

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE
(Charity Number 1131025)
Reports and Financial Statements
for the year ended 31ST MARCH 2024**

Legal and administrative information

Status

Registered charitable organisation since 10 August 2009

Trustees and Management committee

Mr Emmanuel Olufemi Ogunniyi - Chair
Mr Sunday Odunayo Ewulomi -Trustee
Mrs Oluremi Opokiti - Trustee
Mrs Charity Odinye - Trustee

Registered charity number **1131025**

**Registered office
and Charity operations address** RCCG Power House
By Knowle Methodist Church
Redcatch Road
Bristol
BS4 2EP

Registered email address admin@rccgpowerhouse.org.uk

Bankers Barclays Bank PLC

Accountants AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

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Trustees report

The Trustees' present their report and financial statements for the above period.

Activities for the current year

Quarterly meetings were held by the trustees during the financial year ending 31st March 2024. The church continues to experience significant improvement in attendance. It has continued to move forward in terms of impact in the lives of people and its community. The annual programmes of the church were implemented as expected.

Progress made in the area of finance can be seen in the enclosed annual accounts. Efforts in securing a permanent place of worship for the church continued during the period. We are hopeful that the church would have secured its own property within the next few years.

As regards community project, the church, as in the previous financial years continued with its efforts on visits to the homes of the less-privileged (to show them the love of Christ with gifts from the church) in the community, during the Christmas holiday period in the calendar year. The church has also continued with its collaboration with other charities to help in the area of poverty alleviation in the lives of children living in some of the third world countries.

Responsibilities and basis of preparation of the report

The trustees of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Pastor Olasunkanmi Awofadeju (Senior Pastor)

Date

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Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD**POWER HOUSE****(Charity Number 1131025)****Reports and Financial Statements****Statement of Financial Activities (including Income and Expenditure Account)****for the year ended 31ST MARCH 2024**

		Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Notes			
Incoming Resources:				
Voluntary Donations		56,161	56,161	49,402
Gift Aid Claims		9,615	9,615	8,224
Bank Interest Received		2,283	2,283	-
Total Incoming resources		<u>68,059</u>	<u>68,059</u>	<u>57,626</u>
Resources Expended:				
Resources Expended	4	40,213	40,213	35,942
Total Resources Expended		<u>40,213</u>	<u>40,213</u>	<u>35,942</u>
Net Surplus / (Deficit) for the year		27,846	27,846	21,684
Opening Funds		207,239	207,239	185,555
Reserves adjustments*		(16,411)	(16,411)	-
Closing Funds		<u>218,674</u>	<u>218,674</u>	<u>207,239</u>

**Reserves adjustments for historical differences*

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE
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Balance Sheet as at 31ST MARCH 2024**

	<u>Notes</u>	<u>2024</u> £	£	2023 £
Fixed assets				
Equipment and Furniture	2		6,021	7,527
Current assets				
Cash at Bank and in Hand		213,193		200,192
Less: Current Liabilities	3	(540)		(480)
			212,653	199,712
Net Assets			218,674	207,239
REPRESENTED BY:				
Restricted Funds				
Unrestricted Funds			218,674	207,239
			218,674	207,239

Signed on behalf of the trustees

.....
Pastor Olasunkanmi Awofadeju (Senior Pastor)

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
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(Charity Number 1131025)
Reports and Financial Statements**

**Notes forming part of the financial statements
for the year ended 31ST MARCH 2024**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment & Furniture £	Motor Vehicle £	Total £
Cost:			
As at 1 April 2023	15,009	8,200	23,209
As at 31ST MARCH 2024	15,009	8,200	23,209
Depreciation:			
As at 1 April 2023	10,840	4,842	15,682
Charge	834	672	1,506
As at 31ST MARCH 2024	11,674	5,514	17,188
Net Book Value:			
As at 31ST MARCH 2024	3,335	2,686	6,021
As at 1 April 2023	4,169	3,358	7,527

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	2024	2023
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	540	480
	540	480

	2024	2023
	Total	Total
	£	£
4. Total Resources Expended		
World Evangelical Mission Fund	10,754	10,737
RCCG Central Office Fund	4,200	650
Honorarium & Welfare	3,160	3,600
Events Cost, Outreach & Publicity	7,373	9,269
Vicarage allowance	5,250	3,250
Rent & Rates	6,402	5,451
Subscription & Licences	1,283	623
Accountancy Fees	285	480
Depreciation	1,506	1,882
Total	40,213	35,942

Registered Charity No: 1131025

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POWER HOUSE**

**Reports and Financial Statements
Year ended: 31ST MARCH 2024**

AL Accounting Solutions Limited
Chartered Certified Accountants
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