

**INTERNATIONAL CHRISTIAN WORSHIP CENTRE (ICWC)  
SHEFFIELD  
(REGISTERED CHARITY NUMBER - 1131015)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023.**

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**International Christian Worship Centre (ICWC) - Sheffield**  
**Trustees Annual Report**  
**For The Year Ended 31 March 2023.**

**Charity's Full Name**

International Christian Worship Centre (ICWC) - Sheffield

**Trustees**

Miss Doris Elsie Dokpoh  
Mrs. Imelda Wallace  
Rev. Isaac Wallace  
Rev. Steve Armah

**Secretary**

Mrs. Imelda Wallace

**Charity Address**

32 Hartley Brook Road  
Sheffield  
S5 0JB

**Charity Number**

1131015

**Bankers**

Natwest Bank  
42 High Street  
Sheffield  
S1 2GE

**Independent Examiner**

Babatunde Mosaku  
Lyncage Professional Services  
Office 10, Syac Building  
120, The Wicker  
Sheffield, S3 8JD

**International Christian Worship Centre (ICWC) - Sheffield**  
**Trustees Annual Report (Contd)**  
**For The Year Ended 31 March 2023.**

The Trustees have the pleasure in submitting their report, and accounts for the year ended 31 March 2023.

**Constitution, objective of the charity, principal activities and organisation of our work**

The charity is committed under a trust deed dated 19th April 2009 and registered as a charity on 7th August 2009 under number 1131015

The objective of the charity as set out in the Declaration of the Trust are:

The advancement of the Christian faith and reaching out to our community to secure the physical, material and spiritual wellbeing of the vulnerable through various social interventions including foodbanks, coffee mornings, job club, social gatherings to reduce isolations, feeding programmes and youth activities.

**Review Of Activities**

In line with our charitable objectives for the year, we realised greater involvement and built a closer ties with our community in a significant way, even in the aftermath of the pandemic.

We also realised the continuation and expansion of our Foodbank activities in both delivery of food to the needy on Foodbanks Days and in the same vein delivering food parcels to the aged, sick and vulnerable, who are not able to attend for support at our premises. This support also covered both the referred and the needy who did not bring any referral letters or chits

Additionally, we pursued community meals to feed the people in the community alongside the Foodbanks which sought to bring people together which both reduced food poverty and facilitated social cohesion and reduced incidence of mental health challenges.

Our charitable activities also linked up with the Jobcentres and other organisations to conduct training for prospective Care Givers Course which ended up with the Care Companies to conduct interviews and recruiting people into the care delivery industry within the reporting period made the facilities available for social celebrations such as birthdays, christening and marriages.

As a Charity, we hosted community carol service and meal at the festive season and on similar other occasions for the community at various times which went a long way to reduce isolation to ameliorate alienation and incidence of mental health problems

Our facility, continued within the period continued to host regular church services in the community for both social and spiritual upliftment of people. Additionally, we conducted marriage ceremonies and christening in our facility.

**Future Development**

We are looking forward to do more exciting and relevant charitable activities in the coming year in our community.

We are sourcing for funds to refurbish the third and largest hall to accommodate more people in the facility. This will also permit simultaneous activity in our facility all year round. More people in the community will be served and by that benefiting from our presence as a charitable organisation in the community. Furthermore, securing additional funds will enable us build the basement areas to enable the charity store more food to serve both our users/beneficiaries and also support other Foodbanks/Charities that are constrained by space to expand their Foodbank operations.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and Fair View of the state of affairs of the charity and of surplus or deficit of the charity for the period. In preparing those Financial Statement the Trustees are required to:

- Select suitable accounting policies and apply the consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with reasonable steps for the prevention and detection of fraud and other irregularities.

### Board of Trustees

The members of the board of trustees during the year were:

Miss. Doris Elsie Dokpoh

Mrs. Imelda Wallace

Rev. Isaac Wallace

Rev. Steve Armah

### Approval

This report was approved by the board of trustees and signed on its behalf by:-

The Trustees have declared that they have approved the trustees report above.



Rev. Isaac Wallace

15-02-2024

Date

**International Christian Worship Centre (ICWC) - Sheffield**  
**Independent Examiners Report on the Accounts**  
**For The Year Ended 31 March 2023.**

**Independent Examiner's Report**

We report on the Financial Statements of the charity for the year ended 31 March 2023, which are set out on pages 5 to 7 below:

The charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (th 2011 Act) and that an independent examination is needed

We have examined the income and expenditure accounts of International Christian Worship centre, Sheffield relating to the year ending 31st March 2023.

This examination did not extend to a comprehensive audit of such accounts or statement. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view and the report is limited to those matters set out in the statement below

We can confirm that the accounts and statement agree with the accounting records of the church.



Signed: Babatunde Mosaku

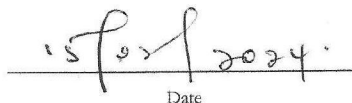
For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

  
Date

International Christian Worship Centre (ICWC) - Sheffield


Statement of Financial Activities

For The Year Ended 31 March 2023.

		Unrestricted	Restricted	Total	Total
		2023	2023	2023	2022
	Notes	£	£	£	£
<b>Incoming Resources</b>					
Incoming Resources from generated funds					
Tithes and Offerings	1.2	24,343	-	24,343	39,256
Grants		-	15,000	15,000	13,050
Inland revenue Charity repayments		6,473	-	6,473	6,714
Less Unpaid Cheque		(0)		(0)	(00)
<b>Total Incoming Resources</b>		<b>30,816</b>	<b>15,000</b>	<b>45,816</b>	<b>59,020</b>
<b><u>Resources Expended</u></b>					
	1.3				
Charitable Activities					
	2.0	29,246	16,873	46,119	54,381
<b>Total resources expenditure</b>		<b>29,246</b>	<b>16,873</b>	<b>46,119</b>	<b>54,381</b>
Net Movement in funds					
	3.0	1,571	(1,873)	-303	4,639
<b>Total funds brought forward</b>		<b>21,041</b>	<b>2,268</b>	<b>23,309</b>	<b>18,670</b>
<b>Total funds carried forward</b>		<b>22,612</b>	<b>395</b>	<b>23,006</b>	<b>23,309</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

Approved by the Board of trustees and signed on its behalf by:



Rev. Isaac Wallace

15-02-2024

Date

The note on pages 6 to 9 form part of the accounts

**International Christian Worship Centre (ICWC) - Sheffield**

**Statement of Assest and Liabilities**

**As At 31 March 2023.**

		<b>Total 2023</b>	<b>Total 2022</b>
<b>Fixed Asset</b>		<b>£</b>	<b>£</b>
<b>Tangible Fixed Asset</b>		<u>84,862</u>	<u>96,468</u>
<b>Current Assets</b>			
Debtors	<b>4.0</b>	7,600	-
Cash at Bank & in Hand	<b>5.0</b>	<u>7,639</u>	<u>13,123</u>
		15,239	13,123
<b>Creditors</b>			
Amount Falling due within One year	<b>6.0</b>	<u>(10,800)</u>	<u>(14,300)</u>
		4,439	(1,177)
		<u>89,301</u>	<u>95,291</u>
<b>Total Assets less Current Liabilities</b>			
<b>Creditors: Amounts Falling due after more than one year</b>		<u>(66,295)</u>	<u>(71,982)</u>
<b>Total Net Assets</b>		<u>23,006</u>	<u>23,309</u>
<b>FUND FOR THE CHARITY</b>			
Unrestricted Funds	<b>7.0</b>	22,612	21,041
Restricted Funds		<u>395</u>	<u>2,268</u>
<b>Total Funds</b>		<u>23,006</u>	<u>23,309</u>

**International Christian Worship Centre (ICWC) - Sheffield**  
**Notes to The Account**  
**For The Year Ended 31 March 2023.**

**# Accounting Policies**

**1.1 Accounting convention**

The financial statements have been prepared under the Historical Cost convention and include the results of the charity's operations which are described in the Trustees' report and all of which are continuing.

The accounts have been prepared in accordance with statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and issued 16 July, 2014 and with the Charity Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce cash-flow statement on the grounds that it qualified as a small charity.

**1.2 Income**

Tithes and Offering

Income from Tithes and Offerings is included in the voluntary resources when these are receivable.

Inland Revenue Charity Repayment

Inland Revenue Charity Repayment is a gift aid repayment claim for the year on donations.

Donations

Donations comprise income from thanksgiving offering.

Building project

Church member's contribution towards the building project, this is an ongoing pledge.

**1.3 Expenditure and Liabilities**

Governance and Support costs

Resources expended are included in the Statements of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management (Support Costs) and administration (Governance Costs) on the basis consistent with the use of those resources.

Creditors

The charity has creditors which are measured at settlement amount less any trade discounts.

**1.4 Assets**

Tangible fixed assets for use by the charity

The charity did purchase a material fixed asset of property in the year. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500

**International Christian Worship Centre (ICWC) - Sheffield**

**Notes to the Account (Cont.)**

**For The Year Ended 31 March 2023.**

**Depreciation**

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are:

Building	7%
Musical & Technical Equipment	20%
Furniture & Fittings	20%
Furniture	

<b>Fixed Assets -</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Building</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost or Valuation				
As at 1 April 2022.	4,299	4,731	140,000	149,030
Additions	-	-	-	-
Disposal				-
<b>As at 31 March 2023.</b>	<b>4,299</b>	<b>4,731</b>	<b>140,000</b>	<b>149,030</b>
Depreciation	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2022.	1,758	1,804	49,000	52,562
Charge for this period	860	946	9,800	11,606
Disposal				-
<b>As at 31 March 2023.</b>	<b>2,618</b>	<b>2,750</b>	<b>58,800</b>	<b>64,168</b>
Net Book Value				
<b>As at 31 March 2023.</b>	<b>1,681</b>	<b>1,981</b>	<b>81,200</b>	<b>84,862</b>
<b>As at 31 March 2022.</b>	<b>2,541</b>	<b>2,927</b>	<b>91,000</b>	<b>96,468</b>

**International Christian Worship Centre (ICWC) - Sheffield**

**Notes to the Account (Cont.)**

**For The Year Ended 31 March 2023.**

**1.6 Value Added Tax**

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of financial activities.

**1.7 Fund Accounting**

Funds held by charity are:

- i **Unrestricted general Funds** - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees
- ii **Restricted Funds** - Comprises funds received as grant and used specifically and strictly for that purpose.

**1.8 Pension Costs**

There are currently no staff employed by the charity in view of that, no pension is required.

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b>2 CHARITY ACTIVITIES</b>	£	£	£	£
Hourarium and Gifts	650	-	650	300
Hotel & Accomodation	266	-	266	547
Travelling & Motor expense	-	-	-	-
Training & Development	643	-	643	100
Repairs & Maintenance	-	9,278	9,278	12,015
Printing, postage & Stationery	1,265	-	1,265	-
Licence and Subscription	-	-	-	259
Professional & Legal fees (Building project)	-	-	-	2,940
Sundry expenses	1,100	7,595	8,695	-
Utility	3,131	-	3,131	2,104
Security	-	-	-	134
Mortgage Interest	3,348	-	3,348	3,175
Multimedia Expenses	-	-	-	3,211
Depreciation	11,606	-	11,606	11,606
Insurance	-	-	-	3,313
Accountancy Fee	400	-	400	350
Telephone & Internet	530	-	530	1,284
Mission Contribution	5,200	-	5,200	10,500
Cleaning	165	-	165	108
Charitable Donation	-	-	-	810
Hospitality and Welfare	942	-	942	1,625
	<b>29,246</b>	<b>16,873</b>	<b>46,119</b>	<b>54,381</b>

\*The professional fees (building project) relate to Lawyer, Architect and bank fees paid in relation to the purchase of the new church building.

**3 NET MOVEMENT IN FUNDS FOR THE YEAR**

Net movement in funds is stated after charging:

Professional fees

	2023	2022
	£	£
	-	2,940

International Christian Worship Centre (ICWC) - Sheffield

Notes to the Account (Cont.)

For The Year Ended 31 March 2023.

4 **DEBTORS**

	2023	2022
<u>Amount falling due within one year</u>	<u>£</u>	<u>£</u>
Debtors	7,600	-

5 **CASH AT BANK AND HAND**

	2023	2022
	<u>£</u>	<u>£</u>
Cash at hand and in hand	7,639	13,123

6 **CREDITORS**

	2023	2022
<u>Amount falling due within one year</u>	<u>£</u>	<u>£</u>
Creditors	14,300	14,300

	2023	2022
<u>Amount falling due after more than one year</u>	<u>£</u>	<u>£</u>
Creditors	66,295	71,982

7	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
As 1st April	21,041	2,268	23,309	25,874
Total Incoming Resources	30,816	15,000	45,816	54,340
Total Resources Expended	(29,246)	(16,873)	(46,119)	(61,544)
At 31st March	22,612	395	23,006	18,670

8 **TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

Rev. Isaac Wallace is the Chairman of the charity, he received travelling and related expenses in the year amounting to £10,500:00

9 **Mortgage Interest Charges**

	<u>£</u>
Mortgage Balance b/fwd	71,982
Mortgage Payment	(9,035)
Interest Charges	3,348
Mortgage Balance c/fwd	66,295