

**THE ROTARY CLUB OF FURNESS  
CHARITABLE TRUST**

**TRUSTEES ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**(Registered Charity Number 1131039)**

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

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## LEGAL AND ADMINISTRATIVE DETAILS

<b>ADDRESS FOR CORRESPONDENCE</b>	33 Rampside Road Barrow-in-Furness LA13 0HN
<b>REGISTERED CHARITY NUMBER</b>	1131039
<b>TRUSTEES</b>	Geoffrey James Graham Postlethwaite Martin McLeavy David Salt
<b>INDEPENDENT EXAMINER</b>	Simon Oram FCCA Melville & Co Chartered Accountants 17-18 Trinity Enterprise Centre Ironworks Road Barrow-in-Furness Cumbria LA14 2PN

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

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The Trustees present their report for the year ended 30 June 2024.

### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity was established to administer the monies donated to the Rotary Club of Furness for charitable purposes.

Its main objective is the relief of the needy, in its widest sense, primarily throughout Cumbria, but also throughout the World.

The Trust, through the Rotary Club of Furness, carries out these objectives through a number of community based activities designed to raise awareness of needs, whilst at the same time raising funds to be donated to the needy causes.

### **STRUCTURE AND GOVERNANCE**

The Trust was established by a Trust Deed dated 30 July 2009.

The Trustees of the Trust are:

Geoffrey M James  
Graham Postlethwaite  
Martin McLeavy  
David Salt

Whilst the Board of Trustees is the ultimate responsible body of the organisation, the decisions relating to the allocation of the monies raised are made by a Committee made up of the Trust's trustees, and various members of the Rotary Club of Furness.

Events which result in monies being donated to Trust are arranged by the Rotary Club of Furness, which retains the legal and fiscal responsibility for those events.

Trustees remain responsible for the following financial matters:

- the preparation of financial statements for each year, in accordance with applicable law and regulations, to provide a true and fair view of the Trust's financial activities for the year.
- the maintenance of proper accounting records in accordance with the requirements of the Charities Act 2011.
- the safeguarding of the assets of the Trust
- ensuring that donations are made in accordance with the terms of the Trust Deed.

### **REVIEW OF ACTIVITIES & FINANCIAL REVIEW**

During the year the Rotary Club of Furness organised a number of events for the purposes of raising funds for the Trust, the main event being the Tour de Furness Cycle Ride.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

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### a) Tour de Furness

This sponsored cycle ride through the districts of Furness and South Lakeland consists of a number of alternative marshalled rides the longest being a 50mile ride through the countryside from Barrow to Coniston village and back.

Riders nominate charities, either their own preference, St. Mary's Hospice, Ulverston, or Rotary Charities and distributions to rider nominated charities benefitted:

St. Mary's Hospice	£6,000
Rider's nominated charities	£2,918

### b) Other Events

Various other events, together with donations given to the Trust, raised a further £16,366.

In total therefore, £31,197 was raised, before deducting running costs of £8,437 and charitable donations of £23,977. The balancing factor was an decrease of £1,217 in fund balances that decreased the brought forward figure of £15,043 to an end of year balance of £13,826.

## RESERVES

It is the policy of the Trust to broadly match the charitable donations made with the income it generates in any year. As a result it does not aim to keep large balances on a long term basis.

The only exception to this is in relation to the main ongoing annual event, the Tour de Furness, where a working balance of approximately £4,000 is needed in order to provide a buffer to cover the expected running costs before income is generated.

## PUBLIC BENEFIT

In planning and carrying out the Trust's activities, the Trustees are aware that such activities must be for the Public Benefit. The Trustees are of the opinion that having regard to the donations made by the Trust, the public benefit can be well demonstrated.

## APPROVAL

The accounts have been approved by the Trustees.

### **On behalf of the Trustees**

.....  
**G Postlethwaite - Trustee**

8<sup>th</sup> April 2025  
**Date:**

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

			<u>2024</u>	<u>2023</u>
	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		£	£	£
<b><u>Income and Expenditure Account</u></b>				
<b>Incoming Resources</b>				
<i>Voluntary Income</i>				
Donations received	2	16,366	-	16,366
<i>Charitable Activities and Events</i>				
Tour de Furness	3	14,831	-	14,831
Other Events	3	-	-	-
<i>Investment Income</i>				
Bank Deposit Interest		-	-	-
<b>Total Incoming Resources</b>	<b>6</b>	<b>31,197</b>	<b>-</b>	<b>31,197</b>
<b>Resources Expended</b>				
<i>Charitable Donations</i>				
Tour de Furness	4	-	23,977	23,977
Others	5	-	-	-
		-	23,977	23,977
<i>Expenses Related to Charitable Activities</i>	5	8,437	-	8,437
<b>Total Resources Expended</b>	<b>6</b>	<b>8,437</b>	<b>23,977</b>	<b>32,414</b>
<b>Net Incoming/(Outgoing) Resources</b>		22,760	(23,977)	(1,217)
Transfer between funds	6	(23,977)	23,977	-
Fund Balances brought forward		15,043	-	15,043
<b>Fund Balances at 30 June 2023</b>	<b>6</b>	<b>13,826</b>	<b>-</b>	<b>13,826</b>

THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

BALANCE SHEET AS AT 30 JUNE 2024

			<u>2024</u>	<u>2023</u>
	<u>Note</u>	£	£	£
<b>Fixed Assets</b>			-	-
<b>Current Assets</b>				
Bank Balances:				
Tour de Furness		10,945		10,603
General Charity account		2,718		4,146
Cash in hand		163		294
		<u>13,826</u>		<u>15,043</u>
<b>Creditors - Falling Due Within One Year</b>		-		-
<b>Net Current Assets</b>			13,826	15,043
<b>Total Net Assets</b>			<u>£ 13,826</u>	<u>£ 15,043</u>
Represented by:				
<b>Fund Balances:</b>				
Unrestricted:				
General Charity Fund	6		13,826	15,043
Restricted:				
Tour de Furness	6		-	-
<b>Total Funds</b>			<u>£ 13,826</u>	<u>£ 15,043</u>

These accounts were approved by the Trustees on 8<sup>th</sup> April 2025 and signed on their behalf by:

.....  
 G Postlethwaite - Trustee

.....  
 D Salt - Trustee

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of Accounting

The accounts are prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2015) and the Charities Act 2011.

#### 1.2 Incoming Resources

All income is accounted for on an accruals basis. This is to say it is included in the accounts of the year in which the activity, to which it relates, was held. The income is shown gross, with any associated costs included in Expenses Related to Charitable Activities. Voluntary income represents donations received by the Trust, not connected with a particular fund raising event.

Income arising for charitable activities and events represents monies raised through running and arranging particular events.

#### 1.3 Resources Expended

All expenditure is accounted for on an accruals basis. That is to say it is included in the accounts of the year in which the activity to which it relates was held, irrespective of when the expenditure was actually paid out.

Charitable Donations paid out represents donations made to various charities and other causes for which monies have been raised.

Expenses Related to Charitable Activities represent the costs associated with putting on the various fund raising events.

#### 1.4 Restricted Funds

Restricted funds represent monies raised which can only be used for the specific purposes stipulated by the donors. Expenditure which meets this criteria is identified to each restricted fund.

#### 1.5 Unrestricted Funds

Unrestricted funds represent monies received which can be used for general charitable purposes defined by the Trustees.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

			<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>2. <u>DONATIONS RECEIVED</u></b>				
Donations	7,671	-	7,671	7,740
Gift Aid	2,871	-	2,871	-
D Fisher - Operation Smile	1,500	-	1,500	900
Blackwell Sailing	1,250	-	1,250	-
Collection Jars	1,031	-	1,031	-
RIBI projects grant	843	-	843	1,100
K2B contribution	700	-	700	700
Rotary Foundation	400	-	400	1,000
Santa Dash	100	-	100	567
Barrow Peninsular contribution for St Pius	-	-	-	500
Ukraine Appeal	-	-	-	50
	<u>16,366</u>	<u>-</u>	<u>16,366</u>	<u>12,557</u>
<b>3. <u>CHARITABLE EVENTS</u></b>				
<i>Tour de Furness Cycle Ride</i>				
Entry Fees	85	-	85	-
Donations	6,005	-	6,005	1,015
Commercial Sponsorship	8,700	-	8,700	20,874
Food sales	41	-	41	-
	<u>14,831</u>	<u>-</u>	<u>14,831</u>	<u>21,889</u>



# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

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			<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS</b>				
<i>From Tour de Furness</i>				
<i>Nominated by Riders:</i>				
St Mary's Hospice	-	6,000	6,000	5,500
Barrow Inner Wheel	-	820	820	798
NHS Morecambe Bay Hospitals	-	584	584	-
Rotary Club of Barrow in Furness	-	538	538	648
Rotary Club of Furness Peninsular	-	300	300	300
Friends of Sandside	-	260	260	-
FARS Support	-	220	220	200
Women's Community Matters	-	104	104	100
North West Air Ambulance	-	52	52	120
St John's Hospice	-	40	40	-
Others in 2023 - no direct comparison	-	-	-	1,323
	<u>-</u>	<u>8,918</u>	<u>8,918</u>	<u>8,989</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

			<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS (continued)</b>				
<i>From Tour de Furness</i>				
<i>Nominated by The Rotary Club of Furness</i>				
St Mary's Hospice	-	2,681	2,681	-
Blackwell Sailing Club	-	2,440	2,440	300
Furness Homeless Supoort Group	-	1,500	1,500	1,000
Operation Smile, UK	-	1,500	1,500	900
Ukraine Appeal	-	999	999	2,700
Furness RUFC Post Protectors	-	700	700	-
Aquabox	-	600	600	600
Shelter Box	-	590	590	-
Barrow Island Primary School	-	504	504	250
Bay Hospital Charities	-	500	500	-
Furness First Aiders	-	300	300	-
Walney School	-	255	255	-
Alzheimers Society	-	250	250	-
Duddon Inshore Rescue	-	250	250	-
Girl Guiding Cumbria South	-	250	250	-
Munchkins	-	250	250	-
Sandside School	-	250	250	-
Greengate Junior School	-	249	249	-
Ormsgill Nursery & Primary School	-	223	223	250
Barrow Inner Wheel	-	183	183	-
Rotary Rotafest	-	150	150	-
Air Cadets Shield	-	112	112	-
Derian House	-	100	100	100
Furness Model Railway Club Christmas Lights	-	75	75	-
Royal British Legion	-	50	50	-
Rotary Club of Chelmer Bridge	-	39	39	-
Furness Cavaliers	-	35	35	-
Rotary Club of Lindum Lincoln	-	24	24	82
Others in 2023 - no direct comparision	-	-	-	14,017
	-	15,059	15,059	20,199

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

			<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>5. EXPENSES RELATED TO CHARITABLE ACTIVITIES</b>				
<i>Tour de Furness:</i>				
Prizes	1,500	-	1,500	1,350
Medals, Certificates, Trophies & Mugs	730	-	730	130
Publicity Material & Postage	109	-	109	403
Signs, numbers & sundry equipment	610	-	610	24
Website Costs	144	-	144	95
Refreshments etc for riders	1,706	-	1,706	414
Roose Conservative Club - Use of Facilities	1,100	-	1,100	1,070
Roose Bowling Club - Electricity	45	-	45	40
Van Hire	465	-	465	474
Travel expenses	-	-	-	47
Accountancy fees	780	-	780	852
Other expenses	-	-	-	13
<i>Other</i>				
Club account K2B	700	-	700	-
Queen's Jubilee Oak Tree	-	-	-	(135)
Cando FM PA Services	250	-	250	-
Santa Dash expenses	55	-	55	675
2 wreaths - Remembrance Sunday	-	-	-	37
Young Chef competition expenses	85	-	85	10
Bank charges	158	-	158	158
	<u>8,437</u>	<u>-</u>	<u>8,437</u>	<u>5,657</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

	<u>Balance</u> <u>30.06.2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Fund</u> <u>Transfers</u>	<u>Balance</u> <u>30.06.2024</u>
	£	£	£	£	£
<b>6. FUNDS</b>					
<b>a) <u>Unrestricted Funds</u></b>					
General Charity Fund	15,043	31,197	(8,437)	(23,977)	13,826
	<u>15,043</u>	<u>31,197</u>	<u>(8,437)</u>	<u>(23,977)</u>	<u>13,826</u>
<b>b) <u>Restricted Funds</u></b>					
Tour de Furness Fund	-	-	(23,977)	23,977	-
	<u>-</u>	<u>-</u>	<u>(23,977)</u>	<u>23,977</u>	<u>-</u>

The Tour de Furness Fund represents income received, and donations paid out to charities, in relation to the annual Charity Cycle Ride organised by Furness Rotary Club. Many riders are sponsored for particular charities, and the income is therefore Restricted, but a proportion of the monies raised is set aside for charities to be nominated by the Rotary Club. These monies, which are initially banked into the Tour de Furness bank account, are not classed as restricted income, and are therefore transferred to the General Charity Fund, from where they are transferred back to the restricted fund prior to disbursement. In addition, any excess of entry fees and commercial sponsorship, after the payment of event expenses, are similarly treated as unrestricted income.

## 7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Cash &amp; Bank</u> <u>Balances</u>	<u>Debtors</u>	<u>Creditors</u>	<u>Total</u>
	£	£	£	£
Unrestricted:				
- General Charity Account	13,826	-	-	13,826
- Tour de Furness	-	-	-	-
	<u>13,826</u>	<u>-</u>	<u>-</u>	<u>13,826</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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I report on the accounts of the Trust for the year ended 30 June 2024 which are set out on pages 4 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Simon Oram FCCA**  
Melville & Co  
Chartered Certified Accountant  
17-18 Trinity Enterprise Centre  
Ironworks Road  
Barrow in Furness  
LA14 2PN

**Date:** 8<sup>th</sup> April 2025