

CHURCH OF SAINT JOHN, NEVILLE'S CROSS, DURHAM

**ANNUAL REPORT
and ACCOUNTS**

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2021

Incumbent :

The Reverend Barnaby T. Huish
The Rectory,
10 Westhouse Avenue,
Durham, DH1 4FH.

Presented at the Annual Parochial Church Meeting
Sunday 22nd May 2022

*St John's Neville's Cross is a Registered Charity
No. 1131053*

St John's Church, Neville's Cross, Durham
Annual Report of the Parochial Church Council
for the year ended 31st December 2021

Administrative information

St. John's Church is situated in Neville's Cross, Durham. It is part of the Diocese of Durham within the Church of England. The correspondence address is Antioch House, 66 Crossgate, Durham DH1 4PR. As of 1st August 2021 the Parish forms part of the United Benefice of Durham St Margaret, Neville's Cross St John and Bearpark St Edmund. (Prior to this date it had been part of a two-parish Benefice with St Margaret.)

The Parochial Church Council (PCC) was formerly exempt from registering as a charity, however in May 2009 it did register with the Charity Commission under the terms of the Charities Act 2006 (Charity No. 1131053). The members of the PCC are the Trustees of the Charity.

PCC members who have served from 1st January 2021 until the date this report was approved are:

Incumbent: The Revd Barnaby Huish Chairman

Churchwardens:

| | |
|-------------------|----------------------------------|
| Mr Michael Chater | |
| Mrs Jo Cundy | (from 9 th May 2021) |
| Mrs Joan Twomey | (until 9 th May 2021) |

Licensed Associate Minister:

The Revd Dr Nichola Chater

Lay Representatives on the Deanery Synod (Michael Chater and Jo Cundy are also churchwardens, as listed above):

Mr Michael Chater
Mrs Jo Cundy
Mr Adriel Yap

Elected members:

| | |
|-------------------------|----------------------------------|
| Mr David Atkinson | PCC Secretary |
| Mrs Judith Bumby | |
| Miss Abigail Clark | |
| Mr John Duff | (until 9 th May 2021) |
| Mrs Jenny Halford | |
| Mrs Susan Massey | PCC Treasurer |
| Mrs Janet Phillips | (from 9 th May 2021) |
| Professor Thomas Shanks | |
| Miss Amy Ward | |

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC Standing Committee is empowered to transact

business on the PCC's behalf outside regular meeting times if necessary; its current members are the Rector, Churchwardens, PCC Secretary and PCC Treasurer.

Objectives and Activities

St John's PCC has the responsibility of co-operating with the incumbent, the Revd Barnaby Huish, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Church Centre complex of St John's, Neville's Cross. It also has responsibilities as an employer.

Achievements and Performance

Review of the year (January-December 2021):

The UK entered a third national lockdown in January 2021, to mitigate spread of the 'alpha variant' of the COVID-19 coronavirus. Public worship in church was suspended until April. In the intervening time Sunday services took place online, via zoom (in the case of Café Church) or as pre-recorded videos. Messy Church on Good Friday took place in the church grounds, while services in the church building resumed on Easter Day (from which point the 10.30 service was regularly livestreamed via facebook using a newly-installed camera system).

During Lent, parish groups followed the diocesan racial justice course, meeting online. Later in the year Canon Remi Omole, the Diocesan Equality, Diversity and Inclusion enabler, attended the PCC with Margaret Omole to encourage the church to think more deeply across these areas. Remi was one of a number of clergy (along with Joanne Thorns, Judy Hirst and Caroline Friswell) who regularly presided and preached at St John's, both online and in church (alongside the licensed clergy and the licensed Reader, Mike Chater). Thanks are due to all who have come together in many different ways to make services happen through changing circumstances, to the glory of God.

The parish's Children & Youth Worker, Abby Clark, worked through the year to support younger members of the congregation and their families in faith. Groups for secondary-aged children once again took place online during lockdown, and home-packs were produced and distributed for younger children. Later, occasional open-air 'picnic church' services were held (based on the 'Café Church' service structure), which were popular with families and children. Messy Church also continued to be held outdoors. In-person John's Juniors (Sunday School) groups resumed meeting in September. School visits and church-school activities were not possible for most of the year due to the restrictions in place because of covid, though Neville's Cross Primary School did once again hold its Christmas service in church in December.

A new Shared Ministry Development Team was formed early in the year, which began to meet via zoom with a view to further renewing the church in mission and ministry; however Amy Ward, the parish's Missioner and Music co-ordinator, was furloughed off work from February due to the ongoing effects on her of the post-viral condition known as long covid.

Improvements were made to the church building during the year, including provision of new polycarbonate protective coverings to the church windows. During the year St

John's, along with two other nearby churches, was part of a research project undertaken by the university which aims to contribute to development of a decarbonisation plan for the Church of England. During the year a new St John's Eco Group was set up to promote further awareness of the need to care for the environment, and to encourage reduction of our carbon footprint.

An illuminated cross was mounted on the north exterior wall of the church during Lent, which prompted positive feedback from members of the local community. Later in the year people were invited to tie ribbons to the tree in front of the church as a sign of prayer; and in the run-up to Christmas knitted angels and stars were provided along the fence for passers-by to take away with them. These were very widely appreciated.

In June, a lunchtime 'EcoFest Picnic Church' service was held outdoors in the Church Field (in place of the customary all-day community festival, which could not take place due to the covid restrictions in place at that time). A number of different speakers took part and videos were posted online (on subjects including waste electrical recycling, a local 'weigh shop' and a vision for community-wide low-carbon living). With the absence of the festival, the opportunity was taken to hold an autumn 'EcoFeast' in September, with around 90 people sitting at candle-lit tables under gazebos in the field. Members of the church congregation, of various different ages, spoke and played live music at this event, and food was provided, prepared and served by the food charity REFUSE with which St John's has longstanding links.

On 1st August a new Pastoral Scheme came into effect, resulting in the parish of St Edmund, Bearpark being incorporated into the United Benefice (on equal terms with St John's, Neville's Cross, and St Margaret's, Durham). During August members of the three PCCs met via zoom to pray; but planned large in-person gatherings in September and December had to be put off due to ongoing covid concerns.

In the course of the year a number of activities which had had to cease (or move online) during covid were resumed, including delivery to 2,000 local households of the Cross Quarterly newsletter, rehearsals in church of the Community Choir, the monthly Sunday evening 'Taste' service, the 'Open Door' community café, church Home Groups (for prayer and Bible study) and Playpeople (toddler group). Members of the pastoral links group continued to keep in touch with members of the congregation, particularly those who were staying at home or who had no internet connection. The church community mourned the deaths of Diane Barthel and Louie Macgregor, among others that took place during the year.

On Monday 18th October a special service took place in church, by request of the Parish Council, to mark the 675th anniversary of the Battle of Neville's Cross. Pupils from the local Primary and Secondary Schools were in attendance; artwork from the schools on the theme of the anniversary were exhibited in church during October.

At the end of the year, as at the beginning, activities in churches and elsewhere were affected and curtailed by a new ('omicron') strain of the covid virus. However, the Rector's 50th birthday in December provided an opportunity for a low-key but important and enjoyable celebration of his ministry and contribution to our growing benefice and its churches; and then Christmas was celebrated, both in church and

online, providing a timely reminder of the truth of love, joy and hope in our midst, which we know above all through our Saviour Jesus Christ.

Church Electoral Roll

At the Annual Parochial Church Meeting it was reported that there were 112 parishioners on the new Roll.

Financial Review, 2021

This year has seen the continuation of lockdown periods and restrictions on worship and activity in St John's from the Covid 19 pandemic. Reduced numbers attending services has inevitably led to a fall in income. Although reduced, the Parish Giving Scheme has been crucial to St John's and has ensured a regular cash flow, including Gift Aid, into the parish accounts throughout the year.

In 2021, regular income from the Parish Giving Scheme, standing orders, and loose plate collections (with Gift Aid reclaimed) decreased by a significant 8.5% to £73,582 (2020: £80,437). There has been a slight fall in regular subscribers who are sadly deceased or have moved away from Durham. Loose plate and associated Gift Aid is still well below pre pandemic levels.

We received a generous donation to a designated organ fund and there needs to be some discussion on how to use this. We have seen a reduction in rental fees for the Church Centre as there has been a very limited demand for rental space during the Pandemic. Unsurprisingly most church activities show a reduction of income as these were not running for a large part of the year.

We also received about £23,500 from the Church Estates Charity which exists to support work within the parishes of St Margaret's and St. John's. About £12,500 funded the Rector's Secretary and office expenses, which are claimed regularly. We also received a one-off grant of £10,000 to help with the salary costs of our Church Youth Worker, for which the parish is very grateful. There was also some further grant from our local Councillors to support the Lockdown Letters initiative starting in early 2021, in addition to their support for the Cross Quarterly.

Our largest expenditure continues to be the parish share which funds ministry at St. John's and throughout the Diocese. We paid £67,650 to the Diocese in 2021, which was a 2.5% increase from 2020. The PCC sees this as an important priority and is minded to meet the suggested Diocesan Pledge £69,188 in 2022, a further 2% increase. St John's pays beyond the expected share calculated on the size of its income and reserves. The PCC has written to the Diocese suggesting that in the future St John's may not be able to sustain this level of funding.

The cost of polycarbonate shields for the external windows (£6,470) was charged to the Building and Organ Maintenance fund this year. This was a recommendation from the quinquennial revue. The routine £5,000 transfer to this designated fund has continued. The PCC also invested in more Audio-Visual (AV) equipment in Church, which needed further updating for live streaming. The hardware for this appears in the

accounts under the depreciation of tangible assets, as the cost will be spread over ten years for accounting purposes.

Day to day expenditure has been stable in 2021, but we are already noticing a large increase in energy bills over this winter.

The PCC has been keen to continue with its policy of giving 10% of its general income to charity and £7,500 has been set aside in a designated fund for distribution in 2022. In 2021 the beneficiaries were Traidcraft Exchange, Nepacs, CMS and the Durham Foodbank, each receiving £2,000. There will be some discussion in 2022 of whether this can be sustained as we face employment costs for Youth and Mission work. There is no guarantee of assistance from the Church Estates as other requests on this money may need to be considered.

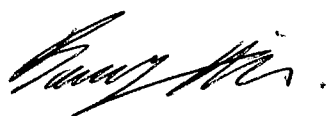
The PCC had a planned deficit in the 2021 budget of £36,000 to be met from reserves and the Statement of Financial Activities shows a loss of £23,700 before investment gains. Although a lower deficit than anticipated, this shows a considerable inroad into the reserves and some expenditure had to be generated from the sale of £17,500 worth of units from invested funds.

The value of investment holdings increased by £35,850, three times the increase in of 2020. The increase was made in spite of drawing funds down from investments. The increase tends to mask the amount of overspend that has occurred in 2021. Most of the increase is with the Church Hall Investment Fund which increased by £24,632. We receive income from this fund but cannot access the capital. The interest from this was similar to that of 2020. However, the markets continue to be volatile, and this gain may easily be eroded with a change in global or national circumstances.

Sadly, our Missioner has had poor health since March 2020, and from February 2021, a decision was made to furlough this position under the Government's Job Retention Scheme. From October 2021 Statutory Sick Pay has been paid and Parishioners have helped meet these costs. In April 2022, we look forward to seeing the Missioner return on a phased return to work. This position will need to be funded by further donations into this restricted fund through the generosity of Parishioners.

It is prudent to suggest that this level of spend is unsustainable as the current holding in the general fund is £12,105 less than it was at the beginning of the year. We are reaching a point where our reserves are at a level suggested by the Diocese for prudent financial management. Unless the Parish is able to raise further funding, difficult decisions will be needed to consider how we meet the large items of expenditure. These are employees, the parish share and the 10% charitable donations.

Approved by the PCC at its meeting on 24th March 2022, and signed on its behalf by The Reverend Barnaby Huish (Chairman).



Independent Examiner's Report to the PCC of St John's Church, Neville's Cross

I report on the financial statements of the PCC for the year ended 31st December 2021 in respect of my examination carried out in accordance with the Church Accounting Regulations 2006 ('The Regulations') and section 145 of the Charities Act 2011 ('The Act').

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

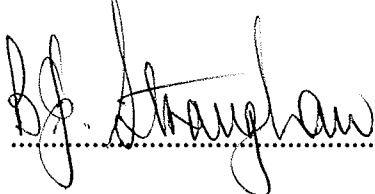
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B J Straughan
B J Straughan and Co
Chartered Accountants and Registered Auditors



Date

Epworth House
7 Lucy Street
Chester-le-Street
Co Durham
DH3 3UP

St John's Church Neville's Cross, Durham

Statement of Financial Activities for the year ending 31 December 2021

| INCOMING RESOURCES | | Note | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|--|--|----------|----------------|------------------|------------------|-----------------|------------------|------------------|
| Incoming resources from donors | | 2(a) | 72,170 | 500 | 912 | 0 | 73,582 | 80,437 |
| Other voluntary incoming resources | | 2(b) | 4,003 | 2,000 | 24,582 | 0 | 30,586 | 26,442 |
| Incoming resources to further the Council's objects | | 2(c) | 3,944 | 107 | 7,267 | 0 | 11,318 | 24,912 |
| Income from investments | | 2(d) | 2,515 | 0 | 0 | 4,982 | 7,497 | 7,765 |
| TOTAL INCOMING RESOURCES | | | 82,633 | 2,607 | 32,761 | 4,982 | 122,983 | 139,557 |
| RESOURCES EXPENDED | | | | | | | | |
| Mission Giving | | 3(a) | 0 | 8,000 | 0 | 0 | 8,000 | 9,000 |
| Diocesan and Deanery parish share | | 3(b) | 67,650 | 0 | 0 | 0 | 67,650 | 66,000 |
| Activities directly relating to the work of the church | | 3(c) | 11,872 | 6,529 | 5,648 | 0 | 24,049 | 26,928 |
| Church management and administration | | 3(d) | 15,405 | 0 | 27,511 | 0 | 42,915 | 48,164 |
| LOL Youth Ministry | | 3(e) | 0 | 0 | 425 | 0 | 425 | 803 |
| Depreciation | | 4(a) | 3,643 | 0 | 0 | 0 | 3,643 | 2,506 |
| TOTAL RESOURCES EXPENDED | | | 98,570 | 14,529 | 33,584 | 0 | 146,682 | 153,401 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | | -15,937 | -11,922 | -823 | 4,982 | -23,700 | -13,844 |
| GROSS TRANSFER BETWEEN FUNDS | | | -7,387 | 12,005 | 364 | -4,982 | 0 | 0 |
| NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | | -23,324 | 83 | -459 | 0 | -23,700 | -13,844 |
| GAINS AND LOSSES ON INVESTMENT | | 4(b)/(c) | 11,219 | 0 | 0 | 24,632 | 35,850 | 11,573 |
| NET MOVEMENT IN FUNDS | | | -12,105 | 83 | -459 | 24,632 | 12,151 | -2,271 |
| BALANCES BROUGHT FORWARD AT 1 JANUARY 2021 | | | 85,572 | 48,566 | 14,716 | 171,303 | 320,156 | 322,427 |
| BALANCES CARRIED FORWARD AT 31 DECEMBER 2021 | | | 73,467 | 48,649 | 14,257 | 195,935 | 332,307 | 320,156 |

Balance Sheet at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|--|----------|----------------|----------------|
| FIXED ASSETS | 1(c) | | |
| Tangible fixed assets | 4(a) | 17,831 | 11,185 |
| Investment assets | 4(b)/(c) | 273,645 | 257,377 |
| Total fixed assets | | 291,476 | 268,562 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 8,872 | 9,069 |
| Bank deposits | | 17,421 | 38,679 |
| Bank Current Accounts | | 17,119 | 15,155 |
| Cash | | 26 | 0 |
| Total current assets | | 43,438 | 62,903 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE | | | |
| Creditors and Accruals | 7 | 2,609 | 11,309 |
| NET CURRENT ASSETS | | 40,829 | 51,594 |
| TOTAL ASSETS | | 332,306 | 320,156 |
| FUNDS | 9 | | |
| Unrestricted | | | |
| General Fund | | 73,467 | 85,572 |
| Designated Funds | | 48,649 | 48,566 |
| Restricted | | 14,257 | 14,716 |
| Endowment | | 195,934 | 171,302 |
| TOTAL | | 332,306 | 320,156 |

Approved by the Parochial Church Council on 24th Nov. 2022 and signed on its behalf by

The Revd Barnaby T Huish (Chairman)



Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with applicable accounting standards and Charities Statement of Recommended Practice (SORP FRS102).
- (b) The Church Hall Trust Fund is invested in 8,378 units of the Central Board of Finance Investment Fund. The investment is revalued on 31 December each year; any gain or loss in value during the year is shown in the Statement of Financial Activities.
- (c) We are required to produce a balance sheet which includes the value of fixed assets; any assets that are considered to have a limited useful life are depreciated. Consecrated and benefited property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Alterations to the Church Building, as part of the reordering project were therefore charged to the 2007 revenue account and are not shown as fixed assets. Furniture and equipment still having a value, purchased since 1 January 2007 are included in the balance sheet as fixed assets and depreciated as follows:

| | | | |
|---------------------|----------|-------------------|----------|
| Audio Visual System | 10 years | Laptop | 3 years |
| Chairs | 15 years | Chancel furniture | 15 years |
| Solar Panels | 15 years | Altar rail | 15 years |

The land to the South side of the church building (approximately 2,454 sq.m.) is owned by the Church. As it is effectively landlocked, it is considered to have no commercial value. The 19th Durham Scouts have a lease of that part of this land on which their hut is situated. The lease is for 20 years from 1 January 2007; the rent is £1 p.a.

2. INCOMING RESOURCES

| | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|---|---------------|------------------|------------------|-----------------|------------------|------------------|
| <i>2(a) Incoming resources from donors</i> | | | | | | |
| Planned Giving | 57,677 | 0 | 0 | 0 | 57,677 | 61,525 |
| Income Tax Recoverable | 12,615 | 500 | 912 | 0 | 14,026 | 17,332 |
| Loose plate Collections | 1,879 | 0 | 0 | 0 | 1,879 | 1,580 |
| | 72,170 | 500 | 912 | 0 | 73,582 | 80,437 |
| <i>2(b) Other voluntary incoming resources</i> | | | | | | |
| Grants (Note 11) | 0 | 0 | 23,325 | 0 | 23,325 | 23,312 |
| LOL participating churches | 0 | 0 | 0 | 0 | 0 | 0 |
| Donations | 4,003 | 2,000 | 1,257 | 0 | 7,260 | 3,130 |
| | 4,003 | 2,000 | 24,582 | 0 | 30,586 | 26,442 |
| <i>2(c) Incoming resources to further the Council's objects</i> | | | | | | |
| Statutory fees | 961 | 0 | 0 | 0 | 961 | 454 |
| Sundry events | 0 | 0 | 0 | 0 | 0 | 5,169 |
| Local Mission | 0 | 0 | 5,180 | 0 | 5,180 | 12,175 |
| LOL Activities | 0 | 0 | 680 | 0 | 680 | 808 |
| Play People | 0 | 107 | 0 | 0 | 107 | 217 |
| Open Doors | 178 | 0 | 0 | 0 | 178 | 273 |
| EcoFest | 0 | 0 | 0 | 0 | 0 | 0 |
| Nevilles Cross Community Choir | 0 | 0 | 1,407 | 0 | 1,407 | 1,812 |
| Hire of premises | 655 | 0 | 0 | 0 | 655 | 1,828 |
| Solar Panels | 2,149 | 0 | 0 | 0 | 2,149 | 2,175 |
| Other income | 1 | 0 | 0 | 0 | 1 | 1 |
| | 3,944 | 107 | 7,267 | 0 | 11,318 | 24,912 |
| <i>2(d) Income from investments</i> | | | | | | |
| Interest & dividends received | 2,515 | 0 | 0 | 4,982 | 7,497 | 7,765 |
| TOTAL INCOMING RESOURCES | 82,633 | 2,607 | 32,761 | 4,982 | 122,983 | 139,557 |

3. RESOURCES EXPENDED

| | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|--|-----------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| 3(a) <i>Grants</i> | | | | | | |
| Mission Giving | 0 | 8,000 | 0 | 0 | 8,000 | 9,000 |
| Restricted Collections | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 8,000 | 0 | 0 | 8,000 | 9,000 |
| 3(b) <i>Diocesan and Deanery Parish Share</i> | 67,650 | 0 | 0 | 0 | 67,650 | 66,000 |
| 3(c) <i>Activities directly relating to the work of the church</i> | | | | | | |
| Missions and outreach | 216 | 0 | 1,238 | 0 | 1,453 | 212 |
| Local Mission | 0 | 0 | 69 | 0 | 69 | 153 |
| Children and youth work (excluding salaries) | 103 | 0 | 0 | 0 | 103 | 176 |
| Messy Church | 226 | 0 | 0 | 0 | 226 | 278 |
| SPLAT | 0 | 0 | 0 | 0 | 0 | 0 |
| EcoFest | 0 | 0 | 117 | 0 | 117 | 68 |
| Play People | 0 | 58 | 0 | 0 | 58 | 31 |
| Cross Quarterly | 420 | 0 | 500 | 0 | 920 | 690 |
| Neville's Cross Community Choir | 0 | 0 | 2,029 | 0 | 2,029 | 2,667 |
| Sundry events (note 8) | 0 | 0 | 0 | 0 | 0 | 6,448 |
| Clergy expenses | 340 | 0 | 0 | 0 | 340 | 326 |
| Church services | 416 | 0 | 77 | 0 | 493 | 831 |
| Music Director/Organists | 1,700 | 0 | 0 | 0 | 1,700 | 2,324 |
| Church maintenance, utilities & insurance | 8,452 | 0 | 1,618 | 0 | 10,070 | 8,470 |
| Major repairs and refurbishment | 0 | 6,470 | 0 | 0 | 6,470 | 4,254 |
| | 11,872 | 6,529 | 5,648 | 0 | 24,049 | 26,928 |
| 3(d) <i>Administration</i> | | | | | | |
| Staff costs | 13,104 | 0 | 24,448 | 0 | 37,553 | 43,875 |
| Office expenses | 1,329 | 0 | 1,961 | 0 | 3,290 | 3,407 |
| Accountancy | 828 | 0 | 0 | 0 | 828 | 852 |
| Sundries | 143 | 0 | 1,102 | 0 | 1,245 | 30 |
| Fund raising costs | 0 | 0 | 0 | 0 | 0 | 0 |
| | 15,405 | 0 | 27,511 | 0 | 42,915 | 48,164 |
| 3(e) <i>LOL Youth Ministry</i> | | | | | | |
| Project costs | 0 | 0 | 425 | 0 | 425 | 803 |
| Whithaugh Weekends | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 425 | 0 | 425 | 803 |
| 3(f) <i>Depreciation</i> | 3,643 | 0 | 0 | 0 | 3,643 | 2,506 |
| TOTAL RESOURCES EXPENDED | 98,570 | 14,529 | 33,584 | 0 | 146,682 | 153,401 |

4. FIXED ASSETS

| | Cost | Net value at 01/01/21 | Depreciation Charge for year | Net value at 31/12/21 |
|------------------------|---------------|--------------------------|---------------------------------|--------------------------|
| <i>(a) Tangible</i> | | | | |
| Altar Rail | 4,236 | 274 | 274 | 0 |
| Chairs | 3,377 | 227 | 227 | 0 |
| Chancel furniture | 6,204 | 1660 | 413 | 1,247 |
| Solar Panels | 14,240 | 4750 | 949 | 3,801 |
| Av Equipment | 4,290 | 3861 | 429 | 3,432 |
| Computer | 620 | 413 | 207 | 206 |
| Audio Visual Equipment | 9,094 | | 909 | 8,185 |
| Laptop | 495 | | 165 | 330 |
| Fridge | 150 | | 15 | 135 |
| Networking equipment | 550 | | 55 | 495 |
| | 43,256 | 11,185 | 3,643 | 17,831 |

(b) Investment (General Fund)

| | |
|--|--------|
| Market value at 1 January 2021 | 86,074 |
| Value of units disposed | -17585 |
| Gain (Loss) on valuation at 31 December 2021 | 9,223 |
| Market value at 31 December 2021 | 77,712 |

(c) Investment (Endowment Fund)

| | |
|--|---------|
| Market value at 1 January 2021 | 171,302 |
| Gain (Loss) on valuation at 31 December 2021 | 24,632 |
| Market value at 31 December 2021 | 195,934 |

5. ANALYSIS OF NET ASSETS BY FUND

| | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|-------------------------|---------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| Tangible fixed assets | 17,831 | 0 | 0 | 0 | 17,831 | 11,185 |
| Investment fixed assets | 77,712 | 0 | 0 | 195,934 | 273,645 | 257,377 |
| Current assets | -19,467 | 48,649 | 14,257 | 0 | 43,438 | 62,903 |
| Current liabilities | 2,609 | 0 | 0 | 0 | 2,609 | 11,309 |
| Fund balance | 73,467 | 48,649 | 14,257 | 195,934 | 332,306 | 320,156 |

6. DEBTORS

| | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|------------------------|--------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| Income tax recoverable | 1,770 | 0 | 0 | 0 | 1,770 | 3,387 |
| Church Estate Charity | 0 | 0 | 7,102 | 0 | 7,102 | 5,635 |
| Other | 0 | 0 | 0 | 0 | 0 | 47 |
| Total | 1,770 | 0 | 7,102 | 0 | 8,872 | 9,069 |

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|--------------|---------------|
| Accountancy | 828 | 828 |
| Mission giving | 0 | 9,000 |
| Other creditors | 1,781 | 1,481 |
| Total | 2,609 | 11,309 |

8. SUNDRY EVENTS

| Event | Receipts | Expenditure | Net income |
|-------|----------|-------------|------------|
|-------|----------|-------------|------------|

| 9. FUND DETAILS | b/f 1 Jan 2021 | Income | Expenditure | Transfer in (out) | c/f 31 Dec 2021 |
|--|----------------|---------------|---------------|-------------------|-----------------|
| Restricted Funds | | | | | |
| Rector's Secretary and Office Expenses | -328 | 12,493 | 12,529 | 364 | 0 |
| LOL Youth Ministry | 3,479 | 850 | 425 | 0 | 3,904 |
| Environment and Community Fund | 2,374 | 0 | 117 | 0 | 2,256 |
| Lockdown Letters | 905 | 333 | 1,238 | 0 | 0 |
| Minsteracres Weekend 2020 | 0 | 0 | 0 | 0 | 0 |
| Harold Lister Fund | 700 | 0 | 0 | 0 | 700 |
| Flowers | 37 | 155 | 77 | 0 | 115 |
| Community Choir | 2,603 | 1,407 | 2,029 | 0 | 1,982 |
| Church Youth Worker | 0 | 10,000 | 10,000 | 0 | 0 |
| Cross Quarterly Newsletter | 0 | 500 | 500 | 0 | 0 |
| Local Mission | 4,946 | 5,922 | 5,567 | 0 | 5,300 |
| Special Collections etc. | 0 | 1,102 | 1,102 | 0 | 0 |
| | 14,715 | 32,761 | 33,584 | 364 | 14,256 |

| Unrestricted Funds | b/f 1 Jan 2021 | Receipts | Expenditure | Transfer in (out) | Gain (loss) on revaluation | c/f 31 Dec 2021 |
|--------------------|----------------|----------|-------------|-------------------|----------------------------|-----------------|
| General Fund | 85,572 | 82,633 | 98,570 | -7,387 | 11,219 | 73,467 |

| | | | | | | |
|-------------------------------------|---------------|--------------|---------------|---------------|----------|---------------|
| Designated Funds | | | | | | |
| Building and Organ Maintenance Fund | 35,905 | 0 | 6,470 | 5,000 | 0 | 34,435 |
| Mission & Gifts | 8,050 | 0 | 8,000 | 7,500 | 0 | 7,550 |
| Solar Panels | 2,474 | 0 | 0 | -495 | 0 | 1,979 |
| Playpeople | 2,137 | 107 | 58 | 0 | 0 | 2,185 |
| Organ Fund | 0 | 2,500 | 0 | 0 | 0 | 2,500 |
| | 48,566 | 2,607 | 14,529 | 12,005 | 0 | 48,649 |

| | | | | | | |
|------------------------|---------|-------|---|--------|--------|---------|
| Endowment Funds | | | | | | |
| Church Hall Trust | 171,302 | 4,982 | 0 | -4,982 | 24,632 | 195,934 |

Notes on Funds

10(a) Restricted Funds

Rector's Secretary

The Rector's secretary is employed by St John's on behalf of the PCCs of St John's and St Margaret's churches. The salary and general office expenses are fully reimbursed by the Church Estates Charity.

LOL Youth Ministry Fund

LOL (Living Out Love) Youth Ministry was originally a project of St John's, St Margaret's, St Oswald's and Emmanuel churches. It continues on a voluntary basis with King's Church and St John's Church, with St John's church taking legal and financial responsibility for the project.

Environment and Community Fund

The PCC decided to place the surplus generated from the EcoFest (and other similar events) since 2014 in a restricted fund for environmental and community projects, including the annual EcoFest and the Cross Quarterly newsletter.

Harold Lister Fund

This fund results from a legacy in the will of the late George Harold Lister. It is stipulated that the sum of £1,000 'shall be used to create or supplement a discretionary fund to be used for Church purposes by The Rector from time to time at his discretion.'

Flower Fund

This fund is used for money collected for church flowers.

Neville's Cross Community Choir

The PCC decided to support the formation of Neville's Cross Community Choir, allowing the choir to use the church without charge. Presently the funds are administered by the church and the legal position is that the choir is under control of the PCC.

Cross Quarterly

£500 was received from the local Councillors Liz Scott and Liz Brown from the Neighbourhood Budget (Small Grants) Fund for the publication of the Community newsletter, Cross Quarterly. This is a Church initiative for the benefit of the wider community.

Local Mission Fund

In 2020 the PCC agreed to fund a Local Mission Worker for 21 hours a week. Work is done within the parish such as with students, and outreach work extends to a neighbouring parish, Bearpark. The post is funded by donations and grants.

Children and Youth Worker

This fund has been supported by a grant from the Church Estates Charity of £10,000.

Lockdown Letters

This is a community initiative supported by the Church for maintaining contact with those who are isolated during the pandemic. £1238 was received from the Councillors as funding for the Lockdown Letters initiative.

10(b) Endowment Funds

Church Hall Trust Fund

This fund originated from the sale of the site of the old church hall. The capital was invested in 8,378 units of the Central Board of Finance Investment Fund at a cost of £62,727. The use of this fund is restricted to the building of a new hall. As this restricted use of the fund is unlikely to be fulfilled, it is included in these accounts as an endowment fund. Dividends and interest are available for furthering the religious and other charitable work of the Church of England within the parish and are therefore included in the assets of the general fund. The value of the fund at the year end was £195,933.77

10(c) Designated Funds

Playpeople

Play people is now administered by the PCC who provide the premises and the staff for this community facility. The Church acquired funds of £961 from this once independent group which can be used to purchase equipment as deemed necessary.

Building and Organ Maintenance Fund

The PCC transfers £5,000 each year from the General Fund to pay for large major building and organ maintenance projects. In 2021, the external polycarbonate screening was replaced on the windows costing £6,470.

Missions & Gifts

The current policy of the PCC is that 10% of general income (defined as planned giving, gift-aid reclaimed, non-specific collections, interest and investment income, the calculation being based on the previous year's income) should be given to missions. £7,500 has been set aside from 2021 income for giving to external charities/missions in 2021. Current beneficiaries are NEPACS, CMS, Traidcraft and the Durham Food Bank.

Solar Panels

This fund relates to a donation of £7,424 towards the cost of installing solar panels at the church; the restrictions on the fund have been fulfilled. In accordance with Charity Commission best practice, a designated fund of the same amount has been set up and will be transferred to general funds over the same period over which the asset is depreciated, which is 15 years.

11 Restricted Grants Received

The Church Estate Charity Durham

The objects of the Church Estate Charity include 'furthering the religious and other work of the Church of England within the area of benefit,' i.e. the parishes of St Margaret's and St John's. In practice the cost of the Rector's Secretary and office expenses are paid by the Charity in arrears. In 2021, this amounted to £12,493. The Church Estate Charity also agreed to a grant of £10,000 for the employment of a Children and Youth Worker at St John's.

Cross Quarterly

£500 was received from the local Councillors Liz Scott and Liz Brown from the Neighbourhood Budget (Small Grants) Fund for the publication of the Community newsletter,

Environment and Community Fund

Ecofest did not apply for a grant in 2021 due to the pandemic cancelling this public event. The event was a community meal supported by Refuse.

Local Mission Fund

No grants were applied for during the pandemic,

Lockdown Letters

The Councillors granted £1,238 over two financial years (£333 2021 £905 2020) to support this project for the

12 Insurance

The insured value of the church buildings and contents has a loss limit of £5,408,000