

**THE ROTARY CLUB OF FURNESS  
CHARITABLE TRUST**

**TRUSTEES ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**(Registered Charity Number 1131039)**

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

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## LEGAL AND ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	33 Rampside Road Barrow-in-Furness LA13 0HN
REGISTERED CHARITY NUMBER	1131039
TRUSTEES	Geoffrey James Graham Postlethwaite Martin McLeavy David Salt
INDEPENDENT EXAMINER	Simon Oram FCCA Melville & Co Chartered Accountants 17-18 Trinity Enterprise Centre Ironworks Road Barrow-in-Furness Cumbria LA14 2PN

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

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The Trustees present their report for the year ended 30 June 2023.

### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity was established to administer the monies donated to the Rotary Club of Furness for charitable purposes.

Its main objective is the relief of the needy, in its widest sense, primarily throughout Cumbria, but also throughout the World.

The Trust, through the Rotary Club of Furness, carries out these objectives through a number of community based activities designed to raise awareness of needs, whilst at the same time raising funds to be donated to the needy causes.

### **STRUCTURE AND GOVERNANCE**

The Trust was established by a Trust Deed dated 30 July 2009.

The Trustees of the Trust are:

Geoffrey M James  
Graham Postlethwaite  
Martin McLeavy  
David Salt

Whilst the Board of Trustees is the ultimate responsible body of the organisation, the decisions relating to the allocation of the monies raised are made by a Committee made up of the Trust's trustees, and various members of the Rotary Club of Furness.

Events which result in monies being donated to Trust are arranged by the Rotary Club of Furness, which retains the legal and fiscal responsibility for those events.

Trustees remain responsible for the following financial matters:

- the preparation of financial statements for each year, in accordance with applicable law and regulations, to provide a true and fair view of the Trust's financial activities for the year.
- the maintenance of proper accounting records in accordance with the requirements of the Charities Act 2011.
- the safeguarding of the assets of the Trust
- ensuring that donations are made in accordance with the terms of the Trust Deed.

### **REVIEW OF ACTIVITIES & FINANCIAL REVIEW**

During the year the Rotary Club of Furness organised a number of events for the purposes of raising funds for the Trust, the main event being the Tour de Furness Cycle Ride.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

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### a) Tour de Furness

This sponsored cycle ride through the districts of Furness and South Lakeland consists of a number of alternative marshalled rides the longest being a 50mile ride through the countryside from Barrow to Coniston village and back.

Riders nominate charities, either their own preference, St. Mary's Hospice, Ulverston, or Rotary Charities and distributions to rider nominated charities benefitted:

St. Mary's Hospice	£5,500
Rider's nominated charities	£3,489

### b) Other Events

Various other events, together with donations given to the Trust, raised a further £12,465.

In total therefore, £34,446 was raised, before deducting running costs of £5,657 and charitable donations of £29,188. The balancing factor was an decrease of £399 in fund balances that decreased the brought forward figure of £15,442 to an end of year balance of £15,043.

### RESERVES

It is the policy of the Trust to broadly match the charitable donations made with the income it generates in any year. As a result it does not aim to keep large balances on a long term basis.

The only exception to this is in relation to the main ongoing annual event, the Tour de Furness, where a working balance of approximately £4,000 is needed in order to provide a buffer to cover the expected running costs before income is generated.

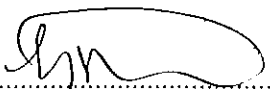
### PUBLIC BENEFIT

In planning and carrying out the Trust's activities, the Trustees are aware that such activities must be for the Public Benefit. The Trustees are of the opinion that having regard to the donations made by the Trust, the public benefit can be well demonstrated.

### APPROVAL

The accounts have been approved by the Trustees.

On behalf of the Trustees



G Postlethwaite - Trustee

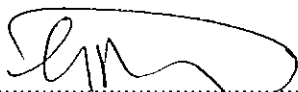
Date: 3rd April 2024

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

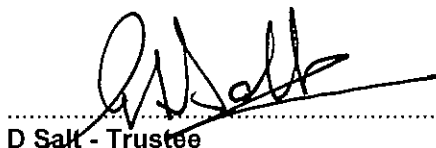
## BALANCE SHEET AS AT 30 JUNE 2023

		<u>2023</u>	<u>2022</u>
	<u>Note</u>	£	£
<b>Fixed Assets</b>		-	-
<b>Current Assets</b>			
Bank Balances:			
Tour de Furness		10,603	5,890
General Charity account		4,146	9,442
Cash in hand		294	110
		<u>15,043</u>	<u>15,442</u>
<b>Creditors - Falling Due Within One Year</b>		-	-
<b>Net Current Assets</b>		<u>15,043</u>	<u>15,442</u>
<b>Total Net Assets</b>		<u>£ 15,043</u>	<u>£ 15,442</u>
Represented by:			
<b>Fund Balances:</b>			
Unrestricted:			
General Charity Fund	7	15,043	12,894
Restricted:			
Tour de Furness	7	-	-
<b>Total Funds</b>		<u>£ 15,043</u>	<u>£ 12,894</u>

These accounts were approved by the Trustees on 3<sup>rd</sup> April 2024 and signed on their behalf by:



G Postlethwaite - Trustee



D Salt - Trustee

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023.

				<u>2023</u>	<u>2022</u>
	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
<b><u>Income and Expenditure Account</u></b>					
<b>Incoming Resources</b>					
<i>Voluntary Income</i>					
Donations received	2	-	-	-	-
<i>Charitable Activities and Events</i>					
Tour de Furness	3	12,557	-	12,557	20,706
Other Events	3	21,889	-	21,889	15,411
<i>Investment Income</i>					
Bank Deposit Interest		-	-	-	-
<b>Total Incoming Resources</b>	<b>7</b>	<b>34,446</b>	<b>-</b>	<b>34,446</b>	<b>36,117</b>
<b>Resources Expended</b>					
<i>Charitable Donations</i>					
Tour de Furness	4	-	29,188	29,188	22,154
Others	5	-	-	-	3,427
		-	29,188	29,188	25,581
<i>Expenses Related to Charitable Activities</i>	6	5,657	-	5,657	7,988
<b>Total Resources Expended</b>	<b>7</b>	<b>5,657</b>	<b>29,188</b>	<b>34,845</b>	<b>33,569</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>28,789</b>	<b>(29,188)</b>	<b>(399)</b>	<b>2,548</b>
Transfer between funds	7	(29,188)	29,188	-	-
Fund Balances brought forward		15,442	-	15,442	12,894
<b>Fund Balances at 30 June 2023</b>	<b>7</b>	<b>15,043</b>	<b>-</b>	<b>15,043</b>	<b>15,442</b>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of Accounting

The accounts are prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2015) and the Charities Act 2011.

#### 1.2 Incoming Resources

All income is accounted for on an accruals basis. This is to say it is included in the accounts of the year in which the activity, to which it relates, was held. The income is shown gross, with any associated costs included in Expenses Related to Charitable Activities. Voluntary income represents donations received by the Trust, not connected with a particular fund raising event.

Income arising for charitable activities and events represents monies raised through running and arranging particular events.

#### 1.3 Resources Expended

All expenditure is accounted for on an accruals basis. That is to say it is included in the accounts of the year in which the activity to which it relates was held, irrespective of when the expenditure was actually paid out.

Charitable Donations paid out represents donations made to various charities and other causes for which monies have been raised.

Expenses Related to Charitable Activities represent the costs associated with putting on the various fund raising events.

#### 1.4 Restricted Funds

Restricted funds represent monies raised which can only be used for the specific purposes stipulated by the donors. Expenditure which meets this criteria is identified to each restricted fund.

#### 1.5 Unrestricted Funds

Unrestricted funds represent monies received which can be used for general charitable purposes defined by the Trustees.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

			<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>2. DONATIONS RECEIVED</b>				
Santa Dash	567	-	567	50
Furness Homeless Support Collection	-	-	-	825
D Fisher - Operation Smile	900	-	900	-
TyBoat Donation	-	-	-	1,350
Riverside Charitable Trust	-	-	-	100
Collection Jars	-	-	-	20
Ukraine Appeal	50	-	50	680
Ukraine Concert Collection	-	-	-	397
Rowan Nicholson - 11 mile ride	-	-	-	40
Donations	7,740	-	7,740	17,244
Barrow Peninsular contribution for St Pius	500	-	500	-
K2B contribution	700	-	700	-
Rotary Foundation	1,000	-	1,000	-
RIBI proojects grant	1,100	-	1,100	-
In memory of John Chalker	-	-	-	-
	<u>12,557</u>	<u>-</u>	<u>12,557</u>	<u>20,706</u>
<b>3. CHARITABLE EVENTS</b>				
<i>Tour de Furness Cycle Ride</i>				
Entry Fees	-	-	-	1,490
Donations	1,015	-	1,015	432
Commercial Sponsorship	20,874	-	20,874	13,415
Food sales	-	-	-	74
	<u>21,889</u>	<u>-</u>	<u>21,889</u>	<u>15,411</u>



# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

			<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS</b>				
<i>From Tour de Furness</i>				
<i>Nominated by Riders:</i>				
St Mary's Hospice	-	5,500	5,500	6,000
Barrow Inner Wheel	-	798	798	700
Rotary Club of Barrow in Furness	-	648	648	475
Mason's Presidents Night Buffet	-	525	525	-
Rotary Club of Furness Peninsular	-	300	300	300
Mind in Furness	-	214	214	350
FARS Support	-	200	200	-
Christie TYA Foundation Trust	-	170	170	-
Riding for the Disabled	-	170	170	-
Motor Neurone Association	-	124	124	-
Help for Heroes	-	120	120	-
North West Air Ambulance	-	120	120	-
Women's community	-	100	100	-
Others in 2022 - no direct comparison	-	-	-	4,377
	<u>-</u>	<u>8,989</u>	<u>8,989</u>	<u>12,202</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

			<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS (continued)</b>				
<i>From Tour de Furness</i>				
<i>Nominated by The Rotary Club of Furness</i>				
Ukraine Appeal	-	2,700	2,700	200
Park Liesure Sensory Room Appeal	-	2,112	2,112	-
Shelter Box UK for Turkey Earthquake	-	1,770	1,770	-
Mia Amor	-	1,350	1,350	-
Barrow & District Vision - lift	-	1,000	1,000	-
Furness Homeless Supoort Group	-	1,000	1,000	1,000
Islands Dance Troupe	-	1,000	1,000	250
Rotary Foundation	-	1,000	1,000	-
Operation Smile, UK	-	900	900	1,200
Aquabox	-	600	600	-
St. Pius School	-	600	600	-
Barrow Rotary Club Stem Project	-	525	525	-
Barrow Celtic Football Club	-	500	500	-
Bendrigg Trust	-	500	500	-
Kinamba Project via Meg Fletcher	-	500	500	-
R.Jackson Tree Guard	-	418	418	-
District 1190 Charitable Trust	-	407	407	2,850
Blackwell Sailing Club	-	300	300	-
Junior Diabetes Research Foundation	-	300	300	-
Alan Pears Memorial FGH Oncology Day	-			
Unit	-	250	250	-
Animal Rescue Furness	-	250	250	-
Barrow Island Primary School	-	250	250	-
Bluebell Foundation	-	250	250	-
Brisbane Park Infants School	-	250	250	-
Cambridge Street School	-	250	250	-
George Hastwell School	-	250	250	-
Ormsgill Nursery & Primary School	-	250	250	-
H.Gates British Sign Language Teacher	-	200	200	-
Kidneys for Life	-	200	200	-
Maple Farm Nursery	-	135	135	-
Derian House	-	100	100	100
Rotary Club of Lindum Lincoln	-	82	82	-
Others in 2022 - no direct comparison	-	-	-	4,352
	-	20,199	20,199	9,952

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

			<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>5. CHARITABLE DONATIONS – OTHERS</b>				
<i>Donations</i>				
Furness Peninsular Rotary - Covid	-	-	-	1,655
Barrow Rotary - Covid	-	-	-	1,700
Furness Peninsular Rotary - Wrap Up				
Cumbria	-	-	-	35
Royal British Legion Poppy Appeal	-	-	-	37
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,427</u>

			<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>6. EXPENSES RELATED TO CHARITABLE ACTIVITIES</b>				
<i>Tour de Furness:</i>				
Prizes	1,350	-	1,350	2,150
Medals, Certificates, Trophies & Mugs	130	-	130	114
Publicity Material & Postage	403	-	403	43
Signs, numbers & sundry equipment	24	-	24	898
Website Costs	95	-	95	-
Refreshments etc for riders	414	-	414	915
Roose Conservative Club - Use of Facilities	1,070	-	1,070	520
Roose Bowling Club - Electricity	40	-	40	25
Van Hire	474	-	474	218
Travel expenses	47	-	47	524
Accountancy fees	852	-	852	804
BBQs	-	-	-	500
Awards night buffet	-	-	-	390
Radio fees	-	-	-	150
Other expenses	13	-	13	50
<i>Other</i>				
Face Masks and Hi-Vis	-	-	-	263
Queen's Jubilee Oak Tree	(135)	-	(135)	135
Tree planting items	-	-	-	25
Santa Dash expenses	675	-	675	121
2 wreaths - Remembrance Sunday	37	-	37	-
Young Chef competition expenses	10	-	10	40
Bank charges	158	-	158	103
	<u>5,657</u>	<u>-</u>	<u>5,657</u>	<u>7,988</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

	<u>Balance</u> <u>30.06.2022</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Fund</u> <u>Transfers</u>	<u>Balance</u> <u>30.06.2023</u>
	£	£	£	£	£
<b>7. FUNDS</b>					
<b>a) <u>Unrestricted Funds</u></b>					
General Charity Fund	15,442	34,446	(5,657)	(29,189)	15,042
	<u>15,442</u>	<u>34,446</u>	<u>(5,657)</u>	<u>(29,189)</u>	<u>15,042</u>
<b>b) <u>Restricted Funds</u></b>					
Tour de Furness Fund	-	-	(29,188)	29,188	-
	<u>-</u>	<u>-</u>	<u>(29,188)</u>	<u>29,188</u>	<u>-</u>

The Tour de Furness Fund represents income received, and donations paid out to charities, in relation to the annual Charity Cycle Ride organised by Furness Rotary Club. Many riders are sponsored for particular charities, and the income is therefore Restricted, but a proportion of the monies raised is set aside for charities to be nominated by the Rotary Club. These monies, which are initially banked into the Tour de Furness bank account, are not classed as restricted income, and are therefore transferred to the General Charity Fund, from where they are transferred back to the restricted fund prior to disbursement. In addition, any excess of entry fees and commercial sponsorship, after the payment of event expenses, are similarly treated as unrestricted income.

## 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Cash &amp; Bank</u> <u>Balances</u>	<u>Debtors</u>	<u>Creditors</u>	<u>Total</u>
	£	£	£	£
Unrestricted:				
- General Charity Account	15,043	-	-	15,043
- Tour de Furness	-	-	-	-
	<u>15,043</u>	<u>-</u>	<u>-</u>	<u>15,043</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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I report on the accounts of the Trust for the year ended 30 June 2023 which are set out on pages 4 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting recordshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Simon Oram FCCA**  
Melville & Co

**Date:** 11<sup>th</sup> April 2024

Chartered Certified Accountant  
17-18 Trinity Enterprise Centre  
Ironworks Road  
Barrow in Furness  
LA14 2PN