

**Parochial Church Council of St Barnabas, Cambridge**

**Unaudited Financial Report  
For the year ended 31 December 2023**

**Registered Charity No 1131057**

**Parochial Church Council of St Barnabas, Cambridge**

**PCC Report  
For the year ended 31 December 2023**

**PCC Members during the year:**

Churchwardens

David Hunt	Until 23/04/2023
Andrew Jordon	From 23/04/2023
Rebecca Middleton	

Deanery Synod Representatives

Andrew Keiller	Until 23/04/2023
Sam Morrison	From 23/04/2023
Matt Rowley	

Ex-officio members

Reverend Canon Anne Maclaurin	Vicar	
Reverend Tim Smith	Associate Vicar	
Reverend David Tisdall	Curate	From 02/07/2023
Helen Jackson	Licensed Lay Minister	

Elected & Co-opted Members

Adrian Bevan	
Tom Blake	
Helen Colchester	Until 23/04/2023
Adriana Dandu	
Tabitha Jorden	
Phil Makower	
Denise Roland	From 23/04/2023
Mario Satchwell	
Ivan Wilmore	
xx - Trustee with Dispensation	Until 23/04/2023

**Address:**

St Barnabas Church  
Mill Road  
Cambridge  
CB1 2BD

**Registered Charity No.:**

1131057

**Independent Examiner**

Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
Cambridge  
CB3 0QH

**Bank:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## Parochial Church Council of St Barnabas, Cambridge

### PCC Report For the year ended 31 December 2023

The PCC confirm that the annual report and examined accounts comply with the requirements of the Charities Act 2011, the Church Accounting Regulations 2006, the Trust Deed and the Charities SORP 2015 (FRS102).

#### Governance & legal Status

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity number 1131057.

#### Methods of Appointment of PCC members

Appointment of PCC members is governed by the Church Representation Rules as currently amended. Most PCC members are appointed by election at the annual parochial church meeting (APCM). Some members including clergy, church wardens and Deanery Synod representatives are ex-officio. The PCC has the power to co-opt new members to fill unfilled positions or positions that come vacant during the year, but these then need to be confirmed at the next APCM.

#### Roles, Responsibilities and Delegated Powers

The roles, responsibilities and delegated powers of the members of the PCC including the Standing Committee, the Vicar, the Churchwardens and the Treasurer are defined in the Parochial Church Powers Measure and the Church Wardens Measure (see above for both).

#### Principal Objectives and Vision

The church's objectives are given in our vision statement. A full copy can be obtained from the church office, or our website [www.stbs.org.uk](http://www.stbs.org.uk).

Our vision is that we are:

*"Followers of Jesus sharing the goodness of God with everyone"*

Our vision is to become a mission church for the region, so that people are drawn into faith through friendship and outreach with new Christians being disciplined and empowered to share Jesus to those around them. The vision for each year (which begins in September) is summarised as follows:

- 2020/21: Equip
- 2021/22 Prayer, discipleship and advancing the kingdom
- 2022/23 Followers of Jesus
- 2023/24 Followers of Jesus sharing the goodness of God with everyone.

#### Review of development, activities and achievements

Church developments, activities and achievements during 2023 are set out in the Annual Reports presented at the APCM and available from the church office. These include the following statutory reports:

- 1 Deanery Synod Report
- 2 Electoral Roll Report
- 3 Fabric and Maintenance Report

## Parochial Church Council of St Barnabas, Cambridge

### PCC Report For the year ended 31 December 2023

#### Activities and Achievements in 2023

During 2023 the Church developed and carried out a range of activities and achievements. These included:

- 1 Public services of worship, prayer and Holy Communion at 9 am and 10:15 am, or 7 pm on the first Sunday of the month.
- 2 Special services at Easter, Christmas and other church festivals.
- 3 Occasional services for weddings, funerals, baptisms and confirmations.
- 4 Barnabas Bears – a group for toddlers and their carers that met twice a week.
- 5 Activities for children and youth on Sunday and during the week.
- 6 Barnabas communities and home groups that meet during the week.
- 7 Midweek services for residents at Ditchburn Place.
- 8 Midweek youth, student and young adult groups.
- 9 Weekly and monthly prayer meetings.
- 10 Training programmes for Barnabas communities.
- 11 Congregational, youth and student groups participating in New Wine summer Christian festivals
- 12 Weekends away for youth and student groups.
- 13 Alpha Course for those thinking about becoming Christians and marriage and baptism courses.
- 14 Regular training and practice for worship bands and music groups.
- 15 The Mill Road Winter Fair programme of activities included music groups and soft play, community activities and the giving out of mince pies.
- 16 Maintenance of the fabric and external landscaping.
- 17 Provision of our building facilities for regular community activities, including dance groups, weight watchers, guides and one off activities such as parties, celebrations, community events and concerts.

#### Plans for future

Our plans for the future are to maintain and grow our current activities and to develop new activities in accordance with our vision statement (see above).

#### Fundraising objectives

The churches funding objectives are to be able to resource our activities in line with our objectives, and to be able to support external mission.

#### Principal funding sources

The church is primarily funded by donations from its members and other people associated with the church. It also receives income from the letting of church facilities to external bodies and from grants.

#### Volunteer time

This is difficult for us to quantify, because there is no clear line between what our members do 'for the church' and what they do as part of their own lives as Christians. Indeed, it is part of our vision that our whole lives are part of living as a community under God. However, specific church activities involving unpaid members include church gatherings, meetings of St Barnabas communities and home groups, prayer meetings, youth and children's activities, student activities, training courses, alpha and marriage courses, community outreach and service, and administrative and church maintenance activities.

#### Reserves Policy

The church holds financial reserves so that we can meet our financial commitments while allowing for short term fluctuations in our income and expenditure and potential unplanned declines in donated income. In particular we require working capital to allow for the delay in receiving income tax refunds and variations in monthly expenditure. Our reserves policy was reviewed by the PCC in 2016 when it was decided to aim for a minimum reserve of three months of average expenditure, which is currently equivalent to approximately £96,000. At the year end the unrestricted free reserves as measured by our General Fund (excluding fixed assets and Mary Holland Legacy) stood at £75,345 or 78% of the desired reserve. Restricted and allocated funds not available to be used as reserves stood at £60,019.

#### Investment Policy

St Barnabas' reserves are invested with the CBF Church of England Funds, and in deposit and savings accounts with the Charities aid Foundation (CAF).

#### Grant-making Policy

Grant making for external mission is delegated by the PCC to the 'Mission Partner Group' (MPG) who allocate funds under a budget agreed by the PCC during the annual budgeting process. MPG meetings are minuted and decisions monitored by the PCC. Supporting external mission work in the UK and overseas is a key part of our vision; which is that we are *"Followers of Jesus sharing the goodness of God everywhere"*.

**Parochial Church Council of St Barnabas, Cambridge**

**PCC Report  
For the year ended 31 December 2023**

**Setting Pay and Remuneration of Staff**

The PCC is responsible for setting the pay and remuneration for all staff it employs. The PCC Standing Committee reviews staff pay and remuneration annually and recommends to the PCC any changes for the coming year.

**Financial Highlights**

**1 Income**

Income for 2023 was £395,403 (2022: £398,831). Excluding restricted funds, income for other activities was £377,538 (2022: £394,286).

**2 Expenditure**

Expenditure for 2023, excluding historical adjustments was £409,608 (2022: £413,287). When restricted fund expenditure is removed expenditure was £393,142 (2022: £411,666).

**3 Operating surplus or deficit**

The church General Fund had a deficit before revaluation and historic adjustments of £11,587 (a deficit of £14,107 in 2022).

**4 2023 General Fund Budget**

The 2023 General Fund budget was set at £409,850 at the start of the year

**5 Mission partners group**

Funds distributed by the MPG were £24,522. Full details of the grants awarded can be found in the notes to the accounts.

**6 Parish Share**

In 2023 we paid parish share to the Diocese of Ely of £152,204 (2022: £146,265). Parish share contributes to clergy stipends and pensions and Diocesan ministry and administrative costs. Parish Share for 2024 is expected to be £158,978.

**7 Church & Hall Maintenance and Quinquennial**

In 2023 £21,996 (2022: £26,929) was spent on general church maintenance and quinquennial related expenditure. A Quinquennial survey was carried out in 2021 and the development budget for 2024 takes its recommendations into account.

**8 Staffing**

In 2023 staffing costs decreased to £103,736 from £109,951 in 2022.

**9 Budgets**

St Barnabas carries out a comprehensive budgeting process on an annual basis in the 3rd and 4th quarter of the financial year, enabling financial priorities to be set in a whole church context. This has been carried out in November 2023 for 2024. The 2024 budget has been set at £389,895.

**Legal and Administrative Information**

The accounts have been prepared on an accruals basis in compliance with our agreed accounting policy and current accounting regulations (see accounting policy note).

St Barnabas maintains its current and deposit accounts with CAF Bank, Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ. Its reserved are invested with the CAF and with Central Board of Finance Church of England Deposit Fund, St Alphage House, 2, Fore Street, London EX2Y 5AQ.

Solicitors and Investment Advisors are engaged when appropriate.

The PCC have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

**Training of trustees**

The roles and responsibilities of Trustees are explained to new trustees at the first PCC meeting after the APCM.

**Risk Management**

The PCC have identified and reviewed major risks to which the charity is exposed and systems have been established to mitigate these risks.

**1 Financial risks**

Church membership turnover is significant and it is difficult to predict future levels of donated income. The church has a budgeting process that bases budgeted expenditure on the previous year's income and expenditure. In addition, we aim to maintain a General Fund reserve of £96,000 which corresponds to approximately three months expenditure. The church reviews income and expenditure on a monthly basis. (Medium risk)

Parochial Church Council of St Barnabas, Cambridge

**PCC Report**  
**For the year ended 31 December 2023**

**1 Financial risks (cont.)**

*Misappropriation of Church funds*

A finance team is in place and a system is in place that ensures that no single individual has access to church funds. (Low Risk)

**2 Operational risks**

*Loss or damage to the buildings*

Appropriate buildings insurance is in place. (Low Risk)

*Loss of Key Personnel*

Staff turnover will inevitably occur. However, recruitment and training policy ensures that staff could deputise for each other until a replacement is appointed. (Medium Risk)

**3 Statutory or legal risks**

*Health and Safety*

Every effort is made to ensure that the buildings and equipment are maintained in good order. An annual inspection takes place and expert advice is sought when required. Public liability Insurance is also in place. (Low Risk)

*Employment Law*

Advice is sought from our accountant (Staffords) as required and the Diocese of Ely legal team. (Low Risk)

*Safeguarding Vulnerable Groups*

Appropriate training has been given to all leaders of activities involving children, youth and other vulnerable groups. Advice is sought from the Diocese of Ely Safeguarding Officer. (Low Risk)

**4 Reputational risk and reputational damage**

Significant new public activities and announcements are only made on behalf of St Barnabas after the PCC or Standing Committee has been fully consulted. (Low Risk)

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 20 March 2024 and signed on its behalf by:



Reverend Tim Smith (Chair)



Mr Thomas Blake (Treasurer)

**Independent Examiner's Report to the  
Parochial Church Council of St Barnabas, Cambridge**

This reports on the accounts of the Trustees for the year ended 31 December 2023 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

**Respective responsibilities of Trustees and Examiner**

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton, CB3 0QH  
United Kingdom

Date:

3/5/24

**Parochial Church Council of St Barnabas, Cambridge**  
**Statement of Financial Activities**  
**For the year ended 31 December 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Note</b>				
<i>Donations and Legacies</i>		329,386	18,045	347,431	351,131
<i>Charitable activities</i>		2,106	-	2,106	2,150
<i>Other trading activities</i>		44,454	-	44,454	45,206
<i>Investment income</i>		<u>1,412</u>	<u>-</u>	<u>1,412</u>	<u>344</u>
<b>TOTAL INCOME</b>	<b>3</b>	377,358	18,045	395,403	398,831
<b>EXPENDITURE ON</b>					
<i>Charitable activities</i>		<u>393,142</u>	<u>16,466</u>	<u>409,608</u>	<u>416,903</u>
<b>TOTAL EXPENDITURE</b>	<b>4</b>	<u>393,142</u>	<u>16,466</u>	<u>409,608</u>	<u>416,903</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>AND NET MOVEMENT IN FUNDS</b>		( 15,784 )	1,579	( 14,205 )	( 18,072 )
Transfers between funds		( 314 )	314	-	-
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>					
Gains/(losses) on revaluation of fixed assets & investments		( 328 )	-	( 328 )	( 328 )
<b>NET MOVEMENT IN FUNDS</b>		( 16,426 )	1,893	( 14,533 )	( 18,400 )
Balances brought forward at 1 January 2023		<u>718,226</u>	<u>1,621</u>	<u>719,847</u>	<u>738,246</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<u>701,799</u>	<u>3,514</u>	<u>705,313</u>	<u>719,846</u>

The notes on pages 8 to 14 form part of the financial statements



**Parochial Church Council of St Barnabas, Cambridge**  
**Balance Sheet**  
**As at 31 December 2023**

		2023		2022
	Note	£	£	£
<b>Fixed Assets</b>	7		569,949	569,949
<b>Current Assets</b>				
Debtors	9	20,320	14,426	
Cash at bank and in hand		<u>133,494</u>	<u>152,984</u>	
		153,814	167,410	
<b>Creditors: Amounts falling due within one year</b>	10	( <u>18,450</u> )	( <u>17,513</u> )	
<b>Net Current Assets</b>			<u>135,364</u>	<u>149,897</u>
<b>NET ASSETS</b>			<u>705,313</u>	<u>719,846</u>
 <b>FUNDS</b>				
Unrestricted		224,842		240,940
Revaluation reserve		<u>476,957</u>		<u>477,285</u>
Total unrestricted funds	11	701,799		718,225
Restricted	11	<u>3,514</u>		<u>1,621</u>
		<u>705,313</u>		<u>719,846</u>

The notes on pages 8 to 14 form part of the financial statements

Approved by the Parochial Church Council on 20/03/2024 and signed on its behalf by:



Reverend Tim Smith (Chair)



Mr Thomas Blake (Treasurer)

## Parochial Church Council of St Barnabas, Cambridge

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

#### 1 Legal Form & reference information

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity registered in England and Wales number 1131057. Our address is St Barnabas Church, Mill Road, Cambridge, CB1 2BD.

#### 2 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2015).

St Barnabas PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value and the Old School building which is valued at replacement value.

##### Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern.

##### Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

##### Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### Voluntary income and capital sources

- collections are recognised when received by or on behalf of the PCC.
- Planned Giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised.

##### Other income

- rental income from the letting of the church premises is recognised when the rental is due.

##### Income from investments

- Interest entitlements are accounted for as they accrue.

##### Grant income

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty.

##### Legacy income

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

**Parochial Church Council of St Barnabas, Cambridge**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

**2 Accounting Policies (continued)**

**Resources Expended (continued)**

*Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Fixed Assets**

*Consecrated property and movable church furnishings*

- Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.
- Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.
- All expenditure incurred during the year on consecrated or benefice buildings, individual items under £500 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

*Old School*

The Old School building is accounted for on a replacement valuation basis, the PCC having the view that a market value would be impossible to arrive at given the specialist nature of the building.

The Old School building is not depreciated as the useful economic life is in excess of 50 years.

*Other fixtures, fittings and office equipment*

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

**Debtors**

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
- Short terms deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Pensions**

The PCC makes contributions to a defined contribution scheme operated by the Church of England Pension Board. Contributions are recognised when payable.

**Activity Basis**

The PCC takes the view that the charity has one charitable activity - that of the running of St Barnabas Church and as such has not further subdivided the charitable activities in these financial statements.

## Parochial Church Council of St Barnabas, Cambridge

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2023**

**3 Incoming Resources**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>				
Planned giving - non gift aided	20,110	-	20,110	12,142
Planned giving by standing order - gift aided	189,222	-	189,222	180,998
Other planned giving (CAF, GAYE etc.)	20,365	-	20,365	24,880
Income tax recovered	55,534	-	55,534	59,512
Collections	732	-	732	405
Unplanned other giving	43,423	18,045	61,468	73,194
	<u>329,386</u>	<u>18,045</u>	<u>347,431</u>	<u>351,131</u>
<b>Other trading activities</b>				
Substation rental income	1,300	-	1,300	1,300
Church and hall lettings	43,154	-	43,154	43,906
	<u>44,454</u>	<u>-</u>	<u>44,454</u>	<u>45,206</u>
<b>Investment income</b>				
Interest CBF investment & other deposit accounts	1,412	-	1,412	344
	<u>1,412</u>	<u>-</u>	<u>1,412</u>	<u>344</u>
<b>Charitable activities</b>				
Youth, children and community	650	-	650	719
Sundry Income	1,456	-	1,456	1,431
	<u>2,106</u>	<u>-</u>	<u>2,106</u>	<u>2,150</u>
<b>Total income</b>	<u>377,358</u>	<u>18,045</u>	<u>395,403</u>	<u>398,831</u>

## Parochial Church Council of St Barnabas, Cambridge

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

## 4 Resources Expended

Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Mission Grants</b>				
Overseas MPG Grants were awarded to:				
OMF International	6,700	-	6,700	6,500
Wycliffe Bible Translators	7,700	-	7,700	7,000
	14,400	-	14,400	13,500
<b>Home mission:</b>				
Agape Family Life Grant	500	-	500	500
Alpha Expenses	821	-	821	426
Cambridge Churches Homeless Project	500	-	500	-
Cambridge Christians Against Poverty	500	-	500	-
Christ the Redeemer Church	500	-	500	-
CPAS	250	-	250	-
Evangelical Alliance	851	-	851	-
Faraday Insituite	-	-	-	500
Fish Club (books)	-	-	-	200
Fusion	-	-	-	350
Besom	350	-	350	350
Romsey Mill	1,000	-	1,000	-
Hope into Action	-	-	-	2,100
HoverAid	1,000	-	1,000	2,000
Kairos Prison Ministry	2,500	-	2,500	600
L.S. Short Term Mission	500	-	500	-
Mothers of Pre-schoolers in Trumpington	350	-	350	300
New wine Networks	500	-	500	-
Railway Mission	-	-	-	1,100
	10,122	-	10,122	8,426
Total Mission costs	24,522	-	24,522	21,926
<b>Church activities</b>				
Parish share	152,204	-	152,204	146,265
Historical Parish Share Adjustment	-	-	-	3,516
Clergy expenses	4,951	-	4,951	2,806
<b>Church running costs</b>				
Buildings running expenses	40,352	-	40,352	38,979
Buildings maintenance	21,996	-	21,996	26,929
Moveable furnishings and equipment	191	-	191	528
Upkeep of services	2,376	-	2,376	2,055
<b>Ministry Support</b>				
Youth, children & student staff salaries & pensions	54,743	-	54,743	45,950
Youth, children & student ministry expenses	7,698	-	7,698	4,606
Events & projects	10,572	11,606	22,178	11,801
Other ministry expenses	7,478	-	7,478	7,064
Gifts passed on	-	-	-	-
	302,561	11,606	314,167	290,499
<b>Church management &amp; administration</b>				
Staff salaries & pensions	44,133	4,860	48,993	64,001
Printing, stationery & postage	1,078	-	1,078	1,112
Photocopying	1,533	-	1,533	1,464
Advertising, recruitment & publicity	286	-	286	2,715
General staff expenses	3,486	-	3,486	3,756
Contingency & insurance claim costs	4,213	-	4,213	14,462
Other church management, phone, internet, IT & admin costs	7,970	-	7,970	13,716
	62,699	4,860	67,559	101,226
<b>Governance Costs</b>				
Independent examination fees	3,360	-	3,360	3,252
	3,360	-	3,360	3,252
<b>Total Charitable Activities costs &amp; total expenditure</b>	<b>393,142</b>	<b>16,466</b>	<b>409,608</b>	<b>416,903</b>

## Parochial Church Council of St Barnabas, Cambridge

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

5 Staff Costs	2023 £	2022 £
Wages and salaries	97,002	101,502
Social security costs	507	1,279
Pension costs	6,227	7,170
	<u>103,736</u>	<u>109,951</u>

The average number of the staff during the year was 8 (2022: 9). No employee has received emoluments which exceed £60,000.

No staff member is considered Key Management Personnel by the PCC as the Vicar is paid by the Diocese.

During the year 6 PCC Members were reimbursed expenses totalling £3,559.78 (2022: 7 trustees reimbursed £8,520). These are mainly expenses reimbursed to the Clergy for service expenses reimbursed.

During the year the PCC members made donations to the PCC without condition totalling £46,592 (2022: £51,938)

No PCC members were paid salaries in 2023. (2022: None) for employment duties separate from duties as a PCC member.

## 6 Comparatives for the Statement of Financial Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>			
<i>Donations and Legacies</i>	346,586	4,545	351,131
<i>Charitable activities</i>	2,150	-	2,150
<i>Other trading activities</i>	45,206	-	45,206
<i>Investment income</i>	<u>344</u>	<u>-</u>	<u>344</u>
<b>TOTAL INCOME</b>	<b>394,286</b>	<b>4,545</b>	<b>398,831</b>
<b>EXPENDITURE ON</b>			
<i>Charitable activities</i>	<u>411,338</u>	<u>5,565</u>	<u>416,903</u>
<b>TOTAL EXPENDITURE</b>	<b>411,338</b>	<b>5,565</b>	<b>416,903</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>( 17,052 )</b>	<b>( 1,020 )</b>	<b>( 18,072 )</b>
Transfers between funds	( 3 )	3	-
Gains/(losses) on revaluation of fixed assets	( 328 )	-	( 328 )
<b>NET MOVEMENT IN FUNDS</b>	<b>( 17,383 )</b>	<b>( 1,017 )</b>	<b>( 18,400 )</b>
Balances brought forward at 1 January 2022	<u>735,608</u>	<u>2,638</u>	<u>738,246</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>	<b><u>718,225</u></b>	<b><u>1,621</u></b>	<b><u>719,846</u></b>

## Parochial Church Council of St Barnabas, Cambridge

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

## 7 Fixed Assets for use by the PCC

	Old School Buildings	Equipment	Total
	£	£	£
<b>Cost/Valuation</b>			
At 1 January 2023	569,949	61,067	631,016
Additions	-	-	-
Revaluation in year	-	-	-
At 31 December 2023	569,949	61,067	631,016
<b>Depreciation</b>			
At 1 January 2023	-	61,067	61,067
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At 31 December 2023	-	61,067	61,067
<b>Net Book Value</b>			
At 31 December 2023	569,949	-	569,949
At 31 December 2022	569,949	-	569,949

The Old School Building has been revalued at 31/12/20 to insured replacement value, a reliable market value being very difficult to ascertain, given the specialist nature and situation of the building. The historical cost is unknown, apart from the funds spent on the BFM project in 2013/14 of £95,821.

	Unrestricted Funds	Restricted Funds	Total
<b>8 Analysis of Net Assets by Fund</b>			
Fixed assets for Church use	569,949	-	569,949
Current Assets	150,300	3,514	153,814
Current Liabilities	( 18,450 )	-	( 18,450 )
Fund Balance	701,799	3,514	705,313

## 9 Debtors

	2023 £	2022 £
Income Tax recoverable	12,522	7,514
Other debtors	4,831	4,125
Prepayments & accrued income	2,967	2,787
	20,320	14,426

## 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	8,680	8,139
Tax & social security	819	929
Accruals & deferred income	8,951	8,445
	18,450	17,513

## Parochial Church Council of St Barnabas, Cambridge

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

## 11 Fund Movements

	Balance at 01-Jan-23 £	Incoming Resources £	Resources Expended £	Fund Transfers £	Other recognised gains and losses £	Balance at 31-Dec-23 £
<i>Unrestricted Funds</i>						
General Fund	183,395	376,141	387,728	( 314)	( 328)	171,166
Mary Holland Legacy designated fund	60,702	1,217	5,414	-	-	56,505
Old School Valuation Reserve	474,128	-	-	-	-	474,128
	<u>718,226</u>	<u>377,358</u>	<u>393,142</u>	<u>( 314)</u>	<u>( 328)</u>	<u>701,799</u>
<i>Restricted Funds</i>						
Cinnamon Trust	236	-	236	-	-	-
Small Restricted Funds	<u>1,385</u>	<u>18,045</u>	<u>16,230</u>	<u>314</u>	<u>-</u>	<u>3,514</u>
	<u>1,621</u>	<u>18,045</u>	<u>16,466</u>	<u>314</u>	<u>-</u>	<u>3,514</u>
<b>Total</b>	<u>719,847</u>	<u>395,403</u>	<u>409,608</u>	<u>-</u>	<u>( 328)</u>	<u>705,313</u>

The Cinnamon Trust fund represents a grant towards the costs of running a Kids Matter course.

Small restricted funds represents funding provided for specific purposes which is not so material to the financial statements to require separate disclosure.

The Mary Holland designated fund has been received in full and the PCC will make a decision on the specific designation.

## 12 Independent Examiner's Remuneration

The Independent Examiner's fee for the preparation and examination of the accounts for the year ending 31 December 2023 amounts to £2,490 plus VAT and is included in Support Costs.

## 13 Related Party Transactions

There are no transactions with related parties requiring disclosure other than those already disclosed in note 5.

## 14 Church Workers Pension Fund

St Barnabas (Cambridge) (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable