

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
REDHILL BAPTIST CHURCH**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**REDHILL BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REDHILL BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **REDHILL BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Ministry & leadership**

- Revd. Graham McBain had resigned from the church from 31st December so the first aim for the church was to appoint an Interim Lead Minister. This was achieved when Revd Robert Stevens, was appointed from April 2023 until 31 January 2024.

- The Assistant Pastor with responsibility for children and young people, Emily Irving, took up a new position at St Mary's Church in Reigate in September 2023 after serving the Redhill Baptist Church for fourteen years. The church is enormously grateful to Emily for all her service, especially with the children and young people, and for stepping up and leading the church during the time when there was no lead minister in place.

- To Revd. Rob Stevens the church is also immensely grateful for his leading during the rest of 2023, bringing relevant experience in those areas where the elders were lacking, and for his sympathetic and pastoral care of the congregation.

- 2023 began with five members in the eldership. During the year three resigned and two more were added, making a final team of four, all of which were new. The church is grateful to them for stepping up to become part of the leadership.

##### **Sunday Worship**

- The church gathered for public worship every Sunday in 2023 and held additional services at Easter and Christmas. Once a month there was a second, more informal, service of worship on a Sunday evening in addition to the regular morning service.

- Preaching from the Bible contributed to the discipleship growth of the congregation.

- Groups for children and young people aged 1-18 were on offer through the year except in the summer holidays, when the main service was for all ages. In February 2023 we held a covenant service, followed by lunch, when all members of the congregation made a covenant to commit themselves to God and the church.

##### **Pastoral Care**

- Both the Interim Lead Minister and a pastoral care team provided significant amounts of help and support to the church as well as to the wider community. Members of the congregation also cared and helped one another, which has been encouraged and appreciated.

##### **Prayer**

- a week of prayer was held on two occasions as the church sought God's leading for the future.

##### **Youth & Children's Work**

## **REDHILL BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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- Mettle (for 15 - 18s) has continued to meet weekly, usually for a meal and Bible Study and discussion. Rock Solid (11 - 14s) met until the summer break. The church continues to support a school charity, Sparkfish, financially and giving opportunities for them to tell us about their work.

#### **Work with older people**

- Link-Up, the group for older folks (currently in their 60s-90s) at RBC, meets weekly, averaging 24 people regularly, ranging from 14-31 any week. For several folks Link-Up is their only time each week that they meet with Christians and hear anything of the Gospel. Sadly, in 2023, two of our members died, one moved away and one is no longer able to follow what's said so rarely comes now.

We begin each session with refreshments, news and birthdays, and personal prayer requests followed by prayer and a hymn. We have a service each month and lunch together once per term which a lovely team cooks for us and is much appreciated. We have speakers from outside and inside RBC ranging from helpful (e.g. recycling, avoiding scams), Interesting (e.g. My life on Council, Royal Christmases) and entertaining (e.g. singing groups). We also have 'DIY' sessions where we each share. Several of these give natural, short testimony opportunities.

#### **Families work**

- although we haven't had a families/community worker in 2023, we have continued to run Baby-grow weekly for babies up to one year old with their adults for refreshments, toys and songs. Toddler Praise for 1 to 3 year olds, ran through much of the year then, after a change of leadership, was relaunched as Toddlers later in the year.

#### **Community**

- **Lunch Club** - The team is glad to have been able to continue to support local families in partnership with the generosity of Redhill Baptist Church. We had a mountain of Easter Eggs donated and were able to give one to each member of the families. Fun and games were held in the summer with a lunch for the 10th anniversary for lunch clubs. Christmas lunch was, as in previous years, a great time where we had new team members and new families. As always we are grateful for the support of the Redhill Baptist Church.

- **Food Club** is run in partnership with the Reigate and Banstead Council. It meets weekly in our church premises and a good team of volunteers from the church are involved with picking up grocery donations from local supermarkets, generally fresh fruit and vegetables, bread and eggs and milk, sorting and setting out everything and then serving the clients. There are around 30 - 35 clients come for their shopping every week. Church members also donate dry goods, and food club was the recipient of the church's harvest gifts.

#### **Administration**

- Administration of the church continues under the leadership of a part-time staff member. She deals with email and telephone enquiries, referring them to the correct person if necessary. She gets quotes for additional work that is needed, keeps up to date with regular maintenance needed for the church and manse, and with service contracts, and liaises with the facilities management team regarding any building issues noticed. She oversees the photocopier, keeping check on stationery, toner etc., and also keeps track with kitchen supplies, ordering more when necessary. She minutes church meetings and church leadership meetings. She draws up several rotas for church activities, and helps with the church finance, doing bookkeeping, and informing the treasurer of what needs to be paid. She line-manages the cleaning staff and also will do a number of ad hoc jobs to ease the running of the church.

## **REDHILL BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Buildings - Facilities Management Team.**

- General maintenance of the church and manse have been ongoing through the year. A major piece of work was the renewal of the ramp leading into the separate entrance for pre-school, which was achieved during the summer holiday period, overseen by the team who, being qualified to do so, also did some of the work themselves.

#### **FUTURE PLANS**

Plans for the future:

1. Seek a new Lead Minister
2. Seek to fill other staff vacancies
3. Re-evaluate church life and ministries as we emerge from a difficult period and enter a time of pastoral vacancy
4. Make significant progress toward becoming a Charitable Incorporated Organisation (CIO)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130958

##### **Principal address**

Hatchlands Road  
Redhill  
Surrey  
RH1 6AE

##### **Trustees**

Ms R Davis  
C Tewkesbury  
T Stuart (appointed 26/3/2023)  
L Newland (appointed 18/1/2024)  
E Irving (resigned 17/9/2023)  
Ms C McNish (resigned 30/6/2023)  
I Buck (resigned 31/8/2023)  
N Joubert (resigned 2/6/2023)

##### **Independent Examiner**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
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Surrey  
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**REDHILL BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

Structure, governance and management

The interim Minister and the elders are the Charity Trustees and they are responsible for the governance of the Church and the fulfilment of the Purpose through its Activities, acting according to the will of God as discerned by the Church Members' Meeting. The Church's organisational structure and the procedures for the appointment of the leadership are specified in the Church Constitution. This constitution was approved by the Church Meeting and can only be altered by a resolution of a Special Church Members' Meeting.

The Charity Trustees are aware of the need to examine the major financial, strategic and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks.

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Tewkesbury', with a horizontal line drawn underneath it.

C Tewkesbury - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REDHILL BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Redhill Baptist Church**

I report to the charity trustees on my examination of the accounts of Redhill Baptist Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Hillier ACA FCCA

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

15 October 2024



**REDHILL BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		250,170	4,160	254,330	268,192
<b>Charitable activities</b>					
Charitable activity		14,400	-	14,400	13,928
Investment income	2	1,041	-	1,041	136
<b>Total</b>		<b>265,611</b>	<b>4,160</b>	<b>269,771</b>	<b>282,256</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activity		214,189	3,262	217,451	261,314
Net gains on investments		-	-	-	16,646
<b>NET INCOME</b>		<b>51,422</b>	<b>898</b>	<b>52,320</b>	<b>37,588</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		844,540	163,672	1,008,212	970,624
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>895,962</b>	<b>164,570</b>	<b>1,060,532</b>	<b>1,008,212</b>

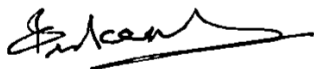
The notes form part of these financial statements

REDHILL BAPTIST CHURCH

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	684,171	150,555	834,726	799,863
<b>CURRENT ASSETS</b>					
Debtors	7	170,843	-	170,843	141,422
Cash at bank		80,056	14,015	94,071	102,471
		<u>250,899</u>	<u>14,015</u>	<u>264,914</u>	<u>243,893</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(39,108)	-	(39,108)	(35,544)
<b>NET CURRENT ASSETS</b>		<u>211,791</u>	<u>14,015</u>	<u>225,806</u>	<u>208,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>895,962</u>	<u>164,570</u>	<u>1,060,532</u>	<u>1,008,212</u>
<b>NET ASSETS</b>		<u>895,962</u>	<u>164,570</u>	<u>1,060,532</u>	<u>1,008,212</u>
<b>FUNDS</b>	9				
Unrestricted funds				895,962	844,540
Restricted funds				164,570	163,672
<b>TOTAL FUNDS</b>				<u>1,060,532</u>	<u>1,008,212</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:



C Tewkesbury - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Tangible fixed assets are stated at cost, except for the freehold Church premises, which are stated at a valuation obtained in 1995. The premises have not been revalued since 1995 as the Eldership considers that the costs involved in obtaining an annual valuation would outweigh the value of the information to the Church's members.

Freehold property is not depreciated as it is the Eldership's policy to maintain the buildings to such a standard that their estimated residual value is not less than their book value, subject to market fluctuations.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Improvements to property - 7% on cost

Computer equipment - 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Pension costs and other post-retirement benefits**

The Church contributes to pension arrangements for the PAsTors. The Pastors contribute to a defined contribution stakeholder pension scheme. The contributions are charged in the accounts when due for payment.

The Church also operates an auto-enrolment defined contribution scheme for other staff members in accordance with pension regulations. The contributions are charged in the accounts when due for payment.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provision are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

**REDHILL BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>1,041</u></b>	<b><u>136</u></b>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustees' salaries	<b>35,433</b>	<b>77,393</b>
Trustees' pensions paid	<b><u>2,498</u></b>	<b><u>7,744</u></b>
	<b><u>37,931</u></b>	<b><u>85,137</u></b>

No sums were reimbursed to the Elders for their work as Elders in either year. The expenses recorded are expenses paid in relation to their ordinary work, not their work as Trustees.

**Trustees' expenses**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustees' expenses	<b><u>1,524</u></b>	<b><u>1,720</u></b>

**4. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>77,017</b>	<b>118,650</b>
Social security costs	<b>981</b>	<b>4,852</b>
Other pension costs	<b><u>1,411</u></b>	<b><u>642</u></b>
	<b><u>79,409</u></b>	<b><u>124,144</u></b>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>5</b>	<b>5</b>

No employees received emoluments in excess of £60,000.

REDHILL BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	261,455	6,737	268,192
<b>Charitable activities</b>			
Charitable activity	13,928	-	13,928
Investment income	136	-	136
<b>Total</b>	<u>275,519</u>	<u>6,737</u>	<u>282,256</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activity	<u>256,403</u>	<u>4,911</u>	<u>261,314</u>
Net gains on investments	<u>16,646</u>	<u>-</u>	<u>16,646</u>
<b>NET INCOME</b>	<u>35,762</u>	<u>1,826</u>	<u>37,588</u>
<b>Transfers between funds</b>	<u>555</u>	<u>(555)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>36,317</u>	<u>1,271</u>	<u>37,588</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>808,223</u>	<u>162,401</u>	<u>970,624</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>844,540</u></u>	<u><u>163,672</u></u>	<u><u>1,008,212</u></u>

**REDHILL BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	759,257	40,800	53,547	853,604
Additions	-	39,362	-	39,362
At 31 December 2023	759,257	80,162	53,547	892,966
<b>DEPRECIATION</b>				
At 1 January 2023	-	2,947	50,794	53,741
Charge for year	-	3,640	859	4,499
At 31 December 2023	-	6,587	51,653	58,240
<b>NET BOOK VALUE</b>				
At 31 December 2023	759,257	73,575	1,894	834,726
At 31 December 2022	759,257	37,853	2,753	799,863

The freehold church premises were revalued in 1995 and the surplus on revaluation at that date of £150,000 is included in the above total of £759,257.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued gift aid	166,029	138,153
Prepayments	4,814	3,269
	170,843	141,422

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	29
Other creditors	3,273	8,505
Accrued expenses	35,835	27,010
	<u>39,108</u>	<u>35,544</u>

## 9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	844,540	51,422	895,962
<b>Restricted funds</b>			
Property Revaluation Reserve	150,000	-	150,000
Covid-19 Fund	2,303	-	2,303
Bassra Bereavement Fund	102	-	102
Redhill Community Food Group	5,300	1,381	6,681
CMES	5,554	(483)	5,071
Computer Equipment	413	-	413
	<u>163,672</u>	<u>898</u>	<u>164,570</u>
<b>TOTAL FUNDS</b>	<u>1,008,212</u>	<u>52,320</u>	<u>1,060,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	265,611	(214,189)	51,422
<b>Restricted funds</b>			
Redhill Community Food Group	2,921	(1,540)	1,381
CMES	1,239	(1,722)	(483)
	<u>4,160</u>	<u>(3,262)</u>	<u>898</u>
<b>TOTAL FUNDS</b>	<u>269,771</u>	<u>(217,451)</u>	<u>52,320</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 9. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	808,223	35,762	555	844,540
<b>Restricted funds</b>				
Property Revaluation Reserve	150,000	-	-	150,000
Covid-19 Fund	2,304	-	-	2,304
Bassra Bereavement Fund	1,360	(1,258)	-	102
Redhill Community Food Group	3,046	2,254	-	5,300
CMES	5,691	(137)	-	5,554
Computer Equipment	-	967	(555)	412
	<u>162,401</u>	<u>1,826</u>	<u>(555)</u>	<u>163,672</u>
<b>TOTAL FUNDS</b>	<u>970,624</u>	<u>37,588</u>	<u>-</u>	<u>1,008,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	275,519	(256,403)	16,646	35,762
<b>Restricted funds</b>				
Bassra Bereavement Fund	101	(1,359)	-	(1,258)
Redhill Community Food Group	3,723	(1,469)	-	2,254
CMES	1,663	(1,800)	-	(137)
Computer Equipment	1,250	(283)	-	967
	<u>6,737</u>	<u>(4,911)</u>	<u>-</u>	<u>1,826</u>
<b>TOTAL FUNDS</b>	<u>282,256</u>	<u>(261,314)</u>	<u>16,646</u>	<u>37,588</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	808,223	87,184	555	895,962
<b>Restricted funds</b>				
Property Revaluation Reserve	150,000	-	-	150,000
Covid-19 Fund	2,304	-	-	2,304
Bassra Bereavement Fund	1,360	(1,258)	-	102
Redhill Community Food Group	3,046	3,635	-	6,681
CMES	5,691	(620)	-	5,071
Computer Equipment	-	967	(555)	412
	<u>162,401</u>	<u>2,724</u>	<u>(555)</u>	<u>164,570</u>
<b>TOTAL FUNDS</b>	<u>970,624</u>	<u>89,908</u>	<u>-</u>	<u>1,060,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	541,130	(470,592)	16,646	87,184
<b>Restricted funds</b>				
Bassra Bereavement Fund	101	(1,359)	-	(1,258)
Redhill Community Food Group	6,644	(3,009)	-	3,635
CMES	2,902	(3,522)	-	(620)
Computer Equipment	1,250	(283)	-	967
	<u>10,897</u>	<u>(8,173)</u>	<u>-</u>	<u>2,724</u>
<b>TOTAL FUNDS</b>	<u>552,027</u>	<u>(478,765)</u>	<u>16,646</u>	<u>89,908</u>

Restricted funds is funding given for specific external projects, approved by the trustees, that are passed on to the specific projects during the course of the year.

Revaluation reserve is a restricted fund arising on the church's premises revaluation in 1995. The revaluation reserve represents the surplus of the 1995 valuation over the original costs of the building.

**10. RELATED PARTY DISCLOSURES**

The Custodian Trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain and the South East Baptist Association.

The Baptist Union was paid £896 (2022: £892) as a subscription based on the number of registered members.

South Eastern Baptist Association was donated £7,350 (2022: £7,000). The home mission fund, a fund that supports churches in the area that do not have sufficient funds, received £7,300 (2022: £7,000). A payment of £166 (2022: £206) was paid as a subscription based on the number of members registered with the church.

BMS World Mission, a related entity to the Baptist Union of Great Britain, was donated £4,200 (2022: £4,000). It is an agency that supports personnel working around the world on short, medium and long term missions.

E Irving is a trustee of the Church and is paid a stipend which is approved by the members at the end of the year for the coming year at a church meeting.

In their capacity as pastor, one elder receives a housing allowance from the church under a rent agreement and one has use of a property as manse.

**REDHILL BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	254,330	268,192
<b>Investment income</b>		
Deposit account interest	1,041	136
<b>Charitable activities</b>		
Rental income	13,870	13,728
Other income	530	200
	<u>14,400</u>	<u>13,928</u>
<b>Total incoming resources</b>	<b>269,771</b>	<b>282,256</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries and benefits	35,433	77,393
Trustees' pensions paid	2,498	7,744
Trustees' expenses	1,524	1,720
Wages	41,584	41,257
Social security	981	4,852
Pensions	1,411	642
Direct charitable expenditure	26,370	10,648
Church and administration costs	78,466	77,445
Charity overheads	21,685	31,400
Depreciation	4,499	4,013
	<u>214,451</u>	<u>257,114</u>
<b>Support costs</b>		
<b>Management</b>		
Legal and professional fees	3,000	4,200
	<u>217,451</u>	<u>261,314</u>
<b>Total resources expended</b>		
	<b>217,451</b>	<b>261,314</b>
<b>Net income before gains and losses</b>	<b>52,320</b>	<b>20,942</b>
<b>Realised recognised gains and losses</b>		
Carried forward	49,320	16,742

This page does not form part of the statutory financial statements

**REDHILL BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Realised recognised gains and losses</b>		
Brought forward	<b>49,320</b>	16,742
Actuarial gains on defined benefit schemes	-	16,646
	<hr/>	<hr/>
<b>Net income</b>	<b>52,320</b>	37,588
	<hr/>	<hr/>

This page does not form part of the statutory financial statements