,000 was invested in Epworth Climate Stewardship Fund and £100,000 added to our holding of CCLA COIF Ethical Investment Fund. This Fund showed an unrealised loss for the year of £6,740 while the other Funds showed an unrealised gain of £22,000 for the year.

Reserves policy

General unrestricted funds are required to cover the regular planned activities of Christ Church including support of the Ministry and Mission Fund. The policy is to hold sufficient cash on deposit to cover three months' expenditure, and to hold medium term investments to cover one full year's expenditure. At the year end Christ Church held investments of £516,171 of which £4,484 relate to restricted funds and £91,173 support the General Fund. Almost all the remainder flow from the unrestricted legacy received during 2015. Cash on deposit and on account totalled £117,882.

Investment policy

Christ Church acknowledges the heritage of assets from congregations of past years, and recognises that there is a responsibility to the worshipping community of the future, whatever form that may take. Where Christ Church holds financial assets beyond what is required to meet the policy for expenditure on the restricted and unrestricted funds, we will normally seek to preserve the value of that capital for future generations.

Investments other than the cash deposits will normally be entrusted to the URC (Eastern Province) Trust to manage on our behalf in accordance with that Trust's financial policy. That Trust seeks to achieve as high an income as possible, subject to protecting the capital value of the funds against inflation. The investments are a mix of fixed interest and equity marketable securities. None of the investments should support practices which are against the church's conscience to the extent that they are against the conscience of Christians following the Ethical Investment Guidelines approved by the URC General Assembly from time to time.

Risk management

The Elders keep under review the ability to finance the agreed activities of the Church, and the risks presented by externalities such as changes to the regulatory framework relating to the management and use of the Church buildings complex. The most significant risks relate to the loss, either for a short or a long period, of key people, the majority of whom are volunteers.

Among the key risk controls used by the charity are:

- a written financial policy subject to periodic review
- clear financial authorisation and approval levels
- detailed summary accounts produced for scrutiny by Elders every quarter
- Elders and all those in regular contact with vulnerable people having been vetted through the DBS service, with appropriate safeguarding training
- A safeguarding policy for children and adults at risk
- A health and safety policy.

Through the risk management process established for the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

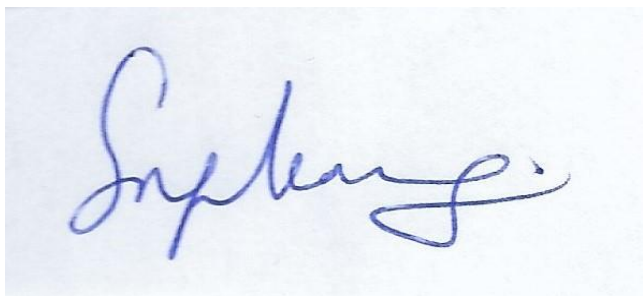
Plans for 2026

The priorities for 2026 are continuing to discern our mission within the community in Chelmsford, and taking that sense of purpose into our membership of the Chelmsford and SouthWest Essex Mission Partnership. We look forward to working with the Rev Jo Clare-Young.

We will continue with regular church activities, and to support them agreed a budget in December 2025 with a deficit of £42,000 on the General Fund, supported by other resources including the Underhill Fund. The remaining recommendations from the quinquennial surveys may now be implemented through the Vestibule project which seeks to improve the accessibility, energy efficiency and overall welcoming environment presented by the entrance area to our worship space. This work, and our approach to mission, will be reviewed with our minister once she is inducted.

In agreeing this report, the Elders, as trustees of the charity, have paid due regard to the guidance from the Charity Commission in respect of public benefit.

Approved by the Elders at the meeting on 3 March 2026 and signed on their behalf by

A handwritten signature in blue ink, appearing to read "Sue Fleming", on a light-colored, textured background.

SUE FLEMING
Chairman

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
	Note	General £	Designated £	£	£	£
INCOME FROM:						
Donations, legacies and grants	2	54,373	27,334	4,358	86,065	58,243
Trading and other charitable activities	3	102,522	1,054	0	103,577	116,811
Investment income	4	5,747	19,761	309	25,818	34,753
Total		<u>162,643</u>	<u>48,149</u>	<u>4,667</u>	<u>215,459</u>	<u>209,807</u>
EXPENDITURE ON:						
Expenditure on raising funds	5	7	0	0	7	83
Expenditure on charitable activities:						
URC Ministry & Mission Fund	6	39,288	0	0	39,288	41,964
Ministerial costs	7	2,129	0	0	2,129	7,870
Costs of church activities	8, 9	168,221	27,412	305	195,939	244,698
Grants payable and restricted donations passed on	10	0	0	4,520	4,520	4,004
Total		<u>209,646</u>	<u>27,412</u>	<u>0 4,825</u>	<u>241,883</u>	<u>298,620</u>
Income/(expenditure) before transfers		-47,003	20,736	-158	-26,425	-88,813
Transfers between funds	17.1	<u>10,000</u>	<u>-10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net income/(expenditure) before other recognised gains and losses		-37,003	10,736	-158	-26,425	-88,813
Realised Gains/(losses) on investments	13.2	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1,417</u>
Unrealised Gains/(losses) on investments	13.2	<u>10,996</u>	<u>6,102</u>	<u>529</u>	<u>17,627</u>	<u>3,125</u>
Net movement in funds		-26,007	16,838	371	-8,798	-87,106
Total funds b/fwd 1 January 2025		194,893	503,870	15,289	714,052	801,157
Total funds c/fwd 31 December 2025		<u>168,886</u>	<u>£ 520,708</u>	<u>£ 15,659</u>	<u>£ 705,253</u>	<u>£ 714,051</u>
			(Note 17)	(Note 18)		

The notes on pages 3 to 7 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
		General £	Designated £	£	£	£
FIXED ASSETS						
Tangible assets	11, 12	69,210	0	0	69,210	78,821
Investments	13	<u>91,173</u>	<u>420,514</u>	<u>4,484</u>	<u>516,171</u>	<u>298,544</u>
		<u>160,383</u>	<u>420,514</u>	<u>4,484</u>	<u>585,381</u>	<u>377,365</u>
CURRENT ASSETS						
Debtors	14	10,059	0	422	10,481	13,738
Stock (Fairtrade)		200			200	236
Bank and cash balances		<u>5,413</u>	<u>100,846</u>	<u>11,623</u>	<u>117,882</u>	<u>326,432</u>
		<u>15,672</u>	<u>100,846</u>	<u>12,045</u>	<u>128,563</u>	<u>340,405</u>
CURRENT LIABILITIES						
Creditors payable within one year	15	<u>7,169</u>	<u>652</u>	<u>870</u>	<u>8,691</u>	<u>3,719</u>
NET CURRENT ASSETS						
		8,503	100,194	11,175	119,872	336,686
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,886</u>	<u>£ 520,708</u>	<u>£ 15,659</u>	<u>£ 705,253</u>	<u>£ 714,051</u>
Creditors: amounts falling due after more than one year	16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets of the charity		<u>£ 168,886</u>	<u>£ 520,708</u>	<u>£ 15,659</u>	<u>£ 705,253</u>	<u>£ 714,051</u>
THE FUNDS OF THE CHARITY						
Restricted income funds:	18			15,659	15,659	15,288
Unrestricted income funds:						
General		168,886	0	0	168,886	194,893
Designated	17	<u>0</u>	<u>520,708</u>	<u>0</u>	<u>520,708</u>	<u>503,870</u>
Total Unrestricted					689,594	698,763
Total funds of the charity		<u>£ 168,886</u>	<u>£ 520,708</u>	<u>£ 15,659</u>	<u>£ 705,253</u>	<u>£ 714,051</u>

APPROVED by the Trustees at the Elders Meeting held on 3 March 2026
and signed on its behalf by

SUE FLEMING

The notes on pages 3 to 7 form part of these financial statements

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

1	ACCOUNTING POLICIES
1a	<p>Basis of Accounting</p> <p>The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019 - FRS102) issued by the Charity Commission, the Charities Act 2011, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.</p>
1b	<p>Fund Accounting</p> <p>Unrestricted funds are general funds available for use at the discretion of the church in furtherance of its charitable objects.</p> <p>Designated funds are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time</p> <p>Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.</p> <p>Christ Church has no endowment funds</p>
1c	<p>Tangible Fixed Assets</p> <p>Freehold property: The Trustees of the church buildings are the URC Eastern Province Trust who hold them upon trust for purposes connected with Christ Church URC Chelmsford. Expenditure incurred on the church buildings is written off in the year it is incurred.</p> <p>Equipment: Depreciation is applied in a straight line over a period of 5 to 30 years, according to the nature of the asset, calculated to write off the assets over their estimated useful lives. Assets with purchase value below £100 are not capitalised but written off as expenditure</p> <p>Investment assets: These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.</p>
1d	<p>Incoming Resources</p> <p>All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.</p> <p>Legacies are accounted for when their receipt is probable and can be properly quantified.</p> <p>All other income is generally recognised when it is receivable.</p>
1e	<p>Resources Expended</p> <p>The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.</p> <p>Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.</p> <p>As much of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.</p>
1f	<p>Taxation</p> <p>As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.</p>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
2. DONATIONS, LEGACIES AND GRANTS					
FreeWill Offerings (£702 per week; 2024 £700)	36,504	0	0	36,504	36,427
Cash offerings	1,316	0	0	1,316	2,110
Other donations to work of Christ Church	5,926	0	0	5,926	3,888
Benevolent fund donations	0	0	3,935	3,935	3,469
Income tax refunds under Gift Aid	10,627	0	423	11,050	10,969
Legacies	0	0	0	0	0
Grant from Synod	0	27,334	0	27,334	1,380
	<u>£ 54,373</u>	<u>£ 27,334</u>	<u>£ 4,358</u>	<u>£ 86,065</u>	<u>£ 58,243</u>
3. TRADING AND OTHER CHARITABLE ACTIVITIES					
Church lettings	99,665	0	0	99,665	113,042
Fund raising activities	268	476	0	744	979
Duplicating and office services	207	0	0	207	236
Fairtrade	1,418	0	0	1,418	1,435
Minibus use	237	0	0	237	70
Youth work	0	578	0	578	584
Day Centre	0	0	0	0	0
Coffee and other sundry income	728	0	0	728	464
	<u>£ 102,523</u>	<u>£ 1,054</u>	<u>£ 0</u>	<u>£ 103,577</u>	<u>£ 116,810</u>
4. INVESTMENT INCOME					
Dividends and distributions	5,424	16,781	231	22,436	33,131
Bank interest	324	2,980	78	3,382	1,621
	<u>£ 5,748</u>	<u>£ 19,761</u>	<u>£ 309</u>	<u>£ 25,818</u>	<u>£ 34,752</u>
5. EXPENDITURE ON RAISING FUNDS					
Cost of fund raising	7	0	0	7	83
	<u>£ 7</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 7</u>	<u>£ 83</u>
6. MINISTRY & MISSION FUND					
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £19million, 63% of which relates to minister costs, and 85% is provided through the Ministry & Mission Fund contributions from churches.					
	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
7. MINISTERIAL COSTS					
Expenses of Minister, including visitors	1,998	0	0	1,998	2,470
Manse service charges inc insurance	131	0	0	131	0
Manse repairs	0	0	0	0	5,400
	<u>£ 2,129</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 2,129</u>	<u>£ 7,870</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

8. COSTS OF CHURCH ACTIVITIES	Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
	General £	Designated £	Funds £	£	£
Church costs:					
Insurance	9,479	0	0	9,479	9,429
Utilities	26,575	0	0	26,575	24,050
Buildings maintenance	0	22,373	0	22,373	83,507
Premises management*	106,389	0	0	106,389	99,942
Communications costs*	5,128	0	0	5,128	5,182
Music*	4,463	0	0	4,463	2,966
Equipment (not capitalised)	0	0	0	0	0
Children & young people	0	3,631	305	3,936	3,575
Fairtrade	1,418	0	0	1,418	1,435
Minibus*	5,783	0	0	5,783	3,744
Day centre	0	0	0	0	0
Other running costs	1,695	1,409	0	3,104	3,616
	<u>£ 160,930</u>	<u>£ 27,413</u>	<u>£ 305</u>	<u>£ 188,648</u>	<u>£ 237,446</u>
* indicates depreciation included					
Support costs:					
Governance costs	860	0	0	860	816
Depreciation of furniture and equipment	6,431	#REF!	0	#REF!	6,435
	<u>£ 7,291</u>	<u>£ #REF!</u>	<u>£ 0</u>	<u>£ #REF!</u>	<u>£ 7,251</u>

9. PAYMENTS FOR EMPLOYEES AND TRUSTEES

Salaries and wages	97,859	
Social security costs	9,074	of which £8588 covered by Employers Allowance
Pension costs	1,605	
Total staff costs	<u>£ 108,538</u>	

No employees had employee benefits in excess of £60,000 (2024: nil)

Eligible Christ Church employees have been enrolled in the NEST pension scheme since February 2017

The charity trustees were neither paid nor received any other benefits from employment with Christ Church in the year (2024: nil), neither were they reimbursed expenses during the year (2024: nil).

No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

The trustees are the key management personnel of the charity

The average monthly head count was 6 employees (2024: 6 employees).

10. GRANTS PAYABLE AND RESTRICTED DONATIONS PASSED ON

	Unrestricted Funds		Restricted Funds	TOTAL 2025	TOTAL 2024
	General £	Designated £	Funds £	£	£
Benevolent Fund including appeals	0	0	4,520	4,520	4,004
	<u>£ 0</u>	<u>£ 0</u>	<u>£ 4,520</u>	<u>£ 4,520</u>	<u>£ 4,004</u>

11. TANGIBLE FIXED ASSETS

	Prem Magt	Office	Music	Bus	General	TOTAL 2025	TOTAL 2024
	£	£	£	£		£	£
Brought forward 1 January 2025	1,418	1,284	354	14,273	61,492	78,821	86,175
Additions in year			0	0		0	2,324
Depreciation for year	-121	-1,195	-80	-1,784	-6,431	-9,611	-9,678
Carried forward 31 December 2025	<u>1,297</u>	<u>89</u>	<u>274</u>	<u>12,489</u>	<u>55,061</u>	<u>69,210</u>	<u>£ 78,821</u>

12. TANGIBLE FIXED ASSETS - continued

For the reasons stated in Accounting Policy note 1c, the church buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are valued at £13,585,669. The organ is insured for £1,202,586, and other church contents are insured for £572,102

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2025	2024
	£	£	£	£	£
13. INVESTMENT ASSETS					
13.1 The investment assets held at the balance sheet date comprise:					
COIF Ethical Investment Fund	5,354	101,898	629	107,881	14,623
COIF Property Fund	12,505	210,219	0	222,724	218,149
Epworth Climate Stewardship Fund		108,397		108,397	0
Charifund income units - Thompson grave	1,293	0	3,855	5,148	4,388
Charifund income units - general	72,021	0	0	72,021	61,384
	<u>£ 91,173</u>	<u>£ 420,514</u>	<u>£ 4,484</u>	<u>£ 516,171</u>	<u>£ 298,544</u>
13.2 The movements on investments over the year were:					
Brought forward 1 January 2025	90,177	204,412	3,955	298,544	627,187
Additions	-10,000	210,000	0	200,000	0
Disposals				0	-330,351
Realised gains/(losses)				0	-1,417
Unrealised gains/(losses) on revaluation	10996	6,102	529	17,627	3,125
	<u>£ 91,173</u>	<u>£ 420,514</u>	<u>£ 4,484</u>	<u>£ 516,171</u>	<u>£ 298,544</u>
14. DEBTORS					
Gift Aid Tax recoverable	2,426	0	0	2,426	2,688
Benevolent Fund including tax recoverable	0	0	422	422	326
Rent for rooms	5,267	0	0	5,267	8,186
Cash float & sundry dues	112	0	0	112	100
Collections 28 December 2025	23	0	0	23	0
Ingatstone contribution to pastorate	23	0	0	23	0
Interest on share sale proceeds	0	0	0	0	216
Prepayments	2,209	0	0	2,209	2,222
	<u>£ 10,059</u>	<u>£ 0</u>	<u>£ 422</u>	<u>£ 10,481</u>	<u>£ 13,738</u>
CURRENT LIABILITIES					
Creditors payable within one year:					
Appeals	0	0	870	870	866
Church running costs	5,790	0	0	5,790	2,397
Repairs and maintenance	0	502	0	502	456
Youth work	0	150	0	150	0
Room hire received in advance	1379			1,379	0
	<u>£ 7,169</u>	<u>£ 652</u>	<u>£ 870</u>	<u>£ 8,691</u>	<u>£ 3,719</u>
16. LONG TERM LIABILITIES					
Nil					
17. DESIGNATED FUNDS					
The church operates 5 Designated Funds with the encouragement of Church Meeting:					
Repairs and maintenance - established and used to fund the proper maintenance of the buildings and property, and to ensure that funds are available on a long term basis to deal with expensive work without distorting annual figures. Funded by provision from the general fund, and exceptionally by the Underhill legacy.					
Church growth fund - established in 2005 to support and encourage the growth of the people of the Church rather than its property					
Music fund - established initially by legacy, now supported by donations and, when appropriate, by transfer from the general fund. Its purpose is to ensure that funds are available to develop the music in Church					
Underhill fund - established in 2015 to manage and deploy the legacy from Irene Underhill					
Day Centre Fund - holds residual monies from running of Day Centre lunches (suspended 2022)					

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDING 31 DECEMBER 2025

7

17.1 The movements on the Designated Funds during the year were:

	Repairs	Church growth	Music	Underhill	Day Centre	TOTAL 2025	TOTAL 2024
	£	£	£	£	£	£	£
Balance b/fwd 1 January 2025	29,127	67,610	5,963	400,407	763	503,870	576,460
Transfer from general fund	16,000	0	0	0	0	16,000	16,000
Receipts	27,334	476	0	578	0	28,388	2,360
Investment income		224	12	16,545	0	16,781	27,553
Interest	1,145	1,688	12	135	0	2,980	1,042
	73,606	69,998	5,987	417,665	763	568,019	623,415
Expenditure in year	-22,373	-1,409	0	-3,631	0	-27,413	-94,083
Transfer to General Fund	0		0	-26,000		-26,000	-24,747
Realised gain					0	0	-1,885
change in investment value	0	-460	-25	6,587	0	6,102	1,169
Balance c/fwd 31 December 2025	£ 51,233	68,129	5,962	394,621	763	520,708	£ 503,870

The Repairs and Maintenance Fund expenditure comprised:

	£	Manse:	£
Church:			
Quinquennial survey report minor works	1,528		
Sanctuary window repair	690		
Boiler pipework	3,520		
Vestibule project	4,763		
Service contracts and routine maintenance	11,485		
Miscellaneous	387		
	£ 22,373		0

18. RESTRICTED FUNDS

The church accounts include 4 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Organ fund - initially established and funded from a legacy, now supported by donations and fund-raising. Its purpose is to support long term major repairs and development of the organ (routine maintenance is met by the general fund)

Thompson grave maintenance - the terms of the legacy in 1973 stipulated that £2000 must be retained to maintain the grave

Children and young people fund - established in 2014 from the specific bequest of Irene Underhill and the residual amounts of the Forbes Fund and the Youth Events Fund to provide a single fund to support work with children and younger people.

Benevolent Fund - established 2023 when the separate Communion Fund was closed. Offerings support those in need within and beyond Christ Church, including money given for specific appeals

18.1 The movements on the Restricted Funds during the year were:

	Organ	Children/ young people	Thompson	Benevolent	TOTAL 2025	TOTAL 2024
	£	£	£		£	£
Balance b/fwd 1 January 2025	7,723	2327	4,556	683	15,289	14,869
Investment income	16	4	211	0	231	239
Interest	36	26	16	0	78	156
Donations	0	0	0	4358	4,358	3,897
	7,775	2,357	4,783	5,040	19,955	19,161
Expenditure in year	0	-305	0	-4,520	-4,825	-4,024
Realised gain			0	0	0	49
change in investment value	-33	-7	569	0	529	102
Balance c/fwd 31 December 2025	£ 7,742	2,045	5,352	520	£ 15,659	£ 15,288

Christ Church United Reformed Church Chelmsford

Independent Examiner's Report to the Trustees of Christ Church United Reformed Church Chelmsford

Year Ended 31st December 2025

I report to the trustees on my examination of the financial statements of Christ Church United Reformed Church Chelmsford ('the church') for the year ended 31st December 2025.

Responsibilities and Basis of Report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Church Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PEYTON TYLER MEARS
Chartered accountant

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

25th February 2026.