

REDLAND PARISH CHURCH

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31st December 2021

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy and the lay minister and students from Trinity College, with additional support provided by the Church Wardens.

Summary of objects of the charity

The Redland Parish Church Parochial Church Council (the PCC) is here to, in co-operation with the clergy, promote the whole mission of the Church in the ecclesiastical parish of Redland and beyond. The PCC oversees the activities of Redland Church. It also has maintenance responsibility for the buildings owned by the PCC or held on its behalf

Explanation of the charity's aims

As a church family and as individuals, Redland Parish Church seeks to offer worship worthy of the Living God. Through worship, prayer and the study of his word we seek to know God better and to be conformed to his purposes for our lives. In partnership with others we wish to promote the Christian faith by making his love known within the local community, within our city and nation, and throughout the world.

Main objectives of the year

Our main objectives for the year all relate to the furthering of our vision to go 'Deeper, Younger, Wider'. In addition to our general activities run to further this vision we had a specific focus on the following major projects:

1. Concluding the process of reviewing our service pattern. Launching the new pattern in a post Covid world whilst building on our current success with online Church.
2. Clarifying and discerning our vision and identity as a Church. Due to the inevitable challenges of the pandemic this is a continued priority from last year that has yet to be realised.
3. Evaluating our younger engagement and resourcing. This will include the consideration of a new staff post to invest in children's and families' work.
4. The safe return to a normal state of operations as a post Covid world emerges
5. Holding a review of our ministry support staffing following a vacancy in the team. Ensuring that appropriate resourcing is in place to ensure the flourishing of our ministry and mission.
6. Continuing to build upon the success of Alpha building it more into the culture and strategy of how we do church

Strategy for achieving the objectives

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to enable people to live out their faith as part of our parish community through:

- Regular public worship;
- Sermons, courses and small groups;
- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection.
- The provision of a pre-school group with a supportive family ethos, though post year end the decision has been taken by the PCC to close this pre-school at the end of the summer term 2022
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all church members or not;
- CYFA our youth club for those aged 14-18, This a context for fun, friendship and going deeper in following and knowing Jesus. It is open to all church members or not;
- Regular meetings of governance and leadership bodies with the church

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- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- Activities for senior citizens;
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use;
- Pastoral work; and
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2021 set out below describes some of the work that Redland Parish Church has undertaken over the last year.

The PCC seeks to be as inclusive as possible in its work, and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which are facilitated by volunteers. The worship, groups and activities are open to anyone within and outside the local community. The church halls are an important local resource, and are used by various groups and individuals not directly connected to the Church for their own activities and events.

While many regular church goers are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible, and the PCC will always look to help where people are struggling to afford the cost.

Grant Making Policy: The PCC has forged strong links with a range of individuals and organisations. It supports the work of other churches and charitable organisations in Bristol, the UK and throughout the world to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds. The main criterion for such support remains the fact that the individuals undertaking charitable work or charitable organisations supported have close links to the church or some of its individual members. Recommendations for support are made by the Partnership Committee and approved by the PCC as the Trustee body. However, there are no other organisations that specifically assist us in meeting our objectives except the Diocese of Bristol and the diocesan staff together with financial assistance from the Redland Chapel Trust.

ACHIEVEMENTS AND PERFORMANCE

Review of the year for 2021

2021 has been a mixed year. There have been some real highlights. However, it was again a challenging year organisationally and for all who are part of our Church. The covid pandemic has remained a factor throughout. The year began in lockdown but thankfully restrictions have lessened across the year and there has been no subsequent total lockdown. This has meant continuing to operate within, at times, significant and constantly evolving restrictions. This has brought inevitable challenges but has also seen some real positives. Some notable highlights:

- We have evolved our online offering from a pre-recorded model to a livestream that after, a significant period of technical difficulties is now working consistently.
- We have moved slowly back towards comparatively normal Sunday gatherings as restrictions have eased.
- After a long process of discussion, we launched into a new pattern of worship services at 10:30am and 4pm. These have begun to find their feet and people have begun to work out where they best fit giving us lots to build upon in 2022.
- We have seen a number of new people join the church both young and old alike.
- We managed to run Christmas celebrations, open to the community, for the first time since the start of the pandemic. These were well attended whilst maintaining safe numbers.
- Small groups and hubs have continued many meeting again in person for the first time.
- In a time when many church youth groups have closed, we have sustained and continued a strong youth group for 14–18-year-olds as well as successfully relaunching both of our after-school clubs for younger children and youth.
- Our Mission Gift Day raised £31,102 for local and global causes and our Christmas appeal generated £1,566 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and the national charity Home for Good (who work encouraging and supporting fostering and adoption)
- Our Midweek service has continued to be a strength, meeting weekly online and even managing to hold a in person Christmas celebration.

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- We have completed the majority of a long process of discerning, clarifying and codifying a new vision. (Due to complete early 2022)
- We shaped and advertised for a new staff role to make a significant investment in children and families' work. We haven't appointed and will readvertise in the first half of 2022.
- We conducted a review of our ministry support staffing following a vacancy. This concluded with the evolution of the existing role of office manager into a new post of Head of Administration. This generated cost savings that we were able to use to fund the children and families' post. We also successfully reappointed an assistant administrator following a vacancy.
- Our hall hirings that all but completely stopped in the initial lockdowns have restarted and we are near capacity in terms of what we are able to let out.
- We have made a commitment to run Alpha at least annually and have begun to explore how we might run it more frequently making it a core part of our culture and strategy.

Impact of Covid 19 and control measures adopted

The coronavirus pandemic has continued to affect us considerably in 2021. The year began in lockdown with services running online until Easter and most other activities moved online or had to be paused. From Easter onwards we have returned to in person gatherings and have moved to livestreaming worship services from the building. With the relaxation and retightening of restrictions we have had to be flexible altering how we met and what we could do accordingly. In contrast to last year the latter half of the year enabled us to restart most activities in a more typical fashion. Through the year we have continually reforecasted our budget making adjustments to ensure financial stability in the light of the known reductions in income (such as loss of hall revenue and reduction in church fees and service collections) and steps were taken immediately to reduce and control expenditure. In financial terms at the year end, the church remains in a reasonably healthy position. The Parish Share has been paid to the diocese in full and the repayment of amounts due under loans taken to build our new hall have also been met in full. The church continued to be assisted by utilising the Government's furlough scheme for those members of staff who were eligible to benefit. As the accounts show we ended the year with a slight deficit. Given the year, the worldwide picture and the state of our reserves the Trustees are encouraged by the state of our bottom line. As a result, the Trustees do not have any major concerns about the ongoing financial sustainability of the charity. 2022 brings the lifting of all restrictions. This is likely to be a year of adjustment with many still not feeling able to come to in person events. Whilst the restrictions have lifted the effects of the pandemic will remain and affect us, albeit to a lesser extent in 2022.

The Accounts

Having set out some of the activities of the charity during 2021, we would like to thank again those who have played a part in drawing together our accounts: Jane Vause, our Treasurer; and Wendy Horsfield, our Bookkeeper.

The overwhelming majority of our financial resources are provided through the sacrificial giving of members of our congregation – once again we trust that these gifts will change the lives of countless people in our own community, our city and Diocese and much further afield.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM).

The outturn for 2021 in respect of unrestricted income shows a headline deficit of £20,735. However this includes a depreciation charge of £3,215 and after taking account of accounting adjustments there is in cash terms a smaller deficit of expenditure over income of £17,520. This compares to a headline surplus in 2020 of £13,289. Given the continued impact of Covid-19 on the finances this year, this is a satisfactory outcome.

The income received to assist in repayment of the loans taken out to cover expenditure on the re: new project to develop our church halls amounted to £77,255 (2020: £62,886) and is shown as part of the restricted income total, as all such receipts were used to pay down the loans. Additionally, the church received some restricted gifts for charitable organisations for purposes as set out in the accounts.

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Regular unrestricted giving was £289,167 (2020: £291,612), with a further £612 raised from collections (2020: £4,962). The 2021 total for regular giving is broadly in line with donations received in 2020, and reflects the ongoing generosity of our regular donors. The drop in collections is largely a result of COVID restrictions which impacted our ability to hold in-person services for much of the year. The additional (restricted) gifts still being made to our re:new project also come from members of the congregation. The church's Gift Day raised a £29,341 (2020: £34,185) and the Mission Gift Day raised £31,102 (2020: £35,546). As COVID restrictions eased during the year, income from church hall rentals became increasingly buoyant, achieving an income of £28,428 (2020: £20,234). Interest from deposits and investments was negligible, i.e. £27 (2020: £216), because of only holding funds as a reserve and because of the collapse in the interest rates receivable. Our total unrestricted income was £396,446 (2020: £452,007).

The TUPE transfer of operations from Redland Education Centre to Encounter Christianity took effect on 31 March 2021. In 2022, Redland Parish Church continues to offer support, both financially and in the provision of office space, to Encounter Christianity as it builds support from funding bodies and from other churches across the city.

On the expenditure side, we met our budgeted Parish Share of £140,000 (2020: £140,000). Staff salaries amounted to £137,663 (2020: £187,132). Employer's pension contributions reduced to £2,435 (2020: £3,441). The impacts of Covid on Lantern Preschool were significant, and the Preschool was unable to operate normally for much of the year. Despite action being taken to mitigate the effects of this, Lantern expenditure exceeded its income by £7,635.

Overall expenditure was regularly reassessed throughout the year as the impact of Covid 19 continued to be felt, and significant savings in a number of areas were made during the course of the year (see Notes to the Financial Statements for details). This impacted mission and charitable giving, in that giving from unrestricted funds reduced to £50,948 (2020: £54,790), and giving in restricted funds reduced to £35,042 (2020: £68,932). A significant proportion of the reduction in restricted giving was due to Encounter Christianity being divested from Redland Parish Church. Expenditure on ministry was reduced to £101,887 (2020: £116,867). Expenditure on estates increased to £50,540 (2020: £42,809), largely due to unforeseen maintenance being required. Savings were also found in ministry support (management and administration) which amounted to £73,806 (2020: £87,022). Total unrestricted expenditure was £417,181 (2020: £438,718).

Including restricted funds received, we spent £85,990 (2020: £120,952) in meeting the needs of our mission partners in the UK and abroad. This included £31,102 (2020: £35,546) received for the Mission Gift Day. The home and overseas partnership budgets form part of the main budget; Mission Gift Day proceeds count as restricted funds for specified projects, some of which was allocated for, and to supplement support for, our mission partners.

It remains our policy to invest our funds and balance not required for working capital purposes with CCLA Investment Management. Due to the fall in interest rates, a decision was taken to close the Skipton Building Society account and the balance was temporarily transferred into our CAF Bank account. As at 31 December 2021, the church had total bank and deposit balances of £163,178 (2020: £181,471). Loans outstanding on 31 December 2021 amounted to £182,975 (2020: £262,975). These loans are due to the Diocese of Bristol (£100,000), Methodist Chapel Aid Ltd (£24,975) and to a number of individuals who gave interest free loans (£58,000). Funds for our re:new building project are still being received on a regular basis and the loans are gradually being paid down.

Reserves policy: Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. Reserves are also required to cover unforeseen expenditure. The current agreed policy is to hold a minimum level of undesignated reserves equivalent to about 3 months of unrestricted expenditure, which is currently £104,295 (2021: £109,679). As at 31 December 2021, the church held in cash and short term deposits the sum of £163,178, well in excess of the minimum. The PCC reviewed the level of reserves and concluded that the current minimum level of reserves is adequate to support current activities and to cover known risks. At year end, the level of short term (excluding creditors due > 1 year) undesignated (i.e. free) reserves held by the PCC was £83,993 (2020: £104,235). The Trustees do not consider, in the light of the financial results this year, that there will be any impact from Covid-19 on the reserves policy adopted and see no need for change in 2022.

In addition to our general reserves a total of £9,620 (2020: £6,881) was held in restricted reserves at the end of 2021. The notes to the accounts contain further details of amounts held in each of the restricted reserves, and also the purpose of those restricted funds where there was movement during the year in excess of £5,000.

In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

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The management of the church's finances is a team effort, and Jane Vause, the Treasurer, would especially wish to thank all those who have supported her throughout the year, in particular David Clarke, Wendy Horsfield, Richard Bacon and Caroline Dunn, each of whom have made a significant contribution to keeping on top of the workload and helping with advice and guidance as Jane has settled into the role. David has continued to manage the Re:new loan repayments as well as providing ad hoc support at various times. During the year Caroline handed over many of the tasks associated with receipt of money to Wendy, but has also continued to provide Wendy and Jane with ongoing support, including depositing cash and cheques received by the church. Both David and Caroline have given the church many years of conscientious and faithful service in stewarding our finances. Although they have both stepped back in the past year, they have continued to make themselves available in many ways. Wendy is our bookkeeper, who goes above and beyond the requirements of her role to keep the church finances in good order, such as preparing these figures in the annual report for examination and put in many extra hours when needed. Richard Bacon is a source of very helpful expert advice, when required. Jane is extremely grateful to all of them who have done so much to help her exercise her duties.

Despite the challenges brought about by the Covid pandemic, the life of the church remains active, and there are many encouraging signs of our work continuing to flourish as we are able to open up to meet in person again. With careful financial management, we have been able to mitigate a number of the impacts of the past couple of years. The Trustees continue to have confidence in the future finances of the church and believe that we are in a relatively strong position to support the further development of our vision and associated ministry, whilst continuing to repay the outstanding borrowings. However, as with all organisations dependent upon voluntary giving, it remains heavily dependent upon continued regular giving by its members.

PLANS FOR FUTURE PERIODS

The vision at Redland Parish Church can be summed in using three words: Deeper, Younger and Wider. We want to go deeper in our love for God, not staying where we currently are. We want to go younger in our engagement. Currently we are very successful at engaging those of older generations but our engagement with those aged 18-40 is almost non-existent. We need to grow this aspect of our ministry. We also want to continue to go wider in being a Church that is a blessing and resource to the local community, the city and the wider Church in Bristol.

1. Completing the discernment process clarifying vision and direction for us as a Church
2. Reflecting across 2022 on how that vision impacts and directs our ministry in two key areas: small groups and partnerships/social and community engagement, with a view to implementing changes where necessary.
3. Appoint a kids and families pastor and continue to develop our ministry in this area both in terms of discipleship and outreach.
4. Review how we use our buildings in line with our vision.
5. Decide on a permanent venue for the 4pm service.
6. Explore how we can better resource our digital engagement including how we might resource a social media presence.

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

Use of volunteers

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The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Treasurer, in consultation with the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. The groups are: Partnerships; Lantern Preschool Management Committee: Attends to all matters relating to the management of the Lantern Preschool; Redland Educational Centre Management Committee: Oversight of the work of REC (discontinued on 31 March 2021)

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on matters of vision and high-level strategy. This group has no formal executive of its own and helps shape the decisions of the vicar as well as making recommendations to the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

Risk Management

On at least an annual basis the PCC considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers. We have drafted a policy on social media, texting and online activities.

The financial risks in connection with our new hall development have been mitigated as the project has been completed and most of the costs raised. The repayment of the borrowings over a period of 10 years from 2016 is considered manageable and the total outstanding has reduced to £182,975 at the end of the financial year (2020: £262,975). Our principal risk is unchanged, namely a reduction in regular giving especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. Small amounts of grants were received during the year from the Redland Chapel Trust for insurance and repairs to the chapel as well as a contribution towards the salary of a Kids and Families Pastor. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as “the PCC”)

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio or elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar: Rev William Fairbairn

Associate Minister: Revd Steven Faux

Licensed Minister: Revd. Steve Truscott

Licensed Lay Minister: Clare Nichols

Churchwardens: Lizzie White, Alan Barr

Treasurer: Jane Vause

Diocesan Synod: David Clarke (from April 2021)

Representatives of Deanery Synod: Lizzie White, Clare Nichols, Derek and Marion Waters

Co-opted member: Lizzy Brothwood (from January 2022)

Elected members: Richard Bacon, David Clarke (until April 2021), David Gould, Roy Hussey, Vicki Pitts, Tim Snowden, Chris Swonnell (PCC Secretary), Natasha Walton, Stephanie Whitehead (until June 2021).

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only member of the PCC Standing Committee who is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:

Lizzie White and Alan Barr Church Wardens

Rev William Fairbairn, Vicar

Date:2022

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2021

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:2022

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £
INCOME FROM:							
Donations	2(a)	319,120	119,436	438,556	353,047	129,502	482,549
Charitable Activities	2(b)	77,299	-	77,299	98,744	-	98,744
Investments	2(c)	27	19	46	216	148	364
TOTAL INCOME		396,446	119,455	515,901	452,007	129,650	581,657
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	190,948	35,042	225,990	177,120	49,280	226,400
- Ministry	3(b)	101,887	1,962	103,849	131,232	20,379	151,611
- Estates	3(c)	50,540	2,458	52,998	43,344	7,057	50,401
- Administration	3(d)	73,806	-	73,806	87,022	-	87,022
TOTAL EXPENDITURE		417,181	39,462	456,643	438,718	76,716	515,434
NET INCOME/(EXPENDITURE)		(20,735)	79,993	59,258	13,289	52,934	66,223
TRANSFERS							
Transfer of Funds New Halls		77,255	(77,255)	-	62,886	(62,886)	-
NET MOVEMENT IN FUNDS		56,520	2,738	59,258	76,175	(9,952)	66,223
BALANCES BROUGHT FORWARD AT 1 JANUARY		873,935	6,882	880,817	797,760	16,834	814,594
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	930,455	9,620	940,075	873,935	6,882	880,817

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 23 form an integral part of these financial statements.

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BALANCE SHEET At 31 December 2021

		2021 £	2020 £
FIXED ASSETS	Note		
Tangible Fixed Assets	5(a)	<u>986,829</u>	<u>990,044</u>
		986,829	990,044
CURRENT ASSETS			
Debtors and Prepayments	6	10,948	4,985
Short-term Deposits	7	51,176	51,149
Cash at bank and in hand	8	<u>112,002</u>	<u>130,322</u>
		174,126	186,456
CREDITORS: DUE WITHIN ONE YEAR	9	<u>(66,905)</u>	<u>(71,708)</u>
NET CURRENT ASSETS		107,221	114,748
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,094,050</u>	<u>1,104,792</u>
CREDITORS : DUE IN MORE THAN ONE YEAR	10	<u>(153,975)</u>	<u>(223,975)</u>
NET ASSETS		<u>940,075</u>	<u>880,817</u>
FUNDS			
Unrestricted	11	930,455	873,935
Restricted	11	<u>9,620</u>	<u>6,882</u>
		<u>940,075</u>	<u>880,817</u>

Approved by the Parochial Church Council on 2022 and signed on its behalf by:

Alan Barr (Churchwarden)

Lizzie White (Churchwarden)

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2021

	Notes	2021 £	2020 £
Net cash inflow from operating activities	A	<u>51,661</u>	<u>112,257</u>
		51,661	112,257
Investment Income		46	364
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		-	3,654
		<u>51,707</u>	<u>108,967</u>
Financing			
- Loans repaid		(70,000)	(108,000)
Net cash outflow for the year		<u>(18,293)</u>	<u>967</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	59,258	66,223
Investment Income	(46)	(364)
Depreciation	3,215	6,966
(Decrease)/increase in creditors	(4,803)	26,103
Decrease/(increase) in debtors	(5,963)	13,329
	<u>51,661</u>	<u>112,257</u>

B. Analysis of changes in cash during the year

	2021 £	2020 £	Change £
Short term deposits	51,176	51,149	27
Cash at bank and in Hand	112,002	130,322	(18,320)
	<u>163,178</u>	<u>181,471</u>	<u>(18,293)</u>
	2020 £	2019 £	Change £
Short term deposits	51,149	50,933	216
Cash at bank and in Hand	130,322	129,571	751
	<u>181,471</u>	<u>180,504</u>	<u>967</u>

C. Analysis of changes in net debt

	At 1 January 2021 £	At 31 December 2021 £	Change £
Cash and cash equivalents	130,322	112,002	(18,320)
Debt due within one year	(71,708)	(66,905)	4,803
Debt due after one year	(223,975)	(153,975)	70,000
	<u>(295,683)</u>	<u>(220,881)</u>	<u>74,802</u>
	<u>(165,361)</u>	<u>(108,878)</u>	<u>56,483</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months, the charity has sufficient reserves to be able to meet these challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every five years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1 ACCOUNTING POLICIES (continued)

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Giving	289,167	80,441	369,608	291,612	81,387	372,999
Church Collections	612	-	612	4,962	-	4,962
Gift Day	29,341	-	29,341	34,185	-	34,185
Legacies	-	-	-	22,288	-	22,288
Restricted Giving:						
Mission Gift Day	-	31,102	31,102	-	35,546	35,546
Youth	-	450	450	-	450	450
Redland Chapel Trust	-	7,443	7,443	-	12,119	12,119
	319,120	119,436	438,556	353,047	129,502	482,549

The church received £239,488 (2020 - £284,308) under the gift aid scheme, and reclaimed £59,872 (2020 - £71,077) in tax, included above.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Church Hall Rentals	28,428	-	28,428	20,234	-	20,234
Church Fees	402	-	402	361	-	361
Lantern Preschool	40,332	-	40,332	66,971	-	66,971
Church Events	1,757	-	1,757	1,739	-	1,739
Youth	-	-	-	2,040	-	2,040
Solar Income	867	-	867	789	-	789
Miscellaneous	5,513	-	5,513	6,610	-	6,610
	77,299	-	77,299	98,744	-	98,744

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Savings Accounts - CBF	27	-	27	216	-	216
Savings Accounts - Skipton	-	19	19	-	148	148
	27	19	46	216	148	364

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Our Diocese						
Parish Share	140,000	-	140,000	140,000	-	140,000
Church Overseas						
Glenys Goulstone/OMF	7,200	-	7,200	7,200	140	7,340
Goulds/OMF	-	94	94	-	656	656
Shayi/ICBM	-	944	944	3,600	1,544	5,144
Chillongani	7,200	-	7,200	7,200	1,875	9,075
Mwihambi	2,500	1,250	3,750	2,500	1,875	4,375
Rossingtons/AIM	7,200	-	7,200	7,200	-	7,200
Bridget Howard/AIM	-	-	-	-	140	140
AIM for Rossingtons (Mission Gift Day)	-	-	-	-	5,000	5,000
Charles Mwihambi (Mission Gift Day)	-	8,276	8,276	-	8,700	8,700
Diocese of Central	-	-	-	-	10,000	10,000
Tanganika (Mission Gift Day)	-	-	-	-	500	500
Uganda Clergy Appeal	-	-	-	-	-	-
Chilongani (Mission Gift Day)	-	12,344	12,344	-	-	-
	24,100	22,908	47,008	27,700	30,430	58,130

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

3(a) Mission and charitable giving (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
BISC	-	-	-	1,500	-	1,500
Arabella Paul	-	-	-	-	140	140
In Hope	3,400	-	3,400	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Scripture Union	-	-	-	1,000	-	1,000
Easton Family Centre	-	-	-	520	180	700
Easton Family Centre (Mission Gift Day)	-	-	-	-	5,000	5,000
Bristol Churches City Fund (Mission Gift Day)	-	10,482	10,482	-	4,000	4,000
Bristol Black Carers (Mission Gift Day)	-	-	-	-	2,846	2,846
Sixty One	-	1,652	1,652	-	1,723	1,723
A Rocha	-	-	-	-	1,222	1,222
Encounter Christianity	20,000	-	20,000	-	-	-
Climate Stewards	448	-	448	-	-	-
Other	-	-	-	-	3,739	3,739
	26,848	12,134	38,982	9,420	18,850	28,270
Total Mission and Charitable Giving	190,948	35,042	225,990	177,120	49,280	226,400

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Staff team						
Associate Vicar	20,173	-	20,173	20,024	-	20,024
Youth Ministry	26,387	450	26,837	26,188	450	26,638
Expenses, Books, Travel & Technology	851	-	851	1,398	-	1,398
Other sundry expenses	-	-	-	165	-	165
	47,411	450	47,861	47,775	450	48,225
Lantern						
Salaries	44,893	-	44,893	52,380	-	52,380
Other Costs	3,074	-	3,074	8,593	-	8,593
	47,967	-	47,967	60,973	-	60,973

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Children and young people						
Youth Work	1,684	-	1,684	1,534	-	1,534
Children and Families	315	-	315	609	-	609
Youth Events	-	-	-	2,299	-	2,299
Redland Education Centre	-	-	-	14,365	19,652	34,017
	1,999	-	1,999	18,807	19,652	38,459
Groups and activities						
Nurture Gifts	-	-	-	-	277	277
Toddlers	197	-	197	68	-	68
Church Events Expenditure	1,119	-	1,119	2,052	-	2,052
	1,316	-	1,316	2,120	277	2,397
Church services						
Worship Services	483	-	483	144	-	144
Music	2,711	1,512	4,223	1,413	-	1,413
	3,194	1,512	4,706	1,557	-	1,557
Total Ministry	101,887	1,962	103,849	131,232	20,379	151,611

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Halls:						
Utilities	7,979	-	7,979	14,591	-	14,591
Insurance	6,845	-	6,845	6,723	-	6,723
Repairs & Maintenance	12,449	-	12,449	4,893	-	4,893
Cleaning	8,683	-	8,683	6,857	-	6,857
Grounds & General Maintenance	2,342	-	2,342	3,163	-	3,163
Interest on redevelopment loan	1,852	-	1,852	3,470	-	3,470
Sundry Expenses	934	-	934	611	-	611
Worship Space Improvements	5,000	-	5,000	-	-	-
	46,084	-	46,084	40,308	-	40,308
Church:						
Utilities	367	-	367	1,175	-	1,175
Insurance	39	2,443	2,482	-	2,396	2,396
Repairs & Maintenance	4,050	15	4,065	1,861	4,661	6,522
	4,456	2,458	6,914	3,036	7,057	10,093
Total Estates	50,540	2,458	52,998	43,344	7,057	50,401

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Administration :						
Telephone Charges	-	-	-	300	-	300
Depreciation	3,215	-	3,215	(11,244)	-	(11,244)
Salaries	46,875	-	46,875	80,350	-	80,350
Postage, Stationery,						
Advertising, Website,	2,357	-	2,357	1,950	-	1,950
Bank Service Charges	397	-	397	277	-	277
Computer Equipment and						
Maintenance	11,986	-	11,986	12,434	-	12,434
Staff Recruitment	1,616	-	1,616	494	-	494
Hospitality and Thanks	448	-	448	309	-	309
Governance - Independent						
Examination	912	-	912	2,152	-	2,152
Rebranding	6,000	-	6,000	-	-	-
Total administration	73,806	-	73,806	87,022	-	87,022

4 STAFF COSTS

	2021 £	2020 £
Wages and salaries	137,663	187,132
Social security costs	8,594	12,634
Pensions	2,435	3,441
	148,692	203,207

During the year the PCC employed an associate Vicar, eight staff at the Lantern Preschool, three church administrators, one youth worker, three education centre workers, a bookkeeper and a caretaker, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar) received total benefits of £20,173 (2020: £63,267 (Associate Vicar and Operations manager)) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January	185,000	800,000	242,282	1,227,282
31st December	185,000	800,000	242,282	1,227,282
Depreciation				
1st January	-	-	237,238	237,238
Charge for year	-	-	3,215	3,215
31st December	-	-	240,453	240,453
Net Book Values				
31st December 2021	185,000	800,000	1,829	986,829
31st December 2020	185,000	800,000	5,044	990,044

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,340,671 and Furniture, Fittings and Equipment £267,735. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

5 FIXED ASSETS FOR USE BY THE PCC (continued)

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Debtor - Income tax recoverable	4,658	908
Other Debtors	4,956	2,767
Prepayments	1,334	1,310
	10,948	4,985

7 SHORT-TERM DEPOSITS

	2021 £	2020 £
Central Board of Finance a/c 1	51,176	51,149
	51,176	51,149

8 CASH AT BANK AND IN HAND

	2021 £	2020 £
CAF No 1	103,881	64,516
CAF Income	1,013	4,508
CAF Building Fund	3,007	6,355
Skipton Building Society	-	51,703
Cash in Hand	4,101	3,240
	112,002	130,322

9 CREDITORS : DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	17,855	22,137
Accruals	12,488	4,317
Payment in Advance	6,976	2,480
Inland Revenue	586	3,774
Diocesan Loan	25,000	25,000
Loans for Building Project	4,000	14,000
	66,905	71,708

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2021 £	2020 £
Diocesan Loan	75,000	100,000
Methodist Chapel Aid Loan	24,975	49,975
Loans for Building Project	54,000	74,000
	153,975	223,975

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time.

The Methodist Chapel Aid loan is repayable over 10 years by twice yearly repayments of capital. Interest is currently 2.90% variable. The loan can be repaid early without penalty.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2021 and 2026.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	986,829	150,898	(66,905)	(153,975)	916,847
Designated for Chat-A-Box	-	3,631	-	-	3,631
Designated for Worship	-	3,977	-	-	3,977
Space Improvements	-	6,000	-	-	6,000
Designated for Rebrand	-	9,620	-	-	9,620
Restricted funds	-	-	-	-	9,620
	986,829	174,126	(66,905)	(153,975)	940,075

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	990,044	175,943	(71,708)	(223,975)	870,304
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	6,882	-	-	6,882
	990,044	186,456	(71,708)	(223,975)	880,817

Fund description:

Chat-A-Box - Income generated by and designated for use by the Chat-A-Box children's summer holiday club.

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	870,304	396,446	(417,181)	77,255	926,824
Designated for Chat-A-Box	3,631	-	-	-	3,631
	873,935	396,446	(417,181)	77,255	930,455

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	794,129	452,007	(438,718)	62,886	870,304
Designated for Chat-A-Box	3,631	-	-	-	3,631
	797,760	452,007	(438,718)	62,886	873,935

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Kids and Families Pastor	-	5,000	-	-	5,000
Church Insurance	2,088	2,443	(2,443)	-	2,088
Other	15	-	(15)	-	-
Goulds	94	-	(94)	-	-
Frank Shayi	638	386	(944)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	1,512	-	(1,512)	-	-
Christmas Donations	1,653	1,256	(1,652)	-	1,257
Re:new building project	-	77,255	-	(77,255)	-
Charles Mwihambi	625	1,563	(1,250)	-	938
Bristol Churches City Fund (Mission Gift Day)	-	10,482	(10,482)	-	-
Dickson Chilongani (Mission Gift Day)	-	12,344	(12,344)	-	-
Charles Mwihambi (Mission Gift Day)	-	8,276	(8,276)	-	-
	6,882	119,455	(39,462)	(77,255)	9,620

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Other	Monies donated to cover the new livestream costs
Goulds	Monies donated to support work of our Mission partners David & Ruth Gould
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Vicar's Discretionary Fund	Monies donated to support work of our clergy
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwihambi	Monies donated to support work of our Mission partner Charles Mwihambi
Bristol Churches City Fund (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Dickson Chilongani (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwihambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

13 RESTRICTED FUND DETAILS (continued)

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For Church insurance	2,041	2,443	(2,396)	-	2,088
Other	-	4,676	(4,661)	-	15
Goulds	375	375	(656)	-	94
Frank Shayi	363	1,819	(1,544)	-	638
Mission contingency fund	120	-	-	-	120
Redland Education Centre	9,652	5,000	(19,652)	5,000	-
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	976	-	-	1,512
Christmas Donations	2,445	2,653	(3,445)	-	1,653
Leaving gifts	-	277	(277)	-	-
Re:new building project	-	62,886	-	(62,886)	-
Charles Mwihambi	-	2,500	(1,875)	-	625
Bridget Howard	120	20	(140)	-	-
Glenys Gouldstone	120	20	(140)	-	-
Arabella Paul	120	20	(140)	-	-
Chilongani	-	1,875	(1,875)	-	-
Easton Family Centre					
(Mission Gift Day)	-	5,000	(5,000)	-	-
AIM for Rossingtons					
(Mission Gift Day)	-	5,000	(5,000)	-	-
Charles Mwihambi					
(Mission Gift Day)	-	8,700	(8,700)	-	-
Diocese of Central					
Tanganyika (Mission Gift Day)	-	10,000	(10,000)	-	-
Bristol Churches City Fund					
(Mission Gift Day)	-	4,000	(4,000)	-	-
Bristol Black Carers (Mission					
Gift Day)	-	2,846	(2,846)	-	-
Other small items	805	3,114	(3,919)	-	-
	16,834	129,650	(76,716)	(62,886)	6,882

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £82,998 (2020- £96,383)

During the year 2 trustees received reimbursement for expenses totalling £3,417 (2020: £3,817).