

**RCCG Overcomers House
Swindon**

**Trustees Report and Financial Statement
For the Year Ended 31 December 2021**

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon

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RCCG Overcomers House, Swindon
Reference and Administrative Information
For the Year Ended 31st December 2021

Registered Office: The Redeemed Christian Church of God
God Overcomers House
Deacon Street Swindon
SN1 5NA

Trustees: Mr Olakunle Daramola
Mrs Adizat Olomoshua

Minister In Charge: Pastor Kunle Gabriel Adegboyega

Bankers: HSBC
Unit 6, The Lock,
Canal Walk,
Swindon
SN1 1LD

REGISTERED CHARITY NUMBER: 1130954

RCCG Overcomers House, Swindon

Trustees Report

For the Year Ended 31 December 2021

The trustees present their report with the financial statements of the church for the year ended 31 December 2021.

VISION:

Helping individuals to discover and bring into actualisation, the purpose of God for their lives through faith in God and sustaining hope in Christ Jesus.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The organisation is a charity and governed by a trust deed made on 23rd June 2009

RISK MANAGEMENT:

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error in particular those related to the operations and finances of the charity.

The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

FINANCIAL MANAGEMENT:

The charity is open to the usual financial risks of any organisation and the charity has introduced controls to minimise these risks, such as two signatures required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirrors Christ like attributes.


Appointments are subject to final approval by RCCG – Overcomers House Leadership and board members.

ACHIEVEMENTS AND PERFORMANCE 2021:

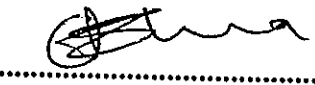
The church also received gift aid funds from the government which it has used for charitable donations over the year. These charitable donations include:

- Regular donations of cash and food donations to Swindon food collection (formally Swindon food bank)
- Community outreach events and support to local charities and elderly homes in Swindon
- Regular donation to Compassion UK
- RCCG World Evangelism Mission
- RCCG Central Office
- Provisional Contributions

ON BEHALF OF THE TRUSTEES:


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- Chairperson


.....

- Secretary

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF RCCG OVERCOMERS HOUSE SWINDON

I report to the Trustees my examination of the accounts of RCCG Overcomers House Swindon for the year ended 31 December 2021, which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of

Signed:



Date: 10th July 2022

Relevant professional qualification(s) or body (if any): **ACCA**

Name: Olufunmilayo D Oladipo

Digitoo Accounting Services

Address: 42 Maple Close, Hardwick Gloucester GL2 4YH

RCCG Overcomers House, Swindon
Income & Expenditure
As at 31st December 2021

	2021 £	2021 £	2020 £	2020 £
<u>INCOME:</u>				
Offering	71,969		44,605	
Tithe	77,476		66,908	
Thanksgiving	11,631		2,732	
Gift Aid	26,098		-	
Building Fund	200		22,721	
Other Income	7,902		1,000	
Total Income		195,276		137,966
		<hr/>		<hr/>
		195,276		137,966
<u>EXPENDITURE:</u>				
Account Fee	500		0	
Admin Expenses	792		849	
Depreciation	7,482		8,026	
Event Donations/Conference	5,530		1,352	
Honourarium	1,180		520	
Insurance	750		704	
Motor Expenses	1,012		1,498	
Printing, Postage & Stationery	310		416	
Pension Costs	3,292		3,292	
Remittance to Head Office: RCCG	900		-	
Mortgage, Rents & Rates	33,375		16,901	
Repairs	3,696		-	
Sundry Expenses	-		-	
Telephone & Internet	613		1,282	
Training Cost	-		-	
Travel Expenses	135		720	
Wages & Salaries	46,131		42,599	
Welfare Cost	4,441		4,208	
Total Expenditure		110,139		82,367
		<hr/>		<hr/>
Net Surplus/(Deficit)		85,137		55,599

RCCG Overcomers House, Swindon
Balance Sheet
For the Year ended 31st December, 2021

	<u>Notes</u>	2021 £	2021 £	2020 £	2020 £
<u>Fixed Assets</u>					
Tangible Fixed Asset	1		7,542		1,090
Building	2		205,159		211,704
Church Car	3		643		1,418
			<u>213,344</u>		<u>214,212</u>
<u>Current Assets</u>					
Debtors		-		-	
Debtors					
Building Fund		80,243		69,724	
Cash in Hand		<u>179,096</u>		<u>94,005</u>	
		259,339		163,729	
<u>Creditors</u>					
Amounts falling due within one year		-		13,400	
Net Current Assets			259,339		150,329
Amounts Falling due more than one year			<u>472,683</u>		<u>-17,528</u>
					<u>347,013</u>
REPRESENTED BY:					
Restricted Funds			80,243		69,724
Unrestricted Funds			179,096		55,599
Investement in building			<u>213,344</u>		<u>221,690</u>
			<u>472,683</u>		<u>347,013</u>

RCCG Overcomers House, Swindon
Notes to the Financial Statements
For the Year Ended 31 December 2021
Accounting Policies:

Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

Funds Accounting:

Unrestricted funds – these comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – which is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt.

Donations for building: Income included in the incoming resources of restricted funds

Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

Stocks:

Stock is stated at lower of cost or net realisable value.

Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Notes to the account

(1) Church Building

Cost	£
As at 01/01/2021	268,335
Additions - Repairs	-
Disposal	-
As at 31/12/2021	<u>268,335</u>

Depreciation

As at 01/01/2021	56,631
Charge for the Year	<u>6,545</u>
As at 31/12/2021	<u>63,176</u>

Net Book value

As at 31/12/2021	<u>205,159</u>
As at 31/12/2020	<u>211,704</u>

(2) Tangible asset

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

cost	£
At at 1/1/21	1090
Additions	6880
As at 31/12/21	<u>7970</u>

Depreciation

At at 1 Jan 2021	162
Charge for the Year	266
As at 31/12/21	<u>428</u>

Net Book value

As at 31/12/2021	<u>7542</u>
As at 31/12/2020	<u>1090</u>

(3) Church Bus

	£
Cost	
At at 31/01/2021	12,363
Additions	-
As at 31/12/2021	<u>12,363</u>

Depreciation

At at 31/01/2021	10,945
Charge for the Year	<u>775</u>
As at 31/12/2021	<u>11,720</u>

Net Book value

As at 31/12/2021	<u>643</u>
As as 31/12/2020	<u>1,148</u>

Amounts falling due within one year:

Accruals – Mortgage Payments	Nil
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STATEMENT OF FUNDS:

	£
Unrestricted Fund B/F	93,959
Unrestricted Fund for the year	<u>85,137</u>
	<u>179,096</u>

Staff cost and Numbers

	£	£
Wages and salaries	46,131	42,599
Social security cost	3,292	3,292
	<u>49,423</u>	<u>45,891</u>
Average number of staff		
Pastoral	1	1
Admin Staff	-	-
	<u>1</u>	<u>1</u>