

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR

Frank Hovell FCCA
35 Ruddles Way
Windsor
Berkshire
SL4 5SF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

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FOR THE YEAR ENDED 31 December 2020**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131052

Principal address

St John the Baptist
Windsor Parish Church
High Street
Windsor
Berkshire
SL4 1LT

Trustees

Canon S Lodge Rector
M Harding Churchwarden
K Allott Churchwarden
I Mawhinney Treasurer (appointed 19.5.20)
M Delaney
E Davies
K Kerr
L Lightfoot
J Evans (resigned 20.10.20)
R Mc Connell
K McQuillan
R Bowden (resigned 20.10.20)
E Bowden (resigned 20.10.20)

Independent Examiner

Frank Hovell
Frank Hovell FCCA
35 Ruddles Way
Windsor
Berkshire
SL4 5SF

The Ecclesiastical Parish of New Windsor comprises The Parish Church of St.John the Baptist and All Saints Church.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Canon S Lodge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of New Windsor

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of New Windsor (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank Hovell
Frank Hovell FCCA
35 Ruddles Way
Windsor
Berkshire
SL4 5SF

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 45,022 | 47,846 | - | 92,868 | 105,814 |
| Charitable activities | | | | | | |
| charitable | | | | | | |
| | | 1,193 | - | - | 1,193 | 1,650 |
| Other trading activities | 2 | 28,338 | - | - | 28,338 | 55,388 |
| Investment income | 3 | 2,714 | 761 | 677 | 4,152 | 5,243 |
| Total | | 77,267 | 48,607 | 677 | 126,551 | 168,095 |
| EXPENDITURE ON | | | | | | |
| Raising funds | | 1,187 | - | - | 1,187 | 2,493 |
| Charitable activities | | | | | | |
| charitable | | | | | | |
| | | 87,871 | 89,000 | 353 | 177,224 | 110,217 |
| Total | | 89,058 | 89,000 | 353 | 178,411 | 112,710 |
| Net gains on investments | | - | - | 5,459 | 5,459 | 12,419 |
| NET INCOME/(EXPENDITURE) | | (11,791) | (40,393) | 5,783 | (46,401) | 67,804 |
| Transfers between funds | 12 | 449 | - | (449) | - | - |
| Net movement in funds | | (11,342) | (40,393) | 5,334 | (46,401) | 67,804 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 97,337 | 209,917 | 538,332 | 845,586 | 777,782 |
| TOTAL FUNDS CARRIED FORWARD | | 85,995 | 169,524 | 543,666 | 799,185 | 845,586 |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**BALANCE SHEET
31 December 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 6 | - | - | 525,000 | 525,000 | 525,000 |
| Investments | 7 | - | - | 118,749 | 118,749 | 113,290 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | - | 643,749 | 643,749 | 638,290 |
| CURRENT ASSETS | | | | | | |
| Debtors | 8 | 4,230 | 13,000 | - | 17,230 | 8,913 |
| Cash at bank | | 98,090 | 156,524 | 723 | 255,337 | 316,596 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 102,320 | 169,524 | 723 | 272,567 | 325,509 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 9 | (16,325) | - | - | (16,325) | (17,407) |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 85,995 | 169,524 | 723 | 256,242 | 308,102 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 85,995 | 169,524 | 644,472 | 899,991 | 946,392 |
| CREDITORS | | | | | | |
| Amounts falling due after more than one year | 10 | - | - | (100,806) | (100,806) | (100,806) |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET ASSETS | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 85,995 | 169,524 | 543,666 | 799,185 | 845,586 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**BALANCE SHEET - continued
31 December 2020**

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|----------------------|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| FUNDS | 12 | | | | | |
| Unrestricted funds: | | | | | | |
| General fund | | | | | 20,391 | 33,392 |
| Concert Group | | | | | 2,374 | 2,365 |
| Parish Hall | | | | | 41,957 | 43,049 |
| Restoration General | | | | | 21,273 | 18,531 |
| | | | | | <hr/> | <hr/> |
| | | | | | 85,995 | 97,337 |
| Restricted funds: | | | | | | |
| Restoration | | | | | 15,030 | 7,068 |
| Organ | | | | | 121,798 | 171,807 |
| Friends Scheme | | | | | 16,230 | 14,505 |
| Choir | | | | | 560 | 698 |
| Bell Ringers | | | | | 15,906 | 15,839 |
| | | | | | <hr/> | <hr/> |
| | | | | | 169,524 | 209,917 |
| Endowment funds: | | | | | | |
| Honeybone Trust | | | | | 84,749 | 79,290 |
| New Parish Hall Fund | | | | | 458,917 | 459,042 |
| | | | | | <hr/> | <hr/> |
| | | | | | 543,666 | 538,332 |
| | | | | | <hr/> | <hr/> |
| TOTAL FUNDS | | | | | 799,185 | 845,586 |
| | | | | | <hr/> <hr/> | <hr/> <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Lodge - Trustee

.....
I Mawhinney - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets consist of the Parish Hall on land adjacent to All Saints Church. Depreciation has not been provided. The building is stated in the accounts at its current insured value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31.12.20 | 31.12.19 |
|------------------|----------|----------|
| | £ | £ |
| Hire income | 18,295 | 45,090 |
| Mobile Mast Rent | 10,000 | 10,000 |
| Magazines | 43 | 298 |
| | <hr/> | <hr/> |
| | 28,338 | 55,388 |
| | <hr/> | <hr/> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

3. INVESTMENT INCOME

| | 31.12.20 | 31.12.19 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | 4,152 | 5,243 |
| | <u>4,152</u> | <u>5,243</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 60,873 | 44,941 | - | 105,814 |
| Charitable activities | | | | |
| charitable | 1,650 | - | - | 1,650 |
| Other trading activities | 55,388 | - | - | 55,388 |
| Investment income | 2,723 | 1,718 | 802 | 5,243 |
| Total | <u>120,634</u> | <u>46,659</u> | <u>802</u> | <u>168,095</u> |
| EXPENDITURE ON | | | | |
| Raising funds | 2,493 | - | - | 2,493 |
| Charitable activities | | | | |
| charitable | 108,581 | 1,283 | 353 | 110,217 |
| Total | <u>111,074</u> | <u>1,283</u> | <u>353</u> | <u>112,710</u> |
| Net gains on investments | - | - | 12,419 | 12,419 |
| NET INCOME | <u>9,560</u> | <u>45,376</u> | <u>12,868</u> | <u>67,804</u> |
| Transfers between funds | <u>(2,591)</u> | <u>3,040</u> | <u>(449)</u> | <u>-</u> |
| Net movement in funds | 6,969 | 48,416 | 12,419 | 67,804 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 90,368 | 161,501 | 525,913 | 777,782 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| TOTAL FUNDS CARRIED FORWARD | 97,337 | 209,917 | 538,332 | 845,586 |

6. TANGIBLE FIXED ASSETS

| | Long leasehold £ |
|--|------------------------|
| COST | |
| At 1 January 2020 and 31 December 2020 | 525,000 |
| NET BOOK VALUE | |
| At 31 December 2020 | 525,000 |
| At 31 December 2019 | 525,000 |

The Parish Hall was valued by the trustees at its current insured value on 31 December 2018.

7. FIXED ASSET INVESTMENTS

| | 31.12.20 £ | 31.12.19 £ |
|--------|---------------|---------------|
| Shares | 84,749 | 79,290 |
| Other | 34,000 | 34,000 |
| | 118,749 | 113,290 |

Additional information as follows:

| | Unlisted investments £ |
|-----------------------|------------------------------|
| MARKET VALUE | |
| At 1 January 2020 | 79,290 |
| Revaluations | 5,459 |
| At 31 December 2020 | 84,749 |
| NET BOOK VALUE | |
| At 31 December 2020 | 84,749 |
| At 31 December 2019 | 79,290 |

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

| | 31.12.20 £ | 31.12.19 £ |
|----------------------------------|---------------|---------------|
| New Parish Hall Retained Capital | 34,000 | 34,000 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

| | | |
|--|-------------------|-------------------|
| 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.12.20 | 31.12.19 |
| | £ | £ |
| Trade debtors | 17,230 | 8,913 |
| | <u> </u> | <u> </u> |
| 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.12.20 | 31.12.19 |
| | £ | £ |
| Trade creditors | 16,325 | 17,407 |
| | <u> </u> | <u> </u> |
| 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 31.12.20 | 31.12.19 |
| | £ | £ |
| Other creditors | 100,806 | 100,806 |
| | <u> </u> | <u> </u> |
| 11. LOANS | | |
| An analysis of the maturity of loans is given below: | | |
| | 31.12.20 | 31.12.19 |
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable otherwise than by instalments: | | |
| Other loans more 5yrs non-inst | 100,806 | 100,806 |
| | <u> </u> | <u> </u> |

The loan was provided by the Diocese from the proceeds of the sale of the Old Parish Hall in 1989 to facilitate the construction of the New Parish Hall adjacent to All Saints Church. The loan is repayable in 2049 . The annual interest payment is £353.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

12. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 33,392 | (21,450) | 8,449 | 20,391 |
| Concert Group | 2,365 | 9 | - | 2,374 |
| Parish Hall | 43,049 | 6,908 | (8,000) | 41,957 |
| Restoration General | 18,531 | 2,742 | - | 21,273 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 97,337 | (11,791) | 449 | 85,995 |
| Restricted funds | | | | |
| Restoration | 7,068 | 10,507 | (2,545) | 15,030 |
| Organ | 171,807 | (54,054) | 4,045 | 121,798 |
| Friends Scheme | 14,505 | 3,225 | (1,500) | 16,230 |
| Choir | 698 | (138) | - | 560 |
| Bell Ringers | 15,839 | 67 | - | 15,906 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 209,917 | (40,393) | - | 169,524 |
| Endowment funds | | | | |
| Honeybone Trust | 79,290 | 5,459 | - | 84,749 |
| New Parish Hall Fund | 459,042 | 324 | (449) | 458,917 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 538,332 | 5,783 | (449) | 543,666 |
| TOTAL FUNDS | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | 845,586 | (46,401) | - | 799,185 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 50,468 | (71,918) | - | (21,450) |
| Concert Group | 9 | - | - | 9 |
| Parish Hall | 16,680 | (9,772) | - | 6,908 |
| Restoration General | 10,110 | (7,368) | - | 2,742 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 77,267 | (89,058) | - | (11,791) |
| Restricted funds | | | | |
| Restoration | 10,507 | - | - | 10,507 |
| Organ | 34,796 | (88,850) | - | (54,054) |
| Friends Scheme | 3,225 | - | - | 3,225 |
| Choir | 12 | (150) | - | (138) |
| Bell Ringers | 67 | - | - | 67 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 48,607 | (89,000) | - | (40,393) |
| Endowment funds | | | | |
| Honeybone Trust | - | - | 5,459 | 5,459 |
| New Parish Hall Fund | 677 | (353) | - | 324 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 677 | (353) | 5,459 | 5,783 |
| TOTAL FUNDS | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | 126,551 | (178,411) | 5,459 | (46,401) |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|---------------------------|---------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 27,742 | (2,799) | 8,449 | 33,392 |
| Concert Group | 7,318 | 47 | (5,000) | 2,365 |
| Emergency Aid | 316 | (316) | - | - |
| Parish Hall | 45,019 | 6,030 | (8,000) | 43,049 |
| Restoration General | 9,973 | 6,598 | 1,960 | 18,531 |
| | <hr/> 90,368 | <hr/> 9,560 | <hr/> (2,591) | <hr/> 97,337 |
| Restricted funds | | | | |
| Restoration | 9,750 | (722) | (1,960) | 7,068 |
| Organ | 122,741 | 44,066 | 5,000 | 171,807 |
| Friends Scheme | 12,569 | 1,936 | - | 14,505 |
| Choir | 720 | (22) | - | 698 |
| Bell Ringers | 15,721 | 118 | - | 15,839 |
| | <hr/> 161,501 | <hr/> 45,376 | <hr/> 3,040 | <hr/> 209,917 |
| Endowment funds | | | | |
| Honeybone Trust | 66,871 | 12,419 | - | 79,290 |
| New Parish Hall Fund | 459,042 | 449 | (449) | 459,042 |
| | <hr/> 525,913 | <hr/> 12,868 | <hr/> (449) | <hr/> 538,332 |
| TOTAL FUNDS | <hr/> <hr/> 777,782 | <hr/> <hr/> 67,804 | <hr/> <hr/> - | <hr/> <hr/> 845,586 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 80,786 | (83,585) | - | (2,799) |
| Concert Group | 47 | - | - | 47 |
| Emergency Aid | - | (316) | - | (316) |
| Parish Hall | 29,650 | (23,620) | - | 6,030 |
| Restoration General | 10,151 | (3,553) | - | 6,598 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 120,634 | (111,074) | - | 9,560 |
| Restricted funds | | | | |
| Restoration | - | (722) | - | (722) |
| Organ | 44,405 | (339) | - | 44,066 |
| Friends Scheme | 1,936 | - | - | 1,936 |
| Choir | 200 | (222) | - | (22) |
| Bell Ringers | 118 | - | - | 118 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 46,659 | (1,283) | - | 45,376 |
| Endowment funds | | | | |
| Honeybone Trust | - | - | 12,419 | 12,419 |
| New Parish Hall Fund | 802 | (353) | - | 449 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 802 | (353) | 12,419 | 12,868 |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> | <hr/> |
| | 168,095 | (112,710) | 12,419 | 67,804 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|---------------------------|---------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 27,742 | (24,249) | 16,898 | 20,391 |
| Concert Group | 7,318 | 56 | (5,000) | 2,374 |
| Emergency Aid | 316 | (316) | - | - |
| Parish Hall | 45,019 | 12,938 | (16,000) | 41,957 |
| Restoration General | 9,973 | 9,340 | 1,960 | 21,273 |
| | <hr/> 90,368 | <hr/> (2,231) | <hr/> (2,142) | <hr/> 85,995 |
| Restricted funds | | | | |
| Restoration | 9,750 | 9,785 | (4,505) | 15,030 |
| Organ | 122,741 | (9,988) | 9,045 | 121,798 |
| Friends Scheme | 12,569 | 5,161 | (1,500) | 16,230 |
| Choir | 720 | (160) | - | 560 |
| Bell Ringers | 15,721 | 185 | - | 15,906 |
| | <hr/> 161,501 | <hr/> 4,983 | <hr/> 3,040 | <hr/> 169,524 |
| Endowment funds | | | | |
| Honeybone Trust | 66,871 | 17,878 | - | 84,749 |
| New Parish Hall Fund | 459,042 | 773 | (898) | 458,917 |
| | <hr/> 525,913 | <hr/> 18,651 | <hr/> (898) | <hr/> 543,666 |
| TOTAL FUNDS | <hr/> <hr/> 777,782 | <hr/> <hr/> 21,403 | <hr/> <hr/> - | <hr/> <hr/> 799,185 |

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 131,254 | (155,503) | - | (24,249) |
| Concert Group | 56 | - | - | 56 |
| Emergency Aid | - | (316) | - | (316) |
| Parish Hall | 46,330 | (33,392) | - | 12,938 |
| Restoration General | 20,261 | (10,921) | - | 9,340 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 197,901 | (200,132) | - | (2,231) |
| Restricted funds | | | | |
| Restoration | 10,507 | (722) | - | 9,785 |
| Organ | 79,201 | (89,189) | - | (9,988) |
| Friends Scheme | 5,161 | - | - | 5,161 |
| Choir | 212 | (372) | - | (160) |
| Bell Ringers | 185 | - | - | 185 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 95,266 | (90,283) | - | 4,983 |
| Endowment funds | | | | |
| Honeybone Trust | - | - | 17,878 | 17,878 |
| New Parish Hall Fund | 1,479 | (706) | - | 773 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 1,479 | (706) | 17,878 | 18,651 |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> | <hr/> |
| | 294,646 | (291,121) | 17,878 | 21,403 |

Transfers between funds

The Parish Hall made quarterly transfers amounting to £8,000 from its income to the General Fund.
The Friends of the Parish Church transferred £1,500 to the Parish Church Organ Fund.
The All Saints Restoration Funds transferred £2,545 to the All Saints Organ Fund.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

14. RESTRICTED FUNDS

Restoration Fund comprises individual projects for which funds have been raised and expenditure undertaken.
Parish Church Heating Fund £3,566: (2019 £3,566)

The All Saints Church Restoration fund was created during the year on the receipt of a legacy of £10,000. The balances remaining in the 150th Anniversary Fund and the Reredos Fund were transferred to the new fund after making up the shortfall in the All Saints Organ refurbishment fund. £11,452: (2019 £3,522)

Organ Fund comprises appeals for the refurbishment of the organs at both churches together with an appeal for a Four Organ Fund. In the year under review refurbishment of the organs at both churches was commenced. The work at All Saints was completed during the year.

Parish Church £115,180: Funds raised £33,839 : Refurbishment costs £63,820: (2019 £149,161)

All Saints Church £nil: Funds raised £421, transfer from All Saints Restoration Fund £2,545 Refurbishment costs £20,810: (2019 £17,844).

Four Organ Fund £3,427: (2019 £3,427).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020**

| | 31.12.20 £ | 31.12.19 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 37,088 | 41,141 |
| Gift aid | 6,336 | 8,616 |
| Legacies | 10,000 | - |
| Planned giving | 26,017 | 25,514 |
| Cash collections | 4,973 | 9,324 |
| Offertory boxes | 4,195 | 10,158 |
| Votive candles | 4,259 | 11,061 |
| | <hr/> 92,868 | <hr/> 105,814 |
| Other trading activities | | |
| Hire income | 18,295 | 45,090 |
| Mobile Mast Rent | 10,000 | 10,000 |
| Magazines | 43 | 298 |
| | <hr/> 28,338 | <hr/> 55,388 |
| Investment income | | |
| Deposit account interest | 4,152 | 5,243 |
| Charitable activities | | |
| Parochial fees receivable | 1,193 | 1,650 |
| | <hr/> | <hr/> |
| Total incoming resources | 126,551 | 168,095 |
| EXPENDITURE | | |
| Other trading activities | | |
| Candles and supplies | 1,187 | 2,493 |
| Charitable activities | | |
| Insurance | 9,469 | 8,997 |
| Light and heat | 6,639 | 7,355 |
| Telephone | 239 | 146 |
| Postage and stationery | 276 | 1,412 |
| Parish share | 28,341 | 31,850 |
| Family and youth worker | 4,310 | 50 |
| Team administration costs | 6,144 | 5,544 |
| Music | 4,067 | 7,317 |
| Attendance fees | 120 | 2,105 |
| Subscriptions | 125 | 315 |
| Sanctuary - All Saints | - | 237 |
| Flowers | - | 335 |
| Maintenance charges | 100,668 | 23,935 |
| Cleaning | 2,407 | 2,503 |
| Carried forward | 162,805 | 92,101 |

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF NEW WINDSOR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020**

| | 31.12.20 £ | 31.12.19 £ |
|---|----------------------|--------------------|
| Charitable activities | | |
| Brought forward | 162,805 | 92,101 |
| Concert expenses | 220 | 244 |
| Maintenance - Organs | - | 913 |
| Parish Hall expenses | 7,996 | 10,140 |
| Mission giving | 3,000 | 3,000 |
| Grants payable | - | 316 |
| | <hr/> 174,021 | <hr/> 106,714 |
| Support costs | | |
| Finance | | |
| Bookkeeping | 2,550 | 2,850 |
| Governance costs | | |
| Auditors' remuneration for non audit work | 300 | 300 |
| Diocesan loan | 353 | 353 |
| | <hr/> 653 | <hr/> 653 |
| Total resources expended | <hr/> 178,411 | <hr/> 112,710 |
| Net (expenditure)/income | <hr/> <hr/> (51,860) | <hr/> <hr/> 55,385 |