
CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 28

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024**

Trustees

Anthony Allen MBE (resigned 31 August 2023)
Josephine Kelly
Lucy Poole
Kathryn Roper (resigned 31 August 2023)
Heather Wood
Amanda Rooney
Raman Sarpal
Dion Fathom
Rosie Baggot
Clare Crowley (appointed 9 September 2023)
John Harrison (appointed 9 September 2023)
Bryn John Mills (appointed 9 September 2023)

Company registered number

6264703

Charity registered number

1130961

Registered office

Newhampton Arts Centre
Dunkley Street
Wolverhampton
WV1 4AN

Bankers

National Westminster Bank
Queen Square
Wolverhampton
WV1 1TR

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

August 2023 – July 2024

As I look back on the last 12 months of activity at Central Youth Theatre, I'm incredibly proud of all that we've achieved, both artistically and organisationally. Our staff and trustee team has expanded, our provision has developed, and we've managed a number of large scale funding bids which have hugely supported us through this exciting period of development.

We started the artistic year with a jam-packed programme, with adaptations upon reflection from the previous year. We decided to spread out our performances across the year, allowing seniors to choose productions that avoided the busy exam period.

In October, our schools outreach team were on the road and visited St Regis, The Royal and St John Wall locally. Followed by Ruislip High, The Kings Church of England Academy in Stoke on Trent and Valentines High in Essex. In total we engaged approximately 1,075 students between years 9-11, assisting with their GCSE English Set Text understanding. We were back on the road once more in April, visiting the Rugby Free School, Claremont Fan School and St Regis working with a further 450 GCSE students.

Our outreach provision also included a series of 12 workshops at Claregate Primary, working with their year 5 & 6 pupils, providing an introduction to drama after school club. This after school drama club was extended to also include Warstones Primary school who requested a weekly drama club with one member of CYT staff throughout term time, and I am pleased to say that we are still working in collaboration with this wonderful school. Another primary school we had the pleasure of visiting included Brewood Primary school in which we delivered a series of workshops with their pupils that focussed on the lifecycle of water, to help aid their curriculum.

Another outreach workshop we had the pleasure of designing and delivering was in collaboration with AF Blakemores. We delivered a skills development workshop that looked specifically at employability skills including communication, body language and exploring perceptions with a group of 20 of AF Blakemore's apprentices.

We were also fortunate to have secured a contract through the UK Government's Levelling Up programme – UK Shared Prosperity. The funding enabled us to run a film making project called 'We Built This City' that aimed to teach young people aged 15-25 the necessary digital skills required to be a film maker. We trained 40 young people in oral history collection, and then held community drop in interviews at the Change Makers Hub, co-ordinated by the Wolverhampton Bid in which participants interviewed local unsung heroes who go above and beyond for their local communities. These interviews were then transcribed, collated and the young people selected the stories they felt would be best transformed into film. In February half term in 2024, over 60 young people spent 5 days creating 5 short films that depicted these stories. We were also successful in securing additional bolt on funding to expand this project through the Sir Barry Jackson Trust, to extend this project to our Acting Up Disability group. They created a short film focussing on local individuals who had developed provision for disabled people in Wolverhampton. This project culminated in a sellout film screening at the Newhampton Arts Centre in March, in which over 170 local heroes, young people, cast, crew and dignitaries came together to celebrate Wolverhampton and the achievements of the project participants.

After the success of 'We Built this City' we had the fantastic news that we had been selected as one of the regional charities to receive a grant from United by 2022 the Commonwealth Games Legacy Charity to deliver a Gen22 project that focussed on developing young people's film making skills. The project entitled 'Young Film Makers' started in April and ran through until December 2024. We were able to train 29 young people in vital film making skills alongside a number of professionals working in the industry including CYT Patron Tom Parry and local film maker Radman Rock from Radman TV. We hosted different training schemes that culminated in the creation of 6 short films that celebrated local sporting heroes and clubs. These films were screened at a final celebratory event at the Molineux in January 2025.

In January 2024 we were incredibly grateful to have the support of The Eveson Trust who awarded us £1,000 to further enhance our Safeguarding Policies and Procedures. We updated our policy with the support of Ann

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Brown who also delivered updated Safeguarding training to our staff and trustee team.

Our ForeFront theatre company for young people aged 18-25 staged a new adaptation of Three Sisters, directed and adapted by CYT former member Matthew Allen as part of the Wolverhampton Literature festival at the Newhampton Arts Centre in February. As well as staging an adaptation of Shakespeare's Twelfth Night that toured to the Sapperlot Festival in Brixen Italy in June 2024.

In March we staged Arthur Miller's The Crucible at Wolverhampton's oldest historic building - St Peters Collegiate Church in the city centre. It was an incredibly atmospheric setting, particularly given the content of the production. The cast of 20 senior members skilfully managed to interpret the 4-act production in the choir stalls of the historic church to two sell out audiences. A huge thanks to the staff and support team at St Peters Church as well as our trustee Bryn Mills for being so accommodating and helping to support the logistics of this production.

In June, both of our junior groups (both Sunday and Wednesday) staged a brand-new adaptation called Trunchbull which was written by former member & staff member Roisin Murphy. The play explored the complex and terrifying character of Agatha Trunchbull from Roald Dahls' Matilda and featured 5 brand new songs written by former member Logan Musgrove. We recorded these tracks with Ryan Pinson at RML studios with the generous support of The Blakemores Foundation. Trunchbull's performance dates were spread across 3 evenings at the Newhampton Arts Centre, with all 3 shows being a sellout. A huge thanks to our staff and volunteer team who helped to co-ordinate this epic production that featured a cast of 50 young people!

We engaged in a plethora of fundraising events and initiatives that our members, trustees and staff supported including providing a steward team for the Wolverhampton Rotary's Dragon Boat Race event at Himley, in which over 20 teams took part in all day races. A huge thanks to our trustees who made this event possible and to Wolverhampton Rotary who are incredibly supportive and generous to CYT. We were also incredibly proud to be selected by the Wolverhampton Rotary as one of their chosen charities as part of their annual fundraising event – Best Foot Forward. A huge number of our members, their families, trustees and staff walked 1686 laps (421 miles) and we raised a total of £1,500 from this incredible event towards our annual fundraising goal.

The season closed with a fantastic senior production of Brainstorm by Company 3 at the Newhampton Arts Centre and a summer drama school which engaged 26 young people aged 7-12 each day in thematic drama days including Harry Potter, Disney, Gaming and Horrible Histories.

I'm pleased to say that as we looked forward to the 24-25 season, we started the year strong, with securing a 2nd round contract from the UKSPF Fund to deliver a new project entitled 'First Step on the Ladder' an introduction to backstage training for young people aged 15-25. We have also launched our CYT Podcast – 'The Get In' and have an exciting artistic programme of productions, international projects and workshops ahead. Here's to an exciting and creative year for CYT.

Holly Parry
CEO

CENTRAL YOUTH THEATRE

(A company limited by guarantee)

Annual Statistical Report 2023-24

	2024	2023	% change
Number of participants over the year	182	117	56%
Number of new term members from Summer 23	45	15	200%
Of which junior	13	10	30%
Of which senior	20	5	300%
Of which Early Years	12	0	0

	Autumn 23	Spring 24	Summer 24
Number of members per term	110	114	100
Retention rates		95%	86%
Average		108	76
Members who completed all terms		90	64

	We Built	GEN22	Summer drama
Holiday schemes & projects	61	29	48
Of which existing members	47	18	16

Characteristics of participants

Summary of Young People - Groups	Early Years	Junior	Senior	Total
	12	95	75	182
	7%	52%	41%	

Summary of Young People - Gender	Non-binary	Female	Male	Total
	2	103	77	182
	1%	57%	42%	

Summary of Young People - Disability	Non-binary	Female	Male	Total
	1	15	12	28
	1%	8%	7%	15%

Summary of Young People - Ethnicity	Non-binary	Female	Male	Total
White	2	84	64	150
Asian		5	3	8
Black		9	6	15
Multi-racial		5	4	9
Totals	2	103	77	182

Summary of Young People - Ethnicity %	Non-binary	Female	Male	Total
White	1%	46%	35%	82%
Asian		3%	2%	4%
Black		5%	3%	8%
Multi-racial		3%	2%	5%
				100%

Summary of Young People - Financial Members	Full	Subsidised	Nil	Total
Term Membership	81	41	0	122
Juniors	36	23	0	59
Seniors	37	14	0	51
Early Years	8	4	0	12
White	69	32	0	101
Non-white	13	8		21

Summary of Young People - Financial	Full	Subsidised	Nil	Total
Membership paid *	66%	34%	0%	100%
Juniors	61%	39%	0%	100%
Seniors	73%	27%	0%	100%
White	68%	32%	0%	100%
Non-white	62%	38%	0%	100%
Average subscriptions paid				£114.02

	2023	Total
Junior	56	117
Senior	61	
Total	117	

	Non-binary	Female	Male	Total
	2	67	48	117
	4%	57%	41%	

	Female	Male	Total
	9	11	20
	8%	9%	17%

	Non-binary	Female	Male	Total
	2	47	32	81
		5	8	13
		6	2	8
		9	6	15
	2	67	48	117

	Non-binary	Female	Male	Total
	2%	40%	27%	69%
	0	4%	7%	11%
	0	5%	2%	7%
	0	8%	5%	13%
				100%

	Full	Subsidised	Nil	Total
	84	17	2	103
	39	6	2	47
	50	6	0	56
	69	3	1	73
	20	9	1	30

	Full	Subsidised	Nil	Total
	82%	17%	2%	100%
	83%	13%	4%	100%
	89%	11%	0%	100%
	95%	4%	1%	100%
	67%	30%	3%	100%
				£97.42

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

Acting Up 2022-23

	2024			2023		
Number of members over the year	13			10		
Summary of Young People - Gender	Female	Male	Total	Female	Male	Total
	8	5	13	5	5	10
	62%	38%		50%	50%	
Summary of Young People - Ethnicity	Female	Male	Total	Female	Male	Total
White	8	5	13	5	5	10
Asian			0			
Black			0			
Multi-racial			0			
Totals	8	5	13	5	5	10
Summary of Young People - Ethnicity %	Female	Male	Total	Female	Male	Total
White	62%	38%	100%	50%	50%	100%
Asian						
Black						
Mixed	0%	0%	0%	0%	0%	0%

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 August 2023 to 31 July 2024. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 10 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Our artistic programme empowers young people to be Compassionate, Creative, and Connected.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 2011/2026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

Financial Review

This year was a reasonable year for CYT. Our income was £131,954 and expenditure £160,794. General unrestricted funds are £77,772 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 26 February 2025 and signed on their behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 February 2025 and signed on its behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

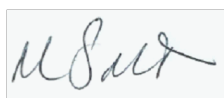
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 February 2025

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	9,585	-	9,585	7,861
Charitable activities	4	58,030	56,764	114,794	74,202
Other trading activities	7	5,080	-	5,080	12,059
Investments	8	2,495	-	2,495	822
Total income		75,190	56,764	131,954	94,944
Expenditure on:					
Raising funds	9	605	-	605	3,739
Charitable activities	10	103,425	56,764	160,189	97,377
Total expenditure		104,030	56,764	160,794	101,116
Net expenditure before taxation		(28,840)	-	(28,840)	(6,172)
Taxation	15	35,550	-	35,550	19,442
Net movement in funds		6,710	-	6,710	13,270
Reconciliation of funds:					
Total funds brought forward		121,062	-	121,062	107,792
Net movement in funds		6,710	-	6,710	13,270
Total funds carried forward		127,772	-	127,772	121,062

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	2,800	-
		<u>2,800</u>	<u>-</u>
Current assets			
Debtors	17	41,149	27,467
Cash at bank and in hand		120,147	112,519
		<u>161,296</u>	<u>139,986</u>
Creditors: amounts falling due within one year	18	(36,324)	(18,924)
Net current assets		<u>124,972</u>	<u>121,062</u>
Total assets less current liabilities		<u>127,772</u>	<u>121,062</u>
Net assets excluding pension asset		<u>127,772</u>	<u>121,062</u>
Total net assets		<u><u>127,772</u></u>	<u><u>121,062</u></u>
Charity funds			
Restricted funds	20	-	-
Unrestricted funds	20	127,772	121,062
Total funds		<u><u>127,772</u></u>	<u><u>121,062</u></u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 February 2025 and signed on their behalf by:



Rosie Baggot
Chair

The notes on pages 13 to 28 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-
------------------	---

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	5,711	5,711	4,041
Contributions to UK and overseas travel	3,874	3,874	3,820
	<u>9,585</u>	<u>9,585</u>	<u>7,861</u>
<i>Total 2023</i>	<u>7,861</u>	<u>7,861</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Theatrical operations	58,030	-	58,030	59,130
Grants	-	56,764	56,764	15,072
	<u>58,030</u>	<u>56,764</u>	<u>114,794</u>	<u>74,202</u>
<i>Total 2023</i>	<u>59,330</u>	<u>14,872</u>	<u>74,202</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

5. Theatrical Operations

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Box Office	6,878	6,878	6,293
The Actor's wardrobe	1,393	1,393	18,953
Subscriptions and work	36,942	36,942	22,212
Outreach work	9,300	9,300	9,600
Services	288	288	55
Summer school, workshop fees	3,229	3,229	1,478
Product sales	-	-	99
Sponsorship & advertising	-	-	440
Small unrestricted grant	-	-	200
	<u>58,030</u>	<u>58,030</u>	<u>59,330</u>

6. Grants Received

	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Eveson	526	526	12,124
Wolverhampton Council - UK Shared Prosperity Fund	41,140	41,140	1,748
Arnold Clark	-	-	1,000
Barry Jackson	2,000	2,000	-
United Birmingham 2022 Legacy Charity	13,099	13,099	-
	<u>56,765</u>	<u>56,765</u>	<u>14,872</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising	5,080	5,080	12,059
	<u>12,059</u>	<u>12,059</u>	
<i>Total 2023</i>	<u>12,059</u>	<u>12,059</u>	

8. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - local cash	2,495	2,495	822
	<u>822</u>	<u>822</u>	
<i>Total 2023</i>	<u>822</u>	<u>822</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Allocated centrally incurred fundraising and governance costs	605	605	3,739
	<u>3,739</u>	<u>3,739</u>	
<i>Total 2023</i>	<u>3,739</u>	<u>3,739</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Theatrical operations	103,425	-	103,425	82,505
Grants	-	56,764	56,764	14,872
	<u>103,425</u>	<u>56,764</u>	<u>160,189</u>	<u>97,377</u>
<i>Total 2023</i>	<u>82,505</u>	<u>14,872</u>	<u>97,377</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Theatrical operations	78,883	24,542	103,425	82,505
Grants	53,986	2,778	56,764	14,872
	<u>132,869</u>	<u>27,320</u>	<u>160,189</u>	<u>97,377</u>
<i>Total 2023</i>	<u>82,489</u>	<u>14,888</u>	<u>97,377</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatrical operations 2024 £	Grants 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	34,396	31,944	66,340	55,410
Production costs	12,072	1,011	13,083	9,056
Venue hire	8,061	3,844	11,905	6,028
Support workers	4,601	13,084	17,685	223
International travel	5,690	-	5,690	4,599
Travel and hospitality	1,654	1,871	3,525	1,672
Tutors' fees	5,625	-	5,625	-
Marketing	1,383	1,983	3,366	327
Training cost - outreach	4,838	-	4,838	3,461
Training	-	249	249	-
Other office expenses	563	-	563	538
Rent	-	-	-	1,175
	<u>78,883</u>	<u>53,986</u>	<u>132,869</u>	<u>82,489</u>
<i>Total 2023</i>	<u><u>68,091</u></u>	<u><u>14,398</u></u>	<u><u>82,489</u></u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatrical operations 2024 £	Grants 2024 £	Total funds 2024 £	Total funds 2023 £
Training	387	-	387	-
Motor and Travel	1,759	65	1,824	849
Postage and stationery	686	47	733	1,692
Legal and Professional fees	8,566	277	8,843	7,251
Other office expenses	2,110	-	2,110	453
Rent	3,623	1,703	5,326	3,881
Buildings -repair and maintenance	146	-	146	637
Technical equipment	6,270	686	6,956	95
Bank charges	60	-	60	30
Depreciation	934	-	934	-
	<u>24,541</u>	<u>2,778</u>	<u>27,319</u>	<u>14,888</u>
<i>Total 2023</i>	<u>14,414</u>	<u>474</u>	<u>14,888</u>	

12. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	725	625
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>150</u>	<u>150</u>

13. Staff costs

	2024 £	2023 £
Wages and salaries	66,340	55,410
	<u>66,340</u>	<u>55,410</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

13. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Employees	5	4

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

15. Taxation

	2024 £	2023 £
Corporation tax		
Theatre Tax relief for the year	(35,550)	(19,442)
Taxation on net expenditure	(35,550)	(19,442)

There were no factors that affected the tax credit for the year which has been calculated on net expenditure at the standard rate of corporation tax in the UK of 19% (2023 - 19%).

There are no factors considered likely to affect future tax charges.

16. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 August 2023	(2,000)	-	(2,000)
Additions	-	3,734	3,734
At 31 July 2024	(2,000)	3,734	1,734

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

16. Tangible fixed assets (continued)

	Motor vehicles £	Office equipment £	Total £
Depreciation			
At 1 August 2023	(2,000)	-	(2,000)
Charge for the year	-	934	934
At 31 July 2024	(2,000)	934	(1,066)
Net book value			
At 31 July 2024	-	2,800	2,800
At 31 July 2023	-	-	-

17. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,881	-
Other debtors	105	5
Prepayments and accrued income	1,645	1,518
Tax recoverable	35,518	25,944
	41,149	27,467

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,084	-
Other taxation and social security	975	875
Accruals and deferred income	33,265	18,049
	36,324	18,924

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

19. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	120,147	112,519

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

20. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	71,062	75,190	(104,030)	35,550	77,772
Total Unrestricted funds	121,062	75,190	(104,030)	35,550	127,772
Restricted funds					
Restricted Funds - all funds	-	56,764	(56,764)	-	-
Total of funds	121,062	131,954	(160,794)	35,550	127,772

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	57,792	80,072	(86,244)	19,442	71,062
Total Unrestricted funds	107,792	80,072	(86,244)	19,442	121,062
Restricted funds					
Restricted Funds - all funds	-	14,872	(14,872)	-	-
Total of funds	107,792	94,944	(101,116)	19,442	121,062

21. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

22. Summary of funds

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

22. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Designated funds	50,000	-	-	-	50,000
General funds	71,062	75,190	(104,030)	35,550	77,772
Restricted funds	-	56,764	(56,764)	-	-
	<u>121,062</u>	<u>131,954</u>	<u>(160,794)</u>	<u>35,550</u>	<u>127,772</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2023 £
Designated funds	50,000	-	-	-	50,000
General funds	57,792	80,072	(86,244)	19,442	71,062
Restricted funds	-	14,872	(14,872)	-	-
	<u>107,792</u>	<u>94,944</u>	<u>(101,116)</u>	<u>19,442</u>	<u>121,062</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,801	2,801
Current assets	161,295	161,295
Creditors due within one year	(36,324)	(36,324)
Total	<u>127,772</u>	<u>127,772</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	139,986	139,986
Creditors due within one year	(18,924)	(18,924)
Total	<u>121,062</u>	<u>121,062</u>