

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Little Acorns Our Lady Preschool

Welch and Ellis
The Fort
Artillery Business Park
Oswestry
Shropshire
SY11 4AD

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Little Acorns Our Lady Preschool

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

11390949

Principal address

Upper Brook Street
Oswestry
Shropshire
SY12 2TG

Trustees

Mrs K M Hughes Trustee
Miss S Martin Trustee
Mrs K Schofield Trustee
C O'Dwyer Trustee

Independent Examiner

Rob Ellis
Welch and Ellis
The Fort
Artillery Business Park
Oswestry
Shropshire
SY11 4AD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of Little Acorns Our Lady Preschool

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date:

Statement of Financial Activities
for the Year Ended 31 August 2022

| | | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Shropshire County Council | | 82,394 | 48,556 |
| Other trading activities | 2 | 16,994 | 7,865 |
| Investment income | 3 | 8 | 2 |
| Other income | | 1,379 | 690 |
| Total | | 100,775 | 57,113 |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 13,459 | 2,009 |
| Charitable activities | | | |
| Shropshire County Council | | 7,868 | 11,524 |
| Other | | 69,971 | 65,538 |
| Total | | 91,298 | 79,071 |
| NET INCOME/(EXPENDITURE) | | 9,477 | (21,958) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 78,376 | 100,334 |
| TOTAL FUNDS CARRIED FORWARD | | 87,853 | 78,376 |

Little Acorns Our Lady Preschool

Balance Sheet
31 August 2022

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 2,778 | 2,348 |
| CURRENT ASSETS | | | |
| Debtors | 8 | - | 105 |
| Cash at bank and in hand | | 85,075 | 76,014 |
| | | <u>85,075</u> | <u>76,119</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | - | (91) |
| | | <u>85,075</u> | <u>76,028</u> |
| NET CURRENT ASSETS | | | |
| | | <u>85,075</u> | <u>76,028</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 87,853 | 78,376 |
| NET ASSETS | | <u>87,853</u> | <u>78,376</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 87,853 | 78,376 |
| TOTAL FUNDS | | <u>87,853</u> | <u>78,376</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

| | 31.8.22 | 31.8.21 |
|--------------------|---------------|--------------|
| | £ | £ |
| Fundraising events | 16 | 149 |
| Fees | 16,978 | 7,716 |
| | <u>16,994</u> | <u>7,865</u> |

3. INVESTMENT INCOME

| | 31.8.22 | 31.8.21 |
|-------------------------------|----------|----------|
| | £ | £ |
| Interest receivable - trading | <u>8</u> | <u>2</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.8.22 | 31.8.21 |
|---------------|--------------|--------------|
| | £ | £ |
| Maintenance | 4,843 | 813 |
| Accountancy | - | 2,168 |
| Support costs | 1,257 | - |
| | <u>6,100</u> | <u>2,981</u> |

Investment management costs

| | 31.8.22 | 31.8.21 |
|-------------------|---------------|--------------|
| | £ | £ |
| Rent collection | <u>2,303</u> | <u>1,997</u> |
| Aggregate amounts | <u>13,459</u> | <u>2,009</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Shropshire County Council | 48,556 |
| Other trading activities | 7,865 |
| Investment income | 2 |
| Other income | 690 |
| Total | 57,113 |
| EXPENDITURE ON | |
| Raising funds | 2,009 |
| Charitable activities | |
| Shropshire County Council | 11,524 |
| Other | 65,538 |
| Total | 79,071 |
| NET INCOME/(EXPENDITURE) | (21,958) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 100,334 |
| TOTAL FUNDS CARRIED FORWARD | 78,376 |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 September 2021 | 1,579 | 769 | 2,348 |
| Additions | - | 430 | 430 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2022 | 1,579 | 1,199 | 2,778 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 August 2022 | 1,579 | 1,199 | 2,778 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2021 | 1,579 | 769 | 2,348 |
| | <hr/> | <hr/> | <hr/> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|---------------|--------------|--------------|
| Other debtors | - | 105 |
| | <hr/> | <hr/> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|---------------------|--------------|--------------|
| Payments on account | - | 1 |
| Other creditors | - | 90 |
| | <hr/> | <hr/> |
| | - | 91 |
| | <hr/> | <hr/> |

10. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 78,376 | 9,477 | 87,853 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 78,376 | 9,477 | 87,853 |
| | <hr/> | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,775 | (91,298) | 9,477 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,775</u> | <u>(91,298)</u> | <u>9,477</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 100,334 | (21,958) | 78,376 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,334</u> | <u>(21,958)</u> | <u>78,376</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 57,113 | (79,071) | (21,958) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>57,113</u> | <u>(79,071)</u> | <u>(21,958)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 100,334 | (12,481) | 87,853 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,334</u> | <u>(12,481)</u> | <u>87,853</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 157,888 | (170,369) | (12,481) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>157,888</u> | <u>(170,369)</u> | <u>(12,481)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Other trading activities | | |
| Fundraising events | 16 | 149 |
| Fees | 16,978 | 7,716 |
| | <hr/> | <hr/> |
| | 16,994 | 7,865 |
| Investment income | | |
| Interest receivable - trading | 8 | 2 |
| Charitable activities | | |
| Grants | 82,394 | 48,556 |
| Other income | | |
| Meals | 1,379 | 659 |
| Uniform | - | 31 |
| | <hr/> | <hr/> |
| | 1,379 | 690 |
| Total incoming resources | <hr/> | <hr/> |
| | 100,775 | 57,113 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Maintenance | 4,843 | 813 |
| Accountancy | - | 2,168 |
| | <hr/> | <hr/> |
| | 4,843 | 2,981 |
| Other trading activities | | |
| Purchases | 3,137 | 86 |
| Uniform | - | 221 |
| Wages | - | (4,669) |
| Pensions | 1,919 | 1,393 |
| | <hr/> | <hr/> |
| | 5,056 | (2,969) |
| Investment management costs | | |
| Rent collection | 2,303 | 1,997 |
| Charitable activities | | |
| Rates and water | 1,605 | 1,824 |
| Carried forward | 1,605 | 1,824 |

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------|-------------------|----------------------|
| Charitable activities | | |
| Brought forward | 1,605 | 1,824 |
| Telephone | 108 | 120 |
| Postage and stationery | 1 | 866 |
| Advertising | 42 | - |
| Professional Fees | - | 48 |
| Software | 2,298 | 1,106 |
| Travel | - | 130 |
| Cleaning | 315 | 691 |
| Meals | 1,493 | 949 |
| Services | - | 741 |
| Training | 503 | 530 |
| Entertainment | 314 | 84 |
| Supplies / Purchases | 885 | 4,166 |
| Licenses | 154 | 130 |
| Uniform | - | 103 |
| charity | 22 | 36 |
| | <hr/> 7,740 | <hr/> 11,524 |
| Other | | |
| Wages | 60,877 | 63,547 |
| Social security | 8,259 | 1,594 |
| Office Expenses | - | 23 |
| Trips | 835 | 374 |
| | <hr/> 69,971 | <hr/> 65,538 |
| Support costs | | |
| Finance | | |
| Bank charges | 128 | - |
| Governance costs | | |
| Accountancy and legal fees | 1,257 | - |
| Total resources expended | <hr/> 91,298 | <hr/> 79,071 |
| Net income/(expenditure) | <hr/> <hr/> 9,477 | <hr/> <hr/> (21,958) |

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Little Acorns Our Lady Preschool

Welch and Ellis
The Fort
Artillery Business Park
Oswestry
Shropshire
SY11 4AD

Contents of the Financial Statements
for the Year Ended 31 August 2022

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| Independent Examiner's Report | 2 |
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| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 10 |
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Little Acorns Our Lady Preschool

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

11390949

Principal address

Upper Brook Street
Oswestry
Shropshire
SY12 2TG

Trustees

Mrs K M Hughes Trustee
Miss S Martin Trustee
Mrs K Schofield Trustee
C O'Dwyer Trustee

Independent Examiner

Rob Ellis
Welch and Ellis
The Fort
Artillery Business Park
Oswestry
Shropshire
SY11 4AD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of Little Acorns Our Lady Preschool

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date:

Statement of Financial Activities
for the Year Ended 31 August 2022

| | | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Shropshire County Council | | 82,394 | 48,556 |
| Other trading activities | 2 | 16,994 | 7,865 |
| Investment income | 3 | 8 | 2 |
| Other income | | 1,379 | 690 |
| Total | | 100,775 | 57,113 |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 13,459 | 2,009 |
| Charitable activities | | | |
| Shropshire County Council | | 7,868 | 11,524 |
| Other | | 69,971 | 65,538 |
| Total | | 91,298 | 79,071 |
| NET INCOME/(EXPENDITURE) | | 9,477 | (21,958) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 78,376 | 100,334 |
| TOTAL FUNDS CARRIED FORWARD | | 87,853 | 78,376 |

Little Acorns Our Lady Preschool

Balance Sheet
31 August 2022

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 2,778 | 2,348 |
| CURRENT ASSETS | | | |
| Debtors | 8 | - | 105 |
| Cash at bank and in hand | | 85,075 | 76,014 |
| | | <u>85,075</u> | <u>76,119</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | - | (91) |
| | | <u>85,075</u> | <u>76,028</u> |
| NET CURRENT ASSETS | | | |
| | | <u>85,075</u> | <u>76,028</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 87,853 | 78,376 |
| NET ASSETS | | <u>87,853</u> | <u>78,376</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 87,853 | 78,376 |
| TOTAL FUNDS | | <u>87,853</u> | <u>78,376</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

| | 31.8.22 | 31.8.21 |
|--------------------|---------------|--------------|
| | £ | £ |
| Fundraising events | 16 | 149 |
| Fees | 16,978 | 7,716 |
| | <u>16,994</u> | <u>7,865</u> |

3. INVESTMENT INCOME

| | 31.8.22 | 31.8.21 |
|-------------------------------|----------|----------|
| | £ | £ |
| Interest receivable - trading | <u>8</u> | <u>2</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.8.22 | 31.8.21 |
|---------------|--------------|--------------|
| | £ | £ |
| Maintenance | 4,843 | 813 |
| Accountancy | - | 2,168 |
| Support costs | 1,257 | - |
| | <u>6,100</u> | <u>2,981</u> |

Investment management costs

| | 31.8.22 | 31.8.21 |
|-------------------|---------------|--------------|
| | £ | £ |
| Rent collection | <u>2,303</u> | <u>1,997</u> |
| Aggregate amounts | <u>13,459</u> | <u>2,009</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Shropshire County Council | 48,556 |
| Other trading activities | 7,865 |
| Investment income | 2 |
| Other income | 690 |
| Total | 57,113 |
| EXPENDITURE ON | |
| Raising funds | 2,009 |
| Charitable activities | |
| Shropshire County Council | 11,524 |
| Other | 65,538 |
| Total | 79,071 |
| NET INCOME/(EXPENDITURE) | (21,958) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 100,334 |
| TOTAL FUNDS CARRIED FORWARD | 78,376 |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 September 2021 | 1,579 | 769 | 2,348 |
| Additions | - | 430 | 430 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2022 | 1,579 | 1,199 | 2,778 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 August 2022 | 1,579 | 1,199 | 2,778 |
| | <hr/> | <hr/> | <hr/> |
| At 31 August 2021 | 1,579 | 769 | 2,348 |
| | <hr/> | <hr/> | <hr/> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|---------------|--------------|--------------|
| Other debtors | - | 105 |
| | <hr/> | <hr/> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|---------------------|--------------|--------------|
| Payments on account | - | 1 |
| Other creditors | - | 90 |
| | <hr/> | <hr/> |
| | - | 91 |
| | <hr/> | <hr/> |

10. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 78,376 | 9,477 | 87,853 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 78,376 | 9,477 | 87,853 |
| | <hr/> | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,775 | (91,298) | 9,477 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,775</u> | <u>(91,298)</u> | <u>9,477</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 100,334 | (21,958) | 78,376 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,334</u> | <u>(21,958)</u> | <u>78,376</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 57,113 | (79,071) | (21,958) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>57,113</u> | <u>(79,071)</u> | <u>(21,958)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 100,334 | (12,481) | 87,853 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,334</u> | <u>(12,481)</u> | <u>87,853</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 157,888 | (170,369) | (12,481) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>157,888</u> | <u>(170,369)</u> | <u>(12,481)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Other trading activities | | |
| Fundraising events | 16 | 149 |
| Fees | 16,978 | 7,716 |
| | <hr/> | <hr/> |
| | 16,994 | 7,865 |
| Investment income | | |
| Interest receivable - trading | 8 | 2 |
| Charitable activities | | |
| Grants | 82,394 | 48,556 |
| Other income | | |
| Meals | 1,379 | 659 |
| Uniform | - | 31 |
| | <hr/> | <hr/> |
| | 1,379 | 690 |
| Total incoming resources | <hr/> | <hr/> |
| | 100,775 | 57,113 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Maintenance | 4,843 | 813 |
| Accountancy | - | 2,168 |
| | <hr/> | <hr/> |
| | 4,843 | 2,981 |
| Other trading activities | | |
| Purchases | 3,137 | 86 |
| Uniform | - | 221 |
| Wages | - | (4,669) |
| Pensions | 1,919 | 1,393 |
| | <hr/> | <hr/> |
| | 5,056 | (2,969) |
| Investment management costs | | |
| Rent collection | 2,303 | 1,997 |
| Charitable activities | | |
| Rates and water | 1,605 | 1,824 |
| Carried forward | 1,605 | 1,824 |

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

| | 31.8.22 £ | 31.8.21 £ |
|---------------------------------|--------------|----------------|
| Charitable activities | | |
| Brought forward | 1,605 | 1,824 |
| Telephone | 108 | 120 |
| Postage and stationery | 1 | 866 |
| Advertising | 42 | - |
| Professional Fees | - | 48 |
| Software | 2,298 | 1,106 |
| Travel | - | 130 |
| Cleaning | 315 | 691 |
| Meals | 1,493 | 949 |
| Services | - | 741 |
| Training | 503 | 530 |
| Entertainment | 314 | 84 |
| Supplies / Purchases | 885 | 4,166 |
| Licenses | 154 | 130 |
| Uniform | - | 103 |
| charity | 22 | 36 |
| | <hr/> 7,740 | <hr/> 11,524 |
| Other | | |
| Wages | 60,877 | 63,547 |
| Social security | 8,259 | 1,594 |
| Office Expenses | - | 23 |
| Trips | 835 | 374 |
| | <hr/> 69,971 | <hr/> 65,538 |
| Support costs | | |
| Finance | | |
| Bank charges | 128 | - |
| Governance costs | | |
| Accountancy and legal fees | 1,257 | - |
| Total resources expended | <hr/> 91,298 | <hr/> 79,071 |
| Net income/(expenditure) | <hr/> 9,477 | <hr/> (21,958) |

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
Little Acorns Our Lady Preschool

Independent examiner's report to the trustees of Little Acorns Our Lady Preschool

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Welch and Ellis

Date: 09/05/23