

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE
Reports and Financial Statements
for the year ended 31ST MARCH 2022**

Legal and administrative information

Status

Registered charitable organisation since 10 August 2009

Trustees and Management committee

Mr Olasunkanmi Awofadeju - Senior Pastor
Mr Sunday Odunayo Ewulomi - Chair
Mr Emmanuel Olufemi Ogunniyi - Trustee
Mrs Oluremi Opokiti - Trustee
Mrs Charity Odinye - Trustee
Agrippa Oniovogha Ogri - Trustee

Registered office address

10 Lampton Avenue, Bristol, BS13 0PT

Charity operations address

Knowle Methodist Church, Redcatch Road, Knowle Bristol, BS4 2EP

Registered charity number

1131025

Bankers

Barclays Bank PLC

Accountants

AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

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Reports and Financial Statements
for the year ended 31ST MARCH 2022**

Trustees report

The Trustees' present their report and financial statements for the above period.

Activities for the current year

As in the previous years, quarterly meetings were held by the trustees during the financial year ending 31st March 2022. The church physical gathering resumed fully during period, and in addition we experienced significant improvement in attendance compared to the COVID 19 restriction era. Moreover, the church has continued to move forward in terms of impact in the lives of people and its community. This time around most of the annual programmes of the church were implemented as the restrictions due to COVID 19 were lifted.

Progress made in the finances can be seen in the enclosed annual accounts. Efforts are still ongoing in securing a permanent place of worship for the church.

For community project, the church, as in the previous financial years continued with its efforts on visits to the homes of the less privileged (to show them the love of Christ with gifts from the church) in the community, during the Christmas holiday period in the calendar year. The church has also continued with its collaboration with other charities to help in poverty alleviation in the lives of children living in some of the third world countries.

Responsibilities and basis of preparation of the report

The trustees of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Olasunkanmi Awofadeju (Senior Pastor)

Date

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for the year ended 31ST MARCH 2022**

Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

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Reports and Financial Statements

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST MARCH 2022**

		Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Notes			
Incoming Resources:				
Voluntary Donations		56,092	56,092	33,908
Gift Aid Claims		5,794	5,794	7,603
Bank Interest Received		-	-	146
Total Incoming resources		<u>61,886</u>	<u>61,886</u>	<u>41,657</u>
Resources Expended:				
Resources Expended	4	<u>30,227</u>	<u>30,227</u>	<u>28,617</u>
Total Resources Expended		<u>30,227</u>	<u>30,227</u>	<u>28,617</u>
Net Surplus / (Deficit) for the year		31,659	31,659	13,040
Opening Funds		<u>153,896</u>	<u>153,896</u>	<u>140,856</u>
Closing Funds		<u>185,555</u>	<u>185,555</u>	<u>153,896</u>
No restricted funds at the end of the year				

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Balance Sheet as at 31ST MARCH 2022**

	<u>Notes</u>	<u>2022</u> £	£	2021 £
Fixed assets				
Equipment and Furniture	2		7,856	8,334
Current assets				
Cash at Bank and in Hand		178,179		145,982
Less: Current Liabilities	3	(480)		(390)
			177,699	145,592
Net Assets			185,555	153,926
REPRESENTED BY:				
Unrestricted Funds			185,555	153,896
			185,555	153,896

Signed on behalf of the trustees

.....
Pastor Olasunkanmi Awofadeju (Senior Pastor)

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
POWER HOUSE**

Reports and Financial Statements

**Notes forming part of the financial statements
for the year ended 31ST MARCH 2022**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Equipment & Furniture £	Motor Vehicle £	Total £
Cost:			
As at 1 April 2021	11,969	8,200	20,169
Addition	1,487	-	1,487
As at 31ST MARCH 2022	<u>13,456</u>	<u>8,200</u>	<u>21,656</u>
Depreciation:			
As at 1 April 2021	8,883	2,952	11,835
Charge	915	1,050	1,965
As at 31ST MARCH 2022	<u>9,798</u>	<u>4,002</u>	<u>13,800</u>
Net Book Value:			
As at 31ST MARCH 2022	<u>3,658</u>	<u>4,198</u>	<u>7,856</u>
As at 1 April 2021	<u>3,086</u>	<u>5,248</u>	<u>8,334</u>

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Reports and Financial Statements

**Notes forming part of the financial statements
for the year ended 31ST MARCH 2022**

	2022	2021
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	480	420
	480	390

	2022	2021
	Total	Total
	£	£
4. Total Resources Expended		
World Evangelical Mission Fund	7,476	7,455
RCCG Central Office Fund	2,304	650
Honorarium & Welfare	4,904	6,732
Events Cost, Outreach & Publicity	3,157	2,348
Vicarage allowance	3,703	1,507
Rent & Rates	3,372	1,869
Motor expenses	1,823	1,543
Travel & Transport	819	1,500
Subscription & Licences	224	459
Legal & Professional Fees	-	1,750
Accountancy Fees	480	720
Depreciation	1,965	2,084
Total	30,227	28,617

Registered Charity No: 1131025

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**Reports and Financial Statements
Year ended: 31ST MARCH 2022**

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Contents

Page No	
1	Legal and administrative information
2	Trustees report
3	Independent examiners report
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes forming part of the financial statements