

**INTERNATIONAL CHRISTIAN WORSHIP CENTRE (ICWC)  
SHEFFIELD**

**(REGISTERED CHARITY NUMBER - 1131015)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2022.**

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**International Christian Worship Centre (ICWC) - Sheffield**

**Trustees Annual Report**

**For The Year Ended 31 March 2022.**

**Charity's Full Name**

International Christian Worship Centre (ICWC) - Sheffield

**Trustees**

Miss Doris Elsie Dokpoh

Mrs. Imelda Wallace

Rev. Isaac Wallace

Rev. Steve Armah

**Secretary**

Mrs. Imelda Wallace

**Charity Address**

32 Hartley Brook Road

Sheffield

S5 0JB

**Charity Number**

1131015

**Bankers**

Natwest Bank

42 High Street

Sheffield

S1 2GE

**Independent Examiner**

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

**International Christian Worship Centre (ICWC) - Sheffield**  
**Trustees Annual Report (Contd)**  
**For The Year Ended 31 March 2022.**

The Trustees have the pleasure in submitting their report, and accounts for the year ended 31 March 2022.

**Constitution, objective of the charity, principal activities and organisation of our work**

The charity is committed under a trust deed dated 19th April 2009 and registered as a charity on 7th August 2009 under number 1131015

The objective of the charity as set out in the Declaration of the Trust are:

The advancement of the Christian faith and reaching out to our community to secure the physical, material and spiritual wellbeing of the vulnerable through various social interventions including foodbanks, coffee mornings, job club, social gatherings to reduce isolations, feeding programmes and youth activities.

**Review Of Activities**

In line with our charitable objectives for the year, we realised greater involvement and built a closer ties with our community in a significant way, even in the face of Covid-19 pandemic (which has not been eradicated completely) and its attendant challenges

We also realised the continuation and expansion of our Foodbank activities in both delivery of food to the needy on Foodbanks Days and in the same vein delivering food parcels to the aged, sick and vulnerable, who are not able to attend for support at our premises. This support also covered both the referred and the needy who did not bring any referral letters or chits

Additionally, we pursued community meals to feed the people in the community alongside the Foodbanks which sought to bring people together which both reduced food poverty and facilitated social cohesion and reduced incidence of mental health challenges.

Our charitable activities also linked up with the Jobcentres and other organisations to conduct training for prospective Care Givers Course which ended up with the Care Companies to conduct interviews and recruiting people into the care delivery industry within the reporting period.

As a Charity, we hosted community carol service and mael at the festive season and on similar other occasions for the community at various times which went a long way to reduce isolation to ameliorate alienation and incidence of mental health problems

Our facility, continued within the period continued to host regular church services in the community for both social and spiritual upliftment of people. Additionally, we conducted marriage ceremonies and christening in our facility.

**Future Development**

We are looking forward to do more exciting and relevant charitable activities in the coming year in our community.

We are sourcing for funds to refurbish the third and largest hall to accommodate more people in the facility. This will also permit simultaneous activity in our facility all year round. More people in the community will be served and by that benefit from our presence as a charitable organisation in the community. Furthermore, securing additional funds will enable us build the basement areas to enable the charity store more food to serve both our users/beneficiaries and also support other Foodbanks/Charities that are constrained by space to expand their Foodbank operations.

**International Christian Worship Centre (ICWC) - Sheffield**  
**Trustees Annual Report**  
**For The Year Ended 31 March 2022.**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and Fair View of the state of affairs of the charity and of surplus or deficit of the charity for the period. In preparing those Financial Statement the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with reasonable steps for the prevention and detection of fraud and other irregularities.

**Board of Trustees**

The members of the board of trustees during the year were:

Miss. Doris Elsie Dokpoh

Mrs. Imelda Wallace


Rev. Isaac Wallace


Rev. Steve Armah

**Approval**

This report was approved by the board of trustees and signed on its behalf by:-

The Trustees have declared that they have approved the trustees report above.

  
\_\_\_\_\_  
Mrs Imelda Wallace

  
\_\_\_\_\_  
Date

**International Christian Worship Centre (ICWC) - Sheffield**  
**Independent Examiners Report on the Accounts**  
**For The Year Ended 31 March 2022.**

**Independent Examiner's Report**

We report on the Financial Statements of the charity for the year ended 31 March 2022, which are set out on pages 5 to 7 below:

The charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (th 2011 Act) and that an independent examination is needed.

We have examined the income and expenditure accounts of International Christian Worship centre, Sheffield relating to the year ending 31st March 2022.

This examination did not extend to a comprehensive audit of such accounts or statement. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view and the report is limited to those matters set out in the statement below

We can confirm that the accounts and statement agree with the accounting records of the church.



Signed: Babatunde Mosaku

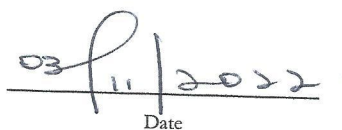
For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

  
Date

International Christian Worship Centre (ICWC) - Sheffield

Statement of Financial Activities

For The Year Ended 31 March 2022.

		Unrestricted	Restricted	Total	Total
		2022	2022	2022	2021
	Notes	£	£	£	£
<b>Incoming Resources</b>					
Incoming Resources from generated funds					
Tithes and Offerings	1.2	39,256	-	39,256	25,746
Grants		-	13,050	13,050	23,314
Inland revenue Charity repayments		6,714	-	6,714	5,280
Less Unpaid Cheque		(0)		(0)	(00)
<b>Total Incoming Resources</b>		<b>45,970</b>	<b>13,050</b>	<b>59,020</b>	<b>54,340</b>
<b><u>Resources Expended</u></b>					
	1.3				
Charitable Activities	2.0	38,737	15,644	54,381	61,544
<b>Total resources expenditure</b>		<b>38,737</b>	<b>15,644</b>	<b>54,381</b>	<b>61,544</b>
Net Movement in funds	3.0	7,232	(2,594)	4,639	7,204
<b>Total funds brought forward</b>		<b>13,809</b>	<b>4,861</b>	<b>18,670</b>	<b>25,874</b>
<b>Total funds carried forward</b>		<b>21,041</b>	<b>2,267</b>	<b>23,309</b>	<b>18,670</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

Approved by the Board of trustees and signed on its behalf by:

  
Mrs Imelda Wallace

3/11/22  
Date

The note on pages 6 to 9 form part of the accounts

**International Christian Worship Centre (ICWC) - Sheffield**  
**Statement of Assest and Liabilities**  
**As At 31 March 2022.**

		<b>Total 2022</b>	<b>Total 2021</b>
		£	£
<b>Fixed Asset</b>			
Tangible Fixed Asset		96,468	104,097
<b>Current Assets</b>			
Debtors	4.0	-	-
Cash at Bank & in Hand	5.0	13,123	8,314
		13,123	8,314
<b>Creditors</b>			
Amount Falling due within One year	6.0	(14,300)	(16,300)
		(1,177)	(7,986)
		95,291	96,111
<b>Total Assets less Current Liabilities</b>			
Creditors: Amounts Falling due after more than one year		(71,982)	(77,441)
<b>Total Net Assets</b>		23,309	18,670
<b>FUND FOR THE CHARITY</b>			
Unrestricted Funds	7.0	21,041	13,809
Restricted Funds		2,267	4,861
<b>Total Funds</b>		23,309	18,670

**International Christian Worship Centre (ICWC) - Sheffield**  
**Notes to The Account**  
**For The Year Ended 31 March 2022.**

**1.0 Accounting Policies**

**1.1 Accounting convention**

The financial statements have been prepared under the Historical Cost convention and include the results of the charity's operations which are described in the Trustees' report and all of which are continuing.

The accounts have been prepared in accordance with statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and issued 16 July, 2014 and with the Charity Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce cash-flow statement on the grounds that it qualified as a small charity.

**1.2 Income**

Tithes and Offering

Income from Tithes and Offerings is included in the voluntary resources when these are receivable.

Inland Revenue Charity Repayment

Inland Revenue Charity Repayment is a gift aid repayment claim for the year on donations.

Donations

Donations comprise income from thanksgiving offering.

Building project

Church member's contribution towards the building project, this is an ongoing pledge.

**1.3 Expenditure and Liabilities**

Governance and Support costs

Resources expended are included in the Statements of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management (Support Costs) and administration (Governance Costs) on the basis consistent with the use of those resources.

Creditors

The charity has creditors which are measured at settlement amount less any trade discounts.

**1.4 Assets**

Tangible fixed assets for use by the charity

The charity did purchase a material fixed asset of property in the year. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500

**International Christian Worship Centre (ICWC) - Sheffield**  
**Notes to the Account (Cont.)**  
**For The Year Ended 31 March 2022.**

**Depreciation**

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are:

Building	7%
Musical & Technical Equipment	20%
Furniture & Fittings	20%
Furniture	

**Fixed Assets -**

	Equipment	Furniture & Fittings	Building	Total
	£	£	£	£
Cost or Valuation				
As at 1 April 2021.	3,051	2,002	140,000	145,053
Additions	1,248	2,729	-	3,977
Disposal				-
<b>As at 31 March 2022.</b>	<b>4,299</b>	<b>4,731</b>	<b>140,000</b>	<b>149,030</b>
Depreciation				
As at 1 April 2021.	898	858	39,200	40,956
Charge for this period	860	946	9,800	11,606
Disposal				-
<b>As at 31 March 2022.</b>	<b>1,758</b>	<b>1,804</b>	<b>49,000</b>	<b>52,562</b>
Net Book Value				
<b>As at 31 March 2022.</b>	<b>2,541</b>	<b>2,927</b>	<b>91,000</b>	<b>96,468</b>
<b>As at 31 March 2021.</b>	<b>2,153</b>	<b>1,144</b>	<b>100,800</b>	<b>104,097</b>

# International Christian Worship Centre (ICWC) - Sheffield

## Notes to the Account (Cont.)

For The Year Ended 31 March 2022.

### 1.6 Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of financial activities.

### 1.7 Fund Accounting

Funds held by charity are:

- i **Unrestricted general Funds** - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees
- ii **Restricted Funds** - Comprises funds received as grant and used specifically and strictly for that purpose.

### 1.8 Pension Costs

There are currently no staff employed by the charity in view of that, no pension is required.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<b>2 CHARITY ACTIVITIES</b>				
Hourarium and Gifts	300		300	51
Hotel & Accomodation	547		547	-
Travelling & Motor expense	-		-	-
Training & Development	100		100	-
Repairs & Maintenance	-	12,015	12,015	28,396
Printing, postage & Stationery	-		-	-
Licence and Subscription	259		259	134
Professional & Legal fees (Building project)	2,940		2,940	-
Sundry expenses	-		-	3,959
Utility	2,104		2,104	3,872
Security	134		134	73
Mortgage Interest	3,175		3,175	3,401
Multimedia Expenses	-	3,211	3,211	-
Depreciation	11,606		11,606	10,811
Insurance	3,313		3,313	35
Accountancy Fee	350		350	350
Telephone & Internet	1,284		1,284	597
Mission Contribution	10,500		10,500	6,400
Cleaning	108		108	-
Charitable Donation	810	-	810	3,209
Hospitality and Welfare	1,206	418	1,206	256
	<b>38,737</b>	<b>15,644</b>	<b>53,963</b>	<b>61,544</b>

\*The professional fees (building project) relate to Lawyer, Architect and bank fees paid in relation to the purchase of the new church building.

### 3 NET MOVEMENT IN FUNDS FOR THE YEAR

Net movement in funds is stated after charging:

	2022	2021
	£	£
- - - - -		

International Christian Worship Centre (ICWC) - Sheffield  
Notes to the Account (Cont.)  
For The Year Ended 31 March 2022.

4 **DEBTORS**

Amount falling due within one year

	2022	2021
	£	£
Debtors	-	-

5 **CASH AT BANK AND HAND**

	2022	2021
	£	£
Cash at hand and in hand	13,123	8,314

6 **CREDITORS**

Amount falling due within one year

	2022	2021
	£	£
Creditors	14,300	16,300

Amount falling due after more than one year

	2022	2021
	£	£
Creditors	71,982	77,441

7	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
As 1st April	13,809	4,861	18,670	25,874
Total Incoming Resources	45,970	13,050	59,020	54,340
Total Resources Expended	(38,737)	(15,644)	(54,381)	(61,544)
At 31st March	21,041	2,267	23,309	18,670

8 **TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

Rev. Isaac Wallace is the Chairman of the charity, he received travelling and related expenses in the year amounting to £10,500:00

9 **Mortgage Interest Charges**

	£
Mortgage Balance b/fwd	77,441
Mortgage Payment	(8,635)
Interest Charges	3,175
Mortgage Balance c/fwd	71,982