

**ST MICHAEL & ALL ANGELS
LONDON FIELDS
with
ST PAUL'S HAGGERSTON**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDING 31 DECEMBER 2023**



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ADMINISTRATIVE DETAILS OF THE CHARITY

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels London Fields with St Paul's Haggerston ('the PCC')

Registered Charity Number: 1130974

Members of the PCC (Charity Trustees): The members of the PCC who served during the year were:

Chair (*ex officio*): The Revd Daniel Gerrans, Vicar

Churchwardens (*elected for one year at the Annual Meeting of Parishioners, and ex officio members of the PCC provided they are actual communicants whose names are on the electoral roll of the parish*): Jimmy Asakes and Lily Ejeka.

Lay members of Hackney Deanery Synod (*elected for terms of 3 years, and ex officio members of the PCC provided their names are on the electoral roll of the parish*): Savitri Maitreyi Maria Hensman, Garofina Voichita Morton, Cathie M Smith (until 30.6.23) and Christina Richardson (from 1.7.23).

Elected representatives of the laity (*elected for terms of 3 years on a rotation basis, one third retiring and being elected each year*): Elizabeth Bower, Patricia Fraser (from 26.3.23), Maggie Hamand LLM, Matthew Marques (Treasurer), Godwin Ogholo, William F O'Loughlin, Claudia Russell-Banahan, Cathie M Smith (from 26.3.23), Devon Stewart, Katrina Stewart and Esther Unachukwu (until 31.7.23).

Church address:

Lansdowne Drive, London E8 3ER

Correspondence address:

The Vicarage, 97 Lavender Grove, London E8 3LR

Independent Examiner:

Rev John Irwin FCA AMCT
Chartered Accountant

Bankers:

National Westminster Bank plc
Reliance Bank Limited

TRUSTEES' REPORT

The PCC presents its Report and Accounts for the year ended 31 December 2023.

St Michael & All Angels London Fields with St Paul's Haggerston ('the Parish') is the Church of England (Anglican) Parish Church for London Fields, Hackney, London E8.

The Accounts have been prepared in accordance with the accounting policies set out on page 12 below and comply with the PCC's governing documents, applicable laws and the requirements of the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

PCC STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The PCC is governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Powers) Measure 1956 as amended ('the 1956 Measure').¹
- The Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969, as amended ('the CRR').²

Charitable status, purposes and activities

The PCC is registered with the Charity Commission. Its primary charitable purpose is the advancement of the Christian religion within the parish. Under section 2(2) of the 1956 Measure, as amended, this purpose includes the following functions:

- (a) *co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;*
- (b) *the consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;*
- (c) *making known and putting into effect any provision made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter;*
- (d) *giving advice to the diocesan synod and the deanery synod on any matter referred to the council;*
- (e) *raising such matters as the council consider appropriate with the diocesan synod or deanery synod;*
- (f) *appointing sidesmen (who are also known as assistants to the churchwardens).*

The PCC's activities include:

- Regular public worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- Teaching Christianity through sermons, courses and small study groups.
- Taking religious assemblies in the parish primary school, St. Paul's with St Michael's School.
- Providing services to the community, especially through the church hall and hosting visits by community schools to the church.

PCC members are charitable trustees, so all the provisions of charity law apply to their corporate responsibilities, financial management and decision making, as explained in guidance of the General Synod's Legal Advisory Commission at <https://www.churchofengland.org/sites/default/files/2017-12/legal%20position%20of%20pcc%20members%20final.pdf>. Its members have complied with their duty to have due regard to the Commission's public benefit guidance³ when exercising any powers or duties to which the guidance is relevant.

¹ The full text of the 1956 Measure, before the addition of paragraph (f) by the Church Representation and Ministers Measure 2019 Schedule 2 paragraph 10 (see <http://www.legislation.gov.uk/ukcm/2019/1/schedule/2/paragraph/10#schedule-2-paragraph-10-2>) is available on the Statute Law Database at <http://www.legislation.gov.uk/ukcm/Eliz2/4-5/3/contents>.

² The CRR were replaced by the Church Representation and Ministers Measure 2019 section 1 and Schedule 1 (see <http://www.legislation.gov.uk/ukcm/2019/1/section/1>). The text of the rules as currently in force is available online at <https://www.churchofengland.org/more/policy-and-thinking/church-representation-rules>.

³ Comprising: Public benefit: the public benefit requirement (PB1): <https://www.gov.uk/government/publications/public-benefit-the-public-benefit-requirement-pb1>; Public benefit: running a charity (PB2): <https://www.gov.uk/government/publications/public-benefit-running-a-charity-pb2>; and Public benefit: reporting (PB3): <https://www.gov.uk/government/publications/public-benefit-reporting-pb3>.

REVIEW OF ACTIVITIES

Annual Report for 2023 on the proceedings of the PCC and the activities of the Parish generally

(as required by Rule M5(1)(b) of the Church Representation Rules)

Mission during the year

The task of furthering in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical⁴ belongs not just to the PCC but to all church members. The PCC's special function is to provide leadership in order to promote that mission. This Report summarises the main activities undertaken by the PCC to carry out its charitable purposes for the public benefit, and its main achievements.⁵

(I) The proceedings of the PCC

In addition to the church's core role of offering public worship of, and witness to, God as revealed to humanity in Jesus Christ, in order more effectively to promote in the parish the church's 'whole mission', the PCC periodically identifies specific objectives which are distilled in a Mission Action Plan (MAP) and at each of its full meetings reviews progress in achieving them. In 2023 the PCC formally met 7 times, also conducting some business through Committees. The table below lists the goals set in the current MAP and the progress in achieving them by the end of the year under review.

St Michael & All Angels London Fields Mission Action Plan 2022-2024			Approved by the Parochial Church Council 26/01/2022
Vision:	Being <i>Open to God, open to all</i> means being passionate about:		
• loving and serving God	in joyful, reverent, orderly, welcoming, creative and imaginative worship		
• loving neighbour by	• being a community where all are known and valued		
	• sharing the Good News of God's love		
	• being agents of the new creation through service, creativity, growth and development		
Action:	In addition to what is already happening, we aim to:		
What	How	Who	Progress at 31/12/2023
1. Confident Disciples	Explore other 'gateway activities' we might be able to offer	PCC	216.23 PCC agreed (1) some already being provided i.e. school visits, confirmation classes and carol service should be promoted more; (2) Summer outings for children, families and older people are also 'gateway activities' (3) to allocate time at a future meeting for further discussion about such activities
	Upgrade sound system in church to make our worship more accessible to people inside and outside the church building	Working Group comprising Cathie (Chair), Elizabeth, Daniel, Devon and (from 4.7.22) Christina Richardson	Achieved Dec 2022
	And see 4 and 5 below		
2. Compassionate Communities	Participate in the Eco Church Programme	Maggie to complete questionnaire	16.12.22 Eco Church Bronze Award gained; 23.2.23 free Eco Audit awarded by City Bridge Trust; 216.23 PCC decided in principle, and subject to funding, to implement some or all of the recommendations in the Eco Audit and delegated to a Working Group investigation of the feasibility of implementing them; that work is active and ongoing
		Daniel to explore with Deanery Chapter colleagues possibilities for collaboration or sharing good practice in this area	Discussed at Deanery Chapter 14.10.22 and 17.1.23
	And see 4 and 5 below		
3. Creative Growth	Seek to build back Children and Youth Ministry better by trying to:		
	i. Recruit (1) a paid Coordinator to administer and support All Stars and Youth Group activities on Sundays and if possible at other times and (2) a Youth Worker to be paid on a sessional basis	Children and Youth Ministry Team ('CYMT')	Volunteer Coordinator for All Stars recruited w.e.f 5.12.21
	ii. Resume altar serving	Daniel to help Katrina coordinate recruitment & rota	Ongoing; new YP servers recruited from Autumn 22
	iii. Explore how we can better hear the voices of young people in shaping our church for the future (e.g. reporting on Children and Youth Ministry at our Annual Parochial Church Meeting, taking part in PCC or its Committees) and equip families to raise their children in the Christian faith	Children's Champion, CYMT	5.12.21 Jon Hart volunteered to offer training; 26.3.23 PCC received children's ideas and asked CYMT to follow up; 10.9.23 CYMT meeting
	And see 4 and 5 below		
4. Striving for racial justice	Open up membership of the Steering Group to others interested in taking part, especially younger people, and try to be more inclusive of younger adults generally	Vicar, Steering Group	29.6.22 Jon Hart and Katherine Gerrans added; 30.10.22 Mabel Anyiam added
	Explore what we can do to increase diversity in leadership and vocations, especially young people	Vicar, Steering Group, everyone	Ongoing; new YP servers recruited from Autumn 22
	Review our liturgy, icons, artwork & memorials to see if they are racially just	Steering Group	Achieved: 10.6.22 new order of service approved for All Saints Sunday with Thanksgiving for the Holy Ones of God more representative of worldwide church, in use from 30.10.22; 14.6.22 purchased African Nativity set; 29.6.22 PCC approved £250 budget for new books for children's library and other children's resources; July 22 new children's books bought
	Explore what we need to grow in our theological understanding of racial justice	Steering Group	Ongoing; from 2021, aspiration to devote 3 Sundays a year to racial justice: Racial Justice Sunday in February, the Sunday in June nearest Windrush Day, and All Saints, with an outside member of the clergy to preach on one of these Sundays and lay members of the congregation on the other two; 11.2.22 Purchased Africa Bible Commentary for reference by preachers etc.
5. Becoming safer	Ask our Parish Safeguarding Officer ('PSO') to report on whether in line with our Safeguarding Policy (a) all staff and officers' DBS checks are in place (b) all parish safeguarding roles are filled (c) a system is in place to ensure safeguarding training is kept up to date (d) there is any more we can do to create a safeguarding culture in and around our church	PCC, PSO	Ongoing. Initial report by PSO to PCC 17.11.21, recommendations adopted; Parish Safeguarding Dashboard now in active use as tool to monitor ongoing compliance with relevant Guidance
6. The other 5 'key London 2030 mission themes'	(i.e. 1. mental health and isolation; 2. modern slavery, refugees & asylum seekers; 3. debt and financial wellbeing; 4. serious youth violence; 5. housing and homelessness) Monitor and promote opportunities for training and/or guidance in these and other areas, for example via Compassionate Communities	Vicar	Ongoing
7. Review	this Mission Action Plan regularly and where appropriate update it	PCC	Ongoing

⁴ Section 2(2)(a) of the 1956 Measure.

⁵ As required by Regulation 40 of the Charities (Accounts and Reports) Regulations 2008 (see <http://www.legislation.gov.uk/ukksi/2008/629/regulation/40/made>).

As part of its function, the PCC also controls the parish's financial resources and accounts for its stewardship of them in its annual financial statements, which are presented separately pursuant to Rule M5(1)(c) of the CRR.

Topics addressed during the year under review included, in addition to the MAP goals and actions listed above and the activities listed later in this Report, consideration of the *Covenant for Clergy Care and Wellbeing* adopted by General Synod as an Act of Synod in 2020, which encourages a mutual commitment by clergy and laity 'to work together to coordinate and improve our approach to clergy care and wellbeing so that the whole Church may flourish in the service of the mission of God'. A significant outcome of the PCC's engagement with this was a decision to seek, in 2024, to recruit a part-time Parish Administrator to reduce the administrative burden currently borne by the Vicar.

(2) The activities of the Parish generally

Public worship

Sunday services were maintained in church throughout the year and livestreamed for those preferring to remain at home for whatever reason. Some of those unable to connect digitally or attend in person continued to be supported by weekly bulletins delivered to their homes. Services continued to be enriched musically by St Michael's *Singing Group* and *Choir*. Thanks are due, in particular, to *Mabel Anyiam* (Singing Group leader), *Jon Hart* (Acting Director of Music) and *Elizabeth Bower* (Organist). *Weekday morning Eucharists* continued, and *online Evening Prayer on Thursdays* continued to be open to all.

Pastoral Care, Nurture and Outreach

Overall responsibility for pastoral care lies with the Vicar, who during the year received valuable help and support from (in particular): *David Carr* and *Maggie Hamand* (Licensed Lay Ministers); *Godwin Ogholo* (Commissioned Pastoral Assistant); and *Jimmy Asakes* and *Lily Ejeka* (who both served as Churchwardens throughout the year and who will step down at the 2024 Annual Parochial Church Meeting, having both completed 6 years in post, the maximum permitted term of office). Significant areas of pastoral care, nurture and outreach included the following:

- (a) **Easter and Christmas:** As in previous years, before *Holy Week* and in *Advent*, attractive Easter and Christmas cards featuring images from the fine artwork in St Michael's church and containing details of and invitations to upcoming services and other events were distributed across the parish by members of the congregation, and in the run-up to Christmas, an enthusiastic group of *Carol Singers* sang in various locations including *Broadway Market* and the *Blackstone Estate*, publicising our Christmas services and increasing our local profile.
- (b) **Children and Youth Ministry:** Ministry with children and young people was taken forward in several ways:
 - Sunday sessions of *All Stars* (for primary school age children) have continued, thanks to support from Coordinator *Debra Jeffrey* and others.
 - Ministry with *Young People* continued, including several young people assisting as *Altar Servers* and at *St Michael's Christmas Fete* and participation in *Christian Aid's London Freedom Walk 2023* on Saturday 13 May.
 - With the cost of living crisis continuing to making it difficult for many families to get a Summer break away, we hosted 6 much appreciated *outings and events*, coordinated by *Cathie Smith* and others, on days spread throughout the school Summer Holidays, meeting the cost of travel outside London, some activities and food where applicable from *Hackney Parochial Charities Ministers Discretionary Grants Funds*. Total attendance was 43 adults and 35 children.
 - Our strong relationship with *St Paul's with St Michael's CE Primary School* ('SPWSM') continued, with
 - i. *Weekly Assemblies in School*, supported by a team including, in addition to the Vicar, *Jon Hart*, a member of St Michael's, and *Gavin and Mary Dunn*, *Ministers at the Salvation Army, Cambridge Heath*;
 - ii. *A Service of Blessing* for the School at the start of the Autumn Term and new School Year;
 - iii. *School Services in Church on Ash Wednesday*; at the end of the Spring Term, marking *Holy Week and Easter*; at the end of the Summer Term, commemorating the achievements of *Leavers* and the end of the School Year; at *Harvest*, with a substantial and generous collection from the school community for *Hackney Foodbank*; and at the end of the Autumn Term, celebrating *Christmas*;
 - iv. *Termly Eucharists* for each Key Stage;
 - v. An annual *Memorial Service* for each Key Stage to support those bereaved or grieving in the school community;
 - vi. During the Summer Term, an after-school *Junior Choir* for members of the Junior School (Key Stage 2) supported by *Jon Hart*, *Elizabeth Bower* and *Cathie Smith*;
 - vii. A *Course on the Christian faith* for Year 6 pupils, leading to *Confirmation* for those wishing it; and
 - viii. The Vicar and 2 other church members serving as *Governors* during the year.
 - During the year, *Local Community Primary Schools* brought classes and year groups on *visits* to St Michael's church with structured programmes delivering part of their RE Curricula. During the year, 4

groups visited from *Gayhurst School*, 3 from *London Fields School* and 2 each from *Kingsmead* and *Mandeville Schools*.

- St Michael's in collaboration with ecumenical partners continued to contribute funding to support a Borough Leader for the Christian detached Youth Work charity XLP <https://www.xlp.org.uk/>, whose vision is 'creating positive futures for young people'.
- (c) **Adult Education, Nurture, Spirituality and Fellowship:** Fortnightly *Bible Studies* continued on Thursday lunchtimes, alternating with the fortnightly *Social Group* (formerly *Craft Group*) which continued thanks to coordination by *Rebecca Marques*. During Lent members of St Michael's participated with members of other churches in South Hackney in an *Ecumenical Lent Course* exploring prayer in different strands of the Christian tradition.
- (d) **Occasional Offices:** During the year 8 baptisms took place, 11 people were confirmed and parish clergy officiated at 3 funerals (all in church).
- (e) **Racial Justice:** The *Steering Group* set up in 2020 as a Committee of the PCC, prompted by the *Black Lives Matter* movement, to help us strive for greater racial justice in the church and the world continued its work. The action taken during the year in furtherance of commitments in our current Mission Action Plan included 3 main Sunday services focusing on this issue: *Racial Justice Sunday* (the second Sunday in February), *Windrush Sunday* in June and *All Saints Sunday* on 30 October, with an ordained Guest Preacher at the first, and, at the other two, lay members of the congregation preaching from their experience in this area.
- (f) **Safeguarding:** With support from our *Parish Safeguarding Officers*, *Dorian Stewart* and *Samantha O'Loughlin*, the PCC has sought to comply with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular, during the year it received regular reports from its *Safeguarding Officers*, continued to seek to adhere to safer recruitment practices in relation to individuals working with children and vulnerable adults in accordance with relevant guidance issued by the National Church and the Diocese of London,⁶ including the provision of appropriate safeguarding training, and utilised the *Parish Safeguarding Dashboard* provided by the Diocese of London in order to monitor compliance.

The PCC records its gratitude to everyone who helped with these activities.

Ecumenical

For the 11th year running, during the *Week of Prayer for Christian Unity* (18-25 January) St Michael's joined 7 other local churches spread across 5 different denominations, each of which hosted a service on one of the 8 days of the Week, and during Lent (as noted above) participated with other churches in South Hackney in an *Ecumenical Lent Course*. St Michael's and our neighbours at *Hackney Methodist Church* in Mare Street also continued our collaboration in response to the Anglican-Methodist Covenant signed in 2003 (<http://www.anglican-methodist.org.uk/full-text-of-the-covenant/>), with members of St Michael's once again joining *Hackney Methodist Church* for their annual *Covenant Service* in January and members of *Hackney Methodist Church* coming to St Michael's for our *Patronal Festival* (St Michael & All Angels) in September.

Social, Community and Environmental Engagement

During 2023:

- (a) Under St Michael's *Open Church Programme*, the church building, which is listed (Grade II) and a beautiful sacred space, was open to visitors and the wider community most Wednesday mornings in furtherance of our mission to be *Open to All*. During colder months, in response to the impact rising energy costs have had on many in our community, the church was heated during Open Church sessions in colder weather and promoted as a *warm welcome space*.⁷ The PCC records its gratitude to those volunteering as stewards.
- (b) *St Michael's Church Hall* continues to be an important asset in our Social and Community engagement. Benefiting from a fully-equipped kitchen, Wifi, a broadband-connected 55" TV screen in the hall, and disabled access and WC facilities for mobility-restricted users, it is a valuable community resource for hire by community groups wishing to operate in London Fields. In addition to our own use of this space, regular users during the year included:
 - *Perform Workshops* (children's drama classes)
 - *Hackney Ballet* (offering lessons for children and adults)
 - *Zip Zap Music* (drama and sensory classes for under 5s)
 - *Baby Sensory* (sensory classes for babies)
 - *8th Haggerston* (St. Michael's) *Rainbows, Brownies and Guides*
 - *Puppy Training Classes*

⁶ National Church: see <https://www.churchofengland.org/safeguarding/policy-and-practice-guidance/templates-and-resources>, particularly the Parish Safeguarding Handbook <https://www.churchofengland.org/sites/default/files/2019-10/ParishSafeGuardingHandBookAugust2019Web.pdf>, the House of Bishops' guidance 'Promoting a Safer Church; Safeguarding Policy Statement' <https://www.churchofengland.org/sites/default/files/2017-12/PromotingSaferChurchWeb.pdf> and 'Safer Recruitment and People Management Guidance', see <https://www.churchofengland.org/safeguarding/safeguarding-e-manual/safer-recruitment-and-people-management-guidance>. Diocese of London: see <https://safeguarding.london.anglican.org/parish-resources/>.

⁷ Registered on <https://www.warmwelcome.uk/#find-a-space>

- *Sing and Sign* baby classes
- *Moving Shadow Karate Club*
- a *Playgroup/Book club* for Japanese speaking children
- *Divine Youth Association's Youth Forum*
- *His Grace Gospel Ministry Church, Hackney*
- *Eternal Sacred Order of The Morning Star Church; and*
- *House of Prayer Church, Hackney*

St Michael's Hall is also used as a polling station and for children's parties and other social gatherings.

- (c) In response to the General Synod's resolution in 2020 calling on Parishes to work towards *net zero carbon emissions by 2030*, and building on its award in 2022 of a *Bronze Certificate* under A Rocha's *Eco Church Programme* (an Award Scheme for churches who want to demonstrate that our Christian faith is good news for God's earth), in April St Michael's obtained an *Eco Audit Report*, generously funded by *City Bridge Trust*, in order to help St Michael's make progress towards Net Zero. Recommendations included: insulating cavity walls and roofs, secondary glazing to the windows in the Hall, replacement of old gas boilers with electric heating options to move to net-zero heating, and solar panel and battery storage installation. In June, the PCC resolved that in principle, and subject to funding, it wished to implement some or all of these recommendations. Since then, it has been obtaining the professional advice needed to take forward this important project.
- (d) St Michael's long-established annual *Christmas Fete* was held in the church and hall, thanks to the hard work of Sue Carr, Sally Smith, Dave Carr, Bill O'Loughlin, Sam O'Loughlin, Cathie Smith and many others, giving St Michael's a visible presence in the community and raising a welcome £2,121.60 for church funds.
- (e) *Collections or donations* were made for:
 - *The Diocesan Lent Appeal 2023*, a money collection to raise funds to help train people in Mozambique to provide pastoral care and support for those suffering from trauma;
 - *Student Christian Movement*; and
 - *Hackney Foodbank*:
 - i. By money collections at our Carol Singing and Carol Service, which raised £392.72; and
 - ii. As in previous years, in Lent and at Harvest, collections of tinned food and other long-life goods to support families and individuals in crisis. The Lent collection raised raised 40.9kg of provisions, and in the Harvest one 150.7kg were donated.
- (f) The letting of the *Church Flat* to a refugee family from Syria, completed in 2017, continued during the year.

Care, maintenance and improvement of the Church Buildings

The most substantial work undertaken during the year was the repair of the church bell and the replacement of its electric tolling unit with a new, fully pre-programmable one which, after local consultation, has been programmed to ring the hours daily between 10am and 6pm inclusive. Repairs to the rest of the fabric were also carried out as needed, as was routine maintenance in accordance with the PCC's Annual Maintenance Plan. Further details are contained in the Churchwardens' separate Fabric Report prepared under Rule M5(1)(d) of the CRR. The PCC records its gratitude to the Churchwardens for their ongoing work in maintaining the fabric.

*The Revd Daniel Gerrans, Chair
for and on behalf of the Parochial Church Council
3 March 2024*

FINANCES

The Financial Statements of the Council for the year ending on 31 December 2023

Statement of the PCC's financial responsibilities

Charity law requires the PCC to prepare accounts for each financial period which give a true and fair view of the charity's state of affairs at the end the year and of its income and expenditure for the year.

In preparing those accounts, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that it will continue in its activities.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and to enable them to ensure that the accounts comply with the Charities Act 2011 and other relevant legislation. It is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of financial position

The results for the year and financial position are set out below. The PCC thanks all who have contributed in any way to church funds, especially those giving regularly through stewardship programmes, which have enabled the Parish to remain financially resilient and in particular to sustain and increase its contribution to the Diocesan Common Fund.

Reserves policy

Reserves are held for the furtherance of the PCC's charitable objects, including as provision for significant unexpected but necessary expenditure.

Approved by the PCC and signed on its behalf by:



*The Revd Daniel Gerrans, Chair,
for and on behalf of the Parochial Church Council
3 March 2024*

ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

Independent Examiner's report to the members of Parochial Church Council (PCC)

I report on my examination of the accounts for the year ended 31 December 2023.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Note 8 provides details of the church flat which is managed by the PCC; it has a current valuation of £300,000 and has not been included on the balance sheet.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rev John Irwin FCA AMCT
Chartered Accountant

Date: 22 February 2024

ST MICHAEL AND ALL ANGELS LONDON FIELDS
with ST PAULS HAGGERSTON

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

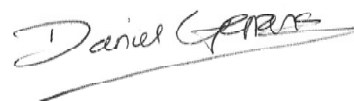
	Unrestricted Funds £	Restricted Funds £	Designated Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations, legacies and grants					
Church collection	5,757			5,757	5,668
Freewill offerings	26,447			26,447	24,662
Donations and gifts	3,726			3,726	1,395
Charitable collections	1,094			1,094	739
Grants received	999	2,500		3,499	5,120
Donations to restricted funds	-			-	
Income tax refund	8,043			8,043	7,506
Other activities					
Rent:					
Church and hall	30,935			30,935	23,585
Flat	18,522			18,522	16,225
Fees	985			985	1,774
Fetes and events	2,173			2,173	2,143
Other income				-	898
Investment income					
Interest and increase in value of fund assets	2,771		9,458	12,229	(7,247)
Total incoming resources	101,452	2,500	9,458	113,410	82,468
EXPENDITURE					
London Diocese (Common fund)	50,000			50,000	45,000
London Diocese (Fees)	450			450	904
Staff expenses	564			564	10
Youth work expenses	197	246		443	1,526
Music and organist	1,383			1,383	608
Repairs and refurbishment:	-			-	
Church	9,634			9,634	9,806
Flat	1,065			1,065	1,031
Garden	530			530	897
Vicarage	-			-	
Insurance and security	5137			5,137	4,477
Gas and electricity	3746			3,746	7,725
Water rates	264			264	192
Cleaning	1071			1,071	327
Consumables	992			992	759
Stationery, books and advertising	1265			1,265	1,759
Telephone and internet	492			492	639
Social events	20			20	-
Other	120			120	-
Independent Examiners fee	0			-	900
Charity and gifts (from general funds)	634	1,216		1,850	1,721
Charity and gifts	894			894	439
Total expenditure	78,460	1,462	0	79,922	78,720
Transfer between funds	(1,000)		1,000		
NET MOVEMENT IN FUNDS	21,992	1,038	10,458	33,488	3,748
FUNDS brought forward	114,675	4,607	82,568	201,850	198,102
FUNDS carried forward	136,667	5,645	93,026	235,338	201,850

ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

BALANCE SHEET as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Investments - Trust Fund	2	<u>84,226</u>	<u>74,768</u>
Current assets			
Cash at bank		150,412	127,887
Debtors	3	<u>1,700</u>	<u>1,500</u>
Total current assets		152,112	129,387
Creditors: amounts falling due within one year	4	<u>(1,000)</u>	<u>(2,305)</u>
Net current assets		151,112	127,082
Total net assets	6	<u>235,338</u>	<u>201,850</u>
Funds			
Unrestricted Funds		136,667	114,675
Restricted Funds	5	5,645	4,607
Designated Funds		93,026	82,568
Total funds		<u>235,338</u>	<u>201,850</u>

These accounts were approved by the PCC and signed on its behalf by



Date: 3 March 2024

The Revd Daniel Gerrans
For the Parochial Church Council

ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

NOTES TO THE ACCOUNTS

1 Accounting policies

1.1 Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements are prepared under the historical cost convention, except for investments which are shown at market value.

The financial statements are prepared in £ sterling rounded to the nearest £.

1.2 Income recognition

Income represents amounts received from freewill offerings, church collections and donations, and other sources of income from specific church activities, which are recognised as follows:

- Collections and other giving are recognised when received;
- Donations and grants are recognised when received unless a specific pledge or contract has been received;
- Income tax recoverable on Gift Aid is recognised with the relevant income;
- Funds raised by the fete and similar events are recognised when received;
- Rental income from the rent of the church premises is recognised when due;
- Investment gains or losses are recognised at the year end.

1.3 Expenditure

All expenses are considered as charitable expenditure, being the costs incurred directly and indirectly in the delivery of its charitable purposes.

Expenses are recognised when the liability is incurred.

1.4 Unrestricted, restricted & designated funds

Unrestricted funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

Restricted funds are to be used for specified purposes as laid down by the donor. Direct expenditure which meets these criteria are assigned to the funds.

Designated funds are unrestricted funds that the PCC has chosen to allocate for a specified purpose. These funds may be un-designated and returned to the unrestricted fund.

1.5 Cash

Cash includes cash held at banks in current and deposit accounts, and cash in hand; it is a basic financial asset under FRS102.

2 Investments

The investments are held in shares in the CBF Church of England Investment Fund which is managed by CCLA and are included at market value.

ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

NOTES TO THE ACCOUNTS

3 Debtors

	2023 £	2022 £
Income tax recoverable	1,700	1,500
	<u>1,700</u>	<u>1,500</u>

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,000	2,305
	<u>1,000</u>	<u>2,305</u>

5 Restricted and Designated Funds

Restricted funds comprise:

Grants received

Grant income received for specified purposes has been allocated to restricted funds.

The PCC gratefully acknowledges grants received during the year from the **Hackney Parochial Charities** (£2,500 received) for relief of individuals in need (2022: £2,000) and a grant of £999 under the Listed Places of Worship scheme for repairs to the building.

Designated funds comprise:

Trust Fund

The Trust Fund comprises the balance of the proceeds of the sale of church premises sold in 1986 and the use of both capital and income may be used for any ecclesiastical purpose within the parish, in accordance with the Parochial Church Council (Powers) Measure 1956. The PCC has adopted a policy to designate the use of the Trust Fund as follows: until further resolution and where possible: (i) capital should be preserved; (ii) future income should be reinvested as an accretion to capital; and (iii) the Trust Fund should be used for capital (not revenue) expenditure which will make or contribute to a lasting improvement to the church or hall.

Vicarage Repair Fund

Unrestricted funds are transferred into a designated fund to provide for the future redecoration of the Vicarage when needed.

ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

NOTES TO THE ACCOUNTS

6 Net assets attributable to the funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed assets				
Investments			84,226	84,226
Current Assets				
Cash	135,967	5,645	8,800	150,412
Debtors	1,700			1,700
	137,667	5,645	93,026	236,338
Current liabilities	(1,000)			(1,000)
Net assets represented by funds	136,667	5,645	93,026	235,338

7 Summary of funds

	£
Unrestricted	136,667
Restricted Ministers - Discretionary Grant	5,645
Restricted - Bishops Waltham	-
Designated - Trust Fund	84,225
Designated - Vicarage Repair Fund	8,800
	235,337

8 Benefits in kind to community groups

During the year St Michaels has allowed certain community groups to use church and hall space free of charge. These groups included The 8th Haggerston Rainbows, Brownies and Guides. Had rent been charged at the normal rates this would have amounted to £3,000 (2022 - £3,000).

9 Related party transactions

There were no related party transactions during the year.

10 Other Assets

Church flat

The PCC undertakes the management of the flat and has the benefit of the rental income. The flat is part of the premises and like the rest of the building it is owned by the London Diocesan Fund.

The rental from the flat is recognised as income when it becomes due.

The balance sheet does not include a value for the flat. It is valued at £300,000 (2022 - £300,000).