

Company number: 06818920 (England & Wales)

THE GOLD STANDARD CHARITABLE TRUST

(Company limited by guarantee without share capital,
with an exemption from using Limited in its name)

REGISTERED CHARITY NO. 01130999

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2023

THE GOLD STANDARD CHARITABLE TRUST

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THE GOLD STANDARD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity status	Registered in England and Wales
Charity number	1130999
Registered office	40 Queen Anne Street London W1G 9EL
Company number	06818920
Trustees	Graham Able Howard Goldsobel Jane Ritchie Mark Snell (appointed 8 January 2024) Nicholas Wergan (appointed 8 January 2024) Dr Priscilla Chadwick (resigned 24 October 2023) Sir John Ritblat (resigned 25 January 2024) Michael Cohen (resigned 25 January 2024)
Independent examiner	Peta Parker FCA Lewis Golden LLP Chartered Accountants 40 Queen Anne Street London W1G 9EL
Website	https://www.goldstandardcharitabletrust.co.uk

THE GOLD STANDARD CHARITABLE TRUST

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Directors are pleased to present their report together with the unaudited financial statements of the charitable company ("the Charity") for the year ended 31 August 2023. The report also represents the Trustees' Report which is required to be prepared by Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with applicable UK accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective 1 January 2019), the accounting policies set out in the Notes to the financial statements and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report. The Directors of the Charity are its Trustees for the purpose of charity law and throughout the report and financial statements are collectively referred to as "the Trustees". The Trustees who served during the year are set out on page 1.

Objectives and Activities for the Public Benefit

The objectives, for which the Charity was established, as dictated by the Memorandum and Articles of Association, are to promote such purposes as shall be charitable from time to time under English law as the Trustees shall from time to time determine.

The primary focus of the Charity is to provide financial assistance to eligible individuals of any age, who would not otherwise have the means to do so, to facilitate their participation in amateur sport, education, environmental protection or improvement and the arts.

Beneficiary groups are supported by the provision of funding for full or part time education or tutoring at primary, secondary or tertiary level, or by the provision of other resources or equipment necessary to enjoy, attain, complement and benefit their aims. The Trustees are committed to considering bursary applications put forward from Alpha Plus Group schools and colleges. Currently the Trustees do not consider applications for bursaries at schools outside the Alpha Plus Group. During the year the Trustees met and awarded means tested life changing academic bursaries for the academic year 2023-24 to individual students in line with the objectives of the Charity.

The Trustees confirm that in accordance with Section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning their future grant making activities.

Achievements and Performance

During the year the Charity received total donations and legacies of £593,414 a decrease of £386,296 compared to the previous year. This included £nil (2022: £226,811) which was restricted for the award of bursaries at named schools and colleges within the Alpha Plus group.

The Charity received unrestricted donations of £593,414 (2022: £752,899) following fundraising activities and appeals at a number of the schools within the Alpha Plus group. The Trustees elected to designate £457,807 (2022: £539,380) specifically for bursaries at educational institutions. The success of the fundraising activities in the year will allow the Charity opportunity to support more students in future academic years.

The Charity has awarded 36 life changing academic bursaries (2022: 37) in the year. The grants were paid to each of these schools on behalf of the individuals.

THE GOLD STANDARD CHARITABLE TRUST

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and Performance (continued)

The split between the schools that the Charity currently supports is as follows:

School	Number of students	Academic year 2023/24 £	Total 31/08/23 £	Total 31/08/22 £
Wetherby Schools	22	525,033	525,033	427,351
Falcons Schools	1	1,142	1,142	80,822
Pembridge Hall	2	28,366	28,366	33,068
Hilden Grange	2	32,332	32,332	54,382
St Anthony's Schools	1	18,708	18,708	29,700
Portland Place	2	31,480	31,480	23,535
Chepstow House	2	28,442	28,442	-
DLD	2	40,950	40,950	-
Ivy House	2	21,180	21,180	-
Total:	36	727,633	727,633	648,858

During the year grant administration and support services with a value of £111,693 (2022: £112,408), premises, utilities and infrastructure costs of £13,056 (2022: £13,056) and a £nil (2022: £226,811) restricted cash donation was gifted to the Charity by members of the Alpha Plus group. Alpha Plus makes substantial annual contributions to the Gold Standard Charitable Trust. They also fund the development team's expenditure budget on an annual basis.

The Trustees assess the Charity's performance with reference to the number of individuals supported in the areas outlined in the Charity's objectives.

Financial review

The Charity's activities resulted in total income of £642,740 (2022: £1,253,199) and net expenditure of £265,810 (2022: net income £341,212). At the year end the Charity held £489,073 (2022: £417,494) in cash at bank, £329,418 (2022: £319,608) in investments and £65,724 (2022: £290,000) in debtor balances together with commitments totalling £772,221 (2022: £649,298) included within creditors.

The Charity holds investments and uses the income generated to support the charitable objectives of the Charity. The investment objective is to achieve long term capital growth through investment in securities markets worldwide. The Charity will mainly invest in liquid equities and bonds either directly or through collective investment schemes but may also utilise a range of asset classes in order to achieve its objective. These may include cash, deposits and money market instruments, regulated funds, transferable securities and may include exposure to currencies. Cash and near cash will be held to enable the pursuit of the investment objectives of the Charity, the efficient management of the Fund in accordance with its investment objective, and other ancillary purposes. The investment policy of the Charity may mean that at times, where it is considered appropriate, the assets of the Charity will not be fully invested and that prudent levels of liquidity will be maintained.

THE GOLD STANDARD CHARITABLE TRUST

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review (continued)

The Trustees intend to regularly review the level of expenditure compared to income and available reserves. As at 31 August 2023, the Charity's reserves, excluding restricted funds, totalled £111,960 (2022: £377,770). At each year end, the Trustees aim to hold reserves to cover commitments for the subsequent academic year. Funds carried forward will be utilised to support additional life changing academic bursaries in the years ahead. The Trustees aim to spend designated funds within five years of designation. All funds are explained in more detail in notes 15 and 17.

The Board of Trustees is responsible for the management of risks faced by the Charity. The Trustees have satisfied themselves that no major risks have been identified.

Plans for future periods

Following successful fundraising events in the year, the Trustees aim to hold further fundraising events in the coming years.

Structure, Governance and Management

The Gold Standard Charitable Trust was incorporated as a company limited by guarantee (with an exemption from using the word limited in its company name) on 13 February 2009, as The Three R's Foundation, and it is governed by its Memorandum and Articles of Association. The Company changed its name to The Alpha Standard Trust on 1 July 2009 and to The Gold Standard Charitable Trust on 15 January 2014. The Company was registered as a Charity on 7 August 2009 and its registered number is 01130999.

The powers formerly accorded to the founder member have ceased to operate following his resignation as a trustee.

All new trustees are appointed by resolution of the current board whose duty is to ensure a suitable breadth of expertise and experience. Trustees serve for a term of two years as from the AGM following their appointment; they may be re-elected for further two year terms if this is considered desirable by the other trustees.

Two trustees shall form a quorum at a trustees meeting and all decisions shall require a majority vote of those trustees present, whether in person or via a video link.

THE GOLD STANDARD CHARITABLE TRUST

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' Responsibilities

The Trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

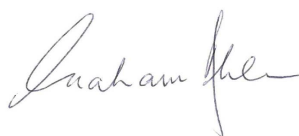
- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and signed on behalf of the Trustees



Graham Able

Trustee

Date: 22 May 2024

THE GOLD STANDARD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOLD STANDARD CHARITABLE TRUST

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Gold Standard Charitable Trust ('the charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE GOLD STANDARD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOLD STANDARD CHARITABLE TRUST

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peta Parker FCA
Independent Examiner

Lewis Golden LLP
Chartered Accountants
40 Queen Anne Street
London W1G 9EL

Date: 22 May 2024

THE GOLD STANDARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Including an income and expenditure account)

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds:				
		Restricted Funds Year ended 31.08.2023 £	Designated Funds Year ended 31.08.2023 £	General Funds Year ended 31.08.2023 £	Total Year ended 31.08.2023 £	Total Year ended 31.08.2022 £
	Notes					
Income and endowments from:						
Donations and legacies	7	-	457,807	135,607	593,414	979,710
Other trading activities	9	-	48,631	-	48,631	261,691
Investments	6	-	-	695	695	11,798
Total income		-	506,438	136,302	642,740	1,253,199
Expenditure on:						
Charitable activities	8	-	(727,633)	(156,234)	(883,867)	(827,633)
Fundraising activities	9	-	(34,493)	-	(34,493)	(104,586)
Total expenditure		-	(762,126)	(156,234)	(918,360)	(932,219)
Net gains on investments	12	-	7,178	2,632	9,810	20,232
Net (expenditure) / income		-	(248,510)	(17,300)	(265,810)	341,212
Reconciliation of funds:						
Fund balances brought forward		34	359,647	18,123	377,804	36,592
Fund balances carried forward		34	111,137	823	111,994	377,804

THE GOLD STANDARD CHARITABLE TRUST
Company number: 06818920 (England & Wales)

BALANCE SHEET
AS AT 31 AUGUST 2023

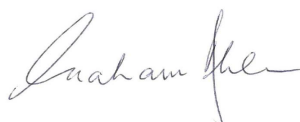
		2023		2022	
		£	£	£	£
	Notes				
Fixed assets					
Investments	12		329,418		319,608
Current assets					
Debtors	13	65,724		290,000	
Cash at bank and in hand		<u>489,073</u>		<u>417,494</u>	
		554,797		707,494	
Creditors: amounts falling due within one year	14	<u>(772,221)</u>		<u>(649,298)</u>	
Net current (liabilities) / assets			(217,424)		58,196
Total net assets			<u>111,994</u>		<u>377,804</u>
Represented by:					
Restricted income funds	17		34		34
Unrestricted funds:					
Designated funds	15	111,137		359,647	
General fund	15	<u>823</u>		<u>18,123</u>	
			111,960		377,770
			<u>111,994</u>		<u>377,804</u>

For the year ended 31 August 2023 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 22 May 2024 and signed on their behalf by:



Graham Able
Trustee

The note on pages 11-18 form part of these financial statements.

THE GOLD STANDARD CHARITABLE TRUST**CASH FLOW STATEMENT
AS AT 31 AUGUST 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net movement in funds	(265,810)	341,212
Adjustments for:		
Gains on investments	(9,810)	(20,232)
Deduct investment income shown in investing activities	(695)	(11,798)
Decrease / (increase) in debtors	224,276	(73,648)
Increase in creditors	122,923	68,252
Net cash provided by / (used in) operating activities	336,694	(37,426)
Cash flows from investing activities		
Dividends from investments	695	11,798
Proceeds from the sale of investments	-	339,083
Purchase of investments	-	(339,083)
Net cash provided by investing activities	695	11,798
Change in cash and cash equivalents during the year	71,579	315,584
Cash and cash equivalents at the beginning of the year	417,494	101,910
Cash and cash equivalents at the end of the year	489,073	417,494

The above cash flow statement represents the charitable company's only movements in net debt during the current and prior year.

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention unless otherwise stated within these accounting policies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective 1 January 2019) – (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1.2 Going concern

The financial statements have been prepared on the going concern basis as the Charity is able to meet its liabilities as and when they fall due. It has been determined that the charity will be able to continue operations for a period of at least 12 months from the approval of these financial statements and has continued future support from key donors. The Trustees have considered a period of at least 12 months from the date of approval of the financial statements and believe there to be no material uncertainties regarding going concern.

1.3 Income

(i) Donations and grants receivable

Income from donations, gift aid and grants are included in incoming resources when the Charity has control over the expected economic benefits that flow from the income and any performance-related conditions attached to the income have been fully met, the amount can be measured reliably and it is probable that the income will be received. This includes all income received from school events and donations made directly to the charity.

(ii) Gifts and intangible income

Income from these sources is included in the period in which it is received and valued at a reasonable estimate of the value of the gift or service received.

(iii) Other trading activities

Income from other trading activities includes income from fundraising events such as auctions and concerts by the charity or by volunteers working under the charity's management.

(iii) Investment income

Income from investments, in the form of dividends, is included in incoming resources when it is received.

(iv) Interest receivable

Interest is included when receivable by the Charity.

1.4 Expenditure

Expenditure in the Statement of Financial Activities (including an income and expenditure account) is dealt with on the accruals basis of accounting and is classified as follows:-

(i) Charitable activities

This comprises all expenditure incurred by the Charity in meeting its charitable objectives. This expenditure comprises grant funding activities and support costs. Support costs include governance costs which are all costs associated with the running of the Charity's office, and any other costs not attributable to the above headings.

Grants are recognised in the Statement of Financial Activities (including an income and expenditure account) when the charity commits to the payment. Grants are committed to for a set period of time and are reviewed on a case by case basis to establish whether they will be continued further.

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (continued)

1.4 Expenditure (continued)

(ii) Raising funds

This comprises all costs incurred by the Charity relating to the raising of funds to finance its charitable objectives.

1.5 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Periodically the Trustees designate unrestricted funds to ensure specific funds will be available for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements when the Charity holds restricted funds in the appropriate accounting period.

1.6 Investments

Investments are stated in the financial statements at fair value. Realised gains and losses on the sale of investments are calculated as the difference between the sales proceeds and the original cost. Unrealised gains and losses represent movement between fair values. Realised and unrealised gains and losses are included on the face of the Statement of Financial Activities (including an income and expenditure account).

1.7 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All of the Charity's financial assets and liabilities are measured at the undiscounted amount of cash or other consideration expected to be paid or received, less any provision for impairment.

1.8 Cash at bank and in hand

Cash at bank and in hand is represented by cash in hand, deposits held at call with financial institutions, and other short term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.9 Debtors and Creditors

Other debtors are recognised at the settlement amount due at the end of the accounting period. Creditors are recognised when the Charity has a present obligation resulting from a past transaction or event, which can be measured or estimated reliably and will probably result in the transfer of funds to a third party. Creditors are usually recognised at their settlement amount.

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in note 1 above, the Trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. The items in the accounts where these judgments and estimates have been made include:

- Basis of allocation between support and governance costs
- Estimation of the fair value of gifts in kind (non-cash grants)

In the 12 months following the balance sheet date, the most significant areas of uncertainty that will affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets on the investment portfolio held at Investec Wealth & Investment Ltd. The carrying value of the investment portfolio as at 31 August 2023 was £329,418 (2022: £319,608).

3 Staff costs

There were no employees during the year.

No expenses were paid by Trustees and reimbursed by the charity. No Trustee received any remuneration for their role and responsibilities as Trustee of the charity during the current or prior year.

One Trustee received remuneration for providing services to the Charity during the prior year. Julietta Gishen was employed by the Alpha Plus Group to promote charitable giving, provide donor support, marketing and life changing academic bursary monitoring up to 22 July 2022. In the year ended 31 August 2022 she received remuneration totalling £14,586 and an employer pension contribution totalling £1,021. The total amount is included within Donations as a gift in kind, with the equal cost allocated in support and governance costs, see note 7. She did not receive any remuneration during the year ended 31 August 2023.

4 Direct taxation

The Charity is a registered charity and is generally exempt from income tax and capital gains tax and is unable to recover VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

5 Independent examiner's remuneration

	Year ended 31.08.2023	Year ended 31.08.2022
	£	£
Independent Examiner's fees (2022: Auditors remuneration)	<u>13,200</u>	<u>12,000</u>

In addition, Lewis Golden LLP received bookkeeping fees and fees for other services of £13,549 (2022: £25,110).

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Investment income

	Year ended 31.08.2023 £	Year ended 31.08.2022 £
Dividends received from UK and Non-UK listed investments		
Unrestricted funds:		
General unrestricted funds	695	11,798

7 Donations and legacies

	Year ended 31.08.2023				Year ended 31.08.2022			
	Unrestricted funds:				Unrestricted funds:			
	Restricted fund	Designated fund	General fund	Total	Restricted fund	Designated fund	General fund	Total
	£	£	£	£	£	£	£	£
Donations	-	409,407	129,358	538,765	226,811	511,117	202,042	939,970
Gift aid receivable	-	48,400	6,249	54,649	-	28,263	11,477	39,740
	-	457,807	135,607	593,414	226,811	539,380	213,519	979,710

Donations in the unrestricted general fund include £124,749 (2022: £125,464) of gifted professional services and facilities from the Alpha Plus group for grant making administration and support. An equal cost is included within Support costs in note 11 below. Donations in the restricted fund includes £nil (2022: £226,811) cash donations from a member of the Alpha Plus group. Donations in the designated fund includes £18,000 (2022: £nil) cash donations from a member of the Alpha Plus group.

8 Charitable activities

	Year ended 31.08.2023				Year ended 31.08.2022			
	Unrestricted funds:				Unrestricted funds:			
	Restricted fund	Designated fund	General fund	Total	Restricted fund	Designated fund	General fund	Total
	£	£	£	£	£	£	£	£
Grant funding activities (see note 10)	-	727,633	-	727,633	200,000	448,859	-	648,859
Support costs (see note 11)	-	-	156,234	156,234	-	-	178,774	178,774
	-	727,633	156,234	883,867	200,000	448,859	178,774	827,633

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Fundraising activities

	Year ended 31.08.2023				Year ended 31.08.2022			
	Unrestricted funds:				Unrestricted funds:			
	Restricted fund	Designated fund	General fund	Total	Restricted fund	Designated fund	General fund	Total
	£	£	£	£	£	£	£	£
Event costs	-	34,493	-	34,493	26,811	-	77,775	104,586
	-	34,493	-	34,493	26,811	-	77,775	104,586

During the year ended 31 August 2023, the Charity incurred £34,493 (2022: £77,775) of costs to run a major charity event, which raised donations to the designated fund of £48,631 (2022: £261,691). The charity receives donated goods to support events and due to the complexities in valuing the items, no gift in kind or associated event costs have been recognised in these financial statements.

10 Grant funding activities

	Year ended 31.08.2023				Year ended 31.08.2022			
	Unrestricted funds:				Unrestricted funds:			
	Restricted fund	Designated fund	General fund	Total	Restricted fund	Designated fund	General fund	Total
	£	£	£	£	£	£	£	£
Academic bursaries	-	727,633	-	727,633	200,000	448,859	-	648,859
	-	727,633	-	727,633	200,000	448,859	-	648,859

Grants are paid annually to educational institutions within the Alpha Plus group on behalf of individuals.

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

11 Support costs

	Year ended 31.08.2023				Year ended 31.08.2022			
	Unrestricted funds:				Unrestricted funds:			
	Restricted fund	Designated fund	General fund	Total	Restricted fund	Designated fund	General fund	Total
	£	£	£	£	£	£	£	£
Legal and professional fees	-	-	29,436	29,436	-	-	52,875	52,875
Staff costs	-	-	100,524	100,524	-	-	101,168	101,168
Premises, utilities and infrastructure costs	-	-	13,056	13,056	-	-	13,056	13,056
Governance	-	-	11,169	11,169	-	-	11,240	11,240
Bank charges	-	-	2,049	2,049	-	-	435	435
	-	-	156,234	156,234	-	-	178,774	178,774

The charity has no employees. Staff costs, premises, utilities and infrastructure costs and governance costs are gifted by a member of the Alpha Plus group.

12 Investments

	2023 £	2022 £
Listed investments:		
Fair value brought forward	319,608	299,376
Additions	-	339,083
Gain on fair value	9,810	20,232
Disposals	-	(339,083)
Fair value carried forward	329,418	319,608

13 Debtors

	2023 £	2022 £
Prepayments and accrued income	65,724	290,000

Included within debtors is £12,500 (2022: £50,000) recoverable in greater than one year.

Financial assets that are debt instruments measured at amortised cost comprise accrued income and amount to £55,000 (2022: £290,000).

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	249,371	215,881
Accrued expenses	23,355	15,504
Accrued grants commitments	499,495	417,913
	772,221	649,298

Trade creditors includes £249,371 (2022: £209,148) due in respect of grant commitments invoiced but not paid.

15 Unrestricted funds

	As at 01.09.22	Income	Expenses	As at 31.08.23	As at 01.09.21	Income	Expenses	As at 31.08.22
	£	£	£	£	£	£	£	£
Designated funds	359,647	513,616	(762,126)	111,137	(6,657)	815,163	(448,859)	359,647
General funds	18,123	138,934	(156,234)	823	43,215	231,457	(256,549)	18,123
	377,770	652,550	(918,360)	111,960	36,558	1,046,620	(705,408)	377,770

The Trustees have designated funds for bursaries and scholarships to individuals attending schools and colleges within the Alpha Plus group, where the donor has expressed a non-binding preference as to the use of the funds, which falls short of imposing a restriction in trust law.

The unrestricted general funds can be used in accordance with the charitable objects of the Charity at the discretion of the trustees.

16 Related party transactions

Other than disclosed in note 3, Staff costs there are no related party transactions in the reporting period that require disclosure.

17 Restricted funds

	As at 01.09.22	Income	Expenses	As at 31.08.23	As at 01.09.21	Income	Expenses	As at 31.08.22
	£	£	£	£	£	£	£	£
Music scholarships	34	-	-	34	34	-	-	34
Bursary and Scholarship Fund	-	-	-	-	-	226,811	(226,811)	-
	34	-	-	34	34	226,811	(226,811)	34

Restricted funds consist of donations received where the donor has specified a particular purpose of the Charity on which the funds must be applied.

THE GOLD STANDARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

17 Restricted funds (continued)

The Music scholarship fund comprises monies received for the specific purpose of granting music scholarships to school children.

The Bursary and Scholarship Fund comprises monies received from donors for the specific purpose of either providing talented students from less privileged backgrounds financial support to access an educational institution within the Alpha Plus group or provide financial support for children currently at school or college within the Alpha Plus group whose parents fall into financial or other difficulty.

18 Analysis of Net Assets between Funds

	Restricted	Unrestricted funds:		Total funds	Restricted	Unrestricted funds:		Total funds
	Fund	Designated	General	31.08.2023	Fund	Designated	General	31.08.2022
	£	£	£	£	£	£	£	£
Investments	-	240,476	88,942	329,418	-	233,158	86,450	319,608
Current assets	34	619,527	(64,764)	554,797	200,034	553,549	(46,089)	707,494
Current liabilities	-	(748,866)	(23,355)	(772,221)	(200,000)	(427,060)	(22,238)	(649,298)
	34	111,137	823	111,994	34	359,647	18,123	377,804

19 Liability of members

The Company does not have a share capital and is limited by guarantee. In the event of the company being wound up the maximum each member is liable to contribute is £1.

At 31 August 2023 there were 6 members (2022: 6).