

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

England & Wales · Charity number 1131061

Details

Other names REDLAND P.C.C., Redland Church

Status Registered

Legal form Previously excepted

Registered 2009-08-10

Register [View on the Charity Commission register](#)

Contact

Address Redland Church
Redland Green Road
Redland
Bristol
BS6 7HE

Phone 01179464690

Email info@redland.church

Website www.redland.church

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: - Regular public worship;- Sermons, courses and small groups;- Various activities for young people, senior citizens, parents and toddlers, and other groups;- The provision of a church hall for local communities groups;- Pastoral work; and- Supporting other organisations, individuals and charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£454,534	£407,200	-	-
2024-12-31	£487,808	£407,725	-	-
2023-12-31	£470,466	£345,982	-	-
2022-12-31	£520,657	£454,895	£1,005,837	7
2021-12-31	£396,446	£417,181	-	-
2020-12-31	£452,007	£438,718	-	-

Trustees

Name	Role	Appointed
Rev William James Fairbairn	Chair	2020-02-18
Amanda Bartlett		2026-05-17
Chris Salisbury		2022-05-18
Clare Rabbitt		2023-05-24
Danny Ma		2023-05-24
Dr JONATHAN HAYNES		2025-05-18
Dr Victoria Louise PITTS		2019-04-28
Gill Dann		2023-05-24
Hannah Pike		2024-05-22
John Thompson Adams		2025-05-18
Kate Emma Minto		2024-05-22
Michael Alasdair Stewart		2026-05-17
Nadine Brown		2026-05-17
Natasha Clare Walton		2020-10-22
Rachel Milne		2022-09-15
Rebekah North		2025-05-18
Rev Wayne Cullum		2022-09-15
Roy Leslie Alan Hussey		2021-04-29

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF REDLAND, BRISTOL
ANNUAL REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2025**

Charity Number 1131061

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
REDLAND, BRISTOL**

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Objectives and activities

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the curate, licenced clergy, lay ministers, the staff team and students from Trinity College, with additional support provided by the Church Wardens. The church's working name, registered with the Charity Commission is 'Redland Church'.

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase 'Inviting All | Apprenticing to Jesus | Contending for Renewal'.

As a parish we have stated values: we value: 'Being with Jesus', 'Deep Formation', 'Stepping Out and 'behaving as a 'Growing Family'.

Our strategy for realising our mission is expressed through the headings: Gather, Join, Pattern and Relate:

Gather (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

Join (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through Grow Groups and serving others together.

Pattern (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

Relate (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry

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YEAR ENDED 31 DECEMBER 2025

- New apprentices are a realised expectation
- An invitational life is the norm
- We connect in and out

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

Gather:

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses
- Our new prayer room enabling space for people to pray and meet with God together or by themselves throughout the week.
- Week of Prayer weeks where we invite the church to a focused time of prayer and worship.
- Together Sundays where we bring both congregations together for worship, community building and food.
- Other one-off services at Easter & Christmas and regular worship nights
- Week of Prayer weeks where we invite the church to a focused time of prayer and worship.
- Activities for youth aged 11-18. We create contexts for fun, friendship and going deeper in following and knowing Jesus. They are open to all church members or not.
- Regular meetings of governance and leadership bodies within the church

Join:

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

Relate:

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment. This was run twice this year.
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- J-Zone and the Zone, after-school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all, members or not. This past year J-Zone became 'Make it Monday' a larger monthly event for all school aged children in years R-6 and their families. This event includes craft, games, fun, worship and discipleship
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- this year's title was 'Transformers'
- Annual community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools
- 'GLOW' an alternative Halloween party for the local community. This was a time for fun, craft, games and a short message about faith.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

- Jungle Jump- a community fun party for younger children and families. We served food, had a bouncy castle alongside other games and craft.
- 'The Rolling Stone'- this was an interactive Easter Trail which we welcomed the community and church to.
- One off services such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Setting up and launching our new prayer space in lent. Reflecting on how it can best serve us as a church in embedding a culture of dependant relational prayer. – This launched successfully and has also seen the practice of biannual prayer weeks develop.
2. We rolled out a new local engagement strategy. We now have an event every half term (except summer) to engage with and serve our local community. These give a rhythm to our year missionally, keep up focused outwards and are fostering deeper relationship with people outside of our Church.
3. Youth and kids change reflection. We have reflected upon the changes we have made to youth and kids provision ensuring that we are fostering a culture of apprenticeship to Jesus with our under 18s. In particular this led to stopping J-Zone and relaunching a new event 'Make it Monday'. J-Zone was engaging 6 or so children, while at Make it Monday we see 40 or so children and their parents. The age range who can come is increased enabling us to connect with all the children who come to Redland rather than some. This also enables a better more holistic engagement with whole families.
4. Reflecting on resourcing, staffing and leadership. The PCC has agreed a new role of Outreach & Discipleship Pastor. We expect to advertise for this role but have instead been able to appoint a new Kids and Families Lead and offer the role to our existing lead, Sian.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community and will strive to continue to do so. The review of activities undertaken in 2025 set out in this report describes some of the work that Redland Church has undertaken over the last year. The Church has had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

2025 has been a year in which we have seen real growth. We have grown in size with more people coming both on Sunday and to one-off services. We have also grown in depth and our culture has become stronger. We have continued our positive pattern of events that engage our community, increasing our outreach impact. This has continued to bring the church together more and enabling more people to contribute practically. In reviewing our year, some notable events and highlights have included the following:

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

- We have seen a number of new people join the church both young and old alike.
- We have seen real follow on from our outreach events to other connection points and services in particular we have seen people come along to Sunday services and one-off special services:
- Our Christmas services saw a considerable increase in attendance. About 50 more people came to both our Carol Services and our Family Carols and Nativity on Christmas Eve.
- Make it Monday has launched and we regularly see 40 plus children and their families each month. People love coming and each time they hear a faith-based message, sing a worship song and pray together alongside fun activities, food, craft and games. This has also provided a natural next step from our Toddler group.
- We took a larger group to the Wildfires festival. People met with God and were challenged spiritually in a variety of different ways. This has also had a positive spill-over effect as those who went have enthused those who weren't able to.
- We ran the Alpha course twice a year. We saw a number of people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We ran "Christmas through the Keyhole" trails for the local community and saw over 400 adults and children across the week. Everyone who came loved it, with many returning with other children and friends. This year we ran a day for a year group of local schools St Johns, Westbury Park and a local Scout Group. This complements our existing regular assembly ministry in St Johns which has now extended from the juniors to the infants.
- We ran a holiday club in May half term for 39 children, many of whom don't normally come to Church.
- Our Hope Gift Appeal raised £22,604 for two causes. The first cause was Easton Christian Family Centre. This year we have formalised our partnership with them and over the next three years some of the money from our Hope gift day will help fund their refugee support worker who serves their large Iranian community. The second was our partner Dickson Chilongani who we gave money to for buying bibles for the hundreds of people they are seeing come for confirmation in his diocese. Our Christmas appeal generated £2,583 in 2025 for the Bristol charity Sixty-One (who work in prisons and with ex-offenders) and Samaritans Purse to support their Jamaica relief work (with some additional donations in January 2026).
- We hired a new operations manager, Sharon, who has settled in well to her role.
- We continued to invest in a link with St Johns School holding regular morning assemblies.
- Our annual gift appeal raised £15,910 (including Gift Aid not yet received) enabling us to create an internal link between our two buildings making them safer and more usable for a range of events. This also has enabled the replacement of the old front door to the office. This door was too heavy, didn't close properly, leaked heat and had reached the end of its life.
- The work on our prayer room was completed, and the space was launched as a resource to the church in prayer. Each week we see a range of people use the space for personal and corporate prayer enabled us to build dependant prayer more into the culture of our community.
- We have launched two new Grow Groups and continue to see people find community and grow in faith in these settings.
- We hosted regular social events and post church lunches enabling the whole church to come together to develop a sense of togetherness and community. In particular we have launched regular 'Together Sundays' where we bring both services together for worship followed by a lunch together.
- Our halls continue to be well used by the local community and were home to our (now annual) community day. This was a fun day event run in partnership with other local community organisations. We saw around 500 local people across the day come through our doors.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim continues to shape how we see the future challenges for our church. Our continued challenge is to see our mission reflected in our church culture at all levels and to see us be increasingly true to our stated values. Four areas in particular are worth noting here for this coming year:

1. Continue to deepen a culture of dependant prayer in our church using the prayer room as a key resource.
2. Refresh our vision and values enabling a sharper more communicable and useful resource that guides our self-understanding as a community.
3. Bed in a new staff team reflecting on where gaps arise and how we resource them. 2025-26 will see a large number of staff changes.
4. Recruit a new youth lead ensuring the youth provision (particularly on Sundays) continues in any vacancy.
5. Launch a new ministry for older people following the training of Jill Lockhart as an Anna Chaplin.

Financial Review

The church finances continue to be robust and able to support the church as it grows. We had a net positive balance of £45,722 in our unrestricted income minus expenditure in 2025. If we consider total income and expenditure (both restricted and unrestricted) the net positive balance was £47,334. Although we had set a balanced budget for 2025, several factors led to the surplus. Our main sources of income (regular giving and halls rentals) were both above expectations, while expenditure was lower mainly because there was a gap in appointing Sharon Reddrop, our new operations manager, after Rhiannon Hamblin left.

Comparing income between 2025 and 2024 is complicated by the additional restricted donations of £51,867 which were given in 2024 to pay off the remaining loans on the Renew Project. If we exclude these donations, and also legacies received in each year, overall income was 0.6% higher in 2025 compared with 2024. Our most significant source of income comes from voluntary donations from members of the church, and these increased by 4.4% (unrestricted regular giving and church collections combined). The increase in giving is mainly due to people joining the church and beginning to give regularly, rather than increases in the average level of giving per person. The annual appeal raised less in 2025 than in 2024, so that overall voluntary income was almost identical in both years. We are conscious that many people are affected by the recent increases in the cost of living and we are very grateful for the continued generosity of church members.

Hall rentals continue to be an important source of income, raising £83,550 in 2025 (an increase of 37% compared with 2024). It is important to note that this is not all 'profit'. Our buildings provide excellent and modern facilities, but they are also expensive to run including expenditure on utilities, insurance, repairs, maintenance and cleaning, plus the salary of the bookings administrator. Any excess income is all used to further the charitable aims of the church. In the 2025 Annual appeal we raised funds to enable us to create an access between the new building and the older office complex, and also to replace the door to the office complex which was heavy and draughty. The appeal raised £15,910 (including Gift Aid not yet received) and we will do this work in early 2026.

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YEAR ENDED 31 DECEMBER 2025

Total Expenditure was just 0.1% lower than in 2024 at £407,200. Our largest single item of expenditure was our contribution to Parish Share, which supports other parish churches and the wider work of the Church of England. The Diocese request a specific amount from every church each year based on a formula largely related to unrestricted income averaged over several years. Our parish share in 2025 was £127,244, lower than in 2024, but our parish share contribution will be higher in 2026. Our donations to our mission partners were higher than in 2024. The cost of our ministry activities (including staff, expenses and the direct cost of running activities) was substantially higher in 2025, mainly because we had staff vacancies through much of 2024. Expenditure on our buildings was slightly lower than in 2024, even after excluding the extra costs incurred in 2024 from capital projects and replacing the screen with a projector. The cost of administration (including salaries) was slightly less in 2025 than in 2024, partly because we had a few months without an Operations Manager.

In November 2025 we changed the metering arrangement for the electricity supply in the halls. This has dramatically reduced our standing charges and will reduce our electricity bill by about £13,000 per annum in future.

Our reserves policy states that we will hold a minimum level of reserves to enable us to pay our staff and other essential costs (e.g. utility bills, insurance) for a period of 6 months, with a target level of reserves sufficient to cover our total costs over four months. Three years ago, our reserves were close to the minimum required. However, we have had three successive years of surpluses, due to a series of non-recurrent factors including a large rebate on our electricity bills, three legacies, and several gaps in staffing when we were unable to appoint staff as quickly as we hoped. It is important to note that we aim to set a balanced budget each year. In some years we will have surpluses because of unexpected savings, as in the last three years, while in other years we will have deficits because of unexpected bills. Our free reserves now stand at £218,571 against a target of £136,352. However we are aware that we need to repair windows in the Chapel in the next few months which will probably consume all of the money that is currently above our reserves target, and we also have our 5 yearly Quinquennial review of the Chapel this year which could well indicate the need for further expenditure.

Looking towards 2026, we have set a balanced budget. This assumes an increase in most elements of expenditure of 3.8%, in line with inflation, a 4.7% increase in staff salaries in line with average wage growth, and a 2% increase in voluntary giving. It also allows for an additional member of staff to be appointed half-way through the year, to lead on outreach and discipleship. This is because Wayne's post as curate will end during 2026 and we do not necessarily expect to be given a curate to replace him. In the medium term this will be covered by Sian, who has been replaced as children's and families lead by Hannah. This new post will lead to an on-going increase in the salary budget which will need to be covered in future years, hopefully by continued church growth.

Wendy Horsfield, who acted as our book-keeper for more than 20 years, left in December 2025. She has provided huge support to many church treasurers over this period and on behalf of all of them I want to express enormous gratitude for her help and wish her all the best for the future.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 6 May 2026 and signed on their behalf by:



.....

Rev. William Fairbairn PCC chair

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Charity registration number 1131061

Principal Office

Redland Church Halls,
Redland Green Road,
Redland,
Bristol.
BS6 7HE.

Trustees who served at any time during the year were:

Clergy (Ex-officio)

Rev. William Fairbairn	Incumbent
Rev. Wayne Cullum	Curate

Church Wardens

Clare Haynes	(until May 2025)
Kate Minto	
John Adams	(from May 2025)

Deanery Synod Representatives

Gill Dann	
Clare Nichols	(until May 2025)
Rebekah North	(from May 2025)
James Holloway	(from July 2025)
Jon Haynes	(from May 2025)

Elected Members

Rachel Milne	
Roy Hussey	
Vicki Pitts	
Natasha Walton	
Chris Salisbury	Treasurer
Danny Ma	
Clare Rabbitt	
Hannah Pike	
Levi Freed	

Independent Examiner:

Joshua Kingston BSc., FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers:

CAF Bank	The Co-Operative Bank
25 Kings Hill	PO Box 250
West Malling	Skelmersdale
Kent.	WN8 6WT.
ME19 4JQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND, BRISTOL

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

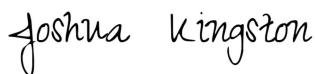
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc., FCA
Burton Sweet Limited
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5 Farleigh Court
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Bristol BS48 1UR

Date: 6 May 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Note				
Income from:					
Donations and legacies	2	285,485	58,602	344,087	405,436
Charitable activities	3	101,441	-	101,441	73,856
Investments	4	9,006	-	9,006	8,516
Total income		<u>395,932</u>	<u>58,602</u>	<u>454,534</u>	<u>487,808</u>
Expenditure on:					
Charitable activities					
Mission and charitable giving	5 (a)	160,229	36,548	196,777	191,689
Ministry	5 (b)	43,030	16,369	59,399	28,068
Estates	5 (c)	74,613	3,160	77,773	108,632
Administration	5 (d)	72,338	913	73,251	79,336
Total expenditure		<u>350,210</u>	<u>56,990</u>	<u>407,200</u>	<u>407,725</u>
Net income/(expenditure)	6	45,722	1,612	47,334	80,083
Transfers between funds	15	137	(137)	-	-
Losses on revaluation of fixed assets		-	-	-	(5,000)
Net movement in funds		45,859	1,475	47,334	75,083
Total funds at start of year	15	1,189,983	15,421	1,205,404	1,130,321
Total funds at end of year	15	<u>1,235,842</u>	<u>16,896</u>	<u>1,252,738</u>	<u>1,205,404</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 26 form part of these financial statements
See note 9 for fund-accounting comparative figures

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	980,000	980,000
		<u>980,000</u>	<u>980,000</u>
Current assets			
Debtors	11	9,664	6,597
Short-term Deposits	12	228,663	179,679
Cash at bank and in hand	13	63,069	72,848
		<u>301,396</u>	<u>259,124</u>
Liabilities			
Creditors : amounts falling due within one year	14	(28,658)	(33,720)
Net current assets		<u>272,738</u>	<u>225,404</u>
Total assets less current liabilities		<u>1,252,738</u>	<u>1,205,404</u>
Net assets		<u><u>1,252,738</u></u>	<u><u>1,205,404</u></u>
FUNDS			
Unrestricted funds			
General funds	16	1,198,571	1,178,072
Designated funds	16	37,271	11,911
Restricted funds	16	16,896	15,421
Total funds		<u><u>1,252,738</u></u>	<u><u>1,205,404</u></u>

These financial statements were approved by the Trustees on 6 May 2026 and are signed on their behalf by:



Rev W Fairbairn
Chair

The notes on pages 12 to 26 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where the charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (*continued*)

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £980,000 in 2024. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every seven years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permits exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

Fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Land	Nil
Freehold Buildings	Nil
Furniture, Fittings & Equipment	Over 4 years

Fixed asset investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (*continued*)

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Accounting Estimates and Assumptions

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Giving	269,712	11,437	281,149
Church Collections	4,273	-	4,273
Annual Appeal	-	15,910	15,910
Legacies	8,000	-	8,000
Grant Income	3,500	-	3,500
Hope Gift Day	-	22,605	22,605
Youth	-	8,650	8,650
	<u>285,485</u>	<u>58,602</u>	<u>344,087</u>
<i>Prior year</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Giving	257,899	64,106	322,005
Church Collections	4,473	-	4,473
Annual Appeal	25,136	-	25,136
Legacies	19,502	-	19,502
Grant Income	5,830	-	5,830
Hope Gift Day	-	21,918	21,918
Youth	-	3,413	3,413
Redland Chapel Trust	-	3,159	3,159
	<u>312,840</u>	<u>92,596</u>	<u>405,436</u>

During the year the total donations received from the trustees was £26,956 (2024: £40,857)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

3 Income from: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Church Hall Rentals	83,550	-	83,550
Church Fees	1,705	-	1,705
Church Events	2,587	-	2,587
Transformers Holiday Club	1,908	-	1,908
Youth Events	-	-	-
Toddlers	2,683	-	2,683
Solar Income	818	-	818
Miscellaneous	8,190	-	8,190
	<u>101,441</u>	<u>-</u>	<u>101,441</u>

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Church Hall Rentals	60,894	-	60,894
Church Fees	1,538	-	1,538
Church Events	2,122	-	2,122
Youth Events	409	-	409
Toddlers	1,529	-	1,529
Solar Income	930	-	930
Miscellaneous	6,434	-	6,434
	<u>73,856</u>	<u>-</u>	<u>73,856</u>

4 Income from: Investments

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current Accounts - CAF	23	-	23
Savings Accounts - CBF	8,983	-	8,983
	<u>9,006</u>	<u>-</u>	<u>9,006</u>

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current Accounts - CAF	74	-	74
Savings Accounts - CBF	8,442	-	8,442
	<u>8,516</u>	<u>-</u>	<u>8,516</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

5 Expenditure on: Charitable activities

a) Mission and charitable giving	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Our Diocese			
Parish Share	127,244	-	127,244
Partnerships			
Kids Matter	300	-	300
Rossingtons	7,638	-	7,638
Easton Christian Family Centre	1,020	17,356	18,376
Church Pastoral Aid Society	1,000	-	1,000
In Hope	3,607	1,968	5,575
The Bible Society	2,000	-	2,000
Encounter Christianity	8,000	-	8,000
Ukraine Support	1,605	-	1,605
Good Faith Partnership (for Ukraine)	-	10,124	10,124
Sixty-One	-	1,968	1,968
Diocese of Central Tanganyika	7,815	5,072	12,887
Other grants	-	60	60
	<u>32,985</u>	<u>36,548</u>	<u>69,533</u>
Total Mission and Charitable Giving	<u>160,229</u>	<u>36,548</u>	<u>196,777</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Our Diocese			
Parish Share	133,928	-	133,928
Partnerships			
Chilongani	7,368	120	7,488
Rossingtons/AIM	7,488	-	7,488
Church Pastoral Aid Society	1,000	-	1,000
In Hope (inc Hope Gift Day)	3,536	10,959	14,495
The Bible Society	2,000	-	2,000
Bristol Churches City Fund (inc Hope Gift Day)	-	1,091	1,091
Ukraine Support	832	-	832
Sixty One	-	1,091	1,091
Encounter Christianity (inc Hope Gift Day)	10,400	10,959	21,359
Climate Stewards	250	-	250
Eco Church	50	-	50
Other	-	617	617
	<u>32,924</u>	<u>24,837</u>	<u>57,761</u>
Total Mission and Charitable Giving	<u>166,852</u>	<u>24,837</u>	<u>191,689</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

5 Expenditure on: Charitable activities (continued)

b) Ministry	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff team			
Children & Youth Ministers	28,877	16,081	44,958
Expenses, Books, Travel & Technology	1,170	-	1,170
	<u>30,047</u>	<u>16,081</u>	<u>46,128</u>
Children and young people			
Youth Work	2,302	-	2,302
Children and Families	2,565	-	2,565
	<u>4,867</u>	<u>-</u>	<u>4,867</u>
Groups and activities			
Transformers	1,841	-	1,841
Church Events Expenditure	4,776	288	5,064
	<u>6,617</u>	<u>288</u>	<u>6,905</u>
Church services			
Music & Licences	1,499	-	1,499
	<u>1,499</u>	<u>-</u>	<u>1,499</u>
Total Ministry Costs	<u>43,030</u>	<u>16,369</u>	<u>59,399</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff team			
Children & Youth Ministers	9,149	8,413	17,562
Expenses, Books, Travel & Technology	825	-	825
	<u>9,974</u>	<u>8,413</u>	<u>18,387</u>
Children and young people			
Youth Work	1,948	-	1,948
Children and Families	2,185	-	2,185
	<u>4,133</u>	<u>-</u>	<u>4,133</u>
Groups and activities			
Chat a Box	439	-	439
Church Events Expenditure	3,665	-	3,665
	<u>4,104</u>	<u>-</u>	<u>4,104</u>
Church services			
Music & Licences	1,444	-	1,444
	<u>1,444</u>	<u>-</u>	<u>1,444</u>
Total Ministry Costs	<u>19,655</u>	<u>8,413</u>	<u>28,068</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

5 Expenditure on: Charitable activities (continued)

c) Estates	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Halls:			
Utilities	23,037	-	23,037
Insurance	6,577	-	6,577
Repairs & Maintenance	19,868	-	19,868
Cleaning	14,306	-	14,306
Grounds & General Maintenance	4,601	-	4,601
Eco Grant	355	-	355
Sundry Expenses	3,238	-	3,238
	<u>71,982</u>	<u>-</u>	<u>71,982</u>
Chapel:			
Utilities	989	-	989
Insurance	-	3,160	3,160
Repairs & Maintenance	1,642	-	1,642
	<u>2,631</u>	<u>3,160</u>	<u>5,791</u>
Total Estates	<u><u>74,613</u></u>	<u><u>3,160</u></u>	<u><u>77,773</u></u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Halls:			
Utilities	22,879	-	22,879
Insurance	6,902	-	6,902
Repairs & Maintenance	14,779	8,767	23,546
Cleaning	13,648	-	13,648
Grounds & General Maintenance	2,536	-	2,536
Interest on redevelopment loans	446	-	446
Annual Appeal- projector & prayer room	16,057	-	16,057
Eco Grant	3,330	-	3,330
Designated Capital Projects	9,400	-	9,400
Sundry Expenses	3,010	-	3,010
	<u>92,987</u>	<u>8,767</u>	<u>101,754</u>
Chapel:			
Utilities	1,330	-	1,330
Insurance	-	3,084	3,084
Repairs & Maintenance	2,464	-	2,464
	<u>3,794</u>	<u>3,084</u>	<u>6,878</u>
Total Estates	<u><u>96,781</u></u>	<u><u>11,851</u></u>	<u><u>108,632</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

5 Expenditure on: Charitable activities (continued)

d) Administration	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Salaries & Temporary Cover	52,171	-	52,171
Postage, Stationery, Advertising, Website, Sundries	3,160	-	3,160
Bank Service Charges	168	-	168
Computer Equipment and Maintenance	9,078	-	9,078
Staff Recruitment	1,117	-	1,117
Hospitality and Thanks	824	913	1,737
<i>Governance costs</i>			
Independent Examination	2,280	-	2,280
Accounts preparation	2,100	-	2,100
Legal Fees	1,440	-	1,440
Total Administration costs	72,338	913	73,251

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Salaries & Temporary Cover	62,743	-	62,743
Postage, Stationery, Advertising, Website, Sundries	3,444	-	3,444
Bank Service Charges	259	-	259
Computer Equipment and Maintenance	7,684	-	7,684
Staff Recruitment	1,129	-	1,129
Hospitality and Thanks	416	-	416
<i>Governance costs</i>			
Independent Examination	2,101	-	2,101
Legal Fees	1,560	-	1,560
Total Administration costs	79,336	-	79,336

6 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Independent Examiner's fees - for Independent Examination	2,280	2,100
- for other services	2,100	-
Trustees' travel, meeting and training expenses	-	-
Depreciation	-	-

No trustees received reimbursement for expenses in the current or prior year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

7 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages & salaries	89,691	75,150
Social security costs	8,628	5,133
Pension contributions	1,699	1,423
	<u>100,018</u>	<u>81,706</u>

The average number of employees during the year on the basis of headcount was 6 (2024: 6)

During both the current and previous year the PCC employed two church administrators, a kids and families lead and a youth lead, a bookkeeper and a caretaker, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel, the Head of Administration, received total benefits of £24,838 (2024: £37,454) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

No trustees received remuneration in the current or prior year.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

9 Statement of Financial Activities comparative figures

For the year ended 31 December 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	312,840	92,596	405,436
Charitable Activities	73,856	-	73,856
Investments	8,516	-	8,516
Total income	395,212	92,596	487,808
Expenditure on:			
Charitable activities			
Mission and charitable giving	166,852	24,837	191,689
Ministry	19,655	8,413	28,068
Estates	96,781	11,851	108,632
Administration	79,336	-	79,336
Total expenditure	362,624	45,101	407,725
Net income/(expenditure) for the year	32,588	47,495	80,083
Transfers between funds	51,867	(51,867)	-
Losses on revaluation of fixed assets	(5,000)	-	(5,000)
Net movement in funds	79,455	(4,372)	75,083
Total funds at start of year	1,110,528	19,793	1,130,321
Total funds at end of year	1,189,983	15,421	1,205,404

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

10 Tangible fixed assets

	Freehold Land & Buildings £	Furniture, Fittings & Equipment £	Total £
Cost or valuation			
At 1 January 2025 and 31 December 2025	<u>980,000</u>	<u>163,495</u>	<u>1,143,495</u>
Depreciation			
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>163,495</u>	<u>163,495</u>
Net book value			
At 31 December 2025	<u>980,000</u>	<u>-</u>	<u>980,000</u>
At 31 December 2024	<u>980,000</u>	<u>-</u>	<u>980,000</u>

Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,903,342 and Furniture, Fittings and Equipment £339,195. However, an updated open market current use valuation in 2024 places a value on the halls together at £980,000 and this is the value that appears in the accounts. Our policy is to revalue Redland Church Halls every 7 years.

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
(ii) Neither the vicarage nor the church is owned by the PCC.

11 Debtors

	2025 £	2024 £
Income tax recoverable	4,749	2,726
Other debtors	4,915	3,424
Prepayments and accrued income	-	447
	<u>9,664</u>	<u>6,597</u>

12 Short-term Deposits

	2025 £	2024 £
Central Board of Finance a/c 1	228,663	179,679
	<u>228,663</u>	<u>179,679</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

13 Cash at Bank and in Hand

	2025 £	2024 £
Co-operative	58,247	49,335
CAF accounts	4,792	23,513
Cash	30	-
	<u>63,069</u>	<u>72,848</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,706	13,032
Accruals and other creditors	6,185	4,729
Payment in advance	11,144	15,959
Grants payable	8,735	-
Taxation and social security	888	-
	<u>28,658</u>	<u>33,720</u>

15 Movement in funds

For the year ended 31 December 2025

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	At 31 Dec 2025 £
Restricted funds					
Church insurance	2,587	-	(3,160)	-	(573)
Football project	137	-	-	(137)	-
Christmas donations	2,513	2,583	(3,936)	-	1,160
Ukraine support fund	10,124	-	(10,124)	-	-
Youth fund	-	8,650	(8,650)	-	-
Ephesian fund	-	7,431	(7,431)	-	-
Hope gift day	-	22,604	(22,428)	-	176
Annual appeal	-	15,910	-	-	15,910
Other	60	1,424	(1,261)	-	223
	<u>15,421</u>	<u>58,602</u>	<u>(56,990)</u>	<u>(137)</u>	<u>16,896</u>
Unrestricted funds					
Designated for Transformers	1,919	1,908	(1,841)	-	1,986
Designated for Capital Project	9,992	-	(4,707)	30,000	35,285
General fund	1,178,072	394,024	(343,662)	(29,863)	1,198,571
	<u>1,189,983</u>	<u>395,932</u>	<u>(350,210)</u>	<u>137</u>	<u>1,235,842</u>
Total funds	<u>1,205,404</u>	<u>454,534</u>	<u>(407,200)</u>	<u>-</u>	<u>1,252,738</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

15 Movement in funds (continued)

For the year ended 31 December 2024

	At 1 Jan 2024 £	Income £	Expenditure and losses £	Transfers £	At 31 Dec 2024 £
Restricted funds					
Kids and Families Pastor	5,000	-	(5,000)	-	-
Church Insurance	2,512	3,159	(3,084)	-	2,587
Mission contingency fund	120	-	(120)	-	-
Youth fund	-	3,413	(3,413)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,870	2,825	(2,182)	-	2,513
Re:new building project	-	51,867	-	(51,867)	-
Ukraine Support Fund	10,124	-	-	-	10,124
In Hope (Hope Gift Day)	-	10,959	(10,959)	-	-
Encounter Christianity (Hope Gift Day)	-	10,959	(10,959)	-	-
Screen Replacement	-	8,767	(8,767)	-	-
Other	30	647	(617)	-	60
	<u>19,793</u>	<u>92,596</u>	<u>(45,101)</u>	<u>(51,867)</u>	<u>15,421</u>
Unrestricted funds					
Designated for Transformers	2,358	-	(439)	-	1,919
Designated for Capital Project	10,313	9,079	(9,400)	-	9,992
General fund	1,097,857	386,133	(357,785)	51,867	1,178,072
	<u>1,110,528</u>	<u>395,212</u>	<u>(367,624)</u>	<u>51,867</u>	<u>1,189,983</u>
Total funds	<u>1,130,321</u>	<u>487,808</u>	<u>(412,725)</u>	<u>-</u>	<u>1,205,404</u>

Restricted funds

Kids and Families Pastor	Monies donated to support the appointment of a kids and families pastor.
Church Insurance	Monies donated to cover the cost of the insurance of the church building. There is future anticipated income after the year end to take this fund out of deficit.
Mission contingency fund	Monies donated to support the work of our mission partners.
Youth fund	Monies donated to support work of our youth ministry.
Football project	Monies donated to support our football team. The fund has now been closed as the group no longer plays, and funds were transferred to general funds in 2025.
Christmas Donations	Monies donated for our annual Christmas charity collections.
Re:new building project	Monies donated to pay for the new halls building.
Ukraine Support Fund	Monies donated to support Ukrainian refugees.
Hope Gift Day	Funds raised as part of the church's annual Gift Day.
Screen replacement	Monies donated to replace the faulty screen.
Other	Small amounts of money donated for specific causes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF REDLAND BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

15 Movement in funds (continued)

Restricted funds (continued)

Ephesian Fund	Monies donated via the Ephesian Fund which can only be used within evangelical churches which accord with the Ephesian Fund's Basis of Faith.
Annual Appeal	Funds raised at Christmas to help chosen charities.

Designated funds

Transformers Fund	These funds are set aside for the children's holiday club, now renamed Transformers from Chat-a-Box.
Capital Project	Funds set aside for building repairs and other capital projects.

16 Analysis of net assets between funds

As at 31 December 2025	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted General fund	980,000	247,229	(28,658)	1,198,571
Designated for Transformers	-	1,986	-	1,986
Designated for Capital Project	-	35,285	-	35,285
Restricted funds	-	16,896	-	16,896
	<u>980,000</u>	<u>301,396</u>	<u>(28,658)</u>	<u>1,252,738</u>

As at 31 December 2024	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted General fund	980,000	231,792	(33,720)	1,178,072
Designated for Transformers	-	1,919	-	1,919
Designated for Capital Project	-	9,992	-	9,992
Restricted funds	-	15,421	-	15,421
	<u>980,000</u>	<u>259,124</u>	<u>(33,720)</u>	<u>1,205,404</u>

17 Related party transactions

There are no further transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

Accounts

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2024

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2024

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy, lay ministers and students from Trinity College, with additional support provided by the Church Wardens.

Objectives and Activities

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase '*Inviting and equipping* people to be *apprentices* of Jesus; being formed by him to be a *visible presence of renewal* where he has *placed* us'.

As a parish we have stated values: we value: 'Being with Jesus', 'Deep Formation', 'Courageous Vulnerability', 'Whole Life Mission', behaving as a 'Growing Family' and being 'Next Generation Conscious'.

Our strategy for realising our mission is expressed through the headings: Gather, Join, Pattern and Relate:

Gather (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

Join (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through Grow Groups and serving others together.

Pattern (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

Relate (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry
- New apprentices are a realised expectation
- An Invitational life is the norm
- We connect in and out

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

Gather:

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses
- Activities for youth aged 11-18. These have changed structure this year following the appointment of a new youth lead. We create contexts for fun, friendship and going deeper in following and knowing Jesus. They are open to all church members or not.
- Regular meetings of governance and leadership bodies within the church

Join:

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

Relate:

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment. This was run twice this year.
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all, members or not.
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- 'Chat-A-Box'
- Annual community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- This year we launched a new annual event 'GLOW' and alternative Halloween party for the local community.
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Embedding a culture of apprenticeship to Jesus. - Through Grow Groups and continued preaching and teaching this culture continues to move forward. In particular this year we took a group to the 'Wildfires Festival' for many in attendance this was a key moment in their faith journey this year.
2. Continue to grow and invest in our work with younger generations (under 40s). 2024 has been a really positive year in this area. We have seen slow but steady growth in numbers of those aged 40 and under. Additionally, we managed to hire both an Emerging Generations Youth and Kids and Families lead. Both have started and we are seeing a step change in our ministry to under 18s.
3. Better local engagement – being more or a visible presence. This year we planned and have begun to implement an increased engagement with our local community. We now aim for a community event each half term or so keeping a regular pattern of engaging with people who live locally in relational ways in line with our Relate strategy. So far, we have launched a new event 'Glow' – an alternative Halloween party, we started a new event 'Jungle Jump' in February half term and will also see a new easter event launch in Holy Week.
4. Embedding 'Pattern'- Our third strategy strand 'Pattern' still needs to be further embedded into our cultural understanding. There was a positive initial launch but this needs to remain on our agenda rather than be seen as a box ticked.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2024 set out in this report describes some of the work that Redland Parish Church has undertaken over the last year. The Church has had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

2024 has felt like a positive year. There is a stronger, clearer sense of who we are as a community both in terms of people and identity. We have had space to add in additional events engaging locally and increasing our outreach impact. This has also brought the church together more and enabled more people to contribute practically. In reviewing our year, some notable events and highlights have included the following:

- We have developed and launched a regular pattern of local engagement in line with our Relate strategy. This has seen existing touch points in the year complemented by a few extras to ensure we are regular in contact with and serving our local community. This has also brought more cohesion between our toddler group and other things we do.
- We have seen a number of new people join the church both young and old alike.
- We took a group to the Wildfires festival a key moment in the faith journey of many attending. This has also had a positive spill over effect as those who went have enthused those who weren't able to.
- We ran the Alpha course twice a year. We saw a number of people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We ran Christmas through the Keyhole trails for the local community and saw over 300 adults and children across the week. Everyone who came loved it with many returning with other children and friends. This year we ran a day for a year group of local school St Johns. This complements our existing assembly ministry there and went really well.
- Our Christmas services were mostly full, connecting and serving many who live locally. We had record numbers at our Christmas Eve service and carol service attendance was up on last year.
- We ran a youth fun day and a kids fun day connecting with many children and young people from both inside and outside of our church community.
- Our Hope Gift Appeal raised £21,918.90 for two Bristol based causes. The first cause was Bristol charity InHope, in particular the winter night shelter project which was experiencing a funding deficit. The second was Encounter Christianity, another Bristol charity who work to deliver high quality Christian RE in schools from a belief perspective. Our Christmas appeal generated £3,935.99 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and InHope who work with some of the city's most vulnerable adults.
- We hired two individuals to part time posts to resource our work with under 18s. Both have settled well and brought fresh energy to our ministry taking it on to the next level.
- We continued to invest in a link with St Johns School holding regular morning assemblies.
- Our annual gift appeal raised £25,135.90 enabling us to replace our faulty display screen with a projector, begin the creation of a permanent prayer room (to be completed in 2025), install an attractive display screen in our building foyer to enable people using our space to better see who we are and what we do and a new camera to upgrade our livestream experience.
- We completed a refurbishment of our office building making it a space where our staff want to work and feel valued, as well as a space where we can welcome the community and continue to hire effectively.
- We continued to hold Grow Group gatherings bringing the groups together for front led content and a chance to share stories. We have also continued to regularly invest in our leaders of this key strand of our strategy.
- We hosted regular social events and post church lunches enabling the whole church to come together to develop a sense of togetherness and community.
- We saw a number of additional under 40s join the PCC lowering its average age which is in line with our strategic aim to reengage younger generations to build an all-age church.
- Our halls continue to be well used by the local community and were home to our (now annual) community day. This was a fun day event run in partnership with other local community organisations. We saw around 500 local people across the day come through our doors.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim continues to shape how we see the future challenges for our church. Our continued challenge is to see our mission reflected in our church culture at all levels and to see us be increasingly true to our stated values. Four areas in particular are worth noting here:

1. Setting up and launching our new prayer space in lent. Reflecting on how it can best serve us as a church in embedding a culture of dependant relational prayer.
2. Continuing to roll out (and reflect on) our new local engagement strategy. 2024 will see a new event Jungle Jump, a new Easter event helping people engage with the Easter story and a relaunched holiday club on different dates after a year's hiatus.
3. Youth and kids change reflection. With new staff members in 2024 there have been many changes to our youth and kids' provision. We will need to reflect upon these assessing what is working and what isn't ensuring that we are fostering a culture of apprenticeship to Jesus with our under 18s.
4. Reflecting on resourcing, staffing and leadership. With the loss of both an associate vicar and at some point in 2025, and a curate our team will look quite different and we need to reflect upon what we need going forward to ensure we can manage all we do effectively.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM). In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

Overall, the church finances are in a healthy and sustainable state. We had a surplus of income over expenditure of £32,588 in our unrestricted fund in 2024. Following revaluation of the halls net income is reduced to £27,588. Most items of income and expenditure were very closely aligned to the budget.

Overall income was 4% higher in 2024 compared with 2023. Our most significant source of income comes from donations from members of the church, unrestricted income from church members also increased by 4% (regular giving, church collections, and gift aid combined). The second largest source of income is halls rentals. For several years these have exceeded our expectations, but annual rental income now seems to have stabilised at about £61,000. For the second year running, legacies have been an important source of income and we were very grateful to receive further income from Jean Douglas' estate and a new legacy from Betty Waters' estate. The Hope Gift Day raised £21,918, which was divided equally into donations to In Hope and Encounter Christianity. The Annual Appeal in 2024 was designated for replacing the faulty screen in the hall with a projector, creating a new prayer room, and buying a new camera for live-streaming and a screen for notices. This was added to a donation of £8,875 we had already received for the projector. The Appeal raised £25,136, which is less than some appeals in recent years, but still a very substantial sum and enough to cover the cost of the items we were raising funds for.

Expenditure in 2024 was higher than in 2023, partly because expenditure was lower in 2023 due to a big rebate on energy bills and also because expenditure on the halls was higher in 2024 due to the improvements described above covered by the Annual Appeal, as well as refurbishment of the toilets paid for through one of the legacies. Our largest single item of expenditure is our contribution to Parish Share, and this increased by 6% to £133,928. Parish Share is based on a formula largely related to our unrestricted income, averaged over several years. It will be slightly lower in 2025.

The most notable event in the church finances in 2024 was that we paid off all remaining loans for the Renew Project several months earlier than expected at this time last year. This is an amazing achievement, thanks to continued regular monthly giving from members of the church, and several large additional donations. Everyone who made monthly payments into the Renew fund has been informed that the loans have now been repaid, and that if they continued to make payments to the Renew account these would be used for general church funds.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

In December 2024 we had the Halls revalued, as we are required to do for accounting purposes. The Halls were given an open market valuation of £980,000, compared with a valuation of £985,000 in 2017 when the new complex was built.

During 2024, we changed our bank from CAF Bank to the Co-operative. This has been achieved quite smoothly and almost all transactions are now being made via the Co-operative, except for donations to the Renew account which will remain open with CAF at present.

Our reserves policy states that we will hold a minimum level of reserves to enable us to pay our staff and other essential costs (e.g. utility bills) for a period of 6 months, with a target level of reserves sufficient to cover our total unrestricted costs over four months. Two years ago, our reserves were only just above the minimum required. However, our free reserves are now £198,072, against a target of £121,000. This increase in our reserves over the last two years is due to several non-recurrent 'windfall' factors, particularly having received two legacies, the rebate on our energy bills, and salary savings through not employing leads for youth or families work until later than planned. The standing committee have recently agreed to place some of these funds in a designated capital fund, to cover large capital expenditure which cannot be covered within one year's budget such as major repairs or contributing to a new facility or improvement project. The capital fund would not be used for recurrent expenditure such as salaries.

Looking towards 2025, we have set a balanced budget. This assumes a 2% increase in voluntary giving and an equivalent 2% inflationary increase in most items of expenditure.

Our church administrator, Rhiannon Greet, moved into a new role in January 2024. One of her many achievements was to review and control our expenditure, which is one reason the church finances are healthy today. We would also like to thank Issy Battiwalla, who manages the halls rentals which are an important part of our income. Finally, we would like to thank our book-keeper, Wendy Horsfield, who manages our finances day-to-day so efficiently, including preparing these accounts.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and Training of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church or co-opted by the PCC. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

All trustees are provided with and asked to read the PCC handbook which is updated as required. We take time in our first meeting post elections to remind the PCC of their purpose and role.

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Risk Management

The PCC regularly considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers.

During 2022 we developed a new policy for payments to overseas partners, in line with guidance from the Charity Commission. This policy was approved by the Standing Committee.

The financial risks in connection with our new hall development have been removed as we have now paid off all of the loans. Our principal risk, in terms of general income, is unchanged, namely a reduction in regular giving, especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. £3,159 (2023: £3,059) was received during the year from the Redland Chapel Trust to pay for insurance on the chapel, and £2,500 (2023: £2,500) from Bristol City Council for the Ukraine hub. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as “the PCC”)

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio, elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules or co-opted by the PCC in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year (some names appear twice due to dual roles:

Vicar and Chair: Rev William Fairbairn (ex-officio)

Curate: Wayne Cullum (ex-officio)

Churchwardens: Clare Haynes, Kate Minto (from May 2024)

Treasurer: Chris Salisbury

Diocesan Synod: Will Fairbairn & Roy Hussey

Representatives of Deanery Synod: Gill Dann, Clare Nichols.

Elected members: Rachel Milne, Roy Hussey, Vicki Pitts, Natasha Walton, Chris Salisbury, Jane Vause (until May 2024) Danny Ma, Clare Rabbitt, Hannah Pike (from May 2024), Levi Freed (from May 2024)

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only person who has been member of the PCC Standing Committee and is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
The Co-operative Bank, PO Box 250, Skelmersdale WN8 6WT

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:

The Reverend William Fairbairn, Vicar
Chair of the PCC

Date: 2025

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2024

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc (Hons), ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 2025

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL FUNDS 2023 £
INCOME FROM:							
Donations	2(a)	312,840	92,596	405,436	301,287	92,315	393,602
Charitable Activities	2(b)	73,856	-	73,856	73,119	-	73,119
Investments	2(c)	8,516	-	8,516	3,745	-	3,745
TOTAL INCOME		395,212	92,596	487,808	378,151	92,315	470,466
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	166,852	24,837	191,689	160,444	23,524	183,968
- Ministry	3(b)	19,655	8,413	28,068	41,067	443	41,510
- Estates	3(c)	96,781	11,851	108,632	43,527	2,776	46,303
- Administration	3(d)	79,336	-	79,336	74,201	-	74,201
TOTAL EXPENDITURE		362,624	45,101	407,725	319,239	26,743	345,982
NET INCOME/(EXPENDITURE)		32,588	47,495	80,083	58,912	65,572	124,484
TRANSFERS							
Transfer of Funds New Halls	12	51,867	(51,867)	-	66,338	(66,338)	-
OTHER RECOGNISED GAINS/(LOSSES)							
Gains/(Losses) on Revaluation of Fixed Assets		(5,000)	-	(5,000)	-	-	-
NET MOVEMENT IN FUNDS		79,455	(4,372)	75,083	125,250	(766)	124,484
BALANCES BROUGHT FORWARD AT 1 JANUARY	12	1,110,528	19,793	1,130,321	985,278	20,559	1,005,837
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	1,189,983	15,421	1,205,404	1,110,528	19,793	1,130,321

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET

At 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	<u>980,000</u>	<u>985,000</u>
		980,000	985,000
CURRENT ASSETS			
Debtors and Prepayments	6	6,597	12,877
Short-term Deposits	7	179,679	151,237
Cash at bank and in hand	8	<u>72,848</u>	<u>93,916</u>
		259,124	258,030
CREDITORS: DUE WITHIN ONE YEAR	9	<u>(33,720)</u>	<u>(69,209)</u>
NET CURRENT ASSETS		225,404	188,821
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,404</u>	<u>1,173,821</u>
CREDITORS : DUE IN MORE THAN ONE YEAR	10	-	(43,500)
NET ASSETS		<u>1,205,404</u>	<u>1,130,321</u>
FUNDS			
Unrestricted	11	1,189,983	1,110,528
Restricted	11	<u>15,421</u>	<u>19,793</u>
		<u>1,205,404</u>	<u>1,130,321</u>

Approved by the Parochial Church Council on 2025 and signed on its behalf by:

The Reverend William Fairbairn, Vicar

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2024

	Notes	2024 £	2023 £
Net cash inflow from operating activities	A	<u>42,358</u>	<u>130,650</u>
		42,358	130,650
Investment Income		8,516	3,745
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		<u>-</u>	<u>-</u>
		50,874	134,395
Financing			
- Loans repaid		(43,500)	(56,500)
Net cash outflow for the year		<u>7,374</u>	<u>77,895</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	75,083	124,484
Investment Income	(8,516)	(3,745)
Depreciation	-	915
(Decrease)/increase in creditors	(35,489)	8,581
Decrease/(increase) in debtors	6,280	415
Non Cash Movement - Revaluation of Halls	5,000	-
	<u>42,358</u>	<u>130,650</u>

B. Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Short term deposits	179,679	151,237	28,442
Cash at bank and in Hand	72,848	93,916	(21,068)
	<u>252,527</u>	<u>245,153</u>	<u>7,374</u>
	2023 £	2022 £	Change £
Short term deposits	151,237	112,617	38,620
Cash at bank and in Hand	93,916	54,641	39,275
	<u>245,153</u>	<u>167,258</u>	<u>77,895</u>

C. Analysis of changes in net debt

	At 1 January 2024 £	At 31 December 2024 £	Change £
Cash and cash equivalents	93,916	72,848	(21,068)
Debt due within one year	(69,209)	(33,720)	35,489
Debt due after one year	(43,500)	-	43,500
	<u>(112,709)</u>	<u>(33,720)</u>	<u>78,989</u>
	<u>(18,793)</u>	<u>39,128</u>	<u>57,921</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the rising cost of living. We have set a conservative budget for 2024 based on recent trends in income and expenditure, and the charity has sufficient reserves to be able to meet potential challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every seven years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Giving	257,899	64,106	322,005	266,305	42,599	308,904
Church Collections	4,473	-	4,473	4,015	-	4,015
Annual Appeal	25,136	-	25,136	18,154	18,153	36,307
Legacies	19,502	-	19,502	10,313	10,313	20,626
Grant Income	5,830	-	5,830	2,500	-	2,500
Restricted Giving:						
Hope Gift Day	-	21,918	21,918	-	17,748	17,748
Youth	-	3,413	3,413	-	443	443
Redland Chapel Trust	-	3,159	3,159	-	3,059	3,059
	312,840	92,596	405,436	301,287	92,315	393,602

The church received, under the gift aid scheme, unrestricted donations of £194,976 (2023 - £199,512) and reclaimed £48,744 (2023 - £49,878) in tax and restricted donations of £57,844 (2023-£57,528) and reclaimed £14,461 (2023 - £14,382) in tax. All included above.

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Church Hall Rentals	60,894	-	60,894	59,488	-	59,488
Church Fees	1,538	-	1,538	1,121	-	1,121
Church Events	2,122	-	2,122	2,408	-	2,408
Youth Events	409	-	409	3,848	-	3,848
Toddlers	1,529	-	1,529	1,409	-	1,409
Solar Income	930	-	930	555	-	555
Miscellaneous	6,434	-	6,434	4,290	-	4,290
	73,856	-	73,856	73,119	-	73,119

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024	£	£	2023
Current Accounts - CAF	74	-	74	136	-	136
Savings Accounts - CBF	8,442	-	8,442	3,609	-	3,609
	8,516	-	8,516	3,745	-	3,745

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2024			2023
	£	£	£	£	£	£
Our Diocese						
Parish Share	133,928	-	133,928	126,572	-	126,572
Partnerships						
Shayi/ICBM	-	-	-	-	80	80
Chilongani	7,368	120	7,488	7,560	-	7,560
Mwihambi	-	-	-	-	500	500
Rossingtons/AIM	7,488	-	7,488	7,560	-	7,560
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
In Hope (inc Hope Gift Day)	3,536	10,959	14,495	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Bristol Churches City Fund						
(inc Hope Gift Day)	-	1,091	1,091	-	9,710	9,710
Easton Christian Family						
Centre (Hope Gift Day)	-	-	-	-	8,874	8,874
Ukraine Support	832	-	832	52	1,196	1,248
Sixty One	-	1,091	1,091	-	836	836
Encounter Christianity (inc						
Hope Gift Day)	10,400	10,959	21,359	12,000	-	12,000
Climate Stewards	250	-	250	250	-	250
Eco Church	50	-	50	50	-	50
Other	-	617	617	-	2,328	2,328
	32,924	24,837	57,761	33,872	23,524	57,396
Total Mission and Charitable Giving	166,852	24,837	191,689	160,444	23,524	183,968

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2024			2023
	£	£	£	£	£	£
Staff team						
Associate Vicar	-	-	-	10,919	-	10,919
Children & Youth Ministers	9,149	8,413	17,562	15,475	443	15,918
Expenses, Books, Travel &						
Technology	825	-	825	1,059	-	1,059
	9,974	8,413	18,387	27,453	443	27,896

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
Children and young people						
Youth Work	1,948	-	1,948	1,571	-	1,571
Children and Families	2,185	-	2,185	1,620	-	1,620
Youth Events	-	-	-	600	-	600
	4,133	-	4,133	3,791	-	3,791
Groups and activities						
Toddlers	-	-	-	663	-	663
Chat a Box	439	-	439	3,707	-	3,707
Church Events Expenditure	3,665	-	3,665	4,086	-	4,086
	4,104	-	4,104	8,456	-	8,456
Church services						
Music & Licences	1,444	-	1,444	1,367	-	1,367
	1,444	-	1,444	1,367	-	1,367
Total Ministry	19,655	8,413	28,068	41,067	443	41,510

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
Halls:						
Utilities	22,879	-	22,879	(2,658)	-	(2,658)
Insurance	6,902	-	6,902	7,627	-	7,627
Repairs & Maintenance	14,779	8,767	23,546	11,302	-	11,302
Cleaning	13,648	-	13,648	12,595	-	12,595
Grounds & General Maintenance	2,536	-	2,536	2,352	-	2,352
Interest on redevelopment loan	446	-	446	2,643	-	2,643
Annual Appeal- projector & pro	16,057	-	16,057	-	-	-
Eco Grant	3,330	-	3,330	-	-	-
Designated Capital Projects	9,400	-	9,400	-	-	-
Sundry Expenses	3,010	-	3,010	2,258	-	2,258
	92,987	8,767	101,754	36,119	-	36,119
Chapel:						
Utilities	1,330	-	1,330	2,094	-	2,094
Insurance	-	3,084	3,084	-	2,776	2,776
Repairs & Maintenance	2,464	-	2,464	5,314	-	5,314
	3,794	3,084	6,878	7,408	2,776	10,184
Total Estates	96,781	11,851	108,632	43,527	2,776	46,303

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2024 £	£	£	2023 £
Administration :						
Depreciation	-	-	-	915	-	915
Salaries & Temporary Cover	62,743	-	62,743	59,001	-	59,001
Postage, Stationery, Advertising, Website,	3,444	-	3,444	2,716	-	2,716
Bank Service Charges	259	-	259	180	-	180
Computer Equipment and Maintenance	7,684	-	7,684	7,147	-	7,147
Staff Recruitment	1,129	-	1,129	1,337	-	1,337
Hospitality and Thanks	416	-	416	430	-	430
Governance - Independent Examination	2,101	-	2,101	2,055	-	2,055
Legal Fees	1,560	-	1,560	420	-	420
Total administration	79,336	-	79,336	74,201	-	74,201

4 STAFF COSTS

	2024 £	2023 £
Wages and salaries	75,150	77,728
Social security costs	5,133	5,668
Pensions	1,423	1,516
Ex-gratia payments	-	2,971
	81,706	87,883

During the year the PCC employed an average number of six staff members, none of whom earned £60,000 or more (2023: Average five staff members). The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel, the Associate Vicar and Head of Administration, received total benefits of £37,454 (2023: £47,605) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

The Associate Vicar, who is also a member of the PCC, received total benefits of £0 (2023: £10,919). This is permitted under the PCC (Powers) Measure, as amended.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land & Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations			
1st January 2024	985,000	163,495	1,148,495
Revaluation	(5,000)	-	(5,000)
31st December 2024	980,000	163,495	1,143,495
Depreciation			
1st January 2024	-	163,495	163,495
Charge for year	-	-	-
31st December 2024	-	163,495	163,495
Net Book Values			
31st December 2024	980,000	-	980,000
31st December 2023	985,000	-	985,000

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,903,342 and Furniture, Fittings and Equipment £339,195. However, an updated open market current use valuation by an independent valuer on 19th December 2024 placed a value on the halls together at £980,000 (historical valuation £985,000) and this is the value that appears in the accounts. Our policy is to revalue Redland Church Halls every 7 years.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Debtor - Income tax recoverable	2,726	8,745
Other Debtors	3,424	2,905
Prepayments	447	1,227
	6,597	12,877

7 SHORT-TERM DEPOSITS

	2024	2023
	£	£
Central Board of Finance a/c 1	179,679	151,237
	179,679	151,237

8 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Co-operative	49,335	-
CAF No 1	18,700	57,765
CAF Income	1,000	1,000
CAF Building Fund	3,813	35,151
	72,848	93,916

9 CREDITORS : DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	13,032	11,544
Accruals	4,729	4,707
Payment in Advance	15,959	13,903
Inland Revenue	-	55
Diocesan Loan	-	12,500
Loans for Building Project	-	26,500
	33,720	69,209

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2024	2023
	£	£
Diocesan Loan	-	25,000
Loans for Building Project	-	18,500
	-	43,500

Note 10-1: Terms of loans

The Diocesan loan was repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time. The loan was fully paid off in 2024.

The loans from members of the congregation for the building project are interest free. All loans were fully repaid in 2024.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	980,000	231,792	(33,720)	-	1,178,072
Designated for Chat-A-Box	-	1,919	-	-	1,919
Designated for Capital Project	-	9,992	-	-	9,992
Restricted funds	-	15,421	-	-	15,421
	980,000	259,124	(33,720)	-	1,205,404

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	985,000	225,566	(69,209)	(43,500)	1,097,857
Designated for Chat-A-Box	-	2,358	-	-	2,358
Designated for Capital Project	-	10,313	-	-	10,313
Restricted funds	-	19,793	-	-	19,793
	985,000	258,030	(69,209)	(43,500)	1,130,321

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	1,097,857	386,133	(352,785)	51,867	1,183,072
Designated for Chat-A-Box	2,358	-	(439)	-	1,919
Designated for Capital Project	10,313	9,079	(9,400)	-	9,992
	1,110,528	395,212	(362,624)	51,867	1,194,983

12(b) Designated funds narrative

Designated for Chat-A-Box Holiday club funds reserved for next years holiday club
Designated for Capital Project Funds set aside to finish prayer room in 2025 and for our next major capital expenditure

12(c) Movements in unrestricted funds prior year

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	983,061	363,990	(315,532)	66,338	1,097,857
Designated for Chat-A-Box	2,217	3,848	(3,707)	-	2,358
Designated for Capital Project	-	10,313	-	-	10,313
	985,278	378,151	(319,239)	66,338	1,110,528

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Kids and Families Pastor	5,000	-	(5,000)	-	-
Church Insurance	2,512	3,159	(3,084)	-	2,587
Mission contingency fund	120	-	(120)	-	-
Youth	-	3,413	(3,413)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,870	2,825	(2,182)	-	2,513
Re:new building project	-	51,867	-	(51,867)	-
Ukraine Support Fund	10,124	-	-	-	10,124
In Hope (Hope Gift Day)	-	10,959	(10,959)	-	-
Encounter Christianity (Hope Gift Day)	-	10,959	(10,959)	-	-
Screen Replacement	-	8,767	(8,767)	-	-
Other	30	647	(617)	-	60
	19,793	92,596	(45,101)	(51,867)	15,421

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwiambi	Monies donated to support work of our Mission partner Charles Mwiambi
Ukraine Support Fund	Monies donated to support Ukrainian refugees
Bristol Churches City Fund (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Easton Christian Family Centre (Hope Gift Day)	Monies donated on our annual Hope Gift Day
In Hope (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Encounter Christianity (Hope Gift Day)	Monies donated on our annual Hope Gift Day
Screen replacement	Monies donated to replace the faulty screen
Other	Other small amounts donated for restricted purposes

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Kids and Families Pastor	5,000	-	-	-	5,000
For Church insurance	2,229	3,059	(2,776)	-	2,512
Frank Shayi	80	-	(80)	-	-
Mission contingency fund	120	-	-	-	120
Youth	-	443	(443)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,673	1,869	(1,672)	-	1,870
Re:new building project	-	66,338	-	(66,338)	-
Charles Mwiambi	-	500	(500)	-	-
Ukraine Support Fund	11,320	-	(1,196)	-	10,124
Bristol Churches City Fund (Hope Gift Day)	-	8,874	(8,874)	-	-
Easton Christian Family Centre (Hope Gift Day)	-	8,874	(8,874)	-	-
Other	-	2,358	(2,328)	-	30
	20,559	92,315	(26,743)	(66,338)	19,793

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £40,857 (2023: £68,818)

During the year no trustees received reimbursement for expenses (2023: £0).

Accounts

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2023

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy, lay ministers and students from Trinity College, with additional support provided by the Church Wardens.

Objectives and Activities

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase '*Inviting and equipping* people to be *apprentices* of Jesus; being formed by him to be a *visible presence of renewal* where he has *placed* us'.

As a parish we have stated values: we value: 'Being with Jesus', 'Deep Formation', 'Courageous Vulnerability', 'Whole Life Mission', behaving as a 'Growing Family' and being 'Next Generation Conscious'.

Our strategy for realising our mission is expressed through the headings: Gather, Join, Pattern (not yet developed) and Relate:

Gather (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

Join (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through Grow Groups and serving others together.

Pattern (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

Relate (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry
- New apprentices are a realised expectation
- An Invitational life is the norm
- We connect in and out

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

Gather:

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses – This year we ran the Parenting for Faith course.
- CYFA our youth club for those aged 14-18 and 430 youth for those aged 10-14, This a context for fun, friendship and going deeper in following and knowing Jesus. It is open to all church members or not.
- Regular meetings of governance and leadership bodies within the church

Join:

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

Relate:

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment. This was run twice this year.
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all, members or not.
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- 'Chat-A-Box'
- King's Coronation community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Deepen the apprenticeship of all ages to Jesus in particular this year we have explored how we can help families grow as contexts for discipleship.
2. Clarify and focus the Relate part of our strategy
3. Continue to grow our ministry with under 18s within a challenging market for the employment of children's and youth workers
4. Continue to invest in engaging those under 40, developing new leaders for and from within this demographic.
5. Develop and focus the Pattern strand of our strategy amongst members of all ages.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2023 set out in this report describes some of the work that Redland Parish Church has undertaken over the last year. The Church has had regard to the Charity Commission's guidance on public benefit.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Achievements and Performance

Overall 2023 has been a positive year. Unlike previous years there has not been substantive changes. This has enabled us to grow and adapt to the changes that have been made. As a result it has been a year where our culture and the feel of our church community has been able to evolve. With many people joining and leaving in prior years it has also been a time of adjusting to who we are as a community of people and getting to know one another. It has also been a continued time of trying to focus on our mission and raise the spiritual temperature. In reviewing our year, some notable events and highlights have included the following:

- We have formulated a framework for focusing our missional engagement. We see our calling to engage in four main areas: Outreach with local children and families, Alpha, serving the poor in the city and global church connections.
- We have seen a number of new people join the church both young and old alike.
- We launched our new Pattern framework together with a teaching series encouraging all in the church to think more intently about their apprenticeship to Jesus and developing life patterns to better serve it.
- We ran Alpha upping the regularity to twice a year. We saw a number of people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We ran Christmas through the Keyhole trails for the local community and saw nearly 370 adults and children across the week. Everyone who came loved it with many returning with other children and friends.
- Our Christmas services were full, connecting and serving many who live locally. Our carol services in particular saw record numbers.
- We ran our Chat-A-Box holiday club again connecting with many around 40 children from both inside and outside of our church community.
- Our Hope Gift Day raised £17,748.69 for two Bristol based causes. The first cause was a new asylum seeker welcome hub run by the church across the city to support those who have been housed by the council in hotels in our city. The second was Easton Christian Family Centre to support them in the appointment of an asylum/refugee support worker to serve the growing community in their church. Our Christmas appeal generated £1,869.35 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and the Bristol Churches City Fund (which supports warm welcome spaces in churches city wide).
- Throughout 2023 we continued to try to recruit staff to invest in our ministry to under 18s. Finding people for such posts is difficult for churches nationwide at the moment. We were no exception but are delighted in 2024 two have hired two individuals to part time posts to resource this work.
- We have begun and deepened a link with St Johns School holding regular morning assemblies.
- We reworked and updated our safeguarding practices bringing them into line with best practice and current realities.
- We ran the Parenting for Faith course helping families reflect on how they can best nurture faith at home, seeing children develop a living relationship with Jesus.
- We continued to hold grow group gatherings bringing the groups together for front led content and a chance to share stories. We have also continued to regularly invest in our leaders of this key strand of our strategy.
- We hosted regular social events and post church lunches enabling the whole church to come together to develop a sense of togetherness and community. The need for these has deepened as we have continued to see new people join the church.
- We saw a number of under 40s join the PCC lowering its average age which is in line with our strategic aim to reengage younger generations to build an all age church.
- Our halls continue to be well used by the local community and were home to our Coronation Picnic. This was a fun day event run in partnership with other local community organisations to celebrate the King's coronation. We saw around 500 local people across the day come through our doors. We aim to run this going forward as a regular annual community fun day.
- We have begun a process of refurbishing our office building making it a space where our staff want to work and feel valued, as well as a space where we can welcome the community and continue to hire effectively.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim continues to shape how we see the future challenges for our church. Our continued challenge is to see our mission reflected in our church culture at all levels and to see us be increasingly true to our stated values. Four areas in particular are worth noting here:

1. Apprenticeship to Jesus is at the core of what we are about as a church. There is much in our lives that distracts and leads us away from this mission. We want to try to find ways to raise the spiritual temperature and grow in our openness to the Holy Spirit in our lives and gatherings ensuring that Redland is an environment where growth is encouraged and nurtured.
2. We have seen some growth with those under 40 but this continues to be a minority group within the church. We aim to be a genuine all age community and so must continue to invest and prioritise engaging under 40s in particular. In particular we believe the appointment, post the balance sheet date of 31st December 2023, of two new part time staff to develop our work with under 18s will help develop a genuine all age community.
3. It is very easy as a church community to look inward to our spiritual needs and preferences. As a church we want to be focused outward in being a 'visible presence of renewal where we are placed'. As such we want to up the ante in looking at finding new ways to connect with our community and encouraging one another to live lives of mission in the day to day. In particular we want to maintain a pattern of running Alpha twice a year and in partnership with the newly appointed 'Emerging Generations' team build our pattern of engaging with local children and families.
4. Our third strategy strand 'Pattern' needs to be further embedded into our cultural understanding. There was a positive initial launch but this needs to remain on our agenda rather than be seen as a box ticked.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM). In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

Overall income in 2023 is slightly lower than in 2022. Unrestricted income from regular giving and church collections (which combined represent our main source of income) was almost the same as in 2022. Comparing overall income in 2023 with 2022 is complicated by several factors, including the fact that we closed the Lantern pre-school during 2022. Although this reduced our income in 2023 compared with 2022 it reduced our expenditure more, so the net effect was financially positive. We had an outstanding annual appeal, raising £36,307, half of which we allocated to the Renew project and half towards rebuilding our financial reserves. We also received a legacy from Jean Douglas, half of which we allocated towards paying off loans on the Renew project and half of which we designated for future capital improvements. There was an encouraging 12% increase in income from hall rentals (reflecting more rentals alongside a 3% increase in charges) but this was balanced by reductions in income from other activities.

Unrestricted expenditure was very significantly lower (£125,250) in 2023 than in 2022. The main reasons for this were a negotiated reduction in our parish share contribution to the Church of England (saving £16,928), closing Lantern (£42,787), a rebate on utility bills (£32,365) and salary savings because our Associate Minister Steven Faux retired and our Youth minister Brittany Gunn left part-way through the year (£21,675).

The net consequence is that we had a positive balance of income over expenditure of £58,912 in unrestricted funds, compared with a deficit of £19,017 in the previous year. As the figures above show, some of this positive balance is for good reasons (the Annual Appeal, the rebate in utility bills) but some is because we had not appointed a new leader for our Emerging Generations by the end of 2023.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Last year, the financial report highlighted that our reserves were only just above the minimum level we have decided is necessary to meet unforeseen expenditure, following several years of deficit. Because of the positive out-turn, our reserves have increased from £99,363 to £169,028, which provides far more financial resilience. Our target is to hold reserves of £123,865, with a minimum of £76,442 (based on budgeted annual expenditure on salaries and utilities to avoid the distorting effects experienced in 2023). NB Our reserves include £35,151 in the Renew fund, along with designated for a capital project (£10,313) and Chat a Box (£2,358).

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

At the end of 2022 we had outstanding loans of £116,500 for the Renew project to upgrade the church halls. These loans include an interest-bearing loan from Bristol Diocese (£62,500) and interest-free loans from several church members (£54,000). A number of church members make regular payments into the Renew fund to repay these loans. In March 2023 the PCC agreed a plan to repay all remaining loans by the end of 2026, but this plan identified that with the current level of regular giving there would be a shortfall of £19,326 in achieving this ambition. Since then, there have been several significant changes. We allocated half of the income from the Annual Appeal and half of the legacy to the Renew fund, raising a combined total of £28,466, more than filling the shortfall. Since the period covered by these accounts, some people who have regularly given to the Renew fund have stopped their donations, but others have made or promised new donations or converted a loan into a gift. The net consequence is that we should be able to make a final payment to the Diocese in 2024, and finish paying off all Renew loans by mid-2025 rather than the end of 2026. This is very good news. However, this crucially relies on most of those who give to Renew continuing their donations at the current level until all the loans are paid back.

In 2023 the PCC agreed a broadly balanced budget, following several years of deficits. This envisaged a small increase in unrestricted regular giving and reductions in overall expenditure. In practice, most elements of income and expenditure were very close to budget, but we ended up with a large surplus due to several one-off factors: savings on utilities thanks to the rebate, savings through not appointing a children's and families worker or having a youth worker for several months, and receiving £10,313 into general income from the legacy. If we exclude these items we would have had a budget deficit of £17,631. This deficit is mainly due to the fact that voluntary income (regular giving, collections, tap and online giving) at £270,320 is approximately the same as in 2022 (£270,443), whereas we had budgeted for a 3% increase. Although the lack of an increase in regular giving is perhaps disappointing, it halts a trend of declining giving over recent years, which is more encouraging. It is also noteworthy that the Annual Appeal raised more money than included in the budget and we allocated half of the Appeal to Renew – if we had instead used it for general income, and none of the one-off factors had applied, then our income and expenditure would have been approximately equal.

Looking forward to 2024, we have again set a balanced budget, which includes funding for a leader for our Emerging Generations (children and young people). In our income projections, we have allowed for the fact that we know of several regular donors who have indicated that they need to stop or reduce their donations, but have then assumed a 3% increase in giving from other church members. In theory this is realistic because it is lower than the increase in salaries or pensions that most people will have experienced in the last year, and the number of regular donors has only reduced slightly. However, we recognise that the demography of the church membership is changing, and different generations have different pressures on their finances. We will need to continue to monitor income and expenditure carefully.

The financial report in the 2022 accounts highlighted three financial challenges: to reverse the decline in giving in order to provide funds for a kids and families pastor, to generate additional funds to build our reserves back to the target level, and to fill the shortfall in paying off the remaining loans on the Renew project. Although giving has stabilised rather than increased, we have made very good progress on the other two challenges, and can feel confident that the finances of the church are healthy and robust.

As always, I would like to thank all those who have helped to manage the church finances over the last year. In particular, to pay tribute to Caroline Dunn, a previous treasurer who was always a source of wise advice and help. She continued to manage the finances of several small groups within the church, and regularly went to the bank to pay in cash from Sunday services. Her death is a great loss to all of us. I would also like to thank Rhiannon Greet for the brilliant way she manages all aspects of church operations, which is key to managing expenditure. Finally, enormous thanks to our book-keeper, Wendy Horsfield, who does the vast majority of the work in managing our finances, including preparing these accounts.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church or co-opted by the PCC. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Ministry Oversight Groups: These have now ceased operation as they were no longer needed. The work performed by these groups in the past is either no longer required (for example we no longer operate a Preschool) or was deemed to be more effectively absorbed within the PCC itself.

Core Team- The decision was made in partnership with both the PCC and the Core team to stop Core team. Given the more settled nature of the Church as an organisation after the changes to Sunday services and setting out our mission, vision and values it was longer viewed as necessary or indeed the best way to organise ourselves going forward.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Risk Management

The PCC regularly considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers.

During 2022 we developed a new policy for payments to overseas partners, in line with guidance from the Charity Commission. This policy was approved by the Standing Committee.

The financial risks in connection with our new hall development have been mitigated as the project has been completed and most of the costs raised. The repayment of some of the loans during the year means that the total outstanding has reduced to £82,500 at the end of the financial year (2022: £116,500). Our principal risk is unchanged, namely a reduction in regular giving, especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. £3,059 was received during the year from the Redland Chapel Trust to pay for insurance on the chapel, and £2500 from Bristol City Council for the Ukraine hub. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as "the PCC")

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio, elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules or co-opted by the PCC in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year (some names appear twice due to dual roles:

Vicar and Chair: Rev William Fairbairn (ex-officio)

Associate Minister: Revd Steven Faux (ex-officio)

Curate: Wayne Cullum (ex-officio)

Churchwardens: Lizzie White (until May 2023), Alan Barr (ex-officio), Clare Haynes (from May 2023).

Treasurer: Chris Salisbury

Diocesan Synod: David Clarke (ex-officio) & Roy Hussey

Representatives of Deanery Synod: Lizzie White (until May 2023), Gill Dann (from May 2023), Clare Nichols.

Co-opted members: Lizzy Brothwood (until May 2023), & Edward Powlesland (until May 2023)

Elected members: Rachel Milne, David Gould (until May 2023), Roy Hussey, Vicki Pitts, Chris Swonnell (until May 2023), Natasha Walton, Jane Vause, Chris Salisbury, Danny Ma (from May 2023), Clare Rabbitt (from May 2023), Matthew Brothwood (from May 2023)

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only person who has been member of the PCC Standing Committee and is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:



The Reverend William Fairbairn, Vicar
Chair of the PCC

Date: 16 May 2024

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2023

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc (Hons), ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Joshua Kingston

Date: 18 April 2024

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL FUNDS 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL FUNDS 2022 £
INCOME FROM:							
Donations	2(a)	301,287	92,315	393,602	309,575	99,925	409,500
Charitable Activities	2(b)	73,119	-	73,119	109,681	-	109,681
Investments	2(c)	3,745	-	3,745	1,476	-	1,476
TOTAL INCOME		378,151	92,315	470,466	420,732	99,925	520,657
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	160,444	23,524	183,968	188,210	9,603	197,813
- Ministry	3(b)	41,067	443	41,510	106,221	450	106,671
- Estates	3(c)	43,527	2,776	46,303	73,343	5,093	78,436
- Administration	3(d)	74,201	-	74,201	71,975	-	71,975
TOTAL EXPENDITURE		319,239	26,743	345,982	439,749	15,146	454,895
NET INCOME/(EXPENDITURE)		58,912	65,572	124,484	(19,017)	84,779	65,762
TRANSFERS							
Transfer of Funds New Halls	12	66,338	(66,338)	-	73,840	(73,840)	-
NET MOVEMENT IN FUNDS		125,250	(766)	124,484	54,823	10,939	65,762
BALANCES BROUGHT FORWARD AT 1 JANUARY	12	985,278	20,559	1,005,837	930,455	9,620	940,075
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	1,110,528	19,793	1,130,321	985,278	20,559	1,005,837

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET

At 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	<u>985,000</u>	<u>985,915</u>
		985,000	985,915
CURRENT ASSETS			
Debtors and Prepayments	6	12,877	13,292
Short-term Deposits	7	151,237	112,617
Cash at bank and in hand	8	<u>93,916</u>	<u>54,641</u>
		258,030	180,550
CREDITORS: DUE WITHIN ONE YEAR	9	<u>(69,209)</u>	<u>(60,628)</u>
NET CURRENT ASSETS		188,821	119,922
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,173,821</u>	<u>1,105,837</u>
CREDITORS : DUE IN MORE THAN ONE YEAR	10	<u>(43,500)</u>	<u>(100,000)</u>
NET ASSETS		<u>1,130,321</u>	<u>1,005,837</u>
FUNDS			
Unrestricted	11	1,110,528	985,278
Restricted	11	<u>19,793</u>	<u>20,559</u>
		<u>1,130,321</u>	<u>1,005,837</u>

Approved by the Parochial Church Council on 18 April..... 2024 and signed on its behalf by:



The Reverend William Fairbairn, Vicar

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2023

	Notes	2023 £	2022 £
Net cash inflow from operating activities	A	<u>130,650</u>	<u>56,579</u>
		130,650	56,579
Investment Income		3,745	1,476
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		-	-
		<u>134,395</u>	<u>58,055</u>
Financing			
- Loans repaid		(56,500)	(53,975)
Net cash outflow for the year		<u>77,895</u>	<u>4,080</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	124,484	65,762
Investment Income	(3,745)	(1,476)
Depreciation	915	914
(Decrease)/increase in creditors	8,581	(6,277)
Decrease/(increase) in debtors	415	(2,344)
	<u>130,650</u>	<u>56,579</u>

B. Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Short term deposits	151,237	112,617	38,620
Cash at bank and in Hand	93,916	54,641	39,275
	<u>245,153</u>	<u>167,258</u>	<u>77,895</u>
	2022 £	2021 £	Change £
Short term deposits	112,617	51,176	61,441
Cash at bank and in Hand	54,641	112,002	(57,361)
	<u>167,258</u>	<u>163,178</u>	<u>4,080</u>

C. Analysis of changes in net debt

	At 1 January 2023 £	At 31 December 2023 £	Change £
Cash and cash equivalents	54,641	93,916	39,275
Debt due within one year	(60,628)	(69,209)	(8,581)
Debt due after one year	(100,000)	(43,500)	56,500
	<u>(160,628)</u>	<u>(112,709)</u>	<u>47,919</u>
	<u>(105,987)</u>	<u>(18,793)</u>	<u>87,194</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the rising cost of living. We have set a conservative budget for 2024 based on recent trends in income and expenditure, and the charity has sufficient reserves to be able to meet potential challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every seven years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£	£	£	£
			2023			2022
Giving	266,305	42,599	308,904	267,128	80,267	347,395
Church Collections	4,015	-	4,015	3,315	-	3,315
Annual Appeal	18,154	18,153	36,307	39,132	-	39,132
Legacies	10,313	10,313	20,626	-	-	-
Grant Income	2,500	-	2,500	-	-	-
Restricted Giving:						
Hope Gift Day	-	17,748	17,748	-	16,474	16,474
Youth	-	443	443	-	450	450
Redland Chapel Trust	-	3,059	3,059	-	2,734	2,734
	301,287	92,315	393,602	309,575	99,925	409,500

The church received, under the gift aid scheme, unrestricted donations of £199,512 (2022 - £222,652) and reclaimed £49,878 (2022 - £55,663) in tax and restricted donations of £57,528 (2022-£40,116) and reclaimed £14,382 (2022 - £10,029) in tax. All included above.

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£	£	£	£
			2023			2022
Church Hall Rentals	59,488	-	59,488	53,044	-	53,044
Church Fees	1,121	-	1,121	725	-	725
Lantern Preschool	-	-	-	38,686	-	38,686
Church Events	2,408	-	2,408	4,139	-	4,139
Chat a Box	3,848	-	3,848	3,192	-	3,192
Toddlers	1,409	-	1,409	1,170	-	1,170
Solar Income	555	-	555	881	-	881
Miscellaneous	4,290	-	4,290	7,844	-	7,844
	73,119	-	73,119	109,681	-	109,681

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£	£	£	£
			2023			2022
Current Accounts - CAF	136	-	136	34	-	34
Savings Accounts - CBF	3,609	-	3,609	1,442	-	1,442
	3,745	-	3,745	1,476	-	1,476

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022
	£	£	£	£	£	£
Our Diocese						
Parish Share	126,572	-	126,572	143,500	-	143,500
Church Overseas						
Glenys Goulstone/OMF	-	-	-	7,200	-	7,200
Shayil/ICBM	-	80	80	-	80	80
Chilongani	7,560	-	7,560	7,200	-	7,200
Mwihambi	-	500	500	2,500	938	3,438
Rossingtons/AIM	7,560	-	7,560	7,200	-	7,200
	15,120	580	15,700	24,100	1,018	25,118

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022
	£	£	£	£	£	£
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
In Hope	3,400	-	3,400	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Bristol Churches City Fund (inc Hope Gift Day)	-	9,710	9,710	-	-	-
Easton Christian Family Centre (Hope Gift Day)	-	8,874	8,874	-	-	-
Bristol Hospitality Network (Mission Gift Day)	-	-	-	-	3,237	3,237
Bridges for Communities (Mission Gift Day)	-	-	-	-	3,237	3,237
Ukraine Support	52	1,196	1,248	-	550	550
Sixty One	-	836	836	-	780	780
Home for Good	-	-	-	-	781	781
Encounter Christianity	12,000	-	12,000	14,000	-	14,000
Climate Stewards	250	-	250	-	-	-
Eco Church	50	-	50	50	-	50
Other	-	2,328	2,328	160	-	160
	18,752	22,944	41,696	20,610	8,585	29,195

Total Mission and Charitable Giving	160,444	23,524	183,968	188,210	9,603	197,813
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3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022
	£	£	£	£	£	£
Staff team						
Associate Vicar	10,919	-	10,919	20,811	-	20,811
Youth Ministry	15,475	443	15,918	27,251	450	27,701
Expenses, Books, Travel & Technology	1,059	-	1,059	945	-	945
Other sundry expenses	-	-	-	761	-	761
	27,453	443	27,896	49,768	450	50,218

Lantern

Salaries	-	-	-	40,962	-	40,962
Other Costs	-	-	-	1,825	-	1,825
	-	-	-	42,787	-	42,787

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2023 £	£	£	2022 £
Children and young people						
Youth Work	1,571	-	1,571	531	-	531
Children and Families	1,620	-	1,620	720	-	720
Youth Events	600	-	600	2,058	-	2,058
	3,791	-	3,791	3,309	-	3,309
Groups and activities						
Toddlers	663	-	663	446	-	446
Chat a Box	3,707	-	3,707	4,606	-	4,606
Church Events Expenditure	4,086	-	4,086	3,762	-	3,762
	8,456	-	8,456	8,814	-	8,814
Church services						
Worship Services	-	-	-	344	-	344
Music & Licences	1,367	-	1,367	1,199	-	1,199
	1,367	-	1,367	1,543	-	1,543
Total Ministry	41,067	443	41,510	106,221	450	106,671

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2023 £	£	£	2022 £
Halls:						
Utilities	(2,658)	-	(2,658)	27,570	2,137	29,707
Insurance	7,627	-	7,627	7,111	-	7,111
Repairs & Maintenance	11,302	-	11,302	12,944	-	12,944
Cleaning	12,595	-	12,595	11,698	-	11,698
Grounds & General Maintenance	2,352	-	2,352	2,095	-	2,095
Interest on redevelopment loan	2,643	-	2,643	2,217	-	2,217
Sundry Expenses	2,258	-	2,258	2,170	363	2,533
	36,119	-	36,119	65,805	2,500	68,305
Church:						
Utilities	2,094	-	2,094	1,091	-	1,091
Insurance	-	2,776	2,776	-	2,593	2,593
Repairs & Maintenance	5,314	-	5,314	6,447	-	6,447
	7,408	2,776	10,184	7,538	2,593	10,131
Total Estates	43,527	2,776	46,303	73,343	5,093	78,436

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2023 £	£	£	2022 £
Administration :						
Depreciation	915	-	915	914	-	914
Salaries	59,001	-	59,001	53,189	-	53,189
Postage, Stationery,						
Advertising, Website,	2,716	-	2,716	2,696	-	2,696
Bank Service Charges	180	-	180	270	-	270
Computer Equipment and						
Maintenance	7,147	-	7,147	11,429	-	11,429
Staff Recruitment	1,337	-	1,337	850	-	850
Hospitality and Thanks	430	-	430	419	-	419
Governance - Independent						
Examination	2,055	-	2,055	2,061	-	2,061
Legal Fees	420	-	420	840	-	840
Rebranding	-	-	-	(693)	-	(693)
Total administration	74,201	-	74,201	71,975	-	71,975

4 STAFF COSTS

	2023 £	2022 £
Wages and salaries	77,728	133,596
Social security costs	5,668	8,790
Pensions	1,516	2,371
Ex-gratia payments	2,971	-
	87,883	144,757

During the year the PCC employed an associate Vicar, two church administrators, one youth worker, a bookkeeper and two caretakers, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel, the Associate Vicar and Head of Administration, received total benefits of £47,605 (2022: £53,986) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

The Associate Vicar, who is also a member of the PCC, received total benefits of £10,919 (2022: 20,811). This is permitted under the PCC (Powers) Measure, as amended.

During the year ex-gratia payments were made to the youth worker on termination of her contract £1,500 (2022: £0), and to Rhiannon Hamblin on the occasion of her wedding £1,471 (2022:£0).

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January 2023	185,000	800,000	163,495	1,148,495
Disposals	-	-	-	-
31st December 2023	185,000	800,000	163,495	1,148,495
Depreciation				
1st January 2023	-	-	162,580	162,580
Disposals	-	-	-	-
Charge for year	-	-	915	915
31st December 2023	-	-	163,495	163,495
Net Book Values				
31st December 2023	185,000	800,000	-	985,000
31st December 2022	185,000	800,000	915	985,915

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,824,225 and Furniture, Fittings and Equipment £323,046. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts. Our policy is to revalue Redland Church Halls every 7 years, this will take place in 2024.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Debtor - Income tax recoverable	8,745	1,631
Other Debtors	2,905	8,155
Prepayments	1,227	3,506
	12,877	13,292

7 SHORT-TERM DEPOSITS

	2023	2022
	£	£
Central Board of Finance a/c 1	151,237	112,617
	151,237	112,617

8 CASH AT BANK AND IN HAND

	2023	2022
	£	£
CAF No 1	57,765	46,670
CAF Income	1,000	1,017
CAF Building Fund	35,151	4,022
Cash in Hand	-	2,932
	93,916	54,641

9 CREDITORS : DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Creditors	11,544	22,655
Accruals	4,707	5,348
Payment in Advance	13,903	16,075
Inland Revenue	55	50
Diocesan Loan	12,500	12,500
Loans for Building Project	26,500	4,000
	69,209	60,628

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2023	2022
	£	£
Diocesan Loan	25,000	50,000
Loans for Building Project	18,500	50,000
	43,500	100,000

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2024 and 2026.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	985,000	225,566	(69,209)	(43,500)	1,097,857
Designated for Chat-A-Box	-	2,358	-	-	2,358
Designated for Capital					
Project	-	10,313	-	-	10,313
Restricted funds	-	19,793	-	-	19,793
	985,000	258,030	(69,209)	(43,500)	1,130,321

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	TOTAL FUNDS £
General fund	985,915	155,632	(60,628)	(100,000)	980,919
Designated for Chat-A-Box	-	2,217	-	-	2,217
Designated for Worship					
Space Improvements	-	2,142	-	-	2,142
Restricted funds	-	20,559	-	-	20,559
	985,915	180,550	(60,628)	(100,000)	1,005,837

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	983,061	363,990	(315,532)	66,338	1,097,857
Designated for Chat-A-Box	2,217	3,848	(3,707)	-	2,358
Designated for Capital Project	-	10,313	-	-	10,313
	985,278	378,151	(319,239)	66,338	1,110,528

12(b) Movements in unrestricted funds prior year

	At 1st January £	Income £	Expenditure £	Transfers £	At 31st December £
General fund	926,824	417,540	(435,143)	73,840	983,061
Designated for Chat-A-Box	3,631	3,192	(4,606)	-	2,217
	930,455	420,732	(439,749)	73,840	985,278

Accounts

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2022

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2022

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy, lay ministers and students from Trinity College, with additional support provided by the Church Wardens.

Objectives and Activities

The Parish is part of the Diocese of Bristol. **The Parish mission** is summarised in the phrase '*Inviting and equipping* people to be *apprentices* of Jesus; being formed by him to be a *visible presence of renewal* where he has *placed* us'.

As a parish we have stated values: we value: 'Being with Jesus', 'Deep Formation', 'Courageous Vulnerability', 'Whole Life Mission', behaving as a 'Growing Family' and being 'Next Generation Conscious'.

Our strategy for realising our mission is expressed through the headings: Gather, Join, Pattern (not yet developed) and Relate:

Gather (Get your directions and fuel)

We want to envision and equip people to live as apprentices of Jesus in a post Christian world. We do this primarily through teaching and worship on Sundays, where we actively create space for people to encounter the transformative love of the Father, in the person of Jesus and be renewed by His Spirit.

Join (Join with others in apprenticeship to Jesus)

We are made to live this life together. We want to create contexts where people can form committed, deep relationships with others where we share the journey of apprenticing our lives to Jesus. These should be marked by vulnerability, encouraging us to step more fully into who God has made us to be. Primarily this will be through grow groups and serving others together.

Pattern (Forming rhythms of life that are centred on Jesus)

Our lifestyle determines the people we are becoming. Unless you have a lifestyle that is intentionally revolved around Jesus we will be shaped by the culture and world that we live in. Forming intentional and specific patterns and rhythms of life, both corporately and individually, open us up to the work of Spirit transforming us to be a presence of renewal.

Relate (Engage relationally in love with those where we are placed and called)

Relationship is central to how we outwork our mission. We want to encourage and provide opportunities for people to build relationships with those around them, outside our church family, to share the good news and love of Jesus in word and action, both locally and globally. This includes neighbours, friends, colleagues, those in deprived parts of the city and the world.

The following descriptive statements help guide us in measuring the extent to which the strategy is being effectively realised in the parish:

We know we are achieving our mission when:

- We know the living God
- Our pace makes space for Jesus
- Our apprenticeship isn't an accident
- We live out an embodied spirituality
- Every person is in full time ministry
- New apprentices are a realised expectation
- An Invitational life is the norm
- We connect in and out

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to further our mission in line with our strategy through:

Gather:

- Weekly Sunday worship gatherings that are open to all
- Sermons and courses – This year we ran the LLF course from the Church of England
- CYFA our youth club for those aged 14-18, This a context for fun, friendship and going deeper in following and knowing Jesus. It is open to all church members or not
- Midweek Community - a biweekly gathering for seniors.
- Regular meetings of governance and leadership bodies within the church

Join:

- Grow Groups – groups where church members gather to support one another in their apprenticeship to Jesus
- Pastoral work

Relate:

- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection
- The provision of a pre-school group with a supportive family ethos (closed July 2022)
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all church members or not
- Annual Christmas trail for the local community- 'Christmas Through the Keyhole'
- Annual children's holiday club- 'Chat-A-Box'
- Queen's Jubilee community fun day- a fun day for the local community in Redland
- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

In addition to our general aims and activities, run to further our mission, we had a specific focus on the following major projects:

1. Completing the discernment process clarifying vision and direction for us as a Church
2. Revisioning our small group ministry in the light of our newly clarified vision
3. Attempt to appoint a kids and families pastor and continue to develop our ministry in this area both in terms of discipleship and outreach
4. Review our preschool and its role within the ministry of the church
5. Decide on a permanent venue for the 4pm service

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2022 set out in this report describes some of the work that Redland Parish Church has undertaken over the last year.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Achievements and Performance

In reviewing our year, it is worth noting the impact that covid has had on prior years. This year we have been, for almost the whole year, free from restrictions. This has had a significant and positive effect on what we have been able to do. Churches are primarily communal and the ability to gather freely has brought stability and positivity to end a challenging three-year period. This year has thus been one of rebuilding following the pandemic, bedding in changes to worship patterns and growing into a shared sense of who we now are as a church community following the comings and goings of pandemic attendance. Some notable events and highlights have included the following:

- We have completed our re-envisioning process. This has been shared with the church and is now being used as a tool to shape our ministry.
- We have seen a number of new people join the church both young and old alike.
- In alignment with the Join strand in our strategy, we re-envisioned our small group ministry relaunching as Grow Groups in September. We also launched Grow Group Gatherings and are working on developing the grow group ethos within existing groups by working with the leaders and launching new groups.
- We launched 5 new grow groups and saw many join groups who weren't in them before.
- We ran Alpha and saw around 12 people journey with us through the course. This is a key ministry in helping us establish a culture of evangelism and serves the relate strand of our strategy.
- We reshaped our Christmas through the Keyhole trails for the local community and saw nearly 300 adults and children across five sessions.
- Our Christmas services were full, connecting and serving many who live locally. Our carol services in particular saw record numbers.
- We ran our Chat-A-Box holiday club for the first time in three years connecting with many both inside and outside of our community.
- Our Hope Gift Day raised £16,474 for local and global causes and our Christmas appeal generated £1,671 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and the Bristol Churches City Fund (which supports work that engages with issues of food poverty and child wellbeing.)
- We have continued to try to recruit a new staff role to make a significant investment in children and families' work. We haven't appointed and hope to readvertise in the first half of 2023. Finding people for such posts is proving difficult for churches nationwide at the moment.
- We have refreshed our visual image, signage and website to display who we are more clearly and in a more eye catching way that speaks to younger generations who are in particular more image attuned.
- We launched a new church Instagram account.
- We have seen Wayne Cullum join the team as a stipendiary curate. Wayne has settled in well and is a key part of the church and its leadership.
- We reviewed our preschool, in line with our newly clarified mission, and made the sad and difficult decision to close it and windup operations.
- We decided that our 4pm service would be run across both our venues maximising the halls in colder and darker months and the Chapel throughout the rest of the year. We also moved the time to 4:30pm to work better for those in attendance.
- Our halls continue to be well used by the local community and were home to our Jubilee Picnic. This was a fun day event run in partnership with other local community organisations to celebrate the Queens Jubilee. We saw around 500 local people across the day come through our doors.

Plans for Future Periods

Changing structures and policy is easy, building a culture is hard and takes time. This maxim shapes how we see the future challenges for our church. We have effected a number of key and substantive changes to our ministry and operations as a church. We have a freshly clarified mission. Going forward the challenge is to embed this mission within our culture and self-understanding, developing and sharpening what we do to serve that end. Four areas in particular are worth noting here:

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

1. Apprenticeship to Jesus is a difficult task. To see people shape their lives around this end in a 2023 busy world is not easy as there are many competing demands. Going forward we need to continue to reflect on how we can facilitate a culture that supports, encourages and challenges people on this journey. In particular we will need to reflect upon what areas people need the most equipping in and how we best meet that challenge. One area that has been identified is how we encourage and equip families to be centres of discipleship. We hope in this next year to find and develop a tool to aid families in this task.
2. In our recent history we have been successful at engaging those of older generations but our engagement with those aged 18-40 has been lacking. This is beginning to shift and going forward we need to build on these initial successes. In particular this will mean investing in and raising up new younger leaders throughout the life of the church.
3. Following the re-envisioning of our small groups we need to spend time re-envisioning the relate side of our strategy. In particular the ways in which we collectively focus on engaging beyond our church community both locally and globally.
4. Our third strategy strand 'Pattern' is one in which the concept has been formulated but we have yet to translate that into actionable ideas. We view this as a key cornerstone of our strategy and work will need to be done here to bring this into reality.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM). In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

The overall picture for 2022 shows a deficit in unrestricted income minus expenditure of £19,017, however this includes costs associated with the Renew project that can be drawn from the Renew income, leaving a deficit of £15,960. This follows a deficit (calculated in the same way) in 2021 of £18,883. The deficit in 2022 is equivalent to 3.8% of unrestricted income. Overall unrestricted income increased by 6%, while unrestricted expenditure increased by 5%.

The church has had four main sources of income: unrestricted giving from members of the congregation, restricted giving for specific purposes, income from use of the halls complex, and income from the Lantern pre-school. Unrestricted giving (regular donations and church collections) is by far the main source of income and has declined gradually since 2019 (7% lower than in 2021; £270,443 in 2022 vs £289,779 in 2021). This probably reflects the combined impact of the Covid pandemic, a decrease in the size of the church membership, and real-terms reductions in disposable incomes as salaries have not kept pace with inflation. The drop in regular unrestricted giving was partly mitigated by an outstanding response to the November Gift Day appeal which raised £39,132 (£29,341 in 2021).

Restricted giving is mainly for repayment of loans on the Re:new project and for mission partners from the Hope Gift Day in the Spring. The latter received substantially less income in 2022 (£16,474) than in 2021 (£31,102), although at a similar level to most years over the last decade. There is an excess balance in the Restricted accounts due to receipt of funds for supporting Ukrainian refugees which has not yet all been spent. The Lantern pre-school was closed during 2022.

The Halls complex is in high demand from a range of community organisations, and income from rentals has grown considerably this year, more than compensating for reductions in regular giving. This is the main reason that our overall income has increased this year.

The Re:new project to upgrade the church halls complex was a major venture in 2016 which required loans from several sources, including the Diocese, the Methodist Chapel Aid Fund and several members of the church who very generously provided interest free loans. Over the last 8 years most of these loans have been repaid thanks to regular designated gifts from members of the congregation. During 2022 we paid off £66,475 of the loans, including the last tranche of the Methodist Chapel Aid loan, leaving a balance of £116,500 to be paid off by 2025. We anticipate that there will be sufficient income to pay off loan repayments due in 2023.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Total unrestricted expenditure was £439,749 in 2022 compared with £417,181 in 2021. About a third of our expenditure goes to the Diocese of Bristol. Some of this comes back to us indirectly, since the Diocese supports Will the vicar and Wayne the curate, with the rest being used to support other parishes in the area and the wider work of the Church of England. Our parish share increased in 2022 to £143,500, which we met in full. The Diocese has introduced a new formula to calculate parish share for 2023. Because of our reduced income in recent years, our parish share will reduce to £126,572. This will significantly help to reduce the deficits we have experienced in the last two years. We have worked hard to reduce other elements of expenditure, and have made savings in administration costs. However, there were substantial increases in utility costs in both the halls and the chapel, so that overall estates costs increased by 47% (2022 £78,436; 2021 £52,998). This means that although use of the halls increased substantially in 2022 and rental income increased, so did expenditure, and the profit on halls rentals decreased. We have renegotiated a new fixed rate gas contract with Ecotricity until September 2023, which will reduce the cost of utilities. Electricity remains on a variable contract because fixed rate contracts are currently very expensive, but this will be kept under review.

Including restricted funds received, we spent £54,314 (2021: £85,990) in meeting the needs of our mission partners in the UK and abroad. This reduction is partly due to a reduction in the restricted funds received for the Mission Gift Day, partly because we reduced our contribution to Encounter Christianity, and partly because of the retirement of two long-standing partners. Including the parish share, 44% of our expenditure goes to mission and charitable giving beyond the church's own activities.

Reserves policy: Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. Reserves are also required to cover unforeseen expenditure. During 2022 the standing committee approved a new policy on the reserves we should maintain. This envisages that we should aim to hold reserves equivalent to our total unrestricted costs over four months (the target level), and that we should maintain an absolute minimum level of reserves to enable us to pay our staff and other essential costs (e.g. utility bills) for a period of 6 months. At the end of 2022 we held reserves (net current assets in unrestricted funds) of £99,363. This is above the minimum level of reserves (£90,002) but well below the target (£132,321). We will seek to build the reserves back to the target level within the next few years.

We have run deficit budgets for the last two years, but these were exceptional years due to the Covid pandemic coinciding with the changes that inevitably come when developing a renewed vision and strategy. Given that our reserves are below the target level, it is important that we do not continue to run a deficit and instead aim to build a surplus in future years. There are several factors that led to our deficit in 2022 which should not be repeated in 2023. Our expenditure on energy should be lower and more predictable (although we are still exposed to risk if electricity prices spike). We have substantially reduced our parish share contribution. We have made a more cautious assumption about the income arising from the November Gift Day. For all these reasons, we have set a balanced budget for 2023.

One important aim within the church strategy is to appoint a kids and families pastor in order to develop our ministry in this area and encourage more young families to join the church. We have allowed for this appointment in the budget for 2023. However, this relies on an increase of 5.5% in regular giving and a reversal in the current trend of a decline in giving. In addition, over the next few years we need to generate additional funds to build our reserves back to the target level, and to pay off the remaining loans on the halls complex. We are confident that the finances of the church are in a satisfactory state, and we are planning optimistically for growth. However, we will continue to balance this with careful planning and monitoring of income and expenditure to ensure that our plans are financially sustainable.

Management of the church's finances is a team effort. Chris Salisbury took over as Treasurer in May 2022 from Jane Vause. Chris would like to thank Jane, Caroline Dunn and Richard Bacon for their very helpful advice over the last year. He would also like to thank David Clarke who has continued to oversee the repayment of Re:new loans, and Rhiannon Greet who has been a continual source of information and help as we have worked to examine (and where possible reduce) elements of expenditure. Most importantly, thanks are due to our Book-keeper, Wendy Horsfield, who manages all of the day to day work of the church finances, including budgeting, making payments, providing reports, managing Gift Aid claims and preparing these accounts. She manages all of these tasks efficiently and cheerfully and is endlessly patient with a new Treasurer.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church or co-opted by the PCC. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. The groups are: Wider Partnerships; Local Partnerships; Lantern Preschool Management Committee (until July 2022): Attends to all matters relating to the management of the Lantern Preschool;

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on matters of vision and high-level strategy. This group has no formal executive of its own and helps shape the decisions of the vicar as well as making recommendations to the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Risk Management

The PCC regularly considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers.

During 2022 we developed a new policy for payments to overseas partners, in line with guidance from the Charity Commission. This policy was approved by the Standing Committee.

The financial risks in connection with our new hall development have been mitigated as the project has been completed and most of the costs raised. The repayment of some of the loans during the year means that the total outstanding has reduced to £116,500 at the end of the financial year (2021: £182,975). Our principal risk is unchanged, namely a reduction in regular giving, especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. £2734 was received during the year from the Redland Chapel Trust to pay for insurance on the chapel, and £2500 from Bristol City Council for the Ukraine hub. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as "the PCC")

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio, elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules or co-opted by the PCC in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar and Chair: Rev William Fairbairn (ex-officio)

Associate Minister: Revd Steven Faux (ex-officio)

Curate: Wayne Cullum (ex-officio)

Churchwardens: Lizzie White, Alan Barr (ex-officio)

Treasurer: Chris Salisbury

Diocesan Synod: David Clarke (ex-officio) & Roy Hussey

Representatives of Deanery Synod: Lizzie White, Clare Nichols.

Co-opted members: Lizzy Brothwood & Edward Powlesland (from January 2022)

Elected members: Rachel Milne, David Gould, Roy Hussey, Vicki Pitts, Chris Swonnell, Natasha Walton, Jane Vause, Chris Salisbury.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only person who has been member of the PCC Standing Committee and is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities

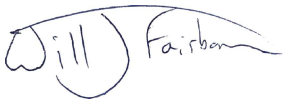
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:



The Reverend William Fairbairn, Vicar
Chair of the PCC

Date: 25 April 2023

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2022

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

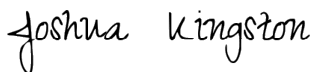
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 26 April 2023

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL FUNDS 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £
INCOME FROM:							
Donations	2(a)	309,575	99,925	409,500	319,120	119,436	438,556
Charitable Activities	2(b)	109,681	-	109,681	77,299	-	77,299
Investments	2(c)	1,476	-	1,476	27	19	46
TOTAL INCOME		420,732	99,925	520,657	396,446	119,455	515,901
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	188,210	9,603	197,813	190,948	35,042	225,990
- Ministry	3(b)	106,221	450	106,671	101,887	1,962	103,849
- Estates	3(c)	73,343	5,093	78,436	50,540	2,458	52,998
- Administration	3(d)	71,975	-	71,975	73,806	-	73,806
TOTAL EXPENDITURE		439,749	15,146	454,895	417,181	39,462	456,643
NET INCOME/(EXPENDITURE)		(19,017)	84,779	65,762	(20,735)	79,993	59,258
TRANSFERS							
Transfer of Funds New Halls		73,840	(73,840)	-	77,255	(77,255)	-
NET MOVEMENT IN FUNDS		54,823	10,939	65,762	56,520	2,738	59,258
BALANCES BROUGHT FORWARD AT 1 JANUARY		930,455	9,620	940,075	873,935	6,882	880,817
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	985,278	20,559	1,005,837	930,455	9,620	940,075

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET

At 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	<u>985,915</u>	<u>986,829</u>
		985,915	986,829
CURRENT ASSETS			
Debtors and Prepayments	6	13,292	10,948
Short-term Deposits	7	112,617	51,176
Cash at bank and in hand	8	<u>54,641</u>	<u>112,002</u>
		180,550	174,126
CREDITORS: DUE WITHIN ONE YEAR	9	<u>(60,628)</u>	<u>(66,905)</u>
NET CURRENT ASSETS		119,922	107,221
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,105,837</u>	<u>1,094,050</u>
CREDITORS : DUE IN MORE THAN ONE YEAR	10	<u>(100,000)</u>	<u>(153,975)</u>
NET ASSETS		<u>1,005,837</u>	<u>940,075</u>
FUNDS			
Unrestricted	11	985,278	930,455
Restricted	11	<u>20,559</u>	<u>9,620</u>
		<u>1,005,837</u>	<u>940,075</u>

Approved by the Parochial Church Council on 25 April 2023 and signed on its behalf by:



The Reverend William Fairbairn, Vicar

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2022

	Notes	2022 £	2021 £
Net cash inflow from operating activities	A	<u>56,579</u>	<u>51,661</u>
		<u>56,579</u>	<u>51,661</u>
Investment Income		1,476	46
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		<u>-</u>	<u>-</u>
		<u>58,055</u>	<u>51,707</u>
Financing			
- Loans repaid		(53,975)	(70,000)
Net cash outflow for the year		<u>4,080</u>	<u>(18,293)</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	65,762	59,258
Investment Income	(1,476)	(46)
Depreciation	914	3,215
(Decrease)/increase in creditors	(6,277)	(4,803)
Decrease/(increase) in debtors	(2,344)	(5,963)
	<u>56,579</u>	<u>51,661</u>

B. Analysis of changes in cash during the year

	2022 £	2021 £	Change £
Short term deposits	112,617	51,176	61,441
Cash at bank and in Hand	54,641	112,002	(57,361)
	<u>167,258</u>	<u>163,178</u>	<u>4,080</u>
	2021 £	2020 £	Change £
Short term deposits	51,176	51,149	27
Cash at bank and in Hand	112,002	130,322	(18,320)
	<u>163,178</u>	<u>181,471</u>	<u>(18,293)</u>

C. Analysis of changes in net debt

	At 1 January 2022 £	At 31 December 2022 £	Change £
Cash and cash equivalents	112,002	54,641	(57,361)
Debt due within one year	(66,905)	(60,628)	6,277
Debt due after one year	(153,975)	(100,000)	53,975
	<u>(220,880)</u>	<u>(160,628)</u>	<u>60,252</u>
	<u>(108,878)</u>	<u>(105,987)</u>	<u>2,891</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the rising cost of living. We have set a conservative budget for 2023 based on recent trends in income and expenditure, and the charity has sufficient reserves to be able to meet potential challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every six years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Giving	267,128	80,267	347,395	289,167	80,441	369,608
Church Collections	3,315	-	3,315	612	-	612
Gift Day	39,132	-	39,132	29,341	-	29,341
Restricted Giving:						
Mission Gift Day	-	16,474	16,474	-	31,102	31,102
Youth	-	450	450	-	450	450
Redland Chapel Trust	-	2,734	2,734	-	7,443	7,443
	309,575	99,925	409,500	319,120	119,436	438,556

The church received £262,768 (2021 - £239,488) under the gift aid scheme, and reclaimed £65,692 (2021 - £59,872) in tax, included above.

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Church Hall Rentals	53,044	-	53,044	28,428	-	28,428
Church Fees	725	-	725	402	-	402
Lantern Preschool	38,686	-	38,686	40,332	-	40,332
Church Events	4,139	-	4,139	1,757	-	1,757
Chat a Box	3,192	-	3,192	-	-	-
Youth	1,170	-	1,170	-	-	-
Solar Income	881	-	881	867	-	867
Miscellaneous	7,844	-	7,844	5,513	-	5,513
	109,681	-	109,681	77,299	-	77,299

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2022			2021
	£	£	£	£	£	£
Current Accounts - CAF	34	-	34	-	-	-
Savings Accounts - CBF	1,442	-	1,442	27	-	27
Savings Accounts - Skipton	-	-	-	-	19	19
	1,476	-	1,476	27	19	46

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Our Diocese						
Parish Share	143,500	-	143,500	140,000	-	140,000
Church Overseas						
Glenys Goulstone/OMF	7,200	-	7,200	7,200	-	7,200
Goulds/OMF	-	-	-	-	94	94
Shayi/ICBM	-	80	80	-	944	944
Chilongani	7,200	-	7,200	7,200	-	7,200
Mwihambi	2,500	938	3,438	2,500	1,250	3,750
Rossingtons/AIM	7,200	-	7,200	7,200	-	7,200
Charles Mwihambi (Mission Gift Day)	-	-	-	-	8,276	8,276
Chilongani (Mission Gift Day)	-	-	-	-	12,344	12,344
	24,100	1,018	25,118	24,100	22,908	47,008

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
In Hope	3,400	-	3,400	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Bristol Churches City Fund (Mission Gift Day)	-	-	-	-	10,482	10,482
Bristol Hospitality Network (Mission Gift Day)	-	3,237	3,237	-	-	-
Bridges for Communities (Mission Gift Day)	-	3,237	3,237	-	-	-
Ukraine Support Fund	-	550	550	-	-	-
Sixty One	-	780	780	-	1,652	1,652
Home for Good	-	781	781	-	-	-
Encounter Christianity	14,000	-	14,000	20,000	-	20,000
Climate Stewards	-	-	-	448	-	448
Other	210	-	210	-	-	-
	20,610	8,585	29,195	26,848	12,134	38,982

Total Mission and Charitable Giving	188,210	9,603	197,813	190,948	35,042	225,990
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3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022	£	£	2021
	£	£	£	£	£	£
Staff team						
Associate Vicar	20,811	-	20,811	20,173	-	20,173
Youth Ministry	27,251	450	27,701	26,387	450	26,837
Expenses, Books, Travel & Technology	945	-	945	851	-	851
Other sundry expenses	761	-	761	-	-	-
	49,768	450	50,218	47,411	450	47,861
Lantern						
Salaries	40,962	-	40,962	44,893	-	44,893
Other Costs	1,825	-	1,825	3,074	-	3,074
	42,787	-	42,787	47,967	-	47,967

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Children and young people						
Youth Work	531	-	531	1,684	-	1,684
Children and Families	720	-	720	315	-	315
Youth Events	2,058	-	2,058	-	-	-
Redland Education Centre	-	-	-	-	-	-
	3,309	-	3,309	1,999	-	1,999
Groups and activities						
Toddlers	446	-	446	197	-	197
Chat a Box	4,606	-	4,606	-	-	-
Church Events Expenditure	3,762	-	3,762	1,119	-	1,119
	8,814	-	8,814	1,316	-	1,316
Church services						
Worship Services	344	-	344	483	-	483
Music	1,199	-	1,199	2,711	1,512	4,223
	1,543	-	1,543	3,194	1,512	4,706
Total Ministry	106,221	450	106,671	101,887	1,962	103,849

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Halls:						
Utilities	27,570	2,137	29,707	7,979	-	7,979
Insurance	7,111	-	7,111	6,845	-	6,845
Repairs & Maintenance	12,944	-	12,944	12,449	-	12,449
Cleaning	11,698	-	11,698	8,683	-	8,683
Grounds & General Maintenance	2,095	-	2,095	2,342	-	2,342
Interest on redevelopment loan	2,217	-	2,217	1,852	-	1,852
Sundry Expenses	2,170	363	2,533	934	-	934
Worship Space Improvements	-	-	-	5,000	-	5,000
	65,805	2,500	68,305	46,084	-	46,084
Church:						
Utilities	1,091	-	1,091	367	-	367
Insurance	-	2,593	2,593	39	2,443	2,482
Repairs & Maintenance	6,447	-	6,447	4,050	15	4,065
	7,538	2,593	10,131	4,456	2,458	6,914
Total Estates	73,343	5,093	78,436	50,540	2,458	52,998

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2022 £	£	£	2021 £
Administration :						
Depreciation	914	-	914	3,215	-	3,215
Salaries	53,189	-	53,189	46,875	-	46,875
Postage, Stationery,						
Advertising, Website,	2,696	-	2,696	2,357	-	2,357
Bank Service Charges	270	-	270	397	-	397
Computer Equipment and						
Maintenance	11,429	-	11,429	11,986	-	11,986
Staff Recruitment	850	-	850	1,616	-	1,616
Hospitality and Thanks	419	-	419	448	-	448
Governance - Independent						
Examination	2,061	-	2,061	912	-	912
Legal Fees	840	-	840	-	-	-
Rebranding	(693)	-	(693)	6,000	-	6,000
Total administration	71,975	-	71,975	73,806	-	73,806

4 STAFF COSTS

	2022 £	2021 £
Wages and salaries	133,596	137,663
Social security costs	8,790	8,594
Pensions	2,371	2,435
	144,757	148,692

During the year the PCC employed an associate Vicar, five staff at the Lantern Preschool, two church administrators, one youth worker, a bookkeeper and two caretakers, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar) received total benefits of £20,811 (2021: £20,173) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January 2022	185,000	800,000	242,282	1,227,282
Disposals			(78,787)	(78,787)
31st December 2022	185,000	800,000	163,495	1,148,495
Depreciation				
1st January 2022	-	-	240,453	240,453
Disposals	-	-	(78,787)	(78,787)
Charge for year	-	-	914	914
31st December 2022	-	-	162,580	162,580
Net Book Values				
31st December 2022	185,000	800,000	915	985,915
31st December 2021	185,000	800,000	1,829	986,829

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,595,809 and Furniture, Fittings and Equipment £296,919. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Debtor - Income tax recoverable	1,631	4,658
Other Debtors	8,155	4,956
Prepayments	3,506	1,334
	13,292	10,948

7 SHORT-TERM DEPOSITS

	2022	2021
	£	£
Central Board of Finance a/c 1	112,617	51,176
	112,617	51,176

8 CASH AT BANK AND IN HAND

	2022	2021
	£	£
CAF No 1	46,670	103,881
CAF Income	1,017	1,013
CAF Building Fund	4,022	3,007
Cash in Hand	2,932	4,101
	54,641	112,002

9 CREDITORS : DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Creditors	22,655	17,855
Accruals	5,348	12,488
Payment in Advance	16,075	6,976
Inland Revenue	50	586
Diocesan Loan	12,500	25,000
Loans for Building Project	4,000	4,000
	60,628	66,905

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2022	2021
	£	£
Diocesan Loan	50,000	75,000
Methodist Chapel Aid Loan	-	24,975
Loans for Building Project	50,000	54,000
	100,000	153,975

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2022 and 2026.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	985,915	155,632	(60,628)	(100,000)	980,919
Designated for Chat-A-Box	-	2,217	-	-	2,217
Designated for Worship	-	-	-	-	-
Space Improvements	-	2,142	-	-	2,142
Restricted funds	-	20,559	-	-	20,559
	985,915	180,550	(60,628)	(100,000)	1,005,837

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	986,829	150,898	(66,905)	(153,975)	916,847
Designated for Chat-A-Box	-	3,631	-	-	3,631
Designated for Worship	-	-	-	-	-
Space Improvements	-	3,977	-	-	3,977
Designated for Rebrand	-	6,000	-	-	6,000
Restricted funds	-	9,620	-	-	9,620
	986,829	174,126	(66,905)	(153,975)	940,075

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	926,824	417,540	(435,143)	73,840	983,061
Designated for Chat-A-Box	3,631	3,192	(4,606)	-	2,217
	930,455	420,732	(439,749)	73,840	985,278

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	870,304	396,446	(417,181)	77,255	926,824
Designated for Chat-A-Box	3,631	-	-	-	3,631
	873,935	396,446	(417,181)	77,255	930,455

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Kids and Families Pastor	5,000	-	-	-	5,000
Church Insurance	2,088	2,734	(2,593)	-	2,229
Frank Shayi	80	80	(80)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Christmas Donations	1,257	1,977	(1,561)	-	1,673
Re:new building project	-	73,840	-	(73,840)	-
Charles Mwiambi	938	-	(938)	-	-
Ukraine Support Fund (inc Mission Gift Day)	-	11,870	(550)	-	11,320
Ukraine Welcome Hub	-	2,500	(2,500)	-	-
Bridges for Communities (Mission Gift Day)	-	3,237	(3,237)	-	-
Bristol Hospitality Network (Mission Gift Day)	-	3,237	(3,237)	-	-
	9,620	99,925	(15,146)	(73,840)	20,559

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwiambi	Monies donated to support work of our Mission partner Charles Mwiambi
Ukraine Support Fund (inc Mission Gift Day)	Monies donated to support Ukrainian refugees
Ukraine Welcome Hub	Monies given by Bristol City Council to fund a welcome hub for Ukrainian refugees
Bridges for Communities (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Bristol Hospitality Network (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Other	Monies donated to cover the new livestream costs
Goulds	Monies donated to support work of our Mission partners David & Ruth Gould
Vicar's Discretionary Fund	Monies donated to support work of our clergy
Bristol Churches City Fund (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Dickson Chilongani (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwiambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Kids and Families Pastor	-	5,000	-	-	5,000
For Church insurance	2,088	2,443	(2,443)	-	2,088
Other	15	-	(15)	-	-
Goulds	94	-	(94)	-	-
Frank Shayi	638	386	(944)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	1,512	-	(1,512)	-	-
Christmas Donations	1,653	1,256	(1,652)	-	1,257
Re:new building project	-	77,255	-	(77,255)	-
Charles Mwihambi	625	1,563	(1,250)	-	938
Bristol Churches City Fund (Mission Gift Day)	-	10,482	(10,482)	-	-
Dickson Chilongani (Mission Gift Day)	-	12,344	(12,344)	-	-
Charles Mwihambi (Mission Gift Day)	-	8,276	(8,276)	-	-
	6,882	119,455	(39,462)	(77,255)	9,620

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £71,595 (2021- £82,998)

During the year 5 trustees received reimbursement for expenses totalling £5,165 (2021: £3,417).

Accounts

REDLAND PARISH CHURCH

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31st December 2021

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairbairn is the incumbent vicar with responsibility for running the Parish. He is assisted in this task by the Associate Minister, licenced clergy and the lay minister and students from Trinity College, with additional support provided by the Church Wardens.

Summary of objects of the charity

The Redland Parish Church Parochial Church Council (the PCC) is here to, in co-operation with the clergy, promote the whole mission of the Church in the ecclesiastical parish of Redland and beyond. The PCC oversees the activities of Redland Church. It also has maintenance responsibility for the buildings owned by the PCC or held on its behalf

Explanation of the charity's aims

As a church family and as individuals, Redland Parish Church seeks to offer worship worthy of the Living God. Through worship, prayer and the study of his word we seek to know God better and to be conformed to his purposes for our lives. In partnership with others we wish to promote the Christian faith by making his love known within the local community, within our city and nation, and throughout the world.

Main objectives of the year

Our main objectives for the year all relate to the furthering of our vision to go 'Deeper, Younger, Wider'. In addition to our general activities run to further this vision we had a specific focus on the following major projects:

1. Concluding the process of reviewing our service pattern. Launching the new pattern in a post Covid world whilst building on our current success with online Church.
2. Clarifying and discerning our vision and identity as a Church. Due to the inevitable challenges of the pandemic this is a continued priority from last year that has yet to be realised.
3. Evaluating our younger engagement and resourcing. This will include the consideration of a new staff post to invest in children's and families' work.
4. The safe return to a normal state of operations as a post Covid world emerges
5. Holding a review of our ministry support staffing following a vacancy in the team. Ensuring that appropriate resourcing is in place to ensure the flourishing of our ministry and mission.
6. Continuing to build upon the success of Alpha building it more into the culture and strategy of how we do church

Strategy for achieving the objectives

When planning our activities for the year, the incumbent and the PCC always have in mind the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Through our staff, volunteers and activities, our work seeks to enable people to live out their faith as part of our parish community through:

- Regular public worship;
- Sermons, courses and small groups;
- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in an open and non-threatening environment
- Our weekly toddler group that seeks to provide a context for local parents to find community and connection.
- The provision of a pre-school group with a supportive family ethos, though post year end the decision has been taken by the PCC to close this pre-school at the end of the summer term 2022
- J-Zone and the Zone, after school clubs for school years 3-6 and 7-9 respectively. These give a context for children to have fun, make friends and learn about the Christian faith. It is open to all church members or not;
- CYFA our youth club for those aged 14-18, This a context for fun, friendship and going deeper in following and knowing Jesus. It is open to all church members or not;
- Regular meetings of governance and leadership bodies with the church

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- Schools' ministry, supporting financially and contributing to the RE curriculum of local schools;
- Activities for senior citizens;
- One off events such as our Carol Service that are open to the wider community and give an opportunity for people to connect with God.
- The provision of a church hall that local communities and groups can use;
- Pastoral work; and
- Supporting other organisations, individuals and charities in Bristol, the UK more widely and overseas.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, and will strive to continue to do so. The review of activities undertaken in 2021 set out below describes some of the work that Redland Parish Church has undertaken over the last year.

The PCC seeks to be as inclusive as possible in its work, and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which are facilitated by volunteers. The worship, groups and activities are open to anyone within and outside the local community. The church halls are an important local resource, and are used by various groups and individuals not directly connected to the Church for their own activities and events.

While many regular church goers are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible, and the PCC will always look to help where people are struggling to afford the cost.

Grant Making Policy: The PCC has forged strong links with a range of individuals and organisations. It supports the work of other churches and charitable organisations in Bristol, the UK and throughout the world to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds. The main criterion for such support remains the fact that the individuals undertaking charitable work or charitable organisations supported have close links to the church or some of its individual members. Recommendations for support are made by the Partnership Committee and approved by the PCC as the Trustee body. However, there are no other organisations that specifically assist us in meeting our objectives except the Diocese of Bristol and the diocesan staff together with financial assistance from the Redland Chapel Trust.

ACHIEVEMENTS AND PERFORMANCE

Review of the year for 2021

2021 has been a mixed year. There have been some real highlights. However, it was again a challenging year organisationally and for all who are part of our Church. The covid pandemic has remained a factor throughout. The year began in lockdown but thankfully restrictions have lessened across the year and there has been no subsequent total lockdown. This has meant continuing to operate within, at times, significant and constantly evolving restrictions. This has brought inevitable challenges but has also seen some real positives. Some notable highlights:

- We have evolved our online offering from a pre-recorded model to a livestream that after, a significant period of technical difficulties is now working consistently.
- We have moved slowly back towards comparatively normal Sunday gatherings as restrictions have eased.
- After a long process of discussion, we launched into a new pattern of worship services at 10:30am and 4pm. These have begun to find their feet and people have begun to work out where they best fit giving us lots to build upon in 2022.
- We have seen a number of new people join the church both young and old alike.
- We managed to run Christmas celebrations, open to the community, for the first time since the start of the pandemic. These were well attended whilst maintaining safe numbers.
- Small groups and hubs have continued many meeting again in person for the first time.
- In a time when many church youth groups have closed, we have sustained and continued a strong youth group for 14–18-year-olds as well as successfully relaunching both of our after-school clubs for younger children and youth.
- Our Mission Gift Day raised £31,102 for local and global causes and our Christmas appeal generated £1,566 for the Bristol Charity Sixty-One (who work in prisons and with ex-offenders) and the national charity Home for Good (who work encouraging and supporting fostering and adoption)
- Our Midweek service has continued to be a strength, meeting weekly online and even managing to hold a in person Christmas celebration.

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- We have completed the majority of a long process of discerning, clarifying and codifying a new vision. (Due to complete early 2022)
- We shaped and advertised for a new staff role to make a significant investment in children and families' work. We haven't appointed and will readvertise in the first half of 2022.
- We conducted a review of our ministry support staffing following a vacancy. This concluded with the evolution of the existing role of office manager into a new post of Head of Administration. This generated cost savings that we were able to use to fund the children and families' post. We also successfully reappointed an assistant administrator following a vacancy.
- Our hall hirings that all but completely stopped in the initial lockdowns have restarted and we are near capacity in terms of what we are able to let out.
- We have made a commitment to run Alpha at least annually and have begun to explore how we might run it more frequently making it a core part of our culture and strategy.

Impact of Covid 19 and control measures adopted

The coronavirus pandemic has continued to affect us considerably in 2021. The year began in lockdown with services running online until Easter and most other activities moved online or had to be paused. From Easter onwards we have returned to in person gatherings and have moved to livestreaming worship services from the building. With the relaxation and retightening of restrictions we have had to be flexible altering how we met and what we could do accordingly. In contrast to last year the latter half of the year enabled us to restart most activities in a more typical fashion. Through the year we have continually reforecasted our budget making adjustments to ensure financial stability in the light of the known reductions in income (such as loss of hall revenue and reduction in church fees and service collections) and steps were taken immediately to reduce and control expenditure. In financial terms at the year end, the church remains in a reasonably healthy position. The Parish Share has been paid to the diocese in full and the repayment of amounts due under loans taken to build our new hall have also been met in full. The church continued to be assisted by utilising the Government's furlough scheme for those members of staff who were eligible to benefit. As the accounts show we ended the year with a slight deficit. Given the year, the worldwide picture and the state of our reserves the Trustees are encouraged by the state of our bottom line. As a result, the Trustees do not have any major concerns about the ongoing financial sustainability of the charity. 2022 brings the lifting of all restrictions. This is likely to be a year of adjustment with many still not feeling able to come to in person events. Whilst the restrictions have lifted the effects of the pandemic will remain and affect us, albeit to a lesser extent in 2022.

The Accounts

Having set out some of the activities of the charity during 2021, we would like to thank again those who have played a part in drawing together our accounts: Jane Vause, our Treasurer; and Wendy Horsfield, our Bookkeeper.

The overwhelming majority of our financial resources are provided through the sacrificial giving of members of our congregation – once again we trust that these gifts will change the lives of countless people in our own community, our city and Diocese and much further afield.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts and present them to the Annual Parochial Church Meeting (APCM).

The outturn for 2021 in respect of unrestricted income shows a headline deficit of £20,735. However this includes a depreciation charge of £3,215 and after taking account of accounting adjustments there is in cash terms a smaller deficit of expenditure over income of £17,520. This compares to a headline surplus in 2020 of £13,289. Given the continued impact of Covid-19 on the finances this year, this is a satisfactory outcome.

The income received to assist in repayment of the loans taken out to cover expenditure on the re: new project to develop our church halls amounted to £77,255 (2020: £62,886) and is shown as part of the restricted income total, as all such receipts were used to pay down the loans. Additionally, the church received some restricted gifts for charitable organisations for purposes as set out in the accounts.

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Regular unrestricted giving was £289,167 (2020: £291,612), with a further £612 raised from collections (2020: £4,962). The 2021 total for regular giving is broadly in line with donations received in 2020, and reflects the ongoing generosity of our regular donors. The drop in collections is largely a result of COVID restrictions which impacted our ability to hold in-person services for much of the year. The additional (restricted) gifts still being made to our re:new project also come from members of the congregation. The church's Gift Day raised a £29,341 (2020: £34,185) and the Mission Gift Day raised £31,102 (2020: £35,546). As COVID restrictions eased during the year, income from church hall rentals became increasingly buoyant, achieving an income of £28,428 (2020: £20,234). Interest from deposits and investments was negligible, i.e. £27 (2020: £216), because of only holding funds as a reserve and because of the collapse in the interest rates receivable. Our total unrestricted income was £396,446 (2020: £452,007).

The TUPE transfer of operations from Redland Education Centre to Encounter Christianity took effect on 31 March 2021. In 2022, Redland Parish Church continues to offer support, both financially and in the provision of office space, to Encounter Christianity as it builds support from funding bodies and from other churches across the city.

On the expenditure side, we met our budgeted Parish Share of £140,000 (2020: £140,000). Staff salaries amounted to £137,663 (2020: £187,132). Employer's pension contributions reduced to £2,435 (2020: £3,441). The impacts of Covid on Lantern Preschool were significant, and the Preschool was unable to operate normally for much of the year. Despite action being taken to mitigate the effects of this, Lantern expenditure exceeded its income by £7,635.

Overall expenditure was regularly reassessed throughout the year as the impact of Covid 19 continued to be felt, and significant savings in a number of areas were made during the course of the year (see Notes to the Financial Statements for details). This impacted mission and charitable giving, in that giving from unrestricted funds reduced to £50,948 (2020: £54,790), and giving in restricted funds reduced to £35,042 (2020: £68,932). A significant proportion of the reduction in restricted giving was due to Encounter Christianity being divested from Redland Parish Church. Expenditure on ministry was reduced to £101,887 (2020: £116,867). Expenditure on estates increased to £50,540 (2020: £42,809), largely due to unforeseen maintenance being required. Savings were also found in ministry support (management and administration) which amounted to £73,806 (2020: £87,022). Total unrestricted expenditure was £417,181 (2020: £438,718).

Including restricted funds received, we spent £85,990 (2020: £120,952) in meeting the needs of our mission partners in the UK and abroad. This included £31,102 (2020: £35,546) received for the Mission Gift Day. The home and overseas partnership budgets form part of the main budget; Mission Gift Day proceeds count as restricted funds for specified projects, some of which was allocated for, and to supplement support for, our mission partners.

It remains our policy to invest our funds and balance not required for working capital purposes with CCLA Investment Management. Due to the fall in interest rates, a decision was taken to close the Skipton Building Society account and the balance was temporarily transferred into our CAF Bank account. As at 31 December 2021, the church had total bank and deposit balances of £163,178 (2020: £181,471). Loans outstanding on 31 December 2021 amounted to £182,975 (2020: £262,975). These loans are due to the Diocese of Bristol (£100,000), Methodist Chapel Aid Ltd (£24,975) and to a number of individuals who gave interest free loans (£58,000). Funds for our re:new building project are still being received on a regular basis and the loans are gradually being paid down.

Reserves policy : Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. Reserves are also required to cover unforeseen expenditure. The current agreed policy is to hold a minimum level of undesignated reserves equivalent to about 3 months of unrestricted expenditure, which is currently £104,295 (2021: £109,679). As at 31 December 2021, the church held in cash and short term deposits the sum of £163,178, well in excess of the minimum. The PCC reviewed the level of reserves and concluded that the current minimum level of reserves is adequate to support current activities and to cover known risks. At year end, the level of short term (excluding creditors due > 1 year) undesignated (i.e. free) reserves held by the PCC was £83,993 (2020: £104,235). The Trustees do not consider, in the light of the financial results this year, that there will be any impact from Covid-19 on the reserves policy adopted and see no need for change in 2022.

In addition to our general reserves a total of £9,620 (2020: £6,881) was held in restricted reserves at the end of 2021. The notes to the accounts contain further details of amounts held in each of the restricted reserves, and also the purpose of those restricted funds where there was movement during the year in excess of £5,000.

In accounting for our income and expenditure we comply with the requirements of best practice in charity accounting, and also with the requirements of the Charity Commission.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The management of the church's finances is a team effort, and Jane Vause, the Treasurer, would especially wish to thank all those who have supported her throughout the year, in particular David Clarke, Wendy Horsfield, Richard Bacon and Caroline Dunn, each of whom have made a significant contribution to keeping on top of the workload and helping with advice and guidance as Jane has settled into the role. David has continued to manage the Re:new loan repayments as well as providing ad hoc support at various times. During the year Caroline handed over many of the tasks associated with receipt of money to Wendy, but has also continued to provide Wendy and Jane with ongoing support, including depositing cash and cheques received by the church. Both David and Caroline have given the church many years of conscientious and faithful service in stewarding our finances. Although they have both stepped back in the past year, they have continued to make themselves available in many ways. Wendy is our bookkeeper, who goes above and beyond the requirements of her role to keep the church finances in good order, such as preparing these figures in the annual report for examination and put in many extra hours when needed. Richard Bacon is a source of very helpful expert advice, when required. Jane is extremely grateful to all of them who have done so much to help her exercise her duties.

Despite the challenges brought about by the Covid pandemic, the life of the church remains active, and there are many encouraging signs of our work continuing to flourish as we are able to open up to meet in person again. With careful financial management, we have been able to mitigate a number of the impacts of the past couple of years. The Trustees continue to have confidence in the future finances of the church and believe that we are in a relatively strong position to support the further development of our vision and associated ministry, whilst continuing to repay the outstanding borrowings. However, as with all organisations dependent upon voluntary giving, it remains heavily dependent upon continued regular giving by its members.

PLANS FOR FUTURE PERIODS

The vision at Redland Parish Church can be summed in using three words: Deeper, Younger and Wider. We want to go deeper in our love for God, not staying where we currently are. We want to go younger in our engagement. Currently we are very successful at engaging those of older generations but our engagement with those aged 18-40 is almost non-existent. We need to grow this aspect of our ministry. We also want to continue to go wider in being a Church that is a blessing and resource to the local community, the city and the wider Church in Bristol.

1. Completing the discernment process clarifying vision and direction for us as a Church
2. Reflecting across 2022 on how that vision impacts and directs our ministry in two key areas: small groups and partnerships/social and community engagement, with a view to implementing changes where necessary.
3. Appoint a kids and families pastor and continue to develop our ministry in this area both in terms of discipleship and outreach.
4. Review how we use our buildings in line with our vision.
5. Decide on a permanent venue for the 4pm service.
6. Explore how we can better resource our digital engagement including how we might resource a social media presence.

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), the two churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish are ex officio members of the PCC, as are the elected representatives to Deanery Synod and representatives from the Parish who are Diocesan Synod members. All those who attend our services and are members of the congregation are encouraged to register on the Electoral Roll. All such persons may stand for election to the PCC. Nominations are called for, and persons voted for, at an Annual Parochial Church Meeting (APCM).

Use of volunteers

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management and finance and administration.

Policies for induction and training

All staff receive an introduction to the charity, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff are given appropriate opportunities for developing their skills and knowledge to carry out their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year. Given its wide responsibilities, the PCC has a number of committees or groups which meet between full meetings of the PCC, each dealing with a particular aspect of parish life, as detailed below. We have no need for a remuneration committee as the paid clergy are paid on the pay scales as set by the Diocese while the Treasurer, in consultation with the Standing Committee of the PCC, has oversight of the salaries of employees of the church. Of these, only the Associate Minister, remunerated on clergy scales, has a senior management function.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. The groups are: Partnerships; Lantern Preschool Management Committee: Attends to all matters relating to the management of the Lantern Preschool; Redland Educational Centre Management Committee: Oversight of the work of REC (discontinued on 31 March 2021)

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on matters of vision and high-level strategy. This group has no formal executive of its own and helps shape the decisions of the vicar as well as making recommendations to the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to decide on issues pertaining to the day to day running of the Church and its ministry.

Risk Management

On at least an annual basis the PCC considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. Financial Risk is regularly assessed by the Standing Committee.

The PCC takes the issue of safeguarding seriously. All Trustees are required to complete safeguarding training. We aim to fully comply with all legal requirements and diocesan best practice having paid due regard to the House of Bishops Safeguarding Policy and Guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding training has continued online and we continue to seek to improve response from volunteers. We have drafted a policy on social media, texting and online activities.

The financial risks in connection with our new hall development have been mitigated as the project has been completed and most of the costs raised. The repayment of the borrowings over a period of 10 years from 2016 is considered manageable and the total outstanding has reduced to £182,975 at the end of the financial year (2020: £262,975). Our principal risk is unchanged, namely a reduction in regular giving especially as our income relies upon the continued generosity of committed members of the church.

The PCC is not dependent upon grants to take forward its work. Small amounts of grants were received during the year from the Redland Chapel Trust for insurance and repairs to the chapel as well as a contribution towards the salary of a Kids and Families Pastor. The PCC is very grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter referred to as “the PCC”)

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio or elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar: Rev William Fairbairn

Associate Minister: Revd Steven Faux

Licensed Minister: Revd. Steve Truscott

Licensed Lay Minister: Clare Nichols

Churchwardens: Lizzie White, Alan Barr

Treasurer: Jane Vause

Diocesan Synod: David Clarke (from April 2021)

Representatives of Deanery Synod: Lizzie White, Clare Nichols, Derek and Marion Waters

Co-opted member: Lizzy Brothwood (from January 2022)

Elected members: Richard Bacon, David Clarke (until April 2021), David Gould, Roy Hussey, Vicki Pitts, Tim Snowden, Chris Swonnell (PCC Secretary), Natasha Walton, Stephanie Whitehead (until June 2021).

The established management structure of the church is built around the ultimate authority (vested by law) in the Trustee body, namely the Parochial Church Council, which meets at least four times a year. Leadership is vested in the incumbent who is assisted in spiritual matters by the associate minister, the curate (if any) and the licensed ministers. The PCC Standing Committee oversees day to day administration. The only member of the PCC Standing Committee who is a paid employee was the part time associate minister. (The incumbent (vicar) has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, BSc (Hons) ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC and signed on its behalf by:

Lizzie White and Alan Barr Church Wardens

Rev William Fairbairn, Vicar

Date: 2022

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2021

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 2022

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £
INCOME FROM:							
Donations	2(a)	319,120	119,436	438,556	353,047	129,502	482,549
Charitable Activities	2(b)	77,299	-	77,299	98,744	-	98,744
Investments	2(c)	27	19	46	216	148	364
TOTAL INCOME		396,446	119,455	515,901	452,007	129,650	581,657
EXPENDITURE ON:							
Charitable Activities							
- Mission and charitable giving	3(a)	190,948	35,042	225,990	177,120	49,280	226,400
- Ministry	3(b)	101,887	1,962	103,849	131,232	20,379	151,611
- Estates	3(c)	50,540	2,458	52,998	43,344	7,057	50,401
- Administration	3(d)	73,806	-	73,806	87,022	-	87,022
TOTAL EXPENDITURE		417,181	39,462	456,643	438,718	76,716	515,434
NET INCOME/(EXPENDITURE)		(20,735)	79,993	59,258	13,289	52,934	66,223
TRANSFERS							
Transfer of Funds New Halls		77,255	(77,255)	-	62,886	(62,886)	-
NET MOVEMENT IN FUNDS		56,520	2,738	59,258	76,175	(9,952)	66,223
BALANCES BROUGHT FORWARD AT 1 JANUARY		873,935	6,882	880,817	797,760	16,834	814,594
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	930,455	9,620	940,075	873,935	6,882	880,817

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET At 31 December 2021

		2021 £	2020 £
FIXED ASSETS	Note		
Tangible Fixed Assets	5(a)	<u>986,829</u>	<u>990,044</u>
		986,829	990,044
CURRENT ASSETS			
Debtors and Prepayments	6	10,948	4,985
Short-term Deposits	7	51,176	51,149
Cash at bank and in hand	8	<u>112,002</u>	<u>130,322</u>
		174,126	186,456
CREDITORS: DUE WITHIN ONE YEAR	9	<u>(66,905)</u>	<u>(71,708)</u>
NET CURRENT ASSETS		107,221	114,748
TOTAL ASSETS LESS CURRENT LIABILITIES		1,094,050	1,104,792
CREDITORS : DUE IN MORE THAN ONE YEAR	10	<u>(153,975)</u>	<u>(223,975)</u>
NET ASSETS		940,075	880,817
FUNDS			
Unrestricted	11	930,455	873,935
Restricted	11	<u>9,620</u>	<u>6,882</u>
		940,075	880,817

Approved by the Parochial Church Council on 2022 and signed on its behalf by:

Alan Barr (Churchwarden)

Lizzie White (Churchwarden)

The notes on pages 14 to 23 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2021

	Notes	2021 £	2020 £
Net cash inflow from operating activities	A	<u>51,661</u>	<u>112,257</u>
		51,661	112,257
Investment Income		46	364
Capital expenditure and financial investment:			
- Payments for tangible fixed assets		-	3,654
		<u>51,707</u>	<u>108,967</u>
Financing			
- Loans repaid		(70,000)	(108,000)
Net cash outflow for the year		<u>(18,293)</u>	<u>967</u>

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	59,258	66,223
Investment Income	(46)	(364)
Depreciation	3,215	6,966
(Decrease)/increase in creditors	(4,803)	26,103
Decrease/(increase) in debtors	(5,963)	13,329
	<u>51,661</u>	<u>112,257</u>

B. Analysis of changes in cash during the year

	2021 £	2020 £	Change £
Short term deposits	51,176	51,149	27
Cash at bank and in Hand	112,002	130,322	(18,320)
	<u>163,178</u>	<u>181,471</u>	<u>(18,293)</u>
	2020 £	2019 £	Change £
Short term deposits	51,149	50,933	216
Cash at bank and in Hand	130,322	129,571	751
	<u>181,471</u>	<u>180,504</u>	<u>967</u>

C. Analysis of changes in net debt

	At 1 January 2021 £	At 31 December 2021 £	Change £
Cash and cash equivalents	130,322	112,002	(18,320)
Debt due within one year	(71,708)	(66,905)	4,803
Debt due after one year	(223,975)	(153,975)	70,000
	<u>(295,683)</u>	<u>(220,881)</u>	<u>74,802</u>
	<u>(165,361)</u>	<u>(108,878)</u>	<u>56,483</u>

D. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months, the charity has sufficient reserves to be able to meet these challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every five years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1 ACCOUNTING POLICIES (continued)

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold land	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Giving	289,167	80,441	369,608	291,612	81,387	372,999
Church Collections	612	-	612	4,962	-	4,962
Gift Day	29,341	-	29,341	34,185	-	34,185
Legacies	-	-	-	22,288	-	22,288
Restricted Giving:						
Mission Gift Day	-	31,102	31,102	-	35,546	35,546
Youth	-	450	450	-	450	450
Redland Chapel Trust	-	7,443	7,443	-	12,119	12,119
	319,120	119,436	438,556	353,047	129,502	482,549

The church received £239,488 (2020 - £284,308) under the gift aid scheme, and reclaimed £59,872 (2020 - £71,077) in tax, included above.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Church Hall Rentals	28,428	-	28,428	20,234	-	20,234
Church Fees	402	-	402	361	-	361
Lantern Preschool	40,332	-	40,332	66,971	-	66,971
Church Events	1,757	-	1,757	1,739	-	1,739
Youth	-	-	-	2,040	-	2,040
Solar Income	867	-	867	789	-	789
Miscellaneous	5,513	-	5,513	6,610	-	6,610
	77,299	-	77,299	98,744	-	98,744

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Savings Accounts - CBF	27	-	27	216	-	216
Savings Accounts - Skipton	-	19	19	-	148	148
	27	19	46	216	148	364

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2021			2020
	£	£	£	£	£	£
Our Diocese						
Parish Share	140,000	-	140,000	140,000	-	140,000
Church Overseas						
Glenys Goulstone/OMF	7,200	-	7,200	7,200	140	7,340
Goulds/OMF	-	94	94	-	656	656
Shayi/ICBM	-	944	944	3,600	1,544	5,144
Chillongani	7,200	-	7,200	7,200	1,875	9,075
Mwihambi	2,500	1,250	3,750	2,500	1,875	4,375
Rossingtons/AIM	7,200	-	7,200	7,200	-	7,200
Bridget Howard/AIM	-	-	-	-	140	140
AIM for Rossingtons (Mission Gift Day)	-	-	-	-	5,000	5,000
Charles Mwihambi (Mission Gift Day)	-	8,276	8,276	-	8,700	8,700
Diocese of Central Tangaanvika (Mission Gift Day)	-	-	-	-	10,000	10,000
Uganda Clergy Appeal	-	-	-	-	500	500
Chilongani (Mission Gift Day)	-	12,344	12,344	-	-	-
	24,100	22,908	47,008	27,700	30,430	58,130

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3(a) Mission and charitable giving (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
BISC	-	-	-	1,500	-	1,500
Arabella Paul	-	-	-	-	140	140
In Hope	3,400	-	3,400	3,400	-	3,400
The Bible Society	2,000	-	2,000	2,000	-	2,000
Scripture Union	-	-	-	1,000	-	1,000
Easton Family Centre	-	-	-	520	180	700
Easton Family Centre (Mission Gift Day)	-	-	-	-	5,000	5,000
Bristol Churches City Fund (Mission Gift Day)	-	10,482	10,482	-	4,000	4,000
Bristol Black Carers (Mission Gift Day)	-	-	-	-	2,846	2,846
Sixty One	-	1,652	1,652	-	1,723	1,723
A Rocha	-	-	-	-	1,222	1,222
Encounter Christianity	20,000	-	20,000	-	-	-
Climate Stewards	448	-	448	-	-	-
Other	-	-	-	-	3,739	3,739
	26,848	12,134	38,982	9,420	18,850	28,270
Total Mission and Charitable Giving	190,948	35,042	225,990	177,120	49,280	226,400

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Staff team						
Associate Vicar	20,173	-	20,173	20,024	-	20,024
Youth Ministry	26,387	450	26,837	26,188	450	26,638
Expenses, Books, Travel & Technology	851	-	851	1,398	-	1,398
Other sundry expenses	-	-	-	165	-	165
	47,411	450	47,861	47,775	450	48,225
Lantern						
Salaries	44,893	-	44,893	52,380	-	52,380
Other Costs	3,074	-	3,074	8,593	-	8,593
	47,967	-	47,967	60,973	-	60,973

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Children and young people						
Youth Work	1,684	-	1,684	1,534	-	1,534
Children and Families	315	-	315	609	-	609
Youth Events	-	-	-	2,299	-	2,299
Redland Education Centre	-	-	-	14,365	19,652	34,017
	1,999	-	1,999	18,807	19,652	38,459
Groups and activities						
Nurture Gifts	-	-	-	-	277	277
Toddlers	197	-	197	68	-	68
Church Events Expenditure	1,119	-	1,119	2,052	-	2,052
	1,316	-	1,316	2,120	277	2,397
Church services						
Worship Services	483	-	483	144	-	144
Music	2,711	1,512	4,223	1,413	-	1,413
	3,194	1,512	4,706	1,557	-	1,557
Total Ministry	101,887	1,962	103,849	131,232	20,379	151,611

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Halls:						
Utilities	7,979	-	7,979	14,591	-	14,591
Insurance	6,845	-	6,845	6,723	-	6,723
Repairs & Maintenance	12,449	-	12,449	4,893	-	4,893
Cleaning	8,683	-	8,683	6,857	-	6,857
Grounds & General Maintenance	2,342	-	2,342	3,163	-	3,163
Interest on redevelopment loan	1,852	-	1,852	3,470	-	3,470
Sundry Expenses	934	-	934	611	-	611
Worship Space Improvements	5,000	-	5,000	-	-	-
	46,084	-	46,084	40,308	-	40,308
Church:						
Utilities	367	-	367	1,175	-	1,175
Insurance	39	2,443	2,482	-	2,396	2,396
Repairs & Maintenance	4,050	15	4,065	1,861	4,661	6,522
	4,456	2,458	6,914	3,036	7,057	10,093
Total Estates	50,540	2,458	52,998	43,344	7,057	50,401

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2021 £	£	£	2020 £
Administration :						
Telephone Charges	-	-	-	300	-	300
Depreciation	3,215	-	3,215	(11,244)	-	(11,244)
Salaries	46,875	-	46,875	80,350	-	80,350
Postage, Stationery,						
Advertising, Website,	2,357	-	2,357	1,950	-	1,950
Bank Service Charges	397	-	397	277	-	277
Computer Equipment and						
Maintenance	11,986	-	11,986	12,434	-	12,434
Staff Recruitment	1,616	-	1,616	494	-	494
Hospitality and Thanks	448	-	448	309	-	309
Governance - Independent						
Examination	912	-	912	2,152	-	2,152
Rebranding	6,000	-	6,000	-	-	-
Total administration	73,806	-	73,806	87,022	-	87,022

4 STAFF COSTS

	2021 £	2020 £
Wages and salaries	137,663	187,132
Social security costs	8,594	12,634
Pensions	2,435	3,441
	148,692	203,207

During the year the PCC employed an associate Vicar, eight staff at the Lantern Preschool, three church administrators, one youth worker, three education centre workers, a bookkeeper and a caretaker, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar) received total benefits of £20,173 (2020: £63,267 (Associate Vicar and Operations manager)) (including salary, pension contributions and an accommodation allowance). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January	185,000	800,000	242,282	1,227,282
31st December	185,000	800,000	242,282	1,227,282
Depreciation				
1st January	-	-	237,238	237,238
Charge for year	-	-	3,215	3,215
31st December	-	-	240,453	240,453
Net Book Values				
31st December 2021	185,000	800,000	1,829	986,829
31st December 2020	185,000	800,000	5,044	990,044

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,340,671 and Furniture, Fittings and Equipment £267,735. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

5 FIXED ASSETS FOR USE BY THE PCC (continued)

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Debtor - Income tax recoverable	4,658	908
Other Debtors	4,956	2,767
Prepayments	1,334	1,310
	<u>10,948</u>	<u>4,985</u>

7 SHORT-TERM DEPOSITS

	2021 £	2020 £
Central Board of Finance a/c 1	51,176	51,149
	<u>51,176</u>	<u>51,149</u>

8 CASH AT BANK AND IN HAND

	2021 £	2020 £
CAF No 1	103,881	64,516
CAF Income	1,013	4,508
CAF Building Fund	3,007	6,355
Skipton Building Society	-	51,703
Cash in Hand	4,101	3,240
	<u>112,002</u>	<u>130,322</u>

9 CREDITORS : DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	17,855	22,137
Accruals	12,488	4,317
Payment in Advance	6,976	2,480
Inland Revenue	586	3,774
Diocesan Loan	25,000	25,000
Loans for Building Project	4,000	14,000
	<u>66,905</u>	<u>71,708</u>

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2021 £	2020 £
Diocesan Loan	75,000	100,000
Methodist Chapel Aid Loan	24,975	49,975
Loans for Building Project	54,000	74,000
	<u>153,975</u>	<u>223,975</u>

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.56% over the Diocesan Board of Finance rate, which varies from time to time.

The Methodist Chapel Aid loan is repayable over 10 years by twice yearly repayments of capital. Interest is currently 2.90% variable. The loan can be repaid early without penalty.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2021 and 2026.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	986,829	150,898	(66,905)	(153,975)	916,847
Designated for Chat-A-Box	-	3,631	-	-	3,631
Designated for Worship	-	-	-	-	-
Space Improvements	-	3,977	-	-	3,977
Designated for Rebrand	-	6,000	-	-	6,000
Restricted funds	-	9,620	-	-	9,620
	986,829	174,126	(66,905)	(153,975)	940,075

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	990,044	175,943	(71,708)	(223,975)	870,304
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	6,882	-	-	6,882
	990,044	186,456	(71,708)	(223,975)	880,817

Fund description:

Chat-A-Box - Income generated by and designated for use by the Chat-A-Box children's summer holiday club.

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	870,304	396,446	(417,181)	77,255	926,824
Designated for Chat-A-Box	3,631	-	-	-	3,631
	873,935	396,446	(417,181)	77,255	930,455

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	794,129	452,007	(438,718)	62,886	870,304
Designated for Chat-A-Box	3,631	-	-	-	3,631
	797,760	452,007	(438,718)	62,886	873,935

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Kids and Families Pastor	-	5,000	-	-	5,000
Church Insurance	2,088	2,443	(2,443)	-	2,088
Other	15	-	(15)	-	-
Goulds	94	-	(94)	-	-
Frank Shayi	638	386	(944)	-	80
Mission contingency fund	120	-	-	-	120
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	1,512	-	(1,512)	-	-
Christmas Donations	1,653	1,256	(1,652)	-	1,257
Re:new building project	-	77,255	-	(77,255)	-
Charles Mwihambi	625	1,563	(1,250)	-	938
Bristol Churches City Fund (Mission Gift Day)	-	10,482	(10,482)	-	-
Dickson Chilongani (Mission Gift Day)	-	12,344	(12,344)	-	-
Charles Mwihambi (Mission Gift Day)	-	8,276	(8,276)	-	-
	6,882	119,455	(39,462)	(77,255)	9,620

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor.

Kids and Families Pastor	Monies donated to support the appointment of a Kids and Families Pastor
Church Insurance	Monies donated to cover the cost of the Insurance of the Church building
Other	Monies donated to cover the new livestream costs
Goulds	Monies donated to support work of our Mission partners David & Ruth Gould
Frank Shayi	Monies donated to support work of our Mission partner Frank Shayi
Mission contingency fund	Monies donated to support work of our Mission partners
Youth	Monies donated to support work of our Youth Ministry
Football project	Monies donated to support our Football team
Vicar's Discretionary Fund	Monies donated to support work of our clergy
Christmas Donations	Monies donated for our annual Christmas charity collections
Re:new building project	Monies donated to pay for the new Halls building
Charles Mwihambi	Monies donated to support work of our Mission partner Charles Mwihambi
Bristol Churches City Fund (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Dickson Chilongani (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwihambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

13 RESTRICTED FUND DETAILS (continued)

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For Church insurance	2,041	2,443	(2,396)	-	2,088
Other	-	4,676	(4,661)	-	15
Goulds	375	375	(656)	-	94
Frank Shayi	363	1,819	(1,544)	-	638
Mission contingency fund	120	-	-	-	120
Redland Education Centre	9,652	5,000	(19,652)	5,000	-
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	976	-	-	1,512
Christmas Donations	2,445	2,653	(3,445)	-	1,653
Leaving gifts	-	277	(277)	-	-
Re:new building project	-	62,886	-	(62,886)	-
Charles Mwihambi	-	2,500	(1,875)	-	625
Bridget Howard	120	20	(140)	-	-
Glenys Gouldstone	120	20	(140)	-	-
Arabella Paul	120	20	(140)	-	-
Chilongani	-	1,875	(1,875)	-	-
Easton Family Centre					
(Mission Gift Day)	-	5,000	(5,000)	-	-
AIM for Rossingtons					
(Mission Gift Day)	-	5,000	(5,000)	-	-
Charles Mwihambi					
(Mission Gift Day)	-	8,700	(8,700)	-	-
Diocese of Central					
Tanganyika (Mission Gift Day)	-	10,000	(10,000)	-	-
Bristol Churches City Fund					
(Mission Gift Day)	-	4,000	(4,000)	-	-
Bristol Black Carers (Mission					
Gift Day)	-	2,846	(2,846)	-	-
Other small items	805	3,114	(3,919)	-	-
	16,834	129,650	(76,716)	(62,886)	6,882

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £82,998 (2020: £96,383)

During the year 2 trustees received reimbursement for expenses totalling £3,417 (2020: £3,817).

Accounts

REDLAND PARISH CHURCH

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31st December 2020

Charity number: 1131061

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PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

ANNUAL REPORT OF THE PCC

For the year ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of co-operating with the incumbent and his ministerial colleagues in the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Rev William Fairhead was installed in February 2020. Until his induction, the responsibility for running the Parish was in the hands of the Dean. The wardens were ably assisted in their task by the Associate Minister, licenced clergy members and from Trinity College.

Summary of objects of the charity

The main purpose of the work of the PCC is promoting and supporting the religious life of the community and the work of the Diocese of Bristol, including education and training, and to support those in need in our parish, community and city; and similar support further afield.

Explanation of the charity's aims

As a church family and as individuals, Redland Parish Church seeks to offer worship worthily. In prayer and the study of his word we seek to know God better and to be conformed to his will. With others we wish to promote the Christian faith by making his love known within the nation, and throughout the world.

Main objectives of the year

Our main objectives for the year all relate to the furthering of our vision to go 'Deeper, Younger, Further'. In activities run to further this vision we had a specific focus on three major projects:

1. Re-examining our service pattern with an eye on ensuring our services are helping us go deeper, whilst enabling present and future growth.
2. Clarifying and sharpening our leadership and governance structures to ensure we are strong in ministry: Seeking clarity about how and where decisions are made. Making sure we have the processes in place preventing needless bureaucracy and confusion.
3. Clarifying and discerning our vision and identity as a Church. The vision articulated in the vision statement is true of us but is very general. We need to collectively clarify and discern a common vision and mission around it.

Strategy for achieving the objectives

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When planning our activities for the year, the incumbent and the PCC always have in mind the benefit and, in particular, the specific guidance on charities for the advancement of religion. In our activities, our work seeks to enable people to live out their faith as part of our parish community.

- A process of review of our governance structures leading to a proposed changes and implementation;
- A process of review of our service pattern leading to a proposed changes and implementation;
- A process of discernment to further clarify our vision;
- Regular public worship;
- Sermons, courses and small groups;
- Alpha – a course that creates an opportunity for anyone to engage with the Christian faith in a non-threatening environment.
- The provision of a pre-school group with a Christian ethos; and an Education Centre with a Christian ethos;
- The provision of a youth club and various activities for young people;
- Activities for senior citizens, parents and toddlers, and other special-need groups;
- The provision of a church hall that local communities and groups can use;
- Pastoral work; and
- Supporting other organisations, individuals and charities in Bristol, the UK more widely.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed and will strive to continue to do so. The review of activities undertaken in 2020 set out below. Redland Parish Church has undertaken over the last year.

The PCC seeks to be as inclusive as possible in its work, and strives to reach out to people of all ages. It is to involve as many people as possible in both running and participating in events and activities by volunteers. The worship, groups and activities are open to anyone within and outside the church. The church is an important local resource, and are used by various groups and individuals not directly connected with the church activities and events.

While many regular church goers are very generous in their donations to the PCC, there is no obligation on anyone to donate money to the church. Any charges levied for specific activities and events are kept as low as possible. The PCC will always look to help where people are struggling to afford the cost.

Grant Making Policy: The PCC has forged strong links with a range of individuals and organisations, including churches and charitable organisations in Bristol, the UK and throughout the world to promote and support the vulnerable and needy from all faiths and backgrounds. The main criterion for such support is that the individuals or organisations undertaking charitable work or charitable organisations supported have close links to the church members. Recommendations for support are made by one of the two Partnership Committees to the PCC Trustee body. However, there are no other organisations that specifically assist us in meeting our needs. We work with Bristol and the diocesan staff together with financial assistance from the Redland Chapel Trust.

ACHIEVEMENTS AND PERFORMANCE

Review of the year for 2020

2020 will go down in history as one of the most challenging years for any organisation. For us, the incumbent, Will Fairbairn, together with his wife Katie. After only four weeks with Will in post, we have experienced many national lockdowns that prevented us from meeting in person or running many activities. Our church operated within considerable restrictions. This has brought inevitable challenges. But whilst we have been here, before this began our overall picture is one that is overwhelmingly positive. Some notable achievements include:

- Our new vicar has settled into post and despite restrictions has been able to get to know the congregation.
- We developed new ways of meeting. We launched a whole new online Church platform with more people on any given Sunday than we did while meeting in person. We have maintained socially distant in person gatherings alongside an online offering.
- We launched a new structure for connection and discipleship within the congregations. The testimony of those involved has been really encouraging. We have heard amazing stories of growth in their faith and forming new relationships.
- Our youth group has found creative ways to meet safely within the restrictions and continue to grow.

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- Our preschool has grown and developed. Effective management has meant that it has as a ministry.
- Over 900 people tuned in for our Carol by Candlelight online event.
- We sent Christmas boxes out to around 50 families bringing the celebration of Christmas to the home environment.
- Our Christmas appeal raised over £2500 for two different charitable causes: SixtyOne with prisoners and ex-offenders and The Bishop of Bristol's appeal for Ugandan clergy.
- Our Hope gift day (focussed on contexts affected by the Covid-19 pandemic) raised over £1000 for Redland partners overseas.
- We reviewed and clarified our governance and leadership structures.
- We made significant progress on re-examining our service pattern and are close to developing a solution.
- Our financial picture is positive despite a challenging year.

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Impact of Covid 19 and control measures adopted

The coronavirus pandemic had a major impact on the life of the church in the sense that meetings were not possible at all for a significant time and even when it was allowed, the forms of service and the measures in place to ensure safety. But worship has continued online and by virtual media. In the light of this scenario planning took place to ensure financial stability in the light of the known reductions in income (due to revenue and reduction in church fees and service collections) and steps were taken immediately to reduce expenditure. However, in financial terms at the year end, the church remains in a healthy position. The diocese and in terms of repayment of loans were met in full. This is principally due to the generosity of the members of the church during the pandemic where the response of those able to do so was exceptional. We were assisted in achieving this result by utilising the Government's furlough scheme for those members who were on benefit. As a result, the Trustees do not have any concerns about the ongoing financial sustainability of the church. The restrictions in place at the start of 2021 will continue to impact us in terms of meeting together for worship and activities and ministry of the church continues.

The Accounts

Having set out some of the activities of the charity during 2020, we would like to thank again those who have helped in drawing together our accounts: David Clarke, our Treasurer; Wendy Horsfield, our Bookkeeper; and John Smith, our Secretary.

The overwhelming majority of our financial resources are provided through the sacrificial gifts of our members and once again we trust that these gifts will change the lives of countless people in our own community and much further afield.

FINANCIAL REVIEW

The PCC has a duty to ensure accounts are prepared and independently examined, to approve them and to present them to the Annual Parochial Church Meeting (APCM).

The outturn for 2020 in respect of unrestricted income shows a headline surplus of £13,289. After a depreciation charge of £6,966 and after taking account of accounting adjustments there is an income over expenditure of £2,045. This compares to a headline deficit in 2019 of £52,100, or only £3,982 when depreciation was excluded. Given all of the impact of Covid-19 on the financial outcome.

The income received to assist in repayment of the loans taken out to cover expenditure on the church halls amounted to £62,886 (2019: £75,270) and is shown as part of the restricted income. This income is used to pay down the loans. Additionally, the church received some restricted gifts for charity and these are set out in the accounts.

During the year, the church received two legacies amounting to £22,288. From this sum, £10,000 was used for the purchase of a new organ and the balance treated as income to general funds.

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Regular unrestricted giving was £291,612 (2019 - £339,438), with a further £4,962 raised from the 2019 result included a few large individual gifts, and the 2020 total continues to reflect the generosity of donors as the amount exceeds the 2019 giving ignoring those few large gifts. The additional income for our re:news project also come from members of the congregation. The church's gift day raised £35,546 (2019 - £17,859). The church has received a much reduced income from the mission gift day raised £20,234 (2019 - £34,429). Interest from deposits was £852 (2019: £852), a modest total because of only holding funds as a reserve and because of the low interest rate receivable. Our total unrestricted income was £452,007 (2019: £515,411).

The Redland Education Centre has had its last full year as part of the ministry of Redland Parish Church for a period of ten years with its focus moving from parish activities to work in schools across Bristol. To further extend its work and to that end during 2020 the church established a separate charity, Encouraging Faith in Education ministry. A TUPE transfer of operations will take effect on 31 March 2021. During 2020, we have received £5,000 from Chapel Trustees towards the work of the Redland Education Centre, at a level of £5,000 per school. Redland Parish Church will continue to offer support, both financially and in the provision of space for Christianity as it builds support from funding bodies and from other churches across the city.

On the expenditure side, we met our budgeted Parish Share of £140,000 (2019 - £160,000). (2019: £189,330). Employer's pension contributions increased to £3,441 (2019: £3,015). Launceston Chapel delivered a surplus on operations of £5,998 (2019: shortfall of £2,251). This testament to the skill and management and leadership teams and enables a significant contribution to be made by Launceston Chapel and the use of hall space (not otherwise charged).

Overall expenditure had to be totally reassessed when the impact of Covid 19 arrived and since the course of the year (see more detailed discussion above). Mission and charitable giving had to be found and giving from unrestricted funds reduced to £37,120 (2019: £55,614) though £49,281 (2019: £35,126). Expenditure on ministry was down to £70,259 (2019: £80,394), while £43,344, much reduced from the 2019 total of £60,333. Savings were also found in ministry administration) which amounted to £87,022 (2019: £102,757). Total unrestricted expenditure was £449,962 if the large depreciation charge last year is deducted).

Including restricted funds received, we spent £80,401 (2019: £77,128) in meeting the needs of the church providing funding to other projects from mission gift day proceeds. The home and overseas mission is the main budget; Mission Gift Day proceeds count as restricted funds for specified projects, some of which supplement support for our mission partners.

It remains our policy to invest our funds and balances not required for working capital purposes in the Management and Skipton Building Society. As at 31 December 2020, the church had total balances of £180,564 (2019: £180,564). Loans outstanding on 31 December 2020 amounted to £262,975 (2019: £262,975). The Diocese of Bristol (£125,000), Methodist Chapel Aid Ltd (£49,975) and to a number of individuals (£88,000). Funds for our re:news building project are still being received on a regular basis and are being put down.

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Reserves policy: Reserves are held by the Church to provide for future activities and initiative income in a single year. Reserves are also required to cover unforeseen expenditure. The current minimum level of undesignated reserves equivalent to about 3 months of unrestricted expenditure (2019: £141,878). As at 31 December 2020, the church held in cash and short term deposits 100% of the minimum. The PCC reviewed the level of reserves and concluded that the current minimum support current activities and to cover known risks. At year end, the level of short term (excluding undesignated (i.e. free) reserves held by the PCC was £104,235 (2019: £132,748). The Trustees financial results this year, that there will be any impact from Covid-19 on the reserves policy in 2021.

In addition to our general reserves a total of £6,881(2019: £16,834) was held in restricted reserves. The accounts contain further details of amounts held in each of the restricted reserves, and the funds where there was movement during the year in excess of £5,000.

In accounting for our income and expenditure we comply with the requirements of best practice with the requirements of the Charity Commission.

The management of the church's finances is a team effort, and David Clarke, the PCC Treasurer, thanks those who have helped and supported him, particularly Caroline Dunn, Wendy Horsfield and Richard Bacon, who make the Treasurer's job do-able. Caroline deals with all the income, paying in and gift aid receipts, is the bookkeeper, and she has done so much more than a bookkeeper might be expected to do, so that the annual report for examination and put in many extra hours when required. Richard Bacon also helps. Thank you to all three.

The life of the church is vibrant and the financial position has remained strong through the turbulent times. We continue to have confidence in the future finances of the church and in its ability to repay the debts owed to all organisations dependent upon voluntary giving, it remains heavily dependent upon the generosity of its members.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

PLANS FOR FUTURE PERIODS

The vision at Redland Parish Church can be summed in using three words: Deeper, Younger and Wider. We want to go deeper in our love for God, not staying where we currently are. We want to go younger in our engagement with those of older generations but our engagement with those aged 18-40 is almost non-existent. We want to go wider in aspect of our ministry. We also want to continue to go wider in being a Church that is a blessing to the community, the City and the wider Church in Bristol.

For the next year we aim to further the vision of 'Deeper, Younger, Wider' by focussing on five key areas:

1. Concluding the process of reviewing our service pattern. Launching the new pattern in line with our current success with online Church.
2. Clarifying and discerning our vision and identity as a Church. Due to the inevitable changes in our vision, this has been a continued priority from last year that has yet to be realised.
3. Evaluating our younger engagement and resourcing. This will include the consideration of children's and families work.
4. The safe return to a normal state of operations as a post Covid world emerges.
5. Holding a review of our ministry support staffing following a vacancy in the team. Ensuring that we have the right people in place to ensure the flourishing of our ministry and mission.
6. Continuing to build upon the success of Alpha building it more into the culture and strategy of the Church.

GOVERNANCE

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. The Church Representation Measure (Powers) Measure 1956) and the Church Representation Rules (contained in Schedule 3 to the Church Representation Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The incumbent (our vicar), the two churchwardens, and members elected by those members on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish are also members. The elected representatives to Deanery Synod and representatives from the Parish who are elected by those who attend our services and are members of the congregation are encouraged to register as members. Persons may stand for election to the PCC. Nominations are called for, and persons voted for at the Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff (mostly part-time) but also makes significant use of volunteers.

Policies for induction and training

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All staff receive an introduction to the charity, allowing them to develop a good understanding to settle in with confidence. All staff are given appropriate opportunities for developing their role effectively and this is reviewed in Annual Appraisals.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year. The PCC has a number of committees or groups which meet between full meetings of the PCC on all aspects of parish life, as detailed below. We have no need for a remuneration committee as the scales are set by the Diocese while the Treasurer, in consultation with the Standing Committee, sets the salaries of employees of the church. Of these, only the Associate Minister, remunerated on a management function.

Standing Committee: This is the only committee required by law. It has power to transact all business of the PCC at its meetings.

Ministry Oversight Groups: Each is led by an individual who is either part of, or reporting to, the PCC. These include: Partnerships; Local Partnerships; Lantern Preschool Management Committee: Attends to all matters of the Lantern Preschool; Redland Educational Centre Management Committee: Oversight of the Centre (March 2021)

Core Team- The core team is a group for the Vicar to consult and discern collaboratively with on all matters of strategy. This group has no formal executive of its own and helps shape the decisions of the PCC.

Management Team- This is a small subset of our wider staff team who meet weekly to discuss the day running of the Church and its ministry.

Risk Management

On at least an annual basis the PCC considers and discusses the key risks facing the Church and how to manage them and any action required. Financial Risk is regularly assessed by the Standing Committee. The risk from Covid19 meant that there were special meetings of the Standing Committee and the PCC during the pandemic, with the Treasurer attending online seminars giving advice to charities. Various points were discussed and analysed and responses developed with some immediate steps taken to limit the impact. Voluntary giving did not fall but rather increased and it became unnecessary to implement financial measures for the year.

The PCC takes the issue of safeguarding seriously. Our safeguarding officer reports regularly on this as a standard item on all PCC agendas, and all Trustees are required to complete safeguarding training. We ensure legal requirements and diocesan best practice having paid due regard to the House of Bishops' guidance. During the year, DBS enhanced certificates have continued to be renewed and applied for as required. Safeguarding continued online and we continue to seek to improve response from volunteers. We have drafted a policy for online and online activities.

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The financial risks in connection with our new hall development have been mitigated as the of the costs raised. The repayment of the borrowings over a period of 10 years from 2016 is outstanding has reduced to £262,975 at the end of the financial year (2019: £335,975). Our reduction in regular giving especially as our income relies upon the continued generosity of

The PCC is not dependent upon grants to take forward its work. Small amounts of grants we Redland Chapel Trust for insurance and repairs to the chapel and for the work of Redland Ec grateful for this support.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity details

The Parochial Church Council of the Ecclesiastical Parish of Redland, Bristol (hereinafter refer

Registration number: 1131061

Date of registration: 10 August 2009

Address: Redland Church Halls, Redland Green Road, Redland, Bristol BS6 7HE

Details of Trustees

PCC Members are either ex officio or elected by the Annual Parochial Church meeting (APCM Representation Rules. Elected members normally serve for 3 years but may be re-elected.

The following served as trustees and as members of the PCC during the year:

Vicar: Rev William Fairbairn (from February 2020)

Associate Minister: Revd Steven Faux

Licensed Minister: Revd. Steve Truscott

Licensed Lay Minister: Clare Nichols

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Churchwardens: Lizzie White (Ministry warden), Victor Tettmar (Chair of the Trustees until February 2020; Alan Barr, Warden, from October 2020.)

Treasurer: Professor David Clarke

Representatives of Deanery Synod: Amanda Tettmar, Clare Nichols, Derek and Marion Waterhouse

Co-opted member: Bob Molton (until June 2020)

Elected members: Tara Armstrong, Richard Bacon, David Clarke, David Gould (from October 2020; until October 2020), Vicki Pitts, Tim Snowden, Chris Swonnell (PCC Secretary), Natasha Waller, and Peter Whitehead.

The established management structure of the church is built around the ultimate authority (namely the Parochial Church Council, which meets at least four times a year. Leadership is supported and assisted in spiritual matters by the associate minister, the curate (if any) and the licensed minister. The Finance Committee oversees day to day administration. The only paid employees (i.e., paid by the church) for its various functions were the part time associate minister and the Operations Manager (until 18 December 2019, who has a stipend paid by the Diocese of Bristol).

Details of advisors

Banks

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner

Joshua Kingston, ACA . Burton Sweet, Chartered Accountants, The Clock Tower, 5 Farleigh Court, Bristol BS48 1UR

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102, which are applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Principles).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the income and expenditure for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with financial position of the charity and enable them to ensure that the financial statements comply with Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of irregularities.

Approved by the PCC and signed on its behalf by:

Lizzie White and Alan Barr Church Wardens

Rev William Fairbairn, Vicar

Date: 2021.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDLAND PARISH CHURCH PCC For the year ended 31st December 2020

I report to the trustees on my examination of the accounts of Redland Parish Church (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 2021

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	TOTAL FUNDS 2019 £
INCOME FROM:							
Donations	2(a)	353,047	129,502	482,549	399,181	120,410	519,591
Charitable Activities	2(b)	98,744	-	98,744	115,378	-	115,378
Investments	2(c)	216	148	364	852	-	852
TOTAL INCOME		452,007	129,650	581,657	515,411	120,410	635,821
EXPENDITURE ON:							
Charitable Activities							
-Mission and charitable giving	3(a)	177,120	49,280	226,400	215,614	35,126	250,740
- Ministry	3(b)	131,232	20,379	151,611	140,689	11,673	152,362
- Estates	3(c)	43,344	7,057	50,401	60,333	7,003	67,336
- Administration	3(d)	87,022	-	87,022	150,875	-	150,875
TOTAL EXPENDITURE		438,718	76,716	515,434	567,511	53,802	621,313
NET INCOME/(EXPENDITURE)		13,289	52,934	66,223	(52,100)	66,608	14,508
TRANSFERS							
Transfer of Funds New Halls		62,886	(62,886)	-	75,270	(75,270)	-
NET MOVEMENT IN FUNDS		76,175	(9,952)	66,223	23,170	(8,662)	14,508
BALANCES BROUGHT FORWARD AT 1 JANUARY		797,760	16,834	814,594	774,590	25,496	800,086
BALANCES CARRIED FORWARD AT 31 DECEMBER	12(a)/13(a)	873,935	6,882	880,817	797,760	16,834	814,594

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

BALANCE SHEET At 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	990,044	993,356
		990,044	993,356
CURRENT ASSETS			
Debtors and Prepayments	6	4,985	18,314
Short-term Deposits	7	51,149	50,933
Cash at bank and in hand	8	130,322	129,571
		186,456	198,818
CREDITORS: DUE WITHIN ONE YEAR	9	(71,708)	(45,605)
NET CURRENT ASSETS		114,748	153,213
TOTAL ASSETS LESS CURRENT LIABILITIES		1,104,792	1,146,569
CREDITORS : DUE IN MORE THAN ONE YEAR	10	(223,975)	(331,975)
NET ASSETS		880,817	814,594
FUNDS			
Unrestricted	11	873,935	797,760
Restricted	11	6,882	16,834
		880,817	814,594

Approved by the Parochial Church Council on 2021 and signed on its behalf by:

Alan Barr (Churchwarden)

Lizzie White (Churchwarden)

The notes on pages 14 to 22 form an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

Cashflow Statement At 31 December 2020

	Notes	2020 £	2019 £
Net cash inflow from operating activities	A	112,257	55,514
		112,257	55,514
Investment Income		364	852
<i>Capital expenditure and financial investment:</i>			
- Payments for tangible fixed assets		3,654	-
		108,967	56,366
Financing			
- Loans repaid		(108,000)	(94,000)
Net cash outflow for the year		967	(37,634)

NOTES TO THE CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

SOFA: Net movement in funds	66,223	14,508
Investment Income	(364)	(852)
Depreciation	6,966	48,118
(Decrease)/increase in creditors	26,103	(4,128)
Decrease/(increase) in debtors	13,329	(2,132)
	112,257	55,514

B. Analysis of changes in cash during the year

	2020 £	2019 £	Change £
Short term deposits	51,149	50,933	216
Cash at bank and in Hand	130,322	129,571	751
	181,471	180,504	967
	2019 £	2018 £	Change £
Short term deposits	50,933	75,476	(24,543)
Cash at bank and in Hand	129,571	142,662	(13,091)
	180,504	218,138	(37,634)

C. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities SORP (FRS 102).

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102.

GOING CONCERN

The financial statements are prepared on the going concern basis. No material uncertainties exist that may cast significant doubt on the ability of the Charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months, the charity has sufficient reserves to be able to meet these challenges.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOME

Donations - Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by events, such as Chat-a-Box and Church weekends away, are accounted for gross. Sales of sundry items such as books are accounted for gross.

EXPENDITURE

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants and other charitable giving are accounted for when paid over, or when awarded and communicated to the recipient, if that award creates a binding obligation on the PCC. The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as a constructive obligation (though not a legal liability) and is shown as a creditor in the Balance sheet.

Governance costs include the cost of the Independent Examination of the financial statements, the cost of Trustees meetings and of any legal advice to trustees on governance or constitutional matters. They have been included within support costs.

FIXED ASSETS

Freehold Land and Buildings

The church hall complex is shown at the open market value for the existing use. This was professionally valued at £800,000 in the 2017 year. Property is held in the accounts at valuation and depreciated at nil depreciation. Property is revalued every five years, however trustees review the property annually for impairment and to assess if the value held is considered materially different to market value.

Redland Chapel was not valued or capitalised as the SORP permitted exclusion for inalienable and historic assets where reliable cost information and conventional valuation approaches lack sufficient reliability. Consecrated and benefice property is also excluded from the accounts by s10(2) of the Charities Act 2011. Accordingly, all expenditure incurred during the year on inalienable and historic buildings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated as necessary.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 ACCOUNTING POLICIES (continued)

Furniture, Fittings and Equipment

Tangible fixed assets costing more than £1,000 (for a single item or group of interdependent items) are being capitalised at cost including acquisition costs.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

	Nil (considered to have an indefinitely long useful life)
Freehold buildings	Nil - see above
Furniture, fittings & equipment	4 years

Investments

Investments are included at market value at 31st December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England or Bank.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2 INCOME

2(a) Income from Donations

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	£	£	£	£
			2020			2019
Giving	291,612	81,387	372,999	339,438	90,098	429,536
Church Collections	4,962	-	4,962	11,365	-	11,365
Gift Day	34,185	-	34,185	48,378	-	48,378
Legacies	22,288	-	22,288	-	-	-
Restricted Giving:						
Mission Gift Day	-	35,546	35,546	-	17,859	17,859
Youth	-	450	450	-	413	413
Redland Chapel Trust	-	12,119	12,119	-	12,040	12,040
	353,047	129,502	482,549	399,181	120,410	519,591

The church received £284,308 (2019 - £326,812) under the gift aid scheme, and reclaimed £71,077 (2019 - £81,703) in tax, included above.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2 INCOME (continued)

2(b) Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Church Hall Rentals	20,234	-	20,234	34,429	-	34,429
Church Fees	361	-	361	1,746	-	1,746
Lantern Preschool	66,971	-	66,971	58,044	-	58,044
Chat-a-box	-	-	-	9,545	-	9,545
Church Events	1,739	-	1,739	6,761	-	6,761
Youth	2,040	-	2,040	-	-	-
Youth Events	-	-	-	190	-	190
Miscellaneous	7,399	-	7,399	4,663	-	4,663
	98,744	-	98,744	115,378	-	115,378

Halls usage for some partners/charities were provided for free or at a reduced rate. The value of this use is £1,026.

2(c) Income from Investments

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Savings Accounts - CBF	216	-	216	456	-	456
Savings Accounts - Skipton	-	148	148	396	-	396
	216	148	364	852	-	852

3 EXPENDITURE ON CHARITABLE ACTIVITIES

3(a) Mission and charitable giving

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2020			2019
	£	£	£	£	£	£
Our Diocese						
Parish Share	140,000	-	140,000	160,000	-	160,000
Church Overseas						
Glenys Goulstone/OMF	7,200	140	7,340	7,200	240	7,440
Goulds/OMF	Err:511	656	Err:511	-	375	375
Shayi/ICBM	3,600	1,544	5,144	3,600	2,750	6,350
Chillongani	7,200	1,875	9,075	7,300	938	8,238
Mwihambi	2,500	1,875	4,375	4,000	1,062	5,062
Rosingtons/AIM	7,200	-	7,200	7,200	-	7,200
SAMS	-	-	-	-	52	52
Bridget Howard/AIM	-	140	140	-	240	240
Tearfund	-	-	-	-	1,552	1,552
Uganda (Gift Day 2015)	-	-	-	-	3,620	3,620
OMF (Matumbi)	-	-	-	-	9,491	9,491
(Mission Gift Day 2018)	-	-	-	-	-	-
Bibles for Tanzania	-	-	-	500	-	500
AIM for Rosingtons	-	5,000	5,000	-	-	-
(Mission Gift Day 2020)	-	8,700	8,700	-	-	-
Charles Mwihambi	-	-	-	-	-	-
(Mission Gift Day 2020)	-	10,000	10,000	-	-	-
Diocese of Central Tanganyika	-	500	500	-	-	-
(Mission Gift Day 2020)	-	-	-	-	-	-
Uganda Clergy Appeal	-	-	-	-	-	-
	27,700	30,430	Err:511	29,800	20,320	50,120

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(a) Mission and charitable giving (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	2020			2019		
	£	£	£	£	£	£
Home Mission						
Church Pastoral Aid Society	1,000	-	1,000	1,000	-	1,000
BISC	1,500	-	1,500	1,330	-	1,330
Arabella Paul	-	140	140	6,492	240	6,732
Crisis Centre Ministries	3,400	-	3,400	3,400	7,005	10,405
Bristol Night Shelter Project	-	-	-	3,000	-	3,000
The Bible Society	2,000	-	2,000	2,100	-	2,100
Scripture Union	1,000	-	1,000	1,000	-	1,000
Changing Tunes	-	-	-	500	-	500
Anika Parker	-	-	-	6,492	-	6,492
See Change	-	-	-	-	1,551	1,551
Open Doors	-	-	-	-	1,551	1,551
Release International	-	-	-	-	1,551	1,551
Barnabus Fund	-	-	-	-	1,551	1,551
Easton Family Centre	520	180	700	-	-	-
Easton Family Centre (Mission Gift Day 2020)	-	5,000	5,000	-	-	-
Bristol Churches City Fund (Mission Gift Day 2020)	-	4,000	4,000	-	-	-
Bristol Black Carers (Mission Gift Day 2020)	-	2,846	2,846	-	-	-
Sixty One	-	1,723	1,723	-	-	-
A Rocha	-	1,222	1,222	-	-	-
Other	-	3,739	3,739	500	1,357	1,857
	9,420	18,850	28,270	25,814	14,806	40,620
Total Mission and Charitable Giving	177,120	49,280	226,400	215,614	35,126	250,740

3(b) Ministry

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	2020			2019		
	£	£	£	£	£	£
Staff team						
Assistant Minister	20,024	-	20,024	20,019	-	20,019
Youth Ministry	26,188	450	26,638	16,287	413	16,700
Expenses, Books, Travel & Technology	1,398	-	1,398	2,985	-	2,985
Other sundry expenses	165	-	165	115	-	115
	47,775	450	48,225	39,406	413	39,819
Lantern						
Salaries	52,380	-	52,380	54,315	-	54,315
Other Costs	8,593	-	8,593	5,980	-	5,980
	60,973	-	60,973	60,295	-	60,295

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(b) Ministry (continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Children and young people						
Youth Work	1,534	-	1,534	2,351	-	2,351
Children and Families	609	-	609	561	-	561
Youth Events	2,299	-	2,299	190	-	190
Chat-a Box	-	-	-	10,192	-	10,192
Redland Education Centre	14,365	19,652	34,017	19,725	11,226	30,951
	18,807	19,652	38,459	33,019	11,226	44,245
Groups and activities						
Nurture Gifts	-	277	277	-	34	34
Toddlers	68	-	68	387	-	387
Church Events Expenditure	2,052	-	2,052	5,640	-	5,640
	2,120	277	2,397	6,027	34	6,061
Church services						
Worship Services	144	-	144	911	-	911
Music	1,413	-	1,413	1,031	-	1,031
	1,557	-	1,557	1,942	-	1,942
Total Ministry	131,232	20,379	151,611	140,689	11,673	152,362

3(c) Estates

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Halls:						
Utilities	14,591	-	14,591	13,072	-	13,072
Insurance	6,723	-	6,723	7,098	-	7,098
Repairs & Maintenance	4,893	-	4,893	12,234	-	12,234
Cleaning	6,857	-	6,857	9,285	-	9,285
Grounds & General Maintenance	3,163	-	3,163	7,266	-	7,266
Interest on redevelopment loan:	3,470	-	3,470	4,879	-	4,879
Sundry Expenses	611	-	611	3,539	-	3,539
	40,308	-	40,308	57,373	-	57,373

3(c) Estates (Continued)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Church:						
Utilities	1,175	-	1,175	1,648	-	1,648
Insurance	-	2,396	2,396	-	2,359	2,359
Repairs & Maintenance	1,861	4,661	6,522	1,182	4,644	5,826
Sundry Expenses	-	-	-	130	-	130
	3,036	7,057	10,093	2,960	7,003	9,963
Total Estates	43,344	7,057	50,401	60,333	7,003	67,336

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3(d) Church management and administration

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	£	£	2020 £	£	£	2019 £
Administration :						
Telephone Charges	300	-	300	1,636	-	1,636
Depreciation	(11,244)	-	(11,244)	48,118	-	48,118
Salaries	80,350	-	80,350	80,504	-	80,504
Postage, Stationery, Advertising, Website, Sundries	1,950	-	1,950	5,214	-	5,214
Bank Service Charges	277	-	277	210	-	210
Computer Equipment and Maintenance	12,434	-	12,434	12,003	-	12,003
Staff Recruitment	494	-	494	1,761	-	1,761
Hospitality and Thanks	309	-	309	509	-	509
Governance - Independent Evam	2,152	-	2,152	920	-	920
Total administration	87,022	-	87,022	150,875	-	150,875

4 STAFF COSTS

	2020 £	2019 £
Wages and salaries	187,132	189,330
Social security costs	12,634	12,204
Pensions	3,441	3,015
	203,207	204,549

During the year the PCC employed an associate Vicar, five staff at the Lantern Preschool, two church administrators, one youth worker, three education centre workers, an operations manager, a bookkeeper and two caretakers, none of whom earned £60,000 or more. The Vicar, churchwardens and PCC only receive reimbursement for expenses incurred and properly authorised for church business.

Key management personnel (Associate Vicar and Operations Manager) received total benefits of £63,267 (2019: £61,595) (including salary, pension contributions and an accommodation allowance for the Associate Vicar). No other member of the senior management team received employee benefits.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Furniture, Fittings & Equipment £	Total £
Cost & Valuations				
1st January	185,000	800,000	256,838	1,241,838
Additions	-	-	3,654	3,654
Restatement of cost	-	-	(18,210)	(18,210)
31st December	185,000	800,000	242,282	1,227,282
Depreciation				
1st January	-	-	248,482	248,482
Charge for year	-	-	6,966	6,966
Restatement of accumulated depreciation	-	-	(18,210)	(18,210)
31st December	-	-	237,238	237,238
Net Book Values				
31st December 2020	185,000	800,000	5,044	990,044
31st December 2019	185,000	800,000	8,356	993,356

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Note 5a-1: Ownership of the Redland Church Halls is vested in the Diocesan Board of Finance in trust for the PCC and Title Deeds are held by the Diocesan Board of Finance. Redland Church Halls have cover for insurance purposes at £2,301,535 and Furniture, Fittings and Equipment £263,258. However, an updated open market current use valuation in 2017 places a value on the halls together at £800,000 and this is the value that appears in the accounts.

Note 5a-2: The Church's judgement on the creditor due for the halls screen has now changed and, consequently, this fixed asset has a lower value.

5 FIXED ASSETS FOR USE BY THE PCC (continued)

5(b) Inalienable and Historic Assets

- (i) Consecrated properties are excluded from all accountability under Charities Act 2011. The PCC has maintenance responsibility for land and buildings of the church.
- (ii) Neither the vicarage nor the church is owned by the PCC.

6 DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Debtor - Income tax recoverable	908	6,612
Other Debtors	2,767	10,504
Prepayments	1,310	1,198
	4,985	18,314

7 SHORT-TERM DEPOSITS

	2020	2019
	£	£
Central Board of Finance a/c 1	51,149	50,933
	51,149	50,933

8 CASH AT BANK AND IN HAND

	2020	2019
	£	£
CAF No 1	64,516	65,580
CAF Income	4,508	3,203
CAF Building Fund	6,355	8,785
Skipton Building Society	51,703	51,555
Cash in Hand	3,240	448
	130,322	129,571

9 CREDITORS : DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Creditors	22,137	29,308
Accruals	4,317	3,666
Payment in Advance	2,480	8,631
Inland Revenue	3,774	-
Diocesan Loan	25,000	-
Loans for Building Project	14,000	4,000
	71,708	45,605

10 CREDITORS : DUE IN MORE THAN ONE YEAR

	2020	2019
	£	£
Diocesan Loan	100,000	150,000
Methodist Chapel Aid Loan	49,975	74,975
Loans for Building Project	74,000	107,000
	223,975	331,975

Note 10-1: Terms of loans

The Diocesan loan is repayable by repayments over a period of 10 years from the advancing of the loan in April 2015, interest is charged at 0.55% over the Diocesan Board of Finance rate, which varies from time to time.

The Methodist Chapel Aid loan is repayable over 10 years by twice yearly repayments of capital. Interest is currently 2.90% variable. The loan can be repaid early without penalty.

The loans from members of the congregation for the building project are interest free and repayable at various dates between 2021 and 2026.

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

11 RESTRICTED AND UNRESTRICTED FUND DETAILS

11(a) Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	990,044	175,943	(71,708)	(223,975)	870,304
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	6,882	-	-	6,882
	990,044	186,456	(71,708)	(223,975)	880,817

11(b) Analysis of Net Assets by Fund - Prior Year

	Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	TOTAL FUNDS
	£	£	£	£	£
General fund	993,356	178,353	(45,605)	(331,975)	794,129
Designated for Chat-A-Box	-	3,631	-	-	3,631
Restricted funds	-	16,834	-	-	16,834
	993,356	198,818	(45,605)	(331,975)	814,594

12 MOVEMENTS IN UNRESTRICTED FUNDS

12(a) Movements in unrestricted funds current year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	794,129	452,007	(438,718)	62,886	870,304
Designated for Chat-A-Box	3,631	-	-	-	3,631
	797,760	452,007	(438,718)	62,886	873,935

12(b) Movements in unrestricted funds prior year

	At 1st January	Income	Expenditure	Transfers	At 31st December
	£	£	£	£	£
General fund	770,312	505,866	(557,319)	75,270	794,129
Designated for Chat-A-Box	4,278	9,545	(10,192)	-	3,631
	774,590	515,411	(567,511)	75,270	797,760

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

13 RESTRICTED FUND DETAILS

13(a) Movements in Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For Church insurance	2,041	2,443	(2,396)	-	2,088
Other	-	4,676	(4,661)	-	15
Goulds	375	375	(656)	-	94
Frank Shayi	363	1,819	(1,544)	-	638
Mission contingency fund	120	-	-	-	120
Redland Education Centre	9,652	5,000	(19,652)	5,000	-
Youth	-	450	(450)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	976	-	-	1,512
Christmas Donations	2,445	2,653	(3,445)	-	1,653
Leaving gifts	-	277	(277)	-	-
Re:new building project	-	62,886	-	(62,886)	-
Charles Mwiambi	-	2,500	(1,875)	-	625
Bridget Howard	120	20	(140)	-	-
Glenys Gouldstone	120	20	(140)	-	-
Arabella Paul	120	20	(140)	-	-
Chilongani	-	1,875	(1,875)	-	-
Easton Family Centre					
(Mission Gift Day)	-	5,000	(5,000)	-	-
AIM for Rossingtons					
(Mission Gift Day)	-	5,000	(5,000)	-	-
Charles Mwiambi					
(Mission Gift Day)	-	8,700	(8,700)	-	-
Diocese of Central Tanganyika					
(Mission Gift Day)	-	10,000	(10,000)	-	-
Bristol Churches City Fund					
(Mission Gift Day)	-	4,000	(4,000)	-	-
Bristol Black Carers (Mission					
Gift Day)	-	2,846	(2,846)	-	-
Other small items	805	3,114	(3,919)	-	-
	16,834	129,650	(76,716)	(62,886)	6,882

13(b) Restricted Funds Narrative

A portion of the income of the church has been given on the understanding that it will be spent on specific individuals and/or organisations connected to the church. It is for this reason that these funds are held as restricted funds until they are spent in accordance with the wishes of the donor. The following restricted funds that are held by the church had income or expenditure in excess of £5,000 during 2020.

Redland Chapel Trust	Monies donated by the Redland Chapel Trust
Redland Education Centre	Monies donated to support religious education in schools
Easton Family Centre (Mission Gift Day)	Monies donated on our annual Mission Gift Day
AIM for Rossingtons (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Charles Mwiambi (Mission Gift Day)	Monies donated on our annual Mission Gift Day
Diocese of Central Tanganyika (Mission Gift Day)	Monies donated on our annual Mission Gift Day

PAROCHIAL CHURCH COUNCIL OF REDLAND PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

13 RESTRICTED FUND DETAILS (continued)

13(c) Movements in Restricted funds - Prior Year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
From Redland Chapel Trust:					
For Redland Education Centre	-	5,000	-	(5,000)	-
For the Church's insurance	2,004	2,396	(2,359)	-	2,041
Other	-	4,644	(4,644)	-	-
SAMS	52	-	(52)	-	-
Goulds	375	375	(375)	-	375
Frank Shayi	1,063	2,050	(2,750)	-	363
Famine relief in Tanzania	187	-	(187)	-	-
Mission contingency fund	120	-	-	-	120
Redland Education Centre	2,699	13,179	(11,226)	5,000	9,652
Youth	-	413	(413)	-	-
Football project	137	-	-	-	137
Vicar's Discretionary Fund	536	-	-	-	536
Christmas Donations	3,083	2,467	(3,105)	-	2,445
Leaving gifts	34	-	(34)	-	-
Re:new building project	-	75,270	-	(75,270)	-
Funeral collection	-	500	(500)	-	-
Uganda Gift day 2015	3,620	-	(3,620)	-	-
Charles Mwihambi	250	625	(875)	-	-
Bridget Howard	120	240	(240)	-	120
Glenys Gouldstone	120	240	(240)	-	120
Arabella Paul	120	240	(240)	-	120
Chilongani	938	-	(938)	-	-
OMF(Matumbi)(Mission Gift Day 2018)	9,491	-	(9,491)	-	-
CCM (Mission Gift Day)	-	5,453	(5,453)	-	-
See Change (Mission Gift Day)	-	1,551	(1,551)	-	-
Open Doors (Mission Gift Day)	-	1,551	(1,551)	-	-
Release International (Mission Gift Day)	-	1,551	(1,551)	-	-
Barnabus Fund (Mission Gift Day)	-	1,551	(1,551)	-	-
Other small items	547	1,114	(856)	-	805
	25,496	120,410	(53,802)	(75,270)	16,834

14 RELATED PARTY TRANSACTIONS

During the year the total donations received from the trustees was £96,383 (2019- £85,530)