

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2020

Charity number: 1131061

Contents

Annual Report of the PCC

Report of the Independent Examiner

Statement of Financial Activities

Balance Sheet as at 31st December 2020

Cashflow Statement for the year ended 31st December 2020

Notes to the Financial Statements

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairhead was installed in February 2020. Until his induction, the responsibility for running the Parish was in the hands of the Dean. The wardens were ably assisted in their task by the Associate Minister, licenced clergy members and from Trinity College.

Summary of objects of the charity

The main purpose of the work of the PCC is promoting and supporting the religious life of the community and the work of the Diocese of Bristol, including education and training, and to support those in need in our parish, community and city; and similar support further afield.

Explanation of the charity's aims

As a church family and as individuals, Redland Parish Church seeks to offer worship worthily. In prayer and the study of his word we seek to know God better and to be conformed to his will. With others we wish to promote the Christian faith by making his love known within the nation, and throughout the world.

Main objectives of the year

Our main objectives for the year all relate to the furthering of our vision to go 'Deeper, Younger, Further'. In activities run to further this vision we had a specific focus on three major projects:

1. Re-examining our service pattern with an eye on ensuring our services are helping us go deeper, whilst enabling present and future growth.
2. Clarifying and sharpening our leadership and governance structures to ensure we are structured for ministry: Seeking clarity about how and where decisions are made. Making sure we have the processes in place preventing needless bureaucracy and confusion.
3. Clarifying and discerning our vision and identity as a Church. The vision articulated in the vision statement is true of us but is very general. We need to collectively clarify and discern a common vision and mission around it.

Strategy for achieving the objectives

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the benefit and, in particular, the specific guidance on charities for the advancement of religion. In our activities, our work seeks to enable people to live out their faith as part of our parish community.

- A process of review of our governance structures leading to a proposed changes and implementation;
- A process of review of our service pattern leading to a proposed changes and implementation;
- A process of discernment to further clarify our vision;
- Regular public worship;
- Sermons, courses and small groups;
- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in a non-threatening environment.
- The provision of a pre-school group with a Christian ethos; and an Education Centre with a Christian ethos;
- The provision of a youth club and various activities for young people;
- Activities for senior citizens, parents and toddlers, and other special-need groups;
- The provision of a church hall that local communities and groups can use;
- Pastoral work; and
- Supporting other organisations, individuals and charities in Bristol, the UK more widely.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed and will strive to continue to do so. The review of activities undertaken in 2020 set out below. Redland Parish Church has undertaken over the last year.

The PCC seeks to be as inclusive as possible in its work, and strives to reach out to people of all ages. It is to involve as many people as possible in both running and participating in events and activities by volunteers. The worship, groups and activities are open to anyone within and outside the parish. The church is an important local resource, and are used by various groups and individuals not directly connected with the church activities and events.

While many regular church goers are very generous in their donations to the PCC, there is no obligation on anyone to donate money to the church. Any charges levied for specific activities and events are kept as low as possible. The PCC will always look to help where people are struggling to afford the cost.

Grant Making Policy: The PCC has forged strong links with a range of individuals and organisations, including churches and charitable organisations in Bristol, the UK and throughout the world to promote and support the vulnerable and needy from all faiths and backgrounds. The main criterion for such support is that the individuals or organisations undertaking charitable work or charitable organisations supported have close links to the church or its members. Recommendations for support are made by one of the two Partnership Committees to the PCC Trustee body. However, there are no other organisations that specifically assist us in meeting our needs. We work with Bristol and the diocesan staff together with financial assistance from the Redland Chapel Trust.

ACHIEVEMENTS AND PERFORMANCE

Review of the year for 2020

2020 will go down in history as one of the most challenging years for any organisation. For us, it has been a year of change. Our incumbent, Will Fairbairn, together with his wife Katie. After only four weeks with Will in post, we have experienced many national lockdowns that prevented us from meeting in person or running many activities. Our church has operated within considerable restrictions. This has brought inevitable challenges. But whilst we have been through this, we have been before this began our overall picture is one that is overwhelmingly positive. Some notable achievements include:

- Our new vicar has settled into post and despite restrictions has been able to get to know the congregation.
- We developed new ways of meeting. We launched a whole new online Church platform with more people on any given Sunday than we did while meeting in person. We have seen a growth of socially distant in person gatherings alongside an online offering.
- We launched a new structure for connection and discipleship within the congregations. The testimony of those involved has been really encouraging. We have heard amazing stories of growth in their faith and forming new relationships.
- Our youth group has found creative ways to meet safely within the restrictions and continue to grow.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

- Our preschool has grown and developed. Effective management has meant that it has as a ministry.
- Over 900 people tuned in for our Carol by Candlelight online event.
- We sent Christmas boxes out to around 50 families bringing the celebration of Christmas to the home environment.
- Our Christmas appeal raised over £2500 for two different charitable causes: SixtyOne with prisoners and ex-offenders and The Bishop of Bristol's appeal for Ugandan clergy.
- Our Hope gift day (focussed on contexts affected by the Covid-19 pandemic) raised over £1000 for Redland partners overseas.
- We reviewed and clarified our governance and leadership structures.
- We made significant progress on re-examining our service pattern and are close to developing a solution.
- Our financial picture is positive despite a challenging year.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Impact of Covid 19 and control measures adopted

The coronavirus pandemic had a major impact on the life of the church in the sense that meetings were not possible at all for a significant time and even when it was allowed, the forms of service and the measures in place to ensure safety. But worship has continued online and by virtual media. In the light of this scenario planning took place to ensure financial stability in the light of the known reductions in income (due to revenue and reduction in church fees and service collections) and steps were taken immediately to reduce expenditure. However, in financial terms at the year end, the church remains in a healthy position. The diocese and in terms of repayment of loans were met in full. This is principally due to the generosity of the members of the church during the pandemic where the response of those able to do so was exceptional. We were assisted in achieving this result by utilising the Government's furlough scheme for those members who were on benefit. As a result, the Trustees do not have any concerns about the ongoing financial sustainability of the church. The restrictions in place at the start of 2021 will continue to impact us in terms of meeting together for worship and activities and ministry of the church continues.

The Accounts

Having set out some of the activities of the charity during 2020, we would like to thank again those who have been drawing together our accounts: David Clarke, our Treasurer; Wendy Horsfield, our Bookkeeper; and John Smith, our Secretary.

The overwhelming majority of our financial resources are provided through the sacrificial gifts of our members and once again we trust that these gifts will change the lives of countless people in our own community and much further afield.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve them and to present them to the Annual Parochial Church Meeting (APCM).

The outturn for 2020 in respect of unrestricted income shows a headline surplus of £13,289. After a depreciation charge of £6,966 and after taking account of accounting adjustments there is an income over expenditure of £2,045. This compares to a headline deficit in 2019 of £52,100, or only £3,982 when depreciation was excluded. Given all of the impact of Covid-19 on the financial outcome.

The income received to assist in repayment of the loans taken out to cover expenditure on the church halls amounted to £62,886 (2019: £75,270) and is shown as part of the restricted income. This was used to pay down the loans. Additionally, the church received some restricted gifts for charity work which are set out in the accounts.

During the year, the church received two legacies amounting to £22,288. From this sum, £10,000 was used for the balance treated as income to general funds.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Regular unrestricted giving was £291,612 (2019 - £339,438), with a further £4,962 raised from the 2019 result included a few large individual gifts, and the 2020 total continues to reflect the generosity of donors as the amount exceeds the 2019 giving ignoring those few large gifts. The additional income for our re:news project also come from members of the congregation. The church's gift day raised £35,546 (2019 - £17,859). The church has received a much reduced income from the mission gift day raised £20,234 (2019 - £34,429). Interest from deposits and investments (2019: £852), a modest total because of only holding funds as a reserve and because of the low interest rate receivable. Our total unrestricted income was £452,007 (2019: £515,411).

The Redland Education Centre has had its last full year as part of the ministry of Redland Parish Church for a period of ten years with its focus moving from parish activities to work in schools across Bristol. The centre will extend its work and to that end during 2020 the church established a separate charity, Encouraging Christian Ministry. A TUPE transfer of operations will take effect on 31 March 2021. During 2020, we have received £5,000 from Chapel Trustees towards the work of the Redland Education Centre, at a level of £5,000 per year from the funders. Redland Parish Church will continue to offer support, both financially and in the provision of space for Christianity as it builds support from funding bodies and from other churches across the city.

On the expenditure side, we met our budgeted Parish Share of £140,000 (2019 - £160,000). (2019: £189,330). Employer's pension contributions increased to £3,441 (2019: £3,015). The church has delivered a surplus on operations of £5,998 (2019: shortfall of £2,251). This testament to the good management and leadership teams and enables a significant contribution to be made by the church to the hall and the use of hall space (not otherwise charged).

Overall expenditure had to be totally reassessed when the impact of Covid 19 arrived and since the start of the course of the year (see more detailed discussion above). Mission and charitable giving has been reduced to be found and giving from unrestricted funds reduced to £37,120 (2019: £55,614) though the church has received £49,281 (2019: £35,126). Expenditure on ministry was down to £70,259 (2019: £80,394), while the church has received £43,344, much reduced from the 2019 total of £60,333. Savings were also found in ministry (including administration) which amounted to £87,022 (2019: £102,757). Total unrestricted expenditure was £449,962 if the large depreciation charge last year is deducted).

Including restricted funds received, we spent £80,401 (2019: £77,128) in meeting the needs of the church and providing funding to other projects from mission gift day proceeds. The home and overseas mission is the main budget; Mission Gift Day proceeds count as restricted funds for specified projects, some of which supplement support for our mission partners.

It remains our policy to invest our funds and balances not required for working capital purposes in the Church of England Management and Skipton Building Society. As at 31 December 2020, the church had total balances of £180,564 (2019: £180,564). Loans outstanding on 31 December 2020 amounted to £262,975 (2019: £262,975) to the Diocese of Bristol (£125,000), Methodist Chapel Aid Ltd (£49,975) and to a number of individuals (£88,000). Funds for our re:news building project are still being received on a regular basis and are being put down.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Reserves policy: Reserves are held by the Church to provide for future activities and initiative income in a single year. Reserves are also required to cover unforeseen expenditure. The current minimum level of undesignated reserves equivalent to about 3 months of unrestricted expenditure (2019: £141,878). As at 31 December 2020, the church held in cash and short term deposits 100% of the minimum. The PCC reviewed the level of reserves and concluded that the current minimum support current activities and to cover known risks. At year end, the level of short term (excluding undesignated (i.e. free) reserves held by the PCC was £104,235 (2019: £132,748). The Trustees financial results this year, that there will be any impact from Covid-19 on the reserves policy in 2021.

In addition to our general reserves a total of £6,881(2019: £16,834) was held in restricted reserves. The accounts contain further details of amounts held in each of the restricted reserves, and the funds where there was movement during the year in excess of £5,000.

In accounting for our income and expenditure we comply with the requirements of best practice with the requirements of the Charity Commission.

The management of the church's finances is a team effort, and David Clarke, the PCC Treasurer, thanks those who have helped and supported him, particularly Caroline Dunn, Wendy Horsfield and Richard Bacon, who make the Treasurer's job do-able. Caroline deals with all the income, paying in and gift aid receipts, is the bookkeeper, and she has done so much more than a bookkeeper might be expected to do, so that the annual report for examination and put in many extra hours when required. Richard Bacon also helps. Thank you to all three.

The life of the church is vibrant and the financial position has remained strong through the turbulent times. We continue to have confidence in the future finances of the church and in its ability to repay the debts owed to all organisations dependent upon voluntary giving, it remains heavily dependent upon the generosity of its members.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

PLANS FOR FUTURE PERIODS

The vision at Redland Parish Church can be summed in using three words: Deeper, Younger and Wider. We want to go deeper in our love for God, not staying where we currently are. We want to go younger in our engagement with those of older generations but our engagement with those aged 18-40 is almost non-existent. We want to go wider in aspect of our ministry. We also want to continue to go wider in being a Church that is a blessing to the community, the City and the wider Church in Bristol.

For the next year we aim to further the vision of 'Deeper, Younger, Wider' by focussing on five key areas:

1. Concluding the process of reviewing our service pattern. Launching the new pattern in line with our current success with online Church.
2. Clarifying and discerning our vision and identity as a Church. Due to the inevitable changes in our vision, this has been a continued priority from last year that has yet to be realised.
3. Evaluating our younger engagement and resourcing. This will include the consideration of children's and families work.
4. The safe return to a normal state of operations as a post Covid world emerges.
5. Holding a review of our ministry support staffing following a vacancy in the team. Ensuring that we have the right people in place to ensure the flourishing of our ministry and mission.
6. Continuing to build upon the success of Alpha building it more into the culture and strategy of the Church.

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. The Church Representation Measure (Powers) Measure 1956) and the Church Representation Rules (contained in Schedule 3 to the Church Representation Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The incumbent (our vicar), the two churchwardens, and members elected by those members on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish are also members. The elected representatives to Deanery Synod and representatives from the Parish who are elected by those who attend our services and are members of the congregation are encouraged to register as members. Persons may stand for election to the PCC. Nominations are called for, and persons voted for at the Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers.

Policies for induction and training

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

All staff receive an introduction to the charity, allowing them to develop a good understanding to settle in with confidence. All staff are given appropriate opportunities for developing their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year. The PCC has a number of committees or groups which meet between full meetings of the PCC on all aspects of parish life, as detailed below. We have no need for a remuneration committee as the scales are set by the Diocese while the Treasurer, in consultation with the Standing Committee, sets the salaries of employees of the church. Of these, only the Associate Minister, remunerated on a management function.

Standing Committee: This is the only committee required by law. It has power to transact all business of the PCC at its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. These include: Partnerships; Local Partnerships; Lantern Preschool Management Committee: Attends to all matters of the Lantern Preschool; Redland Educational Centre Management Committee: Oversight of the Centre (March 2021)

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on all matters of strategy. This group has no formal executive of its own and helps shape the decisions of the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to discuss the day running of the Church and its ministry.

Risk Management

On at least an annual basis the PCC considers and discusses the key risks facing the Church and how to manage them and any action required. Financial Risk is regularly assessed by the Standing Committee. The risk from Covid19 meant that there were special meetings of the Standing Committee and the PCC during the pandemic, with the Treasurer attending online seminars giving advice to charities. Various points were discussed and analysed and responses developed with some immediate steps taken to limit the impact. Voluntary giving did not fall but rather increased and it became unnecessary to implement further measures for the year.

The PCC takes the issue of safeguarding seriously. Our safeguarding officer reports regularly on this as a standard item on all PCC agendas, and all Trustees are required to complete safeguarding training. We ensure legal requirements and diocesan best practice having paid due regard to the House of Bishops' guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding continued online and we continue to seek to improve response from volunteers. We have drafted policies for and online activities.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The financial risks in connection with our new hall development have been mitigated as the of the costs raised. The repayment of the borrowings over a period of 10 years from 2016 is outstanding has reduced to £262,975 at the end of the financial year (2019: £335,975). Our reduction in regular giving especially as our income relies upon the continued generosity of

The PCC is not dependent upon grants to take forward its work. Small amounts of grants we Redland Chapel Trust for insurance and repairs to the chapel and for the work of Redland Ec grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter refer

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio or elected by the Annual Parochial Church meeting (APCM Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar: Rev William Fairbairn (from February 2020)

Associate Minister: Revd Steven Faux

Licensed Minister: Revd. Steve Truscott

Licensed Lay Minister: Clare Nichols

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Churchwardens: Lizzie White (Ministry warden), Victor Tettmar (Chair of the Trustees until February 2020; Alan Barr, Warden, from October 2020.)

Treasurer: Professor David Clarke

Representatives of Deanery Synod: Amanda Tettmar, Clare Nichols, Derek and Marion Waterhouse

Co-opted member: Bob Molton (until June 2020)

Elected members: Tara Armstrong, Richard Bacon, David Clarke, David Gould (from October 2020; until October 2020), Vicki Pitts, Tim Snowden, Chris Swonnell (PCC Secretary), Natasha Waller, and Natasha Whitehead.

The established management structure of the church is built around the ultimate authority (namely the Parochial Church Council, which meets at least four times a year. Leadership is supported and assisted in spiritual matters by the associate minister, the curate (if any) and the licensed minister. The Finance Committee oversees day to day administration. The only paid employees (i.e., paid by the church) for these functions were the part time associate minister and the Operations Manager (until 18 December 2019, who has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, ACA . Burton Sweet, Chartered Accountants, The Clock Tower, 5 Farleigh Court, Bristol BS48 1UR

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102, which are applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Principles).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the income and expenditure for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with financial position of the charity and enable them to ensure that the financial statements comply with Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of irregularities.

Approved by the PCC and signed on its behalf by:

Lizzie White and Alan Barr Church Wardens

Rev William Fairbairn, Vicar

Date:2021.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2020

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:2021

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	TOTAL FUNDS 2019 £
INCOME FROM:							
Donations	2(a)	353,047	129,502	482,549	399,181	120,410	519,591
Charitable Activities	2(b)	98,744	-	98,744	115,378	-	115,378
Investments	2(c)	216	148	364	852	-	852
TOTAL INCOME		452,007	129,650	581,657	515,411	120,410	635,821
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	177,120	49,280	226,400	215,614	35,126	250,740
- Ministry	3(b)	131,232	20,379	151,611	140,689	11,673	152,362
- Estates	3(c)	43,344	7,057	50,401	60,333	7,003	67,336
- Administration	3(d)	87,022	-	87,022	150,875	-	150,875
TOTAL EXPENDITURE		438,718	76,716	515,434	567,511	53,802	621,313
NET INCOME/(EXPENDITURE)		13,289	52,934	66,223	(52,100)	66,608	14,508
TRANSFERS							
Transfer of Funds New Halls		62,886	(62,886)	-	75,270	(75,270)	-
NET MOVEMENT IN FUNDS		76,175	(9,952)	66,223	23,170	(8,662)	14,508
BALANCES BROUGHT FORWARD AT 1 JANUARY		797,760	16,834	814,594	774,590	25,496	800,086
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	873,935	6,882	880,817	797,760	16,834	814,594

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET At 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	990,044	993,356
		990,044	993,356
CURRENT ASSETS			
Debtors and Prepayments	6	4,985	18,314
Short-term Deposits	7	51,149	50,933
Cash at bank and in hand	8	130,322	129,571
		186,456	198,818
CREDITORS: DUE WITHIN ONE YEAR	9	(71,708)	(45,605)
NET CURRENT ASSETS		114,748	153,213
TOTAL ASSETS LESS CURRENT LIABILITIES		1,104,792	1,146,569
CREDITORS : DUE IN MORE THAN ONE YEAR	10	(223,975)	(331,975)
NET ASSETS		880,817	814,594
FUNDS			
Unrestricted	11	873,935	797,760
Restricted	11	6,882	16,834
		880,817	814,594

Approved by the Parochial Church Council on 2021 and signed on its behalf by:

Alan Barr (Churchwarden)

Lizzie White (Churchwarden)

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2020

	Notes	2020 £	2019 £
Net cash inflow from operating activities	A	112,257	55,514
		112,257	55,514
Investment Income		364	852
<i>Capital expenditure and financial investment:</i>			
- Payments for tangible fixed assets		3,654	-
		108,967	56,366
Financing			
- Loans repaid		(108,000)	(94,000)
Net cash outflow for the year		967	(37,634)

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	66,223	14,508
Investment Income	(364)	(852)
Depreciation	6,966	48,118
(Decrease)/increase in creditors	26,103	(4,128)
Decrease/(increase) in debtors	13,329	(2,132)
	112,257	55,514

B. Analysis of changes in cash during the year

	2020 £	2019 £	Change £
Short term deposits	51,149	50,933	216
Cash at bank and in Hand	130,322	129,571	751
	181,471	180,504	967
	2019 £	2018 £	Change £
Short term deposits	50,933	75,476	(24,543)
Cash at bank and in Hand	129,571	142,662	(13,091)
	180,504	218,138	(37,634)

C. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities SORP (FRS 102).

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months, the charity has sufficient reserves to be able to meet these challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every five years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 ACCOUNTING POLICIES (continued)

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England or Bank.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£	£	£	£
			2020			2019
Giving	291,612	81,387	372,999	339,438	90,098	429,536
Church Collections	4,962	-	4,962	11,365	-	11,365
Gift Day	34,185	-	34,185	48,378	-	48,378
Legacies	22,288	-	22,288	-	-	-
Restricted Giving:						
Mission Gift Day	-	35,546	35,546	-	17,859	17,859
Youth	-	450	450	-	413	413
Redland Chapel Trust	-	12,119	12,119	-	12,040	12,040
	353,047	129,502	482,549	399,181	120,410	519,591

The church received £284,308 (2019 - £326,812) under the gift aid scheme, and reclaimed £71,077 (2019 - £81,703) in tax, included above.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Church Hall Rentals	20,234	-	20,234	34,429	-	34,429
Church Fees	361	-	361	1,746	-	1,746
Lantern Preschool	66,971	-	66,971	58,044	-	58,044
Chat-a-box	-	-	-	9,545	-	9,545
Church Events	1,739	-	1,739	6,761	-	6,761
Youth	2,040	-	2,040	-	-	-
Youth Events	-	-	-	190	-	190
Miscellaneous	7,399	-	7,399	4,663	-	4,663
	98,744	-	98,744	115,378	-	115,378

Halls usage for some partners/charities were provided for free or at a reduced rate. The value of this use is £1,026.

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Savings Accounts - CBF	216	-	216	456	-	456
Savings Accounts - Skipton	-	148	148	396	-	396
	216	148	364	852	-	852

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Our Diocese						
Parish Share	140,000	-	140,000	160,000	-	160,000
Church Overseas						
Glenys Goulstone/OMF	7,200	140	7,340	7,200	240	7,440
Goulds/OMF	Err:511	656	Err:511	-	375	375
Shayi/ICBM	3,600	1,544	5,144	3,600	2,750	6,350
Chillongani	7,200	1,875	9,075	7,300	938	8,238
Mwihambi	2,500	1,875	4,375	4,000	1,062	5,062
Rosingtons/AIM	7,200	-	7,200	7,200	-	7,200
SAMS	-	-	-	-	52	52
Bridget Howard/AIM	-	140	140	-	240	240
Tearfund	-	-	-	-	1,552	1,552
Uganda (Gift Day 2015)	-	-	-	-	3,620	3,620
OMF (Matumbi)	-	-	-	-	9,491	9,491
(Mission Gift Day 2018)	-	-	-	-	-	-
Bibles for Tanzania	-	-	-	500	-	500
AIM for Rosingtons	-	5,000	5,000	-	-	-
(Mission Gift Day 2020)	-	8,700	8,700	-	-	-
Charles Mwihambi	-	-	-	-	-	-
(Mission Gift Day 2020)	-	10,000	10,000	-	-	-
Diocese of Central Tanganyika	-	500	500	-	-	-
(Mission Gift Day 2020)	-	-	-	-	-	-
Uganda Clergy Appeal	-	-	-	-	-	-
	27,700	30,430	Err:511	29,800	20,320	50,120

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(a) Mission and charitable giving (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	2020			2019		
	£	£	£	£	£	£
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
BISC	1,500	-	1,500	1,330	-	1,330
Arabella Paul	-	140	140	6,492	240	6,732
Crisis Centre Ministries	3,400	-	3,400	3,400	7,005	10,405
Bristol Night Shelter Project	-	-	-	3,000	-	3,000
The Bible Society	2,000	-	2,000	2,100	-	2,100
Scripture Union	1,000	-	1,000	1,000	-	1,000
Changing Tunes	-	-	-	500	-	500
Anika Parker	-	-	-	6,492	-	6,492
See Change	-	-	-	-	1,551	1,551
Open Doors	-	-	-	-	1,551	1,551
Release International	-	-	-	-	1,551	1,551
Barnabus Fund	-	-	-	-	1,551	1,551
Easton Family Centre	520	180	700	-	-	-
Easton Family Centre (Mission Gift Day 2020)	-	5,000	5,000	-	-	-
Bristol Churches City Fund (Mission Gift Day 2020)	-	4,000	4,000	-	-	-
Bristol Black Carers (Mission Gift Day 2020)	-	2,846	2,846	-	-	-
Sixty One	-	1,723	1,723	-	-	-
A Rocha	-	1,222	1,222	-	-	-
Other	-	3,739	3,739	500	1,357	1,857
	9,420	18,850	28,270	25,814	14,806	40,620
Total Mission and Charitable Giving	177,120	49,280	226,400	215,614	35,126	250,740

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	2020			2019		
	£	£	£	£	£	£
Staff team						
Assistant Minister	20,024	-	20,024	20,019	-	20,019
Youth Ministry	26,188	450	26,638	16,287	413	16,700
Expenses, Books, Travel & Technology	1,398	-	1,398	2,985	-	2,985
Other sundry expenses	165	-	165	115	-	115
	47,775	450	48,225	39,406	413	39,819
Lantern						
Salaries	52,380	-	52,380	54,315	-	54,315
Other Costs	8,593	-	8,593	5,980	-	5,980
	60,973	-	60,973	60,295	-	60,295

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Children and young people						
Youth Work	1,534	-	1,534	2,351	-	2,351
Children and Families	609	-	609	561	-	561
Youth Events	2,299	-	2,299	190	-	190
Chat-a Box	-	-	-	10,192	-	10,192
Redland Education Centre	14,365	19,652	34,017	19,725	11,226	30,951
	18,807	19,652	38,459	33,019	11,226	44,245
Groups and activities						
Nurture Gifts	-	277	277	-	34	34
Toddlers	68	-	68	387	-	387
Church Events Expenditure	2,052	-	2,052	5,640	-	5,640
	2,120	277	2,397	6,027	34	6,061
Church services						
Worship Services	144	-	144	911	-	911
Music	1,413	-	1,413	1,031	-	1,031
	1,557	-	1,557	1,942	-	1,942
Total Ministry	131,232	20,379	151,611	140,689	11,673	152,362

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Halls:						
Utilities	14,591	-	14,591	13,072	-	13,072
Insurance	6,723	-	6,723	7,098	-	7,098
Repairs & Maintenance	4,893	-	4,893	12,234	-	12,234
Cleaning	6,857	-	6,857	9,285	-	9,285
Grounds & General Maintenance	3,163	-	3,163	7,266	-	7,266
Interest on redevelopment loan:	3,470	-	3,470	4,879	-	4,879
Sundry Expenses	611	-	611	3,539	-	3,539
	40,308	-	40,308	57,373	-	57,373

3(c) Estates (Continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Church:						
Utilities	1,175	-	1,175	1,648	-	1,648
Insurance	-	2,396	2,396	-	2,359	2,359
Repairs & Maintenance	1,861	4,661	6,522	1,182	4,644	5,826
Sundry Expenses	-	-	-	130	-	130
	3,036	7,057	10,093	2,960	7,003	9,963
Total Estates	43,344	7,057	50,401	60,333	7,003	67,336

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Administration :						
Telephone Charges	300	-	300	1,636	-	1,636
Depreciation	(11,244)	-	(11,244)	48,118	-	48,118
Salaries	80,350	-	80,350	80,504	-	80,504
Postage, Stationery, Advertising, Website, Sundries	1,950	-	1,950	5,214	-	5,214
Bank Service Charges	277	-	277	210	-	210
Computer Equipment and Maintenance	12,434	-	12,434	12,003	-	12,003
Staff Recruitment	494	-	494	1,761	-	1,761
Hospitality and Thanks	309	-	309	509	-	509
Governance - Independent Evam	2,152	-	2,152	920	-	920
Total administration	87,022	-	87,022	150,875	-	150,875

4 STAFF COSTS

	2020 £	2019 £
Wages and salaries	187,132	189,330
Social security costs	12,634	12,204
Pensions	3,441	3,015
	203,207	204,549

During the year the PCC employed an associate Vicar, five staff at the Lantern Preschool, two church administrators, one youth worker, three education centre workers, an operations manager, a bookkeeper and two caretakers, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar and Operations Manager) received total benefits of £63,267 (2019: £61,595) (including salary, pension contributions and an accommodation allowance for the Associate Vicar). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January	185,000	800,000	256,838	1,241,838
Additions	-	-	3,654	3,654
Restatement of cost	-	-	(18,210)	(18,210)
31st December	185,000	800,000	242,282	1,227,282
Depreciation				
1st January	-	-	248,482	248,482
Charge for year	-	-	6,966	6,966
Restatement of accumulated depreciation	-	-	(18,210)	(18,210)
31st December	-	-	237,238	237,238
Net Book Values				
31st December 2020	185,000	800,000	5,044	990,044
31st December 2019	185,000	800,000	8,356	993,356

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,301,535 and Furniture, Fittings and Equipment £263,258. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

Note 5a-2: The Church's judgement on the creditor due for the halls screen has now changed and, consequently, this fixed asset has a lower value.

5 FIXED ASSETS FOR USE BY THE PCC (continued)

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Debtor - Income tax recoverable	908	6,612
Other Debtors	2,767	10,504
Prepayments	1,310	1,198
	4,985	18,314

7 SHORT-TERM DEPOSITS

	2020	2019
	£	£
Central Board of Finance a/c 1	51,149	50,933
	51,149	50,933

8 CASH AT BANK AND IN HAND

	2020	2019
	£	£
CAF No 1	64,516	65,580
CAF Income	4,508	3,203
CAF Building Fund	6,355	8,785
Skipton Building Society	51,703	51,555
Cash in Hand	3,240	448
	130,322	129,571

9 CREDITORS : DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Creditors	22,137	29,308
Accruals	4,317	3,666
Payment in Advance	2,480	8,631
Inland Revenue	3,774	-
Diocesan Loan	25,000	-
Loans for Building Project	14,000	4,000
	71,708	45,605

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2020	2019
	£	£
Diocesan Loan	100,000	150,000
Methodist Chapel Aid Loan	49,975	74,975
Loans for Building Project	74,000	107,000
	223,975	331,975

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.55% over the Diocesan Board of Finance rate, which varies from time to time.

The Methodist Chapel Aid loan is repayable over 10 years by twice yearly repayments of capital. Interest is currently 2.90% variable. The loan can be repaid early without penalty.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2021 and 2026.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	990,044	175,943	(71,708)	(223,975)	870,304
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	6,882	-	-	6,882
	990,044	186,456	(71,708)	(223,975)	880,817

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	993,356	178,353	(45,605)	(331,975)	794,129
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	16,834	-	-	16,834
	993,356	198,818	(45,605)	(331,975)	814,594

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	794,129	452,007	(438,718)	62,886	870,304
Designated for Chat-A-Box	3,631	-	-	-	3,631
	797,760	452,007	(438,718)	62,886	873,935

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	770,312	505,866	(557,319)	75,270	794,129
Designated for Chat-A-Box	4,278	9,545	(10,192)	-	3,631
	774,590	515,411	(567,511)	75,270	797,760

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For Church insurance	2,041	2,443	(2,396)	-	2,088
Other	-	4,676	(4,661)	-	15
Goulds	375	375	(656)	-	94
Frank Shayi	363	1,819	(1,544)	-	638
Mission contingency fund	120	-	-	-	120
Redland Education Centre	9,652	5,000	(19,652)	5,000	-
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	976	-	-	1,512
Christmas Donations	2,445	2,653	(3,445)	-	1,653
Leaving gifts	-	277	(277)	-	-
Re:new building project	-	62,886	-	(62,886)	-
Charles Mwiambi	-	2,500	(1,875)	-	625
Bridget Howard	120	20	(140)	-	-
Glenys Gouldstone	120	20	(140)	-	-
Arabella Paul	120	20	(140)	-	-
Chilongani	-	1,875	(1,875)	-	-
Easton Family Centre					
(Mission Gift Day)	-	5,000	(5,000)	-	-
AIM for Rossingtons					
(Mission Gift Day)	-	5,000	(5,000)	-	-
Charles Mwiambi					
(Mission Gift Day)	-	8,700	(8,700)	-	-
Diocese of Central Tanganyika					
(Mission Gift Day)	-	10,000	(10,000)	-	-
Bristol Churches City Fund					
(Mission Gift Day)	-	4,000	(4,000)	-	-
Bristol Black Carers (Mission					
Gift Day)	-	2,846	(2,846)	-	-
Other small items	805	3,114	(3,919)	-	-
	16,834	129,650	(76,716)	(62,886)	6,882

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor. The following restricted funds that are held by the church had income or expenditure in excess of £5,000 during 2020.

Redland Chapel Trust	Monies donated by the Redland Chapel Trust
Redland Education Centre	Monies donated to support religious education in schools
Easton Family Centre (Mission Gift Day)	Monies donated on our annual Mission Gift Day
AIM for Rossingtons (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwiambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Diocese of Central Tanganyika (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

13 RESTRICTED FUND DETAILS (continued)

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For the Church's insurance	2,004	2,396	(2,359)	-	2,041
Other	-	4,644	(4,644)	-	-
SAMS	52	-	(52)	-	-
Goulds	375	375	(375)	-	375
Frank Shayi	1,063	2,050	(2,750)	-	363
Famine relief in Tanzania	187	-	(187)	-	-
Mission contingency fund	120	-	-	-	120
Redland Education Centre	2,699	13,179	(11,226)	5,000	9,652
Youth	-	413	(413)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	-	-	-	536
Christmas Donations	3,083	2,467	(3,105)	-	2,445
Leaving gifts	34	-	(34)	-	-
Re:new building project	-	75,270	-	(75,270)	-
Funeral collection	-	500	(500)	-	-
Uganda Gift day 2015	3,620	-	(3,620)	-	-
Charles Mwihambi	250	625	(875)	-	-
Bridget Howard	120	240	(240)	-	120
Glenys Gouldstone	120	240	(240)	-	120
Arabella Paul	120	240	(240)	-	120
Chilongani	938	-	(938)	-	-
OMF(Matumbi)(Mission Gift Day 2018)	9,491	-	(9,491)	-	-
CCM (Mission Gift Day)	-	5,453	(5,453)	-	-
See Change (Mission Gift Day)	-	1,551	(1,551)	-	-
Open Doors (Mission Gift Day)	-	1,551	(1,551)	-	-
Release International (Mission Gift Day)	-	1,551	(1,551)	-	-
Barnabus Fund (Mission Gift Day)	-	1,551	(1,551)	-	-
Other small items	547	1,114	(856)	-	805
	25,496	120,410	(53,802)	(75,270)	16,834

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £96,383 (2019- £85,530)