

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS HOUSE SWINDON

England & Wales · Charity number 1130954

Details

Status Registered

Legal form Trust

Registered 2009-08-04

Register [View on the Charity Commission register](#)

Contact

Address Redeemed Christian Church Of God
Overcomers House
Crampton Road
Swindon
SN3 3JJ

Phone 07904558045

Email rccgswindon@yahoo.co.uk

Website www.theovercomers.org.uk

Activities

Objects: THE OBJECTS OF THE TRUST ARE:THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINESSET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULETHE RELIEF OF POVERTY(THE "OBJECTS")THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS

Activities: Propagation of Christian religion, Teaching of Christian doctrine, engaging in community work to assist the less previledged in the community

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLD-WIDE
- Nigeria
- United States
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£317,148	£321,695	-	-
2023-12-31	£312,776	£720,557	-	-
2022-12-31	£277,476	£100,020	-	-
2021-12-31	£195,276	£110,139	-	-
2020-12-31	£137,966	£82,367	-	-

Trustees

Name	Role	Appointed
DARAMOLA OLAKUNLE	Chair	
ADIZAT OLOMOSHUA		
Caroline Muhone		2022-08-07

Accounts

RCCG Overcomers House
Swindon

Trustees Report and Financial Statement

For the Year Ended 31 December 2024

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon

Reference and Administrative Information

For the Year Ended 31st December 2024

Registered Officer: The Redeemed Christian Church of God
God Overcomers House
Crampton Square
SN3 3JJ

Trustees: Mr Olakunle Daramola
Mrs Adizat Olomoshua
Caroline Mohene

Minister In Charge: Pastor Kunle Gabriel Adegboyega

Bankers: HSBC
Unit 6, The Lock,
Canal Walk,
Swindon
SN1 1LD

REGISTERED CHARITY NUMBER: 1130954

**RCCO Overcomers House, Swindon
Trustees Report
For the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the church for the year ended 31 December 2024

VISION:

Helping individuals to discover and bring into actualisation, the purpose of God for their lives through faith in God and sustaining hope in Christ Jesus.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The organisation is a charity and governed by a trust deed made on 23rd June 2009

RISK MANAGEMENT:

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error in particular those related to the operations and finances of the charity.

The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

FINANCIAL MANAGEMENT:

The charity is open to the usual financial risks of any organisation and the charity has introduced controls to minimise these risks, such as two signatures required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirrors Christ like attributes.

Appointments are subject to final approval by RCCG – Overcomers House Leadership and board members.

ACHIEVEMENTS AND PERFORMANCE 2024:

The church also received gift aid funds from the government which it has used for charitable donations over the year. These charitable donations include:

- Regular Donations towards Festival of life (FOL)
- Community Outreach Events including Presenting gifts to the local community in Swindon
- Cash donations to Swindon food collection (formally Swindon food bank)
- Community outreach events and support to local charities and elderly homes in Swindon
- Regular donation to Compassion UK
- Regular Donation to RCCG World Evangelism Mission
- Support for RCCG Fountain of life Braintree
- Provisional Contributions
- Regular Donation to RCCG central Office

ON BEHALF OF THE TRUSTEES:



- Chairperson



- Secretary

RCCG Overcomers House, Swindon
Notes to the Financial Statements
For the Year Ended 31 December 2024

Accounting Policies:

Basis of preparation of accounts:

The accounts are prepared in accordance with the charities SORP (FRS 102)-

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The Trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future.

The financial statements are prepared on a going concern basis under the historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £

The Charity has taken advantage of the exemption allowed under section 408 of the companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

Funds Accounting:

Unrestricted funds – these comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – which is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt.

Donations for building: Income included in the incoming resources of restricted funds on receipt

Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
RCCG OVERCOMERS HOUSE SWINDON**

I report to the Trustees my examination of the accounts of RCCG Overcomers House Swindon for the year ended 31 December 2024, which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Kemi Adeoye

Date : 28/10/25

Relevant professional qualification(s) or body (if any): ACCA

Name: Karoo Accountants - Kemi Adeoye

Address: 39 Emperor Way, Ashford, TN23 3QY

Statement of Financial Activities
For the Year Ended 31st December 2024

INCOME	Note	Unrestricted Funds	Restricted Funds	total 2024	Unrestricted Funds	Restricted Funds	Total 2023
Income from Donations	1	258,019	-	258,019	240,549	26,138	266,687
Gift Aid		53,992	-	53,992	45,822	-	45,822
Other Income	3	5,036		5,036			
Investments	2	101	-	101		267	267
Total Income		317,148	-	317,047	286,371	26,405	312,776
EXPENDITURE							
Total Charitable expenditure	6	191,936	-	191,936	146,997	-	146,997
Capital & set up cost	4	16,488		16,488	168,387	-	168,387
Buildings & Maintenance	7	36,014		36,014	9,355	-	9,355
Purchase of new building/ repayment	5	67,977		67,977	395,818	-	395,818
Repayment on car		9,280		-	-	-	-
Net Income/(Expenditure)		(4,546)	-	4633	(434,186)	26405	(407,761)
Transfers		-	-	-	35,000	(35,321)	-
Net movement In Funds		(4,546)	-	4,633	(399,186)	(8,915)	407,781
Total Funds brought forward as at 1st of January		33,615	-	33,615	432,482	8,916	441,398
Total Funds carried forward		29,069	-	29,069	33,296	-	33,296

Balance Sheet
As Year ended 31st December 2024

	Notes	2024	2024	2023	2023
		£	£	£	£
Fixed Assets					
Church Building	12		1,195,605		1,207,805
Equipment	12		142,484		142,210
Motor Vehicle	12		77,928		87,005
			<u>1,416,016</u>		<u>1,437,020</u>
Current Assets					
Debtors		-		319	
Building Funds		<u>29,069</u>		<u>33,297</u>	
Cash in bank		<u>29,069</u>		<u>33,616</u>	
Creditors					
Amounts falling due within one year	10	<u>(26629)</u>	2440	<u>(49000)</u>	<u>(15384)</u>
Net Current Asset					
Creditors due more than 1 year	11		(611,778)		(669914)
Total Asset less Liability			<u>806,679</u>		<u>751,722</u>
Total Net Asset			<u>806,679</u>		<u>751,722</u>
REPRESENTED BY:					
Restricted Funds			29,069		31,545
Unrestricted Funds	13		<u>777,610</u>		<u>720,177</u>
Investment in building and other asset Assets			<u>806,679</u>		<u>751,722</u>

Income and Expenditure for the year Ended 31 December 2023

INCOME	Note	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
Income from Donations		258,019	-	258,019	240,549	26,138	266,687
Gift Aid		53,992	-	53,992	45,822	-	45,822
Other income		5,036		5,036			
Interest received		101	-	101		267	267
Total Income		317,148	-	317,148	286,371	26,405	312,776
EXPENDITURE							
Total Charitable expenditure		191,936	-	191,936	146,997	-	146,997
Capital & set up cost		16,488		16,488	168,387		168,387
Buildings & Maintenance		36,014		36,014	9,355		9,355
Purchase of new building/ repayment		67,977		67,977	395,818		395,818
Repayment on car		9,280		9,280			
Suplus/Deficit for the year		(4546)	-	(4546)	(434185)	26,405	(407781)
Resources Applied in the year ended 31 December 2024 towards fixed asset for charity use		2,024	2,023				
Building deposit and Mortgage repaymen		67,977	395,818				
Repayment on car		9,280	-				
Fixtures & fittings and instruments		16,488	168,387				
		93,745	564,205				

1) Income from Donations:

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
Offering	140,725		140,725	60,003		60,003
Tithe	106,853		106,853	122,030		122,030
Thanksgiving	9,742		9,742	14,625		14,625
Gift Aid	53,992		53,992	45,822		45,822
Building Funds	-		-	22,293	26,137	48,430
Pledge	700		700	21,598		21,598
Other income	5,036		5,036			
	<u>317,048</u>	<u>-</u>	<u>317,048</u>	<u>286,371</u>	<u>26,137</u>	<u>312,508</u>

	Unrestricted Funds	Total 2023	Restricted Funds	Total 2024
2) Interest Received				
Bank interest Received	<u>101</u>	<u>101</u>	<u>267</u>	<u>267</u>

3) Other Income

Rental income	<u>5,036</u>	<u>5,036</u>
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	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
4) Capital cost				
Equipment & Fixtures	16,488	-	140,492	-
Church Van	-	-	11,025	-
Church car /Repayment	9,280	-	16,870	-
	<u>25,768</u>	<u>-</u>	<u>168,387</u>	<u>-</u>

5) Purchase of new building

Deposit paid building	-	-	368,913	-
Mortgage payment	67,977	-	26,905	-
	<u>67,977</u>	<u>-</u>	<u>395,818</u>	<u>-</u>

6) Charitable Expenditure

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	2023
Direct Charitable Expenditure						
Church bus Expenses	3,868	-	3,868	3,258	-	3,258
Church car expenses	2,610	-	2,610	1,914	-	1,914
Books, Information & Publications	1,011	-	1,011	1,025	-	1,025
Conferences/Events	5,614	-	5,614	13,080	-	13,080
Donations	1,420	-	1,420	6,400	-	6,400
Welfare - Members	3,252	-	3,252	4,487	-	4,487
Welfare community donation	7,986	-	7,986	7,435	-	7,435
Hospitality	3,938	-	3,938	3,557	-	3,557
Kids church expenses	4,547	-	4,547	3,296	-	3,296
Music & Licences	2,050	-	2,050	3,099	-	3,099
Subscription	3,211	-	3,211	359	-	359
Honourarium	1,800	-	1,800	2,100	-	2,100
Remittance to head office	3,078	-	3,078	700	-	700
Staff Costs						
Wages & Salaries	65,918	-	65,918	65,921	-	65,921
Travelling Expenses	4,772	-	4,772	2,879	-	2,879
Pensions	5,934	-	5,934	4,671	-	4,671
Telephone	1,210	-	1,210	1,107	-	1,107
Support cost						
Finance Cost	56,496	-	56,496	13,217	-	13,217
Insurance	5,459	-	5,459	4,688	-	4,688
Cleaning	593	-	593	463	-	463
Equipment expense	3,105	-	3,105	668	-	668
Legal & Professional fees	500	-	500	2,094	-	2,094
Office/General Adm. Exp.	1,533	-	1,533	49	-	49
Software and Website cost	336	-	336	530	-	530
Telephone and Broadband	1,695	-	1,695	-	-	-
	191,936	-	191,936	146,997	-	146,997

7) Building & Maintenance

Building Refurbishment	8,561	-	8,561	2,490	-	2,490
Repairs & Maintenance	3,838	-	3,838	5,306	-	5,306
Electricity	21,728	-	21,728	438	-	438
Gas	1,887	-	1,887	1,082	-	1,082
Waste Disposal	-	-	-	-	-	-
Water	-	-	-	39	-	39
	36,014	-	36,014	9,355	-	9,355

	2024	2023
	£	£
8) Staff cost and Numbers		
Wages and salaries	65,918	65,921
Social security cost	4,772	4,671
	<u>70,690</u>	<u>70,592</u>
Average number of staff		
Pastoral	2	2
Admin Staff	-	-
	<u>2</u>	<u>2</u>

9) Finance Cost

The finance cost paid in respect of loan obtained towards the purchase of new church building and Hire purchases of church car completed in April 2023 and October 2023 respectively

Interest on church Mortgage	53,246	12017
Interest on church car	3,250.25	1200
	<u>56,495.89</u>	<u>13217</u>

	<u>2024</u>	<u>2023</u>
10) Amounts falling due within one year:		
Accruals – Mortgage Payments	16,529	41,520
church car	10,100	7,480
	<u>26,629</u>	<u>49,000</u>

11) Amount due after 1 year

Bank Loan - church building	553,835	596,821
Motor Vehicle	57943	73,093
	<u>611,778</u>	<u>669,914</u>

12) Tangible Fixed Asset	Motor Vehicles	Fixtures & equipment	Church building	Total
Cost				
01/01/2024	90,765	150,175	1,220,005	1,460,945
additions		16,488		
Disposals				
31/12/2024	90,765	166,663	1,220,005	1,460,945
Depreciation				
01/01/2024	3,761	7,965	12,200	23,926
charge for year	9,077	16,214	12,200	37,491
Eliminated on disposal				
31/12/2024	12,838	24,179	24,400	61,417
NBV				
31/12/2024	77,928	142,484	1,195,605	1,416,016
01/01/2024	87,004	142,210	1,207,805	1,437,019

Equipments for use by the charity are at Cost less depreciation. Cost of asset less than £400 are not capitalised. Depreciation is charged at 10% using reducing balancing method.
Church Building is carried at NBV Depreciated is charged on at 5% on balancing method.

13) Statement of Fund as at 31st December 2024																															
	Balance at 1 January 2024				Income			Expenditure			Transfer		Balance at 31 December 2024		Balance at 1 January 2023			Income			Expenditure			Transfer			Balance at 31 December 2023				
<u>Unrestricted Funds</u>																															
General fund	33,617				317,148			321,697			-				29,069			432,482			286,371			720,557			35,321			33,617	
<u>Resricted Funds</u>	-				-			-			-				-			8,916			26,405			-			(35,321)			-	
Total Fund	33,617				317,148			321,697			-				29,069			441,398			312,776			720,557			-			33,617	

Accounts

RCCG Overcomers House
Swindon

Trustees Report and Financial Statement

For the Year Ended 31 December 2023

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon

Contents of the Financial Statements

For the Year Ended 31 December 2023

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RCCG Overcomers House, Swindon
Reference and Administrative Information
For the Year Ended 31st December 2023

Registered Office: The Redeemed Christian Church of God
God Overcomers House
Crampton Square
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Trustees: Mr Olakunle Daramola
Mrs Adizat Olomoshua
Caroline Mohone

Minister In Charge: Pastor Kunle Gabriel Adegboyega

Bankers: HSBC
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- Support for RCCG Chippenham
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ON BEHALF OF THE TRUSTEES:

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- Chairperson

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- Secretary

RCCG Overcomers House, Swindon
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For the Year Ended 31 December 2023

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As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

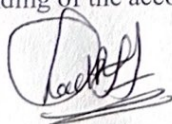
(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27-09-2024

Relevant professional qualification(s) or body (if any): ACCA

Name: Olufunmilayo D Oladipo

Address: 69 Rudloe Drive, Gloucester. GL2 2FY

Statement of Financial Activities
For the Year Ended 31st December 2023

INCOME	Note	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	total 2022
Income from Donations	1	240,549	26,138	266,687	188,676	48,522	237,198
Gift Aid		45,822	-	45,822	40,127	-	40,127
Investments	2	-	267	267	-	151	151
Total Income		286,371	26,405	312,776	228,803	48,673	277,476
EXPENDITURE							
Total Charitable expenditure	5	146,997	-	146,997	95,569	-	95,569
Capital & set up cost	3	168,387	-	168,387	-	-	-
Buildings & Maintenance	6	9,355	-	9,355	-	-	-
Purchase of new buildings	4	395,818	-	395,818	-	-	-
Net Income/(Expenditure)		(434,185)	26,405	(407,781)	133,234	48,673	181,907
Transfers		35,000	(35,321)	-	120,000	(120,000)	-
Net movement in fund		(399,185)	(8,915)	407,781	253,385	-	181,907
Total Fund brought forward as at 1st of Janua		432,482	8,916	441,398	179,097	80,243	259,340
Total fund carried forward		33,297	0	33,297	432,482	8,916	441,398

Balance Sheet
As Year ended 31st December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<u>Fixed Assets</u>					
Church Building	11		1,207,805		200,202
Equipment	11		142,210		7,889
Motor Vehicle	11		87,005		-
			<u>1,437,020</u>		<u>208,091</u>
<u>Current Assets</u>					
Debtors					
Building Fund		-			
Cash in Hand		319		8,916	
		<u>33,297</u>		<u>432,482</u>	
		<u>33,616</u>		<u>441,398</u>	
<u>Creditors</u>					
Amounts falling due within one year	9	(49000)	(15384)		441,398
Net Current Asset					
Creditors due more than 1 year	10		669914		-
Total Asset less Liability			751,723		649,489
Total Net Asset			<u>751,723</u>		<u>649,489</u>
REPRESENTED BY:					
Restricted Funds					8,916
Unrestricted Funds			31,545		432,482
Investment in building and other asset Assets	12		<u>720,178</u>		<u>208,091</u>
			<u>751,723</u>		<u>649,489</u>

Income and Expenditure for the year Ended 31 December 2023

INCOME	Note	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	total 2022
Income from Donations		240,549	26,138	266,687	188,676	48,522	237,198
Gift Aid		45,822	-	45,822	40,127	-	40,127
Interest received		-	267	267		151	151
Total Income		<u>286,371</u>	<u>26,405</u>	<u>312,776</u>	<u>228,803</u>	<u>48,673</u>	<u>277,476</u>
EXPENDITURE							
Total Charitable expenditure		156,352	-	156,352	93,460	-	93,460
Depreciation		22,589	-	22,589	6,560	-	6,560
Suplus/Deficit for the year		<u>107,430</u>	<u>26,404.76</u>	<u>133835</u>	<u>128,783</u>	<u>48,673</u>	<u>177,456</u>

Resources Applied in the year ended 31 December 2023 towards fixed asset for charity use

	2,023	2,022
Building deposit and related cost	395,818	-
Fixtures & fittings and instruments	168,387	-
	<u>564,205</u>	<u>-</u>

1) Income from Donations:

	Unrestricted Fund	Restricted Fund	Total 2023	Unrestricted Fund	Restricted Fund	Total 2022
Offering	60,003		60,003	86,900		86,900
Tithe	122,030		122,030	83,698		83,698
Thanksgiving	14,625		14,625	11,278		11,278
Gift Aid	45,822		45,822	40,127		40,127
Building Fund	22,293	26,137	48,430		48,673	48,673
Pledge	21,598		21,598	6,800		6,800
	286,371	26,137	312,508	228,803	48,673	277,476

2) Interest Received

	Restricted Fund	Total 2022
Bank interest Received	<u>267</u>	<u>151</u>

3) Capital cost

	Unrestricted Fund	Restricted Fund
Equipment & Features	140,492	-
Church Bus	11,025	-
Church car	16,870	-
	<u>168,387</u>	<u>-</u>

4) Purchase of new building

Deposit paid building	368,913	-
Mortgage payment	26,905	-
	<u>395,818</u>	<u>-</u>

5) Charitable Expenditure

	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	Total 2022
Direct Charitable Expenditure						
Church bus Expenses	3,258	-	3,258	1,997	-	1,997
Church car expenses	1,914	-	1,914	1,552	-	1,552
Books, Information & Publicat	1,025	-	1,025	4,425	-	4,425
Conferences/Events	13,080	-	13,080	484	-	484
Donations	6,400	-	6,400	3,008	-	3,008
Welfare - Members	4,487	-	4,487	3,344	-	3,344
Welfare community donation	7,435	-	7,435	-	-	-
Hospitality	3,557	-	3,557	351	-	351
Kids church expenses	3,296	-	3,296	249	-	249
Music & Licences	3,099	-	3,099	159	-	159
Subscription	359	-	359	784	-	784
Honourarium	2,100	-	2,100	1,000	-	1,000
Remittance to head office	700	-	700	-	-	-
Staff Costs						
Wages & Salaries	65,921	-	65,921	51,226	-	51,226
Travelling Expenses	2,879	-	2,879	1,180	-	1,180
Pensions	4,671	-	4,671	3,672	-	3,672
Telephone	1,107	-	1,107	144	-	144
Support cost						
Finance Cost	13,217	-	13,217	6,305	-	6,305
Insurance	4,688	-	4,688	6,500	-	6,500
Cleaning	463	-	463	819	-	819
Equipment expense	668	-	668	-	-	-
Legal & Professional fees	2,094	-	2,094	500	-	500
Office/General Adm. Exp.	49	-	49	166	-	166
Software and Website cost	530	-	530	1,983	-	1,983
Telephone and Broadband	-	-	-	1,260	-	1,260
	146,997	-	146,997	91,108	-	91,108

6) Building & Maintenance

	-	-	-	-	-	-
Building Refurbishment	2,490	-	2,490	-	-	-
Repairs & Maintenance	5,306	-	5,306	-	-	-
Electricity	438	-	438	1,480	-	1,480
Gas	1,082	-	1,082	451	-	451
Waste Disposal	-	-	-	-	-	-
Water	39	-	39	421	-	421
	9,355	-	9,355	2,352	-	2,352

	2023	2022
7) Staff cost and Numbers	£	£
Wages and salaries	65,921	51,226
Social security cost	4,671	3,672
	<u>70,592</u>	<u>54,898</u>
Average number of staff		
Pastoral	2	2
Admin Staff	-	-
	<u>2</u>	<u>2</u>

8) Finance Cost

The finance cost paid in respect of loan obtained towards the purchase of new church building and Hire purchase of church car completed in April 2023 and October 2023 respectively

9) Amounts falling due within one year:	2023	2022
Accruals – Mortgage Payments	41,520	-
Hire purchase - church car	7,480	-
	<u>49,000</u>	<u>-</u>

10) Amount due after 1 year

Bank Loan - church bulding	596,821	-
Motor Vehicle	73093	-
	<u>669,914</u>	<u>-</u>

11) Tangible Fixed Asset	Motor Vehicles	Fixtures & equipment	Church building	Total
Cost				
01/01/2023	-	9,683	268,355	278,038
additions	90,765	140,492	1,220,005	1,451,262
Disposals			(268,355)	(268,355)
31/12/2023	<u>90,765</u>	<u>150,175</u>	<u>1,220,005</u>	<u>1,460,945</u>
Depreciation				
01/01/2023	-	1,336	68,025	69,361
charge for year	3,761	6,629	12,200	22,589
Eliminated on disposal		-	(68,025)	
31/12/2023	<u>3,761</u>	<u>7,965</u>	<u>12,200</u>	<u>91,950</u>
NBV				
31/12/2023	<u>87,005</u>	<u>142,210</u>	<u>1,207,805</u>	<u>1,368,995</u>
01/01/2023	<u>1,148</u>	<u>8,347</u>	<u>200,202</u>	<u>208,677</u>

Equipments for use by the charity are at Cost less depreciation. Cost of asset less than £100 are not capitalised. Depreciation is charged at 10% using reducing balancing method.

Church Building is carried at NBV Depreciated is charged on at 5% on balancing method.

12) Statement of Fund as at 31st December 2023

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
<u>Unrestricted Funds</u>								
General fund	432,482	286,371	720,557	33,617	179,097	228,954	95,569	432,482
<u>Restricted Funds</u>	8,916	26,405	-	(35,321)	80,243	48,673	-	8,916
Total Fund	441,398	312,776	720,557	33,617	259,340	277,627	95,569	441,398

Accounts

RCCG Overcomers House
Swindon

Trustees Report and Financial Statement

For the Year Ended 31 December 2023

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon

Contents of the Financial Statements

For the Year Ended 31 December 2023

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Balance Sheet (Statement of Financial Position)	10
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RCCG Overcomers House, Swindon
Reference and Administrative Information
For the Year Ended 31st December 2023

Registered Office: The Redeemed Christian Church of God
God Overcomers House
Crampton Square
SN3 3JJ

Trustees: Mr Olakunle Daramola
Mrs Adizat Olomoshua
Caroline Mohone

Minister In Charge: Pastor Kunle Gabriel Adegboyega

Bankers: HSBC
Unit 6, The Lock,
Canal Walk,
Swindon
SN1 1LD

REGISTERED CHARITY NUMBER: 1130954

RCCG Overcomers House, Swindon
Trustees Report
For the Year Ended 31 December 2023

The trustees present their report with the financial statements of the church for the year ended 31 December 2023

VISION:

Helping individuals to discover and bring into actualisation, the purpose of God for their lives through faith in God and sustaining hope in Christ Jesus.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The organisation is a charity and governed by a trust deed made on 23rd June 2009

RISK MANAGEMENT:

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error in particular those related to the operations and finances of the charity.

The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

FINANCIAL MANAGEMENT:

The charity is open to the usual financial risks of any organisation and the charity has introduced controls to minimise these risks, such as two signatures required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirrors Christ like attributes.

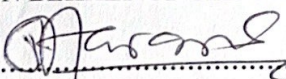
Appointments are subject to final approval by RCCG – Overcomers House Leadership and board members.

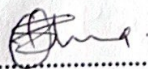
ACHIEVEMENTS AND PERFORMANCE 2023:

The church also received gift aid funds from the government which it has used for charitable donations over the year. These charitable donations include:

- Regular Donations towards Festival of life (FOL)
- Community Outreach Events including Presenting gifts to the local community in Swindon
- Cash donations to Swindon food collection (formally Swindon food bank)
- Community outreach events and support to local charities and elderly homes in Swindon
- Regular donation to Compassion UK
- Regular Donation to RCCG World Evangelism Mission
- Support for RCCG Chippenham
- Provisional Contributions
- Regular Donation to RCCG central Office

ON BEHALF OF THE TRUSTEES:


.....
- Chairperson


.....
- Secretary

RCCG Overcomers House, Swindon
Notes to the Financial Statements
For the Year Ended 31 December 2023

Accounting Policies:

Basis of preparation of accounts:

The accounts are prepared in accordance with the charities SORP (FRS 102)- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland FRS 102 the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

The Trustees are confident that with the continued support of the congregation and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future.

The financial statements are prepared on a going concern basis under the historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

Funds Accounting:

Unrestricted funds – these comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – which is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt.

Donations for building: Income included in the incoming resources of restricted funds on receipt

Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF RCCG OVERCOMERS HOUSE SWINDON

I report to the Trustees my examination of the accounts of RCCG Overcomers House Swindon for the year ended 31 December 2023, which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

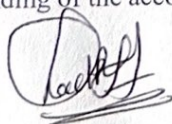
(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27-09-2024

Relevant professional qualification(s) or body (if any): ACCA

Name: Olufunmilayo D Oladipo

Address: 69 Rudloe Drive, Gloucester. GL2 2FY

Statement of Financial Activities
For the Year Ended 31st December 2023

INCOME	Note	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	total 2022
Income from Donations	1	240,549	26,138	266,687	188,676	48,522	237,198
Gift Aid		45,822	-	45,822	40,127	-	40,127
Investments	2	-	267	267	-	151	151
Total Income		<u>286,371</u>	<u>26,405</u>	<u>312,776</u>	<u>228,803</u>	<u>48,673</u>	<u>277,476</u>
EXPENDITURE							
Total Charitable expenditure	5	146,997	-	146,997	95,569	-	95,569
Capital & set up cost	3	168,387	-	168,387	-	-	-
Buildings & Maintenance	6	9,355	-	9,355	-	-	-
Purchase of new buildings	4	395,818	-	395,818	-	-	-
Net Income/(Expenditure)		(434,185)	26,405	(407,781)	133,234	48,673	181,907
Transfers		35,000	(35,321)	-	120,000	(120,000)	-
Net movement in fund		(399,185)	(8,915)	407,781	253,385	-	181,907
Total Fund brought forward as at 1st of Janua		432,482	8,916	441,398	179,097	80,243	259,340
Total fund carried forward		<u>33,297</u>	<u>0</u>	<u>33,297</u>	<u>432,482</u>	<u>8,916</u>	<u>441,398</u>

Balance Sheet
As Year ended 31st December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<u>Fixed Assets</u>					
Church Building	11		1,207,805		200,202
Equipment	11		142,210		7,889
Motor Vehicle	11		87,005		-
			<u>1,437,020</u>		<u>208,091</u>
<u>Current Assets</u>					
Debtors					
Building Fund		-			
Cash in Hand		319		8,916	
		<u>33,297</u>		<u>432,482</u>	
		<u>33,616</u>		<u>441,398</u>	
<u>Creditors</u>					
Amounts falling due within one year	9	<u>(49000)</u>	(15384)		<u>441,398</u>
Net Current Asset					
Creditors due more than 1 year	10		669914		-
Total Asset less Liability			<u>751,723</u>		<u>649,489</u>
Total Net Asset			<u><u>751,723</u></u>		<u><u>649,489</u></u>
REPRESENTED BY:					
Restricted Funds					
Unrestricted Funds	12		31,545	8,916	
Investment in building and other asset Assets			<u>720,178</u>	<u>432,482</u>	
			<u><u>751,723</u></u>	<u><u>208,091</u></u>	
				<u><u>649,489</u></u>	

Income and Expenditure for the year Ended 31 December 2023

INCOME	Note	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	total 2022
Income from Donations		240,549	26,138	266,687	188,676	48,522	237,198
Gift Aid		45,822	-	45,822	40,127	-	40,127
Interest received		-	267	267		151	151
Total Income		<u>286,371</u>	<u>26,405</u>	<u>312,776</u>	<u>228,803</u>	<u>48,673</u>	<u>277,476</u>
EXPENDITURE							
Total Charitable expenditure		156,352	-	156,352	93,460	-	93,460
Depreciation		22,589	-	22,589	6,560	-	6,560
Suplus/Deficit for the year		<u>107,430</u>	<u>26,404.76</u>	<u>133835</u>	<u>128,783</u>	<u>48,673</u>	<u>177,456</u>

Resources Applied in the year ended 31 December 2023 towards fixed asset for charity use

	2,023	2,022
Building deposit and related cost	395,818	-
Fixtures & fittings and instruments	168,387	-
	<u>564,205</u>	<u>-</u>

1) Income from Donations:

	Unrestricted Fund	Restricted Fund	Total 2023	Unrestricted Fund	Restricted Fund	Total 2022
Offering	60,003		60,003	86,900		86,900
Tithe	122,030		122,030	83,698		83,698
Thanksgiving	14,625		14,625	11,278		11,278
Gift Aid	45,822		45,822	40,127		40,127
Building Fund	22,293	26,137	48,430		48,673	48,673
Pledge	21,598		21,598	6,800		6,800
	286,371	26,137	312,508	228,803	48,673	277,476

2) Interest Received

	Restricted Fund	Total 2022
Bank interest Received	<u>267</u>	<u>151</u>

3) Capital cost

	Unrestricted Fund	Restricted Fund
Equipment & Features	140,492	-
Church Bus	11,025	-
Church car	16,870	-
	<u>168,387</u>	<u>-</u>

4) Purchase of new building

Deposit paid building	368,913	-
Mortgage payment	26,905	-
	<u>395,818</u>	<u>-</u>

5) Charitable Expenditure

	Unrestricted Fund	Restricted Fund	total 2023	Unrestricted Fund	Restricted Fund	Total 2022
Direct Charitable Expenditure						
Church bus Expenses	3,258	-	3,258	1,997	-	1,997
Church car expenses	1,914	-	1,914	1,552	-	1,552
Books, Information & Publicat	1,025	-	1,025	4,425	-	4,425
Conferences/Events	13,080	-	13,080	484	-	484
Donations	6,400	-	6,400	3,008	-	3,008
Welfare - Members	4,487	-	4,487	3,344	-	3,344
Welfare community donation	7,435	-	7,435	-	-	-
Hospitality	3,557	-	3,557	351	-	351
Kids church expenses	3,296	-	3,296	249	-	249
Music & Licences	3,099	-	3,099	159	-	159
Subscription	359	-	359	784	-	784
Honourarium	2,100	-	2,100	1,000	-	1,000
Remittance to head office	700	-	700	-	-	-
Staff Costs						
Wages & Salaries	65,921	-	65,921	51,226	-	51,226
Travelling Expenses	2,879	-	2,879	1,180	-	1,180
Pensions	4,671	-	4,671	3,672	-	3,672
Telephone	1,107	-	1,107	144	-	144
Support cost						
Finance Cost	13,217	-	13,217	6,305	-	6,305
Insurance	4,688	-	4,688	6,500	-	6,500
Cleaning	463	-	463	819	-	819
Equipment expense	668	-	668	-	-	-
Legal & Professional fees	2,094	-	2,094	500	-	500
Office/General Adm. Exp.	49	-	49	166	-	166
Software and Website cost	530	-	530	1,983	-	1,983
Telephone and Broadband	-	-	-	1,260	-	1,260
	146,997	-	146,997	91,108	-	91,108

6) Building & Maintenance

	-	-	-	-	-	-
Building Refurbishment	2,490	-	2,490	-	-	-
Repairs & Maintenance	5,306	-	5,306	-	-	-
Electricity	438	-	438	1,480	-	1,480
Gas	1,082	-	1,082	451	-	451
Waste Disposal	-	-	-	-	-	-
Water	39	-	39	421	-	421
	9,355	-	9,355	2,352	-	2,352

	2023	2022
7) Staff cost and Numbers	£	£
Wages and salaries	65,921	51,226
Social security cost	4,671	3,672
	<u>70,592</u>	<u>54,898</u>
Average number of staff		
Pastoral	2	2
Admin Staff	-	-
	<u>2</u>	<u>2</u>

8) Finance Cost

The finance cost paid in respect of loan obtained towards the purchase of new church building and Hire purchase of church car completed in April 2023 and October 2023 respectively

9) Amounts falling due within one year:	2023	2022
Accruals – Mortgage Payments	41,520	-
Hire purchase - church car	7,480	-
	<u>49,000</u>	<u>-</u>

10) Amount due after 1 year

Bank Loan - church building	596,821	-
Motor Vehicle	73,093	-
	<u>669,914</u>	<u>-</u>

11) Tangible Fixed Asset	Motor Vehicles	Fixtures & equipment	Church building	Total
Cost				
01/01/2023	-	9,683	268,355	278,038
additions	90,765	140,492	1,220,005	1,451,262
Disposals			(268,355)	(268,355)
31/12/2023	<u>90,765</u>	<u>150,175</u>	<u>1,220,005</u>	<u>1,460,945</u>
Depreciation				
01/01/2023	-	1,336	68,025	69,361
charge for year	3,761	6,629	12,200	22,589
Eliminated on disposal		-	(68,025)	
31/12/2023	<u>3,761</u>	<u>7,965</u>	<u>12,200</u>	<u>91,950</u>
NBV				
31/12/2023	<u>87,005</u>	<u>142,210</u>	<u>1,207,805</u>	<u>1,368,995</u>
01/01/2023	<u>1,148</u>	<u>8,347</u>	<u>200,202</u>	<u>208,677</u>

Equipments for use by the charity are at Cost less depreciation. Cost of asset less than £100 are not capitalised. Depreciation is charged at 10% using reducing balancing method.

Church Building is carried at NBV Depreciated is charged on at 5% on balancing method.

12) Statement of Fund as at 31st December 2023

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023	Balance at 1 January 2022	Income	Expenditure	Transfer	Balance at 31 December 2022
<u>Unrestricted Funds</u>									
General fund	432,482	286,371	720,557	33,617	179,097	228,954	95,569	120,000	432,482
<u>Restricted Funds</u>	8,916	26,405	-	(35,321)	80,243	48,673	-	(120,000)	8,916
Total Fund	441,398	312,776	720,557	33,617	259,340	277,627	95,569	-	441,398

Accounts

**RCCG Overcomers House
Swindon**

**Trustees Report and Financial Statement
For the Year Ended 31 December 2021**

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon

Contents of the Financial Statements

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RCCG Overcomers House, Swindon
Reference and Administrative Information
For the Year Ended 31st December 2021

Registered Office: The Redeemed Christian Church of God
God Overcomers House
Deacon Street Swindon
SN1 5NA

Trustees: Mr Olakunle Daramola
Mrs Adizat Olomoshua

Minister In Charge: Pastor Kunle Gabriel Adegboyega

Bankers: HSBC
Unit 6, The Lock,
Canal Walk,
Swindon
SN1 1LD

REGISTERED CHARITY NUMBER: 1130954

RCCG Overcomers House, Swindon

Trustees Report

For the Year Ended 31 December 2021

The trustees present their report with the financial statements of the church for the year ended 31 December 2021.

VISION:

Helping individuals to discover and bring into actualisation, the purpose of God for their lives through faith in God and sustaining hope in Christ Jesus.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The organisation is a charity and governed by a trust deed made on 23rd June 2009

RISK MANAGEMENT:

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error in particular those related to the operations and finances of the charity.

The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

FINANCIAL MANAGEMENT:

The charity is open to the usual financial risks of any organisation and the charity has introduced controls to minimise these risks, such as two signatures required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirrors Christ like attributes.

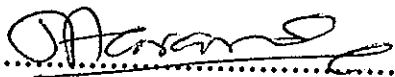
Appointments are subject to final approval by RCCG – Overcomers House Leadership and board members.

ACHIEVEMENTS AND PERFORMANCE 2021:

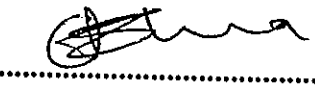
The church also received gift aid funds from the government which it has used for charitable donations over the year. These charitable donations include:

- Regular donations of cash and food donations to Swindon food collection (formally Swindon food bank)
- Community outreach events and support to local charities and elderly homes in Swindon
- Regular donation to Compassion UK
- RCCG World Evangelism Mission
- RCCG Central Office
- Provisional Contributions

ON BEHALF OF THE TRUSTEES:


.....

- Chairperson


.....

- Secretary

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF RCCG OVERCOMERS HOUSE SWINDON

I report to the Trustees my examination of the accounts of RCCG Overcomers House Swindon for the year ended 31 December 2021, which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of

Signed:



Date: 10th July 2022

Relevant professional qualification(s) or body (if any): **ACCA**

Name: Olufunmilayo D Oladipo

Digitoo Accounting Services

Adress: 42 Maple Close, Hardwick Gloucester GL2 4YH

RCCG Overcomers House, Swindon
Income & Expenditure
As at 31st December 2021

	2021 £	2021 £	2020 £	2020 £
<u>INCOME:</u>				
Offering	71,969		44,605	
Tithe	77,476		66,908	
Thanksgiving	11,631		2,732	
Gift Aid	26,098		-	
Building Fund	200		22,721	
Other Income	7,902		1,000	
Total Income		195,276		137,966
		195,276		137,966
<u>EXPENDITURE:</u>				
Account Fee	500		0	
Admin Expenses	792		849	
Depreciation	7,482		8,026	
Event Donations/Conference	5,530		1,352	
Honourarium	1,180		520	
Insurance	750		704	
Motor Expenses	1,012		1,498	
Printing, Postage & Stationery	310		416	
Pension Costs	3,292		3,292	
Remittance to Head Office: RCCG	900		-	
Mortgage, Rents & Rates	33,375		16,901	
Repairs	3,696		-	
Sundry Expenses	-		-	
Telephone & Internet	613		1,282	
Training Cost	-		-	
Travel Expenses	135		720	
Wages & Salaries	46,131		42,599	
Welfare Cost	4,441		4,208	
Total Expenditure		110,139		82,367
Net Surplus/(Deficit)		85,137		55,599

RCCG Overcomers House, Swindon
Balance Sheet
For the Year ended 31st December, 2021

	<u>Notes</u>	2021 £	2021 £	2020 £	2020 £
<u>Fixed Assets</u>					
Tangible Fixed Asset	1		7,542		1,090
Building	2		205,159		211,704
Church Car	3		643		1,418
			<u>213,344</u>		<u>214,212</u>
<u>Current Assets</u>					
Debtors		-		-	
Debtors					
Building Fund		80,243		69,724	
Cash in Hand		<u>179,096</u>		<u>94,005</u>	
		<u>259,339</u>		<u>163,729</u>	
<u>Creditors</u>					
Amounts falling due within one year		-		13,400	
Net Current Assets			259,339		150,329
Amounts Falling due more than one year					-17,528
			<u><u>472,683</u></u>		<u><u>347,013</u></u>
REPRESENTED BY:					
Restricted Funds			80,243		69,724
Unrestricted Funds			179,096		55,599
Investement in building			<u>213,344</u>		<u>221,690</u>
			<u><u>472,683</u></u>		<u><u>347,013</u></u>

RCCG Overcomers House, Swindon
Notes to the Financial Statements
For the Year Ended 31 December 2021
Accounting Policies:

Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

The charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

Funds Accounting:

Unrestricted funds – these comprises funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – which is raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

Tithes and offering and Thanksgivings: These incomes are included in the incoming resources on receipt.

Donations for building: Income included in the incoming resources of restricted funds

Other Donations: Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

Stocks:

Stock is stated at lower of cost or net realisable value.

Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Notes to the account

(1) Church Building

Cost	£
As at 01/01/2021	268,335
Additions - Repairs	-
Disposal	-
As at 31/12/2021	<u>268,335</u>

Depreciation

As at 01/01/2021	56,631
Charge for the Year	<u>6,545</u>
As at 31/12/2021	<u>63,176</u>

Net Book value

As at 31/12/2021	<u>205,159</u>
As at 31/12/2020	<u>211,704</u>

(2) Tangible asset

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

cost	£
At at 1/1/21	1090
Additions	6880
As at 31/12/21	<u>7970</u>

Depreciation

At at 1 Jan 2021	162
Charge for the Year	266
As at 31/12/21	<u>428</u>

Net Book value

As at 31/12/2021	<u>7542</u>
As at 31/12/2020	<u>1090</u>

(3) Church Bus

	£
Cost	
At at 31/01/2021	12,363
Additions	-
As at 31/12/2021	<u>12,363</u>

Depreciation

At at 31/01/2021	10,945
Charge for the Year	<u>775</u>
As at 31/12/2021	<u>11,720</u>

Net Book value

As at 31/12/2021	<u>643</u>
As as 31/12/2020	<u>1,148</u>

Amounts falling due within one year:

Accruals – Mortgage Payments	Nil
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STATEMENT OF FUNDS:

	£
Unrestricted Fund B/F	93,959
Unrestricted Fund for the year	<u>85,137</u>
	<u>179,096</u>

Staff cost and Numbers

	£	£
Wages and salaries	46,131	42,599
Social security cost	3,292	3,292
	<u>49,423</u>	<u>45,891</u>
Average number of staff		
Pastoral	1	1
Admin Staff	-	-
	<u>1</u>	<u>1</u>

Accounts

RCCG Overcomers House, Swindon
Trustees Report and Financial Statement
For the Year Ended 31 December 2020

Charity Registered Number: 1130954

RCCG Overcomers House, Swindon
Contents of the Financial Statements
For the Year Ended 31 December 2020

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RCCG Overcomers House, Swindon

Reference and Administrative Information

For the Year Ended 31 December 2020

Charity Name: RCCG Overcomers House, Swindon

REGISTERED OFFICE: The Redeemed Christian Church of
God Overcomers House
Deacon Street Swindon
SN1 5NA

TRUSTEES: Mr Olakunle Daramola
Mrs Adizat Olomoshua
Mr Oluremi Fatimilehin

MINISTER IN CHARGE: Pastor Kunle Gabriel Adegboyega

REGISTERED CHARITY NUMBER: 1130954

**RCCG Overcomers House, Swindon
Trustees Report
For the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the company for the year ended 31 December 2019.

VISION:

Helping individuals to discover and bring into actualisation, the purpose of God for their lives through faith in God and sustaining hope in Christ Jesus.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The organisation is a charity and governed by a trust deed made on 23rd June 2009

RISK MANAGEMENT:

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error in particular those related to the operations and finances of the charity.

The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

FINANCIAL MANAGEMENT:

The charity is open to the usual financial risks of any organisation and the charity has introduced controls to minimise these risks, such as two signatures required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

RECRUITMENT AND APPOINTMENT OF TRUSTEES:

Trustees are appointed by strict spiritual guidelines and biblical qualities that mirrors Christ like attributes.

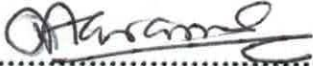
Appointments are subject to final approval by RCCG – Overcomers House Leadership and board members.

ACHIEVEMENTS AND PERFORMANCE 2020:

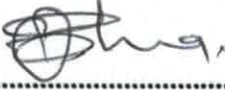
The church also received gift aid funds from the government which it has used for charitable donations over the year. These charitable donations include:

- Contributions towards Festival of life (FOL)
- Community Outreach Events including Presenting gifts to the local community in Swindon
- Regular donations of cash and food donations to Swindon food collective
- Community outreach events and support to local charities and elderly homes in Swindon
- RCCG World Evangelism Mission
- RCCG Central Office
- Provisional Contributions

ON BEHALF OF THE TRUSTEES:



.....
- Chairperson



.....
- Secretary

RCCG Overcomers House, Swindon
Income & Expenditure
As at 31st December 2020

	2020	2020	2019	2019
	£	£	£	£
<u>INCOME:</u>				
Offering	44,605		49,572	
Tithe	66,908		35,511	
Thanksgiving	2,732		8,202	
Gift Aid	-		23,429	
Building Fund	22,721		49,031	
Other Income	1,000		4,404	
Total Income		137,966		170,148
		137,966		170,148
<u>EXPENDITURE:</u>				
Account Fee	0		500	
Admin Expenses	849		1,059	
Depreciation	8,026		7,360	
Event Donations/Conference	1,352		8,605	
Honorarium	520		2,050	
Insurance	704		668	
Motor Expenses	1,498		866	
Printing, Postage & Stationery	416		1,879	
Pension Costs	3,292		3,291	
Remittance to Head Office: RCCG	-		5,678	
Mortgage, Rents & Rates	16,901		18,616	
Repairs	-		1,081	
Sundry Expenses	-		2,000	
Telephone & Internet	1,282		1,544	
Training Cost	-		342	
Travel Expenses	720		1,060	
Wages & Salaries	42,599		45,176	
Welfare Cost	4,208		10,326	
Total Expenditure		82,367		112,101
Net Surplus/(Deficit)		55,599		58,047

RCCG Overcomers House, Swindon

Balance Sheet
For the Year ended 31st December 2020

	<u>Notes</u>	2020	2020	2019	2019
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Asset	1		1,090		332
Building	1		211,704		48,767
Church Car	1		<u>1,418</u>		<u>2,963</u>
			214,212		52,062
<u>Current Assets</u>					
Debtors					
Building Fund		69,724		49,031	
Cash in Hand		<u>94,005</u>		<u>48,993</u>	
		163,729		98,024	
<u>Creditors</u>					
Amounts falling due within one year	4	13,400		13,400	
Net Current Assets			150,329		84,624
Amounts Falling due more than one year			<u>-17,528</u>		<u>-29,608</u>
			<u><u>347,013</u></u>		<u><u>107,078</u></u>
REPRESENTED BY:					
Restricted Funds			69,724		49,031
Unrestricted Funds			55,599		58,047
Investment in building			<u>221,690</u>		<u></u>
			<u><u>347,013</u></u>		<u><u>107,078</u></u>

RCCG Overcomers House, Swindon

Notes to the Financial Statements

For the Year Ended 31 December 2020

Accounting Policies:

Basis of preparation of accounts:

The accounts are prepared under the historical cost convention.

The consolidated financial statements have been prepared in accordance with the statement of recommended practice: accounting and reporting by charities issued in March 2005 applicable accounting standards and the charities Acts 1993.

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Incoming resources: All incoming resources are included in the statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories:

- **Tithes and offering and Thanksgivings:** These incomes are included in the incoming resources on receipt
- **Donations for building:** Income included in the incoming resources of restricted funds on receipt
- **Other Donations:** Income included in the incoming resources on receipt

Outgoing Resources: All outgoing resources are included in the financial statements on accrual basis.

Stocks:

Stock is stated at lower of cost or net realisable value.

Value Added Tax:

VAT is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

1. Tangible Fixed Assets:

Assets for use by the charity are at Cost less depreciation.

Costs of assets less than £100 are not capitalised.

Depreciation is charged at 10% using the reducing balance method.

Fixed Asset	Equipment £	Motor vehicle £	Building £	Total £
Cost	920	12,363	268,335	281,618
B/fwd.	332	-	-	332
Additions/improvement	-	-	-	-
Disposal	-	-	-	-
As at 31/12/20	<u>1,252</u>	<u>12,363</u>	<u>268,335</u>	<u>281,950</u>
Depreciation				
B/F	37	9,400	50,242	59,679
Charge for the year	<u>125</u>	<u>1,545</u>	<u>6,389</u>	<u>8,059</u>
As at 31/12/20	<u>162</u>	<u>10,945</u>	<u>56,631</u>	<u>67,738</u>
Book Value				
As At 31/12/2020	<u>1,090</u>	<u>1,418</u>	<u>211,704</u>	<u>214,212</u>
As at 31/12/2019	<u>1,215</u>	<u>2,963</u>	<u>218,093</u>	<u>222,271</u>

Amounts falling due within one year:

Accruals – Mortgage Payments	13,400
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STATEMENT OF FUNDS:

Unrestricted Fund B/F	58,047
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Unrestricted Fund	<u>55,599</u>
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	<u>113,646</u>
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