

# **REDLAND PARISH CHURCH**

## **Annual Report and Financial Statements**

### **of the Parochial Church Council**

### **for the year ended 31st December 2024**

**Charity number: 1131061**

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# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## ANNUAL REPORT OF THE PCC

For the year ended 31st December 2024

### OBJECTIVES AND ACTIVITIES

#### Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy, lay ministers and students from Trinity College, with additional support provided by the Church Wardens.

#### Objectives and Activities

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase '*Inviting and equipping* people to be *apprentices* of Jesus; being formed by him to be a *visible presence of renewal* where he has *placed* us'.

**As a parish we have stated values:** we value: 'Being with Jesus', 'Deep Formation', 'Courageous Vulnerability', 'Whole Life Mission', behaving as a 'Growing Family' and being 'Next Generation Conscious'.

**Our strategy** for realising our mission is expressed through the headings: Gather, Join, Pattern and Relate:

#### **Gather** (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

#### **Join** (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through Grow Groups and serving others together.

#### **Pattern** (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

#### **Relate** (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry
- New apprentices are a realised expectation
- An Invitational life is the norm
- We connect in and out

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

## **Gather:**

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses
- Activities for youth aged 11-18. These have changed structure this year following the appointment of a new youth lead. We create contexts for fun, friendship and going deeper in following and knowing Jesus. They are open to all church members or not.
- Regular meetings of governance and leadership bodies within the church

## **Join:**

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

## **Relate:**

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment. This was run twice this year.
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all, members or not.
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- 'Chat-A-Box'
- Annual community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- This year we launched a new annual event 'GLOW' and alternative Halloween party for the local community.
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Embedding a culture of apprenticeship to Jesus. - Through Grow Groups and continued preaching and teaching this culture continues to move forward. In particular this year we took a group to the 'Wildfires Festival' for many in attendance this was a key moment in their faith journey this year.
2. Continue to grow and invest in our work with younger generations (under 40s). 2024 has been a really positive year in this area. We have seen slow but steady growth in numbers of those aged 40 and under. Additionally, we managed to hire both an Emerging Generations Youth and Kids and Families lead. Both have started and we are seeing a step change in our ministry to under 18s.
3. Better local engagement – being more or a visible presence. This year we planned and have begun to implement an increased engagement with our local community. We now aim for a community event each half term or so keeping a regular pattern of engaging with people who live locally in relational ways in line with our Relate strategy. So far, we have launched a new event 'Glow' – an alternative Halloween party, we started a new event 'Jungle Jump' in February half term and will also see a new easter event launch in Holy Week.
4. Embedding 'Pattern'- Our third strategy strand 'Pattern' still needs to be further embedded into our cultural understanding. There was a positive initial launch but this needs to remain on our agenda rather than be seen as a box ticked.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2024 set out in this report describes some of the work that Redland Parish Church has undertaken over the last year. The Church has had regard to the Charity Commission's guidance on public benefit.

## Achievements and Performance

2024 has felt like a positive year. There is a stronger, clearer sense of who we are as a community both in terms of people and identity. We have had space to add in additional events engaging locally and increasing our outreach impact. This has also brought the church together more and enabled more people to contribute practically. In reviewing our year, some notable events and highlights have included the following:

- We have developed and launched a regular pattern of local engagement in line with our Relate strategy. This has seen existing touch points in the year complemented by a few extras to ensure we are regular in contact with and serving our local community. This has also brought more cohesion between our toddler group and other things we do.
- We have seen a number of new people join the church both young and old alike.
- We took a group to the Wildfires festival a key moment in the faith journey of many attending. This has also had a positive spill over effect as those who went have enthused those who weren't able to.
- We ran the Alpha course twice a year. We saw a number of people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We ran Christmas through the Keyhole trails for the local community and saw over 300 adults and children across the week. Everyone who came loved it with many returning with other children and friends. This year we ran a day for a year group of local school St Johns. This complements our existing assembly ministry there and went really well.
- Our Christmas services were mostly full, connecting and serving many who live locally. We had record numbers at our Christmas Eve service and carol service attendance was up on last year.
- We ran a youth fun day and a kids fun day connecting with many children and young people from both inside and outside of our church community.
- Our Hope Gift Appeal raised £21,918.90 for two Bristol based causes. The first cause was Bristol charity InHope, in particular the winter night shelter project which was experiencing a funding deficit. The second was Encounter Christianity, another Bristol charity who work to deliver high quality Christian RE in schools from a belief perspective. Our Christmas appeal generated £3,935.99 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and InHope who work with some of the city's most vulnerable adults.
- We hired two individuals to part time posts to resource our work with under 18s. Both have settled well and brought fresh energy to our ministry taking it on to the next level.
- We continued to invest in a link with St Johns School holding regular morning assemblies.
- Our annual gift appeal raised £25,135.90 enabling us to replace our faulty display screen with a projector, begin the creation of a permanent prayer room (to be completed in 2025), install an attractive display screen in our building foyer to enable people using our space to better see who we are and what we do and a new camera to upgrade our livestream experience.
- We completed a refurbishment of our office building making it a space where our staff want to work and feel valued, as well as a space where we can welcome the community and continue to hire effectively.
- We continued to hold Grow Group gatherings bringing the groups together for front led content and a chance to share stories. We have also continued to regularly invest in our leaders of this key strand of our strategy.
- We hosted regular social events and post church lunches enabling the whole church to come together to develop a sense of togetherness and community.
- We saw a number of additional under 40s join the PCC lowering its average age which is in line with our strategic aim to reengage younger generations to build an all-age church.
- Our halls continue to be well used by the local community and were home to our (now annual) community day. This was a fun day event run in partnership with other local community organisations. We saw around 500 local people across the day come through our doors.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim continues to shape how we see the future challenges for our church. Our continued challenge is to see our mission reflected in our church culture at all levels and to see us be increasingly true to our stated values. Four areas in particular are worth noting here:

1. Setting up and launching our new prayer space in lent. Reflecting on how it can best serve us as a church in embedding a culture of dependant relational prayer.
2. Continuing to roll out (and reflect on) our new local engagement strategy. 2024 will see a new event Jungle Jump, a new Easter event helping people engage with the Easter story and a relaunched holiday club on different dates after a year's hiatus.
3. Youth and kids change reflection. With new staff members in 2024 there have been many changes to our youth and kids' provision. We will need to reflect upon these assessing what is working and what isn't ensuring that we are fostering a culture of apprenticeship to Jesus with our under 18s.
4. Reflecting on resourcing, staffing and leadership. With the loss of both an associate vicar and at some point in 2025, and a curate our team will look quite different and we need to reflect upon what we need going forward to ensure we can manage all we do effectively.

## FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM). In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

Overall, the church finances are in a healthy and sustainable state. We had a surplus of income over expenditure of £32,588 in our unrestricted fund in 2024. Following revaluation of the halls net income is reduced to £27,588. Most items of income and expenditure were very closely aligned to the budget.

Overall income was 4% higher in 2024 compared with 2023. Our most significant source of income comes from donations from members of the church, unrestricted income from church members also increased by 4% (regular giving, church collections, and gift aid combined). The second largest source of income is halls rentals. For several years these have exceeded our expectations, but annual rental income now seems to have stabilised at about £61,000. For the second year running, legacies have been an important source of income and we were very grateful to receive further income from Jean Douglas' estate and a new legacy from Betty Waters' estate. The Hope Gift Day raised £21,918, which was divided equally into donations to In Hope and Encounter Christianity. The Annual Appeal in 2024 was designated for replacing the faulty screen in the hall with a projector, creating a new prayer room, and buying a new camera for live-streaming and a screen for notices. This was added to a donation of £8,875 we had already received for the projector. The Appeal raised £25,136, which is less than some appeals in recent years, but still a very substantial sum and enough to cover the cost of the items we were raising funds for.

Expenditure in 2024 was higher than in 2023, partly because expenditure was lower in 2023 due to a big rebate on energy bills and also because expenditure on the halls was higher in 2024 due to the improvements described above covered by the Annual Appeal, as well as refurbishment of the toilets paid for through one of the legacies. Our largest single item of expenditure is our contribution to Parish Share, and this increased by 6% to £133,928. Parish Share is based on a formula largely related to our unrestricted income, averaged over several years. It will be slightly lower in 2025.

The most notable event in the church finances in 2024 was that we paid off all remaining loans for the Renew Project several months earlier than expected at this time last year. This is an amazing achievement, thanks to continued regular monthly giving from members of the church, and several large additional donations. Everyone who made monthly payments into the Renew fund has been informed that the loans have now been repaid, and that if they continued to make payments to the Renew account these would be used for general church funds.

## PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

In December 2024 we had the Halls revalued, as we are required to do for accounting purposes. The Halls were given an open market valuation of £980,000, compared with a valuation of £985,000 in 2017 when the new complex was built.

During 2024, we changed our bank from CAF Bank to the Co-operative. This has been achieved quite smoothly and almost all transactions are now being made via the Co-operative, except for donations to the Renew account which will remain open with CAF at present.

Our reserves policy states that we will hold a minimum level of reserves to enable us to pay our staff and other essential costs (e.g. utility bills) for a period of 6 months, with a target level of reserves sufficient to cover our total unrestricted costs over four months. Two years ago, our reserves were only just above the minimum required. However, our free reserves are now £198,072, against a target of £121,000. This increase in our reserves over the last two years is due to several non-recurrent 'windfall' factors, particularly having received two legacies, the rebate on our energy bills, and salary savings through not employing leads for youth or families work until later than planned. The standing committee have recently agreed to place some of these funds in a designated capital fund, to cover large capital expenditure which cannot be covered within one year's budget such as major repairs or contributing to a new facility or improvement project. The capital fund would not be used for recurrent expenditure such as salaries.

Looking towards 2025, we have set a balanced budget. This assumes a 2% increase in voluntary giving and an equivalent 2% inflationary increase in most items of expenditure.

Our church administrator, Rhiannon Greet, moved into a new role in January 2024. One of her many achievements was to review and control our expenditure, which is one reason the church finances are healthy today. We would also like to thank Issy Battiwalla, who manages the halls rentals which are an important part of our income. Finally, we would like to thank our book-keeper, Wendy Horsfield, who manages our finances day-to-day so efficiently, including preparing these accounts.

# **PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH**

## **GOVERNANCE**

### **Governing Constitution or Document**

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

### **Recruitment and Training of Trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church or co-opted by the PCC. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

All trustees are provided with and asked to read the PCC handbook which is updated as required. We take time in our first meeting post elections to remind the PCC of their purpose and role.

### **Use of volunteers**

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

### **Policies for induction and training**

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

### **Organisational Structure**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

# **PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH**

## **Risk Management**

The PCC regularly considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers.

During 2022 we developed a new policy for payments to overseas partners, in line with guidance from the Charity Commission. This policy was approved by the Standing Committee.

The financial risks in connection with our new hall development have been removed as we have now paid off all of the loans. Our principal risk, in terms of general income, is unchanged, namely a reduction in regular giving, especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. £3,159 (2023: £3,059) was received during the year from the Redland Chapel Trust to pay for insurance on the chapel, and £2,500 (2023: £2,500) from Bristol City Council for the Ukraine hub. The PCC is very grateful for this support.

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Charity details**

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as “the PCC”)

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

### **Details of Trustees**

PCC Members are either ex officio, elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules or co-opted by the PCC in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year (some names appear twice due to dual roles):

Vicar and Chair: Rev William Fairbairn (ex-officio)

Curate: Wayne Cullum (ex-officio)

Churchwardens: Clare Haynes, Kate Minto (from May 2024)

Treasurer: Chris Salisbury

Diocesan Synod: Will Fairbairn & Roy Hussey

Representatives of Deanery Synod: Gill Dann, Clare Nichols.

Elected members: Rachel Milne, Roy Hussey, Vicki Pitts, Natasha Walton, Chris Salisbury, Jane Vause (until May 2024) Danny Ma, Clare Rabbitt, Hannah Pike (from May 2024), Levi Freed (from May 2024)



## PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only person who has been member of the PCC Standing Committee and is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

### Details of advisors

#### Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ  
The Co-operative Bank, PO Box 250, Skelmersdale WN8 6WT

#### Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:

The Reverend William Fairbairn, Vicar  
Chair of the PCC

Date: .....2025

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2024

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc (Hons), ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: .....2025

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL FUNDS 2023 £
<b>INCOME FROM:</b>							
Donations	2(a)	312,840	92,596	<b>405,436</b>	301,287	92,315	393,602
Charitable Activities	2(b)	73,856	-	<b>73,856</b>	73,119	-	73,119
Investments	2(c)	8,516	-	<b>8,516</b>	3,745	-	3,745
<b>TOTAL INCOME</b>		<b>395,212</b>	<b>92,596</b>	<b>487,808</b>	378,151	92,315	470,466
<b>EXPENDITURE ON:</b>							
Charitable Activities							
-Mission and charitable giving	3(a)	166,852	24,837	<b>191,689</b>	160,444	23,524	183,968
- Ministry	3(b)	19,655	8,413	<b>28,068</b>	41,067	443	41,510
- Estates	3(c)	96,781	11,851	<b>108,632</b>	43,527	2,776	46,303
- Administration	3(d)	79,336	-	<b>79,336</b>	74,201	-	74,201
<b>TOTAL EXPENDITURE</b>		<b>362,624</b>	<b>45,101</b>	<b>407,725</b>	319,239	26,743	345,982
<b>NET INCOME/(EXPENDITURE)</b>		<b>32,588</b>	<b>47,495</b>	<b>80,083</b>	58,912	65,572	124,484
<b>TRANSFERS</b>							
Transfer of Funds New Halls	12	51,867	(51,867 )	-	66,338	(66,338 )	-
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>							
Gains/(Losses) on Revaluation of Fixed Assets		(5,000)	-	<b>(5,000)</b>	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>79,455</b>	<b>(4,372)</b>	<b>75,083</b>	125,250	(766)	124,484
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY</b>	12	1,110,528	19,793	<b>1,130,321</b>	985,278	20,559	1,005,837
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>	12(a)/13(a)	<b>1,189,983</b>	<b>15,421</b>	<b>1,205,404</b>	1,110,528	19,793	1,130,321

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 22 form an integral part of these financial statements.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## BALANCE SHEET

At 31 December 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5(a)	<u>980,000</u>	<u>985,000</u>
		<b>980,000</b>	<b>985,000</b>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	6	<b>6,597</b>	12,877
Short-term Deposits	7	<b>179,679</b>	151,237
Cash at bank and in hand	8	<u><b>72,848</b></u>	<u>93,916</u>
		<b>259,124</b>	<b>258,030</b>
<b>CREDITORS: DUE WITHIN ONE YEAR</b>	9	<b>(33,720)</b>	<b>(69,209)</b>
<b>NET CURRENT ASSETS</b>		<b>225,404</b>	<b>188,821</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,205,404</b>	<b>1,173,821</b>
<b>CREDITORS : DUE IN MORE THAN ONE YEAR</b>	10	<b>-</b>	<b>(43,500)</b>
<b>NET ASSETS</b>		<b>1,205,404</b>	<b>1,130,321</b>
<b>FUNDS</b>			
Unrestricted	11	<b>1,189,983</b>	1,110,528
Restricted	11	<u><b>15,421</b></u>	<u>19,793</u>
		<b>1,205,404</b>	<b>1,130,321</b>

Approved by the Parochial Church Council on ..... 2025 and signed on its behalf by:

The Reverend William Fairbairn, Vicar

The notes on pages 14 to 22 form an integral part of these financial statements.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## Cashflow Statement At 31 December 2024

	Notes	2024 £	2023 £
Net cash inflow from operating activities	A	<u>42,358</u>	<u>130,650</u>
		42,358	130,650
Investment Income		8,516	3,745
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		<u>-</u>	<u>-</u>
		50,874	134,395
Financing			
- Loans repaid		(43,500)	(56,500)
Net cash outflow for the year		<u>7,374</u>	<u>77,895</u>

### NOTES TO THE CASHFLOW STATEMENT

#### A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	75,083	124,484
Investment Income	(8,516)	(3,745)
Depreciation	-	915
(Decrease)/increase in creditors	(35,489)	8,581
Decrease/(increase) in debtors	6,280	415
Non Cash Movement - Revaluation of Halls	5,000	-
	<u>42,358</u>	<u>130,650</u>

#### B. Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Short term deposits	179,679	151,237	28,442
Cash at bank and in Hand	72,848	93,916	(21,068)
	<u>252,527</u>	<u>245,153</u>	<u>7,374</u>
	2023 £	2022 £	Change £
Short term deposits	151,237	112,617	38,620
Cash at bank and in Hand	93,916	54,641	39,275
	<u>245,153</u>	<u>167,258</u>	<u>77,895</u>

#### C. Analysis of changes in net debt

	At 1 January 2024 £	At 31 December 2024 £	Change £
Cash and cash equivalents	93,916	72,848	(21,068)
Debt due within one year	(69,209)	(33,720)	35,489
Debt due after one year	(43,500)	-	43,500
	<u>(112,709)</u>	<u>(33,720)</u>	<u>78,989</u>
	<u>(18,793)</u>	<u>39,128</u>	<u>57,921</u>

#### D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

## NOTES TO THE FINANCIAL STATEMENTS

### For the year ended 31 December 2024

#### 1 ACCOUNTING POLICIES

##### BASIS OF PREPARATION

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the rising cost of living. We have set a conservative budget for 2024 based on recent trends in income and expenditure, and the charity has sufficient reserves to be able to meet potential challenges.

##### FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### INCOME

*Donations* - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

##### EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

## PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

#### FIXED ASSETS

##### Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every seven years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

##### Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

##### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

##### Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

#### CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

### 2 INCOME

#### 2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Giving	257,899	64,106	322,005	266,305	42,599	308,904
Church Collections	4,473	-	4,473	4,015	-	4,015
Annual Appeal	25,136	-	25,136	18,154	18,153	36,307
Legacies	19,502	-	19,502	10,313	10,313	20,626
Grant Income	5,830	-	5,830	2,500	-	2,500
Restricted Giving:						
Hope Gift Day	-	21,918	21,918	-	17,748	17,748
Youth	-	3,413	3,413	-	443	443
Redland Chapel Trust	-	3,159	3,159	-	3,059	3,059
	<b>312,840</b>	<b>92,596</b>	<b>405,436</b>	<b>301,287</b>	<b>92,315</b>	<b>393,602</b>

The church received, under the gift aid scheme, unrestricted donations of £194,976 (2023 - £199,512) and reclaimed £48,744 (2023 - £49,878) in tax and restricted donations of £57,844 (2023-£57,528) and reclaimed £14,461 (2023 - £14,382) in tax. All included above.

#### 2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Church Hall Rentals	60,894	-	60,894	59,488	-	59,488
Church Fees	1,538	-	1,538	1,121	-	1,121
Church Events	2,122	-	2,122	2,408	-	2,408
Youth Events	409	-	409	3,848	-	3,848
Toddlers	1,529	-	1,529	1,409	-	1,409
Solar Income	930	-	930	555	-	555
Miscellaneous	6,434	-	6,434	4,290	-	4,290
	<b>73,856</b>	<b>-</b>	<b>73,856</b>	<b>73,119</b>	<b>-</b>	<b>73,119</b>

#### 2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Current Accounts - CAF	74	-	74	136	-	136
Savings Accounts - CBF	8,442	-	8,442	3,609	-	3,609
	<b>8,516</b>	<b>-</b>	<b>8,516</b>	<b>3,745</b>	<b>-</b>	<b>3,745</b>



PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2024			2023
	£	£	£	£	£	£
<b>Our Diocese</b>						
Parish Share	133,928	-	<b>133,928</b>	126,572	-	126,572
<b>Partnerships</b>						
Shayi/ICBM	-	-	-	-	80	80
Chilongani	7,368	120	<b>7,488</b>	7,560	-	7,560
Mwihambi	-	-	-	-	500	500
Rossingtons/AIM	7,488	-	<b>7,488</b>	7,560	-	7,560
Church Pastoral Aid Society	1,000	-	<b>1,000</b>	1,000	-	1,000
In Hope (inc Hope Gift Day)	3,536	10,959	<b>14,495</b>	3,400	-	3,400
The Bible Society	2,000	-	<b>2,000</b>	2,000	-	2,000
Bristol Churches City Fund						
(inc Hope Gift Day)	-	1,091	<b>1,091</b>	-	9,710	9,710
Easton Christian Family						
Centre (Hope Gift Day)	-	-	-	-	8,874	8,874
Ukraine Support	832	-	<b>832</b>	52	1,196	1,248
Sixty One	-	1,091	<b>1,091</b>	-	836	836
Encounter Christianity (inc						
Hope Gift Day)	10,400	10,959	<b>21,359</b>	12,000	-	12,000
Climate Stewards	250	-	<b>250</b>	250	-	250
Eco Church	50	-	<b>50</b>	50	-	50
Other	-	617	<b>617</b>	-	2,328	2,328
	<b>32,924</b>	<b>24,837</b>	<b>57,761</b>	<b>33,872</b>	<b>23,524</b>	<b>57,396</b>
<b>Total Mission and Charitable Giving</b>	<b>166,852</b>	<b>24,837</b>	<b>191,689</b>	<b>160,444</b>	<b>23,524</b>	<b>183,968</b>

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2024			2023
	£	£	£	£	£	£
<b>Staff team</b>						
Associate Vicar	-	-	-	10,919	-	10,919
Children & Youth Ministers	9,149	8,413	<b>17,562</b>	15,475	443	15,918
Expenses, Books, Travel &						
Technology	825	-	<b>825</b>	1,059	-	1,059
	<b>9,974</b>	<b>8,413</b>	<b>18,387</b>	<b>27,453</b>	<b>443</b>	<b>27,896</b>

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**3(b) Ministry (continued)**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
<b>Children and young people</b>						
Youth Work	1,948	-	<b>1,948</b>	1,571	-	1,571
Children and Families	2,185	-	<b>2,185</b>	1,620	-	1,620
Youth Events	-	-	-	600	-	600
	<b>4,133</b>	-	<b>4,133</b>	3,791	-	3,791
<b>Groups and activities</b>						
Toddlers	-	-	-	663	-	663
Chat a Box	439	-	<b>439</b>	3,707	-	3,707
Church Events Expenditure	3,665	-	<b>3,665</b>	4,086	-	4,086
	<b>4,104</b>	-	<b>4,104</b>	8,456	-	8,456
<b>Church services</b>						
Music & Licences	1,444	-	<b>1,444</b>	1,367	-	1,367
	<b>1,444</b>	-	<b>1,444</b>	1,367	-	1,367
<b>Total Ministry</b>	<b>19,655</b>	<b>8,413</b>	<b>28,068</b>	41,067	443	41,510

**3(c) Estates**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
<b>Halls:</b>						
Utilities	22,879	-	<b>22,879</b>	(2,658 )	-	(2,658 )
Insurance	6,902	-	<b>6,902</b>	7,627	-	7,627
Repairs & Maintenance	14,779	8,767	<b>23,546</b>	11,302	-	11,302
Cleaning	13,648	-	<b>13,648</b>	12,595	-	12,595
Grounds & General Maintenance	2,536	-	<b>2,536</b>	2,352	-	2,352
Interest on redevelopment loan	446	-	<b>446</b>	2,643	-	2,643
Annual Appeal- projector & prizes	16,057	-	<b>16,057</b>	-	-	-
Eco Grant	3,330	-	<b>3,330</b>	-	-	-
Designated Capital Projects	9,400	-	<b>9,400</b>	-	-	-
Sundry Expenses	3,010	-	<b>3,010</b>	2,258	-	2,258
	<b>92,987</b>	<b>8,767</b>	<b>101,754</b>	<b>36,119</b>	-	<b>36,119</b>
<b>Chapel:</b>						
Utilities	1,330	-	<b>1,330</b>	2,094	-	2,094
Insurance	-	3,084	<b>3,084</b>	-	2,776	2,776
Repairs & Maintenance	2,464	-	<b>2,464</b>	5,314	-	5,314
	<b>3,794</b>	<b>3,084</b>	<b>6,878</b>	7,408	2,776	10,184
<b>Total Estates</b>	<b>96,781</b>	<b>11,851</b>	<b>108,632</b>	43,527	2,776	46,303

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

### 3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
<b>Administration :</b>						
Depreciation	-	-	-	915	-	915
Salaries & Temporary Cover	62,743	-	62,743	59,001	-	59,001
Postage, Stationery, Advertising, Website,	3,444	-	3,444	2,716	-	2,716
Bank Service Charges	259	-	259	180	-	180
Computer Equipment and Maintenance	7,684	-	7,684	7,147	-	7,147
Staff Recruitment	1,129	-	1,129	1,337	-	1,337
Hospitality and Thanks	416	-	416	430	-	430
Governance - Independent Examination	2,101	-	2,101	2,055	-	2,055
Legal Fees	1,560	-	1,560	420	-	420
<b>Total administration</b>	<b>79,336</b>	<b>-</b>	<b>79,336</b>	<b>74,201</b>	<b>-</b>	<b>74,201</b>

### 4 STAFF COSTS

	2024 £	2023 £
Wages and salaries	75,150	77,728
Social security costs	5,133	5,668
Pensions	1,423	1,516
Ex-gratia payments	-	2,971
	<b>81,706</b>	<b>87,883</b>

During the year the PCC employed an average number of six staff members, none of whom earned £60,000 or more (2023: Average five staff members). The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel, the Associate Vicar and Head of Administration, received total benefits of £37,454 (2023: £47,605) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

The Associate Vicar, who is also a member of the PCC, received total benefits of £0 (2023: £10,919). This is permitted under the PCC (Powers) Measure, as amended.

### 5 FIXED ASSETS FOR USE BY THE PCC

#### 5(a) Tangible Fixed Assets

	Freehold Land & Buildings £	Furniture, Fittings & Equipment £	Total £
<b>Cost &amp; Valuations</b>			
1st January 2024	985,000	163,495	1,148,495
Revaluation	(5,000)	-	(5,000)
31st December 2024	<b>980,000</b>	<b>163,495</b>	<b>1,143,495</b>
<b>Depreciation</b>			
1st January 2024	-	163,495	163,495
Charge for year	-	-	-
31st December 2024	<b>-</b>	<b>163,495</b>	<b>163,495</b>
<b>Net Book Values</b>			
31st December 2024	<b>980,000</b>	<b>-</b>	<b>980,000</b>
31st December 2023	985,000	-	985,000

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,903,342 and Furniture, Fittings and Equipment £339,195. However, an updated open market current use valuation by an independent valuer on 19th December 2024 placed a value on the halls together at £980,000 (historical valuation £985,000) and this is the value that appears in the accounts. Our policy is to revalue Redland Church Halls every 7 years.

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

### 5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

### 6 DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Debtor - Income tax recoverable	2,726	8,745
Other Debtors	3,424	2,905
Prepayments	447	1,227
	<b>6,597</b>	<b>12,877</b>

### 7 SHORT-TERM DEPOSITS

	2024	2023
	£	£
Central Board of Finance a/c 1	179,679	151,237
	<b>179,679</b>	<b>151,237</b>

### 8 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Co-operative	49,335	-
CAF No 1	18,700	57,765
CAF Income	1,000	1,000
CAF Building Fund	3,813	35,151
	<b>72,848</b>	<b>93,916</b>

### 9 CREDITORS : DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	13,032	11,544
Accruals	4,729	4,707
Payment in Advance	15,959	13,903
Inland Revenue	-	55
Diocesan Loan	-	12,500
Loans for Building Project	-	26,500
	<b>33,720</b>	<b>69,209</b>

### 10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2024	2023
	£	£
Diocesan Loan	-	25,000
Loans for Building Project	-	18,500
	<b>-</b>	<b>43,500</b>

#### Note 10-1: Terms of loans

The Diocesan loan was repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time. The loan was fully paid off in 2024.

The loans from members of the congregation for the building project are interest free. All loans were fully repaid in 2024.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**11 RESTRICTED AND UNRESTRICTED FUND DETAILS**

**11(a) Analysis of Net Assets by Fund**

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	980,000	231,792	(33,720)	-	1,178,072
Designated for Chat-A-Box	-	1,919	-	-	1,919
Designated for Capital Project	-	9,992	-	-	9,992
Restricted funds	-	15,421	-	-	15,421
	<b>980,000</b>	<b>259,124</b>	<b>(33,720)</b>	<b>-</b>	<b>1,205,404</b>

**11(b) Analysis of Net Assets by Fund - Prior Year**

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	985,000	225,566	(69,209)	(43,500)	1,097,857
Designated for Chat-A-Box	-	2,358	-	-	2,358
Designated for Capital Project	-	10,313	-	-	10,313
Restricted funds	-	19,793	-	-	19,793
	<b>985,000</b>	<b>258,030</b>	<b>(69,209)</b>	<b>(43,500)</b>	<b>1,130,321</b>

**12 MOVEMENTS IN UNRESTRICTED FUNDS**

**12(a) Movements in unrestricted funds current year**

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	1,097,857	386,133	(352,785)	51,867	1,183,072
Designated for Chat-A-Box	2,358	-	(439 )	-	1,919
Designated for Capital Project	10,313	9,079	(9,400 )	-	9,992
	<b>1,110,528</b>	<b>395,212</b>	<b>(362,624)</b>	<b>51,867</b>	<b>1,194,983</b>

**12(b) Designated funds narrative**

Designated for Chat-A-Box Holiday club funds reserved for next years holiday club  
Designated for Capital Project Funds set aside to finish prayer room in 2025 and for our next major capital expenditure

**12(c) Movements in unrestricted funds prior year**

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	983,061	363,990	(315,532)	66,338	1,097,857
Designated for Chat-A-Box	2,217	3,848	(3,707 )	-	2,358
Designated for Capital Project	-	10,313	-	-	10,313
	<b>985,278</b>	<b>378,151</b>	<b>(319,239)</b>	<b>66,338</b>	<b>1,110,528</b>

# PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

### 13 RESTRICTED FUND DETAILS

#### 13(a) Movements in Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Kids and Families Pastor	5,000	-	(5,000)	-	-
Church Insurance	2,512	3,159	(3,084)	-	2,587
Mission contingency fund	120	-	(120)	-	-
Youth	-	3,413	(3,413)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,870	2,825	(2,182)	-	2,513
Re:new building project	-	51,867	-	(51,867)	-
Ukraine Support Fund	10,124	-	-	-	10,124
In Hope (Hope Gift Day)	-	10,959	(10,959)	-	-
Encounter Christianity (Hope Gift Day)	-	10,959	(10,959)	-	-
Screen Replacement	-	8,767	(8,767)	-	-
Other	30	647	(617)	-	60
	<b>19,793</b>	<b>92,596</b>	<b>(45,101)</b>	<b>(51,867)</b>	<b>15,421</b>

#### 13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwihambi	Monies donated to support work of our Mission partner Charles Mwihambi
Ukraine Support Fund	Monies donated to support Ukrainian refugees
Bristol Churches City Fund (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Easton Christian Family Centre (Hope Gift Day)	Monies donated on our annual Hope Gift Day
In Hope (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Encounter Christianity (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Screen replacement	Monies donated to replace the faulty screen
Other	Other small amounts donated for restricted purposes

#### 13(c) Movements in Restricted funds - Prior Year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Kids and Families Pastor	5,000	-	-	-	5,000
For Church insurance	2,229	3,059	(2,776)	-	2,512
Frank Shayi	80	-	(80)	-	-
Mission contingency fund	120	-	-	-	120
Youth	-	443	(443)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,673	1,869	(1,672)	-	1,870
Re:new building project	-	66,338	-	(66,338)	-
Charles Mwihambi	-	500	(500)	-	-
Ukraine Support Fund	11,320	-	(1,196)	-	10,124
Bristol Churches City Fund (Hope Gift Day)	-	8,874	(8,874)	-	-
Easton Christian Family Centre (Hope Gift Day)	-	8,874	(8,874)	-	-
Other	-	2,358	(2,328)	-	30
	<b>20,559</b>	<b>92,315</b>	<b>(26,743)</b>	<b>(66,338)</b>	<b>19,793</b>

### 14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £40,857 (2023: £68,818)

During the year no trustees received reimbursement for expenses (2023: £0).