

**United Parish of Church Oakley with Wootton St Lawrence**

**Financial Report for the Year Ended 31<sup>st</sup> December 2020**



**Charity Registration Number 1131064**

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## Aggregate Statement of Financial Activities

FOR THE YEAR ENDING 31 DECEMBER 2020						
	Notes	Unrestricted Funds	Year 2020 Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>INCOMING RESOURCES</b>		£	£	£	£	£
Voluntary Income	2a	120396	43094	0	163490	171979
Activities for generating Income	2b	18756	3127		21883	34673
Investment activities	2c	86	891	0	977	798
Church Activities	2d	11995	81439		93434	75863
Transferred in	2e	3750			3750	13049
Investment Gains or Losses	2f		-1222		-1222	1003
<b>TOTAL INCOMING RESOURCES</b>		154983	127329	0	282312	297366
<b>RESOURCES EXPENDED</b>						
Church Activities	3a	131824	69216		201039	226798
Cost of Generating funds	3b	14765	3494		18260	27583
Cost of loan			70		70	189
Transferred out	3e	3750	0		3750	13049
<b>TOTAL RESOURCES EXPENDED</b>		150339	72780	0	223119	267620
<b>NET MOVEMENTS IN FUNDS</b>		4643	54549	0	59192	29746
Balances brought forward at 1st January		115536	944630	1138	1061304	1031536
<b>Balances carried forward at 31st December</b>		120180	999179	1138	1120497	1061282

## Aggregate Accounts

<b>BALANCE SHEET AS AT 31 DECEMBER 2020</b>		<b>Note</b>	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
<b>Total Fixed Assets</b>		5	729754	730933
<u>Current Assets</u>				
Nationwide Building Society accounts:	6a			
Charity account			0	154392
CCLA CofE Deposit Fund			180131	0
Hardship account (following move to PCC)			0	5039
Balaam account (following move to PCC)			0	363
Nat West Bank Accounts	6b			
United Parish current account			25342	62861
St Leonards Centre Building Project			0	4491
St Leonards Building Project in SLCBP moved to PCC			39890	39650
St Leonards Building Project moved to PCC			17241	13073
St Leonards Centre Building Project moved to PCC			1940	0
St Leonards Centre current account			15190	14949
Fabric Fund moved to PCC			4568	0
Fabric Fund current account (following move to PCC)			0	13135
Hardship Fund moved to PCC			5308	
Balaam moved to PCC			364	
St Leonards Pre School			33377	12387
St Leonards Baby and Toddler Groups			40	40
Metro Bank Accounts				
St Leonards Centre Building Project Account			92050	72040
The Gap			1714	2075
OSN including Cash in Hand			3611	0
M+G Investments				
M+G ChariFund Units value	6c		5820	7041
Debtors and Prepayments	6d		1816	842
<b>Total Current Assets</b>			<b>428401</b>	<b>402378</b>
<u>Current Liabilities</u>				
Creditors - amounts falling due within one year	7		-12658	-19028
<b>Net Current Assets</b>			<b>415743</b>	<b>383349</b>
<u>Non-Current Liabilities</u>				
Creditors- amounts falling due after one year	8		0	-28000
<b>Total Net Assets</b>			<b>1145497</b>	<b>1086282</b>
<u>Parish Funds</u>				
Unrestricted	9a		120180	115536
Restricted	9b		999179	944608
Endowment	9c		1138	1138
<b>Total Funds</b>			<b>1120497</b>	<b>1061282</b>
<u>Reserves</u>				
Property re-evaluation reserve	9d		25000	25000
<b>Total Funds and Reserves</b>			<b>1145497</b>	<b>1086282</b>

Approved by the Parochial Church Council on  
29th March 2021 and signed on its behalf by



Rev'd Ben Kautzer (PCC Chairman)

## Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of certain fixed assets and investments, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts are the aggregated accounts of the activities of the "United Parish of Church Oakley with Wootton St Lawrence", "Centres Management Committee", the "Buildings Accounts", the "Fabric Fund", the "St Leonard's Baby and Toddler Group" and the "St Leonard's Pre School". The accounts for each of the six entities are appended and form part of the analysis and notes to the aggregated accounts shown above.

In 2020 the Parish worked together with the Oakley and Deane Parish Council to set up the Oakley Support Network (OSN) to support Oakley with Wootton parishioners in response to the Covid 19 pandemic. The accounts for the OSN are also aggregated as a Restricted Fund within these accounts

### Fund Accounting

Unrestricted Funds are income funds which are to be spent on PCC's general purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations from or grants for a specific PCC activity intended by the donor.

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

### Reserves

A specific reserve created from the re-valuation of the tangible property fixed assets as described below. The reserve is not available for distribution by the PCC and may only be realised if and only if the corresponding assets are sold or developed. Such a sale would require the agreement of the Diocesan Board of Finance who have endowed the PCC with the use of the assets. The historic cost of the underlying assets is not available to the PCC.

### Incoming Resources

Planned giving, collections and similar donation are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

## **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred.

## **Fixed Assets**

### Consecrated property and movable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011.

Other fixed property is vested in the Diocesan Board of Finance as Diocesan Authority under the Parochial Church Councils (Powers) Measure 1956, effectively in trust for the PCC, with the PCC acting as managing trustees. Under the Charities Act, such property is included in the accounts notwithstanding the PCC's lack of title. Such properties were valued by the PCC using the best available advice as to free market value for the current usage less any provision for restrictions on such a sale. Following the completion of the St Leonard's Centre building project the Rectory Road site is now valued at actual costs.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such items are not valued in these financial statements

### Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over its expected useful life, subject to the initial purchase price being greater than £1,000. Purchases with an initial value less than or equal to £1,000 are written off in the year of purchase.

## **Investments**

Investments are valued at market value

## **Current Assets and Liabilities**

Cash and short-term deposits are held by the stated entity e.g., Bank or Building Society. Amounts owing to the PCC as of 31st December are shown as debtors and valued gross less any provision deemed appropriate for amounts that may prove uncollectable.

Any sums legally due and payable by the PCC are included in the accounts as creditors and reflect the full value deemed likely to be paid. Contingent assets and liabilities are not brought into the accounts but may be reflected by way of note.

## **Agency Income and Expenditure**

Voluntary donations received by the PCC, purely as agent, for specified objects whereby the PCC has no discretion are not included in either the income or expenditure of these accounts. Examples of this in 2020 included Christian Aid, Christingle service collection for the Children's Society and monies collected for The Hub, an inter Church group of Oakley.

## Independent Examiner's Report to the Trustees of Oakley with Wootton Parochial Church Council (PCC)

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31st December 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the PCC are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

### **Independent examiner's statement**

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ewelina Sprysak-Stamp

Ewelina Sprysak-Stamp ACMA, CGMA  
88 Dimond Road  
Southampton  
Hampshire  
26 March 2021

# Notes to the Aggregate Financial Statements

## 1. Accounting Policies

Please refer to the policies laid out on pages 6 and 7.

## 2. Incoming Resources

### a. Voluntary income

For an analysis of the unrestricted funds please refer to regular giving plus other income in the accounts of the United Parish on page 15.

For the restricted funds refer to:

- note 2 (donations received) on page 16 Wootton Fund
- note 3 (donations received) on page 16 Hardship Fund
- note 9 on page 17 Oakley Youth Fund
- note 13 Donations received on Page 19 Legacy
- note 14 Donations received on Page 19 OSN

and to the total income in the accounts of The Buildings Accounts on pages 21 and 22 and of the Fabric Fund on page 23.

### b. Activities for generating funds

Gross income from the Centres Management Committee less interest. The Centres are separately managed and operate within a remit to provide free accommodation for all church activities and to provide a centre for village activities charging sufficient rental and hire fees to cover all necessary costs over the longer term. See accounts on page 20.

### c. Income from investments

Income from all bank accounts and the M+G Charity Fund dividend income.

### d. Church activities

Unrestricted funds are fees from birth, deaths and marriage services, and the income from St. Leonard's Baby and Toddler Groups. See accounts page 24.

Restricted funds are the income from St Leonard's Pre School. See accounts page 25.

### e. Transfers in/out.

The Centres transferred £3,750 to the PCC towards PCC costs

### f. Investment gains and losses

Market value movements on the M+G Charity Fund. This invests in assets that are linked to stock market movements

## 3. Resources Expended

### a. Church activities

Refer to pages 21 and 22 for details on the Buildings Accounts, page 23 for the Fabric Fund and page 25 for St Leonard's Pre School.

Endowment funds

Refer to notes 1 and 4 on page 16.



<b>Unrestricted funds</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wedding Organist and Other fees	117	659
Out-parish giving (see note 10)	10000	8000
Diocesan parish share	75239	72508
Expenses of clergy	643	1305
Gross salary costs of office staff	19473	18924
Church expenses	1901	2621
Insurance	5881	5812
General repairs & maintenance	767	1274
Sunday school and Youth	562	552
Fees to Diocese for Weddings, Funerals	4857	4295
Parish office and administration cost	11131	11033
St Leonard's Baby and Toddler Group	505	2020
Depreciation	749	258
<b>Total</b>	<b><u>131824</u></b>	<b><u>129260</u></b>
Refer to page 22 for details on St Leonard's Baby and Toddler Group.		
<b>Restricted funds</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hardship fund disbursements made	211	598
St Leonard's Centre Building Project	4946	4856
St Leonards Building Project	5200	10985
Fabric Fund	-14489	28875
St Leonard's Pre School	60449	49774
Oakley Youth Fund	0	790
Wootton	6190	657
<b>Total</b>	<b><u>62507</u></b>	<b><u>96536</u></b>

b. Cost of generating funds

Gross costs of running St. Leonard's Centre and St John's Centre (see Centres Management Committee accounts page 20).

#### 4. Staff Costs

During the year, the PCC employed eleven part-time staff.

	2020	2019
	£	£
Wages and salaries	71584	62462
Pension costs	1726	864
Total	73311	63326

#### Payments to PCC Members

Expenses were reimbursed to Derek Felton, Sheila Compton, Mark Peryer, Tina Skinner, Katey Butler, Penny Brown, and Tim Saunders for materials and expenses incurred for Church Activities. No other payments or expenses were paid to any other PCC member, persons connected to them or related parties, for work on the PCC. An immaterial amount was paid to some members for other responsibilities.

#### 5. Fixed Assets

Tangible		Land and Buildings	Fitting and Equipment	Total
		£	£	£
ACTUAL COST	As of 1 January 2020	725,977	66,784	792,761
	Disposals	0	0	0
	Additions at cost	0	1,964	1,964
	As of 31st December 2020	725,977	68,748	794,725
DEPRECIATION	As of 1st January 2020	0	61,828	61,828
	Disposals	0	0	0
	Charge for the year	0	3,143	3,143
	As of 31st December 2020	0	64,971	64,971
NET		725,977	3,777	729,754

##### Land and Buildings

This comprises land and buildings in two separate sites:

- The first comprises a land area off Rectory Road, Church Oakley. Upon this land is sited St Leonard's Centre, with the attached Parish Office and a number of rooms and facilities for Church use and for external hire
- The second parcel of land is adjacent to St Johns Garden of Remembrance but not part of the Church consecrated grounds. The area is approximately 0.7 acres. It has been laid to lawn and is used for fetes and play area by the community. Given its current use as agricultural land, the value is deemed to be £25,000. It should be noted that, if sold for building land, its current market value could exceed £700,000, based upon current building land values.

## 6. Current Assets

In 2020 The PCC has simplified our bank accounts to bring the majority of the day-to-day movements within the PCC NatWest Account to facilitate both the monthly bank reconciliations and PCC reporting:

- Building Society accounts (Note 6a).

The PCC has in prior years maintained a number of building society accounts for short term deposits. Some of the accounts directly relate to specific funds. In 2020 the Nationwide withdrew from offering such accounts and the Charity, Balaam and Hardship accounts were closed. The funds were initially moved to the NatWest PCC account. The PCC no longer has any accounts with the Nationwide Building Society, Basingstoke.

- Cash at bank and in hand (Note 6b)

In prior years, the PCC, St Leonard's Centre, St Leonard's Centre Building Project, Fabric Fund and St Leonard's Pre School and Oakley Toddler Group have maintained separate bank accounts held by NatWest Bank, Basingstoke and by Metro Bank, Basingstoke. In 2020 the St Leonard's Centre Building Project and the Fabric Fund balances were moved to the NatWest PCC account. This account is an interest-bearing charity accounts and is used for the receipt and payment of income

- Church Charities and Local Authorities ("CCLA") Church of England Deposit Fund

The PCC has created a new account with the CCLA and moved £180,000 to their Church of England Deposit Fund. This was undertaken to avoid incurring bank charges with NatWest Bank and in order to earn a competitive rate of interest.

- M&G Charifund (Note 6c)

The PCC holds units in the M&G Charifund for the Oakley Youth Fund. The market value of these units fell in 2020.

### Debtors and prepayments (Note 6d)

Refer to note 7 on page 17.

## 7. Liabilities

The final £3,925 of accumulated interest for the St Johns Chapel Demolition Loan was repaid in 2020 to The Winchester Diocesan Board of Finance. The Loan and interest are now repaid.

## 8. Funds and Reserves

### a. Unrestricted funds

The unrestricted funds are those where the PCC has an unfettered right to use the funds to further its objectives.

### b. Restricted Funds

Restricted funds are so by virtue of the specific objects expressed at the time of creating the fund. This category includes the Hardship fund, the St Leonard's Centre Building Project, the St Leonard's Building Project Fund, the Fabric Fund and St Leonard's Pre School, Oakley Youth Fund, The Evergreen's Legacy, and the Wootton St. Lawrence Repair Fund. In 2020 the Oakley Support Network was included as a new Restricted Fund

During 2016 a restricted fund was set up. The use of the fund is restricted to chancel repair costs at Wootton St. Lawrence church. The fund of £1,000 is held by the Winchester Diocese.

c. Endowment Funds

The PCC enjoys the benefit of two endowments, namely the Graveyard Trust and the Balaam fund. The PCC has the use of the interest of each fund for its respective object but may not utilise the capital which remains in perpetuity. It should be noted that the Balaam fund includes the accumulated interest to date of the bequest. Being small the annual interest has been left to accumulate within the fund.

d. Property Revaluation Reserve

Created by the valuation of the Land at St John's at Rectory Road Church Oakley. The reserve is not available for distribution unless the corresponding assets are sold. In 2009 the valuation on the St Leonard's Centre was replaced by the actual costs of the redevelopment (see note 5 above).

## PCC Balance Sheet

PCC BALANCE SHEET AS AT 31 DECEMBER 2020					
Reserves	Note	2020		2019	
		£	£	£	£
General Fund					
Balance b/f 1st January			100527		82826
Add: Income for the year		130748		139986	
Less: Expenditure for the year		-126345	4403	-122286	17700
			104929		100527
Graveyard Trusts	1	775		775	
Wootton St. Lawrence Repair Fund	2	10938		16928	
Hardship Fund	3	5309		5039	
Balaam Fund for St Lawrence Books	4	364		363	
Legacy	14	111680		113550	
Oakley Youth Fund	9	17946		19245	
Oakley Support Network		3611		0	
			150623		155900
			<b>255553</b>		<b>256427</b>
<b>Fixed Assets</b>	5		2680		1487
M+G ChariFund	9		5820		7041
Nationwide Anglia Building Society					
Charity account	6	0		154392	
Hardship account	3	0		5039	
Balaam account	4	0	0	363	159794
CCLA CoE Deposit Fund		180131	180131	0	
MetroBank The Gap		1714	1714	2075	2075
Metrobank Oakley Support Network		3611	3611	0	0
National Westminster Bank					
Current account inc Hardship and Balaam	6		31014		62861
<b>Debtors</b>	7		43241		38342
<b>Creditors -amounts falling due within one year</b>	8		-12658		-15174
			<b>255553</b>		<b>256427</b>

# PCC Income and Expenditure Account

## For the year ended 31 December 2020

		2020		2019	
Income	Note	£	£	£	£
<u>Regular Giving</u>					
Envelopes		9,884		18,640	
Giving via Bank and Parish Giving Scheme		88,301		85,199	
Income tax refunded		21,143		22,052	
Church Plate collections		1,067	120,396	2,391	128,282
<u>Other Income and Dedductions</u>					
Centres Contribution to PCC Central Costs		3,750		5,000	
Photocopying, Christmas Fayre, Green week		182		1,681	
Oakley Youth Fund Dividends from Unit Shares	9	0			
Oakley Youth Fund Units change in market value		0			
Baby and Toddler Groups		-87		-212	
Bookstall (net of income/cost)		68	3,912	89	6,558
			124,308		134,840
<u>Fees and Charges</u>	10		6,354		5,106
Interest on Deposits			86		40
<b>Total Income</b>			<b>130,748</b>		<b>139,986</b>
<b>Less: Expenditure</b>					
Diocesan Quota		75,239		72,508	
Out Parish giving	11	10,000		8,000	
			85,239		80,508
<u>Church Employees</u>			20,116		20,228
<u>Church Expenses</u>					
Energy		1,650		2,492	
Insurance		5,881		5,812	
Parish Office and administration costs		11,131		11,033	
Training courses and conferences		0		0	
Purchase of equipment		251		129	
Depreciation charge in year		749	19,662	258	19,723
<u>Repairs and Maintenance</u>			767		1,274
<u>Sunday School and Youth</u>			562		552
<b>Total Expenditure</b>			<b>126,345</b>		<b>122,286</b>
<b>Surplus Income</b>			<b>4,403</b>		<b>17,700</b>

## Notes to the PCC Accounts

### Balance Sheet:

- Specific legacies are held in trust by the PCC for the upkeep of certain graves. The funds are not available for distribution and therefore are not part of the general fund. The assets, which represent these trust moneys, are held by the National Westminster Bank Plc., London Street, Basingstoke having the following nominal value: Hatch grave fund £360; Hume legacy £115; and Monkhouse grave fund £300.
- Certain of the residents of Wootton St Lawrence subscribed to the specific fund for the repair and maintenance of that Church. Neither the donations nor the expenditure was accounted for in the Income and Expenditure Account of the United Parish but shown in the separate account below. In 2017 the cash balance was transferred into the PCC and is now a restricted fund. The accounts are shown below.

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Balance b/f	16,928	16,735
Add	Donations received	200	850
	Interest received	0	0
		<u>17,128</u>	<u>17,585</u>
Less	Expenses incurred	-6,190	-657
	Balance c/f	<u>10,938</u>	<u>16,928</u>

- Set up in 1992 by a donation from out parish giving, the Hardship Fund received specific individual donations, which do not form part of the income of the parish. A number of worthy cases have received benefit. The account is shown below:

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Balance b/f	5,039	5,266
Add	Donations received	470	365
	Interest received	11	5
		<u>5,520</u>	<u>5,637</u>
Less	Distributions made in the year	-211	-598
	Balance c/f	<u>5,309</u>	<u>5,039</u>

- The Balaam fund marks a bequest for the purpose of offsetting the expenses of running Sunday Schools at St Lawrence Church. There were no qualifying expenses in 2020.
- The current account is shown as per the cash book. The actual year end bank balance stood at £93,976 (73,470) and has operated in credit throughout the year earning interest of £0(£0). The current account is used for the day to day running of the parish with surplus funds first transferred to the Nationwide Charity account and then when that closed, to the CCLA Church of England

Deposit Fund. The Charity account earned interest of £131 (£154) and the CCLA Church of England Fund has also earned £131 (£0).

7. Debtors and Prepayments

There is a matching Debtor in PCC, and Creditor in Fabric Fund for the St Johns Demolition loan that will be set off in 2021

	2020	2019
	£	£
HMRC Gift Aid	1,816	842
Fabric Fund	41,425	37,500
<b>Total</b>	<b>43,241</b>	<b>38,342</b>

8. Creditors – amounts falling due within one year.

	2020	2019
	£	£
Accrual for governance costs	560	560
Oakley Books fund	3,556	3,488
Springboard funds	2,912	2,912
Mission Giving	4,760	8,000
Evergreen	870	214
Other Creditors	0	0
<b>Total</b>	<b>12,658</b>	<b>15,174</b>

Income and Expenditure Account

9 Oakley Youth Fund

St. John's Centre Charity was a separately registered charity for youth work in the local community. In 2017 the charity was wound up and £13,540 of cash was transferred to the PCC together with a £6,965 investment in the M+G ChariFund. The PCC transferred £13,540 of cash and the M+G investment to a new restricted fund the Oakley Youth Fund for youth work in the local community. The Gap youth work has been funded, where required, out of the Oakley Youth Fund.

		2020	2019
		£	£
	Balance b/f	19,245	18,605
	Transfers in	0	0
Add	Donations received	0	20
	The Gap trading income	632	3,259
	Dividends from Charifund Units received	284	352
	Movement in Market value of Charifund Units	-1,222	1,003
		18,940	23,239
Less	The Gap Expenses	-994	-3,203
	Expenses incurred Pop UK	0	-790
	Balance c/f	17,946	19,245



## 10 Fees and Charges

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fees from Birth, death and marriage services	11,328	10,060
Other expenses	-117	-659
Less tariff payments to the Diocese, WDBF	-4,857	-4,295
	<u>6,354</u>	<u>5,106</u>

## 11 Out parish giving: Distributed according to the delegated authority of the Missions Giving Group.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Basingstoke		
Chaplaincy	750	600
BESOM	750	600
Bible Society	0	100
Cedar Tree		
Counselling	0	500
Child of Hope	3,000	900
Childs Trust		
Orphanage	1,250	750
Malawi Association for Christian Support	500	750
Mechanics for Africa	500	900
Money Lifeline	500	900
Open the Book	50	0
St Gabriels	500	0
The Safe Basingstoke	1,000	0
URC Youth Café	750	500
WEC Mathew Cripps	0	900
Women and Child in Need	0	0
Unallocated by yearend 2020	450	600
<b>Total</b>	<b><u>10,000</u></b>	<b><u>8,000</u></b>

## 12 Church Employees.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Expenses of Clergy	643	1,305
Salaries and expenses of Other employees	19,473	18,924
<b>Total</b>	<b><u>20,116</u></b>	<b><u>20,228</u></b>

### 13. Legacies and Donations

In 2017 the PCC received a legacy of £113,970. In 2018-20 there have been further legacies and donations. This money is Restricted.

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Balance b/f	113,550	114,030
	Balancing item in PCC Transfers in	0	24
Add	Donations received	500	250
	Interest received	176	114
		<u>114,226</u>	<u>114,418</u>
Less	Expenses incurred	-2,546	-869
	Balance c/f	<u>111,680</u>	<u>113,550</u>

### 14. Oakley Support Network

In 2020 The PCC, Oakley Community Association (OCA) and local Council set up the Oakley Support Network to provide support to the parish in response to the Covid-19 pandemic. The Church, local community, OCA, and Council provided donations and resources to the OSN which were then used for the Parish. The OSN is a new Restricted Fund.

<b>Oakley Support Network</b>			
<b>Income and Expenditure account for year ended 31 December 2020</b>			
	<b>2020</b>		<b>2019</b>
<b>Income and Expenditure</b>	<b>£</b>		<b>£</b>
<b>Income</b>			
Donations	7781		0
Service user's payments	2495		0
Other			0
<b>Total Income</b>	<b>10275</b>		<b>0</b>
<b>Expenditure</b>			
Running Costs	4163		0
Cost of services and volunteer reimbursement	2501		0
<b>Total Expenditure</b>	<b>6664</b>		<b>0</b>
<b>Surplus Income</b>	<b>3611</b>		<b>0</b>
<b>Balance Sheet</b>			
Bank	2943		0
Cash in Hand	643		0
Creditors	25		0
Debtors	0		0
	<b>3611</b>		<b>0</b>
Represented by:			
Accumulated fund			
As at beginning of period	0		0
Surplus for the period	3611		0
Transferred in	0		0
<b>OSN FUNDS - Restricted</b>	<b>3611</b>		<b>0</b>

## Centres Management Committee Account

	2020	2019
<b>Income and Expenditure account</b>	<b>£</b>	<b>£</b>
<b>for the year ended 31 December 2020</b>		
<b>Income</b>		
Hall hires		
St Leonard's Play School	5,819	6,188
St Leonard's Baby and Toddler group	494	1,782
Other Bookings	5,501	14,489
SLC SUBTOTAL	11,814	22,459
St John's Centre	6,942	8,955
<b>Total Income</b>	<b>18,756</b>	<b>31,414</b>
<b>Expenditure</b>		
Centres running costs		
Water and sewerage	674	720
Cleaning	1,613	2,264
Electricity	1,408	1,720
Oil	2,194	2,892
Insurance	503	3,031
Lift and shutters	276	276
Sanitary	659	879
Fire alarm/Fire Equipment	0	494
Salaries	3,047	5,672
Other	868	2,360
<b>SLC Subtotal</b>	<b>11,242</b>	<b>20,308</b>
ST Johns Electricity	1,341	2,590
St Johns Water/Sewage	1,596	654
St Johns Other	55	498
St Johns Refuse	474	407
St Johns Insurance	57	57
<b>St Johns Subtotal</b>	<b>3,523</b>	<b>4,206</b>
<b>Parish Centres team contribution to PCC for central running costs</b>	<b>3,750</b>	<b>5,000</b>
<b>Total Expenditure</b>	<b>18,515</b>	<b>29,514</b>
<b>Surplus Income</b>	<b>241</b>	<b>1,900</b>
<b>Balance Sheet</b>		
Debtors- amounts falling due within 1 year	0	0
Creditors- amounts falling due within one year	0	0
Cash held in current account	15,190	14,949
<b>Total Net Assets</b>	<b>15,190</b>	<b>14,949</b>
<b>Parish Funds</b>	<b>15,190</b>	<b>14,949</b>

## Buildings Accounts

	2020 £	2019 £
<b>Income and Expenditure</b>		
<b>Income</b>		
Interest	704	638
Regular giving to St Leonard's Centre Building Project	0	0
Donations to the St. Leonards Church Project	28,914	41,786
<b>Total Income</b>	<b>29,618</b>	<b>42,424</b>
<b>Expenditure</b>		
St. Leonard's Centre Repairs	2,551	600
St. Leonard's Centre Depreciation	2,395	4,256
St. Leonard's Church Project	5,200	10,985
Bank charges	0	0
<b>Total Expenditure</b>	<b>10,146</b>	<b>15,842</b>
<b>Surplus of Income over Expenditure</b>	<b>19,472</b>	<b>26,582</b>
<b>Balance Sheet</b>		
Tangible fixed assets	702,052	704,446
Bank accounts		
Nat West St Leonard's Centre Building Project	1,940	4,491
Nat West St Leonard's Church Project	39,890	39,650
Nat West PCC Account	17,241	13,073
Metro Bank St Leonard's Church Project	92,050	72,040
Debtors	0	0
Current liabilities -amounts falling due within one year	0	0
<b>Net Current Assets</b>	<b>853,172</b>	<b>833,700</b>
Liabilities -amounts falling due after one year	0	0
<b>Total Net Assets</b>	<b>853,172</b>	<b>833,700</b>
<b>Parish Funds - Restricted</b>	<b>853,172</b>	<b>833,700</b>

<b>St Leonard's Centre Building Project</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Opening Balance	4491	5091
Charges	0	0
Expenditure	-2551	-600
Donation	0	0
Interest	0	0
Transfer to PCC		
<b>Closing Balance</b>	<b>1940</b>	<b>4491</b>
<b>St Leonard's Church Building Project</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Opening Balance	124763	93324
Expenditure	-5200	-10985
Deposits	28914	41786
Interest	704	638
Transfer to PCC		
<b>Closing Balance</b>	<b>149181</b>	<b>124763</b>

## Fabric Fund

<b>Income and Expenditure</b>	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Income</b>			
Donations - Non Specific		0	70
SLC Roof Donations		4,438	0
SLC Roof Donation GiftAid		508	0
<b>Total Income</b>		<b>4,945</b>	<b>70</b>
<b>Less: Expenditure</b>			
2019 St Leonard's Church roof lead theft	1	0	28,000
reversal of 2019 Provision SLC roof lead theft		-28,000	0
SLC Roof repair cost		27,204	0
Less Insurance payment		-9,514	0
Less Roof Repair VAT reimbursement		-4,179	0
Other Non Roof Repair costs		0	875
<b>Subtotal</b>		<b>-14,489</b>	<b>28,875</b>
Diocesan Loan Interest		70	189
<b>Total Expenditure</b>		<b>-14,419</b>	<b>29,064</b>
<b>Surplus Income</b>		<b>19,364</b>	<b>-28,994</b>
<b>Balance Sheet</b>			
Reserves:		<b>2,020</b>	<b>2,019</b>
GENERAL FUND		<b>£</b>	<b>£</b>
Balance b/f 1st January		-56,218	-27,224
Add: Income for the year		4,945	70
Less: Expenditure for the year		14,419	-29,064
		-36,855	-56,218
Represented by:			
Bank current account		4,568	13,135
Creditors- amounts falling due within one year		-41,423	-41,352
Creditors -amounts falling due after one year	1	0	-28,000
<b>Parish Funds - Restricted</b>		<b>-36,855</b>	<b>-56,218</b>

### Notes to Fabric Fund:

1. In 2019 there was a theft of lead from the roof of St Leonard's Church, Oakley. An estimate of £28,000 for the repairs was included in the 2019 Expenditure and Creditors for the Fabric Fund. In 2020 costs of £27,204 were incurred, funded by Church and Community donations, Insurance payments, and from the historic Fabric Fund reserves.

## St. Leonards Baby and Toddler Groups

<b>Income and Expenditure account for the year ended 31 December 2020</b>		
	<b>2020</b>	<b>2019</b>
<b>Income and Expenditure</b>	<b>£</b>	<b>£</b>
<b>Income</b>		
Admission fees		
New Life	28	32
Pippins	316	1320.31
Quackers	74	455.2
Total	417	1,808
Sale of Photographs	0	0
<b>Total Income</b>	<b>417</b>	<b>1,808</b>
<b>Expenditure</b>		
Rent	494	1,782
Refreshments	7	53
Stationary and Postage		
Christmas Party	0	107
Purchase of consumables	4	50
Purchase of play equipment	0	0
Cost of Photographs		
Sundry	0	27
<b>Total Expenditure</b>	<b>505</b>	<b>2,020</b>
Transfer from PCC	87	212
<b>Surplus Income</b>	<b>0</b>	<b>0</b>
<b>Balance Sheet</b>		
Cash	40	40
Represented by:		
Accumulated fund		
As at beginning of period	40	40
Carried forward	40	40

## St Leonard's Pre School

### Income and Expenditure account for the year ended 31 December 2020

Income and Expenditure	2020 £	2019 £
<b>Income</b>		
Government Grants	72,743	49,346
Fees	8,066	12,070
Fundraising	280	809
Other	350	0
<b>Total Income</b>	<b>81,439</b>	<b>62,225</b>
<b>Expenditure</b>		
Salaries	50,384	41,273
Rent	5,819	6,188
Catering	138	232
Consumables	30	0
Equipment	565	288
Office	2,231	1,440
Other	1,282	353
<b>Total Expenditure</b>	<b>60,449</b>	<b>49,774</b>
<b>Surplus Income</b>	<b>20,990</b>	<b>12,451</b>
<b>Balance Sheet</b>		
Bank	29,833	12,385
Creditors	3,883	0
Debtors	-340	
Represented by:		
Accumulated fund		
As at beginning of period	12,387	-64
Surplus for the period	20,990	12,451
Transferred in	0	0
<b>Parish Funds - Restricted</b>	<b>33,377</b>	<b>12,387</b>