

Parochial Church Council of St Barnabas, Cambridge

**Unaudited Financial Report
For the year ended 31 December 2021**

Registered Charity No 1131057

Parochial Church Council of St Barnabas, Cambridge

**PCC Report
For the year ended 31 December 2021**

PCC Members during the year:

Churchwardens

David Hunt
Rebecca Middleton

Deanery Synod Representatives

Sarah Coppin		Resigned 18/04/2021
Callum Harding		
Andrew Keiller	Treasurer	

Ex-officio members

Anne Maclaurin	Vicar	
Tim Smith	Associate Vicar	
Danny Driver	Curate	Resigned 13/06/2021
Jane McLarty	Licensed Lay Minister	Resigned 15/06/2021
Helen Jackson	Licensed Lay Minister	Appointed 02/10/2021

Elected Members

Helen Colchester		
Ceinwen Mannall		Resigned 18/04/2021
Jonathan Middleton		
Matt Rowley		
Nicky Shepard		Resigned 18/04/2021
Thom Whiffen		
Adrian Bevan		Appointed 18/04/2021
Ivan Wilmore		Appointed 18/04/2021
Mario Satchwell		Appointed 18/04/2021
Tabby Jorden		Appointed 18/04/2021
xx - Trustee with Dispensation		

Andy Irons was employed as PCC Secretary until 31/5/21 but was not an elected member of the PCC.

Address: St Barnabas Church
Mill Road
Cambridge
CB1 2BD

Registered Charity No.: 1131057

Independent Examiner Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton
Cambridge
CB3 0QH

Bank: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mallong
ME19 4JQ

Parochial Church Council of St Barnabas, Cambridge

PCC Report For the year ended 31 December 2021

The PCC confirm that the annual report and examined accounts comply with the requirements of the Charities Act 2011, the Church Accounting Regulations 2006, the Trust Deed and the Charities SORP 2015 (FRS102).

Governance & legal Status

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity number 1131057.

Methods of Appointment of PCC members

Appointment of PCC members is governed by the Church Representation Rules as currently amended. Most PCC members are appointed by election at the annual parochial church meeting (APCM). Some members including clergy, church wardens and Deanery Synod representatives are ex-officio. The PCC has the power to co-opt new members to fill unfilled positions or positions that come vacant during the year, but these then need to be confirmed at the next APCM.

Roles, Responsibilities and Delegated Powers

The roles, responsibilities and delegated powers of the members of the PCC including the Standing Committee, the Vicar, the Churchwardens and the Treasurer are defined in the Parochial Church Powers Measure and the Church Wardens Measure (see above for both).

Principal Objectives and Vision

The church's objectives are given in our vision statement. A full copy can be obtained from the church office, or our website www.stbs.org.uk.

Our vision is that we are:

"Followers of Jesus sharing the goodness of God with everyone"

Our values as a church are:

- Generous – to be seen in the life of the church
- Trusting God – involves relying on God
- Thankful
- Relational
- Authentic – living out lives in relationship with each other.

Our vision is to become a mission church for the region, so that people are drawn into faith through friendship and outreach with new Christians being disciplined and empowered to share Jesus to those around them. The vision for each year (which begins in September) is summarised in one word, as follows:

- 2018/19: Share
- 2019/20: Pioneer
- 2020/21: Equip
- 2021/22: Prayer, discipleship and advancing the kingdom

Review of development, activities and achievements

Church developments, activities and achievements during 2021 are set out in the Annual Reports presented at the APCM and available from the church office. These include the following statutory reports:

- 1 Deanery Synod Report
- 2 Electoral Roll Report
- 3 Fabric and Maintenance Report
- 4 Churchwardens' Report
- 5 Vicar's Report

Impact of COVID in 2021

The COVID Pandemic impacted on the activities of the church with many normal activities restricted, particularly early in the year. Replacement online activities were provided where possible. In general church activities were less severely impacted than in 2021.

Live-streaming the 10:30am service started in mid-April, replacing the pre-recorded broadcasts. This allowed people into the building to participate and have in-person children's work and youth work. The 9am communion was temporarily moved to become a mid-week 11am communion service on a Wednesday. The full new service pattern started in September with two morning services at 09.00 and 10.45 with a monthly evening service.

Parochial Church Council of St Barnabas, Cambridge

**PCC Report
For the year ended 31 December 2021**

Activities and Achievements in 2021

During 2021 the Church developed and carried out a range of activities and achievements, subject to the COVID restrictions. These included:

- 1 Public services of worship, prayer and Holy Communion as permitted by COVID regulations (Impact of COVID).
- 2 Special services at Easter, Christmas and other church festivals.
- 3 Occasional services for weddings, funerals, baptisms and confirmations.
- 4 Barnabas Bears – a mother & toddler group that met twice a week, subject to COVID regulations.
- 5 Activities for children and youth on Sunday and during the week.
- 6 Barnabas communities and home groups that meet during the week.
- 7 Midweek services for residents at Ditchburn Place.
- 8 Midweek youth, student and young adult groups.
- 9 Weekly and monthly prayer meetings, and half nights of prayer.
- 10 Training programmes for Barnabas communities.
- 11 Congregational, youth and student groups participating in New Wine Summer Christian festival.
- 12 Weekends away for youth and student groups.
- 13 An Alpha Course for those thinking about becoming Christians and marriage and baptism courses.
- 14 Regular training and practice for worship bands and music groups.
- 15 Maintenance of the fabric and external landscaping.
- 16 Provisions of our building facilities for regular community activities, including dance groups, Women's Institute and one-off activities such as parties, celebrations, community events and concerts.

Plans for future

Our plans for the future are to maintain and grow our normal activities once the COVID pandemic is over. We also plan to develop new activities in accordance with our vision statement (see above).

Fundraising objectives

The churches funding objectives are to be able to resource our activities in line with our objectives, and to be able to support external mission.

Principal funding sources

The church is primarily funded by donations from its members and other people associated with the church. It also receives income from the letting of church facilities to external bodies. Although in 2021 income from letting church facilities was significantly reduced as a result of the COVID pandemic.

Volunteer time

This is difficult for us to quantify, because there is no clear line between what our members do 'for the church' and what they do as part of their own lives as Christians. Indeed, it is part of our vision that our whole lives are part of living as a community under God. However, specific church activities involving unpaid members include church gatherings, meetings of St Barnabas communities and home groups, prayer meetings, youth and children's activities, student activities, training courses, alpha and marriage courses, community outreach and service, and administrative and church maintenance activities.

Reserves Policy

The church holds financial reserves so that we can meet our financial commitments while allowing for short term fluctuations in our income and expenditure and potential unplanned declines in donated income. In particular we require working capital to allow for the delay in receiving income tax refunds and variations in monthly expenditure. Our reserves policy was reviewed by the PCC in 2016 when it was decided to aim for a minimum reserve of three months of average expenditure, which is currently equivalent to approximately £102,000. At the year end the unrestricted free reserves as measured by our General Fund (excluding fixed assets and Mary Holland Legacy) stood at £105,200. Restricted and allocated funds not available to be used as reserves stood at £63,097.

Investment Policy

St Barnabas' reserves are invested with the CBF Church of England Funds, and in deposit and savings accounts with the Charities aid Foundation (CAF).

Grant-making Policy

Grant making for external mission is delegated by the PCC to the 'Mission Partner Group' (MPG) who allocate funds under a budget agreed by the PCC during the annual budgeting process. MPG meetings are minuted and decisions monitored by the PCC. Supporting external mission work in the UK and overseas is a key part of our vision; which is that we are "Followers of Jesus sharing the goodness of God everywhere".

Parochial Church Council of St Barnabas, Cambridge

**PCC Report
For the year ended 31 December 2021**

Setting Pay and Remuneration of Staff

The PCC is responsible for setting the pay and remuneration for all staff it employs. The PCC Standing Committee reviews staff pay and remuneration annually and recommends to the PCC any changes for the coming year.

Financial Highlights

1 Income

Income for 2021 was £407,337 (2020: £429,517). Excluding restricted funds, income from other activities was £399,001 (2020: £407,729).

2 Expenditure

Expenditure for 2021 was £392,976 (2020: £435,492). When restricted fund expenditure is removed expenditure was £383,809 (2020: £413,325).

3 Operating surplus or deficit

The church General Fund had a surplus before revaluation of £15,192 compared with a deficit of £5,975 in 2020.

4 2021 General Fund Budget

The 2021 General Fund budget was set at £444,672 at the start of the year.

5 Mission partners group

Funds distributed by the MPG were £20,229. Full details of the grants awarded can be found in the notes to the accounts.

6 Parish Share

In 2021 we paid parish share to the Diocese of Ely of £144,048 (2020: £144,135). Parish share contributes to clergy stipends and pensions and Diocesan ministry and administrative costs. Parish Share for 2022 is expected to be £144,135.

7 Church & Hall Maintenance and Quinquennial

In 2021 £12,387 (2020: £8,406) was spent on general church maintenance and quinquennial related expenditure. A Quinquennial survey was carried out in 2021 and the development budget for 2022 takes its recommendations into account.

8 Staffing

In 2021 staffing costs decreased to £115,610 from £124,243 in 2020. The costs of the Curate who was engaged in 2020 are not included in the staffing costs.

9 Budgets

St Barnabas carries out a comprehensive budgeting process on an annual basis in the 3rd and 4th quarter of the financial year, enabling financial priorities to be set in a whole church context. This has been carried out in November 2021 for 2022. The 2022 budget has been set at £403,945.

Legal and Administrative Information

The accounts have been prepared on an accruals basis in compliance with our agreed accounting policy and current accounting regulations (see accounting policy note).

St Barnabas maintains its current and deposit accounts with CAF Bank, Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ. Its reserves are invested with the CAF and with Central Board of Finance Church of England Deposit Fund, St Alphage House, 2, Fore Street, London EX2Y 5AQ.

Solicitors and Investment Advisors are engaged when appropriate.

The PCC have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Training of trustees

The roles and responsibilities of Trustees are explained to new trustees at the first PCC meeting after the APCM.

Risk Management

The PCC have identified and reviewed major risks to which the charity is exposed and systems have been established to mitigate these risks.

1 Financial risks

Church membership turnover is significant and it is difficult to predict future levels of donated income. The church has a budgeting process that bases budgeted expenditure on the previous year's income and expenditure. In addition, we aim to maintain a General Fund reserve of £100,000 which corresponds to approximately three months expenditure. The church reviews income and expenditure on a monthly basis. (Medium risk)

Parochial Church Council of St Barnabas, Cambridge

**PCC Report
For the year ended 31 December 2021**

1 Financial risks (cont.)

Misappropriation of Church funds

A finance team is in place and a system is in place that ensures that no single individual has access to church funds. (Low Risk)

2 Operational risks

Loss or damage to the buildings

Appropriate buildings insurance is in place. (Low Risk)

Loss of Key Personnel

Staff turnover will inevitably occur. However, recruitment and training policy ensures that staff could deputise for each other until a replacement is appointed. (Medium Risk)

3 Statutory or legal risks

Health and Safety

Every effort is made to ensure that the buildings and equipment are maintained in good order. An annual inspection takes place and expert advice is sought when required. Public liability Insurance is also in place. (Low Risk)

Employment Law

Advice is sought from our accountant (Staffords) as required and the Diocese of Ely legal team. (Low Risk)

Safeguarding Vulnerable Groups

Appropriate training has been given to all leaders of activities involving children, youth and other vulnerable groups. Advice is sought from the Diocese of Ely Safeguarding Officer. (Low Risk)

4 Reputational risk and reputational damage

Significant new public activities and announcements are only made on behalf of St Barnabas after the PCC or Standing Committee has been fully consulted. (Low Risk)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 16 March 2022 and signed on its behalf by:

Rev Anne MacLaurin (Chairman)

Mr Andrew Keiller (Treasurer)

**Independent Examiner's Report to the
Parochial Church Council of St Barnabas, Cambridge**

This reports on the accounts of the Trustees for the year ended 31 December 2021 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date:

Matthew Pettifer FCA
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton, CB3 0QH
United Kingdom

Parochial Church Council of St Barnabas, Cambridge
Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM	Note				
<i>Donations and Legacies</i>		369,034	8,336	377,370	417,985
<i>Charitable activities</i>		1,444	-	1,444	558
<i>Other trading activities</i>		28,311	-	28,311	10,731
<i>Investment income</i>		212	-	212	243
TOTAL INCOME	3	399,001	8,336	407,337	429,517
EXPENDITURE ON					
<i>Charitable activities</i>		383,809	9,167	392,976	435,492
TOTAL EXPENDITURE	4	383,809	9,167	392,976	435,492
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		15,192 (831)	14,361 (5,975)
Transfers between funds		-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(losses) on revaluation of fixed assets & investments		1,008	-	1,008	8,884
NET MOVEMENT IN FUNDS		16,200 (831)	15,369	2,909
Balances brought forward at 1 January 2021		719,408	3,469	722,877	719,968
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		735,608	2,638	738,246	722,877

The notes on pages 8 to 14 form part of the financial statement:

Parochial Church Council of St Barnabas, Cambridge
Balance Sheet
As at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets	7		569,949		569,949
Current Assets					
Current asset investments	9	8,056		7,048	
Debtors	10	19,087		17,402	
Cash at bank and in hand		<u>163,101</u>		<u>146,199</u>	
		190,244		170,649	
Creditors: Amounts falling due within one year	11	(<u>21,947</u>)	(<u>17,721</u>)		
Net Current Assets			<u>168,297</u>		<u>152,928</u>
NET ASSETS			<u>738,246</u>		<u>722,877</u>
FUNDS					
Unrestricted		257,995		242,803	
Revaluation reserve		<u>477,613</u>		<u>476,605</u>	
Total unrestricted funds	12	735,608		719,408	
Restricted	12	<u>2,638</u>		<u>3,469</u>	
		<u>738,246</u>		<u>722,877</u>	

The notes on pages 8 to 14 form part of the financial statement:

Approved by the Parochial Church Council on 16/03/2022 and signed on its behalf by:

 Rev Anne Maclaurin (Chairman)

 Mr Andrew Keiller (Treasurer)

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 Legal Form & reference information

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2011 is also applicable. The Church is a registered charity registered in England and Wales number 1131057

Our address is St Barnabas Church, Mill Road, Cambridge, CB1 2BD.

2 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and Statement of Recommended Practice "Accounting and Reporting by Charities FRS 102 (2015).

St Barnabas PCC meets the definition of a public benefit entity under FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value and the Old School building which is valued at replacement value

Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102

The Financial Reporting Standard applicable in the UK and Republic of Ireland'

- the requirements of Section 7 Statement of Cash Flows.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably

Voluntary income and capital sources

- collections are recognised when received by or on behalf of the PCC
- Planned Giving receivable under covenant is recognised only when received
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised

Other income

- rental income from the letting of the church premises is recognised when the rental is due

Income from investments

- Interest entitlements are accounted for as they accrue

Grant income

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty

Legacy income

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2 Accounting Policies (continued)

Resources Expended (continued)

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

Activities directly relating to the work of the Church

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

Fixed Assets

Consecrated property and movable church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011
 - Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 4 years) on a straight line basis.
 - All expenditure incurred during the year on consecrated or benefice buildings, individual items under £500 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off

Old School

The Old School building is accounted for on a replacement valuation basis, the PCC having the view that a market value would be impossible to arrive at given the specialist nature of the building

The Old School building is not depreciated as the useful economic life is in excess of 50 years

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired

Debtors

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable
 - Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, aside from the concessionary loan from the Tabeel Trust, which, as an interest-free loan is a complex financial instrument. The PCC has elected to account for the concessionary loan at repayment amount, as permitted by the Charities SORP. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Pensions

The PCC makes contributions to a defined contribution scheme operated by the Church of England Pension Board. Contributions are recognised when payable.

Activity Basis

The PCC takes the view that the charity has one charitable activity - that of the running of St Barnabas Church and as such has not further subdivided the charitable activities in these financial statements

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

3 Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Planned giving - non gift aided	13,522	-	13,522	17,383
Planned giving by standing order - gift aided	199,091	-	199,091	193,307
Other planned giving (CAF, GAYE etc.)	41,304	-	41,304	44,819
Legacy income	-	-	-	-
Grant income	-	-	-	13,876
HMRC Job Retention Scheme	1,274	-	1,274	14,822
Income tax recovered	61,627	-	61,627	62,422
Collections	26,249	-	26,249	5,324
Unplanned other giving	25,967	8,336	34,303	66,032
	<u>369,034</u>	<u>8,336</u>	<u>377,370</u>	<u>417,985</u>
Other trading activities				
Substation rental income	-	-	-	1,300
Church and hall lettings	28,311	-	28,311	9,431
	<u>28,311</u>	<u>-</u>	<u>28,311</u>	<u>10,731</u>
Investment income				
Norman Piggott Fund Income	-	-	-	-
Interest CBF investment & other deposit accounts	212	-	212	243
	<u>212</u>	<u>-</u>	<u>212</u>	<u>243</u>
Charitable activities				
Youth, children and community	98	-	98	222
Deanery rebate	-	-	-	-
Sundry Income	1,346	-	1,346	336
	<u>1,444</u>	<u>-</u>	<u>1,444</u>	<u>558</u>
Total income	<u>399,001</u>	<u>8,336</u>	<u>407,337</u>	<u>429,517</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

4 Resources Expended

Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Mission Grants				
Overseas MPG Grants were awarded to:				
OMF International	6,500	-	6,500	6,500
Arab World Ministries	-	-	-	-
Wycliffe Bible Translators	7,000	-	7,000	7,500
	<u>13,500</u>	<u>-</u>	<u>13,500</u>	<u>14,000</u>
Home mission:				
Grant awarded to Romsey Mill	2,190	-	2,190	2,562
Grant awarded to Besom	450	-	450	500
Agape Family Life Grant	600	-	600	-
Youth with a Mission	-	-	-	740
Mothers of Pre-schoolers in Trumpington	170	-	170	250
Small Mission Funding for trips	-	-	-	-
HoverAid	1,870	-	1,870	3,000
Fish Club (books)	-	-	-	136
Railway Mission	-	-	-	1,060
Alpha expenses	229	-	229	853
Kairos Prison Ministry	550	-	550	-
Whitemoor Theological College	670	-	670	-
	<u>6,729</u>	<u>-</u>	<u>6,729</u>	<u>9,101</u>
Total Mission costs	<u>20,229</u>	<u>-</u>	<u>20,229</u>	<u>23,101</u>
<u>Church activities</u>				
Parish share	144,048	-	144,048	144,135
Curate stipend, NI and pension	16,736	-	16,736	36,172
Curate rent	8,516	-	8,516	15,383
Clergy expenses	2,216	-	2,216	1,632
<u>Church running costs</u>				
Buildings running expenses	19,540	-	19,540	25,767
Buildings maintenance	12,387	-	12,387	8,406
Moveable furnishings and equipment	13	-	13	-
Upkeep of services	1,952	-	1,952	1,137
<u>Ministry Support</u>				
Youth, children & student staff salaries & pensions	47,261	-	47,261	31,585
Youth, children & student ministry expenses	4,518	-	4,518	3,617
FORM	-	-	-	3,461
Events & projects	4,444	9,167	13,611	17,490
Other ministry expenses	3,576	-	3,576	6,036
Gifts passed on	-	-	-	-
	<u>265,207</u>	<u>9,167</u>	<u>274,374</u>	<u>294,821</u>
<u>Church management & administration</u>				
Staff salaries & pensions	72,840	-	72,840	92,658
Depreciation	-	-	-	792
Printing, stationery & postage	993	-	993	302
Photocopying	1,296	-	1,296	1,296
Advertising, recruitment & publicity	490	-	490	1,516
General staff expenses	2,366	-	2,366	971
Contingency & insurance claim costs	5,365	-	5,365	7,292
Other church management, phone, internet,				
IT & admin costs	<u>12,167</u>	<u>-</u>	<u>12,167</u>	<u>9,839</u>
	<u>95,517</u>	<u>-</u>	<u>95,517</u>	<u>114,666</u>
<u>Governance Costs</u>				
Independent examination fees	2,856	-	2,856	2,904
	<u>2,856</u>	<u>-</u>	<u>2,856</u>	<u>2,904</u>
Total Charitable Activities costs & total expenditure	<u>383,809</u>	<u>9,167</u>	<u>392,976</u>	<u>435,492</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

5 Staff Costs

	2021 £	2020 £
Wages and salaries	105,622	112,162
Social security costs	2,012	3,143
Pension costs	7,976	8,938
	<u>115,610</u>	<u>124,243</u>

The average number of the staff during the year was 8 (2019: 10). No employee has received emoluments which exceed £60,000
 No staff member is considered Key Management Personnel by the PCC as the Vicar is paid by the Diocese
 During the year 7 PCC Members were reimbursed expenses totalling £6,026 (2020: 7 trustees reimbursed £3,905). These are mainly expenses reimbursed to the Clergy for service expenses reimbursed
 During the year the PCC members made donations to the PCC without condition totalling £51,551 (2020: £65,324)
 No PCC members were paid salaries in 2021. (2020: None) for employment duties separate from duties as a PCC member

6 Comparatives for the Statement of Financial Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM			
<i>Donations and Legacies</i>	396,197	21,788	417,985
<i>Charitable activities</i>	558	-	558
<i>Other trading activities</i>	10,731	-	10,731
<i>Investment income</i>	243	-	243
TOTAL INCOME	<u>407,729</u>	<u>21,788</u>	<u>429,517</u>
EXPENDITURE ON			
<i>Charitable activities</i>	<u>413,325</u>	<u>22,167</u>	<u>435,492</u>
TOTAL EXPENDITURE	<u>413,325</u>	<u>22,167</u>	<u>435,492</u>
NET INCOME/(EXPENDITURE)	(5,596)	(379)	(5,975)
Transfers between funds	-	-	-
Gains/(losses) on revaluation of fixed assets	8,884	-	8,884
NET MOVEMENT IN FUNDS	<u>3,288</u>	<u>(379)</u>	<u>2,909</u>
Balances brought forward at 1 January 2020	<u>716,120</u>	<u>3,848</u>	<u>719,968</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020	<u>719,408</u>	<u>3,469</u>	<u>722,877</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

7 Fixed Assets for use by the PCC

	Old School Buildings £	Equipment £	Total £
Cost/Valuation			
At 1 January 2021	569,949	61,067	631,016
Additions	-	-	-
Revaluation in year	-	-	-
	<u>569,949</u>	<u>61,067</u>	<u>631,016</u>
At 31 December 2021			
Depreciation			
At 1 January 2021	-	61,067	61,067
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
	<u>-</u>	<u>61,067</u>	<u>61,067</u>
At 31 December 2021			
Net Book Value			
At 31 December 2021	<u>569,949</u>	<u>-</u>	<u>569,949</u>
At 31 December 2020	<u>569,949</u>	<u>-</u>	<u>569,949</u>

The Old School Building has been revalued at 31/12/20 to insured replacement value, a reliable market value being very difficult to ascertain, given the specialist nature and situation of the building. The historical cost is unknown, apart from the funds spent on the BFM project in 2013/14 of £95,821.

	Unrestricted Funds	Restricted Funds	Total
8 Analysis of Net Assets by Fund			
Fixed assets for Church use	569,949	-	569,949
Current Assets	187,606	2,638	190,244
Current Liabilities	(21,947)	-	(21,947)
Fund Balance	<u>735,608</u>	<u>2,638</u>	<u>738,246</u>

9 Current Asset Investment

	2021 £	2020 £
Norman Piggott Fund	<u>8,056</u>	<u>7,048</u>

10 Debtors

	2021 £	2020 £
Income Tax recoverable	4,034	3,905
Other debtors	12,429	8,967
Prepayments & accrued income	<u>2,625</u>	<u>4,530</u>
	<u>19,087</u>	<u>17,402</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	12,659	8,488
Tax & social security	428	1,575
Accruals & deferred income	<u>8,860</u>	<u>7,658</u>
	<u>21,947</u>	<u>17,721</u>

Parochial Church Council of St Barnabas, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

12 Fund Movements

	Balance at 01-Jan-21 £	Incoming Resources £	Resources Expended £	Fund Transfers £	Other recognised gains and losses £	Balance at 31-Dec-21 £
<i>Unrestricted Funds</i>						
General Fund	184,824	398,998	383,809	-	1,008	201,021
Mary Holland Legacy designated fund	60,456	3	-	-	-	60,459
Old School Valuation Reserve	474,128	-	-	-	-	474,128
	<u>719,408</u>	<u>399,001</u>	<u>383,809</u>	<u>-</u>	<u>1,008</u>	<u>735,608</u>
<i>Restricted Funds</i>						
Cinnamon Trust	1,432	-	624	-	-	808
Small Restricted Funds	2,037	8,336	8,543	-	-	1,830
	<u>3,469</u>	<u>8,336</u>	<u>9,167</u>	<u>-</u>	<u>-</u>	<u>2,638</u>
Total	<u>722,877</u>	<u>407,337</u>	<u>392,976</u>	<u>-</u>	<u>1,008</u>	<u>738,246</u>

The Cinnamon Trust fund represents a grant towards the costs of running a Kids Matter course.

Small restricted funds represents funding provided for specific purposes which is not so material to the financial statements to require separate disclosure.

The Mary Holland designated fund has been received in full and the PCC will make a decision on the specific designation.

13 Independent Examiner's Remuneration

The Independent Examiner's fee for the preparation and examination of the accounts for the year ending 31 December 2021 amounts to £2,490 plus VAT and is included in Support Costs.

14 Related Party Transactions

There are no transactions with related parties requiring disclosure other than those already disclosed in note 5.

15 Church Workers Pension Fund

St Barnabas (Cambridge) (PB 2014) participates in the Pension Builder Scheme section of CWPf for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.