

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE**

(Charity Number 1131025)

**Reports and Financial Statements
for the year ended 31ST MARCH 2025**

Legal and administrative information

Status

Registered charitable organisation since 10 August 2009

Trustees and Management committee

Mr Emmanuel Olufemi Ogunniyi - Chair

Mr Sunday Odunayo Ewulomi -Trustee

Mrs Oluremi Opokiti - Trustee

Mrs Charity Odinye - Trustee

Registered charity number **1131025**

**Registered office
and Charity operations address** RCCG Power House
By Knowle Methodist Church
Redcatch Road
Bristol
BS4 2EP

Registered email address admin@rccgpowerhouse.org.uk

Bankers Barclays Bank PLC

Accountants AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

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for the year ended 31ST MARCH 2025**

Trustees report

The Trustees' present their report and financial statements for the above period.

Activities for the current year

As in the previous years, quarterly meetings were held by the trustees during the financial year ending 31st March 2025. The church continues to experience significant improvement in attendance compared to the immediate previous year. It has continued to move forward in terms of impact in the lives of people and its community. The annual programmes of the church were implemented as expected.

Progress made in the area of finance can be seen in the enclosed annual accounts. Our efforts in securing a permanent place of worship for the church are beginning to yield fruit. We expect that the church would have secured its own property in the next one year.

As regards community project, the church, as in the previous financial years continued with its efforts on visits to the homes of the less-privileged (to show them the love of Christ with gifts from the church) in the community, during the Christmas holiday period in the calendar year. The church has also continued with its collaboration with other charities to help in the area of poverty alleviation in the lives of children living in some of the third world countries.

Responsibilities and basis of preparation of the report

The trustees of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Olasunkanmi Awofadeju (Senior Pastor)

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE
(Charity Number 1131025)**

**Reports and Financial Statements
for the year ended 31ST MARCH 2025**

Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD**POWER HOUSE****(Charity Number 1131025)****Reports and Financial Statements****Statement of Financial Activities (including Income and Expenditure Account)****for the year ended 31ST MARCH 2025**

		Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Notes			
Incoming Resources:				
Voluntary Donations		52,504	52,504	56,161
Gift Aid Claims		9,823	9,823	9,615
Bank Interest Received		3,178	3,178	2,283
Total Incoming resources		65,505	65,505	68,059
Resources Expended:				
Resources Expended	4	42,248	42,248	40,213
Total Resources Expended		42,248	42,248	40,213
Net Surplus / (Deficit) for the year		23,257	23,257	27,846
Opening Funds		218,674	218,674	207,239
Reserves adjustments*		-	-	(16,411)
Closing Funds		241,931	241,931	218,674

**Reserves adjustments for historical differences*

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE
(Charity Number 1131025)
Reports and Financial Statements
Balance Sheet as at 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u> £	£	2024 £
Fixed assets				
Equipment and Furniture	2		9,080	6,021
Current assets				
Debtors	3	850		
Cash at Bank and in Hand		234,728		213,193
		<u>235,578</u>		
Less: Current Liabilities	3	(2,727)		(540)
			232,851	212,653
Mortgage Loan	5			
Net Assets			<u>241,931</u>	<u>218,674</u>
REPRESENTED BY:				
Unrestricted Funds			<u>241,931</u>	<u>218,674</u>
			<u>241,931</u>	<u>218,674</u>

Signed on behalf of the trustees

..... Date

Pastor Olasunkanmi Awofadeju (Senior Pastor)

REDEEMED CHRISTIAN CHURCH OF GOD

POWER HOUSE

(Charity Number 1131025)

Reports and Financial Statements

Notes forming part of the financial statements

for the year ended 31ST MARCH 2025

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment & Furniture £	Motor Vehicle £	Total £
Cost:			
As at 1 April 2024	15,009	8,200	23,209
Addition	5,329	-	5,329
As at 31ST MARCH 2025	<u>20,338</u>	<u>8,200</u>	<u>28,538</u>
Depreciation:			
As at 1 April 2024	11,674	5,514	17,188
Charge	1,733	537	2,270
As at 31ST MARCH 2025	<u>13,407</u>	<u>6,051</u>	<u>19,458</u>
Net Book Value:			
As at 31ST MARCH 2025	<u>6,931</u>	<u>2,149</u>	<u>9,080</u>
As at 1 April 2024	<u>3,335</u>	<u>2,686</u>	<u>6,021</u>

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for the year ended 31ST MARCH 2025

	2025	2024
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	540	540
Inland Revenue PAYE/NI	508	-
Wages unpaid	1,679	-
	2,727	540

	2025	2024
	Total	Total
	£	£
4. Total Resources Expended		
World Evangelical Mission Fund	8,231	10,754
RCCG Central Office Fund	2,873	4,200
Church Salaries & Staff Cost	5,945	-
Church Pension cost	165	-
Honorarium & Welfare	2,670	3,160
Events Cost, Outreach & Publicity	3,537	7,373
Vicarage allowance	8,236	5,250
Rent & Rates	6,038	6,402
Subscription & Licences	1,558	1,283
Accountancy Fees	725	285
Depreciation	2,270	1,506
Total	42,248	40,213

Registered Charity No: 1131025

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**Reports and Financial Statements
Year ended: 31ST MARCH 2025**

AL Accounting Solutions Limited
Chartered Certified Accountants
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