

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2022

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2022

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy, lay ministers and students from Trinity College, with additional support provided by the Church Wardens.

Objectives and Activities

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase '*Inviting and equipping* people to be *apprentices* of Jesus; being formed by him to be a *visible presence of renewal* where he has *placed* us'.

As a parish we have stated values: we value: 'Being with Jesus', 'Deep Formation', 'Courageous Vulnerability', 'Whole Life Mission', behaving as a 'Growing Family' and being 'Next Generation Conscious'.

Our strategy for realising our mission is expressed through the headings: Gather, Join, Pattern (not yet developed) and Relate:

Gather (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

Join (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through grow groups and serving others together.

Pattern (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

Relate (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry
- New apprentices are a realised expectation
- An Invitational life is the norm
- We connect in and out

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

Gather:

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses – This year we ran the LLF course from the Church of England
- CYFA our youth club for those aged 14-18, This a context for fun, friendship and going deeper in following and knowing Jesus. It is open to all church members or not
- Midweek Community - a biweekly gathering for seniors.
- Regular meetings of governance and leadership bodies within the church

Join:

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

Relate:

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- The provision of a pre-school group with a supportive family ethos (closed July 2022)
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all church members or not
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- 'Chat-A-Box'
- Queen's Jubilee community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Completing the discernment process clarifying vision and direction for us as a Church
2. Revisioning our small group ministry in the light of our newly clarified vision
3. Attempt to appoint a kids and families pastor and continue to develop our ministry in this area both in terms of discipleship and outreach
4. Review our preschool and its role within the ministry of the church
5. Decide on a permanent venue for the 4pm service

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2022 set out in this report describes some of the work that Redland Parish Church has undertaken over the last year.

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Achievements and Performance

In reviewing our year, it is worth noting the impact that covid has had on prior years. This year we have been, for almost the whole year, free from restrictions. This has had a significant and positive effect on what we have been able to do. Churches are primarily communal and the ability to gather freely has brought stability and positivity to end a challenging three-year period. This year has thus been one of rebuilding following the pandemic, bedding in changes to worship patterns and growing into a shared sense of who we now are as a church community following the comings and goings of pandemic attendance. Some notable events and highlights have included the following:

- We have completed our re-envisioning process. This has been shared with the church and is now being used as a tool to shape our ministry.
- We have seen a number of new people join the church both young and old alike.
- In alignment with the Join strand in our strategy, we re-envisioned our small group ministry relaunching as Grow Groups in September. We also launched Grow Group Gatherings and are working on developing the grow group ethos within existing groups by working with the leaders and launching new groups.
- We launched 5 new grow groups and saw many join groups who weren't in them before.
- We ran Alpha and saw around 12 people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We reshaped our Christmas through the Keyhole trails for the local community and saw nearly 300 adults and children across five sessions.
- Our Christmas services were full, connecting and serving many who live locally. Our carol services in particular saw record numbers.
- We ran our Chat-A-Box holiday club for the first time in three years connecting with many both inside and outside of our community.
- Our Hope Gift Day raised £16,474 for local and global causes and our Christmas appeal generated £1,671 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and the Bristol Churches City Fund (which supports work that engages with issues of food poverty and child wellbeing.)
- We have continued to try to recruit a new staff role to make a significant investment in children and families' work. We haven't appointed and hope to readvertise in the first half of 2023. Finding people for such posts is proving difficult for churches nationwide at the moment.
- We have refreshed our visual image, signage and website to display who we are more clearly and in a more eye catching way that speaks to younger generations who are in particular more image attuned.
- We launched a new church Instagram account.
- We have seen Wayne Cullum join the team as a stipendiary curate. Wayne has settled in well and is a key part of the church and its leadership.
- We reviewed our preschool, in line with our newly clarified mission, and made the sad and difficult decision to close it and windup operations.
- We decided that our 4pm service would be run across both our venues maximising the halls in colder and darker months and the Chapel throughout the rest of the year. We also moved the time to 4:30pm to work better for those in attendance.
- Our halls continue to be well used by the local community and were home to our Jubilee Picnic. This was a fun day event run in partnership with other local community organisations to celebrate the Queens Jubilee. We saw around 500 local people across the day come through our doors.

Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim shapes how we see the future challenges for our church. We have effected a number of key and substantive changes to our ministry and operations as a church. We have a freshly clarified mission. Going forward the challenge is to embed this mission within our culture and self-understanding, developing and sharpening what we do to serve that end. Four areas in particular are worth noting here:

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1. Apprenticeship to Jesus is a difficult task. To see people shape their lives around this end in a 2023 busy world is not easy as there are many competing demands. Going forward we need to continue to reflect on how we can facilitate a culture that supports, encourages and challenges people on this journey. In particular we will need to reflect upon what areas people need the most equipping in and how we best meet that challenge. One area that has been identified is how we encourage and equip families to be centres of discipleship. We hope in this next year to find and develop a tool to aid families in this task.
2. In our recent history we have been successful at engaging those of older generations but our engagement with those aged 18-40 has been lacking. This is beginning to shift and going forward we need to build on these initial successes. In particular this will mean investing in and raising up new younger leaders throughout the life of the church.
3. Following the re-envisioning of our small groups we need to spend time re-envisioning the relate side of our strategy. In particular the ways in which we collectively focus on engaging beyond our church community both locally and globally.
4. Our third strategy strand 'Pattern' is one in which the concept has been formulated but we have yet to translate that into actionable ideas. We view this as a key cornerstone of our strategy and work will need to be done here to bring this into reality.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM). In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

The overall picture for 2022 shows a deficit in unrestricted income minus expenditure of £19,017, however this includes costs associated with the Renew project that can be drawn from the Renew income, leaving a deficit of £15,960. This follows a deficit (calculated in the same way) in 2021 of £18,883. The deficit in 2022 is equivalent to 3.8% of unrestricted income. Overall unrestricted income increased by 6%, while unrestricted expenditure increased by 5%.

The church has had four main sources of income: unrestricted giving from members of the congregation, restricted giving for specific purposes, income from use of the halls complex, and income from the Lantern pre-school. Unrestricted giving (regular donations and church collections) is by far the main source of income and has declined gradually since 2019 (7% lower than in 2021; £270,443 in 2022 vs £289,779 in 2021). This probably reflects the combined impact of the Covid pandemic, a decrease in the size of the church membership, and real-terms reductions in disposable incomes as salaries have not kept pace with inflation. The drop in regular unrestricted giving was partly mitigated by an outstanding response to the November Gift Day appeal which raised £39,132 (£29,341 in 2021).

Restricted giving is mainly for repayment of loans on the Re:new project and for mission partners from the Hope Gift Day in the Spring. The latter received substantially less income in 2022 (£16,474) than in 2021 (£31,102), although at a similar level to most years over the last decade. There is an excess balance in the Restricted accounts due to receipt of funds for supporting Ukrainian refugees which has not yet all been spent. The Lantern pre-school was closed during 2022.

The Halls complex is in high demand from a range of community organisations, and income from rentals has grown considerably this year, more than compensating for reductions in regular giving. This is the main reason that our overall income has increased this year.

The Re:new project to upgrade the church halls complex was a major venture in 2016 which required loans from several sources, including the Diocese, the Methodist Chapel Aid Fund and several members of the church who very generously provided interest free loans. Over the last 8 years most of these loans have been repaid thanks to regular designated gifts from members of the congregation. During 2022 we paid off £66,475 of the loans, including the last tranche of the Methodist Chapel Aid loan, leaving a balance of £116,500 to be paid off by 2025. We anticipate that there will be sufficient income to pay off loan repayments due in 2023.

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Total unrestricted expenditure was £439,749 in 2022 compared with £417,181 in 2021. About a third of our expenditure goes to the Diocese of Bristol. Some of this comes back to us indirectly, since the Diocese supports Will the vicar and Wayne the curate, with the rest being used to support other parishes in the area and the wider work of the Church of England. Our parish share increased in 2022 to £143,500, which we met in full. The Diocese has introduced a new formula to calculate parish share for 2023. Because of our reduced income in recent years, our parish share will reduce to £126,572. This will significantly help to reduce the deficits we have experienced in the last two years. We have worked hard to reduce other elements of expenditure, and have made savings in administration costs. However, there were substantial increases in utility costs in both the halls and the chapel, so that overall estates costs increased by 47% (2022 £78,436; 2021 £52,998). This means that although use of the halls increased substantially in 2022 and rental income increased, so did expenditure, and the profit on halls rentals decreased. We have renegotiated a new fixed rate gas contract with Ecotricity until September 2023, which will reduce the cost of utilities. Electricity remains on a variable contract because fixed rate contracts are currently very expensive, but this will be kept under review.

Including restricted funds received, we spent £54,314 (2021: £85,990) in meeting the needs of our mission partners in the UK and abroad. This reduction is partly due to a reduction in the restricted funds received for the Mission Gift Day, partly because we reduced our contribution to Encounter Christianity, and partly because of the retirement of two long-standing partners. Including the parish share, 44% of our expenditure goes to mission and charitable giving beyond the church's own activities.

Reserves policy: Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. Reserves are also required to cover unforeseen expenditure. During 2022 the standing committee approved a new policy on the reserves we should maintain. This envisages that we should aim to hold reserves equivalent to our total unrestricted costs over four months (the target level), and that we should maintain an absolute minimum level of reserves to enable us to pay our staff and other essential costs (e.g. utility bills) for a period of 6 months. At the end of 2022 we held reserves (net current assets in unrestricted funds) of £99,363. This is above the minimum level of reserves (£90,002) but well below the target (£132,321). We will seek to build the reserves back to the target level within the next few years.

We have run deficit budgets for the last two years, but these were exceptional years due to the Covid pandemic coinciding with the changes that inevitably come when developing a renewed vision and strategy. Given that our reserves are below the target level, it is important that we do not continue to run a deficit and instead aim to build a surplus in future years. There are several factors that led to our deficit in 2022 which should not be repeated in 2023. Our expenditure on energy should be lower and more predictable (although we are still exposed to risk if electricity prices spike). We have substantially reduced our parish share contribution. We have made a more cautious assumption about the income arising from the November Gift Day. For all these reasons, we have set a balanced budget for 2023.

One important aim within the church strategy is to appoint a kids and families pastor in order to develop our ministry in this area and encourage more young families to join the church. We have allowed for this appointment in the budget for 2023. However, this relies on an increase of 5.5% in regular giving and a reversal in the current trend of a decline in giving. In addition, over the next few years we need to generate additional funds to build our reserves back to the target level, and to pay off the remaining loans on the halls complex. We are confident that the finances of the church are in a satisfactory state, and we are planning optimistically for growth. However, we will continue to balance this with careful planning and monitoring of income and expenditure to ensure that our plans are financially sustainable.

Management of the church's finances is a team effort. Chris Salisbury took over as Treasurer in May 2022 from Jane Vause. Chris would like to thank Jane, Caroline Dunn and Richard Bacon for their very helpful advice over the last year. He would also like to thank David Clarke who has continued to oversee the repayment of Re:new loans, and Rhiannon Greet who has been a continual source of information and help as we have worked to examine (and where possible reduce) elements of expenditure. Most importantly, thanks are due to our Book-keeper, Wendy Horsfield, who manages all of the day to day work of the church finances, including budgeting, making payments, providing reports, managing Gift Aid claims and preparing these accounts. She manages all of these tasks efficiently and cheerfully and is endlessly patient with a new Treasurer.

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GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church or co-opted by the PCC. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. The groups are: Wider Partnerships; Local Partnerships; Lantern Preschool Management Committee (until July 2022): Attends to all matters relating to the management of the Lantern Preschool;

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on matters of vision and high-level strategy. This group has no formal executive of its own and helps shape the decisions of the vicar as well as making recommendations to the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

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Risk Management

The PCC regularly considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers.

During 2022 we developed a new policy for payments to overseas partners, in line with guidance from the Charity Commission. This policy was approved by the Standing Committee.

The financial risks in connection with our new hall development have been mitigated as the project has been completed and most of the costs raised. The repayment of some of the loans during the year means that the total outstanding has reduced to £116,500 at the end of the financial year (2021: £182,975). Our principal risk is unchanged, namely a reduction in regular giving, especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. £2734 was received during the year from the Redland Chapel Trust to pay for insurance on the chapel, and £2500 from Bristol City Council for the Ukraine hub. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as "the PCC")

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio, elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules or co-opted by the PCC in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar and Chair: Rev William Fairbairn (ex-officio)

Associate Minister: Revd Steven Faux (ex-officio)

Curate: Wayne Cullum (ex-officio)

Churchwardens: Lizzie White, Alan Barr (ex-officio)

Treasurer: Chris Salisbury

Diocesan Synod: David Clarke (ex-officio) & Roy Hussey

Representatives of Deanery Synod: Lizzie White, Clare Nichols.

Co-opted members: Lizzy Brothwood & Edward Powlesland (from January 2022)

Elected members: Rachel Milne, David Gould, Roy Hussey, Vicki Pitts, Chris Swonnell, Natasha Walton, Jane Vause, Chris Salisbury.

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The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only person who has been member of the PCC Standing Committee and is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:



The Reverend William Fairbairn, Vicar
Chair of the PCC

Date: 25 April2023

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2022

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

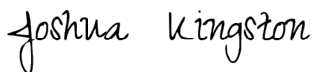
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 26 April2023

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL FUNDS 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £
INCOME FROM:							
Donations	2(a)	309,575	99,925	409,500	319,120	119,436	438,556
Charitable Activities	2(b)	109,681	-	109,681	77,299	-	77,299
Investments	2(c)	1,476	-	1,476	27	19	46
TOTAL INCOME		420,732	99,925	520,657	396,446	119,455	515,901
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	188,210	9,603	197,813	190,948	35,042	225,990
- Ministry	3(b)	106,221	450	106,671	101,887	1,962	103,849
- Estates	3(c)	73,343	5,093	78,436	50,540	2,458	52,998
- Administration	3(d)	71,975	-	71,975	73,806	-	73,806
TOTAL EXPENDITURE		439,749	15,146	454,895	417,181	39,462	456,643
NET INCOME/(EXPENDITURE)		(19,017)	84,779	65,762	(20,735)	79,993	59,258
TRANSFERS							
Transfer of Funds New Halls		73,840	(73,840)	-	77,255	(77,255)	-
NET MOVEMENT IN FUNDS		54,823	10,939	65,762	56,520	2,738	59,258
BALANCES BROUGHT FORWARD AT 1 JANUARY		930,455	9,620	940,075	873,935	6,882	880,817
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	985,278	20,559	1,005,837	930,455	9,620	940,075

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 23 form an integral part of these financial statements.

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BALANCE SHEET

At 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	<u>985,915</u>	<u>986,829</u>
		985,915	986,829
CURRENT ASSETS			
Debtors and Prepayments	6	13,292	10,948
Short-term Deposits	7	112,617	51,176
Cash at bank and in hand	8	<u>54,641</u>	<u>112,002</u>
		180,550	174,126
CREDITORS: DUE WITHIN ONE YEAR	9	(60,628)	(66,905)
NET CURRENT ASSETS		<u>119,922</u>	<u>107,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,105,837</u>	<u>1,094,050</u>
CREDITORS : DUE IN MORE THAN ONE YEAR	10	(100,000)	(153,975)
NET ASSETS		<u>1,005,837</u>	<u>940,075</u>
FUNDS			
Unrestricted	11	985,278	930,455
Restricted	11	<u>20,559</u>	<u>9,620</u>
		1,005,837	940,075

Approved by the Parochial Church Council on 25 April 2023 and signed on its behalf by:



The Reverend William Fairbairn, Vicar

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2022

	Notes	2022 £	2021 £
Net cash inflow from operating activities	A	<u>56,579</u>	<u>51,661</u>
		<u>56,579</u>	<u>51,661</u>
Investment Income		1,476	46
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		<u>-</u>	<u>-</u>
		<u>58,055</u>	<u>51,707</u>
Financing			
- Loans repaid		(53,975)	(70,000)
Net cash outflow for the year		<u>4,080</u>	<u>(18,293)</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	65,762	59,258
Investment Income	(1,476)	(46)
Depreciation	914	3,215
(Decrease)/increase in creditors	(6,277)	(4,803)
Decrease/(increase) in debtors	(2,344)	(5,963)
	<u>56,579</u>	<u>51,661</u>

B. Analysis of changes in cash during the year

	2022 £	2021 £	Change £
Short term deposits	112,617	51,176	61,441
Cash at bank and in Hand	54,641	112,002	(57,361)
	<u>167,258</u>	<u>163,178</u>	<u>4,080</u>
	2021 £	2020 £	Change £
Short term deposits	51,176	51,149	27
Cash at bank and in Hand	112,002	130,322	(18,320)
	<u>163,178</u>	<u>181,471</u>	<u>(18,293)</u>

C. Analysis of changes in net debt

	At 1 January 2022 £	At 31 December 2022 £	Change £
Cash and cash equivalents	112,002	54,641	(57,361)
Debt due within one year	(66,905)	(60,628)	6,277
Debt due after one year	(153,975)	(100,000)	53,975
	<u>(220,880)</u>	<u>(160,628)</u>	<u>60,252</u>
	<u>(108,878)</u>	<u>(105,987)</u>	<u>2,891</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the rising cost of living. We have set a conservative budget for 2023 based on recent trends in income and expenditure, and the charity has sufficient reserves to be able to meet potential challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every six years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Giving	267,128	80,267	347,395	289,167	80,441	369,608
Church Collections	3,315	-	3,315	612	-	612
Gift Day	39,132	-	39,132	29,341	-	29,341
Restricted Giving:						
Mission Gift Day	-	16,474	16,474	-	31,102	31,102
Youth	-	450	450	-	450	450
Redland Chapel Trust	-	2,734	2,734	-	7,443	7,443
	309,575	99,925	409,500	319,120	119,436	438,556

The church received £262,768 (2021 - £239,488) under the gift aid scheme, and reclaimed £65,692 (2021 - £59,872) in tax, included above.

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Church Hall Rentals	53,044	-	53,044	28,428	-	28,428
Church Fees	725	-	725	402	-	402
Lantern Preschool	38,686	-	38,686	40,332	-	40,332
Church Events	4,139	-	4,139	1,757	-	1,757
Chat a Box	3,192	-	3,192	-	-	-
Youth	1,170	-	1,170	-	-	-
Solar Income	881	-	881	867	-	867
Miscellaneous	7,844	-	7,844	5,513	-	5,513
	109,681	-	109,681	77,299	-	77,299

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Current Accounts - CAF	34	-	34	-	-	-
Savings Accounts - CBF	1,442	-	1,442	27	-	27
Savings Accounts - Skipton	-	-	-	-	19	19
	1,476	-	1,476	27	19	46

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Our Diocese						
Parish Share	143,500	-	143,500	140,000	-	140,000
Church Overseas						
Glenys Goulstone/OMF	7,200	-	7,200	7,200	-	7,200
Goulds/OMF	-	-	-	-	94	94
Shayi/ICBM	-	80	80	-	944	944
Chilongani	7,200	-	7,200	7,200	-	7,200
Mwihambi	2,500	938	3,438	2,500	1,250	3,750
Rossingtons/AIM	7,200	-	7,200	7,200	-	7,200
Charles Mwihambi (Mission Gift Day)	-	-	-	-	8,276	8,276
Chilongani (Mission Gift Day)	-	-	-	-	12,344	12,344
	24,100	1,018	25,118	24,100	22,908	47,008

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
In Hope	3,400	-	3,400	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Bristol Churches City Fund (Mission Gift Day)	-	-	-	-	10,482	10,482
Bristol Hospitality Network (Mission Gift Day)	-	3,237	3,237	-	-	-
Bridges for Communities (Mission Gift Day)	-	3,237	3,237	-	-	-
Ukraine Support Fund	-	550	550	-	-	-
Sixty One	-	780	780	-	1,652	1,652
Home for Good	-	781	781	-	-	-
Encounter Christianity	14,000	-	14,000	20,000	-	20,000
Climate Stewards	-	-	-	448	-	448
Other	210	-	210	-	-	-
	20,610	8,585	29,195	26,848	12,134	38,982

Total Mission and Charitable Giving	188,210	9,603	197,813	190,948	35,042	225,990
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3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Staff team						
Associate Vicar	20,811	-	20,811	20,173	-	20,173
Youth Ministry	27,251	450	27,701	26,387	450	26,837
Expenses, Books, Travel & Technology	945	-	945	851	-	851
Other sundry expenses	761	-	761	-	-	-
	49,768	450	50,218	47,411	450	47,861
Lantern						
Salaries	40,962	-	40,962	44,893	-	44,893
Other Costs	1,825	-	1,825	3,074	-	3,074
	42,787	-	42,787	47,967	-	47,967

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Children and young people						
Youth Work	531	-	531	1,684	-	1,684
Children and Families	720	-	720	315	-	315
Youth Events	2,058	-	2,058	-	-	-
Redland Education Centre	-	-	-	-	-	-
	3,309	-	3,309	1,999	-	1,999
Groups and activities						
Toddlers	446	-	446	197	-	197
Chat a Box	4,606	-	4,606	-	-	-
Church Events Expenditure	3,762	-	3,762	1,119	-	1,119
	8,814	-	8,814	1,316	-	1,316
Church services						
Worship Services	344	-	344	483	-	483
Music	1,199	-	1,199	2,711	1,512	4,223
	1,543	-	1,543	3,194	1,512	4,706
Total Ministry	106,221	450	106,671	101,887	1,962	103,849

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Halls:						
Utilities	27,570	2,137	29,707	7,979	-	7,979
Insurance	7,111	-	7,111	6,845	-	6,845
Repairs & Maintenance	12,944	-	12,944	12,449	-	12,449
Cleaning	11,698	-	11,698	8,683	-	8,683
Grounds & General Maintenance	2,095	-	2,095	2,342	-	2,342
Interest on redevelopment loan	2,217	-	2,217	1,852	-	1,852
Sundry Expenses	2,170	363	2,533	934	-	934
Worship Space Improvements	-	-	-	5,000	-	5,000
	65,805	2,500	68,305	46,084	-	46,084
Church:						
Utilities	1,091	-	1,091	367	-	367
Insurance	-	2,593	2,593	39	2,443	2,482
Repairs & Maintenance	6,447	-	6,447	4,050	15	4,065
	7,538	2,593	10,131	4,456	2,458	6,914
Total Estates	73,343	5,093	78,436	50,540	2,458	52,998

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Administration :						
Depreciation	914	-	914	3,215	-	3,215
Salaries	53,189	-	53,189	46,875	-	46,875
Postage, Stationery,						
Advertising, Website,	2,696	-	2,696	2,357	-	2,357
Bank Service Charges	270	-	270	397	-	397
Computer Equipment and						
Maintenance	11,429	-	11,429	11,986	-	11,986
Staff Recruitment	850	-	850	1,616	-	1,616
Hospitality and Thanks	419	-	419	448	-	448
Governance - Independent						
Examination	2,061	-	2,061	912	-	912
Legal Fees	840	-	840	-	-	-
Rebranding	(693)	-	(693)	6,000	-	6,000
Total administration	71,975	-	71,975	73,806	-	73,806

4 STAFF COSTS

	2022 £	2021 £
Wages and salaries	133,596	137,663
Social security costs	8,790	8,594
Pensions	2,371	2,435
	144,757	148,692

During the year the PCC employed an associate Vicar, five staff at the Lantern Preschool, two church administrators, one youth worker, a bookkeeper and two caretakers, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar) received total benefits of £20,811 (2021: £20,173) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January 2022	185,000	800,000	242,282	1,227,282
Disposals			(78,787)	(78,787)
31st December 2022	185,000	800,000	163,495	1,148,495
Depreciation				
1st January 2022	-	-	240,453	240,453
Disposals	-	-	(78,787)	(78,787)
Charge for year	-	-	914	914
31st December 2022	-	-	162,580	162,580
Net Book Values				
31st December 2022	185,000	800,000	915	985,915
31st December 2021	185,000	800,000	1,829	986,829

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,595,809 and Furniture, Fittings and Equipment £296,919. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Debtor - Income tax recoverable	1,631	4,658
Other Debtors	8,155	4,956
Prepayments	3,506	1,334
	<u>13,292</u>	<u>10,948</u>

7 SHORT-TERM DEPOSITS

	2022	2021
	£	£
Central Board of Finance a/c 1	112,617	51,176
	<u>112,617</u>	<u>51,176</u>

8 CASH AT BANK AND IN HAND

	2022	2021
	£	£
CAF No 1	46,670	103,881
CAF Income	1,017	1,013
CAF Building Fund	4,022	3,007
Cash in Hand	2,932	4,101
	<u>54,641</u>	<u>112,002</u>

9 CREDITORS : DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Creditors	22,655	17,855
Accruals	5,348	12,488
Payment in Advance	16,075	6,976
Inland Revenue	50	586
Diocesan Loan	12,500	25,000
Loans for Building Project	4,000	4,000
	<u>60,628</u>	<u>66,905</u>

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2022	2021
	£	£
Diocesan Loan	50,000	75,000
Methodist Chapel Aid Loan	-	24,975
Loans for Building Project	50,000	54,000
	<u>100,000</u>	<u>153,975</u>

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2022 and 2026.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	985,915	155,632	(60,628)	(100,000)	980,919
Designated for Chat-A-Box	-	2,217	-	-	2,217
Designated for Worship	-	2,142	-	-	2,142
Space Improvements	-	20,559	-	-	20,559
Restricted funds	-	-	-	-	-
	985,915	180,550	(60,628)	(100,000)	1,005,837

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	986,829	150,898	(66,905)	(153,975)	916,847
Designated for Chat-A-Box	-	3,631	-	-	3,631
Designated for Worship	-	3,977	-	-	3,977
Space Improvements	-	6,000	-	-	6,000
Designated for Rebrand	-	9,620	-	-	9,620
Restricted funds	-	-	-	-	-
	986,829	174,126	(66,905)	(153,975)	940,075

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	926,824	417,540	(435,143)	73,840	983,061
Designated for Chat-A-Box	3,631	3,192	(4,606)	-	2,217
	930,455	420,732	(439,749)	73,840	985,278

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	870,304	396,446	(417,181)	77,255	926,824
Designated for Chat-A-Box	3,631	-	-	-	3,631
	873,935	396,446	(417,181)	77,255	930,455

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Kids and Families Pastor	5,000	-	-	-	5,000
Church Insurance	2,088	2,734	(2,593)	-	2,229
Frank Shayi	80	80	(80)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,257	1,977	(1,561)	-	1,673
Re:new building project	-	73,840	-	(73,840)	-
Charles Mwiambi	938	-	(938)	-	-
Ukraine Support Fund (inc Mission Gift Day)	-	11,870	(550)	-	11,320
Ukraine Welcome Hub	-	2,500	(2,500)	-	-
Bridges for Communities (Mission Gift Day)	-	3,237	(3,237)	-	-
Bristol Hospitality Network (Mission Gift Day)	-	3,237	(3,237)	-	-
	9,620	99,925	(15,146)	(73,840)	20,559

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwiambi	Monies donated to support work of our Mission partner Charles Mwiambi
Ukraine Support Fund (inc Mission Gift Day)	Monies donated to support Ukrainian refugees
Ukraine Welcome Hub	Monies given by Bristol City Council to fund a welcome hub for Ukrainian refugees
Bridges for Communities (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Bristol Hospitality Network (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Other	Monies donated to cover the new livestream costs
Goulds	Monies donated to support work of our Mission partners David & Ruth Gould
Vicar's Discretionary Fund	Monies donated to support work of our clergy
Bristol Churches City Fund (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Dickson Chilongani (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwiambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Kids and Families Pastor	-	5,000	-	-	5,000
For Church insurance	2,088	2,443	(2,443)	-	2,088
Other	15	-	(15)	-	-
Goulds	94	-	(94)	-	-
Frank Shayi	638	386	(944)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	1,512	-	(1,512)	-	-
Christmas Donations	1,653	1,256	(1,652)	-	1,257
Re:new building project	-	77,255	-	(77,255)	-
Charles Mwihambi	625	1,563	(1,250)	-	938
Bristol Churches City Fund (Mission Gift Day)	-	10,482	(10,482)	-	-
Dickson Chilongani (Mission Gift Day)	-	12,344	(12,344)	-	-
Charles Mwihambi (Mission Gift Day)	-	8,276	(8,276)	-	-
	6,882	119,455	(39,462)	(77,255)	9,620

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £71,595 (2021- £82,998)

During the year 5 trustees received reimbursement for expenses totalling £5,165 (2021: £3,417).