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**CENTRAL YOUTH THEATRE**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

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**CENTRAL YOUTH THEATRE**  
**(A company limited by guarantee)**

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**CENTRAL YOUTH THEATRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2025**

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**Trustees**

Josephine Kelly  
Lucy Poole  
Heather Wood  
Amanda Rooney  
Raman Sarpal  
Dion Fathom  
Rosie Baggot  
Clare Crowley  
John Harrison (resigned 21 May 2025)  
Bryn John Mills  
Laura Shinton (appointed 21 May 2025)  
Elizabeth Blakemore (appointed 2 July 2025)  
David Michael Gibson (appointed 2 July 2025)

**Company registered number**

6264703

**Charity registered number**

1130961

**Registered office**

Newhampton Arts Centre  
Dunkley Street  
Wolverhampton  
WV1 4AN

**Bankers**

National Westminster Bank  
Queen Square  
Wolverhampton  
WV1 1TR

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

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From September we delivered our second UKSPF funded project called First Step on the Ladder. The project enabled us to deliver a range of backstage training courses, with professional tutors in stage crafts including Stage Management, Lighting, Costume, Make up and Directing and Producing. Courses ran on either regular weeknight evenings or day courses. The project culminated in a Creative Careers Conference co-ordinated by our Founding Director Jane Ward MBE at Tettenhall College in February 2025. The conference featured over 20 former members of Central Youth Theatre who have gone on to carve exciting and diverse career paths in the arts industry across the globe. They provided insight into the industry for over 70 young people aged 15-25 throughout the day through a series of breakout workshops.

Our staff and Trustee team also took to the stage in December to stage their wonderfully bizarre fundraising pantomime Jack (Zak) and the Beanstalk. The event helped us to raise £1,000 for the youth theatre and we're incredibly thankful to the Chilington Working Men's Club for their hospitality.

We were incredibly honoured to have been commissioned by The Three Spires Trust who asked us to deliver our series of GCSE Set Text Packages including An Inspector Calls, A Christmas Carol and Macbeth to 13 of their secondary schools within the trust across Stoke on Trent. In total we worked with over 2,300 pupils who are due to sit their GCSE English Exams.

In February we worked closely with the Wolverhampton Literature Festival once again and staged 2 performances of A Dickensian Disaster at The Arena Theatre, which was staged for a third time at Dormston Mill Theatre in March alongside our National Theatre Connections performance of Saba's Swim. Both casts showed incredible skill in adapting to the larger playing space of 350 capacity. We were visited by a director from the National Theatre who gave advice on how to upscale our performance ready for its transfer to Worcester Theatre in April. We staged Saba's Swim at Worcester's The Swan Theatre as part of their NT Connections regional festival, and I am incredibly proud to say that our production was selected by the National Theatre to be staged at the Dorfman's National Theatre Connections festival in London in June. A huge thank you to the entire team at the National Theatre who made this amazing opportunity possible for our cast and crew. We learnt so much from transferring the production to this iconic performance venue and working with their incredibly talented staff.

Our Acting Up group staged a wonderful part radio play adaptation of The Hound of the Baskervilles at the Wolverhampton Arts Centre in April with the generous support of Penn Hall School and our volunteer team. The adaptation was written by CYT staff Simon Quinn and Megan Parker.

In May we hosted our dear friends from TPZ Youth Theatre in Italy for a 4 day exchange in Wolverhampton. We welcome 10 young people from Italy who stayed in host families and rented accommodation. The 4 days included workshops, a performance from our CYT cast of 14 young people aged 12-15, a visit to Stratford Upon Avon and social events and evenings at local church halls and of course a final disco and karaoke party to end the event. We hope to visit TPZ again next year with a similar group and project. Our CYT cast staged their devised production of Wish Upon A star written by CYT staff Matthew Allen and Faye Campbell at Wolverhampton Arts Centre in July alongside another senior membership group who will be jetting off to Lithuania in September with their devised production of Stitched Up.

Our Juniors staged a brand new production called Eclipse at Dormston Mill Theatre, with Wednesday Juniors taking Act 1 and Sunday juniors Act 2. The show was written by former members Rosie Murphy and Logan Musgrove and explored topics including belonging and expectations. A big thank you to the volunteer team who helped us manage this epic production with over 50 performers in it.

In July our seniors also staged a double cast version of Little Women at the Wolverhampton Art Centre in the round. They rose to the challenge of a 2 act production with aplomb and managed the challenges of having audience on 3 sides excellently.

CYT Forefront Theatre, our young adult company, staged 2 plays this season – When the Birds Come and Napoleon Dynamite bringing our year to a close at the Birmingham Fest. When the Birds come won an award

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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for best adaptation.

We were also honoured to have been nominated as one of the named charities for Wolverhampton Rotary's Best Foot Forward sponsored event for the second year running. 62 participants walked for us and completed a staggering 1778 laps (442 miles) and raised £1,000.

And a huge thank you to our CYT angels this year who helped to raise over £1,000 for CYT. They included Rose Ayling, Janine Lane, Raymond Bonnell memorial and David Thorne who walked the perimeter of Wolverhampton in aid of our Acting Up Group and raised £750

As we end the year, the staff team has drastically changed. We've bid farewell to Matthew Allen who is currently starring in the West End production of Fawlty Towers, our office administrator Lizzie is off on Maternity leave, Simon bids a farewell as he sets off into retirement and I as I sit and write this, I am also bidding the team a temporary farewell as I head off into maternity leave to have my second baby. The team will be in safe hands however as long standing CYT staff member Mathilde Petford holds down the fort for the year ahead as interim CEO. I have all the faith in the world that the CYT team will manage to deliver another exiting year ahead for our young members. I can't wait to return and hear all about their exciting achievements.

Holly Parry  
CEO

# CENTRAL YOUTH THEATRE

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## Annual Statistical Report 2024-25

2025					2024		% change	
Number of members over the year					122		108	13%
Autumn 24					Spring 25		Summer 25	
Number of members per term					111		114	
Retention rates					95%		86%	
Average					113		108	
Members who completed all terms					103		90	
108					90		4%	
14%								
holiday schemes & projects					Creative Conf		First Steps	
					77		80	
Of which existing members					15		22	
					12		12	
Characteristics of members								
Summary of Young People - Groups					Early Years		Junior	
					6		52	
					5%		43%	
Summary of Young People - Gender					Non-binary		Female	
					78		44	
					0%		64%	
Summary of Young People - Disability					Non-binary		Female	
					13		15	
					11%		12%	
Summary of Young People - Ethnicity					Non-binary		Female	
					64		36	
					5		1	
					5		1	
					5		5	
Totals					0		79	
Summary of Young People - Ethnicity %					Non-binary		Female	
					52%		30%	
					4%		1%	
					4%		1%	
					4%		4%	
							100%	
Summary of Young People - Financial Member					Full		Subsidised	
					98		24	
					38		14	
					52		11	
					6		1	
					81		19	
					17		5	
Summary of Young People - Financial					Full		Subsidised	
					80%		20%	
					73%		27%	
					83%		17%	
					81%		19%	
					77%		23%	
Average subscriptions paid					£110.75		£109.30	

## Acting Up 2024-25

2025					2024
Number of members over the year					13
Summary of Young People - Gender					Female    Male    Total
Female    Male    Total					5    8    13
					38%    62%
Summary of Young People - Ethnicity					Female    Male    Total
Female    Male    Total					5    8    13
White					
Asian					
Black					
Multi-racial					
Totals					5    8    13
Summary of Young People - Ethnicity %					Female    Male    Total
Female    Male    Total					38%    62%    100%
White					
Asian					
Black					
Mixed					0%    0%    0%

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**CENTRAL YOUTH THEATRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 August 2024 to 31 July 2025. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

**Structure, Governance and Management**

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 12 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

**Public Benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

**Objects of the company**

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

**Our Vision**

Our artistic programme empowers young people to be Compassionate, Creative, and Connected.

**Aims**

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 20112026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

**Financial Review**

This year was a reasonable year for CYT. Our income was £158,530 and expenditure £197,292. General unrestricted funds are £78,403 so remain at a fully acceptable level. Designated funds £50,000.

**Reserves policy**

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 7 December 2025  
and signed on their behalf by:



**Bryn John Mills**  
Chair



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**CENTRAL YOUTH THEATRE**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 JULY 2025**

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2025  
and signed on its behalf by:



**Bryn John Mills**  
Chair

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**Independent examiner's report to the Trustees of Central Youth Theatre ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 7 December 2025

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

**CENTRAL YOUTH THEATRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	18,425	-	18,425	9,585
Charitable activities	4	58,987	64,732	123,719	114,794
Other trading activities	7	14,483	-	14,483	5,080
Investments	8	1,903	-	1,903	2,495
<b>Total income</b>		<b>93,798</b>	<b>64,732</b>	<b>158,530</b>	<b>131,954</b>
<b>Expenditure on:</b>					
Raising funds	9	2,996	-	2,996	605
Charitable activities	10	129,564	64,732	194,296	160,189
<b>Total expenditure</b>		<b>132,560</b>	<b>64,732</b>	<b>197,292</b>	<b>160,794</b>
<b>Net expenditure before taxation</b>		<b>(38,762)</b>	<b>-</b>	<b>(38,762)</b>	<b>(28,840)</b>
Taxation	15	39,393	-	39,393	35,550
<b>Net movement in funds</b>		<b>631</b>	<b>-</b>	<b>631</b>	<b>6,710</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		127,772	-	127,772	121,062
Net movement in funds		631	-	631	6,710
<b>Total funds carried forward</b>		<b>128,403</b>	<b>-</b>	<b>128,403</b>	<b>127,772</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

**CENTRAL YOUTH THEATRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 6264703**

**BALANCE SHEET**  
**AS AT 31 JULY 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	16	2,767	2,800
		<u>2,767</u>	<u>2,800</u>
<b>Current assets</b>			
Debtors	17	78,604	41,149
Cash at bank and in hand		67,392	120,147
		<u>145,996</u>	<u>161,296</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	18	(20,360)	(36,324)
<b>Net current assets</b>		<u>125,636</u>	<u>124,972</u>
<b>Total assets less current liabilities</b>		<u>128,403</u>	<u>127,772</u>
<b>Net assets excluding pension asset</b>		<u>128,403</u>	<u>127,772</u>
<b>Total net assets</b>		<u>128,403</u>	<u>127,772</u>
<b>Charity funds</b>			
Restricted funds	20	-	-
Unrestricted funds	20	128,403	127,772
<b>Total funds</b>		<u>128,403</u>	<u>127,772</u>

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**CENTRAL YOUTH THEATRE**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 6264703**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2025**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 7 December 2025  
and signed on their behalf by:



**Bryn John Mills**  
Chair

The notes on pages 12 to 27 form part of these financial statements.

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**CENTRAL YOUTH THEATRE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**1. General information**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25% Straight Line
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**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**CENTRAL YOUTH THEATRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	13,940	<b>13,940</b>	5,711
Contributions to UK and overseas travel	4,485	<b>4,485</b>	3,874
	<u>18,425</u>	<u><b>18,425</b></u>	<u>9,585</u>
<i>Total 2024</i>	<u>9,585</u>	<u><b>9,585</b></u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Theatrical operations	58,987	-	<b>58,987</b>	58,030
Grants	-	64,732	<b>64,732</b>	56,764
	<u>58,987</u>	<u>64,732</u>	<u><b>123,719</b></u>	<u>114,794</u>
<i>Total 2024</i>	<u>58,030</u>	<u>56,764</u>	<u><b>114,794</b></u>	

**CENTRAL YOUTH THEATRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**5. Theatrical Operations**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Box Office	7,552	<b>7,552</b>	6,878
The Actor's wardrobe	-	-	1,393
Subscriptions and work	37,494	<b>37,494</b>	36,942
Outreach work	12,530	<b>12,530</b>	9,300
Services	409	<b>409</b>	288
Summer school, workshop fees	870	<b>870</b>	3,229
Product sales	132	<b>132</b>	-
	<u>58,987</u>	<u><b>58,987</b></u>	<u>58,030</u>

**6. Grants Received**

	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Eveson	-	-	526
Wolverhampton Council - UK Shared Prosperity Fund	39,444	<b>39,444</b>	41,140
Barry Jackson	-	-	2,000
Income Activity 2 - Saintbury - All	2,000	<b>2,000</b>	-
United Birmingham 2022 Legacy Charity	23,288	<b>23,288</b>	13,099
	<u>64,732</u>	<u><b>64,732</b></u>	<u>56,765</u>

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**7. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising	14,483	<b>14,483</b>	5,080
	<u>14,483</u>	<u>14,483</u>	
<i>Total 2024</i>	<u>5,080</u>	<u>5,080</u>	

**8. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income	1,903	<b>1,903</b>	2,495
	<u>1,903</u>	<u>1,903</u>	
<i>Total 2024</i>	<u>2,495</u>	<u>2,495</u>	

**9. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Allocated centrally incurred fundraising and governance costs	2,996	<b>2,996</b>	605
	<u>2,996</u>	<u>2,996</u>	
<i>Total 2024</i>	<u>605</u>	<u>605</u>	

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**9. Expenditure on raising funds (continued)**

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Theatrical operations	129,564	-	<b>129,564</b>	103,425
Grants	-	64,732	<b>64,732</b>	56,764
	<u>129,564</u>	<u>64,732</u>	<u><b>194,296</b></u>	<u>160,189</u>
<i>Total 2024</i>	<u>103,425</u>	<u>56,764</u>	<u>160,189</u>	

**11. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Theatrical operations	106,502	23,062	<b>129,564</b>	103,425
Grants	56,834	7,898	<b>64,732</b>	56,764
	<u>163,336</u>	<u>30,960</u>	<u><b>194,296</b></u>	<u>160,189</u>
<i>Total 2024</i>	<u>132,869</u>	<u>27,320</u>	<u>160,189</u>	

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**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Theatrical operations 2025 £	Grants 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	54,423	24,319	<b>78,742</b>	66,340
Production costs	13,204	2,095	<b>15,299</b>	13,083
Venue hire	13,474	1,865	<b>15,339</b>	11,905
Support workers	2,329	20,958	<b>23,287</b>	17,684
International travel	7,791	-	<b>7,791</b>	5,690
Travel and hospitality	983	6,653	<b>7,636</b>	3,525
Tutors' fees	5,423	-	<b>5,423</b>	5,625
Marketing	4,226	181	<b>4,407</b>	3,365
Training cost - outreach	4,372	763	<b>5,135</b>	4,838
Training	-	-	-	249
Other office expenses	277	-	<b>277</b>	565
	<u>106,502</u>	<u>56,834</u>	<u><b>163,336</b></u>	<u>132,869</u>
<i>Total 2024</i>	<u>78,883</u>	<u>53,986</u>	<u>132,869</u>	

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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Theatrical operations 2025 £	Grants 2025 £	Total funds 2025 £	Total funds 2024 £
Training	-	-	-	387
Motor and Travel	1,825	-	1,825	1,824
Postage and stationery	121	457	578	734
Legal and Professional fees	13,299	873	14,172	8,843
Other office expenses	1,870	-	1,870	2,110
Rent	4,920	5,334	10,254	5,326
Buildings -repair and maintenance	-	-	-	146
Technical equipment	967	-	967	6,956
Bank charges	60	-	60	60
Depreciation	-	1,234	1,234	934
	<u>23,062</u>	<u>7,898</u>	<u>30,960</u>	<u>27,320</u>
<i>Total 2024</i>	<u>24,542</u>	<u>2,778</u>	<u>27,320</u>	

**12. Independent examiner's remuneration**

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	750	725
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>225</u>	<u>150</u>

**13. Staff costs**

	2025 £	2024 £
Wages and salaries	78,742	66,340
	<u>78,742</u>	<u>66,340</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Staff costs (continued)**

The average number of persons employed by the company during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Employees	<b>6</b>	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 July 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

**15. Taxation**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
<b>Corporation tax</b>		
Theatre Tax relief for the year	<b>(39,393)</b>	<i>(35,550)</i>
<b>Taxation on net expenditure</b>	<b>(39,393)</b>	<i>(35,550)</i>

There were no factors that affected the tax credit for the year which has been calculated on net expenditure at the standard rate of corporation tax in the UK of 19% (*2024 - 19%*).

There are no factors considered likely to affect future tax charges.

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**16. Tangible fixed assets**

	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 August 2024	2,000	3,734	5,734
Additions	-	1,200	1,200
At 31 July 2025	2,000	4,934	6,934
<b>Depreciation</b>			
At 1 August 2024	2,000	934	2,934
Charge for the year	-	1,234	1,234
At 31 July 2025	2,000	2,168	4,168
<b>Net book value</b>			
At 31 July 2025	-	2,766	2,766
At 31 July 2024	-	2,800	2,800

**17. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	1,900	3,881
Other debtors	382	105
Prepayments and accrued income	1,411	1,645
Tax recoverable	74,911	35,518
	78,604	41,149



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,138</b>	<b>2,084</b>
Other taxation and social security	<b>3,970</b>	<b>975</b>
Accruals and deferred income	<b>15,252</b>	<b>33,265</b>
	<b>20,360</b>	<b>36,324</b>

**19. Financial instruments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>67,392</b>	<b>120,147</b>

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2024 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	<b>50,000</b>	-	-	-	<b>50,000</b>
<b>General funds</b>					
General Funds - all funds	<b>77,772</b>	<b>93,798</b>	<b>(132,560)</b>	<b>39,393</b>	<b>78,403</b>
<b>Total Unrestricted funds</b>	<b>127,772</b>	<b>93,798</b>	<b>(132,560)</b>	<b>39,393</b>	<b>128,403</b>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	<b>64,732</b>	<b>(64,732)</b>	-	-
<b>Total of funds</b>	<b>127,772</b>	<b>158,530</b>	<b>(197,292)</b>	<b>39,393</b>	<b>128,403</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 July 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	50,000	-	-	-	50,000
<b>General funds</b>					
General Funds - all funds	71,062	75,190	(104,030)	35,550	77,772
<b>Total Unrestricted funds</b>	121,062	75,190	(104,030)	35,550	127,772
<b>Restricted funds</b>					
Unallocated amounts	-	56,764	(56,764)	-	-
<b>Total of funds</b>	121,062	131,954	(160,794)	35,550	127,772

**21. Designated funds**

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

**22. Summary of funds**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Summary of funds (continued)**

**Summary of funds - current year**

	Balance at 1 August 2024 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2025 £
Designated funds	50,000	-	-	-	50,000
General funds	77,772	93,798	(132,560)	39,393	78,403
Restricted funds	-	64,732	(64,732)	-	-
	<u>127,772</u>	<u>158,530</u>	<u>(197,292)</u>	<u>39,393</u>	<u>128,403</u>

**Summary of funds - prior year**

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Designated funds	50,000	-	-	-	50,000
General funds	71,062	75,190	(104,030)	35,550	77,772
Restricted funds	-	56,764	(56,764)	-	-
	<u>121,062</u>	<u>131,954</u>	<u>(160,794)</u>	<u>35,550</u>	<u>127,772</u>

**23. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,767	2,767
Current assets	145,996	145,996
Creditors due within one year	(20,360)	(20,360)
<b>Total</b>	<u>128,403</u>	<u>128,403</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**23. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,801	2,801
Current assets	161,295	161,295
Creditors due within one year	(36,324)	(36,324)
<b>Total</b>	<u>127,772</u>	<u>127,772</u>