

**ST MICHAEL & ALL ANGELS  
LONDON FIELDS  
with  
ST PAUL'S HAGGERSTON**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDING 31 DECEMBER 2022**



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## ADMINISTRATIVE DETAILS OF THE CHARITY

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels London Fields with St Paul's Haggerston ('the PCC')

**Registered Charity Number:** 1130974

**Members of the PCC (Charity Trustees):** The members of the PCC who served during the year were:

Chair (*ex officio*): The Revd Daniel Gerrans, Vicar

Churchwardens (*elected for one year at the Annual Meeting of Parishioners, and ex officio members of the PCC provided they are actual communicants whose names are on the electoral roll of the parish*): Jimmy Asakes and Lily Ejeka.

Lay members of Hackney Deanery Synod (*elected for terms of 3 years, and ex officio members of the PCC provided their names are on the electoral roll of the parish*): Savitri Maitreyi Maria Hensman, Garofina Voichita Morton and Cathie M Smith.

Elected representatives of the laity (*elected for terms of 3 years on a rotation basis, one third retiring and being elected each year*): John Agyemang (until 3.4.22), Frank Boateng (until 28.12.22), Elizabeth Bower, Maggie Hamand LLM, Matthew Marques (Treasurer), Godwin Ogholo, Bill O'Loughlin, Claudia Russell-Banahan (from 3.4.22), Darren Skidmore (until 3.4.22), Devon Stewart, Katrina Stewart and Esther Unachukwu.

**Church address:**

Lansdowne Drive, London E8 3ER

**Correspondence address:**

The Vicarage, 97 Lavender Grove, London E8 3LR

**Independent Examiner:**

David Parker FCA, Partner

Sterlings Accountancy Solutions Ltd, Chartered Accountants

131-133 Roman Road, Mountnessing, Brentwood Essex CM12 0UD

**Bankers:**

National Westminster Bank plc

20 Amhurst Road, London E8 1QZ

# TRUSTEES' REPORT

The PCC presents its Report and Accounts for the year ended 31 December 2022.

St Michael & All Angels London Fields with St Paul's Haggerston ('the Parish') is the Church of England (Anglican) Parish Church for London Fields, Hackney, London E8.

The Accounts have been prepared in accordance with the accounting policies set out on page 12 below and comply with the PCC's governing documents, applicable laws and the requirements of the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

## PCC STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Documents

The PCC is governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Powers) Measure 1956 as amended ('the 1956 Measure').<sup>1</sup>
- The Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969, as amended ('the CRR').<sup>2</sup>

### Charitable status, purposes and activities

The PCC is registered with the Charity Commission. Its primary charitable purpose is the advancement of the Christian religion within the parish. Under section 2(2) of the 1956 Measure, as amended, this purpose includes the following functions:

- (a) *co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;*
- (b) *the consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;*
- (c) *making known and putting into effect any provision made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter;*
- (d) *giving advice to the diocesan synod and the deanery synod on any matter referred to the council;*
- (e) *raising such matters as the council consider appropriate with the diocesan synod or deanery synod;*
- (f) *appointing sidesmen (who are also known as assistants to the churchwardens).*

The PCC's activities include:

- Regular public worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- Teaching Christianity through sermons, courses and small study groups.
- Taking religious assemblies in the parish primary school, St. Paul's with St Michael's School.
- Providing services to the community, especially through the church hall and hosting visits by community schools to the church.

PCC members are charitable trustees, so all the provisions of charity law apply to their corporate responsibilities, financial management and decision making, as explained in guidance of the General Synod's Legal Advisory Commission at <https://www.churchofengland.org/sites/default/files/2017-12/legal%20position%20of%20pcc%20members%20final.pdf>. Its members have complied with their duty to have due regard to the Commission's public benefit guidance<sup>3</sup> when exercising any powers or duties to which the guidance is relevant.

<sup>1</sup> The full text of the 1956 Measure, before the addition of paragraph (f) by the Church Representation and Ministers Measure 2019 Schedule 2 paragraph 10 (see <http://www.legislation.gov.uk/ukcm/2019/1/schedule/2/paragraph/10#schedule-2-paragraph-10-2>) is available on the Statute Law Database at <http://www.legislation.gov.uk/ukcm/Eliz2/4-5/3/contents>.

<sup>2</sup> The CRR were replaced by the Church Representation and Ministers Measure 2019 section 1 and Schedule 1 (see <http://www.legislation.gov.uk/ukcm/2019/1/section/1>). The text of the rules as currently in force is available online at <https://www.churchofengland.org/more/policy-and-thinking/church-representation-rules>.

<sup>3</sup> Comprising: Public benefit: the public benefit requirement (PB1): <https://www.gov.uk/government/publications/public-benefit-the-public-benefit-requirement-pb1>; Public benefit: running a charity (PB2): <https://www.gov.uk/government/publications/public-benefit-running-a-charity-pb2>; and Public benefit: reporting (PB3): <https://www.gov.uk/government/publications/public-benefit-reporting-pb3>.

## REVIEW OF ACTIVITIES

### Annual Report for 2022 on the proceedings of the PCC and the activities of the parish generally (as required by Rule M5(1)(b) of the CRR)

#### Mission during the year

The task of furthering in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical<sup>4</sup> belongs not just to the PCC but to all church members. The PCC's special function is to provide leadership in order to promote that mission. This Report summarises the main activities undertaken by the PCC to carry out its charitable purposes for the public benefit, and its main achievements.<sup>5</sup>

#### (I) The proceedings of the PCC

In addition to the church's core role of offering public worship of, and witness to, God as revealed to humanity in Jesus Christ, in order more effectively to promote in the parish the church's 'whole mission', the PCC periodically identifies specific objectives which are distilled in a Mission Action Plan (MAP) and at each of its full meetings reviews progress in achieving them. In 2022 the PCC formally met 6 times, also conducting some business through Committees. At its first such meeting, it adopted a new MAP to run till the end of 2024. The table below lists the goals set in the current MAP and the progress in achieving them by the end of the year under review.

St Michael & All Angels London Fields Mission Action Plan 2022-2024			Approved by the Parochial Church Council 26/01/2022
<b>Vision:</b>	Being <i>Open to God, open to all</i> means being passionate about:		
• loving and serving God	in joyful, reverent, orderly, welcoming, creative and imaginative worship		
• loving neighbour by	• being a community where all are known and valued		
	• sharing the Good News of God's love		
	• being agents of the new creation through service, creativity, growth and development		
<b>Action:</b>	In addition to what is already happening, we aim to:		
What	How	Who	Progress at December 2022
<b>1. Confident Disciples</b>	Explore other 'gateway activities' we might be able to offer	PCC	
	Upgrade sound system in church to make our worship more accessible to people inside and outside the church building	Working Group comprising Cathie (Chair), Elizabeth, Daniel, Devon and (from 4.7.22) Christina Richardson	Proposal approved by PCC 21.9.22, approval from Archdeacon 11.11.22, work carried out 12-16.12.22
	And see 4 and 5 below		
<b>2. Compassionate Communities</b>	Participate in the Eco Church Programme	Maggie to complete questionnaire	16.12.22 Eco Church Bronze Award gained
		Daniel to explore with Deanery Chapter colleagues possibilities for collaboration or sharing good practice in this area	Discussed at Deanery Chapter 14.10.22
	And see 4 and 5 below		
<b>3. Creative Growth</b>	Seek to build back Children and Youth Ministry better by trying to:		
	i. Recruit (1) a paid Coordinator to administer and support All Stars and Youth Group activities on Sundays and if possible at other times and (2) a Youth Worker to be paid on a sessional basis	Children and Youth Ministry Team	Volunteer Coordinator for All Stars recruited w.e.f 5.12.21
	ii. Resume altar serving	Daniel to help Katrina coordinate recruitment & rota	Ongoing: new YP servers recruited Sept/Oct 22
	iii. Explore how we can better hear the voices of young people in shaping our church for the future (e.g. reporting on Children and Youth Ministry at our Annual Parochial Church Meeting, taking part in PCC or its Committees) and equip families to raise their children in the Christian faith	Children's Champion, Children and Youth Ministry Team	5.12.21 Jon Hart volunteered to offer training
	And see 4 and 5 below		
<b>4. Striving for racial justice</b>	Open up membership of the Steering Group to others interested in taking part, especially younger people, and try to be more inclusive of younger adults generally	Vicar, Steering Group	29.6.22 Jon Hart and Katherine Gerrans added; 30.10.22 Mabel Anyiam added
	Explore what we can do to increase diversity in leadership and vocations, especially young people	Vicar, Steering Group, everyone	Ongoing: new YP servers recruited Sept/Oct 22
	Review our liturgy, icons, artwork & memorials to see if they are racially just	Steering Group	Ongoing: 10.6.22 new order of service approved for All Saints Sunday with Thanksgiving for the Holy Ones of God more representative of worldwide church, in use from 30.10.22; 14.6.22 purchased African Nativity set; 29.6.22 PCC approved £250 budget for new books for children's library and other children's resources; July 22 new children's books bought
	Explore what we need to grow in our theological understanding of racial justice	Steering Group	Ongoing: from 2021, aspiration to devote 3 Sundays a year to racial justice: Racial Justice Sunday in February, the Sunday in June nearest Windrush Day, and All Saints, with an outside member of the clergy to preach on one of these Sundays and lay members of the congregation on the other two; 11.2.22 Purchased Africa Bible Commentary for reference by preachers etc.
<b>5. Becoming safer</b>	Ask our Parish Safeguarding Officer ('PSO') to report on whether in line with our Safeguarding Policy (a) all staff and officers' DBS checks are in place (b) all parish safeguarding roles are filled (c) a system is in place to ensure safeguarding training is kept up to date (d) there is any more we can do to create a safeguarding culture in and around our church	PCC, PSO	Ongoing: Initial report by PSO to PCC 17.11.21, recommendations adopted; Parish Safeguarding Dashboard now in use as tool to monitor ongoing compliance with relevant Guidance
<b>6. The other 5 'key London 2030 mission themes'</b>	(i.e. 1: mental health and isolation; 2: modern slavery, refugees & asylum seekers; 3: debt and financial wellbeing; 4: serious youth violence; 5: housing and homelessness) Monitor and promote opportunities for training and/or guidance in these and other areas, for example via Compassionate Communities	Vicar	Ongoing
<b>7. Review</b>	this Mission Action Plan regularly and where appropriate update it	PCC	Ongoing

As part of its function, the PCC also controls the parish's financial resources and accounts for its stewardship of them in its annual financial statements, which are presented separately pursuant to Rule M5(1)(c) of the CRR.

<sup>4</sup> Section 2(2)(a) of the 1956 Measure.

<sup>5</sup> As required by Regulation 40 of the Charities (Accounts and Reports) Regulations 2008 (see <http://www.legislation.gov.uk/uksi/2008/629/regulation/40/made>).

## (2) The activities of the Parish generally

Until 27 January, face coverings were mandatory in public worship for those not exempt, and after that COVID-19 continued to affect many aspects of the Parish's life; but even so we were able to sustain our worship, common life and mission in the many ways summarised below.

### Public worship

Sunday services were maintained in church throughout the year and livestreamed for those preferring to remain at home for whatever reason. Some of those unable to connect digitally or attend in person continued to be supported by weekly bulletins delivered to their homes. Services continued to be enriched musically by St Michael's *Singing Group* and *Choir*. Thanks are due, in particular, to *Mabel Anyiam* (Singing Group leader), *Jon Hart* (Acting Director of Music) and *Elizabeth Bower* (Organist). *Weekday morning Eucharists* continued also, being deemed safe by July to return from church to chapel, and *online Evening Prayer on Thursdays* continued to be open to all.

### Pastoral Care, Nurture and Outreach

Overall responsibility for pastoral care lies with the Vicar, who during the year received valuable help and support from (in particular): *David Carr* and *Maggie Hamand* (Licensed Lay Ministers); *Godwin Ogholo* (Commissioned Pastoral Assistant); and *Jimmy Asakes* and *Lily Ejeka* (who served as Churchwardens throughout the year). Significant areas of pastoral care, nurture and outreach included the following:

- (a) **Easter and Christmas:** As in previous years, before *Holy Week* and in *Advent*, attractive Easter and Christmas cards featuring images from the fine artwork in St Michael's church and containing details of and invitations to upcoming services and other events were distributed across the parish by members of the congregation, and in the run-up to Christmas, an enthusiastic group of *Carol Singers* sang in various locations including *Broadway Market* and the *Blackstone Estate*, publicising our Christmas services and increasing our local profile. The PCC records its gratitude to everyone who helped with these activities.
- (b) **Children and Youth Ministry:** Ministry with children and young people was taken forward in several ways:
  - Sunday sessions of *All Stars* (for primary school age children) have continued, thanks to support from Coordinator *Debra Jeffrey* and others including *Janette Goss*, *Sean Gubbins*, *Jon Hart*, and *Rebecca Marques*.
  - Ministry with *Young People* continued wherever possible. It was particularly pleasing to see renewed interest in *Altar Serving*, that several young people assisted at *St Michael's Christmas Fete* and some attended *Christian Camps* when these resumed in the Summer. A Youth Consultation was held after the year end at which it was agreed to re-establish Youth Ministry.
  - With the cost of living crisis making it harder for many families to get a Summer break away, we hosted 4 much appreciated *family outings* on days spread throughout the school Summer Holidays, meeting the cost of travel outside London, some activities and food where applicable from *Hackney Parochial Charities Ministers Discretionary Grants Funds*. Overall 35 individuals of all ages took part from 12 families.
  - From October, *Messy Church* sessions were reintroduced during Sunday services for children of primary school age, followed by light lunch after the service. Special thanks are due to *Janette Goss* for organising these.
  - Our strong relationship with *St Paul's with St Michael's CE Primary School* ('SPWSM') continued, with
    - i. *Weekly Assemblies in School*, supported by a team including, in addition to the Vicar, *Jon Hart*, a member of St Michael's, and *Gavin and Mary Dunn*, *Ministers at the Salvation Army, Cambridge Heath*;
    - ii. *A Service of Blessing* for the School at the start of the Autumn Term and new School Year
    - iii. *School Services in Church* on *Ash Wednesday*; at the end of the Spring Term, marking *Holy Week and Easter*; at the end of the Summer Term, commemorating the achievements of *Leavers* and the end of the School Year; at *Harvest*, with a substantial and generous collection from the school community for *Hackney Foodbank*; and at the end of the Autumn Term, celebrating *Christmas*;
    - iv. *Termly Eucharists* for each Key Stage;
    - v. An annual *Memorial Service* for each Key Stage to support those bereaved or grieving in the school community;
    - vi. *A Course on the Christian faith* for Year 6 pupils, leading to *Confirmation* for those wishing it; and
    - vii. The Vicar and 3 other church members serving as *Governors* during the year.
  - During the year, *Local Community Primary Schools* resumed bringing classes and year groups on visits to the church with structured programmes delivering part of their RE Curricula. During the year, 4 groups visited from *Gayhurst School* and 2 from *London Fields School*.

- St Michael's in collaboration with ecumenical partners continued to contribute funding to support a Borough Leader for the Christian detached Youth Work charity XLP <https://www.xlp.org.uk/>, whose vision is 'creating positive futures for young people'.
- (c) **Adult Education, Nurture, Spirituality and Fellowship:** Fortnightly *Bible Studies* continued on Thursday lunchtimes, initially in the Hall and later moving to the meeting room, alternating with the fortnightly *Social Group* (formerly *Craft Group*) which continued thanks to coordination by *Rebecca Marques*. During Lent our neighbouring parish *St John of Jerusalem* generously welcomed members of St Michael's to participate in a *Lent Course* based on the musical 'Hamilton' and a book written by Bishop Rose Hudson-Wilkin.
- (d) **Occasional Offices:** During the year 9 baptisms took place, 12 people were confirmed and parish clergy officiated at 6 funerals (all in church).
- (e) **Racial Justice:** The *Steering Group* we set up in 2020, prompted by the *Black Lives Matter* movement, to help us strive for greater racial justice in the church and the world continued its work. The action taken during the year in furtherance of commitments in our current Mission Action Plan included the following:
  - 3 main Sunday services focusing on this issue: *Racial Justice Sunday* (the second Sunday in February), *Windrush Sunday* in June and *All Saints Sunday* on 30 October, with an ordained Guest Preacher at the first, and, at the other two, lay members of the congregation preaching from their experience in this area.
  - Having reviewed how racially just our *liturgy* and *artwork* are, we
    - i. introduced a new order of service for *All Saints Sunday* with *Thanksgiving for the Holy Ones of God* more representative of the worldwide church, and shared it with colleagues in Hackney Deanery;
    - ii. purchased the *Africa Bible Commentary* for reference by preachers; and
    - iii. purchased an *African Nativity* (a set of Crib pieces), which was used at our Christmas services.
  - Opening up membership of the *Steering Group* to others interested in taking part: 3 additional members were added, bringing total membership to 10.
- (f) **Safeguarding:** With support from our *Parish Safeguarding Officers*, *Dorian Stewart* and *Samantha O'Loughlin*, the PCC has sought to comply with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In particular, during the year it received regular reports from its *Safeguarding Officers*, continued to seek to adhere to safer recruitment practices in relation to individuals working with children and vulnerable adults in accordance with relevant guidance issued by the National Church and the Diocese of London,<sup>6</sup> including the provision of appropriate safeguarding training, and utilised the *Parish Safeguarding Dashboard* provided by the Diocese of London in order to monitor compliance.

The PCC records its gratitude to all the individuals mentioned above.

## Ecumenical

For the 10<sup>th</sup> year running, during the *Week of Prayer for Christian Unity* (18-25 January) St Michael's joined 7 other local churches spread across 5 different denominations, each of which hosted a service on one of the 8 days of the Week. St Michael's and our neighbours at *Hackney Methodist Church* in Mare Street also continued our collaboration in response to the Anglican-Methodist Covenant signed in 2003 (<http://www.anglican-methodist.org.uk/full-text-of-the-covenant/>), with members of St Michael's once again joining *Hackney Methodist Church* for their annual *Covenant Service* in January and members of Hackney Methodist Church coming to St Michael's for our *Patronal Festival* (*St Michael & All Angels*) in September.

## Social, Community and Environmental Engagement

During 2022:

- (a) Under St Michael's *Open Church Programme*, the church building, which is listed (Grade II) and a beautiful sacred space, was open to visitors and the wider community most Wednesday mornings in furtherance of our mission to be *Open to All*. From December, in response to the impact rising energy costs have had on many in our community, the church was heated during Open Church sessions in colder weather and promoted as a *warm welcome space*,<sup>7</sup> and at the year end plans were in hand to open for an additional session on Thursday mornings beginning in the New Year. I record the gratitude of the PCC and church membership to those volunteering as stewards.
- (b) *St Michael's Church Hall* continues to be an important asset in our Social and Community engagement. Benefiting from a fully-equipped kitchen, Wifi, a broadband-connected 55" TV screen in the hall, and disabled access and WC facilities for mobility-restricted users, it is a valuable community resource for hire by

<sup>6</sup> National Church: see <https://www.churchofengland.org/safeguarding/policy-and-practice-guidance/templates-and-resources>, particularly the Parish Safeguarding Handbook <https://www.churchofengland.org/sites/default/files/2019-10/ParishSafeGuardingHandBookAugust2019Web.pdf>, the House of Bishops' guidance 'Promoting a Safer Church; Safeguarding Policy Statement' <https://www.churchofengland.org/sites/default/files/2017-12/PromotingSaferChurchWeb.pdf> and 'Safer Recruitment and People Management Guidance', see <https://www.churchofengland.org/safeguarding/safeguarding-e-manual/safer-recruitment-and-people-management-guidance>. Diocese of London: see <https://safeguarding.london.anglican.org/parish-resources/>.

<sup>7</sup> Registered on <https://www.warmwelcome.uk/#find-a-space>

community groups wishing to operate in London Fields. In addition to our own use of this space, regular users during the year included:

- *Perform Workshops* (Children's drama classes)
- *Zip Zap Music* (drama and sensory classes for under 5s)
- *8th Haggerston (St. Michael's) Rainbows, Brownies and Guides*
- *Slimming World*
- *Moving Shadow Karate Club*
- *a Playgroup/Book club* for Japanese speaking children
- *Divine Youth Association's Youth Forum*
- *His Grace Gospel Ministry Church, Hackney*
- *Eternal Sacred Order of The Morning Star Church; and*
- *House of Prayer Church, Hackney*

We also welcomed new users:

- *Hackney Ballet* (offering lessons for children and adults); and
- *Puppy Training Classes.*

St Michael's Hall is also used as a polling station and for children's parties and other social gatherings.

- (c) St Michael's annual *Christmas Fete* was held in the church and hall for the first time since the COVID-19 pandemic, thanks to the hard work of organisers *Sue Carr, Sally Smith, Bill O'Loughlin, Sam O'Loughlin* and *Cathie Smith*, giving St Michael's a visible presence in the community and raising a welcome £2,121.60 for church funds.
- (d) *Collections* were made for:
- *The Diocesan Lent Appeal 2022: Cultivating Compassionate Communities*, a collection of money to support projects for 3 partner charities helping churches promote positive mental and emotional wellbeing, end domestic abuse and create a safe place for survivors of abuse; and
  - *Hackney Foodbank*
    - i. As in previous years, in Lent and at Harvest, of tinned food and other long-life goods to support families and individuals in crisis. The Lent collection raised 40.9kg of provisions, and in the Harvest one 150.7kg were donated.
    - ii. At our Carol Singing and Carol Service, £304.67 was raised for their 'Phone to Food' project, which enables foodbank visitors to choose and buy their own food by giving them credit which they can use at participating stores and markets.
- (e) In line with our Mission Action Plan commitment to participate in A Rocha's *Eco Church Programme* (an Award Scheme for churches who want to demonstrate that our Christian faith is good news for God's earth), we were delighted to be awarded a *Bronze Certificate* in December and hope in future to make progress towards Silver. The PCC records its gratitude to *Maggie Hamand* for compiling the data to support our application for this Award.
- (f) In response to the General Synod's resolution in February 2020 calling on Parishes to work towards net zero carbon emissions by 2030, all energy consumed on our premises continued to be supplied under the *green dual fuel contract* (electricity and gas) to which we switched in 2021.
- (g) The letting of the *Church Flat* to a refugee family from Syria, completed in 2017, continued during the year.

### **Care and Maintenance of the Church Buildings**

The most substantial work undertaken during the year was an upgrade to the PA system in church, carried out in December. Repairs to the fabric were carried out as needed, as was routine maintenance in accordance with the PCC's Annual Maintenance Plan. Further details are contained in the Churchwardens' separate Fabric Report prepared under Rule M5(1)(d) of the CRR. The PCC records its gratitude to the Churchwardens for their work in maintaining the fabric.

*The Revd Daniel Gerrans, Chair  
for and on behalf of the Parochial Church Council  
12 March 2023*

# FINANCES

## Statement of the PCC's financial responsibilities

Charity law requires the PCC to prepare accounts for each financial period which give a true and fair view of the charity's state of affairs at the end the year and of its income and expenditure for the year.

In preparing those accounts, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that it will continue in its activities.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and to enable them to ensure that the accounts comply with the Charities Act 2011 and other relevant legislation. It is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

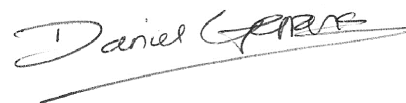
## Review of financial position

The results for the year and financial position are set out below. These differentiate between unrestricted, designated and restricted funds. The PCC thanks all who have contributed in any way to church funds, especially those giving regularly through stewardship programmes, which have enabled the Parish to remain financially resilient and in particular sustain its commitment to contribute to the Diocesan Common Fund.

## Reserves policy

Reserves are held for the furtherance of the PCC's charitable objects, including as provision for significant unexpected but necessary expenditure.

Approved by the PCC and signed on its behalf by:



*The Revd Daniel Gerrans, Chair,  
for and on behalf of the Parochial Church Council  
12 March 2023*



# **ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON**

## **Independent Examiner's report to the members of the Parochial Church Council (PCC)**

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I report on my examination of the accounts for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Note 10 provides details of the church flat which is managed by the PCC; it has a current valuation of £300,000 and has not been included on the balance sheet.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Parker FCA  
Sterlings Accountancy Solutions Ltd  
Chartered Accountants

Date: 24 February 2023

**ST MICHAEL AND ALL ANGELS LONDON FIELDS  
with ST PAULS HAGGERSTON**

**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022**

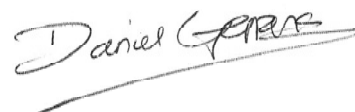
	Unrestricted Funds £	Restricted Funds £	Designated Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME</b>					
<b>Donations, legacies and grants</b>					
Church collection	5,668			5,668	6,261
Freewill offerings	24,662			24,662	26,810
Donations and gifts	1,395			1,395	8,658
Charitable collections	739			739	2,267
Grants received	479	4,641		5,120	3,927
Income tax refund	7,506			7,506	7,619
<b>Other activities</b>					
Rent:					
Church and hall	23,585			23,585	19,486
Flat	16,225			16,225	15,626
Fees	1,774			1,774	1,880
Fetes and events	2,143			2,143	1,357
Other income	898			898	343
<b>Investment income</b>					
Interest and increase in value of fund assets	250		(7,497)	(7,247)	12,286
<b>Total incoming resources</b>	<b>85,324</b>	<b>4,641</b>	<b>(7,497)</b>	<b>82,468</b>	<b>106,520</b>
<b>EXPENDITURE</b>					
London Diocese (Common fund)	45,000			45,000	40,000
London Diocese (Fees)	904			904	1,207
Staff expenses	10			10	218
Youth work expenses	314	1,129	83	1,526	798
Music and organist	608			608	612
Repairs and refurbishment:					
Church	1,948		7,858	9,806	9,586
Flat	1,031			1,031	992
Garden	897			897	49
Insurance and security	4,477			4,477	4,630
Gas and electricity	5,084	2,641		7,725	2,569
Water rates	192			192	629
Cleaning	327			327	462
Consumables	759			759	283
Stationery, books and advertising	1,700		59	1,759	862
Telephone and internet	639			639	491
Independent Examiners fee	900			900	960
Charity and gifts (from general funds)	489	1,232		1,721	452
Charity and gifts	439			439	597
<b>Total expenditure</b>	<b>65,718</b>	<b>5,002</b>	<b>8,000</b>	<b>78,720</b>	<b>65,397</b>
Transfer between funds	(1,000)		1,000		
<b>NET MOVEMENT IN FUNDS</b>	<b>18,606</b>	<b>(361)</b>	<b>(14,497)</b>	<b>3,748</b>	<b>41,123</b>
<b>FUNDS brought forward</b>	<b>96,069</b>	<b>4,968</b>	<b>97,065</b>	<b>198,102</b>	<b>156,979</b>
<b>FUNDS carried forward</b>	<b>114,675</b>	<b>4,607</b>	<b>82,568</b>	<b>201,850</b>	<b>198,102</b>

# ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

## BALANCE SHEET as at 31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Investments - Trust Fund	2	<u>74,768</u>	<u>82,265</u>
<b>Current assets</b>			
Cash at bank		127,887	113,897
Debtors	3	<u>1,500</u>	<u>4,000</u>
<b>Total current assets</b>		129,387	117,897
<b>Creditors: amounts falling due within one year</b>	4	<u>(2,305)</u>	<u>(2,060)</u>
<b>Net current assets</b>		127,082	115,837
<b>Total net assets</b>	6	<u>201,850</u>	<u>198,102</u>
<b>Funds</b>			
Unrestricted Funds		114,675	96,069
Restricted Funds	5	4,607	4,968
Designated Funds		82,568	97,065
<b>Total funds</b>		<u>201,850</u>	<u>198,102</u>

These accounts were approved by the PCC and signed on its behalf by



The Revd Daniel Gerrans  
For the Parochial Church Council

Date: 12 March 2023

# **ST MICHAEL AND ALL ANGELS LONDON FIELDS**

## **with ST PAULS HAGGERSTON**

### **NOTES TO THE ACCOUNTS**

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements are prepared under the historical cost convention, except for investments which are shown at market value.

The financial statements are prepared in £ sterling rounded to the nearest £.

##### **1.2 Income recognition**

Income represents amounts received from freewill offerings, church collections and donations, and other sources of income from specific church activities, which are recognised as follows:

- Collections and other giving are recognised when received;
- Donations and grants are recognised when received unless a specific pledge or contract has been received;
- Income tax recoverable on Gift Aid is recognised with the relevant income;
- Funds raised by the fete and similar events are recognised when received;
- Rental income from the rent of the church premises is recognised when due;
- Investment gains or losses are recognised at the year end.

##### **1.3 Expenditure**

All expenses are considered as charitable expenditure, being the costs incurred directly and indirectly in the delivery of its charitable purposes.

Expenses are recognised when the liability is incurred.

##### **1.4 Unrestricted, restricted & designated funds**

Unrestricted funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

Restricted funds are to be used for specified purposes as laid down by the donor. Direct expenditure which meets these criteria are assigned to the funds.

Designated funds are unrestricted funds that the PCC has chosen to allocate for a specified purpose. These funds may be un-designated and returned to the unrestricted fund.

##### **1.5 Cash**

Cash includes cash held at banks in current and deposit accounts, and cash in hand; it is a basic financial asset under FRS102.

#### **2 Investments**

The investments are held in shares in the CBF Church of England Investment Fund and are included at market value.

# ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

## NOTES TO THE ACCOUNTS

### 3 Debtors

	2022 £	2021 £
Income tax recoverable	1,500	4,000
	<u>1,500</u>	<u>4,000</u>

### 4 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	2,305	2,060
	<u>2,305</u>	<u>2,060</u>

### 5 Restricted and Designated Funds

Restricted funds comprise:

#### Grants received

Grant income received for specified purposes has been allocated to restricted funds.

The PCC gratefully acknowledges grants received during the year from the **Hackney Parochial Charities** (£2,000 received) for relief of individuals in need and the **Diocese of London** (£2,641 received) to offset substantially increased energy costs.

Designated funds comprise:

#### Trust Fund

The Trust Fund comprises the balance of the proceeds of the sale of church premises sold in 1986 and the use of both capital and income may be used for any ecclesiastical purpose within the parish, in accordance with the Parochial Church Council (Powers) Measure 1956. The PCC has adopted a policy to designate the use of the Trust Fund as follows: until further resolution and where possible: (i) capital should be preserved; (ii) future income should be reinvested as an accretion to capital; and (iii) the Trust Fund should be used for capital (not revenue) expenditure which will make or contribute to a lasting improvement to the church or hall.

#### Vicarage Repair Fund

Unrestricted funds are transferred into a designated fund to provide for the future redecoration of the Vicarage when needed.

#### Anonymous Donation

This was designated to be split between the support of youth work, and to improve the PA system in church for both attendees in church and people watching the service online. The full value of this fund was spent in 2022, with the majority being spent on the upgrade to the PA system.

# ST MICHAEL AND ALL ANGELS LONDON FIELDS with ST PAULS HAGGERSTON

## NOTES TO THE ACCOUNTS

### 6 Net assets attributable to the funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed assets				
Investments			74,768	74,768
Current Assets				
Cash	115,480	4,607	7,800	127,887
Debtors	1,500			1,500
	<u>116,980</u>	<u>4,607</u>	<u>82,568</u>	<u>204,155</u>
Current liabilities	(2,305)			(2,305)
Net assets represented by funds	<u>114,675</u>	<u>4,607</u>	<u>82,568</u>	<u>201,850</u>

### 7 Summary of funds

	£
Unrestricted	114,675
Restricted Ministers - Discretionary Grant	4,226
Restricted - Bishops Waltham	381
Designated - Trust Fund	74,768
Designated - Vicarage Repair Fund	7,800
	<u>201,850</u>

### 8 Benefits in kind to community groups

During the year St Michaels has allowed certain community groups to use church and hall space free of charge. These groups included The 8th Haggerston Rainbows, Brownies and Guides. Had rent been charged at the normal rates, prior to COVID this would have amounted to £3,000 (2021 - £3,000).

### 9 Related party transactions

There were no related party transactions during the year.

### 10 Other Assets

#### Church flat

The PCC undertakes the management of the flat and has the benefit of the rental income. The flat is part of the premises and like the rest of the building it is owned by the London Diocesan Fund.

The rental from the flat is recognised as income when it becomes due.

The balance sheet does not include a value for the flat. It is valued at £300,000 (2021 - £300,000).