

**REDEEMED CHRISTIAN CHURCH OF GOD  
POWER HOUSE  
Reports and Financial Statements  
for the year ended 31ST MARCH 2023**

**Legal and administrative information**

**Status**

Registered charitable organisation since 10 August 2009

**Trustees and Management committee**

Mr Emmanuel Olufemi Ogunniyi - Chair  
Mr Sunday Odunayo Ewulomi -Trustee  
Mrs Oluremi Opokiti - Trustee  
Mrs Charity Odinye - Trustee

**Registered charity number** **1131025**

**Registered office  
and Charity operations address** RCGG Power House  
By Knowle Methodist Church  
Redcatch Road  
Bristol  
BS4 2EP

**Registered email address** admin@rccgpowerhouse.org.uk

**Bankers** Barclays Bank PLC

**Accountants** AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

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for the year ended 31ST MARCH 2023**

**Trustees report**

The Trustees' present their report and financial statements for the above period.

**Activities for the current year**

As in the previous years, quarterly meetings were held by the trustees during the financial year ending 31<sup>st</sup> March 2023. The church continues to experience significant improvement in attendance compared to the immediate previous year. It has continued to move forward in terms of impact in the lives of people and its community. The annual programmes of the church were implemented as expected.

Progress made in the area of finance can be seen in the enclosed annual accounts. Our efforts in securing a permanent place of worship for the church are beginning to yield fruit. We expect that the church would have secured its own property in the next one year.

As regards community project, the church, as in the previous financial years continued with its efforts on visits to the homes of the less-privileged (to show them the love of Christ with gifts from the church) in the community, during the Christmas holiday period in the calendar year. The church has also continued with its collaboration with other charities to help in the area of poverty alleviation in the lives of children living in some of the third world countries.

**Responsibilities and basis of preparation of the report**

The trustees of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....  
**Pastor Olasunkanmi Awofadeju (Senior Pastor)**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
POWER HOUSE**

**Reports and Financial Statements  
for the year ended 31ST MARCH 2023**

**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD****POWER HOUSE****Reports and Financial Statements****Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources:</b>				
Voluntary Donations		49,402	<b>49,402</b>	56,092
Gift Aid Claims		8,224	<b>8,224</b>	5,794
Total Incoming resources		<u>57,626</u>	<u><b>57,626</b></u>	<u>61,886</u>
<b>Resources Expended:</b>				
Resources Expended	4	<u>35,942</u>	<u><b>35,942</b></u>	<u>30,227</u>
Total Resources Expended		<u>35,942</u>	<u><b>35,942</b></u>	<u>30,227</u>
Net Surplus / (Deficit) for the year		21,684	<b>21,684</b>	31,659
Opening Funds		<u>185,555</u>	<u><b>185,555</b></u>	<u>153,896</u>
Closing Funds		<u>207,239</u>	<u><b>207,239</b></u>	<u>185,555</u>
No restricted funds at the end of the year				

**REDEEMED CHRISTIAN CHURCH OF GOD  
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Balance Sheet as at 31ST MARCH 2023**

	<u>Notes</u>	<u>2023</u> £	£	2022 £
<b>Fixed assets</b>				
Equipment and Furniture	2		<b>7,527</b>	7,856
<b>Current assets</b>				
Cash at Bank and in Hand		<b>200,192</b>		178,179
Less: Current Liabilities	3	<b>(480)</b>		(480)
			<b>199,712</b>	177,699
<b>Net Assets</b>			<b>207,239</b>	185,555
REPRESENTED BY:				
Restricted Funds				
Unrestricted Funds			<b>207,239</b>	185,555
			<b>207,239</b>	185,555

Signed on behalf of the trustees

.....  
**Pastor Olasunkanmi Awofadeju (Senior Pastor)**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
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Reports and Financial Statements**

**Notes forming part of the financial statements  
for the year ended 31ST MARCH 2023**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Tangible Fixed Assets**

	Equipment & Furniture £	Motor Vehicle £	Total £
Cost:			
As at 1 April 2022	13,456	8,200	21,656
Addition	1,553	-	1,553
As at 31ST MARCH 2023	<u>15,009</u>	<u>8,200</u>	<u>23,209</u>
Depreciation:			
As at 1 April 2022	9,798	4,002	13,800
Charge	1,042	840	1,882
As at 31ST MARCH 2023	<u>10,840</u>	<u>4,842</u>	<u>15,682</u>
Net Book Value:			
<b>As at 31ST MARCH 2023</b>	<u><b>4,169</b></u>	<u><b>3,358</b></u>	<u><b>7,527</b></u>
As at 1 April 2022	<u>3,658</u>	<u>4,198</u>	<u>7,856</u>

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**Reports and Financial Statements**

**Notes forming part of the financial statements  
for the year ended 31ST MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>3. Current Liabilities</b>		
Trade Creditors & Accruals	<b>480</b>	480
	<b>480</b>	480

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>4. Total Resources Expended</b>		
World Evangelical Mission Fund	<b>10,737</b>	7,476
RCCG Central Office Fund	<b>650</b>	2,304
Honorarium & Welfare	<b>3,600</b>	4,904
Events Cost, Outreach & Publicity	<b>9,269</b>	4,980
Vicarage allowance	<b>3,250</b>	3,703
Rent & Rates	<b>5,451</b>	3,372
Travel & Transport	-	819
Subscription & Licences	<b>623</b>	224
Accountancy Fees	<b>480</b>	480
Depreciation	<b>1,882</b>	1,965
Total	<b>35,942</b>	30,227

**Registered Charity No: 1131025**

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**Reports and Financial Statements  
Year ended: 31ST MARCH 2023**

AL Accounting Solutions Limited  
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