

TRUST OF MRS E M SIDGWICK

England & Wales · Charity number 1131018

Details

Other names	SIDGEWICK TRUST
Status	Registered
Legal form	Other
Registered	2009-08-07
Register	View on the Charity Commission register

Contact

Address	St. Matthews Church St. Matthews Street Cambridge CB1 2LT
Phone	01223 363545
Email	office@stmatthews.uk
Website	www.stmatthews.uk

Activities

Objects: THE NET RENTS SHALL BE APPLIED TO SUCH PAROCHIAL USES AND PURPOSES IN CONNECTION WITH THE CHURCH OF ENGLAND.

Activities: The charity serves as managing trustees for two residential properties on St Matthew's Street which are vested in the Ely Diocese Board of finance. Net rent is applied as grants to promote Christianity in the area around St Matthew's Street, but cannot be used for the relief of poverty nor for the salaries and costs of church services at St Matthew's church.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£43,286	£43,812	-	-
2023-12-31	£42,335	£43,469	-	-
2022-12-31	£68,657	£69,003	-	-
2021-12-31	£39,579	£43,922	-	-
2020-12-31	£54,015	£51,759	-	-

Trustees

Name	Role	Appointed
Rev Frank Price	Chair	
Claire Mason		2017-04-22
David William Binns		2021-05-04
Dr Peter Matthew Smye		2025-05-18
George Onyango Okal		2023-05-13
John Robert Anstead		2025-05-18
Katherine Probert		2025-05-18
Louise Claire Robinson		2023-05-13
Morag Elspeth Willoughby		2024-05-11
Paula Ayliffe		2022-05-21
Rev Thomas Simpson		2021-05-04
Steven Timothy Giles		2024-05-11
Timothy Hamilton Fieth		2024-05-11

TRUST OF MRS E M SIDGWICK

England & Wales - Charity number 1131018

Accounts

Trustees Report for the year end 31st December, 2024

PARTICULARS OF TRUSTEES as at end of financial year:- The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

Land and buildings:- 30-36 St Matthew's Street, Vested in Ely Diocesan Board of Finance.

USE OF INCOME

The net income shall be applied to Parochial uses and purposes in connection with the Church of England but not for the maintenance of the Services of the Parish Church or the payment of the salaries of the Organist or Sexton or other Officials of the Church or the relief of any such expenses as are usually provided for by the Offertory or collections made in Church or for the relief of the poor.

REPORT OF THE TRUSTEES

The property was donated by Eleanor Mildred Sidgwick in a deed of gift dated 1st August 1911. An order of the charity commissioners dated 15th January 1969 vested it in the Ely Diocesan Board of Finance as custodian trustees, and appointed the PCC of St Matthew's as managing trustees. The four original Victorian cottages were converted into a single community house in 1975 (planning reference C/74/0373 16.10.1974) and then subdivided into two family homes in 1981 until 1987, when it was re-unified to act as a temporary vicarage until December 1989.

The property was let to Friends International (registered charity number 1094095) to house one of their full time workers among overseas students in the city until June 2019. The property was then re-worked into two semi-detached houses. The building work was financed by interest free loans from a number of congregation members at St Matthew's church.

No 30 became a house suitable for letting to students. No 36 became a house suitable for use by a church staff member or letting to a family when not required. It was let to a church staff worker until 18 November 2024 and remained vacant to the year end pending a new letting.

Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year.

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

Future plans

-

Trustees report for the year end 31st December, 2024

INCOME AND EXPENDITURE	2024	2023
	£	£
INCOMING RESOURCES		
Interest	114.49	-
Rent Received	43,171.37	42,335.37
Other contributions	-	-
	<u>43,285.86</u>	<u>42,335.37</u>
RESOURCES EXPENDED		
Grants to Activities and Donations	29,645.00	29,645.00
Loan repayment	-	-
Insurance	813.93	766.92
Utilities	598.01	1,456.03
Letting agent fees	4,518.80	4,105.25
Repairs & maintenance	8,236.33	7,395.73
Major work	-	-
Misc	-	100.00
	<u>43,812.07</u>	<u>43,468.93</u>
NET OF RECEIPTS/(PAYMENTS)	(526.21)	(1,133.56)

Trustees report for the year end 31st December, 2024

Balance Sheet (Position at 31 December)

	2024 £	2023 £
CURRENT ASSETS		
Debtors	1,003.63	1,592.10
Cash at bank and in hand	2,030.94	4,632.13
	<u>3,034.57</u>	<u>6,224.23</u>
LIABILITIES		
Creditors - amounts falling due in one year	225.00	2,888.45
	<u>225.00</u>	<u>2,888.45</u>
Total Assets Less Current Liabilities	<u><u>2,809.57</u></u>	<u><u>3,335.78</u></u>
Loans due > 1 year	-	-
Total net assets	<u><u>2,809.57</u></u>	<u><u>3,335.78</u></u>
	2024 £	2023 £
CASH FUNDS LAST YEAR END	3,335.78	4,469.34
LOANS LAST YEAR END	-	-
TOTAL	<u>3,335.78</u>	<u>4,469.34</u>
CASH FUNDS THIS YEAR END	2,809.57	3,335.78
LOANS THIS YEAR END	-	-
TOTAL	<u>2,809.57</u>	<u>3,335.78</u>
BALANCES AT YEAR END		
Cooperative Bank	2,029.88	4,631.07
Barclays (formerly Standard Life)	1.06	1.06
Accounts payable	(225.00)	(2,888.45)
Accounts Receivable	1,003.63	1,592.10
Loans	-	-
	<u>2,809.57</u>	<u>3,335.78</u>
	-	-

Steve Giles. Treasurer on behalf of the Trustees

**Independent examiner's report to the Sidgwick Trust
(Charity number 1131018)**

I report to the trustees on my examination of the accounts of the Sidgwick Trust for the year ending 31st December, 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Denner

PAUL DENNER

Date: 21/10/25

TRUST OF MRS E M SIDGWICK

England & Wales - Charity number 1131018

Accounts

The Sidgwick Trust (charity number 1131018)

Trustees Report

For the year end 31st December 2023

PARTICULARS OF TRUSTEES as at end of financial year: The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

Land and buildings: 30-36 St Matthew's Street, Vested in Ely Diocesan Board of Finance.

USE OF INCOME

The net income shall be applied to Parochial uses and purposes in connection with the Church of England but not for the maintenance of the Services of the Parish Church or the payment of the salaries of the Organist or Sexton or other Officials of the Church or the relief of any such expenses as are usually provided for by the Offertory or collections made in Church or for the relief of the poor.

REPORT OF THE TRUSTEES

The property was donated by Eleanor Mildred Sidgwick in a deed of gift dated 1st August 1911. An order of the charity commissioners dated 15th January 1969 vested it in the Ely Diocesan Board of Finance as custodian trustees, and appointed the PCC of St Matthew's as managing trustees. The four original Victorian cottages were converted into a single community house in 1975 (planning reference C/74/0373 16.10.1974) and then subdivided into two family homes in 1981 until 1987, when it was re-unified to act as a temporary vicarage until December 1989.

The property was let to Friends International (registered charity number 1094095) to house one of their full time workers among overseas students in the city until June 2019. The property was then re-worked into two semi-detached houses. The building work was financed by interest free loans from a number of congregation members at St Matthew's church.

No 30 became a house suitable for letting to students. No 36 became a house suitable for use by a church staff member or letting to a family when not required. It is currently let to a church staff worker.

Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year.

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

The Sidgwick Trust (charity number 1131018)
Statement of financial activities
For the year end 31st December 2023

INCOME AND EXPENDITURE	Total Funds 2023 £	2022 £
INCOMING RESOURCES		
Interest	-	-
Rent Received	42,335.37	41,820.00
Other contributions	-	26,836.50
	<u>42,335.37</u>	<u>68,656.50</u>
RESOURCES EXPENDED		
Grants to Activities and Donations	29,645.00	23,364.90
Loan repayment	-	37,137.06
Insurance	766.92	610.40
Utilities	1,456.03	1,281.82
Letting agent fees	4,105.25	3,663.34
Repairs & maintenance	7,395.73	2,945.20
Major work	-	-
Misc	100.00	-
	<u>43,468.93</u>	<u>69,002.72</u>
NET OF RECEIPTS/(PAYMENTS)	(1,133.56)	(346.22)

Balance Sheet
(Position at 31 December)

	2023 £	2022 £
CURRENT ASSETS		
Debtors	1,592.10	1,315.36
Cash at bank and in hand	4,632.13	3,705.94
	6,224.23	5,021.30
LIABILITIES		
Creditors - amounts falling due in one year	2,888.45	551.96
	2,888.45	551.96
Total Assets Less Current Liabilities	3,335.78	4,469.34
Loans due > 1 year	-	-
Total net assets	3,335.78	4,469.34
	2023 £	2022 £
CASH FUNDS LAST YEAR END	4,469.34	4,815.56
LOANS LAST YEAR END	-	(40,865.44)
TOTAL	4,469.34	(36,049.88)
CASH FUNDS THIS YEAR END	3,335.78	4,469.34
LOANS THIS YEAR END	-	-
TOTAL	3,335.78	4,469.34
BALANCES AT YEAR END		
Cooperative Bank	4,631.07	3,704.88
Barclays (formerly Standard Life)	1.06	1.06
Accounts payable	(2,888.45)	(551.96)
Accounts Receivable	1,592.10	1,315.36
Loans	-	-
	3,335.78	4,469.34
	-	-



Steve Giles - Treasurer on behalf of the Trustees

Independent examiner's report on The Sidgwick Trust (Charity number 1131018)

I report to the trustees on my examination of the accounts of The Sidgwick Trust for the year ending 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Denner

PAUL DENNER

Date: 17/09/24

TRUST OF MRS E M SIDGWICK

England & Wales - Charity number 1131018

Accounts

The Sidgwick Trust (charity number 1131018)

Trustees Report

For the year end 31st December 2022

PARTICULARS OF TRUSTEES as at end of financial year: The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

Land and buildings: 30-36 St Matthew's Street, Vested in Ely Diocesan Board of Finance.

USE OF INCOME

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REPORT OF THE TRUSTEES

The property was donated by Eleanor Mildred Sidgwick in a deed of gift dated 1st August 1911. An order of the charity commissioners dated 15th January 1969 vested it in the Ely Diocesan Board of Finance as custodian trustees, and appointed the PCC of St Matthew's as managing trustees. The four original Victorian cottages were converted into a single community house in 1975 (planning reference C/74/0373 16.10.1974) and then subdivided into two family homes in 1981 until 1987, when it was re-unified to act as a temporary vicarage until December 1989.

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No 30 became a house suitable for letting to students. No 36 became a house suitable for use by a church staff member or letting to a family when not required. It is currently let to a church staff worker.

Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year.

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

Future plans

Repayment of the building work loans started in January 2020. All loans have been paid off in 2022 due to a contribution by St Matthew's PCC. This is earlier than the original expected date of April 2025.

The Sidgwick Trust (charity number 1131018)
Statement of financial activities
For the year end 31st December 2022

INCOME AND EXPENDITURE	Total Funds 2022 £	2021 £
INCOMING RESOURCES		
Interest	-	-
Rent Received	41,820.00	39,578.87
Other contributions	26,836.50	-
	<u>68,656.50</u>	<u>39,578.87</u>
RESOURCES EXPENDED		
Grants to Activities and Donations	23,364.90	22,800.00
Loan repayment	37,137.06	12,259.56
Insurance	610.40	552.86
Utilities	1,281.82	1,425.86
Letting agent fees	3,663.34	3,259.92
Repairs & maintenance	2,945.20	3,623.49
Major work	-	-
	<u>69,002.72</u>	<u>43,921.69</u>
NET OF RECEIPTS/(PAYMENTS)	(346.22)	(4,342.82)

Balance Sheet
(Position at 31 December)

	2022 £	2021 £
CURRENT ASSETS		
Debtors	1,315.36	126.00
Cash at bank and in hand	3,705.94	4,882.81
	<u>5,021.30</u>	<u>5,008.81</u>
LIABILITIES		
Creditors - amounts falling due in one year	551.96	12,452.81
	<u>551.96</u>	<u>12,452.81</u>
Total Assets Less Current Liabilities	4,469.34	(7,444.00)
Loans due > 1 year	-	(28,605.88)
Total net assets	4,469.34	(36,049.88)
	2022 £	2021 £
CASH FUNDS LAST YEAR END	4,815.56	9,158.38
LOANS LAST YEAR END	(40,865.44)	(53,125.00)
TOTAL	(36,049.88)	(43,966.62)
CASH FUNDS THIS YEAR END	4,469.34	4,815.56
LOANS THIS YEAR END	-	(40,865.44)
TOTAL	4,469.34	(36,049.88)
BALANCES AT YEAR END		
Cooperative Bank	3,704.88	4,881.75
Standard Life	1.06	1.06
Accounts payable	(551.96)	(193.25)
Accounts Receivable	1,315.36	126.00
Loans	-	(40,865.44)
	4,469.34	(36,049.88)
	-	-



Tabitha Appleyard. Treasurer on behalf of the Trustees

Independent examiner's report on The Sidgwick Trust (Charity number 1131018)

I report to the trustees on my examination of the accounts of The Sidgwick Trust for the year ending 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Denner

PAUL DENNER

Date: 15/09/23

TRUST OF MRS E M SIDGWICK

England & Wales - Charity number 1131018

Accounts

Sidgwick trustees report for the year ending 31 December, 2021

PARTICULARS OF TRUSTEES as at end of financial year: The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

Land and buildings: - 30-36 St Matthew's Street, Vested in Ely Diocesan Board of Finance.

USE OF INCOME

The net income shall be applied to Parochial uses and purposes in connection with the Church of England but not for the maintenance of the Services of the Parish Church or the payment of the salaries of the Organist or Sexton or other Officials of the Church or the relief of any such expenses as are usually provided for by the Offertory or collections made in Church or for the relief of the poor.

REPORT OF THE TRUSTEES

The property was donated by Eleanor Mildred Sidgwick in a deed of gift dated 1st August 1911. An order of the charity commissioners dated 15th January 1969 vested it in the Ely Diocesan Board of Finance as custodian trustees, and appointed the pcc of St Matthew's as managing trustees. The four original Victorian cottages were converted into a single community house in 1975 (planning reference C/74/0373 16.10.1974) and then subdivided into two family homes in 1981 until 1987, when it was re-unified to act as a temporary vicarage until December 1989.

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Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year.

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

Future plans

Repayment of the building work loans started in January 2020. All loans are expected to be repaid by April 2025 unless circumstances change.

Sidgwick trustees report for the year ending 31 December, 2021

INCOME AND EXPENDITURE	Total Funds	
	2021	2020
	£	£
INCOMING RESOURCES		
Interest	-	-
Rent Received	39,578.87	34,014.75
Other contributions	-	20,000.00
	<u>39,578.87</u>	<u>54,014.75</u>
RESOURCES EXPENDED		
Grants to Activities and Donations	22,800.00	14,400.00
Loan repayment	12,259.56	36,875.00
Insurance	552.86	524.25
Utilities	1,425.86	-40.34
Letting agent fees	3,259.92	
Repairs & maintenance	3,623.49	-
Major work	-	-
	<u>43,921.69</u>	<u>51,758.91</u>
NET OF RECEIPTS/(PAYMENTS)	(4,342.82)	2,255.84

Balance sheet
(Position at 31 December 2021)

	2021 £	2020 £
CURRENT ASSETS		
Debtors	126.00	20,040.34
Cash at bank and in hand	4,882.81	9,642.29
	5,008.81	29,682.63
LIABILITIES		
Creditors - amounts falling due in one year	12,452.81	32,783.81
	12,452.81	32,783.81
Total Assets Less Current Liabilities	(7,444.00)	(3,101.18)
Loans due > 1 year	(28,605.88)	(40,341.19)
Total net assets	(36,049.88)	(43,442.37)
	2021 £	2020 £
CASH FUNDS LAST YEAR END	9,158.38	6,902.54
LOANS LAST YEAR END	(53,125.00)	(90,000.00)
TOTAL	(43,966.62)	(83,097.46)
CASH FUNDS THIS YEAR END	4,815.56	9,158.38
LOANS THIS YEAR END	(40,865.44)	(53,125.00)
TOTAL	(36,049.88)	(43,966.62)
BALANCES AT YEAR END		
Cooperative Bank	4,881.75	9,641.23
Standard Life	1.06	1.06
Accounts payable	(193.25)	(20,524.25)
Accounts Receivable	126.00	20,040.34
Loans	(40,865.44)	(53,125.00)
	(36,049.88)	(43,966.62)



Tabitha Appleyard
Treasurer on behalf of the Trustees

Independent examiner's report to The Sidgwick Trust (Charity number 1131018)

I report to the trustees on my examination of the accounts of The Sidgwick Trust for the year ending 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine McAlpine

Date: 26th October, 2022

TRUST OF MRS E M SIDGWICK

England & Wales - Charity number 1131018

Accounts

Trustees report for the year end 31 December 2020

PARTICULARS OF TRUSTEES as at end of financial year:- The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

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Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year. The building work is financed interest free loans from a number of congregation members at St Matthew's church

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

Future plans

Repayment of the building work loans started in January 2020 and is expected to take 6 years unless circumstances change.

At the end of 2020, the PCC of St Matthew's church made a gift of £20,000 to help with the repayment of building loans.

Accounts for the year end 31 December 2020

	Total Funds	
INCOME AND EXPENDITURE	2020	2019
	£	£
INCOMING RESOURCES		
Interest	0.00	0.06
Rent Received	34,014.75	15,506.21
Other contributions	20,000.00	
	54,014.75	15506.27
RESOURCES EXPENDED		
Grants to Activities and Donations	14,400.00	14,400.00
Loan repayment	36,875.00	
Insurance	524.25	613.99
Utilities	(40.34)	(80.46)
Repairs & maintenance	0.00	169.62
Major work	0.00	83,609.08
	51,758.91	98,712.23
NET OF RECEIPTS/(PAYMENTS)	2,255.84	(83,205.96)

Balance sheet
(Position at 31 December)

	2020 £	2019 £
CURRENT ASSETS		
Debtors	20,040.34	-
Cash at bank and in hand	<u>9,642.29</u>	<u>6,902.54</u>
	<u>29,682.63</u>	<u>6,902.54</u>
LIABILITIES		
Creditors - amounts falling due in one year	<u>32,783.81</u>	<u>16,875.00</u>
	<u>32,783.81</u>	<u>16,875.00</u>
Total Assets Less Current Liabilities	<u>(3,101.18)</u>	<u>(9,972.46)</u>
Loans due > 1 year	(40,341.19)	(73,125.00)
Total net assets	<u>(43,442.37)</u>	<u>(83,097.46)</u>
CASH FUNDS LAST YEAR END	6,902.54	108.50
LOANS LAST YEAR END	<u>(90,000.00)</u>	-
TOTAL	<u>(83,097.46)</u>	<u>108.50</u>
CASH FUNDS THIS YEAR END	9,158.38	6,902.54
LOANS THIS YEAR END	<u>(53,125.00)</u>	<u>(90,000.00)</u>
TOTAL	<u>(43,966.62)</u>	<u>(83,097.46)</u>
BALANCES AT YEAR END		
Cooperative Bank	9,641.23	6,901.48
Standard Life	1.06	1.06
Accounts payable	(20,524.25)	-
Accounts Receivable	20,040.34	
Loans	<u>(53,125.00)</u>	<u>(90,000.00)</u>
	<u>(43,966.62)</u>	<u>(83,097.46)</u>
	-	-

Tabitha Appleyard. Treasurer on behalf of the Trustees



Trustees report for the year end 31 December 2020

PARTICULARS OF TRUSTEES as at end of financial year:- The Parochial Church Council of the Ecclesiastical Parish of St Matthew's, Cambridge are managing trustees. The Ely Diocesan Board of Finance are Custodian Trustees.

ASSETS OF THE CHARITY

Land and buildings:- 30-36 St Matthew's Street, Vested in Ely Diocesan Board of Finance.

USE OF INCOME

The net income shall be applied to Parochial uses and purposes in connection with the Church of England but not for the maintenance of the Services of the Parish Church or the payment of the salaries of the Organist or Sexton or other Officials of the Church or the relief of any such expenses as are usually provided for by the Offertory or collections made in Church or for the relief of the poor.

REPORT OF THE TRUSTEES

The property was donated by Eleanor Mildred Sidgwick in a deed of gift dated 1st August 1911. An order of the charity commissioners dated 15th January 1969 vested it in the Ely Diocesan Board of Finance as custodian trustees, and appointed the PCC of St Matthew's as managing trustees. The four original Victorian cottages were converted into a single community house in 1975 (planning reference C/74/0373 16.10.1974) and then subdivided into two family homes in 1981 until 1987, when it was re-unified to act as a temporary vicarage until December 1989.

The property was let to Friends International (registered charity number 1094095) to house one of their full time workers among overseas students in the city until June 2019. The property was then re-worked into two semi-detached houses. No 30 became a house suitable for letting to students. No 36 became a house suitable for use by a church staff member or letting to a family when not required.

Grants were made to the PCC of St Matthew's church to help with community, youth and children work and outreach to the parish. The overall financial position of the Charity was considered satisfactory at the end of the year. The building work is financed interest free loans from a number of congregation members at St Matthew's church

Reserves policy

The Sidgwick trust seeks to maximise grants while maintaining a reserves balance sufficient to cover routine expenses on the property including redecoration and replacement of landlord's furniture and white goods.

Future plans

Repayment of the building work loans started in January 2020 and is expected to take 6 years unless circumstances change.

At the end of 2020, the PCC of St Matthew's church made a gift of £20,000 to help with the repayment of building loans.

Accounts for the year end 31 December 2020

	Total Funds	
INCOME AND EXPENDITURE	2020	2019
	£	£
INCOMING RESOURCES		
Interest	0.00	0.06
Rent Received	34,014.75	15,506.21
Other contributions	20,000.00	
	54,014.75	15506.27
RESOURCES EXPENDED		
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(Position at 31 December)

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	<u>29,682.63</u>	<u>6,902.54</u>
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Creditors - amounts falling due in one year	<u>32,783.81</u>	<u>16,875.00</u>
	<u>32,783.81</u>	<u>16,875.00</u>
Total Assets Less Current Liabilities	<u>(3,101.18)</u>	<u>(9,972.46)</u>
Loans due > 1 year	(40,341.19)	(73,125.00)
Total net assets	<u>(43,442.37)</u>	<u>(83,097.46)</u>
CASH FUNDS LAST YEAR END	6,902.54	108.50
LOANS LAST YEAR END	<u>(90,000.00)</u>	-
TOTAL	<u>(83,097.46)</u>	<u>108.50</u>
CASH FUNDS THIS YEAR END	9,158.38	6,902.54
LOANS THIS YEAR END	<u>(53,125.00)</u>	<u>(90,000.00)</u>
TOTAL	<u>(43,966.62)</u>	<u>(83,097.46)</u>
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Accounts payable	(20,524.25)	-
Accounts Receivable	20,040.34	
Loans	<u>(53,125.00)</u>	<u>(90,000.00)</u>
	<u>(43,966.62)</u>	<u>(83,097.46)</u>
	-	-

Tabitha Appleyard. Treasurer on behalf of the Trustees



Independent examiner's report to the Trust of Mrs E M Sidgwick (Charity number 1131018)

I report to the trustees on my examination of the accounts of Trust of Mrs E M Sidgwick for the year ending 31 December 2020

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Cawston

Date: 29 10 2021