

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Contents of the Financial Statements  
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1130949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Mrs K Schofield Trustee

**Independent Examiner**

Rob Ellis  
Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on.....and signed on its behalf by:

.....  
Trustee

Independent Examiner's Report to the Trustees of  
Little Acorns Our Lady Preschool

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date: .....

Statement of Financial Activities  
for the Year Ended 31 August  
2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Shropshire County Council		113,716	85,943
Other trading activities	2	14,990	19,520
Investment income	3	458	232
Other income		301	1,225
<b>Total</b>		<u>129,465</u>	<u>106,920</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	9,067	17,539
<b>Charitable activities</b>			
Shropshire County Council		16,478	11,131
Other		83,004	65,741
<b>Total</b>		<u>108,549</u>	<u>94,411</u>
<b>NET INCOME</b>		20,916	12,509
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		116	-
<b>Net movement in funds</b>		21,032	12,509
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,362	87,853
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>121,394</u></u>	<u><u>100,362</u></u>

Little Acorns Our Lady Preschool

Balance Sheet

31 August 2024

		31.8.24	31.8.23
		Unrestricted	
		Total fund	funds
		£	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	7,458	7,458
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		114,834	93,739
<b>CREDITORS</b>			
Amounts falling due within one year	8	(898)	(835)
<b>NET CURRENT ASSETS</b>		<u>113,936</u>	<u>92,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,394</u>	<u>100,362</u>
<b>NET ASSETS</b>		<u>121,394</u>	<u>100,362</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>121,394</u>	<u>100,362</u>
<b>TOTAL FUNDS</b>		<u>121,394</u>	<u>100,362</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....and were signed on its behalf by:

.....  
Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**2. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	2,582	-
Fees	12,408	19,520
	<u>14,990</u>	<u>19,520</u>

**3. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Interest receivable - trading	<u>458</u>	<u>232</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.24	31.8.23
	£	£
Maintenance	891	6,763
Support costs	-	1,436
	<u>891</u>	<u>8,199</u>

**Investment management costs**

	31.8.24	31.8.23
	£	£
Rent collection	<u>3,821</u>	<u>2,613</u>
Aggregate amounts	<u>9,067</u>	<u>17,539</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Shropshire County Council	85,943
Other trading activities	19,520
Investment income	232
Other income	1,225
<b>Total</b>	<b>106,920</b>
<b>EXPENDITURE ON</b>	
Raising funds	17,539
<b>Charitable activities</b>	
Shropshire County Council	11,131
Other	65,741
<b>Total</b>	<b>94,411</b>
<b>NET INCOME</b>	<b>12,509</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	87,853
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>100,362</b>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2023 and 31 August 2024	4,680	1,579	1,199	7,458
<b>NET BOOK VALUE</b>				
At 31 August 2024	4,680	1,579	1,199	7,458
At 31 August 2023	4,680	1,579	1,199	7,458

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Trade creditors	<u>898</u>	<u>835</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	100,362	21,032	121,394
<b>TOTAL FUNDS</b>	<u>100,362</u>	<u>21,032</u>	<u>121,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	129,465	(108,549)	116	21,032
<b>TOTAL FUNDS</b>	<u>129,465</u>	<u>(108,549)</u>	<u>116</u>	<u>21,032</u>

**Comparatives for movement in funds**

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,853	12,509	100,362
<b>TOTAL FUNDS</b>	<u>87,853</u>	<u>12,509</u>	<u>100,362</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,920	(94,411)	12,509
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>106,920</u>	<u>(94,411)</u>	<u>12,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	87,853	33,541	121,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,853</u>	<u>33,541</u>	<u>121,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	236,385	(202,960)	116	33,541
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>236,385</u>	<u>(202,960)</u>	<u>116</u>	<u>33,541</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	2,582	-
Fees	12,408	19,520
	<hr/>	<hr/>
	14,990	19,520
<b>Investment income</b>		
Interest receivable - trading	458	232
<b>Charitable activities</b>		
Grants	113,716	85,943
<b>Other income</b>		
Meals	162	908
Trips	30	270
Uniform	109	37
Sensory Cube	-	10
	<hr/>	<hr/>
	301	1,225
<b>Total incoming resources</b>	<hr/>	<hr/>
	129,465	106,920
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	891	6,763
<b>Other trading activities</b>		
Purchases	950	4,092
Pensions	3,405	2,635
	<hr/>	<hr/>
	4,355	6,727
<b>Investment management costs</b>		
Rent collection	3,821	2,613
<b>Charitable activities</b>		
Light and heat	1,449	1,212
Telephone	128	115
Postage and stationery	391	262
Advertising	134	127
Carried forward	2,102	1,716

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Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>Charitable activities</b>		
Brought forward	2,102	1,716
Software	2,289	2,065
Travel	625	-
Cleaning	384	316
Meals	2,902	2,810
Repairs & Renewal	-	275
Services	-	100
Training	978	1,272
Supplies / Purchases	3,775	1,041
Licenses	201	182
Uniform	413	96
charity	-	2
	<hr/> 13,669	<hr/> 9,875
<b>Other</b>		
Bravo Income towards Wage cost	78,296	58,442
Social security	3,528	5,604
Trips	1,180	1,695
	<hr/> 83,004	<hr/> 65,741
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	195	176
<b>Governance costs</b>		
Accountancy and legal fees	2,614	2,516
	<hr/> 108,549	<hr/> 94,411
Total resources expended		
<b>Net income</b>	<hr/> <hr/> 20,916	<hr/> <hr/> 12,509

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