

CHARITY NUMBER 1131065

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD

Report and Financial Statements

Year ended 31 December 2021

'Christ's Church alive in our community'

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD

164 New London Road, Chelmsford, Essex CM2 0AW

Charity Registration No. 1131065

Reference and administrative information

Trustees:

Margaret Atkinson

Pat Bruguier to 31 December 2021

Anthony Camp to 31 July 2021

Sue Fleming

Jane Humphreys from 1 January 2022

Jean McAslan

Helen Poulter

Christine Sands

Paul Stein

Rosemary Stratton

John Tyler to 31 December 2021

Bankers: National Westminster Bank

High Street

Chelmsford

Independent Examiner: Peyton Tyler Mears

16 Middleborough

Colchester

CO1 1QT

Church Officers:

Chairman Rev Paul Stein

Secretary Sue Fleming

Treasurer Jane Humphreys

The Trustees present their report and the examined financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Christ Church Chelmsford is a Church within the Eastern Synod of the United Reformed Church which is constituted under the United Reformed Church Act 1972 as amended by the United Reformed Church Act 1981 and the United Reformed Church Act 2000. The United Reformed Church Act 1972 is considered to be the Governing Document, in particular Parts I and II of the Schedules to the Act.

The Minister and serving Elders of Christ Church act as its trustees. They act in accordance with the constitution agreed at the Annual Church Meeting on 29 April 2018. The number of serving Elders is normally to be set to represent 10% of the number of those on the Roll of Members. Service is normally for no longer than 6 years. For each election, held every two years, nominations are sought from among those on the Roll of Church Members who may or may not have previously served as Elder in Christ Church or in another Church of the United Reformed Church. Elders elected for the first time are ordained to the role of Elder at the beginning of their period of service. All Elders are inducted at the beginning of each period of service. An election was held in 2021, delayed from 2020, with 3 people stepping down during the year and one person appointed to serve from 1 January 2022.

The Elders are supported by two Committees:

- Finance
- Fabric

and receive regular reports from¹:

- Family Church Council
- Legacy Management Group

All major policy decisions are taken in principle, and expenditure approved in principle, by the Elders before being put to the meeting of Church Members. In common with the practices of the United Reformed Church, the Church Meeting is the ultimate decision-making body of Christ Church.

The key management group within the church structure is made up of the Minister, the Church Secretary and the Treasurer. The first of these is remunerated by the denomination centrally at the same rate as all stipendiary ministers of word and sacrament serving the denomination. When no Minister is appointed to serve at Christ Church the Elders elect one of their number to be Chairman. The Chairman, Secretary and Treasurer offer their services in a purely voluntary capacity.

The Elders normally meet 6 to 8 times a year to review the activities of the church and to receive reports (normally on a quarterly basis) from the supporting committees. Recommendations are made to the Church Meeting which normally meets six or seven times a year.

Aims and Objectives

Christ Church Chelmsford exists for the public worship of God according to the principles and usages of the United Reformed Church. It believes that the priorities for the life of the congregation and its outreach in the local community should be preaching/teaching and spiritual direction, youth and children's work, pastoral care, and Church growth.

The strategy for achieving these aims and objectives is to hold regular services together with a wide range of activities throughout the week to support people of all ages experience the love of God and

¹ Family Church Council, and Legacy Management Group have been suspended during the coronavirus pandemic

grow in the faith. The Trustees review the aims, objectives and proposed future activities on a regular basis. In 2015 the church family engaged in a Local Ministry and Mission Review resulting in the adoption of a new Mission Manifesto at the church meeting on 2 December 2015.

Achievements and Performance

At the beginning of 2021 the country was again in lockdown. This time Places of Worship were not required by law to shut but advice from the URC at both Assembly and Synod levels left the Trustees in no doubt that the responsible decision was to close the premises.

Once again, as in 2020, the Minister, the Revd Paul Stein, recorded his message each Sunday and uploaded it to YouTube. The upgrade of the AV system in the Sanctuary planned to allow streaming of Services was delayed so that the church could take advantage of technical advice to be offered by Synod. Despite frequent difficulties with the existing system the Minister continued to make his messages available online after the reopening of the church for worship until ever-increasing technical problems eventually made that impossible. The congregation was blessed to have had this link with Paul, his teaching and pastoral care at all times especially when in-person contact was impossible.

The church reopened on 9th May with considerable restrictions in place.....records for Track and Trace, two-metre social distancing, a one-way system for entry and exit, the wearing of masks, no singing, minimal social contact etc. Numbers in the congregation on Sundays became fairly constant at an average of 35 – 40. To allow the congregation to celebrate Communion as safely as possible the minister obtained a supply of individual, sealed Communion pots and those were used throughout the remainder of the year. In September it was possible to reduce social distancing to one metre but another month was to pass before we could make mask-wearing a matter of personal choice. Eventually singing (masked) was permitted and the congregation could share refreshments after worship. In the latter part of the year we were able to hold special Services to celebrate Harvest, to remember and honour those who had died in the previous year, to offer gifts for local families and charities and to support Operation Christmas Child. In Advent, despite anxieties over the rapidly increasing numbers of cases of Omicron (and the resultant re-imposition of mandatory wearing of face-masks), we rejoiced with a Service of Lessons and Carols although concerned for our Minister who suffered a very debilitating bout of Covid and was unable to be with us. We were extremely grateful to Joyce and Keith Berry who came to the rescue and delighted when Paul was well enough (just!) to lead our praise on Christmas Day.

During the year we were saddened by the deaths of four members and grieved too for their families whose pain was worsened by the many restrictions. On a happier note, Church meeting was glad later in the year to be able to welcome formally two new members by transfer of membership from local churches which had closed. At the close of 2021 the roll numbered 89.

During 2021 our Children and Youth Pastor, Jonathan Fowler, succeeded, in spite of the many obstacles created by lockdown, in developing the initiatives and contacts he'd begun in his first few months in post at the end of 2020. The weekly on-line Youth Club transferred to face-to-face sessions as soon as this was feasible, Messy Church (shared with St. John's Church of England) resumed and Jonathan planned and lead a very successful 3-day Holiday Club (of necessity limited in numbers attending) in July. In due course it was possible to reopen the weekly Parent and Toddler group and for him to establish regular contact with Scouts, Cubs and Beavers. He continued to network with other youth leaders in the city and later in the year became directly involved with members of Made for More, a ministry to local schools, in mentoring and supporting students in one of the city's High Schools. He has been ably supported in all that he has done by Sue Fleming, his Line Manager, and the Trustees thank them both for all that has been achieved.

Christ Church now has no permanent, paid organist and we have been grateful to have the regular support on organ and piano of a member, Meryl Cantor. The Trustees wish to record thanks to her and to others who have taken over the organ stool when she was unavailable.

Of necessity Elders (Trustees) and the members of the Finance Committee met on-line at usual intervals until it was possible to resume in-person gatherings and Church Meetings were held again from 1st August. The Minister and Elders made every effort to maintain by phone and/or email regular pastoral contact with members and friends when no visits were allowed and understand and respect the hesitation still felt by some about returning to worship with us. The regular on-line "Coffee and Chat" continued as did the "Weekly Update," giving news of Worship plans and much more. This information has also been sent by post where necessary and the Trustees are very aware of its importance and thank the Minister and others who contribute to it. They also thank Jean Burrows, the office administrator, who edits and distributes it in addition to producing a monthly publication, "Friendship Friday," which cheers all who read it.

Weekday activities resumed slowly in the Autumn. The loyal small band of friends in the Activity Group were glad to lead the way and soup-and-sandwich lunches also for a relatively small number soon followed. Those who regularly go out together for Sunday lunch were able to enjoy doing so again and a Fellowship Tea held in November was very popular. Sadly and to everyone's disappointment, the community Christmas lunch planned for mid-December was a victim of the advancing wave of Omicron and had to be cancelled.

At the end of a challenging and at times very difficult year the Trustees would like to record their warm thanks to our minister, Paul, for his constant, faithful and wise leadership, for all his hard work (often unseen) and unwavering compassionate care. We are thankful too for Jonathan, our Youth Pastor, and for all that he has achieved within the church and in the wider community.

We recognise how much we owe to the Treasurer Jane, Bursar Norman and the Finance Committee whose work and advice underpin so much of what we do. Throughout the year the congregation's regular giving has remained strong and that has been publicly and gratefully acknowledged by the Minister and Treasurer. In addition special collections in aid of several local charities have been well supported as has a DEC appeal for funds to provide aid in Haiti.

We are grateful too to our Premises Team, lead by Manager, Richard, who in the face of furloughing and ever-changing regulations have cheerfully supported the life of the church. Their task has been even harder since the very sad and sudden death of a member of the team early in the year and the retirement of another some months later. Recruiting new staff has proved to be very difficult and the willingness of those who remain to work flexibly has been greatly appreciated.

Finally, the Trustees wish to thank the whole church family for their prayers and support in a very testing time.

Financial review

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (FRS102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration. The church does not sell goods or services, nor are there any other trading activities.

Statement of Financial Activities

At the end of 2021, overall assets totalled £1,026,297, an increase of £141,292 on 2020. The budgeted items of the General Fund showed a deficit of £27,878 to which there was a budgeted contribution of £15,000 from the Underhill legacy.

Operating income totalled £221,667, an increase of over £10,000 due to three exceptional items offsetting the continuing low level of income from lettings. Our insurers have paid £28,000 for business disruption due to Covid-19 during 2020, we claimed £20,574 from the Coronavirus Job Retention Scheme, and we received legacies of £10,000 from Betty Lomas and £5000 from Wilma Smith. Income from lettings was over £2000 less than in 2020 as the phlebotomy clinic moved out at

the end of March after ten years, and coronavirus regulations only allowed for a full range of activities from mid July.

Expenditure overall totalled £207,794, a decrease of £27,259. Spending on budgeted items fell by over £60,000 as we reduced our commitment to the Ministry and Mission Fund by over £15,500 and to the Repairs and Maintenance Fund by £18,000. We continued to pay our staff in full while they were covered by the furlough scheme. Our restricted ability to use the premises for worship and for other activities led to savings of over £28,000.

Activity on other funds:

- Repairs and Maintenance: Routine maintenance (with some catching up from 2020) totalled £13,700 including £1150 at the manse.
- Underhill Legacy: £2,500 was given to North Avenue Youth Centre. Investment income covered the work of our Children and Youth Pastor, and this Fund subsidised the premises management team.
- Day Centre: only generated £116 income as limited lunches did not resume until November. Donations were made to the two Harvest charities.
- Children and Young People: £1000 donated to the 25th Chelmsford Scouts
- Thompson Grave Maintenance: thorough cleaning and repair carried out for £463.
- Communion Fund: Communion Services re-started in May but the monies received through the offertories were at a much lower level of giving than in pre Covid times. However, the much reduced level of expenditure in 2020 enabled an accumulation of funds to be carried over to 2021 from which, gifts were sent to South East and Central Essex MIND Ltd, the Prison Fellowship (Angel Tree Project), two gifts to support individual personal needs, a small top-up to the 2020 Christmas Day collection for CHESS and a substantial gift to the Disasters Emergency Committee (Haiti Earthquake) appeal in September. In total a sum of £1,631.25 was expended.

In addition to giving to the Communion Fund, £2681 was raised for charitable purposes outside Christ Church.

Balance sheet

There were no changes to our investments in 2021. All increased in value by a total of £127,419. Interest on the CCLA COIF savings account averaged 0.01%. In December we opened an account with Redwood Bank paying 0.9% and plan to move all cash not required for current activities to that account.

Reserves policy

General unrestricted funds are required to cover the regular planned activities of Christ Church including support of the Ministry and Mission Fund. The policy is to hold sufficient cash on deposit to cover three months' expenditure, and to hold medium term investments to cover one full year's expenditure. At the year end Christ Church held investments of £1,034,720 of which £7,288 relate to restricted funds and £97,239 support the General Fund. Almost all the remainder flow from the unrestricted legacy received during 2015. Cash on deposit and on account totalled £92,347.

Investment policy

Christ Church acknowledges the heritage of assets from congregations of past years, and recognises that there is a responsibility to the worshipping community of the future, whatever form that may take. Where Christ Church holds financial assets beyond what is required to meet the policy for expenditure on the restricted and unrestricted funds, we will normally seek to preserve the value of that capital for future generations.

Investments other than the cash deposits to cover three month's expenditure will normally be entrusted to the URC (Eastern Province) Trust to manage on our behalf in accordance with that

Trust's financial policy. That Trust seeks to achieve as high an income as possible, subject to protecting the capital value of the funds against inflation. The investments are a mix of fixed interest and equity marketable securities. None of the investments should support practices which are against the church's conscience to the extent that they are against the conscience of Christians following the Ethical Investment Guidelines approved by the URC General Assembly from time to time.

Risk management

The Elders keep under review the ability to finance the agreed activities of the Church, and the risks presented by externalities such as changes to the regulatory framework relating to the management and use of the Church buildings complex.

The most significant risks relate to the loss, either for a short or a long period, of key people, the majority of whom are volunteers.

Among the key risk controls used by the charity are:

- a written financial policy subject to periodic review (reviewed October 2021);
- clear financial authorisation and approval levels (reviewed October 2021);
- detailed summary accounts produced for scrutiny by Elders every quarter;
- Elders and all those in regular contact with vulnerable people having been vetted through the DBS service, with appropriate safeguarding training
- A safeguarding policy for children and adults at risk (reviewed July 2020)
- A written health and safety policy.
- A data protection policy agreed July 2018

Through the risk management process established for the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. The risk register has been updated to address the changing circumstances of the pandemic.

Plans for 2022

After the disruption caused by operating for nearly two years under Covid regulations, much about the future is uncertain. In December the Church Meeting agreed a budget which recognised that our regular activities are likely to operate at a significant loss for at least the next year. We are fortunate to have a good level of reserves which could, if necessary, cover such losses for five to ten years. At the end of 2021 we submitted plans to Chelmsford City Council for permission to remodel the premises to provide a new welcome and reception area at the lower level linked to the upper level by a modern accessible lift. These plans would give effect to the Premises Development Plan which we agreed in January 2020, pre-pandemic, but it is by no means clear today that implementing any or all of these plans should be our post-pandemic priority. The year ahead will be one of discernment, developing our work with children and young people and their families, and seeking the way ahead in worship and witness to the community.

In agreeing this report, the Elders, as trustees of the charity, have paid due regard to the guidance from the Charity Commission in respect of public benefit.

Approved by the Elders at the meeting on 8 March 2022 and signed on their behalf by



REV PAUL STEIN
Chairman

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	Note	General £	Designated £	£	£	£
INCOME FROM:						
Donations, legacies and grants	2	94,454	0	3,946	98,400	108,449
Trading and other charitable activities	3	79,379	757	0	80,136	56,448
Investment income	4	4,000	38,881	250	43,131	46,693
Total		<u>177,833</u>	<u>39,638</u>	<u>4,196</u>	<u>221,667</u>	<u>211,590</u>
EXPENDITURE ON:						
Expenditure on raising funds	5	0	0	0	0	70
Expenditure on charitable activities:						
URC Ministry & Mission Fund	6	36,000	0	0	36,000	51,516
Ministerial costs	7	8,541	1,150	0	9,691	4,211
Costs of church activities	8, 9	106,168	47,660	1,463	155,291	165,274
Grants payable and restricted donations passed on	10	0	2,500	4,312	6,812	13,982
Total		<u>150,709</u>	<u>51,310</u>	<u>0 5,775</u>	<u>207,794</u>	<u>235,053</u>
Income/(expenditure) before transfers		27,125	-11,672	-1,580	13,873	-23,463
Transfers between funds	17.1	<u>3,000</u>	<u>-3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net income/(expenditure) before other recognised gains and losses		30,125	-14,672	-1,580	13,873	-23,463
Realised Gains/(losses) on investment:	13.2	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,222</u>
Unrealised Gains/(losses) on investme	13.2	<u>11,436</u>	<u>115,127</u>	<u>856</u>	<u>127,419</u>	<u>-49,714</u>
Net movement in funds		41,561	100,455	-724	141,292	-70,955
Total funds b/fwd 1 January 2021		220,831	648,065	16,109	885,005	955,960
Total funds c/fwd 31 December 2021		<u>£ 262,392</u>	<u>£ 748,520</u>	<u>£ 15,385</u>	<u>£ 1,026,297</u>	<u>£ 885,005</u>

(Note 17)

(Note 18)

The notes on pages 3 to 7 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2021

		Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	Note	General £	Designated £	£	£	£
FIXED ASSETS						
Tangible assets	11, 12	104,244	0	0	104,244	110,104
Investments	13	97,239	930,194	7,288	1,034,720	907,301
		<u>201,483</u>	<u>930,194</u>	<u>7,288</u>	<u>1,138,964</u>	<u>1,017,405</u>
CURRENT ASSETS						
Debtors	14	9,993	0	128	10,122	15,428
Bank and cash balances		50,915	32,866	8,566	92,347	67,842
		<u>60,909</u>	<u>32,866</u>	<u>8,694</u>	<u>102,469</u>	<u>83,270</u>
CURRENT LIABILITIES						
Creditors payable within one year	15	<u>0</u>	<u>286</u>	<u>597</u>	<u>883</u>	<u>1,417</u>
NET CURRENT ASSETS		60,909	32,580	8,097	101,586	81,853
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 262,392</u>	<u>£ 962,773</u>	<u>£ 15,385</u>	<u>£ 1,240,550</u>	<u>£ 1,099,258</u>
Creditors: amounts falling due after more than one year	16	<u>0</u>	<u>214,253</u>	<u>0</u>	<u>214,253</u>	<u>214,253</u>
Total assets of the charity		<u>262,392</u>	<u>748,520</u>	<u>15,385</u>	<u>1,026,297</u>	<u>885,005</u>
THE FUNDS OF THE CHARITY						
Restricted income funds:	18			15,385	15,385	16,109
Unrestricted income funds:						
General		262,392	0	0	262,392	220,831
Designated	17	<u>0</u>	<u>748,520</u>	<u>0</u>	<u>748,520</u>	<u>648,064</u>
Total Unrestricted					1,010,912	868,895
Total funds of the charity		<u>£</u>	<u>£</u>	<u>£</u>	<u>£ 1,026,297</u>	<u>£ 885,004</u>

APPROVED by the Trustees at the Elders Meeting held on 8 March 2022
and signed on its behalf by



PAUL STEIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015 - FRS102) issued by the Charity Commission, the Charities Act 2011, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the church in furtherance of its charitable objects.

Designated funds are sums set aside out of general funds for specific designated purposes. They can be transferred back to unrestricted funds at any time

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Christ Church has no endowment funds

1c Tangible Fixed Assets

Freehold property: The Trustees of the church buildings are the URC Eastern Province

Trust who hold them upon trust for purposes connected with Christ Church URC Chelmsford.

Expenditure incurred on the church buildings is written off in the year it is incurred.

Equipment: Depreciation is applied in a straight line over a period of 5 to 30 years, according to the nature of the asset, calculated to write off the assets over their estimated useful lives. Assets with purchase value below £100 are not capitalised but written off as expenditure

Investment assets: These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is probable and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
2. DONATIONS, LEGACIES AND GRANTS					
FreeWill Offerings (£816 per week; 2020 £862)	42,451	0	0	42,451	44,840
Cash offerings	610	0	0	610	1,399
Other donations to work of Christ Church	4,646	0	0	4,646	10,631
Communion fund donations	0	0	1,265	1,265	650
Appeals and special offerings	0	0	2,681	2,681	3,583
Income tax refunds under Gift Aid	11,171	0	0	11,171	9,667
Legacies	15,002	0	0	15,002	0
Grants related to Covid-19	20,574	0	0	20,574	37,677
	<u>£ 94,454</u>	<u>£ 0</u>	<u>£ 3,946</u>	<u>£ 98,400</u>	<u>£ 108,449</u>
3. TRADING AND OTHER CHARITABLE ACTIVITIES					
Church lettings	50,818	0	0	50,818	53,084
Fund raising events	0	0	0	0	253
Duplicating and office services	131	0	0	131	41
Minibus use	4	0	0	4	197
Youth work	0	641	0	641	1,197
Day Centre	0	116	0	116	1,138
Coffee, flowers and other sundry income	426	0	0	426	538
Insurance payment for business disruption	28,000	0	0	28,000	0
	<u>£ 79,379</u>	<u>£ 757</u>	<u>£ 0</u>	<u>£ 80,136</u>	<u>£ 56,448</u>
4. INVESTMENT INCOME					
Dividends and distributions	3,988	38,881	250	43,119	46,595
Bank interest	12	0	0	12	98
	<u>£ 4,000</u>	<u>£ 38,881</u>	<u>£ 250</u>	<u>£ 43,131</u>	<u>£ 46,693</u>
5. EXPENDITURE ON RAISING FUNDS					
Cost of fund raising events	0	0	0	0	70
	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 70</u>
6. MINISTRY & MISSION FUND					
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £20million, 83% of which relates to minister costs, and 91% is provided through the Ministry & Mission Fund contributions from churches.					
	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
7. MINISTERIAL COSTS					
Expenses of Minister, including visitors	2,458	0	0	2,458	2,356
Manse service charges inc insurance	6,083	0	0	6,083	805
Manse repairs	0	1,150	0	1,150	1,050
	<u>£ 8,541</u>	<u>£ 1,150</u>	<u>£ 0</u>	<u>£ 9,691</u>	<u>£ 4,211</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated	Funds	£	£
8. COSTS OF CHURCH ACTIVITIES					
Church costs:	£	£	£	£	£
Insurance	6,369	0	0	6,369	6,028
Utilities	11,249	0	0	11,249	12,764
Buildings maintenance	0	12,529	0	12,529	10,396
Premises management*	70,911	0	0	70,911	89,857
Office costs*	2,961	0	0	2,961	3,501
Music*	888	0	0	888	9,812
Equipment (not capitalised)	0	0	0	0	69
Telephone	909	0	0	909	1,420
Postage	455	0	0	455	425
Children & young people	0	31,371	1,000	32,371	11,015
Minibus*	2,305	0	0	2,305	3,671
Day centre	0	2,000	0	2,000	2,585
Other running costs	1,229	0	463	1,692	2,643
	<u>£ 97,276</u>	<u>£ 45,900</u>	<u>£ 1,463</u>	<u>£ 144,639</u>	<u>£ 154,184</u>
· indicates depreciation included					
Support costs:					
Governance costs	720	0	0	720	720
Depreciation of furniture and equipment	8,172	0	0	8,172	8,405
Interest on loan	0	1,760	0	1,760	1,964
	<u>£ 8,892</u>	<u>£ 1,760</u>	<u>£ 0</u>	<u>£ 10,652</u>	<u>£ 11,089</u>

9. PAYMENTS FOR EMPLOYEES AND TRUSTEES

Salaries and wages	90,478
Social security costs	4,598 of which £3497 covered by Employers Allowance
Pension costs	2,040
Total staff costs	<u>£ 97,116</u>

No employees had employee benefits in excess of £60,000 (2020: nil)

Eligible Christ Church employees have been enrolled in the NEST pension scheme since February 2017

The charity trustees were neither paid nor received any other benefits from employment with Christ Church in the year (2020: nil),

neither were they reimbursed expenses during the year (2020: nil).

No charity trustee received payment for professional or other services supplied to the charity (2020: nil).

The trustees are the key management personnel of the charity

The average monthly head count was 7 employees (2020: 8 employees).

10. GRANTS PAYABLE AND RESTRICTED DONATIONS PASSED ON

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated	Funds	£	£
Appeals and special offerings	0	0	2,681	2,681	3,795
Communion Fund	0	0	1,631	1,631	188
Donations to North Avenue Youth Centre	0	2,500	0	2,500	10,000
	<u>£ 0</u>	<u>£ 2,500</u>	<u>£ 4,312</u>	<u>£ 6,812</u>	<u>£ 13,982</u>

11. TANGIBLE FIXED ASSETS

	Prem Magt	Office	Music	Bus	General	TOTAL 2021	TOTAL 2020
	£	£	£	£		£	£
Brought forward 1 January 2021	2,012	262	674	21,409	85,747	110,104	120,939
Additions in year		5,580	0	0	0	5,580	421
Depreciation for year	-224	-1,180	-80	-1,784	-8,172	-11,440	-11,256
Carried forward 31 December 2021	<u>1,788</u>	<u>4,662</u>	<u>594</u>	<u>19,625</u>	<u>77,575</u>	<u>104,244</u>	<u>£ 110,104</u>

12. TANGIBLE FIXED ASSETS - continued

For the reasons stated in Accounting Policy note 1c, the church buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are valued at £9,848,671. The organ is insured for £861,359, and other church contents are insured by the church for £442,602

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated	Funds	£	£
	£	£	£		
13. INVESTMENT ASSETS					
13.1 The investment assets held at the balance sheet date comprise:					
COIF Ethical Investment Fund	31,197	66,872	3,814	101,883	89,983
COIF Property Fund	0	863,322	0	863,322	756,006
Charifund income units - Thompson grave	1,163	0	3,474	4,637	4,082
Charifund income units - general	64,878	0	0	64,878	57,231
	<u>£ 97,239</u>	<u>£ 930,194</u>	<u>£ 7,288</u>	<u>£ 1,034,720</u>	<u>£ 907,301</u>
13.2 The movements on investments over the year were:					
Brought forward 1 January 2021	85,803	815,067	6,431	907,301	1,054,793
Additions	0	0	0	0	0
Disposals	0	0	0	0	-100,000
Realised gains	0	0	0	0	2,222
Unrealised gains/(losses) on revaluation	11,437	115,126	856	127,419	-49,714
	<u>£ 97,240</u>	<u>£ 930,193</u>	<u>£ 7,287</u>	<u>£ 1,034,720</u>	<u>£ 907,301</u>
14. DEBTORS					
Gift Aid Tax recoverable	2,325	0	69	2,394	2,888
Appeals tax recoverable	0	0	60	60	648
Fuel deposit held by Tesco	100	0	0	100	100
Rent for rooms	5,977	0	0	5,977	8,153
Cash float	100	0	0	100	100
FWO	0	0	0	0	289
Grant - HMRC JRS	0	0	0	0	1,846
Interest due	7	0	0	7	0
Prepayments	1,484	0	0	1,484	1,405
	<u>£ 9,993</u>	<u>£ 0</u>	<u>£ 129</u>	<u>£ 10,122</u>	<u>£ 15,428</u>
15. CURRENT LIABILITIES					
Creditors payable within one year:					
Appeals	0	0	597	597	1,174
Church running costs	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0
Interest on loan	0	286	0	286	243
	<u>£ 0</u>	<u>£ 286</u>	<u>£ 597</u>	<u>£ 883</u>	<u>£ 1,417</u>
16. LONG TERM LIABILITIES					
Loan from URCEPT November 2016 (to 2026)		214,253		214,253	314,253
Repayment of capital				0	-100,000
Balance outstanding 31 December 2021		<u>214,253</u>		<u>214,253</u>	<u>214,253</u>

17. DESIGNATED FUNDS

The church operates 6 Designated Funds with the encouragement of Church Meeting:

Repairs and maintenance - established and used to fund the proper maintenance of the buildings and property, and to ensure that funds are available on a long term basis to deal with expensive work without distorting annual figures. Funded by provision from the general fund, and exceptionally by the Underhill legacy

Church growth fund - established in 2005 to support and encourage the growth of the people of the Church rather than its property

Music fund - established initially by legacy, now supported by donations and, when appropriate, by transfer from the general fund. Its purpose is to ensure that funds are available to develop the music in Church.

Underhill fund - established in 2015 to manage and deploy the legacy from Irene Underhill

Legacy fund - established 2011 to hold legacies pending their expenditure on purposes indicated by the legatee. Currently unfunded

Jubilee fund - established 2020 to manage the celebrations for the first 50 years of Christ Church and any projects arising

In addition, in April 2016 the Day Centre combined its cash activities with the rest of the Church activities.

CHRIST CHURCH UNITED REFORMED CHURCH CHELMSFORD
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDING 31 DECEMBER 2021

7

17.1 The movements on the Designated Funds during the year were:

	Repairs	Church growth	Music	Underhill	Day Centre	Jubilee	TOTAL 2021	TOTAL 2020
	£	£	£	£	£	£	£	£
Balance b/fwd 1 January 2021	22,217	62,541	5,353	544,259	6,381	7,314	648,065	659,887
Transfer from general fund	12,000	0	0	0	0	0	12,000	30,000
Receipts				641	116	0	757	9,769
Investment income	220	1,396	88	37,177	0	0	38,881	42,508
Interest				0	0		0	44
	34,437	63,937	5,441	582,077	6,497	7,314	699,703	742,208
Expenditure in year	-13,679	0	0	-35,631	-2,000	0	-51,310	-37,435
Transfer between Designated funds	0	0	0	0	0	0	0	0
Transfer to General Fund	0	0	0	-15,000	0		-15,000	-20,000
Realised gain	0	0	0	0	0		0	2,222
change in investment value	964	6,133	383	107,646	0	0	115,126	-38,931
Balance c/fwd 31 December 2021	£ 21,722	70,070	5,824	639,092	4,497	7,314	748,519	£ 648,064

The Repairs and Maintenance Fund expenditure comprised:

	£	Manse:	£
Church:			
Premises development plans	0	plumbing repairs	424
		Trees pruning	380
		security contract	188
		Boiler service	158
Service contracts and routine maintenance	12,054		
Miscellaneous	474		
	£ 12,528		1,150

18. RESTRICTED FUNDS

The church accounts include 3 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Organ fund - initially established and funded from a legacy, now supported by donations and fund-raising. Its purpose is to support long term major repairs and development of the organ (routine maintenance is met by the general fund)

Thompson grave maintenance - the terms of the legacy stipulated that £2000 must be retained to maintain the grave

Children and young people fund - established in 2014 from the specific bequest of Irene Underhill and the residual amounts of the Forbes Fund and the Youth Events Fund to provide a single fund to support work with children and younger people.

Christ Church also receives donations at Communion services to be used for benevolent acts and which are held in a separate account

In addition, monies raised by appeal for specific charitable purposes external to Christ Church are considered to be restricted in purpose

Appeals amounted to £2681 in 2021

18.1 The movements on the Restricted Funds during the year were:

	Organ	Children/ young people	Thompson	Communion	TOTAL 2021	TOTAL 2020
	£	£	£		£	£
Balance b/fwd 1 January 2021	6,941	4104	4,063	1001	16,109	15,830
Investment income	80	5	165	0	250	249
Interest				0	0	21
Donations	0	0	0	1265	1,265	650
	7,021	4,109	4,228	2,266	17,624	16,750
Expenditure in year	0	-1,000	-463	-1631	-3,094	-188
change in investment value	358	88	410	0	856	-454
Balance c/fwd 31 December 2021	£ 7,379	3,197	4,175	634	£ 15,385	£ 16,109

TREASURER'S STATEMENT

I have prepared the accounts on pages 1 to 7 for the year ended 31 December 2021

.....
JANE HUMPHREYS 31st January 2022

Christ Church United Reformed Church Chelmsford

Independent Examiner's Report to the Trustees of Christ Church United Reformed Church Chelmsford

Year Ended 31st December 2021

I report on the financial statements for the year ended 31st December 2021, which are set out on pages 1 to 7.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the financial statements. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PEYTON TYLER MEARS
Chartered accountant

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

23rd February 2022.