

Parochial Church Council of St Barnabas, Cambridge

**Unaudited Financial Report
For the year ended 31 December 2024**

Registered Charity No 1131057

Parochial Church Council of St Barnabas, Cambridge

PCC Report
For the year ended 31 December 2024

PCC Members during the year:

Churchwardens

Andrew Jordon
Rebecca Middleton

Deanery Synod Representatives

Sam Morrison
Matt Rowley

Ex-officio members

Reverend Canon Anne MacLaurin	Vicar	Until 14/07/2024
Reverend Tim Smith	Associate Vicar	
Reverend David Tisdall	Curate	Until 19/05/2024
Helen Jackson	Licensed Lay Minister	Until 24/11/2024

Elected & Co-opted Members

Adrian Bevan		Until 28/04/2024
Tom Blake	Treasurer	
Adriana Dandu		
David Hunt		From 28/04/2024
Andy Irons		From 28/04/2024
Tabitha Jorden		
Phil Makower		
Denise Roland		
Mario Satchwell		Until 28/04/2024
Thom Whiffen		From 28/04/2024
Ivan Wilmore		

Address:

St Barnabas Church
Mill Road
Cambridge
CB1 2BD

Registered Charity No.:

1131057

Independent Examiner

Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton
Cambridge
CB3 0QH

Bank:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Parochial Church Council of St Barnabas, Cambridge

PCC Report For the year ended 31 December 2024

The PCC confirm that the annual report and examined accounts comply with the requirements of the Charities Act 2011, the Church Accounting Regulations 2006, the Trust Deed and the Charities SORP 2015 (FRS102).

Governance & legal Status

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity number 1131057.

Methods of Appointment of PCC members

Appointment of PCC members is governed by the Church Representation Rules as currently amended. Most PCC members are appointed by election at the annual parochial church meeting (APCM). Some members including clergy, church wardens and Deanery Synod representatives are ex-officio. The PCC has the power to co-opt new members to fill unfilled positions or positions that come vacant during the year, but these then need to be confirmed at the next APCM.

Roles, Responsibilities and Delegated Powers

The roles, responsibilities and delegated powers of the members of the PCC including the Standing Committee, the Vicar, the Churchwardens and the Treasurer are defined in the Parochial Church Powers Measure and the Church Wardens Measure (see above for both).

Principal Objectives and Vision

The church's objectives are given in our vision statement. A full copy can be obtained from the church office, or our website www.stbs.org.uk.

Our vision is that we are:

"Followers of Jesus sharing the goodness of God with everyone"

Our vision is to become a mission church for the region, so that people are drawn into faith through friendship and outreach with new Christians being discipled and empowered to share Jesus to those around them. The vision for each year (which begins in September) is summarised as follows:

- 2021/22 Prayer, discipleship and advancing the kingdom
- 2022/23 Followers of Jesus
- 2023/24 Followers of Jesus sharing the goodness of God with everyone
- 2024/25 All in for Jesus

Review of development, activities and achievements

Church developments, activities and achievements during 2024 are set out in the Annual Reports presented at the APCM and available from the church office. These include the following statutory reports

- 1 Deanery Synod Report
- 2 Electoral Roll Report
- 3 Fabric and Maintenance Report

Parochial Church Council of St Barnabas, Cambridge

PCC Report For the year ended 31 December 2024

Activities and Achievements in 2024

During 2024 the Church developed and carried out a range of activities and achievements. These included:

- 1 Public services of worship, prayer and Holy Communion at 9 am and 10:45 am, or 7 pm on the first Sunday of the month
- 2 Special services at Easter, Christmas and other church festivals
- 3 Occasional services for weddings, funerals, baptisms and confirmations
- 4 Barnabas Bears – a group for toddlers and their carers that met weekly
- 5 Activities for children and youth on Sunday and during the week
- 6 Barnabas communities that meet during the week and monthly for Impact Sunday:
- 7 Weekly and monthly prayer meetings.
- 8 Training programmes for Barnabas communities.
- 9 Congregational, youth and student groups participating in New Wine summer Christian festival:
- 10 Weekends away for youth and student groups.
- 11 Alpha Course for those thinking about becoming Christians and marriage and baptism courses
- 12 Regular training and practice for worship bands and music groups
- 13 Maintenance of the fabric and external landscaping
- 14 Provision of our building facilities for regular community events and one-off activities such as parties, celebrations and concert:

Plans for future

Our plans for the future are to maintain and grow our current activities and to develop new activities in accordance with our vision statement (see above).

Fundraising objectives

The church's funding objectives are to be able to resource our activities in line with our objectives, and to be able to support external mission.

Principal funding sources

The church is primarily funded by donations from its members and other people associated with the church. It also receives income from the letting of church facilities to external bodies and from grants.

Volunteer time

This is difficult for us to quantify, because there is no clear line between what our members do 'for the church' and what they do as part of their own lives as Christians. Indeed, it is part of our vision that our whole lives are part of living as a community under God. However, specific church activities involving unpaid members include church gatherings, meetings of St Barnabas communities and home groups, prayer meetings, youth and children's activities, student activities, training courses, alpha and marriage courses, community outreach and service, and administrative and church maintenance activities.

Reserves Policy

The church holds financial reserves so that we can meet our financial commitments while allowing for short term fluctuations in our income and expenditure and potential unplanned declines in donated income. In particular, we require working capital to allow for the delay in receiving income tax refunds and variations in monthly expenditure. Our reserves policy was reviewed by the PCC in 2024 when it was decided to aim for a minimum reserve of three months of average expenditure, which is currently equivalent to approximately £104,000. Our intention is to reduce expenditure if our reserves are consistently below their target position. At the year end the unrestricted free reserves as measured by our General Fund (excluding fixed assets and Mary Holland Legacy) stood at £78,299 or 75% of the desired reserve. Restricted and allocated funds not available to be used as reserves stood at £64,014.

Investment Policy

St Barnabas' reserves are invested in deposit and savings accounts with the Charities aid Foundation (CAF).

Grant-making Policy

Grant making for external mission is delegated by the PCC to the 'Mission Partner Group' (MPG) who allocate funds under a budget agreed by the PCC during the annual budgeting process. MPG meetings are minuted and decisions monitored by the PCC. Supporting external mission work in the UK and overseas is a key part of our vision; which is that we are *"Followers of Jesus sharing the goodness of God everywhere"*.

Parochial Church Council of St Barnabas, Cambridge

**PCC Report
For the year ended 31 December 2024**

Setting Pay and Remuneration of Staff

The PCC is responsible for setting the pay and remuneration for all staff it employs. The PCC Standing Committee reviews staff pay and remuneration annually and recommends to the PCC any changes for the coming year.

Financial Highlights

1 Income

Income for 2024 was £453,633 (2023: £395,403). Excluding restricted funds, income for other activities was £423,196 (2023: £377,538)

2 Expenditure

Expenditure for 2024, excluding historical adjustments was £446,685 (2023: £409,608). When restricted fund expenditure is removed expenditure was £418,831 (2023: £393,142).

3 Operating surplus or deficit

The church General Fund had a surplus of £2,954 (a deficit of £11,587 in 2023).

4 2024 General Fund Budget

The 2024 General Fund budget was set at £390,195 at the start of the year

5 Mission partners group

Funds distributed by the MPG were £21,434. Full details of the grants awarded can be found in the notes to the accounts

6 Parish Share

In 2024 we paid parish share to the Diocese of Ely of £155,173 (2023: £152,204). Parish share contributes to clergy stipends and pensions and Diocesan ministry and administrative costs. Parish Share for 2025 is expected to be £159,158.

7 Church & Hall Maintenance and Quinquennial

In 2024 £45,422 (2023: £21,996) was spent on general church maintenance and quinquennial related expenditure. A Quinquennial survey was carried out in 2021 and the development budget for 2025 takes its recommendations into account.

8 Staffing

In 2024 staffing costs increased to £109,017 from £103,736 in 2023.

9 Budgets

St Barnabas carries out a comprehensive budgeting process on an annual basis in the 3rd and 4th quarter of the financial year, enabling financial priorities to be set in a whole church context. This has been carried out in November 2024 for 2025. The 2025 budget has been set at £390,888.

Legal and Administrative Information

The accounts have been prepared on an accruals basis in compliance with our agreed accounting policy and current accounting regulations (see accounting policy note).

St Barnabas maintains its current and deposit accounts with CAF Bank, Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ. Its reserves are invested with the CAF and with Central Board of Finance Church of England Deposit Fund, St Alphage House, 2, Fore Street, London EX2Y 5AQ.

Solicitors and Investment Advisors are engaged when appropriate

The PCC have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Training of trustees

The roles and responsibilities of Trustees are explained to new trustees at the first PCC meeting after the APCM.

Risk Management

The PCC have identified and reviewed major risks to which the charity is exposed and systems have been established to mitigate these risks.

1 Financial risks

Church membership turnover is significant and it is difficult to predict future levels of donated income. The church has a budgeting process that bases budgeted expenditure on the previous year's income and expenditure. In addition, we aim to maintain a General Fund reserve of £104,000 which corresponds to approximately three months expenditure. The church reviews income and expenditure on a monthly basis. (Medium risk)

Parochial Church Council of St Barnabas, Cambridge

PCC Report
For the year ended 31 December 2024**1 Financial risks (cont.)***Misappropriation of Church funds*

A finance team is in place and a system is in place that ensures that no single individual has access to church funds. (Low Risk)

2 Operational risks*Loss or damage to the buildings*

Appropriate buildings insurance is in place. (Low Risk)

Loss of Key Personnel

Staff turnover will inevitably occur. However, recruitment and training policy ensures that staff could deputise for each other until a replacement is appointed. (Medium Risk)

3 Statutory or legal risks*Health and Safety*

Every effort is made to ensure that the buildings and equipment are maintained in good order. An annual inspection takes place and expert advice is sought when required. Public liability Insurance is also in place (Low Risk)

Employment Law

Advice is sought from our accountant (Staffords) as required and the Diocese of Ely legal team. (Low Risk)

Safeguarding Vulnerable Groups

Appropriate training has been given to all leaders of activities involving children, youth and other vulnerable groups. Advice is sought from the Diocese of Ely Safeguarding Officer. (Low Risk)

4 Reputational risk and reputational damage

Significant new public activities and announcements are only made on behalf of St Barnabas after the PCC or Standing Committee has been fully consulted. (Low Risk)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 26 March 2025 and signed on its behalf by



Reverend Tim Smith (Chair)



Mr Thomas Blake (Treasurer)

**Independent Examiner's Report to the
Parochial Church Council of St Barnabas, Cambridge**

This reports on the accounts of the Trustees for the year ended 31 December 2024 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton, CB3 0QH
United Kingdom

Date:

9/5/25

Parochial Church Council of St Barnabas, Cambridge
Statement of Financial Activities
For the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM	Note				
<i>Donations and Legacies</i>		373,739	24,257	397,996	347,431
<i>Charitable activities</i>		1,284	6,180	7,464	2,106
<i>Other trading activities</i>		46,569	-	46,569	44,454
<i>Investment income</i>		1,604	-	1,604	1,412
TOTAL INCOME	3	423,196	30,437	453,633	395,403
EXPENDITURE ON					
<i>Charitable activities</i>		418,831	27,853	446,684	409,608
TOTAL EXPENDITURE	4	418,831	27,853	446,684	409,608
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		4,365	2,584	6,949 (14,205)
Transfers between funds		(5,000)	5,000	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets & investments		-	-	- (328)
NET MOVEMENT IN FUNDS		(635)	7,584	6,949 (14,533)
Balances brought forward at 1 January 2024		701,799	3,514	705,313	738,246
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		701,164	11,098	712,262	723,713

The notes on pages 8 to 14 form part of the financial statements

Parochial Church Council of St Barnabas, Cambridge
Balance Sheet
As at 31 December 2024

		2024	2023
	Note	£	£
Fixed Assets	7	569,949	569,949
Current Assets			
Debtors	9	19,347	20,320
Cash at bank and in hand		<u>136,153</u>	<u>133,494</u>
		155,500	153,814
Creditors: Amounts falling due within one year	10	(<u>13,187</u>)	(<u>18,450</u>)
Net Current Assets		<u>142,313</u>	<u>135,364</u>
NET ASSETS		<u>712,262</u>	<u>705,313</u>
 FUNDS			
Unrestricted		227,036	227,671
Revaluation reserve		<u>474,128</u>	<u>474,128</u>
Total unrestricted funds	11	701,164	701,799
Restricted	11	<u>11,098</u>	<u>3,514</u>
		<u>712,262</u>	<u>705,313</u>

The notes on pages 8 to 14 form part of the financial statements:

Approved by the Parochial Church Council on 26/03/2025 and signed on its behalf by


 Reverend Tim Smith (Chair)


 Mr Thomas Blake (Treasurer)

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024
1 Legal Form & reference information

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity registered in England and Wales number 1131057. Our address is St Barnabas Church, Mill Road, Cambridge, CB1 2BD.

2 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and Statement of Recommended Practice "Accounting and Reporting by Charities FRS 102 (2015).

St Barnabas PCC meets the definition of a public benefit entity under FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value and the Old School building which is valued at replacement value

Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

- the requirements of Section 7 Statement of Cash Flows

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably

Voluntary income and capital sources

- collections are recognised when received by or on behalf of the PCC
- Planned Giving receivable under covenant is recognised only when received
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised

Other income

- rental income from the letting of the church premises is recognised when the rental is due

Income from investments

- Interest entitlements are accounted for as they accrue

Grant income

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty

Legacy income

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024
2 Accounting Policies (continued)**Resources Expended (continued)***Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

Activities directly relating to the work of the Church

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

Fixed Assets*Consecrated property and movable church furnishings*

- Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011
- Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis
- All expenditure incurred during the year on consecrated or benefice buildings, individual items under £500 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off

Old School

The Old School building is accounted for on a replacement valuation basis, the PCC having the view that a market value would be impossible to arrive at given the specialist nature of the building

The Old School building is not depreciated as the useful economic life is in excess of 50 years

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired

Debtors

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable
- Short term deposits include cash held on deposit at the bank

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Pensions

The PCC makes contributions to a defined contribution scheme operated by the Church of England Pension Board. Contributions are recognised when payable.

Activity Basis

The PCC takes the view that the charity has one charitable activity - that of the running of St Barnabas Church and as such has not further subdivided the charitable activities in these financial statements

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

3 Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Planned giving - non gift aided	18,132	-	18,132	20,110
Planned giving by standing order - gift aided	178,217	-	178,217	189,222
Other planned giving (CAF, GAYE etc.)	45,941	-	45,941	20,365
Income tax recovered	60,354	875	61,229	55,534
Collections	1,486	-	1,486	732
Unplanned other giving	69,609	23,382	92,991	61,468
	<u>373,739</u>	<u>24,257</u>	<u>397,996</u>	<u>347,431</u>
Other trading activities				
Substation rental income	1,300	-	1,300	1,300
Church and hall lettings	45,269	-	45,269	43,154
	<u>46,569</u>	<u>-</u>	<u>46,569</u>	<u>44,454</u>
Investment income				
Interest on deposit accounts	1,604	-	1,604	1,412
	<u>1,604</u>	<u>-</u>	<u>1,604</u>	<u>1,412</u>
Charitable activities				
Youth, children and community	989	-	989	650
Sundry Income	295	-	295	1,456
CPCF Grant	-	6,180	6,180	-
	<u>1,284</u>	<u>6,180</u>	<u>7,464</u>	<u>2,106</u>
Total income	<u>423,196</u>	<u>30,437</u>	<u>453,633</u>	<u>395,403</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

4 Resources Expended

Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Mission Grants				
Overseas MPG Grants were awarded to:				
OMF International	6,500	-	6,500	6,700
Wycliffe Bible Translators	7,500	-	7,500	7,700
	<u>14,000</u>	<u>-</u>	<u>14,000</u>	<u>14,400</u>
Home mission:				
Agape Family Life Grant	-	-	-	500
Alpha Expenses	621	-	621	821
Cambridge Churches Homeless Project	500	-	500	500
Cambridge Christians Against Poverty	-	-	-	500
Christ the Redeemer Church	1,750	-	1,750	500
CPAS	-	-	-	250
Evangelical Alliance	200	-	200	851
CamCan	60	-	60	-
Mission Giving - small items	252	-	252	-
YFC	101	-	101	-
Besom	350	-	350	350
Romsey Mill	500	-	500	1,000
Hope into Action	500	-	500	-
HoverAid	300	-	300	1,000
Kairos Connexion	1,800	-	1,800	2,500
L.S. Short Term Mission	-	-	-	500
Mothers of Pre-schoolers in Trumpington	-	-	-	350
New wine Networks	500	-	500	500
Railway Mission	-	-	-	-
	<u>7,434</u>	<u>-</u>	<u>7,434</u>	<u>10,122</u>
Total Mission costs	<u>21,434</u>	<u>-</u>	<u>21,434</u>	<u>24,522</u>
Church activities				
Parish share	155,173	-	155,173	152,204
Clergy expenses	3,114	-	3,114	4,951
Church running costs				
Buildings running expenses	46,076	-	46,076	40,352
Buildings maintenance	39,242	6,180	45,422	21,996
Moveable furnishings and equipment	-	-	-	191
Upkeep of services	2,686	-	2,686	2,376
Ministry Support				
Youth, children & student staff salaries & pensions	51,339	6,710	58,049	54,743
Youth, children & student ministry expenses	5,639	-	5,639	7,698
Events & projects	9,134	14,963	24,097	22,178
Other ministry expenses	5,711	-	5,711	7,478
Gifts passed on	-	-	-	-
	<u>318,114</u>	<u>27,853</u>	<u>345,967</u>	<u>314,167</u>
Church management & administration				
Staff salaries & pensions	50,968	-	50,968	48,993
Printing, stationery & postage	1,000	-	1,000	1,078
Photocopying	1,514	-	1,514	1,533
Advertising, recruitment & publicity	-	-	-	286
General staff expenses	8,705	-	8,705	3,486
Contingency & insurance claim costs	6,025	-	6,025	4,213
Other church management, phone, internet, IT & admin costs	<u>8,131</u>	<u>-</u>	<u>8,131</u>	<u>7,970</u>
	<u>76,343</u>	<u>-</u>	<u>76,343</u>	<u>67,559</u>
Governance Costs				
Independent examination fees	<u>2,940</u>	<u>-</u>	<u>2,940</u>	<u>3,360</u>
	<u>2,940</u>	<u>-</u>	<u>2,940</u>	<u>3,360</u>
Total Charitable Activities costs & total expenditure	<u>418,831</u>	<u>27,853</u>	<u>446,684</u>	<u>409,608</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

5 Staff Costs	2024 £	2023 £
Wages and salaries	101,904	97,002
Social security costs	-	507
Pension costs	7,113	6,227
	<u>109,017</u>	<u>103,736</u>

The average number of the staff during the year was 8 (2023: 8). No employee has received emoluments which exceed £60,000

No staff member is considered Key Management Personnel by the PCC as the Vicar is paid by the Diocese

During the year 5 PCC Members were reimbursed expenses totalling £3,140.71 (2023: 6 trustees reimbursed £3,559.78). These are mainly expenses reimbursed to the Clergy for service expenses reimbursed

During the year the PCC members made donations to the PCC without condition totalling £49,845 (2023: £46,592)

No PCC members were paid salaries in 2024. (2023: None) for employment duties separate from duties as a PCC member

6 Comparatives for the Statement of Financial Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM			
<i>Donations and Legacies</i>	329,386	18,045	347,431
<i>Charitable activities</i>	2,106	-	2,106
<i>Other trading activities</i>	44,454	-	44,454
<i>Investment income</i>	1,412	-	1,412
TOTAL INCOME	<u>377,358</u>	<u>18,045</u>	<u>395,403</u>
EXPENDITURE ON			
<i>Charitable activities</i>	<u>393,142</u>	<u>16,466</u>	<u>409,608</u>
TOTAL EXPENDITURE	<u>393,142</u>	<u>16,466</u>	<u>409,608</u>
NET INCOME/(EXPENDITURE)	(15,784)	1,579	(14,205)
Transfers between funds	(314)	314	-
Gains/(losses) on revaluation of fixed assets	(328)	-	(328)
NET MOVEMENT IN FUNDS	(16,426)	1,893	(14,533)
Balances brought forward at 1 January 2023	<u>718,226</u>	<u>1,621</u>	<u>719,847</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023	<u>701,800</u>	<u>3,514</u>	<u>705,314</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

7 Fixed Assets for use by the PCC

	Old School Buildings £	Equipment £	Total £
Cost/Valuation			
At 1 January 2024	569,949	61,067	631,016
Additions	-	-	-
Revaluation in year	-	-	-
At 31 December 2024	<u>569,949</u>	<u>61,067</u>	<u>631,016</u>
Depreciation			
At 1 January 2024	-	61,067	61,067
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At 31 December 2024	<u>-</u>	<u>61,067</u>	<u>61,067</u>
Net Book Value			
At 31 December 2024	<u>569,949</u>	<u>-</u>	<u>569,949</u>
At 31 December 2023	<u>569,949</u>	<u>-</u>	<u>569,949</u>

The Old School Building has been revalued at 31/12/20 to insured replacement value, a reliable market value being very difficult to ascertain, given the specialist nature and situation of the building. The historical cost is unknown, apart from the funds spent on the BFM project in 2013/14 of £95,821.

	Unrestricted Funds	Restricted Funds	Total
8 Analysis of Net Assets by Fund			
Fixed assets for Church use	569,949	-	569,949
Current Assets	144,402	11,098	155,500
Current Liabilities	(13,187)	-	(13,187)
Fund Balance	<u>701,164</u>	<u>11,098</u>	<u>712,262</u>

9 Debtors

	2024 £	2023 £
Income Tax recoverable	11,504	12,522
Other debtors	4,807	4,831
Prepayments & accrued income	<u>3,036</u>	<u>2,967</u>
	<u>19,347</u>	<u>20,320</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	4,288	8,680
Tax & social security	804	819
Accruals & deferred income	<u>8,095</u>	<u>8,951</u>
	<u>13,187</u>	<u>18,450</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

11 Fund Movements

	Balance at 01-Jan-24 £	Incoming Resources £	Resources Expended £	Fund Transfers £	Other recognised gains and losses £	Balance at 31-Dec-24 £
<i>Unrestricted Funds</i>						
General Fund	171,166	421,785	418,831	(95,821)	-	78,299
Mary Holland Legacy designated fund	56,505	1,411	-	(5,000)	-	52,916
Old School Capital Reserve	-	-	-	95,821	-	95,821
Old School Valuation Reserve	474,128	-	-	-	-	474,128
	<u>701,799</u>	<u>423,196</u>	<u>418,831</u>	<u>(5,000)</u>	<u>-</u>	<u>701,164</u>
<i>Restricted Funds</i>						
Cinnamon Trust	-	2,000	208	-	-	1,792
CPCF Grant	-	6,180	6,180	-	-	-
Small Restricted Funds	3,514	22,256	21,464	5,000	-	9,306
	<u>3,514</u>	<u>30,436</u>	<u>27,852</u>	<u>5,000</u>	<u>-</u>	<u>11,098</u>
Total	<u>705,313</u>	<u>453,632</u>	<u>446,683</u>	<u>-</u>	<u>-</u>	<u>712,262</u>

The Cinnamon Trust fund represents a grant towards the costs of running a Kids Matter course.

The CPCF fund represents a grant received to install environmentally friendly energy systems.

Small restricted funds represents funding provided for specific purposes which is not so material to the financial statements to require separate disclosure.

The Mary Holland Designated Fund has been received in full and the PCC will make a decision on the specific designation.

The Old School Capital Reserve represents the known historic cost of the Old School Building, and was created as a Designated Reserve in 2024 by a transfer from the General Fund.

12 Independent Examiner's Remuneration

The Independent Examiner's fee for the preparation and examination of the accounts for the year ending 31 December 2024 amounts to £2,490 plus VAT and is included in Support Costs.

13 Related Party Transactions

There are no transactions with related parties requiring disclosure other than those already disclosed in note 5.

14 Church Workers Pension Fund

St Barnabas (Cambridge) (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable