

**THE ROTARY CLUB OF FURNESS  
CHARITABLE TRUST**

**TRUSTEES ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**(Registered Charity Number 1131039)**

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

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## LEGAL AND ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	7 Romney Avenue Dalton-in-Furness Cumbria LA15 8BJ
REGISTERED CHARITY NUMBER	1131039
TRUSTEES	Alan Todd Geoffrey James Graham Postlethwaite Martin McLeavy
INDEPENDENT EXAMINER	Simon Oram FCCA Melville & Co Chartered Accountants 17-18 Trinity Enterprise Centre Ironworks Road Barrow-in-Furness Cumbria LA14 2PN

# **THE ROTARY CLUB OF FURNESS CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees present their report for the year ended 30 June 2022.

### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity was established to administer the monies donated to the Rotary Club of Furness for charitable purposes.

Its main objective is the relief of the needy, in its widest sense, primarily throughout Cumbria, but also throughout the World.

The Trust, through the Rotary Club of Furness, carries out these objectives through a number of community based activities designed to raise awareness of needs, whilst at the same time raising funds to be donated to the needy causes.

### **STRUCTURE AND GOVERNANCE**

The Trust was established by a Trust Deed dated 30 July 2009.

The Trustees of the Trust are:

Alan S Todd  
Geoffrey M James  
Graham Postlethwaite  
Martin McLeavy - *appointed 22 March 2022*

Whilst the Board of Trustees is the ultimate responsible body of the organisation, the decisions relating to the allocation of the monies raised are made by a Committee made up of the Trust's trustees, and various members of the Rotary Club of Furness.

Events which result in monies being donated to Trust are arranged by the Rotary Club of Furness, which retains the legal and fiscal responsibility for those events.

Trustees remain responsible for the following financial matters:

- the preparation of financial statements for each year, in accordance with applicable law and regulations, to provide a true and fair view of the Trust's financial activities for the year.
- the maintenance of proper accounting records in accordance with the requirements of the Charities Act 2011.
- the safeguarding of the assets of the Trust
- ensuring that donations are made in accordance with the terms of the Trust Deed.

### **REVIEW OF ACTIVITIES & FINANCIAL REVIEW**

During the year the Rotary Club of Furness organised a number of events for the purposes of raising funds for the Trust, the main event being the Tour de Furness Cycle Ride.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

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### a) Tour de Furness

This sponsored cycle ride through the districts of Furness and South Lakeland consists of a number of alternative marshalled rides the longest being a 50 mile ride through the countryside from Barrow to Coniston village and back.

Riders nominate charities, either their own preference, St. Mary's Hospice, Ulverston, or Rotary Charities and distributions to rider nominated charities benefitted:

St. Mary's Hospice	£6,000
Rider's nominated charities	£6,202

### b) Other Events

Various other events, together with donations given to the Trust, raised a further £20,706.

In total therefore, £36,117 was raised, before deducting running costs of £7,988 and charitable donations of £25,581. The balancing factor was an increase of £2,548 in fund balances that increased the brought forward figure of £12,894 to an end of year balance of £15,442.

### RESERVES

It is the policy of the Trust to broadly match the charitable donations made with the income it generates in any year. As a result it does not aim to keep large balances on a long term basis.

The only exception to this is in relation to the main ongoing annual event, the Tour de Furness, where a working balance of approximately £4,000 is needed in order to provide a buffer to cover the expected running costs before income is generated.


### PUBLIC BENEFIT

In planning and carrying out the Trust's activities, the Trustees are aware that such activities must be for the Public Benefit. The Trustees are of the opinion that having regard to the donations made by the Trust, the public benefit can be well demonstrated.

### APPROVAL

The accounts have been approved by the Trustees.

On behalf of the Trustees

  
.....  
G Postlethwaite - Trustee

Date: 19<sup>th</sup> October 2022

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

			<u>2022</u>	<u>2021</u>
	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
		£	£	£
<b><u>Income and Expenditure Account</u></b>				
<b>Incoming Resources</b>				
<i>Voluntary Income</i>				
Donations received	2	-	-	3,548
<i>Charitable Activities and Events</i>				
Tour de Furness	3	20,706	-	20,706
Other Events	3	15,411	-	15,411
<i>Investment Income</i>				
Bank Deposit Interest		-	-	-
<b>Total Incoming Resources</b>	7	<b>36,117</b>	<b>-</b>	<b>36,117</b>
<b>Resources Expended</b>				
<i>Charitable Donations</i>				
Tour de Furness	4	-	22,154	24,369
Others	5	-	3,427	3,427
		-	25,581	25,581
<i>Expenses Related to Charitable Activities</i>	6	7,988	-	7,988
<b>Total Resources Expended</b>	7	<b>7,988</b>	<b>25,581</b>	<b>33,569</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>28,129</b>	<b>(25,581)</b>	<b>2,548</b>
Transfer between funds	7	(25,581)	25,581	-
Fund Balances brought forward		12,894	-	12,894
<b>Fund Balances at 30 June 2020</b>	7	<b>15,442</b>	<b>-</b>	<b>15,442</b>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## BALANCE SHEET AS AT 30 JUNE 2022

		<u>2022</u>	<u>2021</u>
	<u>Note</u>	£	£
<b>Fixed Assets</b>		-	-
<b>Current Assets</b>			
Bank Balances:			
Tour de Furness		5,890	5,739
General Charity account		9,442	7,131
Cash in hand		110	24
		<u>15,442</u>	<u>12,894</u>
<b>Creditors - Falling Due Within One Year</b>		-	-
<b>Net Current Assets</b>		<u>15,442</u>	<u>12,894</u>
<b>Total Net Assets</b>		<u>£ 15,442</u>	<u>£ 12,894</u>
Represented by:			
<b>Fund Balances:</b>			
Unrestricted:			
General Charity Fund	7	15,442	12,894
Restricted:			
Tour de Furness	7	-	-
<b>Total Funds</b>		<u>£ 15,442</u>	<u>£ 12,894</u>

These accounts were approved by the Trustees on 19<sup>th</sup> October 2022 and signed on their behalf by:

  
 G Postlethwaite - Trustee

  
 M McLeavy - Trustee

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of Accounting

The accounts are prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2015) and the Charities Act 2011.

#### 1.2 Incoming Resources

All income is accounted for on an accruals basis. This is to say it is included in the accounts of the year in which the activity, to which it relates, was held. The income is shown gross, with any associated costs included in Expenses Related to Charitable Activities. Voluntary income represents donations received by the Trust, not connected with a particular fund raising event.

Income arising for charitable activities and events represents monies raised through running and arranging particular events.

#### 1.3 Resources Expended

All expenditure is accounted for on an accruals basis. That is to say it is included in the accounts of the year in which the activity to which it relates was held, irrespective of when the expenditure was actually paid out.

Charitable Donations paid out represents donations made to various charities and other causes for which monies have been raised.

Expenses Related to Charitable Activities represent the costs associated with putting on the various fund raising events.

#### 1.4 Restricted Funds

Restricted funds represent monies raised which can only be used for the specific purposes stipulated by the donors. Expenditure which meets this criteria is identified to each restricted fund.

#### 1.5 Unrestricted Funds

Unrestricted funds represent monies received which can be used for general charitable purposes defined by the Trustees.

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

			<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>2. DONATIONS RECEIVED</b>				
Santa Dash	50	-	50	100
Furness Homeless Support Collection	825	-	825	-
D Fisher - Smile UK		-	-	1,800
TyBoat Donation	1,350	-	1,350	-
Riverside Charitable Trust	100	-	100	-
Collection Jars	20	-	20	-
Ukraine Appeal	680	-	680	-
Ukraine Concert Collection	397	-	397	-
Rowan Nicholson - 11 mile ride	40	-	40	-
Donations	17,244	-	17,244	-
District Grant	-	-	-	1,500
B Boyd	-	-	-	10
Bill Nickson	-	-	-	50
Tesco tin collection	-	-	-	63
In memory of John Chalker	-	-	-	25
	<u>20,706</u>	<u>-</u>	<u>20,706</u>	<u>3,548</u>
<b>3. CHARITABLE EVENTS</b>				
<i>Tour de Furness Cycle Ride</i>				
Entry Fees	1,490	-	1,490	-
Virtual Tour de Furness	-	-	-	8,183
Donations	432	-	432	708
Commercial Sponsorship	13,415	-	13,415	-
Food sales	74	-	74	-
	<u>15,411</u>	<u>-</u>	<u>15,411</u>	<u>8,891</u>



# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

			<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS</b>				
<i>From Tour de Furness</i>				
<i>Nominated by Riders:</i>				
St Mary's Hospice	-	6,000	6,000	2,600
Rotary Club of Barrow in Furness	-	475	475	853
Barrow Inner Wheel	-	700	700	1,140
Bay Hospital Charities	-	200	200	230
Roose Conservative Club	-	450	450	-
Parkinsons UK	-	200	200	-
Mind In Furness	-	350	350	-
Holy Catholic Primary School and Nursery	-	275	275	-
Holy Family Fundraiser	-	625	625	-
BEAT Eating Disorders	-	175	175	-
Mayor of Dalton Fund	-	125	125	-
Furness First Aid Association	-	250	250	-
Furness Amateur Radio Association	-	200	200	-
Rotary Club of Furness Peninsular	-	300	300	-
Ukraine Appeal	-	980	980	-
Ukraine Concert	-	397	397	-
Kinanba Appeal	-	500	500	-
Others in 2020 - no direct comparison	-	-	-	850
	<u>-</u>	<u>12,202</u>	<u>12,202</u>	<u>5,673</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

			<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>4. CHARITABLE DONATIONS – TOUR DE FURNESS (continued)</b>				
<i>From Tour de Furness</i>				
<i>Nominated by The Rotary Club of Furness</i>				
RNLI	-	250	250	-
Girl Guide Grant	-	250	250	-
Downs Syndrome Support	-	250	250	-
Derian House	-	100	100	-
Riding for the disabled	-	250	250	-
Furness Homeless Support Group	-	1,000	1,000	-
Bonus Swimming Club	-	250	250	-
St. Mary's Hospice (Theft Replacement)	-	60	60	-
Coniston Mountain Rescue	-	60	60	-
District 1190 Charitable Trust	-	2,850	2,850	-
Ukraine Appeal	-	200	200	-
Self Harm Awareness for All	-	500	500	-
Islands Dance Troupe	-	250	250	-
128 Barrow Squadron ATC	-	500	500	-
St. Mary's Hospice ( D of E Memorial Stone	-	100	100	-
Furness Peninsular Rotary - George Hastwell Appeal	-	313	313	-
RIBI _ Crocus Corms	-	195	195	-
Motor Neurone Disease Association	-	500	500	-
Cando FM - Jubilee	-	250	250	-
Operation Smile, UK	-	1,200	1,200	-
Furness General Oncology Unit - Wheel Chairs	-	624	624	-
Schools Emergency Clothing Fund	-	-	-	1,800
	-	9,952	9,952	1,800

			<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>5. CHARITABLE DONATIONS – OTHERS</b>				
<i>Donations</i>				
Furness Peninsular Rotary - Covid	-	1,655	1,655	-
Barrow Rotary - Covid	-	1,700	1,700	-
Furness Peninsular Rotary - Wrap Up Cu	-	35	35	-
Royal British Legion Poppy Appeal	-	37	37	150
Others In 2021 - no direct comparison	-	-	-	4,500
	-	3,427	3,427	4,650

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

			<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>6. EXPENSES RELATED TO CHARITABLE ACTIVITIES</b>				
<i>Tour de Furness:</i>				
Prizes	2,150	-	2,150	-
Medals, Certificates, Trophies & Mugs	114	-	114	-
Publicity Material & Postage	43	-	43	133
Signs, numbers & sundry equipment	898	-	898	-
Website Costs	-	-	-	95
Refreshments etc for riders	915	-	915	-
Cando FM	-	-	-	705
Roose Conservative Club - Use of Facilities	520	-	520	520
Roose Bowling Club - Electricity	25	-	25	-
Van Hire	218	-	218	-
Travel expenses	524	-	524	-
Accountancy fees	804	-	804	654
BBQs	500	-	500	-
Awards night buffet	390	-	390	-
Radio fees	150	-	150	-
Other expenses	50	-	50	-
<i>Other</i>				
Coniston Corporate Covid Masks	-	-	-	286
Face Masks and Hi-Vis	263	-	263	-
Covid leaflets	-	-	-	58
Rotary Foundation	-	-	-	50
Commemorative tree guards	-	-	-	566
Queen's Jubilee Oak Tree	135	-	135	-
Tree planting items	25	-	25	-
Santa Dash expenses	121	-	121	-
2 wreaths - Remembrance Sunday	-	-	-	37
Young Chef competition expenses	40	-	40	-
Covid Project refreshments	-	-	-	20
Bank charges	103	-	103	-
	<u>7,988</u>	<u>-</u>	<u>7,988</u>	<u>3,124</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

	<u>1Balance</u> <u>30.06.2020</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Fund</u> <u>Transfers</u>	<u>Balance</u> <u>30.06.2022</u>
	£	£	£	£	£
<b>7. FUNDS</b>					
<b>a) <u>Unrestricted Funds</u></b>					
General Charity Fund	12,894				12,894
	<u>12,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,894</u>
<b>b) <u>Restricted Funds</u></b>					
Tour de Furness Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Tour de Furness Fund represents income received, and donations paid out to charities, in relation to the annual Charity Cycle Ride organised by Furness Rotary Club. Many riders are sponsored for particular charities, and the income is therefore Restricted, but a proportion of the monies raised is set aside for charities to be nominated by the Rotary Club. These monies, which are initially banked into the Tour de Furness bank account, are not classed as restricted income, and are therefore transferred to the General Charity Fund, from where they are transferred back to the restricted fund prior to disbursement. In addition, any excess of entry fees and commercial sponsorship, after the payment of event expenses, are similarly treated as unrestricted income.

## 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Cash &amp; Bank</u> <u>Balances</u>	<u>Debtors</u>	<u>Creditors</u>	<u>Total</u>
	£	£	£	£
Unrestricted:				
- General Charity Account	15,457	-	-	15,457
- Tour de Furness	-	-	-	-
	<u>15,457</u>	<u>-</u>	<u>-</u>	<u>15,457</u>

# THE ROTARY CLUB OF FURNESS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 30 June 2021 which are set out on pages 4 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Simon Oram FCCA**  
Melville & Co

19<sup>th</sup> October 2022  
**Date**

Chartered Certified Accountant  
17-18 Trinity Enterprise Centre  
Ironworks Road  
Barrow in Furness  
LA14 2PN