

**INTERNATIONAL CHRISTIAN WORSHIP CENTRE (ICWC)
SHEFFIELD
(REGISTERED CHARITY NUMBER - 1131015)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021.**

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International Christian Worship Centre (ICWC) - Sheffield

Trustees Annual Report

For The Year Ended 31 March 2021.

Charity's Full Name

International Christian Worship Centre (ICWC) - Sheffield

Trustees

Miss Doris Elsie Dokpoh

Mrs. Imelda Wallace

Rev. Isaac Wallace

Rev. Steve Armah

Secretary

Mrs. Imelda Wallace

Charity Address

32 Hartley Brook Road

Sheffield

S5 0JB

Charity Number

1131015

Bankers

Natwest Bank

42 High Street

Sheffield

S1 2GE

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

International Christian Worship Centre (ICWC) - Sheffield

Trustees Annual Report (Contd)

For The Year Ended 31 March 2021.

The Trustees have the pleasure in submitting their report, and accounts for the year ended 31 March 2021.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is committed under a trust deed dated 19th April 2009 and registered as a charity on 7th August 2009 under number 1131015

The objective of the charity as set out in the Declaration of the Trust are:

The advancement of the Christian faith and reaching out to our community to secure the physical, material and spiritual wellbeing of the vulnerable through various social interventions including foodbanks, coffee mornings, job club, social gatherings to reduce isolations, feeding programmes and youth activities.

Development, activities and achievements in the year

The Trustees are pleased to report that the ministry objectives as set out above continued to be achieved and other relentless efforts in the form of outreach programmes continued to be pursued for greater community involvement. Many christians and non-christians attended and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Future plans

The Charity will continue to focus on its activities to meet the objectives of the Charity

The Charity has currently moved into their newly purchased building

Review of the financial position

The trustees are pleased with the financial position of the organisation and can say that the charity is in a better position compared with the activities of the organisation last year (2018). The charity is looking into a better future in order to achieve her charitable objectives.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and Fair View of the state of affairs of the charity and of surplus or deficit of the charity for the period. In preparing those Financial Statement the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

International Christian Worship Centre (ICWC) - Sheffield

Trustees Annual Report

For The Year Ended 31 March 2021.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with reasonable steps for the prevention and detection of fraud and other irregularities.

Board of Trustees

The members of the board of trustees during the year were:

Miss. Doris Elsie Dokpoh

Mrs. Imelda Wallace

Rev. Isaac Wallace

Rev. Steve Armah

Approval

This report was approved by the board of trustees and signed on its behalf by:-

The Trustees have declared that they have approved the trustees report above.



Mrs Imelda Wallace

11/10/2021
Date

International Christian Worship Centre (ICWC) - Sheffield
Independent Examiners Report on the Accounts
For The Year Ended 31 March 2021.

Independent Examiner's Report

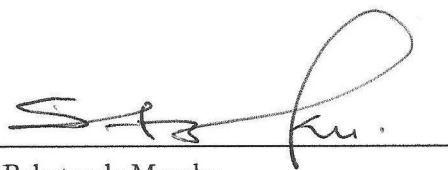
We report on the Financial Statements of the charity for the year ended 31 March 2020, which are set out on pages 5 to 7 below:

The charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (th 2011 Act) and that an independent examination is needed.

We have examined the income and expenditure accounts of International Christian Worship centre, Sheffield relating to the year ending 31st March 2021.

This examination did not extend to a comprehensive audit of such accounts or statement. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view and the report is limited to those matters set out in the statement below

We can confirm that the accounts and statement agree with the accounting records of the church.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

12 OCTOBER, 2021.

Date

International Christian Worship Centre (ICWC) - Sheffield

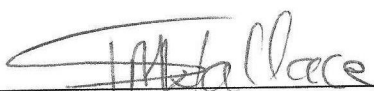
Statement of Financial Activities

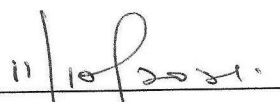
For The Year Ended 31 March 2021.

		Unrestricted	Restricted	Total	Total
		2021	2021	2021	2020
	Notes	£	£	£	£
Incoming Resources					
Incoming Resources from generated funds					
Tithes and Offerings	1.2	25,746	-	25,746	21,479
Grants		-	23,314	23,314	51,360
Inland revenue Charity repayments		5,280	-	5,280	4,967
Less Unpaid Cheque		(0)		(0)	(00)
Total Incoming Resources		31,026	23,314	54,340	77,806
Resources Expended					
	1.3				
Charitable Activities	2.0	30,039	31,505	61,544	70,386
				-	
Total resources expenditure		30,039	31,505	61,544	70,386
Net Movement in funds	3.0	987	(8,191)	(7,204)	7,420
Total funds brought forward		12,822	13,052	25,874	18,454
Total funds carried forward		13,809	4,861	18,670	25,874

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

Approved by the Board of trustees and signed on its behalf by:


Mrs Imelda Wallace


Date

The note on pages 6 to 9 form part of the accounts

International Christian Worship Centre (ICWC) - Sheffield

Statement of Assest and Liabilities

As At 31 March 2021.

Fixed Asset

Tangible Fixed Asset

Current Assets

Debtors 4.0

Cash at Bank & in Hand 5.0

Creditors

Amount Falling due within One year 6.0

Total Assets less Current Liabilities

Creditors: Amounts Falling due after more than one year

Total Net Assets

FUND FOR THE CHARITY

Unrestricted Funds 7.0

Restricted Funds

Total Funds

Total 2021 £	Total 2020 £
104,096	112,883
-	-
8,314	11,965
8,314	11,965
(16,300)	(16,300)
(7,986)	(4,335)
96,110	108,548
(77,441)	(82,674)
18,670	25,874
13,809	12,822
4,861	13,052
18,670	25,874

International Christian Worship Centre (ICWC) - Sheffield
Notes to The Account
For The Year Ended 31 March 2021.

1.0 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared under the Historical Cost convention and include the results of the charity's operations which are described in the Trustees' report and all of which are continuing.

The accounts have been prepared in accordance with statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and issued 16 July, 2014 and with the Charity Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce cash-flow statement on the grounds that it qualified as a small charity.

1.2 Income

Tithes and Offering

Income from Tithes and Offerings is included in the voluntary resources when these are receivable.

Inland Revenue Charity Repayment

Inland Revenue Charity Repayment is a gift aid repayment claim for the year on donations.

Donations

Donations comprise income from thanksgiving offering.

Building project

Church member's contribution towards the building project, this is an ongoing pledge.

1.3 Expenditure and Liabilities

Governance and Support costs

Resources expended are included in the Statements of Financial Activities on a cash basis, inclusive of any VAT which cannot be recovered certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management (Support Costs) and administration (Governance Costs) on the basis consistent with the use of those resources.

Creditors

The charity has creditors which are measured at settlement amount less any trade discounts.

1.4 Assets

Tangible fixed assets for use by the charity

The charity did purchase a material fixed asset of property in the year. Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500

International Christian Worship Centre (ICWC) - Sheffield

Notes to the Account (Cont.)

For The Year Ended 31 March 2021.

Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are:

Building	7%
Musical & Technical Equipment	20%
Furniture & Fittings	20%
Furniture	

Fixed Assets -	Equipment £	Furniture & Fittings £	Building £	Total £
Cost or Valuation				
As at 1 April 2020.	1,027	2,002	140,000	143,029
Additions	2,024	-	-	2,024
Disposal				-
As at 31 March 2021.	3,051	2,002	140,000	145,053
Depreciation	£	£	£	£
As at 1 April 2020.	288	458	29,400	30,146
Charge for this period	610	400	9,800	10,811
Disposal				-
As at 31 March 2021.	898	858	39,200	40,957
Net Book Value				
As at 31 March 2021.	2,153	1,144	100,800	104,096
As at 31 March 2020.	739	1,544	110,600	112,883

International Christian Worship Centre (ICWC) - Sheffield

Notes to the Account (Cont.)

For The Year Ended 31 March 2021.

1.6 Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of financial activities.

1.7 Fund Accounting

Funds held by charity are:

- i **Unrestricted general Funds** - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees
- ii **Restricted Funds** - Comprises funds received as grant and used specifically and strictly for that purpose.

1.8 Pension Costs

There are currently no staff employed by the charity in view of that, no pension is required.

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
2 CHARITY ACTIVITIES				
Hourarium and Gifts	51		51	750
Hotel & Accomodation	-		-	1,171
Travelling & Motor expense	-		-	94
Conference expenses	-		-	-
Repairs & Maintenance	-	28,396	28,396	29,921
Printing, postage & Stationery	-		-	335
Licence and Subscription	134		134	-
*Professional & Legal fees (Building project)	-		-	325
Sundry expenses	3,959		3,959	-
Utility	3,872		3,872	2,182
Security	73		73	146
Mortgage Interest	3,401		3,401	3,628
Painting & Decoration	-	-	-	3,508
Depreciation	10,811		10,811	10,406
Insurance	35		35	3,392
Accountancy Fee	350		350	250
Telephone & Internet	597		597	385
Mission Contribution	6,400		6,400	6,500
Cleaning	-		-	400
Charitable Donation	100	3,109	3,209	5,080
Hospitality and Welfare	256		256	1,913
	30,039	31,505	61,544	70,386

*The professional fees (building project) relate to Lawyer, Architect and bank fees paid in relation to the purchase of the new church building.

3 NET MOVEMENT IN FUNDS FOR THE YEAR

2021

2020

International Christian Worship Centre (ICWC) - Sheffield
Notes to the Account (Cont.)
For The Year Ended 31 March 2021.

4 DEBTORS

Amount falling due within one year

Debtors

2021	2020
£	£
-	-

5 CASH AT BANK AND HAND

Cash at hand and in hand

2021	2020
£	£
8,314	11,965

6 CREDITORS

Amount falling due within one year

Creditors

2021	2020
£	£
16,300	16,300

Amount falling due after more than one year

Creditors

2021	2020
£	£
77,441	82,674

7

Unrestricted	Restricted	Total	Total
2021	2021	2021	2020
£	£	£	£
12,822	13,052	25,874	18,454
31,026	23,314	54,340	77,806
(30,039)	(31,505)	(61,544)	(70,386)
13,809	4,861	18,670	25,874

As 1st April

Total Incoming Resources

Total Resources Expended

At 31st March

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Rev. Isaac Wallace is the Chairman of the charity and he received travelling expenses in the year amounting to £6,400:00

9 Mortgage Interest Charges

Mortgage Balance b/fwd

Mortgage Payment

Interest Charges

Mortgage Balance c/fwd

£
82,674
(8,635)
3,401
77,441