

CENTRAL YOUTH THEATRE

England & Wales · Charity number 1130961

Details

Status	Registered
Legal form	Charitable company
Company number	06264703
Registered	2009-08-04
Register	View on the Charity Commission register

Contact

Address	Wolverhampton Arts Centre Dunkley Street Wolverhampton WV1 4AN
Phone	07922848007
Email	holly@centrallyouththeatre.org
Website	www.centrallyouththeatre.org

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO BE EFFECTED WITHIN WOLVERHAMPTON AND ITS SURROUNDING AREA ("THE AREA OF BENEFIT") AND ARE ASFOLLOWS:- =3.1 TO ADVANCE THE EDUCATION OF YOUNG PEOPLE UNDER THE AGE OF 26, LIVINGWITHIN THE AREA OF BENEFIT IN ALL ASPECTS OF THE ART OF DRAMA AND THEATREPRODUCTION AND THE DEVELOPMENT OF PUBLIC APPRECIATION OF SUCH ART.

Activities: To advance education of young people under the age of 26, living within Wolverhampton and its surrounding area in all aspects of drama and theatre production and the development of public appreciation of such art

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WOLVERHAMPTON
- Dudley
- Staffordshire
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£158,530	£197,292	-	-
2024-07-31	£131,954	£160,794	-	-
2023-07-31	£94,944	£101,106	-	-
2022-07-31	£119,168	£120,822	-	-
2021-03-31	£91,280	£61,260	-	-

Trustees

Name	Role	Appointed
Bryn Mills	Chair	2023-09-09
Clare Crowley		2023-09-09
David Gibson		2025-07-02
Dion Fanthom		2021-11-15
Elizabeth Blakemore		2025-07-02
HEATHER ANN WOOD		
JOSIE KELLY		
Lucy Poole		2018-07-18
Raman Sarpal		2021-11-15

Accounts

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

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CENTRAL YOUTH THEATRE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025**

Trustees

Josephine Kelly
Lucy Poole
Heather Wood
Amanda Rooney
Raman Sarpal
Dion Fathom
Rosie Baggot
Clare Crowley
John Harrison (resigned 21 May 2025)
Bryn John Mills
Laura Shinton (appointed 21 May 2025)
Elizabeth Blakemore (appointed 2 July 2025)
David Michael Gibson (appointed 2 July 2025)

Company registered number

6264703

Charity registered number

1130961

Registered office

Newhampton Arts Centre
Dunkley Street
Wolverhampton
WV1 4AN

Bankers

National Westminster Bank
Queen Square
Wolverhampton
WV1 1TR

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

From September we delivered our second UKSPF funded project called First Step on the Ladder. The project enabled us to deliver a range of backstage training courses, with professional tutors in stage crafts including Stage Management, Lighting, Costume, Make up and Directing and Producing. Courses ran on either regular weeknight evenings or day courses. The project culminated in a Creative Careers Conference co-ordinated by our Founding Director Jane Ward MBE at Tettenhall College in February 2025. The conference featured over 20 former members of Central Youth Theatre who have gone on to carve exciting and diverse career paths in the arts industry across the globe. They provided insight into the industry for over 70 young people aged 15-25 throughout the day through a series of breakout workshops.

Our staff and Trustee team also took to the stage in December to stage their wonderfully bizarre fundraising pantomime Jack (Zak) and the Beanstalk. The event helped us to raise £1,000 for the youth theatre and we're incredibly thankful to the Chilington Working Men's Club for their hospitality.

We were incredibly honoured to have been commissioned by The Three Spires Trust who asked us to deliver our series of GCSE Set Text Packages including An Inspector Calls, A Christmas Carol and Macbeth to 13 of their secondary schools within the trust across Stoke on Trent. In total we worked with over 2,300 pupils who are due to sit their GCSE English Exams.

In February we worked closely with the Wolverhampton Literature Festival once again and staged 2 performances of A Dickensian Disaster at The Arena Theatre, which was staged for a third time at Dormston Mill Theatre in March alongside our National Theatre Connections performance of Saba's Swim. Both casts showed incredible skill in adapting to the larger playing space of 350 capacity. We were visited by a director from the National Theatre who gave advice on how to upscale our performance ready for its transfer to Worcester Theatre in April. We staged Saba's Swim at Worcester's The Swan Theatre as part of their NT Connections regional festival, and I am incredibly proud to say that our production was selected by the National Theatre to be staged at the Dorfman's National Theatre Connections festival in London in June. A huge thank you to the entire team at the National Theatre who made this amazing opportunity possible for our cast and crew. We learnt so much from transferring the production to this iconic performance venue and working with their incredibly talented staff.

Our Acting Up group staged a wonderful part radio play adaptation of The Hound of the Baskervilles at the Wolverhampton Arts Centre in April with the generous support of Penn Hall School and our volunteer team. The adaptation was written by CYT staff Simon Quinn and Megan Parker.

In May we hosted our dear friends from TPZ Youth Theatre in Italy for a 4 day exchange in Wolverhampton. We welcome 10 young people from Italy who stayed in host families and rented accommodation. The 4 days included workshops, a performance from our CYT cast of 14 young people aged 12-15, a visit to Stratford Upon Avon and social events and evenings at local church halls and of course a final disco and karaoke party to end the event. We hope to visit TPZ again next year with a similar group and project. Our CYT cast staged their devised production of Wish Upon A star written by CYT staff Matthew Allen and Faye Campbell at Wolverhampton Arts Centre in July alongside another senior membership group who will be jetting off to Lithuania in September with their devised production of Stitched Up.

Our Juniors staged a brand new production called Eclipse at Dormston Mill Theatre, with Wednesday Juniors taking Act 1 and Sunday juniors Act 2. The show was written by former members Rosie Murphy and Logan Musgrove and explored topics including belonging and expectations. A big thank you to the volunteer team who helped us manage this epic production with over 50 performers in it.

In July our seniors also staged a double cast version of Little Women at the Wolverhampton Art Centre in the round. They rose to the challenge of a 2 act production with aplomb and managed the challenges of having audience on 3 sides excellently.

CYT Forefront Theatre, our young adult company, staged 2 plays this season – When the Birds Come and Napoleon Dynamite bringing our year to a close at the Birmingham Fest. When the Birds come won an award

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

for best adaptation.

We were also honoured to have been nominated as one of the named charities for Wolverhampton Rotary's Best Foot Forward sponsored event for the second year running. 62 participants walked for us and completed a staggering 1778 laps (442 miles) and raised £1,000.

And a huge thank you to our CYT angels this year who helped to raise over £1,000 for CYT. They included Rose Ayling, Janine Lane, Raymond Bonnell memorial and David Thorne who walked the perimeter of Wolverhampton in aid of our Acting Up Group and raised £750

As we end the year, the staff team has drastically changed. We've bid farewell to Matthew Allen who is currently starring in the West End production of Fawlty Towers, our office administrator Lizzie is off on Maternity leave, Simon bids a farewell as he sets off into retirement and I as I sit and write this, I am also bidding the team a temporary farewell as I head off into maternity leave to have my second baby. The team will be in safe hands however as long standing CYT staff member Mathilde Petford holds down the fort for the year ahead as interim CEO. I have all the faith in the world that the CYT team will manage to deliver another exiting year ahead for our young members. I can't wait to return and hear all about their exciting achievements.

Holly Parry
CEO

CENTRAL YOUTH THEATRE

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Annual Statistical Report 2024-25

2025					2024		% change	
Number of members over the year					122		108	13%
Autumn 24					Spring 25	Summer 25		
Number of members per term					111		114	113
Retention rates					95%		86%	
Average					113		108	
Members who completed all terms					103		90	
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103					90			

Acting Up 2024-25

2025				2024			
Number of members over the year				12	13		
Summary of Young People - Gender				Female	Male	Total	
				5	7	12	
				42%	58%		
Summary of Young People - Ethnicity				Female	Male	Total	
White				5	7	12	
Asian				0			
Black				0			
Multi-racial				0			
Totals				5	7	12	
Summary of Young People - Ethnicity %				Female	Male	Total	
White				42%	58%	100%	
Asian							
Black							
Mixed				0%	0%	0%	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 August 2024 to 31 July 2025. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 12 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Our artistic programme empowers young people to be Compassionate, Creative, and Connected.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

CENTRAL YOUTH THEATRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 20112026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

Financial Review

This year was a reasonable year for CYT. Our income was £158,530 and expenditure £197,292. General unrestricted funds are £78,403 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 7 December 2025
and signed on their behalf by:



Bryn John Mills
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2025

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2025
and signed on its behalf by:



Bryn John Mills
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

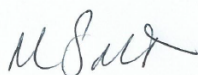
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 7 December 2025

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	18,425	-	18,425	9,585
Charitable activities	4	58,987	64,732	123,719	114,794
Other trading activities	7	14,483	-	14,483	5,080
Investments	8	1,903	-	1,903	2,495
Total income		93,798	64,732	158,530	131,954
Expenditure on:					
Raising funds	9	2,996	-	2,996	605
Charitable activities	10	129,564	64,732	194,296	160,189
Total expenditure		132,560	64,732	197,292	160,794
Net expenditure before taxation		(38,762)	-	(38,762)	(28,840)
Taxation	15	39,393	-	39,393	35,550
Net movement in funds		631	-	631	6,710
Reconciliation of funds:					
Total funds brought forward		127,772	-	127,772	121,062
Net movement in funds		631	-	631	6,710
Total funds carried forward		128,403	-	128,403	127,772

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	2,767	2,800
		<u>2,767</u>	<u>2,800</u>
Current assets			
Debtors	17	78,604	41,149
Cash at bank and in hand		67,392	120,147
		<u>145,996</u>	<u>161,296</u>
Current liabilities			
Creditors: amounts falling due within one year	18	(20,360)	(36,324)
Net current assets		<u>125,636</u>	<u>124,972</u>
Total assets less current liabilities		<u>128,403</u>	<u>127,772</u>
Net assets excluding pension asset		<u>128,403</u>	<u>127,772</u>
Total net assets		<u><u>128,403</u></u>	<u><u>127,772</u></u>
Charity funds			
Restricted funds	20	-	-
Unrestricted funds	20	128,403	127,772
Total funds		<u><u>128,403</u></u>	<u><u>127,772</u></u>

CENTRAL YOUTH THEATRE
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REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 7 December 2025
and signed on their behalf by:



Bryn John Mills
Chair

The notes on pages 12 to 27 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25% Straight Line
------------------	---	-------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	13,940	13,940	5,711
Contributions to UK and overseas travel	4,485	4,485	3,874
	<u>18,425</u>	<u>18,425</u>	<u>9,585</u>
<i>Total 2024</i>	<u>9,585</u>	<u>9,585</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Theatrical operations	58,987	-	58,987	58,030
Grants	-	64,732	64,732	56,764
	<u>58,987</u>	<u>64,732</u>	<u>123,719</u>	<u>114,794</u>
<i>Total 2024</i>	<u>58,030</u>	<u>56,764</u>	<u>114,794</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

5. Theatrical Operations

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Box Office	7,552	7,552	6,878
The Actor's wardrobe	-	-	1,393
Subscriptions and work	37,494	37,494	36,942
Outreach work	12,530	12,530	9,300
Services	409	409	288
Summer school, workshop fees	870	870	3,229
Product sales	132	132	-
	<u>58,987</u>	<u>58,987</u>	<u>58,030</u>

6. Grants Received

	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Eveson	-	-	526
Wolverhampton Council - UK Shared Prosperity Fund	39,444	39,444	41,140
Barry Jackson	-	-	2,000
Income Activity 2 - Saintbury - All	2,000	2,000	-
United Birmingham 2022 Legacy Charity	23,288	23,288	13,099
	<u>64,732</u>	<u>64,732</u>	<u>56,765</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising	14,483	14,483	5,080
	<u>14,483</u>	<u>14,483</u>	
<i>Total 2024</i>	<u>5,080</u>	<u>5,080</u>	

8. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	1,903	1,903	2,495
	<u>1,903</u>	<u>1,903</u>	
<i>Total 2024</i>	<u>2,495</u>	<u>2,495</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Allocated centrally incurred fundraising and governance costs	2,996	2,996	605
	<u>2,996</u>	<u>2,996</u>	
<i>Total 2024</i>	<u>605</u>	<u>605</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Theatrical operations	129,564	-	129,564	103,425
Grants	-	64,732	64,732	56,764
	<u>129,564</u>	<u>64,732</u>	<u>194,296</u>	<u>160,189</u>
<i>Total 2024</i>	<u>103,425</u>	<u>56,764</u>	<u>160,189</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Theatrical operations	106,502	23,062	129,564	103,425
Grants	56,834	7,898	64,732	56,764
	<u>163,336</u>	<u>30,960</u>	<u>194,296</u>	<u>160,189</u>
<i>Total 2024</i>	<u>132,869</u>	<u>27,320</u>	<u>160,189</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatrical operations 2025 £	Grants 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	54,423	24,319	78,742	66,340
Production costs	13,204	2,095	15,299	13,083
Venue hire	13,474	1,865	15,339	11,905
Support workers	2,329	20,958	23,287	17,684
International travel	7,791	-	7,791	5,690
Travel and hospitality	983	6,653	7,636	3,525
Tutors' fees	5,423	-	5,423	5,625
Marketing	4,226	181	4,407	3,365
Training cost - outreach	4,372	763	5,135	4,838
Training	-	-	-	249
Other office expenses	277	-	277	565
	<u>106,502</u>	<u>56,834</u>	<u>163,336</u>	<u>132,869</u>
<i>Total 2024</i>	<u>78,883</u>	<u>53,986</u>	<u>132,869</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatrical operations 2025 £	Grants 2025 £	Total funds 2025 £	Total funds 2024 £
Training	-	-	-	387
Motor and Travel	1,825	-	1,825	1,824
Postage and stationery	121	457	578	734
Legal and Professional fees	13,299	873	14,172	8,843
Other office expenses	1,870	-	1,870	2,110
Rent	4,920	5,334	10,254	5,326
Buildings -repair and maintenance	-	-	-	146
Technical equipment	967	-	967	6,956
Bank charges	60	-	60	60
Depreciation	-	1,234	1,234	934
	<u>23,062</u>	<u>7,898</u>	<u>30,960</u>	<u>27,320</u>
<i>Total 2024</i>	<u>24,542</u>	<u>2,778</u>	<u>27,320</u>	

12. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	750	725
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>225</u>	<u>150</u>

13. Staff costs

	2025 £	2024 £
Wages and salaries	78,742	66,340
	<u>78,742</u>	<u>66,340</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	6	<i>5</i>
	<u><u>6</u></u>	<u><u>5</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 July 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

15. Taxation

	2025	<i>2024</i>
	£	<i>£</i>
Corporation tax		
Theatre Tax relief for the year	(39,393)	<i>(35,550)</i>
	<u><u>(39,393)</u></u>	<u><u>(35,550)</u></u>
Taxation on net expenditure		
	(39,393)	<i>(35,550)</i>
	<u><u>(39,393)</u></u>	<u><u>(35,550)</u></u>

There were no factors that affected the tax credit for the year which has been calculated on net expenditure at the standard rate of corporation tax in the UK of 19% (*2024 - 19%*).

There are no factors considered likely to affect future tax charges.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

16. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 August 2024	2,000	3,734	5,734
Additions	-	1,200	1,200
At 31 July 2025	2,000	4,934	6,934
Depreciation			
At 1 August 2024	2,000	934	2,934
Charge for the year	-	1,234	1,234
At 31 July 2025	2,000	2,168	4,168
Net book value			
At 31 July 2025	-	2,766	2,766
At 31 July 2024	-	2,800	2,800

17. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	1,900	3,881
Other debtors	382	105
Prepayments and accrued income	1,411	1,645
Tax recoverable	74,911	35,518
	78,604	41,149

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

18. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,138	2,084
Other taxation and social security	3,970	975
Accruals and deferred income	15,252	33,265
	20,360	36,324

19. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	67,392	120,147

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

20. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2025 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	77,772	93,798	(132,560)	39,393	78,403
Total Unrestricted funds	127,772	93,798	(132,560)	39,393	128,403
Restricted funds					
Restricted Funds - all funds	-	64,732	(64,732)	-	-
Total of funds	127,772	158,530	(197,292)	39,393	128,403

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	71,062	75,190	(104,030)	35,550	77,772
Total Unrestricted funds	121,062	75,190	(104,030)	35,550	127,772
Restricted funds					
Unallocated amounts	-	56,764	(56,764)	-	-
Total of funds	121,062	131,954	(160,794)	35,550	127,772

21. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

22. Summary of funds

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

22. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2025 £
Designated funds	50,000	-	-	-	50,000
General funds	77,772	93,798	(132,560)	39,393	78,403
Restricted funds	-	64,732	(64,732)	-	-
	<u>127,772</u>	<u>158,530</u>	<u>(197,292)</u>	<u>39,393</u>	<u>128,403</u>

Summary of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Designated funds	50,000	-	-	-	50,000
General funds	71,062	75,190	(104,030)	35,550	77,772
Restricted funds	-	56,764	(56,764)	-	-
	<u>121,062</u>	<u>131,954</u>	<u>(160,794)</u>	<u>35,550</u>	<u>127,772</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,767	2,767
Current assets	145,996	145,996
Creditors due within one year	(20,360)	(20,360)
Total	<u>128,403</u>	<u>128,403</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,801	2,801
Current assets	161,295	161,295
Creditors due within one year	(36,324)	(36,324)
Total	<u>127,772</u>	<u>127,772</u>

Accounts

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

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CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024**

Trustees

Anthony Allen MBE (resigned 31 August 2023)
Josephine Kelly
Lucy Poole
Kathryn Roper (resigned 31 August 2023)
Heather Wood
Amanda Rooney
Raman Sarpal
Dion Fathom
Rosie Baggot
Clare Crowley (appointed 9 September 2023)
John Harrison (appointed 9 September 2023)
Bryn John Mills (appointed 9 September 2023)

Company registered number

6264703

Charity registered number

1130961

Registered office

Newhampton Arts Centre
Dunkley Street
Wolverhampton
WV1 4AN

Bankers

National Westminster Bank
Queen Square
Wolverhampton
WV1 1TR

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

August 2023 – July 2024

As I look back on the last 12 months of activity at Central Youth Theatre, I'm incredibly proud of all that we've achieved, both artistically and organisationally. Our staff and trustee team has expanded, our provision has developed, and we've managed a number of large scale funding bids which have hugely supported us through this exciting period of development.

We started the artistic year with a jam-packed programme, with adaptations upon reflection from the previous year. We decided to spread out our performances across the year, allowing seniors to choose productions that avoided the busy exam period.

In October, our schools outreach team were on the road and visited St Regis, The Royal and St John Wall locally. Followed by Ruislip High, The Kings Church of England Academy in Stoke on Trent and Valentines High in Essex. In total we engaged approximately 1,075 students between years 9-11, assisting with their GCSE English Set Text understanding. We were back on the road once more in April, visiting the Rugby Free School, Claremont Fan School and St Regis working with a further 450 GCSE students.

Our outreach provision also included a series of 12 workshops at Claregate Primary, working with their year 5 & 6 pupils, providing an introduction to drama after school club. This after school drama club was extended to also include Warstones Primary school who requested a weekly drama club with one member of CYT staff throughout term time, and I am pleased to say that we are still working in collaboration with this wonderful school. Another primary school we had the pleasure of visiting included Brewood Primary school in which we delivered a series of workshops with their pupils that focussed on the lifecycle of water, to help aid their curriculum.

Another outreach workshop we had the pleasure of designing and delivering was in collaboration with AF Blakemores. We delivered a skills development workshop that looked specifically at employability skills including communication, body language and exploring perceptions with a group of 20 of AF Blakemore's apprentices.

We were also fortunate to have secured a contract through the UK Government's Levelling Up programme – UK Shared Prosperity. The funding enabled us to run a film making project called 'We Built This City' that aimed to teach young people aged 15-25 the necessary digital skills required to be a film maker. We trained 40 young people in oral history collection, and then held community drop in interviews at the Change Makers Hub, co-ordinated by the Wolverhampton Bid in which participants interviewed local unsung heroes who go above and beyond for their local communities. These interviews were then transcribed, collated and the young people selected the stories they felt would be best transformed into film. In February half term in 2024, over 60 young people spent 5 days creating 5 short films that depicted these stories. We were also successful in securing additional bolt on funding to expand this project through the Sir Barry Jackson Trust, to extend this project to our Acting Up Disability group. They created a short film focussing on local individuals who had developed provision for disabled people in Wolverhampton. This project culminated in a sellout film screening at the Newhampton Arts Centre in March, in which over 170 local heroes, young people, cast, crew and dignitaries came together to celebrate Wolverhampton and the achievements of the project participants.

After the success of 'We Built this City' we had the fantastic news that we had been selected as one of the regional charities to receive a grant from United by 2022 the Commonwealth Games Legacy Charity to deliver a Gen22 project that focussed on developing young people's film making skills. The project entitled 'Young Film Makers' started in April and ran through until December 2024. We were able to train 29 young people in vital film making skills alongside a number of professionals working in the industry including CYT Patron Tom Parry and local film maker Radman Rock from Radman TV. We hosted different training schemes that culminated in the creation of 6 short films that celebrated local sporting heroes and clubs. These films were screened at a final celebratory event at the Molineux in January 2025.

In January 2024 we were incredibly grateful to have the support of The Eveson Trust who awarded us £1,000 to further enhance our Safeguarding Policies and Procedures. We updated our policy with the support of Ann

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Brown who also delivered updated Safeguarding training to our staff and trustee team.

Our ForeFront theatre company for young people aged 18-25 staged a new adaptation of Three Sisters, directed and adapted by CYT former member Matthew Allen as part of the Wolverhampton Literature festival at the Newhampton Arts Centre in February. As well as staging an adaptation of Shakespeare's Twelfth Night that toured to the Sapperlot Festival in Brixen Italy in June 2024.

In March we staged Arthur Miller's The Crucible at Wolverhampton's oldest historic building - St Peters Collegiate Church in the city centre. It was an incredibly atmospheric setting, particularly given the content of the production. The cast of 20 senior members skilfully managed to interpret the 4-act production in the choir stalls of the historic church to two sell out audiences. A huge thanks to the staff and support team at St Peters Church as well as our trustee Bryn Mills for being so accommodating and helping to support the logistics of this production.

In June, both of our junior groups (both Sunday and Wednesday) staged a brand-new adaptation called Trunchbull which was written by former member & staff member Roisin Murphy. The play explored the complex and terrifying character of Agatha Trunchbull from Roald Dahls' Matilda and featured 5 brand new songs written by former member Logan Musgrove. We recorded these tracks with Ryan Pinson at RML studios with the generous support of The Blakemores Foundation. Trunchbull's performance dates were spread across 3 evenings at the Newhampton Arts Centre, with all 3 shows being a sellout. A huge thanks to our staff and volunteer team who helped to co-ordinate this epic production that featured a cast of 50 young people!

We engaged in a plethora of fundraising events and initiatives that our members, trustees and staff supported including providing a steward team for the Wolverhampton Rotary's Dragon Boat Race event at Himley, in which over 20 teams took part in all day races. A huge thanks to our trustees who made this event possible and to Wolverhampton Rotary who are incredibly supportive and generous to CYT. We were also incredibly proud to be selected by the Wolverhampton Rotary as one of their chosen charities as part of their annual fundraising event – Best Foot Forward. A huge number of our members, their families, trustees and staff walked 1686 laps (421 miles) and we raised a total of £1,500 from this incredible event towards our annual fundraising goal.

The season closed with a fantastic senior production of Brainstorm by Company 3 at the Newhampton Arts Centre and a summer drama school which engaged 26 young people aged 7-12 each day in thematic drama days including Harry Potter, Disney, Gaming and Horrible Histories.

I'm pleased to say that as we looked forward to the 24-25 season, we started the year strong, with securing a 2nd round contract from the UKSPF Fund to deliver a new project entitled 'First Step on the Ladder' an introduction to backstage training for young people aged 15-25. We have also launched our CYT Podcast – 'The Get In' and have an exciting artistic programme of productions, international projects and workshops ahead. Here's to an exciting and creative year for CYT.

Holly Parry
CEO

CENTRAL YOUTH THEATRE

(A company limited by guarantee)

Annual Statistical Report 2023-24

				2024			2023	% change
Number of participants over the year				182			117	56%
Number of new term members from Summer 23				45			15	200%
Of which junior				13			10	30%
Of which senior				20			5	300%
Of which Early Years				12			0	0
				Autumn 23	Spring 24	Summer 24		
Number of members per term				110	114	100		
Retention rates					95%	86%		
Average					108		76	42%
Members who completed all terms					90		64	41%
Holiday schemes & projects				We Built	GEN22	Summer drama		
				61	29	48		
Of which existing members				47	18	16		
Characteristics of participants								
Summary of Young People - Groups				Early Years	Junior	Senior	Total	2023
				12	95	75	182	Junior
				7%	52%	41%		Senior
								Total
								56
								61
								117
								48%
								52%
Summary of Young People - Gender				Non-binary	Female	Male	Total	Non-binary
				2	103	77	182	Female
				1%	57%	42%		Male
								Total
								2
								67
								48
								117
								4%
								57%
								41%
Summary of Young People - Disability				Non-binary	Female	Male	Total	Female
				1	15	12	28	Male
				1%	8%	7%	15%	Total
								9
								11
								20
								8%
								9%
								17%
Summary of Young People - Ethnicity				Non-binary	Female	Male	Total	Non-binary
White				2	84	64	150	Female
Asian					5	3	8	Male
Black					9	6	15	Total
Multi-racial					5	4	9	2
Totals				2	103	77	182	47
								32
								81
								5
								8
								13
								2
								8
								15
								117
								67
								48
								117
Summary of Young People - Ethnicity %				Non-binary	Female	Male	Total	Non-binary
White				1%	46%	35%	82%	Female
Asian					3%	2%	4%	Male
Black					5%	3%	8%	Total
Multi-racial					3%	2%	5%	2%
						100%		40%
								27%
								69%
								0
								4%
								7%
								11%
								0
								5%
								2%
								7%
								13%
								100%
Summary of Young People - Financial Members				Full	Subsidised	Nil	Total	Non-binary
Term Membership				81	41	0	122	Female
Juniors				36	23	0	59	Male
Seniors				37	14	0	51	Total
Early Years				8	4	0	12	2
White				69	32	0	101	47
Non-white				13	8		21	32
								81
								5
								8
								13
								2
								8
								15
								117
								67
								48
								117
Summary of Young People - Financial				Full	Subsidised	Nil	Total	Non-binary
Membership paid *				66%	34%	0%	100%	Female
Juniors				61%	39%	0%	100%	Male
Seniors				73%	27%	0%	100%	Total
White				68%	32%	0%	100%	2%
Non-white				62%	38%	0%	100%	40%
								27%
								69%
								0
								4%
								7%
								11%
								0
								5%
								2%
								7%
								13%
								100%
Average subscriptions paid							£114.02	Non-binary
								Female
								Male
								Total
								84
								17
								2
								103
								39
								6
								2
								47
								50
								6
								0
								56
								69
								3
								1
								73
								20
								9
								1
								30
Summary of Young People - Financial				Full	Subsidised	Nil	Total	Non-binary
Membership paid *				66%	34%	0%	100%	Female
Juniors				61%	39%	0%	100%	Male
Seniors				73%	27%	0%	100%	Total
White				68%	32%	0%	100%	2%
Non-white				62%	38%	0%	100%	40%
								27%
								69%
								0
								4%
								7%
								11%
								0
								5%
								2%
								7%
								13%
								100%
Average subscriptions paid							£114.02	Non-binary
								Female
								Male
								Total
								82%
								17%
								2%
								100%
								83%
								13%
								4%
								100%
								89%
								11%
								0%
								100%
								95%
								4%
								1%
								100%
								67%
								30%
								3%
								100%
								£97.42

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

Acting Up 2022-23

	2024			2023		
Number of members over the year	13			10		
Summary of Young People - Gender	Female	Male	Total	Female	Male	Total
	8	5	13	5	5	10
	62%	38%		50%	50%	
Summary of Young People - Ethnicity	Female	Male	Total	Female	Male	Total
White	8	5	13	5	5	10
Asian			0			
Black			0			
Multi-racial			0			
Totals	8	5	13	5	5	10
Summary of Young People - Ethnicity %	Female	Male	Total	Female	Male	Total
White	62%	38%	100%	50%	50%	100%
Asian						
Black						
Mixed	0%	0%	0%	0%	0%	0%

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 August 2023 to 31 July 2024. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 10 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Our artistic programme empowers young people to be Compassionate, Creative, and Connected.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 2011/2026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

Financial Review

This year was a reasonable year for CYT. Our income was £131,954 and expenditure £160,794. General unrestricted funds are £77,772 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 26 February 2025 and signed on their behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 February 2025 and signed on its behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

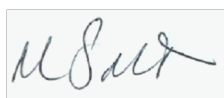
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 February 2025

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	9,585	-	9,585	7,861
Charitable activities	4	58,030	56,764	114,794	74,202
Other trading activities	7	5,080	-	5,080	12,059
Investments	8	2,495	-	2,495	822
Total income		75,190	56,764	131,954	94,944
Expenditure on:					
Raising funds	9	605	-	605	3,739
Charitable activities	10	103,425	56,764	160,189	97,377
Total expenditure		104,030	56,764	160,794	101,116
Net expenditure before taxation		(28,840)	-	(28,840)	(6,172)
Taxation	15	35,550	-	35,550	19,442
Net movement in funds		6,710	-	6,710	13,270
Reconciliation of funds:					
Total funds brought forward		121,062	-	121,062	107,792
Net movement in funds		6,710	-	6,710	13,270
Total funds carried forward		127,772	-	127,772	121,062

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	2,800	-
		<u>2,800</u>	<u>-</u>
Current assets			
Debtors	17	41,149	27,467
Cash at bank and in hand		120,147	112,519
		<u>161,296</u>	<u>139,986</u>
Creditors: amounts falling due within one year	18	(36,324)	(18,924)
Net current assets		<u>124,972</u>	<u>121,062</u>
Total assets less current liabilities		<u>127,772</u>	<u>121,062</u>
Net assets excluding pension asset		<u>127,772</u>	<u>121,062</u>
Total net assets		<u><u>127,772</u></u>	<u><u>121,062</u></u>
Charity funds			
Restricted funds	20	-	-
Unrestricted funds	20	127,772	121,062
Total funds		<u><u>127,772</u></u>	<u><u>121,062</u></u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 February 2025 and signed on their behalf by:



Rosie Baggot
Chair

The notes on pages 13 to 28 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-
------------------	---

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	5,711	5,711	4,041
Contributions to UK and overseas travel	3,874	3,874	3,820
	<u>9,585</u>	<u>9,585</u>	<u>7,861</u>
<i>Total 2023</i>	<u>7,861</u>	<u>7,861</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Theatrical operations	58,030	-	58,030	59,130
Grants	-	56,764	56,764	15,072
	<u>58,030</u>	<u>56,764</u>	<u>114,794</u>	<u>74,202</u>
<i>Total 2023</i>	<u>59,330</u>	<u>14,872</u>	<u>74,202</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

5. Theatrical Operations

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Box Office	6,878	6,878	6,293
The Actor's wardrobe	1,393	1,393	18,953
Subscriptions and work	36,942	36,942	22,212
Outreach work	9,300	9,300	9,600
Services	288	288	55
Summer school, workshop fees	3,229	3,229	1,478
Product sales	-	-	99
Sponsorship & advertising	-	-	440
Small unrestricted grant	-	-	200
	<u>58,030</u>	<u>58,030</u>	<u>59,330</u>

6. Grants Received

	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Eveson	526	526	12,124
Wolverhampton Council - UK Shared Prosperity Fund	41,140	41,140	1,748
Arnold Clark	-	-	1,000
Barry Jackson	2,000	2,000	-
United Birmingham 2022 Legacy Charity	13,099	13,099	-
	<u>56,765</u>	<u>56,765</u>	<u>14,872</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising	5,080	5,080	12,059
	<u>12,059</u>	<u>12,059</u>	
<i>Total 2023</i>	<u>12,059</u>	<u>12,059</u>	

8. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - local cash	2,495	2,495	822
	<u>822</u>	<u>822</u>	
<i>Total 2023</i>	<u>822</u>	<u>822</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Allocated centrally incurred fundraising and governance costs	605	605	3,739
	<u>3,739</u>	<u>3,739</u>	
<i>Total 2023</i>	<u>3,739</u>	<u>3,739</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Theatrical operations	103,425	-	103,425	82,505
Grants	-	56,764	56,764	14,872
	<u>103,425</u>	<u>56,764</u>	<u>160,189</u>	<u>97,377</u>
<i>Total 2023</i>	<u>82,505</u>	<u>14,872</u>	<u>97,377</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Theatrical operations	78,883	24,542	103,425	82,505
Grants	53,986	2,778	56,764	14,872
	<u>132,869</u>	<u>27,320</u>	<u>160,189</u>	<u>97,377</u>
<i>Total 2023</i>	<u>82,489</u>	<u>14,888</u>	<u>97,377</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatrical operations 2024 £	Grants 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	34,396	31,944	66,340	55,410
Production costs	12,072	1,011	13,083	9,056
Venue hire	8,061	3,844	11,905	6,028
Support workers	4,601	13,084	17,685	223
International travel	5,690	-	5,690	4,599
Travel and hospitality	1,654	1,871	3,525	1,672
Tutors' fees	5,625	-	5,625	-
Marketing	1,383	1,983	3,366	327
Training cost - outreach	4,838	-	4,838	3,461
Training	-	249	249	-
Other office expenses	563	-	563	538
Rent	-	-	-	1,175
	<u>78,883</u>	<u>53,986</u>	<u>132,869</u>	<u>82,489</u>
<i>Total 2023</i>	<u><u>68,091</u></u>	<u><u>14,398</u></u>	<u><u>82,489</u></u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatrical operations 2024 £	Grants 2024 £	Total funds 2024 £	Total funds 2023 £
Training	387	-	387	-
Motor and Travel	1,759	65	1,824	849
Postage and stationery	686	47	733	1,692
Legal and Professional fees	8,566	277	8,843	7,251
Other office expenses	2,110	-	2,110	453
Rent	3,623	1,703	5,326	3,881
Buildings -repair and maintenance	146	-	146	637
Technical equipment	6,270	686	6,956	95
Bank charges	60	-	60	30
Depreciation	934	-	934	-
	<u>24,541</u>	<u>2,778</u>	<u>27,319</u>	<u>14,888</u>
<i>Total 2023</i>	<u>14,414</u>	<u>474</u>	<u>14,888</u>	

12. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	725	625
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>150</u>	<u>150</u>

13. Staff costs

	2024 £	2023 £
Wages and salaries	66,340	55,410
	<u>66,340</u>	<u>55,410</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

13. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024 No.	<i>2023 No.</i>
Employees	5	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

15. Taxation

	2024 £	<i>2023 £</i>
Corporation tax		
Theatre Tax relief for the year	(35,550)	<i>(19,442)</i>
Taxation on net expenditure	(35,550)	<i>(19,442)</i>

There were no factors that affected the tax credit for the year which has been calculated on net expenditure at the standard rate of corporation tax in the UK of 19% (2023 - 19%).

There are no factors considered likely to affect future tax charges.

16. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 August 2023	(2,000)	-	(2,000)
Additions	-	3,734	3,734
At 31 July 2024	(2,000)	3,734	1,734

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

16. Tangible fixed assets (continued)

	Motor vehicles £	Office equipment £	Total £
Depreciation			
At 1 August 2023	(2,000)	-	(2,000)
Charge for the year	-	934	934
At 31 July 2024	(2,000)	934	(1,066)
Net book value			
At 31 July 2024	-	2,800	2,800
At 31 July 2023	-	-	-

17. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,881	-
Other debtors	105	5
Prepayments and accrued income	1,645	1,518
Tax recoverable	35,518	25,944
	41,149	27,467

18. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,084	-
Other taxation and social security	975	875
Accruals and deferred income	33,265	18,049
	36,324	18,924

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

19. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	120,147	112,519

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

20. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	71,062	75,190	(104,030)	35,550	77,772
Total Unrestricted funds	121,062	75,190	(104,030)	35,550	127,772
Restricted funds					
Restricted Funds - all funds	-	56,764	(56,764)	-	-
Total of funds	121,062	131,954	(160,794)	35,550	127,772

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	57,792	80,072	(86,244)	19,442	71,062
Total Unrestricted funds	107,792	80,072	(86,244)	19,442	121,062
Restricted funds					
Restricted Funds - all funds	-	14,872	(14,872)	-	-
Total of funds	107,792	94,944	(101,116)	19,442	121,062

21. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

22. Summary of funds

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

22. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2024 £
Designated funds	50,000	-	-	-	50,000
General funds	71,062	75,190	(104,030)	35,550	77,772
Restricted funds	-	56,764	(56,764)	-	-
	<u>121,062</u>	<u>131,954</u>	<u>(160,794)</u>	<u>35,550</u>	<u>127,772</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2023 £
Designated funds	50,000	-	-	-	50,000
General funds	57,792	80,072	(86,244)	19,442	71,062
Restricted funds	-	14,872	(14,872)	-	-
	<u>107,792</u>	<u>94,944</u>	<u>(101,116)</u>	<u>19,442</u>	<u>121,062</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,801	2,801
Current assets	161,295	161,295
Creditors due within one year	(36,324)	(36,324)
Total	<u>127,772</u>	<u>127,772</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	139,986	139,986
Creditors due within one year	(18,924)	(18,924)
Total	<u>121,062</u>	<u>121,062</u>

Accounts

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

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CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

Anthony Allen MBE
James Barrow (resigned 16 February 2023)
Josephine Kelly
Lucy Poole
Lynne Phillips (resigned 16 February 2023)
Kathryn Roper
Heather Wood
Amanda Rooney
Raman Sarpal
Dion Fathom
Rosie Baggot (appointed 16 February 2023)

Company registered number

6264703

Charity registered number

1130961

Registered office

Newhampton Arts Centre
Dunkley Street
Wolverhampton
WV1 4AN

Bankers

National Westminster Bank
Queen Square
Wolverhampton
WV1 1TR

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

ANNUAL REPORT Aug 2022 – July 2023

It's been yet another busy year for CYT, most particularly because we celebrated our 40th anniversary as an organisation! Having worked with children and young people across the city of Wolverhampton since 1983.

This year, however has not been without it's fair share of adversity or surprises but we're pleased to report that despite these challenges the board of trustees, staff and volunteer team as well as our incredible former members have rallied around the organisation and supported our re-generation.

Outreach

In October 22 and January 23, we were back on the road with our GCSE set text packages, having recently added A Christmas Carol by Charles Dickens to our schools offer. We travelled to secondary schools across Wolverhampton, Peterborough, Louth and Grimsby, working with over 2,300 year 10 & 11 pupils in total. We also delivered a public workshop at the Newhampton Arts Centre for GCSE students across Wolverhampton to participate in our Inspector Calls package.

We visited Aldersley High School participating in their Jobs and Activities Fayre for young people, promoting the work we deliver with young people across the city.



We partnered with Access to Business to deliver a number of outreach workshops as part of their employability projects, working with groups of long term unemployed adults. These workshops aimed to increase self-confidence and leadership skills, transferable for future job and work experience opportunities.



CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

As part of the UK's week long celebrations to mark King Charles Coronation we delivered educational workshops at St Michaels Primary School, working with 120 pupils across year's 3 – 6.

We were successful in securing funding from the Christmas HAF programme to deliver 3 days of creative workshops with 33 aged 7-12 in December 2022.

We successfully secured funding from the Arnold Clark Foundation to deliver 12 sessions across the Autumn term (September – Dec 22) of our previously funded outreach project 'Level Up' which aimed to help young people develop soft skills such as confidence, communication without the pressure of a final performance. A number of the young people who accessed this project have since transitioned into our mainstream activities.

In order to say thank you to our Youth Steering Group who had helped to co-design and fundraise for our 2022 'Passion for Progress' project, we took the group to see the National Theatre Live performance of Prima Facie at the Lighthouse Cinema, which very sadly closed its doors only a few months later.

We also hosted 4 work experience placements throughout the year, totalling 20 days across the year in which young people aged 14-18 gained additional skills through a guided work experience placement.

Fundraising

We've been incredible fortunate to have received a great deal of support through sponsorship, donations, CYT Friends and Angels throughout the year, including:

CYT Friends who raised £3,390 over the year. Thank-you to Anthony Allen, Angela Baggott, Jim Barrow, Chris Bowman, David Bryant, Joanne Champion, Grace Fletcher-Hackwood, Sima Gonsai, Tom Hopkins, Lynne Hunt, Josie Kelly, Janine Lane, Gillian Loach, Chris May, Edmund O'Driscoll, Patrick O'Sullivan, Holly Parry, David Parry, Joe Twilley, Sarah Wainwright-Groucutt and Heather Wood

A well-attended fundraising quiz night at the Bradmore Social Club in November 2022 that helped to raise £680.



We established ourselves as one of the founding organisations as part of the Wolverhampton Community Lottery in which people purchase weekly lottery tickets with a chance of winning cash prizes at the end of each month. A percentage of the ticket price is allocated to us in order to expand our provision across the city. By the end of July it has helped to bring in £127.50 to our fundraising efforts.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Handelsbanken Wolverhampton kindly donated £250 towards the cost of our annual Follow Spot Awards.

Our 200 CYT Plays fundraiser helped us to raise £334 with 30 people taking part.

Brendan O'Neill whose son Derry attends our Acting Up disability group took part in the Wolverhampton to Aberdovey bike ride, having cycled 100 miles in aid of CYT. We were incredibly grateful that he managed to raise £1,800 towards the running costs of delivering our Acting Up weekly sessions.

Alongside Brendan, we were thrilled to have a number of CYT Angels who kindly raised/donated over £200 for CYT. They included; long standing office volunteer Janine Lane kindly donated £500 towards the cost of our 40 year production Memories in a Shoebox. Former member Zak Douglas kindly donated £250 towards the costs of our international trip to Italy in May. The Male Orpheous Choir also kindly donated a sum of £982 to our fundraising efforts.



Our trustees, staff, volunteers and members also took part once again in the Wolverhampton rotary's Best Foot Forward Sponsored Walk at Aldersley Stadium in July 2023. Collectively our CYT team clocked up 87 miles 1044 laps and raised £1,000 for CYT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023



Actors Wardrobe

In January 2023, our costume base at Stowheath Community Centre suffered a huge burst water pipe leak that poured water through the ceiling and into the building for 2 days. Sadly, many of our period costumes were damaged in the process, some of which we were fortunately compensated for with our insurance cover. We also received the help of a group of volunteers from Blakemore's who helped move our damaged stock and rails into the safe parts of the building. However, as an organisation, we made the difficult decision to massively reduce our stock collection of costumes to around 5% of its original size. This decision was a difficult one, with the collection having been added to for 25 years. However, due to being evicted from the existing building, organisational capacity and rising overheads we felt this was the right decision in line with our business plans moving forward. Thousands of our theatrical costumes were sold off or donated to other local organisations. We have relocated between 400-500 costumes to our combined office/storage space at Newhampton Arts Centre which will help resource our productions as a reduced collection. We raised £18,953 from offloading our collection which has helped steady us financially throughout the year



CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Productions & Events

Our ForeFront actors (Aged 18-25) staged Lord of the Flies as part of the Wolverhampton Literature Festival in



February 2023 at the Wolverhampton Grammar School. The production was directed by former member Roisin Murphy and visiting director Marcus Hubbard.

We hosted our 2023 Follow Spot Awards at the Pavilion Club on the Stafford Road in February. In total 80 of members and their families attended. We awarded 20 trophies to our young members including Best Lead Performance, Comedic Performance and Dramatic Performance as well as highlighting some of our long standing supporters and volunteers. It was a fantastic glamorous event with a red carpet entrance and professional photographer that celebrated CYT's artistic programme over the previous 12 months.



10 of our senior members aged 12-15 attended the international youth theatre festival Hollawind in Brixen Italy from 10th – 14th May. They staged a brand new devised show called The Anonymous Ifrit about the inhabitants of

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

a mountain searching for rain after it mysteriously disappeared on the 'night of the great storm'. We were over the moon to receive a standing ovation and rapturous applause from a wonderfully supportive audience. We took part in theatre workshops with groups from Estonia, Italy, Israel and the Czech Republic learning new skills in puppetry, Commedia Del'Arte, movement and voice.



Anonymous Ifrit about the inhabitants of a mountain searching for rain after it mysteriously disappeared on the 'night of the great storm'. We were over the moon to receive a standing ovation and rapturous applause from a wonderfully supportive audience. We took part in theatre workshops with groups from Estonia, Italy, Israel and the Czech Republic learning new skills in puppetry, Commedia Del'Arte, movement and voice.

Our Sunday junior group staged a much loved classic from CYT's 40 year performance repertoire – Alice's Adventures in Wonderland at the Newhampton Arts Centre in June. The Wednesday juniors staged an adaptation of the British film This Beautiful Fantastic at the Newhampton Arts Centre in May. The performance was originally scheduled to be staged in 2020 but never saw the light of day (until now!) due to the pandemic.

Our Acting Up group staged James and the Giant Peach at the Newhampton Arts Centre with 10 members with additional needs and disabilities supported by a group of our volunteers from our senior membership. The group integrated both verbal and non verbal actors into the action of the play as well as showcasing some Makaton Sign language into the production.

Our seniors staged one of the most epic performances CYT has ever staged in July to mark our 40th anniversary as an organisation.



CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023



Memories in a Shoebox was written by CYT's Founding Director Jane Ward MBE about the trials and tribulations the youth theatre has experienced over its 4 decade long history. The 4 act show featured a prologue and secret epilogue and wove through the years, highlighting former members, past productions and project dating right back to CYT's inception in 1983 and bringing the audience all the way into present day 2023. The show lasted a jaw dropping 4 and a half hours much to many of the audience (cast and crews) shock. But our senior members were resilient, energetic and passionate and powered through the 4 days of performances, more impressively the Saturday show dates in which they staged a matinee and evening performance back to back. The Saturday evening also played host to a celebratory party in which hoards of our former members attended to share stories, reminisce and eat the giant '40 years of CYT' cake that our incredible trustee Heather Wood made for the occasion. It was a fantastic event that brought former and current members together to celebrate all that makes CYT special as well as look to the future of the organisation.

And finally at the end of our 2023 season, our COO, long standing staff member and former CYT member Annie Fletcher Hall sadly moved on to pastures new. We are hugely grateful to Annie for all of her hard work in re-establishing CYT in a post-covid world and her hard work through a particularly challenging transitional year. We wish her all of the best for the future.

Holly Parry CEO & Artistic Director

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 August 2022 to 31 July 2023. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 9 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Connecting young people in Wolverhampton, nurturing their abilities and inspiring them to shape the cultural life of the city in innovative, dynamic and diverse artistic ways.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 2011/2026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

Financial Review

This year was a reasonable year for CYT. Our income was £94,944 and expenditure £101,116. General unrestricted funds are £71,062 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 7 February 2024 and signed on their behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JULY 2023

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 February 2024 and signed on its behalf by:



Rosie Baggot
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 7 February 2024

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	7,861	-	7,861	7,776
Charitable activities	4	59,330	14,872	74,202	103,377
Other trading activities	7	12,059	-	12,059	7,963
Investments	8	822	-	822	52
Total income		80,072	14,872	94,944	119,168
Expenditure on:					
Raising funds	9	3,739	-	3,739	2,327
Charitable activities	10	82,505	14,872	97,377	118,495
Total expenditure		86,244	14,872	101,116	120,822
Net expenditure before taxation		(6,172)	-	(6,172)	(1,654)
Taxation	15	19,442	-	19,442	17,296
Net income after taxation		13,270	-	13,270	15,642
Transfers between funds	19	-	-	-	(1,551)
Net movement in funds		13,270	-	13,270	14,091
Reconciliation of funds:					
Total funds brought forward		107,792	-	107,792	93,701
Net movement in funds		13,270	-	13,270	14,091
Total funds carried forward		121,062	-	121,062	107,792

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 30 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Debtors	16	27,467	19,937
Cash at bank and in hand		112,519	90,191
		139,986	110,128
Creditors: amounts falling due within one year	17	(18,924)	(2,336)
Net current assets		121,062	107,792
Total assets less current liabilities		121,062	107,792
Net assets excluding pension asset		121,062	107,792
Total net assets		121,062	107,792
Charity funds			
Restricted funds	19	-	-
Unrestricted funds	19	121,062	107,792
Total funds		121,062	107,792

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 February 2024 and signed on their behalf by:



Rosie Baggot
(Trustee)

The notes on pages 17 to 30 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	4,041	4,041	7,776
Contributions to UK and overseas travel	3,820	3,820	-
	7,861	7,861	7,776
<i>Total 2022</i>	7,776	7,776	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Theatrical operations	59,130	-	59,130	49,537
Grants	200	14,872	15,072	53,840
	<u>59,330</u>	<u>14,872</u>	<u>74,202</u>	<u>103,377</u>
<i>Total 2022</i>	<u>49,537</u>	<u>53,840</u>	<u>103,377</u>	

5. Theatrical Operations

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Box Office	6,293	6,293	4,323
The Actor's wardrobe	18,953	18,953	1,105
Subscriptions and work	22,212	22,212	32,774
Outreach work	9,600	9,600	5,447
Services	55	55	5,798
Summer school, workshop fees	1,478	1,478	6,422
Product sales	99	99	90
Sponsorship & advertising	440	440	-
Small unrestricted grant	200	200	-
	<u>59,330</u>	<u>59,330</u>	<u>55,959</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

6. Grants Received

	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Joanie's	-	-	605
Eveson	12,124	12,124	-
Wolverhampton Council - UK Shared Prosperity Fund	1,748	1,748	-
Arnold Clark	1,000	1,000	-
Children in Need	-	-	8,760
Sylvia Waddilowe	-	-	1,000
Thriving Communities	-	-	2,490
John Lewis Partnership Community Investment Fund	-	-	12,082
Local Giving - Postocode Lottery	-	-	500
Wolverhampton City Council - YES	-	-	5,000
Asda Foundation	-	-	1,200
Community Champions	-	-	22,203
	<u>14,872</u>	<u>14,872</u>	<u>53,840</u>

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising	12,059	12,059	7,963
	<u>12,059</u>	<u>12,059</u>	<u>7,963</u>
<i>Total 2022</i>	<u>7,963</u>	<u>7,963</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local cash	822	822	52
	<u>822</u>	<u>822</u>	<u>52</u>
<i>Total 2022</i>	<u>52</u>	<u>52</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	3,739	3,739	2,327
	<u>3,739</u>	<u>3,739</u>	<u>2,327</u>
<i>Total 2022</i>	<u>2,327</u>	<u>2,327</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Theatrical operations	82,505	-	82,505	66,206
Grants	-	14,872	14,872	52,289
	<u>82,505</u>	<u>14,872</u>	<u>97,377</u>	<u>118,495</u>
<i>Total 2022</i>	<u>66,206</u>	<u>52,289</u>	<u>118,495</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Theatrical operations	68,091	14,414	82,505	66,206
Grants	14,398	474	14,872	52,289
	<u>82,489</u>	<u>14,888</u>	<u>97,377</u>	<u>118,495</u>
<i>Total 2022</i>	<u>102,473</u>	<u>16,022</u>	<u>118,495</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatrical operations 2023 £	Grants 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	45,037	10,373	55,410	52,615
Production costs	5,429	3,626	9,055	10,435
Directors' fees	-	-	-	5,025
Venue hire	5,629	399	6,028	9,844
Support workers	223	-	223	11,861
International travel	4,599	-	4,599	-
Travel and hospitality	1,672	-	1,672	947
Tutors' fees	-	-	-	3,700
Marketing	327	-	327	433
Training cost - outreach	3,461	-	3,461	196
Other office expenses	539	-	539	3,178
Rent	1,175	-	1,175	4,239
	<u>68,091</u>	<u>14,398</u>	<u>82,489</u>	<u>102,473</u>
<i>Total 2022</i>	<u><u>52,664</u></u>	<u><u>49,808</u></u>	<u><u>102,473</u></u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatrical operations 2023 £	Grants 2023 £	Total funds 2023 £	Total funds 2022 £
Training cost - outreach	-	-	-	35
Motor and Travel	849	-	849	2,110
Postage and stationery	1,692	-	1,692	452
Legal and Professional fees	6,777	474	7,251	6,349
Other office expenses	453	-	453	3,101
Rent	3,881	-	3,881	2,145
Buildings -repair and maintenance	637	-	637	226
Technical equipment	95	-	95	1,604
Bank charges	30	-	30	-
	<u>14,414</u>	<u>474</u>	<u>14,888</u>	<u>16,022</u>
<i>Total 2022</i>	<u>13,542</u>	<u>2,480</u>	<u>16,022</u>	

12. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	625	600
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>150</u>	<u>100</u>

13. Staff costs

	2023 £	2022 £
Wages and salaries	55,410	52,615
	<u>55,410</u>	<u>52,615</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Employees	4	<i>4</i>
	<u><u>4</u></u>	<u><u>4</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

15. Taxation

	2023	<i>2022</i>
	£	<i>£</i>
Corporation tax		
Theatre Tax relief for the year	(19,442)	<i>(17,296)</i>
Taxation on net expenditure	<u><u>(19,442)</u></u>	<u><u><i>(17,296)</i></u></u>

There were no factors that affected the tax credit for the year which has been calculated on net expenditure at the standard rate of corporation tax in the UK of 19% (2022 - 19%).

There are no factors considered likely to affect future tax charges.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

16. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	1,138
Other debtors	5	5
Prepayments and accrued income	1,518	1,499
Tax recoverable	25,944	17,295
	<u>27,467</u>	<u>19,937</u>

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	213
Other taxation and social security	875	288
Accruals and deferred income	18,049	1,835
	<u>18,924</u>	<u>2,336</u>

18. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>112,519</u>	<u>90,191</u>

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

19. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	50,000	-	-	-	50,000
General funds					
General Funds - all funds	57,792	80,072	(86,244)	19,442	71,062
Total Unrestricted funds	107,792	80,072	(86,244)	19,442	121,062
Restricted funds					
Restricted Funds - all funds	-	14,872	(14,872)	-	-
Total of funds	107,792	94,944	(101,116)	19,442	121,062

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2022 £</i>
Unrestricted funds						
Designated funds						
Designated Funds - all funds	50,000	-	-	-	-	50,000
General funds						
General Funds - all funds	42,150	65,328	(68,533)	17,296	1,551	57,792
Total Unrestricted funds	92,150	65,328	(68,533)	17,296	1,551	107,792

20. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

21. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Taxation £	Balance at 31 July 2023 £
Designated funds	50,000	-	-	-	50,000
General funds	57,792	80,072	(86,244)	19,442	71,062
Restricted funds	-	14,872	(14,872)	-	-
	107,792	94,944	(101,116)	19,442	121,062

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

21. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2022 £</i>
Designated funds	50,000	-	-	-	-	50,000
General funds	42,150	65,328	(68,533)	17,296	1,551	57,792
	<u>92,150</u>	<u>65,328</u>	<u>(68,533)</u>	<u>17,296</u>	<u>1,551</u>	<u>107,792</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	139,986	139,986
Creditors due within one year	(18,924)	(18,924)
Total	<u>121,062</u>	<u>121,062</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	110,128	110,128
Creditors due within one year	(2,336)	(2,336)
Total	<u>107,792</u>	<u>107,792</u>

Accounts

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE 16 MONTH PERIOD ENDED 31 JULY 2022

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

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CENTRAL YOUTH THEATRE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JULY 2022

Trustees

Anthony Allen MBE
James Barrow
Josephine Kelly
Lucy Poole
Lynne Phillips
Gary Potter (resigned 26 July 2022)
Kathryn Roper
Heather Wood
Amanda Rooney
Raman Sarpal (appointed 15 November 2021)
Dion Fathom (appointed 15 November 2021)

Company registered number

6264703

Charity registered number

1130961

Registered office

Newhampton Arts Centre
Dunkley Street
Wolverhampton
WV1 4AN

Bankers

National Westminster Bank
Queen Square
Wolverhampton
WV1 1TR

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JULY 2022

Annual Report – 1st April 2021 – 31 July 2022

Comparing last year's annual report against the last 16 months of CYT's artistic programme and delivery outputs, I am incredibly proud of all that we have achieved in the face of adversity. In March 2021, we faced the seemingly impossible challenge of staging live theatre productions once again after a 12-month gap in a post pandemic world. The theatre sector struggled to comprehend a world in which creating theatre was laden with additional constraints and challenges. However, with the support of our board of trustees, current and former members, and dedicated staff team, I am pleased to report that we are slowly rebuilding the youth theatre's membership and adapting our offer to accommodate the changing needs of young people and the theatre sector.

Outreach Projects

In April 2021 we were part of a successful bid with Wolverhampton's Learning Communities and took on the role of Local Community Ambassador to help promote the Covid Vaccine to Wolverhampton residents. We worked with professional Stories Content manager Phil Marsh to create and distribute a series of 30 short films online. Based on social media statistical reports as well as leaflets, handing out of covid safety packs, outreach activities delivered and general engagement, we estimate that we engaged between 1000-1500+ people in the project.

We re-established our schools outreach offer and in October 2021 we delivered one off workshops in St Peter & St Pauls and St Teresa's Primary Schools in which we celebrated the schools' diversity and inclusivity ethos.

In July 2022 we delivered a one-off workshop of our GCSE performance/workshop package of J B Priestley's *An Inspector Calls* at St John Wall Catholic School in Birmingham

In November 2021 our Acting Up members participated in a clowning workshop delivered by specialists Jo Fong and George Orange in collaboration with Black Country Touring.



Throughout 2021-22 we delivered 6 workshops in partnership with Access to Business as part of their employability projects. Workshops sought to develop participants' self-confidence and soft skills as well as providing problem solving tools for the workplace.

In February 2022 we created and delivered our first workshop for early years children aged between 4-7 called '*The Crocodile Chronicles*' which we delivered as part of Newhampton Arts Centre's half term family offer. In June, members of our emerging artist company ForeFront delivered this workshop in Warstones Primary School with 120 pupils from their early years' classes.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022



We were commissioned by Arts Connect to deliver a one-off workshop for year 10 & 11 pupils at Thorns Collegiate Academy, that focussed on Creative Careers. We screened our 'Shine a Light On' documentary films about our alumni who are working professionally in the arts sector to further support this workshop.



Community Engagement

Two of our ForeFront members Cory McLane and Roisin Murphy were invited as guest speakers to Wolverhampton City Councils' 18-24 Wolves at work events which sought to highlight employment opportunities in the city to young people currently out of work. Cory and Roisin also represented CYT at Rebecca Wray Consultancy's teacher training event in which they performed in role play scenarios to help attendees with management/staff challenges.

Our Heritage Lottery Funded film 'Goodnight My Boys' was screened as part of the 'Wolverhampton' category at Wolverhampton's inaugural Wolverhampton film Festival at the Lighthouse Media Centre. A number of the films cast and crew attended the festival's award ceremony.

A group of our former members featured in Student Roost's 'More than a Room' social media campaign that was shown on ITV Hub, 4oD & Spotify.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022

Performances

We staged a staggering 7 performances between June 2021 – July 2022.

'Getting Back to Theatre' was our first live theatre performance since the pandemic began. The shows, split over two dates, were a selection of 2-4 person sketches staged at the New Horizons Big Top Tent stage at Newhampton Arts Centre.



In 2022, with the support of Wolverhampton City Council's YES funding we launched the Passion for Progress project. The project celebrated Queen Elizabeth II platinum jubilee by looking back at her 75 year reign. We staged 6 performances that marked the social change that Britain underwent during each decade.

Our disability drama group 'Acting Up' took to the stage first in March 2021 with 'All Out 90's' at the Newhampton Arts Centre. The show was a fun look back at the fashion, music and pop culture references of the 1990's.



On Sunday 5th June as part of the national Platinum jubilee celebrations, our Sunday juniors staged 'Coronation Chicken' as part of a street party on Church Walk. The play told the story of Church Walk's real life residents from Queen Elizabeth's coronation in 1953 and was written by CYT's Founding Director Jane Ward, who also co-ordinated the street party arrangements. Thanks to the support from her street party committee, the city council's road closure and the generous help of local residents, the party and the performance were a huge success despite the show nearly being called off due to torrential rain in the morning.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022



Our Wednesday juniors staged 'Talking about my generation' on 15th & 16th June 2022 which explored the decade of the swinging 60's.

Write Your Wrongs told the story of the 1980's focusing on mass unemployment, Thatcher's rule as Prime minister and the Miners Strike. This performance was staged at the Wolverhampton Music Service.



Blame it on the Boogie highlighted the social change for the LGBTQ+ community during the 1970's and was staged in the courtyard of the Lighthouse Medica Centre.

Make Some Noise was the final production to be staged as part of the Passion for Progress project and explored climate change, Black Lives Matter and the art of protest in our ever-changing political world today.

Fundraising

Our chair of trustees organised two fundraising quiz nights at the ECC Sports & Social Club & Jones Road Working Men's Club raising a grand total of £950 towards artistic programme.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022



In June 2022 40 individuals took part in Wolverhampton Rotary's Best Foot Forward Sponsored walk, in aid of CYT. Collectively the CYT team completed 875 laps totalling 218 miles. 25 teams took part in the event overall and CYT were the third highest team overall by laps. We raised £1,915 in total.

Projects

Our members created a short film called *'This is Our City'* about their home city Wolverhampton as part of a BBC3's New Comedy Awards competition.

We hosted 10 one off workshops as part of our *'Dramatic Challenges'* project for young people aged 13-25. The project was funded by the John Lewis Foundation and workshops included:

- Building an Ensemble with Amy Robyn Lister
- Character Development & Physical Theatre with Severine Simone
- Introduction to Directing with former CYT member Joe Hancock
- Devising 101 with Vivi Bayliss
- TV & Film Audition Prep with Olisa Odele
- Alexander Technique with Zoe Challenor
- Musical Theatre Choreography with Vivian Gayle
- Escape Rooms as Playable Theatre with CYT former member Anya Tye and Fi Nicholson
- Theatre Lighting with Tom Morgan.
- Prop design and scenery creation with Helen Ainsworth

In total we worked with 34 young people across the project.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022



We secured funding from WV Social Prescribing Thriving Communities Fund and the Arnold Clark Community Fund to deliver 'Level Up' between September 21 -March 22 and Sept – Dec 22. Level Up was a weekly workshop to help young people aged between 13-25 develop performance skills and build self-confidence without the pressure of staging a production. After returning to face-to-face work, we identified a real need to offer more soft skills focused work to help young people transition back into theatre activities.

Holiday Schemes

We hosted two successful summer holiday schemes in July 2021 & 2022, which were supported by the City Council's HAF funding. The funding enabled young people eligible for Free School Meals to access our activities for free as well as receiving a free lunch. The days were stand alone sessions enabling young families to book onto as many days as they wanted. Themes for the days included Harry Potter, Musicals, Disney and Horrible Histories. In total we worked with 87 young people aged between 8-13.



In December 2021 we also hosted 2 days of HAF funded Christmas Workshops for young people aged 8-13. Workshops included drama and party games as well as Christmas crafts. We worked with a total of 22 young people.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022

Strengthening Our Offer for Young People

As part of our Passion for Progress Project we re-established our youth steering group for young people aged 13-25. They supported the production elements of our Passion for Progress project including creating marketing material and running fundraisers. The group have continued to meet once a month and support both the artistic programme and governance of the organisation. They are planning a programme of fundraising activities for 2023 as well as carrying out consultation exercises with our current members to ascertain what future projects our members would like to carry out.

We also re-established our Forefront emerging artists company for young people aged 18-25 in January 2022, strengthening our offer to Wolverhampton's young people seeking to participate in theatre activity locally. The group are currently working on a production of Lord of the Flies which will be staged as part of the Wolverhampton Literature Festival 2023.

Developing Governance

We welcomed two new trustees to our board - Dion Fanthom and Raman Sarpal. We are thrilled to have their support and look forward to their involvement in the year ahead.

Looking to the future:

There have been other operational changes in the last 18 months that will change our day-to-day processes going forward.

In March 2022 we took on a new office space at the Newhampton Arts Centre, returning to the venue as our administrative base since vacating our old office in August 2020 to reduce our outgoings. The office is around 1,000 square feet in size enabling us to use the space for meeting and administrative space, storage for our archive materials, event resources and technical equipment as well as a reduced collection of props, scenery and costumes.

At the start of 2022, Wolverhampton City Council gave us 12 months' notice on Stowheath Community Centre, where our collection of 10,000 theatrical costumes and scenery – also known as Actors Wardrobe are stored. In light of the post pandemic change to the theatre industry, rising fuel prices and the cost-of-living crisis we decided not to pursue another storage venue of Stowheath's scale. Therefore, we are slowly downscaling our resource collection to about 10% of its original size, an enormous task to undertake.

We have undergone a change in staff structure with myself returning from maternity leave and taking on the role of Chief Executive Officer and former member and long-time staff member Annie Fletcher Hall now in role as Chief Operations Officer.

In September 2021, our Founding Director Jane Ward MBE stepped away from front line delivery work at CYT, but she has continued to support us with script writing, funding bids and championing our work as CYT's biggest advocate. There aren't enough words to encompass the sheer tenacity and passion that Jane embodies in having managed CYT since 1983. 2023 marks the organisation's 40th anniversary and as such, we are planning an exciting programme of work to celebrate both CYT's artistic achievements and thank Jane for her tireless work over the last 4 decades.



Holly Parry
CEO
Central Youth Theatre

CENTRAL YOUTH THEATRE

(A company limited by guarantee)

Annual Statistical Report 2021-22

2022						2021		
Number of participants over the year					148	64		
Number of new term members from Summer 21					26	18		
Of which junior					9	12		
Of which senior					17	6		
Summer 21					Autumn 21	Spring 22	Summer 22	
Number of members per term					59	67	84	79
Retention rates					85%		94%	90%
Average					77		58	
Members who completed all terms					41		51	
Holiday schemes & projects		Dramatic Challenge	Level Up	Summer 21	Xmas 21	Summer 22		
		28	14	18	15	50		
Of which existing members		26	9	18	15	12		
Characteristics of participants								
Summary of Young People - Groups				Junior	Senior	Total		
				84	64	148		
				57%	43%			
Summary of Young People - Gender				Female	Male	Total		
				89	59	148		
				60%	40%			
Summary of Young People - Disability				Female	Male	Total		
				10	10	20		
				50.0%	50.0%			
Summary of Young People - Ethnicity				Female	Male	Total		
White				56	39	95		
Asian				13	10	23		
Black				5	4	9		
Multi-racial				15	6	21		
White Other				0	0	0		
Totals				89	59	148		
Summary of Young People - Ethnicity %				Female	Male	Total		
White				38%	26%	64%		
Asian				9%	7%	16%		
Black				3%	3%	6%		
Multi-racial				10%	4%	14%		
White Other				0%	0%	0%		
Summary of Young People - Financial Membership				Full	Subsidised	Nil	Total	
Term Membership				84	17	2	103	
Juniors				39	6	2	47	
Seniors				50	6	0	56	
White				69	3	1	73	
Non-white				20	9	1	30	
Summary of Young People - Financial				Full	Subsidised	Nil	Total	
Membership paid *				82%	17%	2%	100%	
Juniors				83%	13%	4%	100%	
Seniors				89%	11%	0%	100%	
White				95%	4%	1%	100%	
Non-white				67%	30%	3%	100%	
Average subscriptions paid				£97.50				

2021		
Junior	Senior	Total
33	31	64
52%	48%	
Female	Male	Total
34	30	64
53%	47%	
Female	Male	Total
5	2	7
7.8%	3.1%	10.9%
Female	Male	Total
26	24	50
2	2	4
2	0	2
3	4	7
1	0	1
34	30	64
Female	Male	Total
41%	38%	78%
3%	3%	11%
3%	0%	3%
5%	6%	7%
2%	0%	2%
Full	Subsidised	Total
48	10	58
29	4	33
19	6	25
39	6	45
9	4	13
Full	Subsidised	Total
83%	17%	100%
88%	12%	100%
76%	24%	100%
87%	13%	100%
69%	31%	100%

Acting Up 2021-22

2022				2021		
Number of members over the year			13	6		
Summary of Young People - Gender			Female	Male	Total	
			7	6	13	
			54%	46%		
Summary of Young People - Ethnicity			Female	Male	Total	
White			6	5	11	
Asian					0	
Black			1		1	
Multi-racial				1	1	
White Other						1
Totals			7	6	13	
Summary of Young People - Ethnicity %			Female	Male	Total	
White			46%	38%	85%	
Asian						17%
Black			8%	0%	8%	
Mixed			0%	8%	8%	
White Other						0%
						0%

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 April 2021 to 31 July 2022. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 10 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Connecting young people in Wolverhampton, nurturing their abilities and inspiring them to shape the cultural life of the city in innovative, dynamic and diverse artistic ways.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 2011/2026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

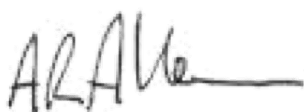
Financial Review

This year was a reasonable year for CYT. Our income was £119,168 and expenditure £120,822. General unrestricted funds are £57,792 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 16 February 2023 and signed on their behalf by:



Anthony Allen MBE
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 JULY 2022

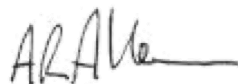
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 February 2023 and signed on its behalf by:



Anthony Allen MBE
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JULY 2022

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the period ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

 Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 February 2023

Melissa Smith

MAAT, CIMA dip MA

172 Lawnswood Road, Stourbridge, DY8 5LW

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	7,749	-	7,749	5,045
Charitable activities	4	49,537	53,840	103,377	73,048
Other trading activities	7	7,990	-	7,990	13,162
Investments	8	52	-	52	25
Total income		65,328	53,840	119,168	91,280
Expenditure on:					
Raising funds	9	2,327	-	2,327	1,084
Charitable activities	10	66,206	52,289	118,495	60,176
Total expenditure		68,533	52,289	120,822	61,260
Net (expenditure)/income before taxation		(3,205)	1,551	(1,654)	30,020
Taxation	15	17,296	-	17,296	1,187
Net income after taxation		14,091	1,551	15,642	31,207
Transfers between funds	19	1,551	(1,551)	-	(21,230)
Net movement in funds		15,642	-	15,642	9,977
Reconciliation of funds:					
Total funds brought forward		92,150	-	92,150	82,173
Net movement in funds		15,642	-	15,642	9,977
Total funds carried forward		107,792	-	107,792	92,150

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 17 to 31 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 JULY 2022

	Note	31 July 2022 £	31 March 2021 £
Fixed assets		-	-
Current assets			
Debtors	16	19,937	10,743
Cash at bank and in hand		90,191	90,598
		<u>110,128</u>	<u>101,341</u>
Creditors: amounts falling due within one year <i>ARLAVE</i>	17	<u>(2,336)</u>	<u>(9,191)</u>
Net current assets		107,792	92,150
Total assets less current liabilities		107,792	92,150
Net assets excluding pension asset		107,792	92,150
Total net assets		107,792	92,150
Charity funds			
Restricted funds	19	-	-
Unrestricted funds	19	107,792	92,150
Total funds		107,792	92,150

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2022

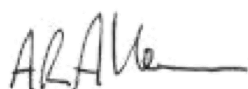
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 February 2023 and signed on their behalf by:



Anthony Allen MBE
(Chair of Trustees)

The notes on pages 17 to 31 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	7,749	-	7,749	5,045
	<u>4,672</u>	<u>373</u>	<u>5,045</u>	
<i>Total 2021</i>				

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Theatrical operations	49,537	-	49,537	12,620
Grants	-	53,840	53,840	60,428
	<u>49,537</u>	<u>53,840</u>	<u>103,377</u>	<u>73,048</u>
	<u>31,051</u>	<u>41,997</u>	<u>73,048</u>	
<i>Total 2021</i>				

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

5. Theatrical Operations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Box Office	4,323	-	4,323	30
The Actor's wardrobe	1,105	-	1,105	290
Subscriptions and work	32,774	-	32,774	9,560
Outreach work	5,447	-	5,447	2,750
Services	5,798	-	5,798	-
Product sales	90	-	90	-
Other	-	-	-	(10)
	<u>49,537</u>	<u>-</u>	<u>49,537</u>	<u>12,620</u>
<i>Total 2021</i>	<u>(11,620)</u>	<u>(1,000)</u>	<u>(12,620)</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

6. Grants Received

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Joanie's	-	605	605	2,133
The James Beattie Charitable Trust	-	-	-	3,000
UK Youth - Dream it Real	-	-	-	1,400
Wolverhampton City Council - Plastic Free Penn	-	-	-	1,817
UK Youth - Forefront	-	-	-	2,725
Barry Jackson	-	-	-	960
Children in Need	-	8,760	8,760	2,601
UK Youth - Microgrant	-	-	-	708
Local Giving	-	-	-	3,430
Children in Need - Doorstep	-	-	-	2,967
Heart of England - DST	-	-	-	3,000
Philip Bate	-	-	-	500
Sylvia Waddilowe	-	1,000	1,000	-
Wolverhampton City Council - Summer School	-	-	-	4,485
Wolverhampton City Council - Guy Fawkes	-	-	-	1,000
CJRS Grant	-	-	-	11,272
Small business grant	-	-	-	19,431
Thriving Communities	-	2,490	2,490	-
John Lewis Partnership Community Investment Fund	-	12,082	12,082	-
Local Giving - Postocode Lottery	-	500	500	-
Wolverhampton City Council - YES	-	5,000	5,000	-
Asda Foundation	-	1,200	1,200	-
Community Champions	-	22,203	22,203	-
	-	53,840	53,840	61,429
<i>Total 2021</i>	<i>(30,703)</i>	<i>(30,726)</i>	<i>(61,429)</i>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising	7,990	7,990	13,162
	<u>13,162</u>	<u>13,162</u>	
<i>Total 2021</i>	<u>13,162</u>	<u>13,162</u>	

8. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income - local cash	52	52	25
	<u>25</u>	<u>25</u>	
<i>Total 2021</i>	<u>25</u>	<u>25</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Allocated centrally incurred fundraising and governance costs	2,327	-	2,327	1,084
	<u>784</u>	<u>300</u>	<u>1,084</u>	
<i>Total 2021</i>	<u>784</u>	<u>300</u>	<u>1,084</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Theatrical operations	66,206	-	66,206	35,641
Grants	-	52,289	52,289	24,535
	<u>66,206</u>	<u>52,289</u>	<u>118,495</u>	<u>60,176</u>
<i>Total 2021</i>	<u>32,997</u>	<u>27,179</u>	<u>60,176</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Theatrical operations	52,664	13,542	66,206	36,901
Grants	49,809	2,480	52,289	23,275
	<u>102,473</u>	<u>16,022</u>	<u>118,495</u>	<u>60,176</u>
<i>Total 2021</i>	<u>52,100</u>	<u>8,076</u>	<u>60,176</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatrical operations 2022 £	Grants 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	30,231	22,384	52,615	24,092
Production costs	4,040	6,395	10,435	3,588
Directors' fees	3,025	2,000	5,025	9,835
Venue hire	4,603	5,241	9,844	2,067
Support workers	2,145	9,716	11,861	675
Travel and hospitality	632	315	947	1,424
Tutors' fees	285	3,415	3,700	3,180
Marketing	143	290	433	-
Training cost - outreach	196	-	196	186
Other office expenses	3,125	53	3,178	2,525
Rent	4,239	-	4,239	2,711
Exp type 21	-	-	-	1,817
	<u>52,664</u>	<u>49,809</u>	<u>102,473</u>	<u>52,100</u>
<i>Total 2021</i>	<u><u>30,179</u></u>	<u><u>21,921</u></u>	<u><u>52,100</u></u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatrical operations 2022 £	Grants 2022 £	Total funds 2022 £	Total funds 2021 £
Training cost - outreach	35	-	35	-
Motor and Travel	2,050	60	2,110	1,166
Postage and stationery	441	11	452	1,020
Legal and Professional fees	4,873	1,476	6,349	3,034
Other office expenses	2,468	633	3,101	1,836
Rent	1,845	300	2,145	920
PPE	-	-	-	100
Buildings -repair and maintenance	226	-	226	-
Technical equipment	1,604	-	1,604	-
	<u>13,542</u>	<u>2,480</u>	<u>16,022</u>	<u>8,076</u>
<i>Total 2021</i>	<u>6,722</u>	<u>1,354</u>	<u>8,076</u>	

12. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	600	475
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	<u>100</u>	<u>100</u>

13. Staff costs

	2022 £	2021 £
Wages and salaries	52,614	24,092
	<u>52,614</u>	<u>24,092</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

13. Staff costs (continued)

The average number of persons employed by the company during the period was as follows:

	2022 No.	<i>2021</i> <i>No.</i>
Employees	4	<i>3</i>
	<u><u>4</u></u>	<u><u>3</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the period ended 31 July 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

15. Taxation

	2022 £	<i>2021</i> <i>£</i>
Corporation tax		
Theatre Tax relief for the year	(17,296)	<i>(1,187)</i>
Taxation on net (expenditure)/income	<u><u>(17,296)</u></u>	<u><u><i>(1,187)</i></u></u>

There were no factors that affected the tax credit for the period which has been calculated on net (expenditure)/income at the standard rate of corporation tax in the UK of 19% (*2021 - 19%*).

There are no factors considered likely to affect future tax charges.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

16. Debtors

	31 July 2022 £	<i>31 March 2021 £</i>
Due within one year		
Trade debtors	1,138	(90)
Other debtors	5	1,531
Prepayments and accrued income	1,499	880
Tax recoverable	17,295	8,422
	19,937	10,743

17. Creditors: Amounts falling due within one year

	31 July 2022 £	<i>31 March 2021 £</i>
Trade creditors	213	365
Other taxation and social security	288	-
Accruals and deferred income	1,835	8,826
	2,336	9,191

18. Financial instruments

	31 July 2022 £	<i>31 March 2021 £</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	90,191	90,598

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

19. Statement of funds

Statement of funds - current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 July 2022 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	50,000	-	-	-	-	50,000
General funds						
General Funds - all funds	42,150	65,328	(68,533)	17,296	1,551	57,792
Total Unrestricted funds	92,150	65,328	(68,533)	17,296	1,551	107,792
Restricted funds						
Restricted Funds - all funds	-	53,840	(52,289)	-	(1,551)	-
Total of funds	92,150	119,168	(120,822)	17,296	-	107,792

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

19. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds						
Designated funds						
Designated Funds - all funds	-	-	-	-	50,000	50,000
General funds						
General Funds - all funds	35,609	60,182	(33,598)	1,187	(21,230)	42,150
Total Unrestricted funds	35,609	60,182	(33,598)	1,187	28,770	92,150
Restricted funds						
Restricted Funds - all funds	25,334	31,098	(27,662)	-	(28,770)	-
Total of funds	60,943	91,280	(61,260)	1,187	-	92,150

20. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

21. Summary of funds

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

21. Summary of funds (continued)

Summary of funds - current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 July 2022 £
Designated funds	50,000	-	-	-	-	50,000
General funds	42,150	65,328	(68,533)	17,296	1,551	57,792
Restricted funds	-	53,840	(52,289)	-	(1,551)	-
	<u>92,150</u>	<u>119,168</u>	<u>(120,822)</u>	<u>17,296</u>	<u>-</u>	<u>107,792</u>

Summary of funds - prior period

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	-	50,000	50,000
General funds	35,609	60,182	(33,598)	1,187	(21,230)	42,150
Restricted funds	25,334	31,098	(27,662)	-	(28,770)	-
	<u>60,943</u>	<u>91,280</u>	<u>(61,260)</u>	<u>1,187</u>	<u>-</u>	<u>92,150</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 July 2022 £	Total funds 31 July 2022 £
Current assets	110,128	110,128
Creditors due within one year	(2,336)	(2,336)
Total	<u>107,792</u>	<u>107,792</u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 March 2021 £</i>	<i>Total funds 31 March 2021 £</i>
Current assets	101,341	101,341
Creditors due within one year	(9,191)	(9,191)
Total	<u>92,150</u>	<u>92,150</u>

Accounts

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

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CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Chair's Report

Welcome to the 2020/21 Annual Report for Central Youth Theatre (CYT).

The last year has certainly been an eventful one for CYT. Along with the rest of society and the arts/third sector worlds we have had to adjust to new ways of working and the rapidly changing environment that resulted from the Covid-19 pandemic. I have been so impressed by how the CYT team rose to this challenge, to engage with our members, to serve the wider public interest and, more importantly, keep CYT 'alive' during this personally difficult time.

During these challenging times we have continued to press on with transformation of CYT. Our search for a permanent base/home continues. Annie-Fletcher-Hall joined the team to act as cover for Director Holly Parry's maternity leave and our **founding** Director Jane Ward reduced her time with us. I am so grateful for how Jane, Holly and Annie have navigated us through the year, without them CYT would not be in the position we are today.

Finally, the government and local authority financial support we have received over the 12 months means we start the 21/22 season in has strong a financial position as we could have hoped for. Let's hope this will mean we will be able to return to normal in September, and begin the journey to rebuild CYT.



Anthony Allen MBE
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Directors' Report

The year that no one foresaw

Looking back at the annual report, written in Spring 2020, when we had just entered into the early days of the "World of Covid" – we had so little idea of how great the challenges and changes were going to be and just how far-reaching they would become.

Twelve months on we are looking back at a year in which all productions we were rehearsing had to be cancelled. Initially we believed we were postponing and picking them up after a short break – so it was truly heart-breaking to realise that none could be saved.

These shows included:

- *Queen Victoria: A Very Modern Family* - by CYT seniors in April at Wolverhampton Art Gallery
- *Jungle Book* - by our Acting Up Group in April at Newhampton Arts Centre (NAC)
- *The British Are Leaving* - seniors in May at NAC and at the Sapperlot International Theatre Festival in Northern Italy
- *This Beautiful Fantastic – Juniors in June* at NAC.
- *Journey to the River Sea - Juniors in June* at NAC.
- *Double Standards – Seniors* in July at NAC.

Not only were shows cancelled but all weekly meetings and activities hard-hit by lockdown and we were unable to deliver face-to-face work with young people for nearly four months in Spring /Summer, followed by further closures in November and then Jan- April 2021.

We quickly realised the importance of adapting our offer to sustain our members' interest in youth theatre and to help with their mental health during this difficult time so throughout the year we have been operating with a combination of digital and outdoor projects.

In April 2020 we launched the Four Walls Project - a flexible rolling programme of activities enabling people to dip in out of as much or as little as they chose. The activities included:

- Weekly Zoom meetings - sometimes run by our leaders - but also, as time went on, members were encouraged to deliver online workshops, quizzes or other activities.
- Challenges for members to make online films and tutorials about what new skills they were learning during lockdown.
- The construction of a poem about lockdown written by a member and then filmed and recorded by more than 50 members. This was uploaded to YouTube and social media and shared by Wolverhampton City Council's Facebook page - subsequently being viewed more than 8,800 times.
- Monday Members' news – a weekly film round-up of things people had done at home – e.g. putting up NHS rainbows, spotting wildlife, baking cakes etc.

As physical movement restrictions eased we started delivering projects that weren't online.

The Monologue Trail – junior and senior members performing a monologue on each other's doorsteps – culminating in a final performance with all watching the final monologue performed in West Park's bandstand. We created a film of the trail for all to see each other's efforts and the physical journey that everyone had been on across the borough.

The Doorstep Theatre Show - funded by Children in Need and the Heart of England Foundation - a performance with four senior members staged on doorsteps or in gardens of members living with disabilities or additional needs who were shielding and had not been able to go out and about in society even after restrictions were lifted.

CENTRAL YOUTH THEATRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Finally in August we were able to deliver a two-week open air summer school in the Courtyard at NAC with the theme was **Star Gazing** – inspiring young people to follow their dreams. It was a mixture of drama, dance and creative art workshops and culminated in a number of socially distanced promenade performances on the first Sunday in September.

The summer school was a resounding success with 53 young people taking part – all desperate for something practical to do and to be given a forum in which they could socialise with their peers.

In September we had our first weekly meeting of autumn term – welcoming back members into the meeting room. Of course life was no longer the same and we had to operate with reduced group sizes, shorter session lengths, new cleaning/sanitising regimes etc.

We tried to plan an evening of socially distanced duologues in November with an audience capacity of 28 people in a 120 seater theatre. However, with further lockdowns, these were postponed until the end of February and then again to June 21.

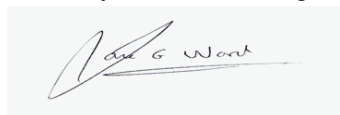
During winter term we engaged with former members to deliver a series of online career seminars. We also offered a varied programme of online artistic activities with the emphasis on fun as members were increasingly beginning to struggle with the demands of all education and social life being online. Our Acting Up group, for young people with living with disabilities and additional needs have continued to meet online and have created three very successful film projects during the year.

To survive the financial turbulence we furloughed staff, used business interruption schemes, got emergency grant funding, held online fundraisers and attracted private donations.

Midway through the year we decided not to take on Burdett House - (a building offered to us by the council as an asset transfer) - as costs of renovating it would have been enormous – and with challenges of “surviving” as an organisation it was felt we could not take it on.

Good news was Director Holly Parry's first child – George. She and baby are doing well – and I am sure there is a future CYT member in the making. Holly took maternity leave in February and ex-member Annie Fletcher-Hall is Acting Director during her leave.

We know 2021/22 will be a challenging year – not least rebuilding membership and finding new ways of working artistically while continuing to adapt to living with the virus.



Jane Ward
Founding Director

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Annual Statistical Report 2020-21

			2021	2020		
Number of members over the year			64	113		
Number of new members			18	22		
Of which junior			12	14		
Of which senior			6	6		
	Summer 20	Autumn 19	Spring 20			
Number of members per term		56	59			
Retention rates			105%			
Average	58			80		
Members who completed all terms			51	51		
Characteristics of members						
Summary of Young People - Groups	Junior	Senior	Total	2020 Junior	Senior	Total
	33	31	64	61	52	113
	52%	48%		54%	46%	
Summary of Young People - Gender	Female	Male	Total	Female	Male	Total
	34	30	64	65	58	123
	53%	47%		53%	47%	
Summary of Young People - Disability	Female	Male	Total	Female	Male	Total
	5	2	7	10	7	17
	7.8%	1.8%	10.9%	8.8%	6.2%	15.0%
Summary of Young People - Ethnicity	Female	Male	Total	Female	Male	Total
White	26	24	50	51	33	84
Asian	2	2	4	3	2	5
Black	2	0	2	4	1	5
Multi-racial	3	4	7	4	8	12
White Other	1	0	1	3	4	7
Totals	34	30	64	65	48	113
Summary of Young People - Ethnicity %	Female	Male	Total	Female	Male	Total
White	41%	38%	78%	45%	29%	74%
Asian	3%	3%	6%	3%	2%	11%
Black	3%	0%	3%	4%	1%	3%
Multi-racial	5%	6%	11%	4%	7%	7%
White Other	2%	0%	2%	3%	4%	2%

* Does not include Acting Up as project wholly funded by grants or nil payments

Summary of Young People - Financial Full Subsidised Total

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Membership paid *	48	10	58
Juniors	29	4	33
Seniors	19	6	25
White	39	6	45
Non-white	9	4	13

Summary of Young People - Financial	Full	Subsidised	Total
Membership paid *	83%	17%	100%
Juniors	88%	12%	100%
Seniors	76%	24%	100%
White	87%	13%	100%
Non-white	69%	31%	100%

Acting Up 2020-21

			2021	2020		
Number of members over the year			6	11		
Summary of Young People - Gender	Female	Male	Total	Female	Male	Total
	4	2	6	5	6	11
	67%	33%		45%	55%	
Summary of Young People - Ethnicity	Female	Male	Total	Female	Male	Total
White	3	2	5	4	4	8
Asian			0	1		
Black						
Multi-racial	1		1	1	1	1
White Other						1
Totals	4	2	6	6	5	11
Summary of Young People - Ethnicity %	Female	Male	Total	Female	Male	Total
White	50%	33%	83%	36%	36%	73%
Asian				9%		
Black						
Mixed	17%	0%	17%	9%	9%	18%
White Other				0%	0%	0%

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of Central Youth Theatre for the year 1 April 2020 to 31 March 2021. The Annual report serves as a Trustees' report and a directors' report under company law. The Trustees confirm the Annual report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

Structure, Governance and Management

Central Youth Theatre (CYT) was registered as a company limited by guarantee on 31 May 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing documents are the Memorandum of Association and Articles of Association of the company, and members of the Board of Trustees are Directors of the company.

CYT is governed by a board of Trustees who are appointed at the Annual General Meeting.

Nominations to the board are limited to residents of Wolverhampton and the surrounding area who have an active interest in the work of the company. CYT currently has a board of 9 members drawn from a broad section of the community bringing their own skills and experience in the performing arts, education, public/voluntary sector and commerce. The board appoint a freelance Artistic Director to develop and direct all CYT artistic activities, contributing to the strategic development of the company.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CYT is the only youth theatre group in the city successfully integrating people with disabilities into our artistic projects. This has an enormous positive impact on the self-esteem of not only the disabled young people, but also creates awareness of the importance and value of this work for other members.

Objects of the company

To advance the education of young people under the age of 26 living in Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art.

Our Vision

Connecting young people in Wolverhampton, nurturing their abilities and inspiring them to shape the cultural life of the city in innovative, dynamic and diverse artistic ways.

Aims

To offer young people of every background and ability the opportunity to be involved in all aspects of the creative arts in an open and safe environment within the City of Wolverhampton.

To build confidence and skills, enabling young people to learn through creative, fun, aspirational projects, workshops and performances, as well as opportunities to undertake international work.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

To encourage young people to drive the work forward in innovative ways providing benefits for the local community as well as wider audiences.

To celebrate the continuing achievements of our alumni, involving these former members in the nurturing of future creative talents, to provide insight, advice and guidance to careers in the performing arts and media.

To provide a varied programme of performing arts, skill development, education and entertainment that our members and public are willing to support.

To work collaboratively with partners in the Third Sector, Schools/Colleges and Private Sector to support The City of Wolverhampton delivering the key themes set out in the City Strategy 2011/2026.

To make a significant contribution to invigorate Wolverhampton City Centre and the weekend/local evening time economy.

To advocate the intrinsic value of artistic and cultural activities to the social and economic wellbeing of individuals and in the communities we work in.

Generate an effective, sustainable financial plan that will minimise the reliance on grant funding.

Financial Review

This year was a reasonable year for CYT. Our income was £91,280 and expenditure £61,260. General unrestricted funds are £42,150 so remain at a fully acceptable level. Designated funds £50,000.

Reserves policy

The company aims to hold general (unrestricted) reserves of between three and six months running costs. The present reserves represent twelve months essential costs.

Approved by order of the members of the board of Trustees on 18 October 2021 and signed on their behalf by:



Anthony Allen MBE
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 October 2021 and signed on its behalf by:



Anthony Allen MBE
Chair

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Central Youth Theatre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 October 2021

Melissa Smith

MAAT

6 School Road, Wombourne, WV5 9ED

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	4,672	373	5,045	6,294
Charitable activities	4	42,323	30,725	73,048	50,730
Other trading activities	7	13,162	-	13,162	23,850
Investments	8	25	-	25	108
Total income		60,182	31,098	91,280	80,982
Expenditure on:					
Raising funds	9	784	300	1,084	2,101
Charitable activities	10	32,814	27,362	60,176	82,876
Total expenditure		33,598	27,662	61,260	84,977
Net income/(expenditure) before taxation		26,584	3,436	30,020	(3,995)
Taxation	15	1,187	-	1,187	7,236
Net income after taxation		27,771	3,436	31,207	3,241
Transfers between funds	19	28,770	(28,770)	-	-
Net movement in funds		56,541	(25,334)	31,207	3,241
Reconciliation of funds:					
Total funds brought forward		35,609	25,334	60,943	57,702
Net movement in funds		56,541	(25,334)	31,207	3,241
Total funds carried forward		92,150	-	92,150	60,943

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets		-	-
Current assets			
Debtors	16	10,743	12,300
Cash at bank and in hand		90,598	59,923
		<u>101,341</u>	<u>72,223</u>
Creditors: amounts falling due within one year	17	(9,191)	(11,280)
Net current assets		<u>92,150</u>	<u>60,943</u>
Total assets less current liabilities		<u>92,150</u>	<u>60,943</u>
Net assets excluding pension asset		<u>92,150</u>	<u>60,943</u>
Total net assets		<u><u>92,150</u></u>	<u><u>60,943</u></u>
Charity funds			
Restricted funds	19	-	25,334
Unrestricted funds	19	92,150	35,609
Total funds		<u><u>92,150</u></u>	<u><u>60,943</u></u>

CENTRAL YOUTH THEATRE
(A company limited by guarantee)
REGISTERED NUMBER: 6264703

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 October 2021 and signed on their behalf by:



Anthony Allen MBE
Chair

The notes on pages 13 to 26 form part of these financial statements.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in May 2007.

The principal object of the company is to advance the education of young people under the age of 26, living within Wolverhampton and the surrounding area in all aspects of the art of drama and theatre production and the development of public appreciation of such art

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Central Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	4,672	373	5,045	3,121
Contributions to UK and overseas travel	-	-	-	3,173
	4,672	373	5,045	6,294
<i>Total 2020</i>	6,294	-	6,294	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Theatrical operations	11,620	1,000	12,620	30,821
Grants	30,703	29,725	60,428	19,909
	<u>42,323</u>	<u>30,725</u>	<u>73,048</u>	<u>50,730</u>
<i>Total 2020</i>	<u><u>31,141</u></u>	<u><u>19,589</u></u>	<u><u>50,730</u></u>	

5. Theatrical Operations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Box Office	30	-	30	2,401
The Actor's wardrobe	290	-	290	1,775
Subscriptions and work	9,560	-	9,560	19,913
Outreach work	1,750	1,000	2,750	5,717
Product sales	-	-	-	104
Other	(10)	-	(10)	911
	<u>11,620</u>	<u>1,000</u>	<u>12,620</u>	<u>30,821</u>
<i>Total 2020</i>	<u><u>30,821</u></u>	<u><u>-</u></u>	<u><u>30,821</u></u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Grants Received

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Joanie's	-	2,133	-	2,133	1,532
The James Beattie Charitable Trust	-	3,000	-	3,000	3,000
The Grimmit Trust	-	-	-	-	500
Creative Black Country	-	-	-	-	3,000
UK Youth - Dream it Real	-	1,400	-	1,400	1,400
Wolverhampton City Council - Plastic Free Penn	-	1,817	-	1,817	463
Garrick Charitable Trust	-	-	-	-	196
UK Youth - Forefront	-	2,725	-	2,725	-
Barry Jackson	-	960	-	960	-
Children in Need	-	2,601	-	2,601	9,498
UK Youth - Microgrant	-	708	-	708	-
Local Giving	-	3,430	-	3,430	-
Children in Need - Doorstep	-	2,967	-	2,967	-
Heart of England - DST	-	3,000	-	3,000	-
Philip Bate	-	500	-	500	-
Wolverhampton City Council - Summer School	-	4,485	-	4,485	-
Wolverhampton City Council - Guy Fawkes	-	1,000	-	1,000	-
CJRS Grant	11,272	-	-	11,272	-
Small business grant	19,431	-	-	19,431	-
Small unrestricted grants	-	-	-	-	320
	<u>30,703</u>	<u>30,726</u>	<u>-</u>	<u>61,429</u>	<u>19,909</u>
<i>Total 2020</i>	<u>320</u>	<u>19,589</u>	<u>19,909</u>	<u>39,818</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising	13,162	13,162	23,850
	<u>23,850</u>	<u>23,850</u>	
<i>Total 2020</i>	<u>23,850</u>	<u>23,850</u>	

8. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local cash	25	25	108
	<u>108</u>	<u>108</u>	
<i>Total 2020</i>	<u>108</u>	<u>108</u>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Allocated centrally incurred fundraising and governance costs	784	300	1,084	2,101
	<u>2,101</u>	<u>-</u>	<u>2,101</u>	
<i>Total 2020</i>	<u>2,101</u>	<u>-</u>	<u>2,101</u>	

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Theatrical operations	32,814	2,827	35,641	65,860
Grants	-	24,535	24,535	17,016
	<u>32,814</u>	<u>27,362</u>	<u>60,176</u>	<u>82,876</u>
<i>Total 2020</i>	<u>65,859</u>	<u>17,017</u>	<u>82,876</u>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Theatrical operations	28,887	6,754	35,641	65,860
Grants	23,213	1,322	24,535	17,016
	<u>52,100</u>	<u>8,076</u>	<u>60,176</u>	<u>82,876</u>
<i>Total 2020</i>	<u>69,697</u>	<u>13,179</u>	<u>82,876</u>	

Analysis of direct costs

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	24,092	25,401
Production costs	3,588	8,777
Directors' fees	9,835	18,800
Venue hire	2,067	5,040
Support workers	675	2,445
International travel	-	3,555
Travel and hospitality	1,424	866
Tutors' fees	3,180	976
Marketing	-	547
Training cost - outreach	186	-
Other office expenses	2,525	1,615
Rent	2,711	1,675
Grant refund - WCC Plastic Free Penn	1,817	-
	52,100	69,697

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Venue hire	-	333
Motor and Travel	1,166	1,581
Postage and stationery	1,020	1,197
Legal and Professional fees	3,034	3,781
Other office expenses	1,836	1,509
Rent	920	4,778
PPE	100	-
	8,076	13,179

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Independent examiner's remuneration

	2021 £	<i>2020</i> £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	475	400
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	100	150
	<u><u> </u></u>	<u><u> </u></u>

13. Staff costs

	2021 £	<i>2020</i> £
Wages and salaries	24,092	25,401
	<u><u>24,092</u></u>	<u><u>25,401</u></u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	<i>2020</i> No.
Co Director	1	1
Assistant Producers	2	2
	<u><u>3</u></u>	<u><u>3</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Taxation

	2021 £	2020 £
Corporation tax		
Theatre Tax relief for the year	(1,187)	(7,236)
Taxation on net income/(expenditure)	(1,187)	(7,236)

There were no factors that affected the tax credit for the year which has been calculated on net income/(expenditure) at the standard rate of corporation tax in the UK of 19% (2020 - 19%).

There are no factors considered likely to affect future tax charges.

16. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	(90)	349
Other debtors	1,531	-
Prepayments and accrued income	880	4,715
Tax recoverable	8,422	7,236
	10,743	12,300

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	365	1,343
Other creditors	-	1,544
Accruals and deferred income	8,826	8,393
	9,191	11,280

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	90,598	59,923

Financial assets measured at fair value through income and expenditure comprise of assets held for trading and those financial assets designated as being held at fair value through profit and loss.

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	-	-	-	-	50,000	50,000
General funds						
General Funds - all funds	35,609	60,182	(33,598)	1,187	(21,230)	42,150
Total Unrestricted funds	35,609	60,182	(33,598)	1,187	28,770	92,150
Restricted funds						
Restricted Funds - all funds	25,334	31,098	(27,662)	-	(28,770)	-
Total of funds	60,943	91,280	(61,260)	1,187	-	92,150

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
General Funds - all funds	34,941	61,393	(67,961)	7,236	35,609
Restricted funds					
Restricted Funds - all funds	22,761	19,589	(17,016)	-	25,334
Total of funds	57,702	19,589	(84,977)	7,236	60,943

20. Designated funds

The designated fund was set up to raise capital funds for CYT to purchase their own premises.

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	-	50,000	50,000
General funds	35,609	60,182	(33,598)	1,187	(21,230)	42,150
Restricted funds	25,334	31,098	(27,662)	-	(28,770)	-
	60,943	91,280	(61,260)	1,187	-	92,150

CENTRAL YOUTH THEATRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2020 £</i>
General funds	34,941	61,393	(67,961)	7,236	35,609
Restricted funds	22,761	19,589	(17,016)	-	25,334
	<u>57,702</u>	<u>80,982</u>	<u>(84,977)</u>	<u>7,236</u>	<u>60,943</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	101,341	101,341
Creditors due within one year	(9,191)	(9,191)
Total	<u>92,150</u>	<u>92,150</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	46,889	25,334	72,223
Creditors due within one year	(11,280)	-	(11,280)
Total	<u>35,609</u>	<u>25,334</u>	<u>60,943</u>

