

Registered Charity no. 1131041
Registered Company no. 06946178

Emmanuel Church Canterbury
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 30th June 2021



Emmanuel Church
CANTERBURY

Emmanuel Church Canterbury

Year Ended 30th June 2021

Contents Page

	Page
Legal and Administrative Information	1
Trustee's Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Emmanuel Church Canterbury

Year Ended 30th June 2021

Legal and Administrative Information

Reference

The Charity is called "Emmanuel Church Caterbury". The Church is registered with the Charity Commission for England and Wales and was registered on the 10 August 2009. Before this the church was excepted registration. The church is also a Company limited by guarantee, incorporated on the 27 June 2019.

Registered Charity Number 1133696

Registered Company Number 06946178

Registered Office St. Dunstan's Lodge
5 Queens Avenue
Canterbury
CT2 8AY

Website emmanuelcanterbury.org.uk/

The Trustees and Directors

R T Hagan (Minister and Elder)	
J M Stone	
M J W Smiley	
E D Gilchrist	
Rev N Hiscocks	
T Parkin	<i>Appointed 21/10/2021</i>
E Linforth	<i>Appointed 01/07/2021</i>

Key Management Personnel

Trustees as named above
J de Jong (Treasurer since Feb 2020)
G Yorke (Elder from Sep 2019 to Sep 2020)
A Beckett (Elder from Sep 2019)
M Bedford (Elder from Sep 2019)
J Sutton (Assistant minister and Elder until Sep 2020)
D Gould (Elder until Sep 2021)
S Malkin (Elder)
M Cadge (Elder since Sep 2021)

Primary Bankers

Lloyds TSB
101 High Street
Poole
Dorset

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street, Garforth, Leeds, LS25 1AF

Emmanuel Church Canterbury

Year Ended 30th June 2021

Trustee's Annual Report

Objectives and activities

The Trust is established to advance the Christian religion in accordance with the Statement of Beliefs in the Trust Deed. This includes the weekly preaching of the gospel in Canterbury, the discipleship of church members, the running of children's and youth work, the running of courses with Christians Against Poverty with the aim of supporting vulnerable adults and reducing poverty, and supporting overseas missionaries, notably in Japan and Vietnam. Through its activities, the church seeks to disciple existing Christians, lead others to faith, encourage children and youth, support missionaries and reduce poverty.

The Church exists primarily, though not exclusively in the City of Canterbury and the trustees employed one full time Minister and an Assistant Minister. In addition, we employed a part-time Children Worker, a full time Youth Worker and appointed a part time Administrator. There were two volunteer interns, who started in September 2020.

The church staff, along with volunteer members of the congregation, aim to carry out the church aims through a variety of activities. The weekly church services and the day-to-day discipleship of church members are the main activities used to meet the aims of the charity.

Public benefit statement

In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance in the year

During the year, the church has held weekly meetings for worship, prayer, teaching and evangelism which have been open to all. Our Sunday morning meetings have attracted people from different faiths and social backgrounds, as have our Sunday evening meetings. The Sunday morning services have seen an increase in numbers. In addition to Sunday services and teaching sessions, the church has run a student weekend away, evangelistic courses for unbelievers, several outreach events to the local community, carol singing, outreach at local Care Homes and to the homeless. Emmanuel is also a member of CAP (Christians against Poverty) and has run courses teaching life skills to members of the local community. The church has been very active in supporting outreach to international students from many different faiths. Our Senior Minister has also been actively involved in chairing the Kent Gospel Partnership Planning Team. During the Covid-19 Pandemic, the church has continued to operate with services held online during lockdown periods and when possible in person with restrictions in place. The pandemic meant that some of our regular outreach and events have not run or have run in different formats.

The Church has also been committed to the partial support of a worker supporting international students in Canterbury, a child in Africa and a missionary family in Japan.

For the year ended there have been some opportunities for supporting individuals in Canterbury and overseas who were in financial need.

In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Financial review

The Church depends mainly on the voluntary support of its own members and receives some support from other individuals, churches and trusts in the UK. In this year, all groups continued to give very generously towards the aims of the church. Total donations and gift aid for the year amounted to £245,132 (2020: £523,676, 2019: £355,456) and total income of £258,319 (2020 £523,998). Expenditure totalled 283,588 (2020: £186,196, 2019: £159,633). This resulted in a deficit for the year of £25,269 (2020: £364,274, 2019: £195,823). At 30 June 2021 the charity had total funds of £741,430 (2020: £766,699).

Emmanuel Church Canterbury

Year Ended 30th June 2021

Trustee's Annual Report

Reserve policy

The church's reserve policy is to hold six months of budgeted costs. Due to a reduction in spending during the COVID pandemic, the church has now met this reserve level in unrestricted funds.

Risk policy

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

Risks management

1. Loss of key personnel: we are mindful of the potential loss of key personnel and to alleviate this we have a policy to identify potential replacements.

2. Reduction in donations;

a. We have bank general funds that currently cover 6 months' cost of running the church in 2021/22. This would give us time to adjust to the loss of a large drop in donations.

b. One risk is that donations from our outside donors such as Trusts, etc., cease. We are mitigating against this by increasing the percentage of donations from the congregation.

i. 'Unrestricted giving' has decreased from 94% in the 2019/20 financial year to 72% in 2020/21 from Emmanuel Church's congregation. This is mainly due to a push within the church to support the building project.

ii. 'All giving', includes restricted giving, from Emmanuel church's congregation is 78% in 2020/21.

c. Another risk is that we lose a donation from a large donor or several donors within the congregation. The reserve mentioned in a. above is to help smooth out such a loss. We are also trying to increase the size of our congregation and, hence, donation base within the congregation.

3. Loss of current building which the church rents and where we meet: we would need to find alternative accommodation.

Pay policy for key management personnel

The Trustees consider that the Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The key management personnel who are involved in all decision making and responsible for the day to day management of the charity are detailed on page 1. All Trustees give of their time freely and no Trustee, with the exception of Richard Hagan for his role as minister, received remuneration in the year. The pay of the senior staff, the minister and assistant minister, is set at a level to make it equivalent to the pay and remuneration of Church of England clergy and reviewed annually and normally increased in accordance with the Church of England published recommendations.

Volunteers

The church makes significant use of volunteers to run its activities. Other than the small number of staff, all activities are undertaken by volunteers. This includes facilitating the church services, midweek activities and other one-off events as well as organising and managing key parts of the church activities such as children's work. The church relies on volunteers to manage some of the key aspects of the running of the charity such as the treasurer who reports to the Trustees.

The church also relies on the financial donations of volunteers to further its aims.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Trustee's Annual Report

Plans for the future

We aim for the church to continue to grow in numbers as we see people become Christians and as new Christians join us. This growth in number will also increase the financial base of the church for future outreach.

During the financial year 2021/22, we have started work on renovating a building in Canterbury to use as a base/office and for midweek meetings for Emmanuel Church. This will enable us to offer more services to the local community once renovations are completed.

During the financial year 2020/21, we planted a church in Folkestone, which has included several people who were at Emmanuel Church who commuted from Folkestone. We have pledged to support this new church financially for three years from their start date.

We will continue to support the interns in the future to allow them to attend the Cornhill Training Course one day a week.

Structure

The charity, which is registered with the Charity Commission under number 1131041 and a registered company under number 6946178, is established under Memorandum and Articles of Association dated 27 June 2009 as amended by resolution dated 19 September 2015.

Governance and management

During the year the following were Trustees of the charity:

R T Hagan
E D Gilchrist (appointed 16 May 2019)
N R T Hiscocks
M J W Smiley
J M Stone

Appointment of Trustees is governed by the Trust Deed. Existing Trustees are authorised to appoint new Trustees which is done on discussion with the church elders and the wider church membership. The Trustees govern the financial aspects of the church and ensure the charity continues to meet its aims. The staff members, along with the church elders, are responsible for the day to day running of the charity and will make decisions within the parameters set by the Trustees such as budget constraints. All spending on behalf of the church is authorised by a Trustee with any purchase over £500 needing the agreement of at least two Trustees.

During the year, no Trustees were reimbursed expenses except Richard Hagan who is employed by the Charity as Minister under the provision of section 6.2 in the Memorandum of Association. No other Trustees were reimbursed expenses in 2020/21.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Trustee's Annual Report

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

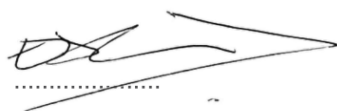
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by:



E Gilchrist
Chairman of Trustees

29/03/2022

Emmanuel Church Canterbury

Year Ended 30th June 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Emmanuel Church Canterbury ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

31/03/2022
Date:

Emmanuel Church Canterbury

Year Ended 30th June 2021

Statement of Financial Activities

			2021		2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		181,663	63,469	245,132	523,767
Charitable activities	2	731	-	731	3,141
Investment Income		12,280	18	12,298	405
Other		158	-	158	229
Total Income		<u>194,833</u>	<u>63,487</u>	<u>258,319</u>	<u>527,542</u>
Expenditure					
Expenditure on charitable activities	3	<u>98,304</u>	<u>185,284</u>	<u>283,588</u>	<u>186,195</u>
Total Expenditure		<u>98,304</u>	<u>185,284</u>	<u>283,588</u>	<u>186,195</u>
Net income / (expenditure)		<u>96,528</u>	<u>(121,797)</u>	<u>(25,269)</u>	<u>341,347</u>
Net income and net movement in funds					
Total funds brought forward	12	658,904	107,795	766,699	425,353
Transfers	12	<u>(18,455)</u>	<u>18,455</u>	<u>-</u>	<u>-</u>
Total funds carried forward	12	<u>736,977</u>	<u>4,453</u>	<u>741,430</u>	<u>766,699</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible Fixed Assets	9	677,358	683,149
		<u>677,358</u>	<u>683,149</u>
Current assets			
Debtors	9	18,414	15,113
Short term Investments	8	30,396	47,302
Cash at bank and in hand		143,209	169,252
		<u>192,020</u>	<u>231,667</u>
Creditors: amounts falling due within one year	10	<u>55,308</u>	<u>68,367</u>
Net current assets		<u>136,712</u>	<u>163,300</u>
Total assets less current liabilities		<u>814,070</u>	<u>846,449</u>
Creditors: amounts falling due after one year	11	<u>72,639</u>	<u>79,750</u>
Net assets	13	<u>741,430</u>	<u>766,699</u>
Funds of the charity			
Restricted funds	12	4,453	107,795
Unrestricted funds	12		
Unrestricted General		143,183	69,389
Designated Funds		593,794	589,515
		<u>736,977</u>	<u>658,904</u>
Total charity funds		<u>741,430</u>	<u>766,699</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 30th June 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of Trustee:

Edward Gilchrist

Signed on behalf of the Trustees:



Date of approval:

29/03/2022

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

Basis of Preparation

Emmanuel Church Canterbury is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The principal activity is to advance the Christian faith in accordance with the statement of beliefs.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, assets which cost less than £700 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	2% straight line
Furniture, fixtures and fittings	25% reducing balance
Freehold property	Not depreciated

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and key sources of estimation

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 5 for the carrying amount of the property plant and equipment, and note 1.5 for the useful economic lives for each class of assets.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations and Gift Aid	181,663	63,469	245,132
Donated Goods and Services	-	-	-
Grants	-	-	-
	<u>181,663</u>	<u>63,469</u>	<u>245,132</u>
 Charitable activities			
Events Income	731	-	731
	<u>731</u>	<u>-</u>	<u>731</u>
 Investment Income			
Interest	280	18	298
Rental Income	12,000	-	12,000
	<u>12,280</u>	<u>18</u>	<u>12,298</u>
 Other			
Miscellaneous	158	-	158
	<u>158</u>	<u>-</u>	<u>158</u>
 Total Income	<u>194,833</u>	<u>63,487</u>	<u>258,319</u>

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations and Gift Aid	153,578	370,190	523,767
Donated Goods and Services		-	-
Grants		-	-
	<u>153,578</u>	<u>370,190</u>	<u>523,767</u>
Charitable activities			
Events Income	3,141	-	3,141
	<u>3,141</u>	<u>-</u>	<u>3,141</u>
Investment Income			
Interest	187	217	405
	<u>187</u>	<u>217</u>	<u>405</u>
Other			
Miscellaneous	229	-	229
	<u>229</u>	<u>-</u>	<u>229</u>
Total Income	<u>157,136</u>	<u>370,407</u>	<u>527,542</u>

Events Income Analysis

Events income received during the year was as follows:

	2021 £	2020 £
10 Year Anniversary	-	692
Book Stall	5	-
Connect Night Away	-	200
Events and Books ie. ticket sales, book stall	600	399
Drive-in Nativity	31	-
Grace filled marriages day	-	210
Men's Day Away	-	130
Parenting course	25	75
Stir up a pud	-	280
Transformers Camping	70	-
Women's Night Away	-	1,155
Total Income	<u>731</u>	<u>3,141</u>

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Administration	24,829	123,439	148,268
Communications and literature	2,055	-	2,055
Donations and giving	4,773	18,605	23,378
Events	297	-	297
Intern costs	-	16,820	16,820
Salary and staff related costs	50,810	26,420	77,230
Venue hire and building costs	27,897	-	27,897
Reversal of historic unknown creditor	(12,357)	-	(12,357)
	<u>98,304</u>	<u>185,284</u>	<u>283,588</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Administration	26,614	115	26,729
Communications and literature	2,334	-	2,334
Donations and giving	-	19,383	19,383
Events	5,306	-	5,306
Intern costs	3,551	600	4,151
Salary and staff related costs	82,831	23,162	105,993
Venue hire and building costs	21,844	456	22,300
	<u>142,480</u>	<u>43,716</u>	<u>186,196</u>

Included within Venue hire and building costs is £6,556 (2020: £7,254) of depreciation on Freehold buildings, Leasehold buildings and Fixtures and Fittings.

As part of the 2020 and 2021 accounts preparation process detailed work was undertaken to confirm the breakdown of the historic creditors breakdown brought forward. The conclusion of this process was that no creditor was due to be paid by the church. The amount has been reversed this year as a one off correcting adjustment.

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,320	1,440

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	66,808	76,822
Social security costs	1,104	2,141
Employer contributions to pension plans	5,458	6,710
	<u>73,370</u>	<u>85,673</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	4	4

The number of employees who received benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Key Management Personnel

The Trustees consider that the Board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The remuneration to the senior management team total £49,013 (2020: £66,7834).

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year one trustee incurred out of pocket expenses totalling £2,501 (2020: £4,005) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £52,974 (2020: £31,618).

During the year one trustee were employed by the Church outside of their roles as trustee. During the year the following trustee members received the following remuneration:

	2021	2021
	£	£
R T Hagan	44,627	43,752

8 Investments held as current assets

The church holds one (2020: two) short term deposit accounts that require over 30 days to draw down funds.

	2021	2021
	£	£
Short term deposit accounts	30,396	47,302
	<u>30,396</u>	<u>47,302</u>

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

9 Tangible Fixed Assets

	Freehold Land and Buildings	Leasehold Land and Buildings	Furniture, Fixtures and Fittings	Total
	£	£	£	£
Cost as at 1st July 2020	458,125	241,979	25,299	725,403
Additions	-	-	1,521	1,521
Cost as at 30th June 2021	458,125	241,979	26,820	726,923
Depreciation as at 1st July 2020	-	24,197	18,057	42,254
Depreciation Charge	-	5,122	2,191	7,312
Depreciation as at 30th June 2021	-	29,318	20,248	49,566
Net Book Value at 30th June 2021	458,125	212,661	6,572	677,358
Net Book Value at 30th June 2020	458,125	217,782	7,242	683,149

The land and buildings held by the church comprise of:
35 Pound Lane
Accommodation for assistant minister

These buildings and land are held at original cost.

9 Debtors

	2021	2020
	£	£
Accrued Income	16,902	15,113
Prepayments	1,512	-
	18,414	15,113

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors and Accruals	3,080	16,139
Bank Loan	6,642	6,642
Members Loan	45,586	45,586
	55,308	68,367

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

11 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank Loan	72,639	79,750
	<u>72,639</u>	<u>79,750</u>

The term loan is repayable over 15 years. Interest is charged at 3.50% per annum over the Reliance Bank Sterling Base Rate. The mortgage is secured by a legal charge over the company's leasehold premises.

	2021	2020
	£	£
Amounts repayable in less than 1 year	6,642	6,992
Amounts repayable in 1-2 years	13,284	7,277
Amounts repayable in 2-5 years	19,925	23,659
Amounts repayable in over 5 years	39,430	47,441
	<u>79,281</u>	<u>85,369</u>

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

12 Analysis of Charitable Funds

Unrestricted Funds

	1 July 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	30 June 2021 £
Unrestricted						
General	69,389	169,946	(70,585)	-	(25,567)	143,183
Designated						
Leasehold Property	131,390	-	(4,840)	-	7,112	133,662
Pound Lane Church Building	458,125	24,887	(22,880)	-	-	460,132
Total Unrestricted	658,904	194,833	(98,304)	-	(18,455)	736,977

Restricted Funds

Canterbury Cornhill	2,000	12,506	(12,000)	-	-	2,506
Children's Worker	20,745	1,036	(26,420)	-	4,638	-
Intern Fund	2,830	11,504	(16,820)	-	2,486	-
Pass on funds	-	5,274	(6,605)	-	1,331	-
Redeemer Church Plant	81,000	33,166	(123,439)	-	10,000	727
Student Fund	1,026	-	-	-	-	1,026
Student weekend	194	-	-	-	-	194
Total	107,795	63,487	(185,284)	-	18,455	4,453

Total Funds

Total	766,699	258,319	(283,588)	-	-	741,430
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Fund Transfers

Leasehold Property	Transfer from the general fund so that the fund matches the netbook value of the Leasehold property less the related liability funding the asset.
Children's Worker	Additional funds transferred from the general fund to cover the resources spent during the year.
Intern Fund	Additional funds transferred from the general fund to cover the resources spent during the year.
Pass on funds	Additional funds transferred from the general fund to cover the resources spent during the year.
Redeemer Church Plant	Additional funds transferred from the general fund to cover the resources spent during the year.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

	1 July 2019 £	Income £	Expenditure £	Gains/Loses £	Transfers £	30 June 2020 £
Unrestricted						
General	85,844	157,136	(137,641)	-	(35,950)	69,389
Designated						
Leasehold Property	129,588	-	(4,840)	-	6,642	131,390
Pound Lane Church Building	-	-	-	-	458,125	458,125
Total Unrestricted	215,432	157,136	(142,480)	-	428,817	658,904
Restricted Funds						
Building Fund	172,915	261,768	(456)	-	(434,227)	-
Canterbury Cornhill	-	2,000	-	-	-	2,000
Children's Worker	35,006	8,901	(23,162)	-	-	20,745
Intern Fund	780	2,650	(600)	-	-	2,830
Pass on funds	-	13,973	(19,383)	-	5,410	-
Redeemer Church Plant	-	81,115	(115)	-	-	81,000
Student Fund	1,026	-	-	-	-	1,026
Student weekend Fund	194	-	-	-	-	194
Total	209,921	370,407	(43,716)	-	(428,817)	107,795
Total Funds						
Total	425,353	527,542	(186,196)	-	-	766,699

Fund Transfers

Leasehold Property Transfer from the general fund so that the fund matches the netbook value of the Leasehold property less the related liability funding the asset.

Building Fund Transfer from the restricted building fund following the completion of the fundraising to purchase the church building. As the restriction on the fund has been completed through the purchase of the building the asset has been transferred out to a designated fund to be held separately.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Leasehold Property	The Trustees have designated the leasehold property, less the associated finance liability as this asset is not freely available to spend, but to provide accommodation to the assistant minister and his wife.
Pound Lane Church Building	The Trustees have designated the freehold property as this asset is not freely available to spend.

Restricted Funds

Building Fund	This fund represents contributions towards the purchase of a potential Church building for use as a church.
Canterbury Cornhill Children's Worker	Funding for the Kent Gospel Partnership. The fund is being used to employ two people, one part time, a youth worker and a children worker.
Intern Fund	This is money given by the congregation to help interns during their training.
Pass on funds	Money given to the church to be passed on to other people, normally overseas ministries.
Redeemer Church plant	Funds raised to support the Redeemer Church plant.
Student Fund	This is money given by the congregation to help students who cannot afford church activities.
Student weekend	This relates to a student weekend away.

Emmanuel Church Canterbury

Year Ended 30th June 2021

Notes to the Financial Statements

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	677,358	-	677,358
Current Assets	187,566	4,453	192,020
Creditors less than 1 year	(55,308)	-	(55,308)
Creditors greater than 1 year	(72,639)	-	(72,639)
	<u>736,977</u>	<u>4,453</u>	<u>741,430</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	683,149	-	683,149
Current Assets	123,872	107,795	231,667
Creditors less than 1 year	(68,367)	-	(68,367)
Creditors greater than 1 year	(79,750)	-	(79,750)
	<u>658,904</u>	<u>107,795</u>	<u>766,699</u>

14 Company Status

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

15 Related party transactions

During the year, related party transactions took place between the church and N Gilchrist an employee of the church. N Gilchrist is a close family member of E Gilchrist whom is a trustee. During the year N Gilchrist was employed by the church and received total employment remuneration including employers national insurance and employers pension of £10,319 (2020: £10,111).